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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response.	0.5									

			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>MGIC INVESTMENT CORP</u> [ MTG ]		tionship of Reporting Per all applicable) Director	son(s) to Issuer 10% Owner	
Meade Mich (Last) MGIC PLAZA 250 EAST KIL			3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)	
. ,	(First)	(Middle)	01/28/2010		Senior VP & Chief	Info Officer	
250 EAST KILI	BOURN AVENU	E					
(Street) MILWAUKEE WI 53202		53202	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X			
(City)	(State)	(Zip)			Person		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/28/2010		D		2,990	D	\$6.15	138,563	D	
Common Stock								117,362.5784 <sup>(1)</sup>	I	By Issuer's Profit Sharing and Savings Plan

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (Right to Buy)	\$57.88							(2)	01/24/2011	Common Stock	12,500		12,500	D	
Employee Stock Options (Right to Buy)	\$63.8							(2)	01/23/2012	Common Stock	20,000		20,000	D	
Employee Stock Options (Right to Buy)	\$43.7							(2)	01/22/2013	Common Stock	13,250		13,250	D	
Employee Stock Options (Right to Buy)	\$68.2							(2)	01/28/2014	Common Stock	13,250		13,250	D	

Explanation of Responses:

1. Balance as of December 31, 2009, which reflects all share acquisitions from payroll contributions made during 2009.

2. All of these options are vested and exercisable in full.

#### **Remarks:**

The reporting person serves as Senior Vice President - Information Services and Chief Information Officer of the Issuer's principal operating subsidiary, Mortgage Guaranty Insurance Corporation. This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-

Fact

01/28/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.