



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2016
OF THE CONDITION AND AFFAIRS OF THE
MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202

Main Administrative Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202

Mail Address P.O. Box 756, Milwaukee, WI, US 53201

Primary Location of Books and Records 250 East Kilbourn Avenue, Milwaukee, WI, US 53202

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, govreg_alerts@mgic.com

OFFICERS

President & Chief Executive Officer Patrick Sinks, Vice President & Controller Julie Kay Sperber, Executive Vice President & Secretary Jeffrey Harold Lane

OTHER

Stephen Crail Mackey, Executive Vice President, Timothy James Matkke, Executive Vice President

DIRECTORS OR TRUSTEES

Table of names: Daniel Allen Arrigoni, Curt Steven Culver, Michael Evans Lehman, Patrick Sinks, Cassandra Colvin Carr, Timothy Arthur Holt, Donald Thor Nicolaisen, Mark Mansur Zandi, Charles Edward Chaplin, Kenneth Michael Jastrow II, Gary Alan Poliner

State of Wisconsin, County of Milwaukee SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

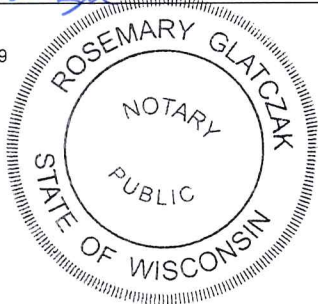
Signature of Patrick Sinks, President & Chief Executive Officer

Signature of Jeffrey Harold Lane, Executive Vice President & Secretary

Signature of Julie Kay Sperber, Vice President & Controller

Subscribed and sworn to before me this 7th day of November, 2016

Rosemary Glatczak, Notary Public, My commission expires April 12, 2019



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,833,089,127	149,361,730	3,683,727,397	3,501,323,086
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	258,149,804	1,168,014	256,981,790	247,247,933
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	15,512,192		15,512,192	15,916,985
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	10,563,562		10,563,562	12,149,179
5. Cash (\$(1,516,283)), cash equivalents (\$45,513,069) and short-term investments (\$94,247,920)	138,244,706		138,244,706	175,110,213
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,255,634,644	150,604,997	4,105,029,647	3,951,747,396
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	40,734,396		40,734,396	30,796,673
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	46,762,631		46,762,631	47,575,405
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	26,699,942		26,699,942	28,168,149
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	15,957,460	15,957,460		
18.2 Net deferred tax asset	488,568,550	294,163,830	194,404,720	204,774,754
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,312,977		5,312,977	4,395,715
21. Furniture and equipment, including health care delivery assets (\$)	17,905,648	17,905,648		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	885,525	19,486	866,039	6,950,514
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	62,947,391	62,663,065	284,326	438,372
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,961,409,164	541,314,486	4,420,094,678	4,274,846,978
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	4,961,409,164	541,314,486	4,420,094,678	4,274,846,978
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Other assets nonadmitted	62,663,065	62,663,065		
2502. Cash surrender value of split dollar life plan	284,326		284,326	438,372
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	62,947,391	62,663,065	284,326	438,372

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 232,193,640)	1,216,744,857	1,532,276,611
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	26,644,553	25,692,255
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	44,214,137	49,039,722
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,687,868	6,116,299
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	23,808,771	23,325,520
7.2 Net deferred tax liability		
8. Borrowed money \$155,000,000 and interest thereon \$246,708	155,246,708	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$25,713,635 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	238,055,860	207,263,539
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	44,832,178	44,578,401
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,023,332	4,164,947
15. Remittances and items not allocated	1,646,776	2,702,097
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,159,495	2,440,297
20. Derivatives		
21. Payable for securities	3,387,675	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,161,056,699	803,357,441
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,925,508,909	2,700,957,129
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,925,508,909	2,700,957,129
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,982,463,909	1,994,439,035
35. Unassigned funds (surplus)	(305,296,199)	(237,967,245)
36. Less treasury stock, at cost:		
36.1 .....58,915 shares common (value included in Line 30 \$2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,494,585,769	1,573,889,849
38. Totals (Page 2, Line 28, Col. 3)	4,420,094,678	4,274,846,978
DETAILS OF WRITE-INS		
2501. Contingency Reserve per Wisconsin Administrative Code Section 3.09(14)	1,062,114,524	691,094,981
2502. Accrual for premium refunds	93,605,000	105,722,000
2503. Checks pending escheatment	2,852,786	4,144,171
2598. Summary of remaining write-ins for Line 25 from overflow page	2,484,389	2,396,289
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,161,056,699	803,357,441
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 820,546,828)	787,128,676	757,266,274	1,014,239,104
1.2 Assumed (written \$ 542,879)	543,148	932,664	1,180,075
1.3 Ceded (written \$ 187,322,054)	184,696,491	153,402,448	213,964,510
1.4 Net (written \$ 633,767,653)	602,975,333	604,796,490	801,454,669
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 236,824,360):			
2.1 Direct	200,607,221	254,105,115	349,290,481
2.2 Assumed	665,119	1,182,441	1,538,977
2.3 Ceded	49,877,494	51,431,177	70,401,560
2.4 Net	151,394,846	203,856,379	280,427,898
3. Loss adjustment expenses incurred	15,408,657	10,412,087	14,449,107
4. Other underwriting expenses incurred	100,464,377	106,463,048	135,931,967
5. Aggregate write-ins for underwriting deductions	371,019,543	336,233,721	443,876,370
6. Total underwriting deductions (Lines 2 through 5)	638,287,423	656,965,235	874,685,342
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(35,312,090)	(52,168,745)	(73,230,673)
INVESTMENT INCOME			
9. Net investment income earned	76,187,308	56,067,980	77,438,763
10. Net realized capital gains (losses) less capital gains tax of \$ (1,254,802)	(2,330,346)	15,904,143	(51,433,625)
11. Net investment gain (loss) (Lines 9 + 10)	73,856,962	71,972,123	26,005,138
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (17,434))	17,434	22,100	34,459
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	460,491	215	215
15. Total other income (Lines 12 through 14)	477,925	22,315	34,674
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	39,022,797	19,825,693	(47,190,861)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	39,022,797	19,825,693	(47,190,861)
19. Federal and foreign income taxes incurred	1,880,147	(5,837,873)	30,671,864
20. Net income (Line 18 minus Line 19)(to Line 22)	37,142,650	25,663,566	(77,862,725)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,573,889,849	1,517,678,331	1,517,678,331
22. Net income (from Line 20)	37,142,650	25,663,566	(77,862,725)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (248,363)	8,842,661	4,078,777	87,194,646
25. Change in net unrealized foreign exchange capital gain (loss)	5,509,647	(4,109,233)	(3,750,876)
26. Change in net deferred income tax	31,202,161	(5,933,495)	42,516,252
27. Change in nonadmitted assets	(152,306,773)	78,692,369	16,730,362
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(11,975,126)		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	2,280,700	1,629,200	(8,616,141)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(79,304,080)	100,021,184	56,211,518
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,494,585,769	1,617,699,515	1,573,889,849
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	350,494,628	336,233,721	450,693,195
0502. Contingency reserve transfer due to Assumption and Novation Agreement	20,524,915		
0503. Contingency reserve withdrawal			(6,816,825)
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	371,019,543	336,233,721	443,876,370
1401. Other revenue	460,491	215	215
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	460,491	215	215
3701. SSAP 92 & SSAP 102 net funded status adjustments	2,280,700	1,629,200	(8,616,141)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	2,280,700	1,629,200	(8,616,141)

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	622,717,205	582,392,324	793,653,833
2. Net investment income	99,306,727	74,802,604	100,205,636
3. Miscellaneous income	477,925	22,315	34,674
4. Total (Lines 1 to 3)	722,501,857	657,217,243	893,894,143
5. Benefit and loss related payments	465,296,421	518,185,228	666,352,172
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	115,218,413	130,596,920	163,888,007
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 220,969 tax on capital gains (losses)	(304,000)	(545,718)	(1,901,555)
10. Total (Lines 5 through 9)	580,210,834	648,236,430	828,338,624
11. Net cash from operations (Line 4 minus Line 10)	142,291,023	8,980,813	65,555,519
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	401,946,414	1,419,701,818	1,580,435,226
12.2 Stocks	42,669,200		428,439,243
12.3 Mortgage loans			
12.4 Real estate	24,527,691	23,465,578	28,074,937
12.5 Other invested assets			653,400
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	6,592	2,713	2,713
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	469,149,897	1,443,170,109	2,037,605,519
13. Cost of investments acquired (long-term only):			
13.1 Bonds	765,789,483	1,610,777,275	2,113,325,448
13.2 Stocks	3,090,000		106,634,700
13.3 Mortgage loans			
13.4 Real estate	22,942,074	20,487,245	27,026,354
13.5 Other invested assets			
13.6 Miscellaneous applications	(3,387,675)	(33,223,045)	
13.7 Total investments acquired (Lines 13.1 to 13.6)	788,433,882	1,598,041,475	2,246,986,502
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(319,283,985)	(154,871,366)	(209,380,983)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(11,975,126)		
16.3 Borrowed funds	155,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(2,897,419)	144,505,574	119,163,571
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	140,127,455	144,505,574	119,163,571
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(36,865,507)	(1,384,979)	(24,661,893)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	175,110,213	199,772,106	199,772,106
19.2 End of period (Line 18 plus Line 19.1)	138,244,706	198,387,127	175,110,213

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. A reconciliation of net income (loss) and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	State of Domicile	09/30/2016	12/31/2015
NET INCOME (LOSS)			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	WI	\$ 37,142,650	\$ (77,862,725)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP Change in contingency loss reserves	WI	(371,019,543)	(443,876,370)
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	<u>\$ 408,162,193</u>	<u>\$ 366,013,645</u>
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 1,494,585,769	\$ 1,573,889,849
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(8) NAIC SAP (5-6-7=8)	WI	<u>\$ 1,494,585,769</u>	<u>\$ 1,573,889,849</u>

B. - C. - No significant changes

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A. - C. - No significant changes

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$ 451,512

2. 12 months or longer \$ 3,560,178

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$ 77,859,597

2. 12 months or longer \$ 282,159,024

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

F. - H. - No significant changes

I. Working Capital Finance Investments - Not applicable

J. Offsetting and Netting of Assets and Liabilities - Not applicable

K. No significant changes

6. No significant changes

7. No significant changes

8. No significant changes

9. No significant changes

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B.

& C. Transactions with Affiliates

(1) We are a wholly owned subsidiary of MGIC Investment Corporation ("Investment"). On February 10, 2016, we purchased \$132.7 million par value of Investment's 9% Debentures at a purchase price of \$150.7 million (plus accrued interest of \$4.3 million).

(2) On March 31, 2016, capital of \$39,244,500 was returned to us from our subsidiary, MGIC Australia Pty Limited.

(3) On April 11, 2016, we paid a \$16 million dividend to Investment. This was reflected on our financial statements as a return of capital.

(4) As part of an assumption and novation agreement with our affiliates, MGIC Reinsurance Corporation ("MGIC Re"), MGIC Mortgage Reinsurance Corporation ("MMRC") and MGIC Residential Reinsurance Corporation ("MRRC"), in May 2016, MGIC Re, MMRC, and MRRC released their contingency reserves of \$20,018,519, \$253,198 and \$253,198, respectively, and we, as the ceding company, have established and will maintain the contingency reserve balances. (See Note 23)

(5) On June 15, 2016, we paid a \$16 million dividend to Investment. This was reflected on our financial statements as a return of capital.

(6) On June 30, 2016, we received a \$1,527,723 dividend from our subsidiary, MIC Reinsurance Corporation ("MICR").

(7) On June 30, 2016, capital of \$900,000 was returned to us from MICR.

(8) On June 30, 2016, we received a \$36,024,874 capital contribution from Investment.

(9) On September 15, 2016, we paid a \$16 million dividend to Investment. This was reflected on our financial statements as a return of capital.

D. - L. - No significant changes

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) We are a member of the Federal Home Loan Bank (FHLB) of Chicago. Through our membership, we have conducted business activity (borrowings) with the FHLB. It is part of our strategy to utilize these funds to improve spread lending liquidity. We have determined the actual/estimated maximum borrowing capacity as \$155 million. We have calculated this amount in accordance with current FHLB capital stock.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000	10,000	-
(c) Activity Stock	3,090,000	3,090,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	2,534,700	2,534,700	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	2,534,700	2,534,700	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -					
2. Class B	10,000	10,000				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ 168,946,321	\$ 167,439,495	\$ 155,000,000
2. Current Year General Account Total Collateral Pledged	168,946,321	167,439,495	155,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	-	-	-

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 168,946,321	\$ 167,439,495	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	168,946,321	167,439,495	155,000,000
3. Current Year Protected Cell Accounts Maximum	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	-	-	-

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

YES

1. Debt
2. Funding Agreements
3. Other

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) - (3) - No significant changes
- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	09/30/2016	12/31/2015	09/30/2016	12/31/2015
a. Service cost	\$ 6,847,779	\$ 10,256,262	\$ 563,409	\$ 832,553
b. Interest cost	11,929,323	15,847,436	528,182	697,380
c. Expected return on plan assets	(14,631,033)	(21,108,855)	(3,664,948)	(4,990,949)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	4,560,911	5,707,187	(5,112)	(344,788)
f. Prior service cost or credit	(410,509)	(705,565)	(1,864,470)	(2,485,960)
g. Gain or loss recognized due to a settlement or curtailment	975,000	3,017,476	-	-
h. Total net periodic benefit cost	<u>\$ 9,271,471</u>	<u>\$ 13,013,941</u>	<u>\$ (4,442,939)</u>	<u>\$ (6,291,764)</u>

- (5) - (21) - No significant changes

B. I. - No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) - (3) - No significant changes
- (4) On April 11, 2016, June 15, 2016 and September 15, 2016 we paid a \$16 million dividend to Investment.
- (5) No significant changes
- (6) Substantially all of our insurance written since 2008 has been for loans purchased by Fannie Mae and Freddie Mac (the “GSEs”). The private mortgage insurer eligibility requirements (“PMIERS”) of the GSEs include financial requirements that require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book and are calculated from tables of factors with several risk dimensions and are subject to a floor amount).

Based on our interpretation of the PMIERS, as of September 30, 2016, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements” and, together with the GSE Financial Requirements, the “Financial Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums.

At September 30, 2016, our risk-to-capital ratio was 11.1 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$1.4 billion above the required MPP of \$1.1 billion. In calculating our risk-to-capital ratio and MPP, we are allowed full credit for the risk ceded under our reinsurance transaction with a group of unaffiliated reinsurers. It is possible that under the revised State Capital Requirements discussed below, we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the PMIERS, we may terminate the reinsurance agreement, without penalty. At this time, we expect to continue to comply with the current State Capital Requirements.

In each of the first three quarters of 2016 we received approval from the OCI to pay a \$16 million dividend to Investment, which were paid in April, June, and September, respectively, our first dividends since 2008. Any additional dividends paid to Investment in 2016 would require OCI approval under the adjusted statutory net income regulations discussed below.

We are subject to statutory regulations as to payment of dividends. The maximum amount of dividends that we may pay in any twelve-month period without regulatory approval by the OCI is the lesser of adjusted statutory net income or 10% of statutory policyholders’ surplus as of the preceding calendar year end. Adjusted statutory net income is defined for this purpose to be the greater of statutory net income, net of realized investment gains, for the calendar year preceding the date of the dividend or statutory net income, net of realized investment gains, for the three calendar years preceding the date of the dividend less dividends paid within the first two of the preceding three calendar years.

The NAIC previously announced that it plans to revise the minimum capital and surplus requirements for mortgage insurers that are provided for in its Mortgage Guaranty Insurance Model Act. In May 2016, a working group of state regulators released an exposure draft of a risk-based capital framework to establish capital requirements for mortgage insurers, although no date has been established by which the NAIC must propose revisions to the capital requirements. We are currently evaluating the impact of the framework contained in the exposure draft, including the potential impact of certain items that have not yet been completely addressed by the framework which include: the treatment of ceded risk, minimum capital floors, and action level triggers.

While we currently meet the State Capital Requirements of Wisconsin and all other jurisdictions, we could be prevented from writing new business in the future in all jurisdictions if we fail to meet the State Capital Requirements of Wisconsin, or we could be prevented from writing new business in another jurisdiction if we fail to meet the State Capital Requirements of that jurisdiction, and in each case we do not obtain a waiver of such requirements. It is possible that regulatory action by one or more jurisdictions, including those that do not have specific State Capital Requirements, may prevent us from continuing to write new insurance in such jurisdictions.

If we are unable to write business in all jurisdictions, lenders may be unwilling to procure insurance from us anywhere. In addition, a lender’s assessment of the future ability of our insurance operations to meet the State Capital Requirements or the PMIERS may affect its willingness to procure insurance from us. A possible future failure to meet the State Capital Requirements or the PMIERS will not necessarily mean that we lack sufficient resources to pay claims on our insurance liabilities. We believe we have sufficient claims paying resources to meet our claim obligations on our insurance in force on a timely basis.

- (7) - (13) - No significant changes

14. Contingencies

- A. - F. - No significant changes
- G. All Other Contingencies

Before paying a claim, we review the loan and servicing files to determine the appropriateness of the claim amount. All of our insurance policies provide that we can reduce or deny a claim if the servicer did not comply with its obligations under our insurance policy. We call such reduction of claims “curtailments.” In 2015 and the first three quarters of 2016, curtailments reduced our average claim paid by approximately 6.7% and 5.4%, respectively.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

When reviewing the loan file associated with a claim, we may determine that we have the right to rescind coverage on the loan. (We refer to insurance rescissions and denials of claims collectively as “rescissions” and variations of that term.) In recent quarters, approximately 4% of claims received in a quarter have been resolved by rescissions, down from the peak of approximately 28% in the first half of 2009. Our loss reserving methodology incorporates our estimates of future rescissions, curtailments, and reversals of rescissions and curtailments. A variance between ultimate actual rescission, curtailment and reversal rates and our estimates, as a result of the outcome of litigation, settlements or other factors, could materially affect our losses.

When the insured disputes our right to curtail claims or rescind coverage, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately would be determined by legal proceedings.

Until a liability associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes. Under SSAP 5R, an estimated loss from such discussions and proceedings is accrued for only if we determine that the loss is probable and can be reasonably estimated. In such cases, we have recorded our best estimate of our probable loss. If we are not able to implement settlements we consider probable, we intend to defend ourselves vigorously against any related legal proceedings.

In addition to matters for which we have recorded a probable loss, we are involved in other discussions and/or proceedings with insureds with respect to our claims paying practices. Although it is reasonably possible that when these matters are resolved we will not prevail in all cases, we are unable to make a reasonable estimate or range of estimates of the potential liability. We estimate the maximum exposure associated with matters where a loss is reasonably possible to be approximately \$281 million, although we believe (but can give no assurance that) we will ultimately resolve these matters for significantly less than this amount. This estimate of our maximum exposure does not include interest or consequential or exemplary damages.

Mortgage insurers, us included, have been involved in litigation and regulatory actions related to alleged violations of the anti-referral fee provisions of the Real Estate Settlement Procedures Act, which is commonly known as RESPA, and the notice provisions of the Fair Credit Reporting Act, which is commonly known as FCRA.

For us, while these proceedings in the aggregate have not resulted in material liability, were there to be future proceedings under these laws, there can be no assurance that the outcome would not have a material adverse effect on us. In addition, various regulators, including the Consumer Financial Protection Bureau, state insurance commissioners and state attorneys general may bring other actions seeking various forms of relief in connection with alleged violations of RESPA. The insurance law provisions of many states prohibit paying for the referral of insurance business and provide various mechanisms to enforce this prohibition. While we believe our practices are in conformity with applicable laws and regulations, it is not possible to predict the eventual scope, duration or outcome of any such reviews or investigations nor is it possible to predict their effect on us or the mortgage insurance industry.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. No significant changes
16. No significant changes
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable
18. No significant changes
19. No significant changes
20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value
 - (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the financial instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable or from par values for equity securities restricted in their ability to be redeemed or sold. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds - Industrial & Miscellaneous	\$ -	\$ 8,160,000	\$ -	\$ 8,160,000
Real estate acquired through claim settlement	-	-	10,563,562	10,563,562
Total assets at fair value	\$ -	\$ 8,160,000	\$ 10,563,562	\$ 18,723,562
b. Liabilities at fair value				
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security that is measured and reported at fair value to be transferred between Levels 1 and 2. Through September 30, 2016, there were no transfers between Levels 1 and 2.

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 07/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2016
a. Assets										
Real estate acquired through claim settlement	\$ 9,641,505	\$ -	\$ -	\$ (500,558)	\$ -	\$ 8,937,592	\$ -	\$ (7,514,977)	\$ -	\$ 10,563,562
Total Assets	\$ 9,641,505	\$ -	\$ -	\$ (500,558)	\$ -	\$ 8,937,592	\$ -	\$ (7,514,977)	\$ -	\$ 10,563,562
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. Through September 30, 2016, there were no transfers into or out of Level 3.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

To determine the fair value of financial instruments in Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement that is fair valued at the lower of our acquisition cost or a percentage of appraised value. The percentage applied to appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values - Not applicable

B. Other Fair Value Disclosures - Not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2016 and December 31, 2015:

	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
September 30, 2016						
Bonds	\$ 3,792,177,758	\$ 3,683,727,397	\$ 4,647,406	\$ 3,786,700,816	\$ 829,536	\$ -
Common stocks	3,100,000	3,100,000	-	-	3,100,000	-
Short-term investments	94,219,075	94,247,920	32,988,345	61,230,730	-	-
Cash equivalents	45,504,115	45,513,069	-	45,504,115	-	-
December 31, 2015						
Bonds	\$ 3,473,881,074	\$ 3,501,323,086	\$ 4,584,273	\$ 3,468,069,125	\$ 1,227,676	\$ -
Common stocks	2,534,700	2,534,700	-	-	2,534,700	-
Short-term investments	171,763,903	171,833,583	89,196,290	82,567,613	-	-
Cash equivalents	4,058,112	4,059,712	-	4,058,112	-	-

See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

At September 30, 2016 and December 31, 2015 our Level 3 securities included common stock that can only be redeemed or sold at par value and only to the security issuer, and certain state premium tax credit investments.

D. Not Practicable to Estimate Fair Value - Not applicable

21. No significant changes

22. Events Subsequent

Effective October 1, 2016, our subsidiary MICR was dissolved, resulting in a \$7 thousand loss on the investment.

23. Reinsurance

We have entered into an assumption and novation agreement with our affiliates, MGIC Re, MMRC and MRRC, as of May 1, 2016, whereby MGIC Re, MMRC and MRRC transferred to an affiliate company, MGIC Reinsurance Corporation of Wisconsin, reserves for unearned premium, losses and loss adjustment expenses. In addition, MGIC Re, MMRC and MRRC have released their contingency reserves and we, as the ceding company, have established and will maintain the contingency reserve balances.

In May 2016, we received communication from the OCI non-disapproving the assumption and novation agreement. In September 2016, we received communication from the California Department of Insurance consenting to the proposed assumption and novation agreement as filed with an effective date of May 1, 2016.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2015 were \$1,558 million. As of September 30, 2016, \$477 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,006 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$75 million favorable prior year development from December 31, 2015 to September 30, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

26. No significant changes

27. No significant changes

28. No significant changes

29. No significant changes

30. No significant changes

31. No significant changes

32. No significant changes

33. No significant changes

34. No significant changes

35. No significant changes

36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2013
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$149,361,730 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$285,934,114 | \$255,049,804 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$285,934,114 | \$404,411,534 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

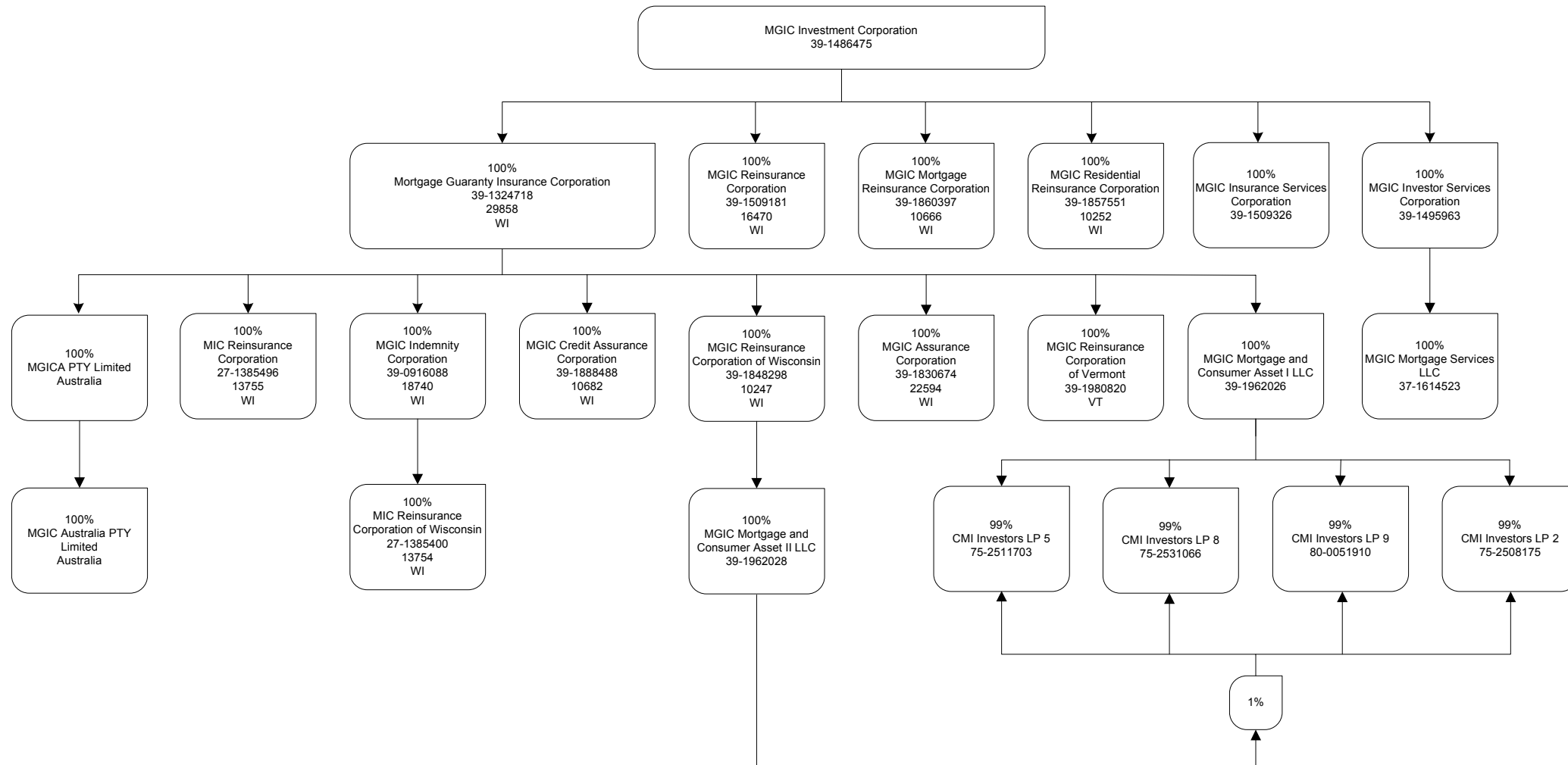
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	8,829,345	9,192,462	5,408,565	6,351,072	16,148,905	19,180,126
2. Alaska	AK	L	2,045,126	1,904,778	284,593	529,984	803,066	705,170
3. Arizona	AZ	L	17,405,060	14,996,488	9,219,865	10,359,389	8,667,899	11,191,666
4. Arkansas	AR	L	2,749,297	3,113,558	2,939,751	2,348,059	5,822,088	8,096,958
5. California	CA	L	74,653,338	73,041,460	26,118,950	37,841,767	62,127,018	102,713,042
6. Colorado	CO	L	20,412,731	21,904,259	2,028,351	2,936,496	5,769,263	8,073,155
7. Connecticut	CT	L	11,328,841	10,976,568	11,216,613	14,023,419	24,175,098	39,293,385
8. Delaware	DE	L	5,074,169	5,014,962	3,044,310	3,605,281	12,402,053	11,265,965
9. District of Columbia	DC	L	1,964,169	1,944,935	3,102,844	2,955,374	8,655,418	13,287,930
10. Florida	FL	L	48,414,267	37,522,756	79,663,692	129,744,761	180,797,256	266,746,799
11. Georgia	GA	L	26,817,575	27,202,512	13,104,865	15,018,938	38,242,712	46,721,079
12. Hawaii	HI	L	4,370,989	4,927,412	2,402,342	1,846,353	14,658,997	21,889,921
13. Idaho	ID	L	5,630,762	5,197,688	2,451,914	1,933,990	2,910,663	4,307,109
14. Illinois	IL	L	35,645,625	33,527,609	35,329,374	48,344,796	84,188,845	119,564,498
15. Indiana	IN	L	17,911,014	18,506,021	9,786,660	11,237,525	30,335,764	45,071,758
16. Iowa	IA	L	8,944,813	8,774,609	3,407,852	2,797,298	6,479,818	8,786,650
17. Kansas	KS	L	7,103,242	7,173,357	2,255,332	2,958,872	5,770,236	7,802,154
18. Kentucky	KY	L	6,783,412	6,626,532	3,232,506	3,281,574	6,270,566	10,204,409
19. Louisiana	LA	L	8,883,365	8,780,558	4,444,982	5,426,384	13,049,252	13,702,865
20. Maine	ME	L	3,573,023	3,669,845	2,848,019	3,749,791	7,809,671	12,499,749
21. Maryland	MD	L	19,441,425	18,899,824	23,746,114	36,319,350	55,175,653	62,475,957
22. Massachusetts	MA	L	21,020,325	22,618,173	12,287,640	11,302,968	50,547,646	78,962,214
23. Michigan	MI	L	28,800,380	29,159,430	11,745,325	13,200,646	20,639,695	33,529,313
24. Minnesota	MN	L	24,166,641	22,929,379	7,203,936	9,026,494	14,762,980	19,841,947
25. Mississippi	MS	L	6,272,288	6,520,327	3,345,554	3,222,787	9,218,957	11,217,582
26. Missouri	MO	L	13,794,390	13,183,108	5,901,973	7,183,396	14,433,730	16,618,618
27. Montana	MT	L	3,783,842	3,528,085	390,072	624,860	1,388,126	1,767,459
28. Nebraska	NE	L	6,343,018	6,435,179	1,618,348	1,354,179	4,005,810	5,382,630
29. Nevada	NV	L	7,311,992	6,376,545	7,329,244	10,640,362	16,684,817	24,685,594
30. New Hampshire	NH	L	5,301,018	5,258,548	2,684,604	3,031,893	5,220,495	7,870,525
31. New Jersey	NJ	L	20,921,536	24,473,927	50,845,473	31,661,474	164,531,487	187,880,829
32. New Mexico	NM	L	4,883,642	5,391,555	5,308,274	3,934,649	7,905,602	9,764,723
33. New York	NY	L	26,062,033	27,905,409	29,648,358	22,452,862	206,334,208	212,995,519
34. North Carolina	NC	L	23,989,477	24,080,648	9,509,340	10,643,003	30,802,831	35,646,686
35. North Dakota	ND	L	3,555,150	3,245,963	239,221	118,715	825,752	641,571
36. Ohio	OH	L	35,842,034	35,351,461	19,092,845	24,630,472	50,168,328	74,877,323
37. Oklahoma	OK	L	3,030,522	3,321,031	2,377,063	2,496,550	4,573,344	4,742,456
38. Oregon	OR	L	16,104,118	15,508,570	6,354,004	10,318,598	13,671,875	23,624,699
39. Pennsylvania	PA	L	41,645,325	42,194,440	22,619,853	25,580,668	68,471,831	77,650,188
40. Rhode Island	RI	L	3,177,251	3,355,221	3,294,367	4,441,902	6,959,967	10,038,303
41. South Carolina	SC	L	13,282,913	13,354,795	9,253,661	9,354,295	23,997,752	31,001,647
42. South Dakota	SD	L	3,289,177	3,350,109	846,134	525,928	1,134,158	1,699,456
43. Tennessee	TN	L	12,757,244	13,598,811	4,852,807	6,190,691	15,693,212	19,319,238
44. Texas	TX	L	54,157,258	53,964,115	8,586,759	9,564,593	35,879,926	41,025,998
45. Utah	UT	L	9,554,024	10,036,163	1,782,172	2,687,474	3,903,927	5,190,527
46. Vermont	VT	L	2,316,442	2,472,036	1,165,090	1,843,167	4,069,339	5,524,445
47. Virginia	VA	L	26,244,553	24,963,023	45,336,811	45,304,640	28,341,993	32,057,261
48. Washington	WA	L	26,597,463	25,146,682	13,622,661	20,798,617	22,782,164	38,181,479
49. West Virginia	WV	L	3,369,608	3,175,803	1,292,231	1,394,740	3,055,726	2,987,919
50. Wisconsin	WI	L	25,898,807	26,068,504	12,658,601	16,165,384	29,085,743	40,822,536
51. Wyoming	WY	L	3,734,191	3,717,056	461,302	578,337	1,462,657	1,373,335
52. American Samoa	AS	N						
53. Guam	GU	L	405,619	342,066		68,642		
54. Puerto Rico	PR	L	4,952,959	6,603,917	11,504,243	10,415,872	52,000,856	55,980,282
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 53		820,546,828	810,528,272	559,195,460	664,369,331	1,502,815,175	1,946,482,647
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1486475	.....	876437	New York Stock Exchange	MGIC Investment Corporation	..WI	..UDP	.....	Ownership	..100.000	.....	.....
..0105	Mortgage Guaranty Insurance Corporation	..29858	39-1324718	.....	.....	.....	Mortgage Guaranty Insurance Corporation	..WI	..RE	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..16470	39-1509181	.....	.....	.....	MGIC Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10666	39-1860397	.....	.....	.....	MGIC Mortgage Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10252	39-1857551	.....	.....	.....	MGIC Residential Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1509326	.....	.....	.....	MGIC Insurance Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1495963	.....	.....	.....	MGIC Investor Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGICA Pty Limited	..AUS	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13755	27-1385496	.....	.....	.....	MIC Reinsurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..18740	39-0916088	.....	.....	.....	MGIC Indemnity Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10682	39-1888488	.....	.....	.....	MGIC Credit Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10247	39-1848298	.....	.....	.....	MGIC Reinsurance Corporation of Wisconsin	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..22594	39-1830674	.....	.....	.....	MGIC Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980820	.....	.....	.....	MGIC Reinsurance Corporation of Vermont	..VT	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962026	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC	..DE	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	37-1614523	.....	.....	.....	MGIC Mortgage Services LLC	..WI	..NIA	MGIC Investor Services Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGIC Australia Pty Limited	..AUS	..DS	MGICA Pty Limited	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13754	27-1385400	.....	.....	.....	MIC Reinsurance Corporation of Wisconsin	..WI	..DS	MGIC Indemnity Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962028	.....	.....	.....	MGIC Mortgage and Consumer Asset II LLC	..DE	..DS	MGIC Reinsurance Corporation of Wisconsin	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	...99.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	...1.000	MGIC Investment Corporation .....	.....

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	787,128,676	200,607,221	25.5	33.6
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	787,128,676	200,607,221	25.5	33.6
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	280,365,618	820,546,828	810,528,272
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	280,365,618	820,546,828	810,528,272
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior	839,862	41,875	881,737	286,771	1,415	288,186	573,996	610	10,469	585,075	20,905	(29,381)	(8,476)
2. 2014	268,221	49,000	317,221	117,445	455	117,900	157,194	556		157,750	6,418	(47,989)	(41,571)
3. Subtotals 2014 + Prior	1,108,083	90,875	1,198,958	404,216	1,870	406,086	731,190	1,166	10,469	742,825	27,323	(77,370)	(50,047)
4. 2015	317,259	41,752	359,011	65,379	5,135	70,514	214,851	31,212	17,000	263,063	(37,029)	11,595	(25,434)
5. Subtotals 2015 + Prior	1,425,342	132,627	1,557,969	469,595	7,005	476,600	946,041	32,378	27,469	1,005,888	(9,706)	(65,775)	(75,481)
6. 2016	XXX	XXX	XXX	XXX	4,784	4,784	XXX	202,330	35,171	237,501	XXX	XXX	XXX
7. Totals	1,425,342	132,627	1,557,969	469,595	11,789	481,384	946,041	234,708	62,640	1,243,389	(9,706)	(65,775)	(75,481)
8. Prior Year-End Surplus As Regards Policyholders	1,573,890										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.7)	2. (49.6)	3. (4.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (4.8)

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

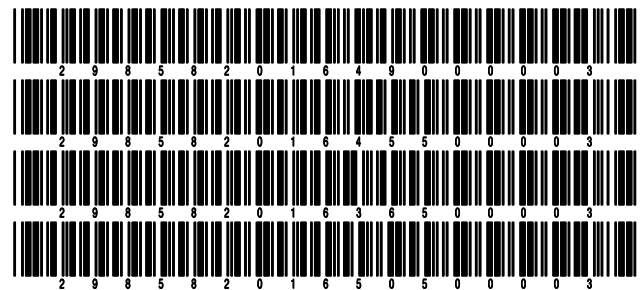
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for pension benefits	2,484,389	2,396,289
2597. Summary of remaining write-ins for Line 25 from overflow page	2,484,389	2,396,289

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,066,164	29,114,747
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	27,743,017	34,189,410
2.2 Additional investment made after acquisition	209,588	434,951
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	4,867,951	4,736,521
5. Deduct amounts received on disposals	29,395,642	32,811,458
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	5,010,531	7,058,283
8. Deduct current year's depreciation	404,793	539,724
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,075,754	28,066,164
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	26,075,754	28,066,164

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	1,169,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		103,485,013
6. Total gain (loss) on disposals		(103,926,341)
7. Deduct amounts received on disposals		653,400
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,789,791,900	3,577,961,020
2. Cost of bonds and stocks acquired	768,879,483	2,219,960,148
3. Accrual of discount	403,867	285,774
4. Unrealized valuation increase (decrease)	8,594,300	13,781,798
5. Total gain (loss) on disposals	(5,103,741)	24,794,973
6. Deduct consideration for bonds and stocks disposed of	444,615,614	2,008,874,469
7. Deduct amortization of premium	33,203,711	34,366,468
8. Total foreign exchange change in book/adjusted carrying value	6,492,447	(3,750,876)
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,091,238,931	3,789,791,900
11. Deduct total nonadmitted amounts	150,529,744	41,220,881
12. Statement value at end of current period (Line 10 minus Line 11)	3,940,709,187	3,748,571,019

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,152,947,306	525,810,369	454,394,706	(18,358,849)	3,079,385,844	3,152,947,306	3,206,004,120	3,008,163,458
2. NAIC 2 (a)	619,579,886	2,519,125	19,801,876	6,795,827	639,614,493	619,579,886	609,092,962	669,052,923
3. NAIC 3 (a)	8,156,599			234,704	7,332,213	8,156,599	8,391,303	
4. NAIC 4 (a)	148,070,563			1,291,168	150,427,425	148,070,563	149,361,731	
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	3,928,754,354	528,329,494	474,196,582	(10,037,150)	3,876,759,975	3,928,754,354	3,972,850,116	3,677,216,381
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	3,928,754,354	528,329,494	474,196,582	(10,037,150)	3,876,759,975	3,928,754,354	3,972,850,116	3,677,216,381

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 139,760,989 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	94,247,920	xxx	94,474,675	82,208	511,661

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	171,833,583	183,284,178
2. Cost of short-term investments acquired	1,031,729,347	1,790,201,107
3. Accrual of discount	40,156	5,563
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	6,592	2,713
6. Deduct consideration received on disposals	1,108,720,603	1,800,983,131
7. Deduct amortization of premium	641,155	676,847
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	94,247,920	171,833,583
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	94,247,920	171,833,583

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	
2. Cost Paid/(Consideration Received) on additions	
3. Unrealized Valuation increase/(decrease)	
4. Total gain (loss) on termination recognized	1,512,000
5. Considerations received/(paid) on terminations	
6. Amortization	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	(1,512,000)
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,059,712	7,231,562
2. Cost of cash equivalents acquired	62,075,176	6,066,763
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	20,425,000	9,220,000
7. Deduct amortization of premium	196,819	18,613
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	45,513,069	4,059,712
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	45,513,069	4,059,712

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	3 City	3 State						
243 Lakemoore St	Brownsburg	IN	08/10/2016	Fannie Mae	146,624		114,400	
90951 B Street	Junction City	OR	09/19/2016	Freddie Mac	237,156		228,000	
3500 Galt Ocean Drive Unit 109	Fort Lauderdale	FL	09/08/2016	Fannie Mae	265,966		196,000	
39802 Barcelona Terrace	Murrieta	CA	07/15/2016	Fannie Mae	325,744		260,800	
48 Denver Street Unit #104	Saugus	MA	07/21/2016	Fannie Mae	276,991		260,000	
14015 Stacey Valley Dr	Azle	TX	05/03/2016	Fannie Mae				1,312
2518 Primrose Ln	Rowlett	TX	05/09/2016	Fannie Mae				12,607
9713 N Run Rd	Glen Allen	VA	07/29/2016	Mortgage Services - #106	221,516		154,000	
21513 Pine View Court	Piedmont	SD	07/20/2016	Freddie Mac	388,326		290,800	
2353 Wilson Way	The Villages	FL	09/15/2016	Freddie Mac	194,863		144,000	
5801 N Sheridan Rd Unit 18E	Chicago	IL	04/26/2016	Fannie Mae			517	517
1540 Wolf Ridge Dr	Collierville	TN	09/06/2016	Fannie Mae	200,354		172,000	
919 Lenox Hill Court	Atlanta	GA	07/29/2016	Fannie Mae	247,653		237,600	
17916 W Maui Lane	Surprise	AZ	07/15/2016	Fannie Mae	237,276		190,400	
5641 Heverly Dr W	Portage	MI	03/29/2016	Fannie Mae				469
927 Terrace Drive	Heath	OH	04/06/2016	Freddie Mac				664
118 Rusty Nail Drive	Mooresville	NC	07/26/2016	Bayview Loan Servicing, LLC - LPS Portfolio	203,843		156,000	
1008 Clossey Drive	Indianapolis	IN	08/05/2016	Fannie Mae	146,458		112,000	
2114 S Norton Ave	Sioux Falls	SD	07/29/2016	Great Western Bank	82,246		85,328	3,082
1906 Willow Ln	Great Bend	KS	03/17/2016	Fannie Mae			310	310
16571 Silver Dr S	Pioneer	CA	06/09/2016	Fannie Mae				51
2826 Rebecca Ct	Montgomery	IL	08/10/2016	Dovenmuehle Mortgage, Inc	145,997		116,800	
2738 Fountain View	Cedar Hill	TX	09/29/2016	Freddie Mac	323,111		260,000	
44252 Oldetowne Place	Ashburn	VA	08/03/2016	Ocwen Loan Servicing, LLC	634,115		520,000	
8356 Ingalls Way	Camby	IN	09/28/2016	Digital Federal Credit Union	120,489		120,489	
310 Quail Meadows Drive	Forest	VA	09/28/2016	Fannie Mae	262,432		180,000	
5105 W 35th Street N	Sioux Falls	SD	08/02/2016	Great Western Bank	155,453		140,800	28
7687 Logan Street	Thornton	CO	06/07/2016	Fannie Mae				1,674
2174 Morency Dr	Richland	WA	07/28/2016	Fannie Mae	434,271		380,000	85
16226 Gavin Lane	Houston	TX	06/13/2016	Fannie Mae				4,827
982 Fall Ridge Way	Ganbrills	MD	08/03/2016	Fannie Mae	306,895		236,000	
6 Sable Canyon	San Antonio	TX	07/29/2016	Freddie Mac	325,968		295,920	
585 West 1875 South	Lehi	UT	05/06/2016	Fannie Mae				215
12006 Indianapolis Drive	Bakerfield	CA	09/30/2016	Fannie Mae	352,560		280,000	
4809 Hedgerow Drive	Raleigh	NC	08/02/2016	Fannie Mae	134,958		109,600	
10105 E Countryside Street	Wichita	KS	08/18/2016	Fannie Mae	139,628		116,000	
709 Pine Grove Circle	Peachtree City	GA	05/09/2016	Fannie Mae				565
850 Westhampton Road	Northampton	MA	07/29/2016	Peoples Bank	219,053		164,000	
1385 Babcock Rd	Colorado Springs	CO	07/29/2016	Fannie Mae	182,634		176,000	152
9066 Cedar Door Avenue	Las Vegas	NV	08/05/2016	Fannie Mae	214,796		176,000	
109 Lakeway Ln	Longview	TX	03/23/2016	Fannie Mae				42
485 Cody Drive	Jesup	GA	08/19/2016	Fannie Mae	164,572		127,200	
19023 Broken Lance Ln	Cypress	TX	06/17/2016	Fannie Mae				1,628
11055 Glenn Cove	Forney	TX	08/29/2016	Specialized Loan Servicing, LLC	161,545		161,545	
1796 South 750 East	Greentown	IN	05/23/2016	Fannie Mae				117
23 Buckridge Drive	Amherst	NH	09/06/2016	Ocwen Loan Servicing, LLC	256,965		220,000	
7250 Crossbow Court	Fort Worth	TX	05/13/2016	Fannie Mae				757
204 Royal Crest Circle	Kathleen	GA	08/05/2016	Fannie Mae	282,087		216,000	
148 Santa Maria Lane	Rio Grande City	TX	06/29/2016	Freddie Mac				1,351
1657 Christians Bend Road	Church Hill	TN	06/28/2016	Fannie Mae				2,130
115 Chapel Creek Drive	Hazel Green	AL	07/25/2016	Redstone Federal Credit Union	113,806		104,000	
1015 East Peter Street	Edinburg	TX	09/15/2016	Fannie Mae	63,159		61,200	
1702 Comanche Dr	Harker Height	TX	09/14/2016	Freddie Mac	183,572		156,000	
2024 Kensington Ct	Calera	AL	07/29/2016	Fannie Mae	165,231		128,000	
2643 Quarter Ln Se	Owens Cross Roads	AL	08/24/2016	Fannie Mae	234,980		185,200	
2024 Charterhouse Ln	Winterville	NC	09/20/2016	Bank of America, N.A.	151,716		118,320	

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	City							
0199999. Acquired by Purchase						8,905,009		7,351,229	32,583
0399999 - Totals						8,905,009		7,351,229	32,583

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
1803 Drew Drive	Atlanta	GA	07/28/2016	Solomon Onikede	249,332			37,332			(37,332)		212,000	231,570		19,570	19,570	472	48,352
120 Long Leaf Pine Circle	Sanford	FL	06/21/2016	Darlene Willis Woods & Charles E. Cox, Jr.										(2,767)		(2,767)	(2,767)		49
1004 Bingham Street	Philadelphia	PA	09/30/2016	Basem Jalil & Ashraf Jalil	138,720				10,720		(10,720)		128,000	162,750		34,750	34,750	705	35,619
7586 Sierra Drive E	Boca Raton	FL	06/09/2016	Louis Merlin & Ki-Wing Merlin										(3,362)		(3,362)	(3,362)		
17136 Sw Loma Vista Street	Beaverton	OR	09/01/2016	Lisa Ann Reddick & Sarah I Millett	311,750								311,750	385,950		74,200	74,200		69,840
724 Willow Crossing	New Braunfels	TX	07/28/2016	Cathy Brock & Laerence Mantin	156,013				14,413		(14,413)		141,600	185,423		43,823	43,823	51	21,603
755 Jonette Ave	Bradley	IL	08/01/2016	Kevin Baron	86,726		82,400						82,400	84,630		2,230	2,230		16,148
2896 Coldwater Lane	North Port	FL	07/28/2016	Gail Ellen Daines	135,238				35,238		(35,238)		100,000	115,074		15,074	15,074		4,037
13242 Salmon River Rd Unit 206	San Diego	CA	06/09/2016	Jason R. Conerty										(16,865)		(16,865)	(16,865)		56
110 Brazos Dr	Hutto	TX	05/12/2016	Kal J Haines & William C Peek										(4,657)		(4,657)	(4,657)		
2525 Ben Salem Road	Andreas	PA	07/28/2016	Melissa Kistler	117,600								117,600	158,190		40,590	40,590	612	14,239
39802 Barcelona Terrace	Murrieta	CA	09/16/2016	IHG Property West, L.P. A Delaware Limited Partners	325,744				64,944		(64,944)		260,800	310,200		49,400	49,400		7,908
48 Denver Street Unit #104	Saugus	MA	09/13/2016	Richard W. Ryan & Claire C. Ryan	276,991				16,991		(16,991)		260,000	325,500		65,500	65,500	391	5,504
13308 Kilmarnock Way #2-N	Germantown	MD	08/22/2016	Thomas Yi	145,157				8,357		(8,357)		136,800	134,850		(1,950)	(1,950)	1,983	23,317
14015 Stacey Valley Dr	Azle	TX	09/16/2016	Michael & Gina Wise	336,667				72,667		(72,667)		264,000	302,680		38,680	38,680	104	21,316
4715 W 5135 S	Salt Lake City	UT	08/26/2016	Clear Vision Homes, LLC	190,627				71,427		(71,427)		119,200	205,238		86,038	86,038	42	35,081
2518 Primrose Ln	Rowlett	TX	07/29/2016	Enrah & Eileashia Aktepe	216,632				41,432		(41,432)		175,200	229,360		54,160	54,160		22,568
4280 55Th St	Vero Beach	FL	08/29/2016	Thomas M Baroni	252,840				58,840		(58,840)		194,000	209,250		15,250	15,250	1,490	8,230
524 Hazelnut Ct	Saginaw	TX	07/28/2016	Adan & Krista Gern	182,188				2,188		(2,188)		180,000	212,969		32,969	32,969		6,861
8730 Woodcrest Dr	Port Richey	FL	07/07/2016	Thompson	117,913				17,913		(17,913)		100,000	117,500		17,500	17,500	120	25,301
10841 Arnett Dr	Saint Louis	MO	08/29/2016	Robert A. Petot	107,835								107,835	126,900		19,065	19,065		49,455
28855 22nd Ave	Federal Way	WA	05/18/2016	Julius Aquino										(22,059)		(22,059)	(22,059)		
20812 Prestwick Drive	Hutto	TX	07/28/2016	A Johnson	341,587				93,587		(93,587)		248,000	274,320		26,320	26,320	185	19,997
306 Eliot Circle	Coatesville	PA	07/07/2016	Hitesh & Nipa Patel	138,994				23,794		(23,794)		115,200	130,200		15,000	15,000	572	7,223
2008 Hawks Nest Dr	Hermitage	TN	04/25/2016	Philip A Howard & Edward G Howard										(467)		(467)	(467)		
534 Mockingbird Ln	Shreveport	LA	08/02/2016	Raen Vann Ly & Vanny Vit Ly	153,190				21,190		(21,190)		132,000	139,035		7,035	7,035		12,773
2327 Tennessee Ave	Saint Louis	MO	08/12/2016	Nicholas D Messbarger & John W Messbarger	163,956		143,920						143,920	132,540		(11,380)	(11,380)	6,700	29,356
12712 Victoria Woods Drive	Raleigh	NC	07/07/2016	Jason N Ball & Siobhan M. Ball	368,822				67,622		(67,622)		301,200	347,085		45,885	45,885	489	19,548
11750 Old Georgetown Rd #2431	North Bethesda	MD	09/29/2016	Chung-Che Liang	313,954				93,954		(93,954)		220,000	241,800		21,800	21,800	1,120	28,869
927 Terrace Drive	Heath	OH	07/28/2016	Dawn Wells	132,263				28,263		(28,263)		104,000	134,757		30,757	30,757		18,898
13102 Speed Road	Santa Fe	TX	08/12/2016	Ryan & Alyssa Storrier	288,820				25,820		(25,820)		263,000	310,180		46,980	46,980		29,187
105 Elmont Place	Colonia	NJ	08/29/2016	Ricardo Ramos	280,254				72,254		(72,254)		208,000	282,720		74,720	74,720	988	30,715
2420 E. 17th Street	Florence	OR	07/07/2016	Bradley Finnell	136,961				19,361		(19,361)		117,600	148,335		30,735	30,735		11,611
1906 Willow Ln	Great Bend	KS	08/26/2016	Allen J Shafer & Maribeth E. Shafer	43,348								43,348	47,895		4,547	4,547		8,973
16571 Silver Dr S	Pioneer	CA	09/30/2016	Lora Lee Troxell & Matthew Arnett	154,273				38,273		(38,273)		116,000	161,680		45,680	45,680		3,366
366 S 300 E	Blanding	UT	08/19/2016	III Roland Heath & Carmen Marie Heath	197,678				68,078		(68,078)		129,600	150,400		20,800	20,800		5,575

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
203 Briarhaven Drive	Durham	NC	.03/28/2016	Paul & Cynthia Faltisco										(26)		(26)	(26)		
39402 Napa Creek Drive	Murrieta	CA	.06/09/2016	Michael Anthony Vicari & Kathryn Joan Vicari									(2,883)		(2,883)	(2,883)			
291 Indian Park Drive	Murfreesboro	TN	.08/08/2016	Brianna M. Musovich	109,969			14,769		(14,769)		95,200	116,157		20,957	20,957		15,025	
1787 S Shore Dr	Luck	WI	.08/02/2016	Robert A. Hinz & Myrna J. L. Hinz	285,857		209,600					209,600	188,940		(20,660)	(20,660)		9,140	
98 Alta Drive	Star Valley Ranch	WY	.09/16/2016	Kariann Varela & Aldo Varela	189,475			37,475		(37,475)		152,000	167,400		15,400	15,400		111	
177 Roberts Road	Dayton	TN	.09/13/2016	Matthew Stinnett	70,736			21,936		(21,936)		48,800	49,290		490	490		4,184	
7687 Logan Street	Thornton	CO	.09/13/2016	Joshua P Arguello	242,611			30,691		(30,691)		211,920	251,100		39,180	39,180		86	
25 Lords Mill Road	Epsom	NH	.07/07/2016	Steven Gerrish & Katie Gilpatrick Marshall K. Moore & Elizabeth S. Moore	183,821			15,821		(15,821)		168,000	199,950		31,950	31,950		1,256	
4137 Barberry Drive Ne	Roswell	GA	.04/28/2016	Moore									(21,249)		(21,249)	(21,249)			
12 Sonoma Dr	Fayetteville	TN	.07/07/2016	Michael Gilkey	267,686			83,686		(83,686)		184,000	218,550		34,550	34,550		12,344	
11832 Jim Webb Dr.	El Paso	TX	.08/12/2016	Ana Gomez	104,675			6,275		(6,275)		98,400	103,400		5,000	5,000		16,227	
351 Laurel Oaks Ln	Heath	OH	.05/04/2016	Brian A Johnson & Jaclyn L Johnson Nhon Thanh Tran, Diane Dung Tran,									(4,594)		(4,594)	(4,594)			
3419 Chardonay Drive	Brownsville	TX	.06/17/2016	Alexander Tran				9,141		(9,141)		132,000	164,500		32,500	32,500		138	
3906 Aerial Brook Trl	Fresno	TX	.09/01/2016	Tonya Simmons	141,141			27,201		(27,201)		96,000	135,780		39,780	39,780		100	
1796 South 750 East	Greentown	JN	.09/30/2016	Todd O Mason	123,201														
0199999. Property Disposed					7,781,245		435,920	1,251,453		(1,251,453)		6,429,173	7,514,977		1,085,804	1,085,804		17,715	
0399999 - Totals					7,781,245		435,920	1,251,453		(1,251,453)		6,429,173	7,514,977		1,085,804	1,085,804		17,715	

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3134G9-L4-7	Federal Home Loan Mtg Corp 1.000% 07/27/21		.09/22/2016	First Tennessee		2,000,000	2,000,000	3,111	1
3134GA-AK-0	Federal Home Loan Mtg Corp 1.250% 08/28/23		.08/17/2016	First Tennessee		4,985,000	5,000,000		1
3134GA-DD-3	Federal Home Loan Mtg Corp 1.000% 08/24/20		.09/22/2016	First Tennessee		2,000,000	2,000,000	1,611	1
3134GA-DQ-4	Federal Home Loan Mtg Corp 1.050% 08/24/21		.08/17/2016	First Tennessee		5,000,000	5,000,000		1
3134GA-GY-4	Federal Home Loan Mtg Corp 1.000% 09/20/21		.09/22/2016	First Tennessee		2,000,000	2,000,000	.167	1
3134GA-KN-3	Federal Home Loan Mtg Corp 0.750% 09/30/19		.09/22/2016	First Tennessee		2,000,000	2,000,000		1
36179S-LR-6	Government National Mortgage 3.386% 08/20/46		.09/14/2016	Bank of America		20,913,281	20,000,000	30,000	1
0599999. Subtotal - Bonds - U.S. Governments						38,898,281	38,000,000	34,889	XXX
20772J-2N-1	Connecticut St Taxable-Ser B Ser D 5.000% 08/15/24		.08/11/2016	Stifel, Nicolaus & Co., Inc.		9,965,600	8,000,000		1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						9,965,600	8,000,000		XXX
414018-2K-6	Harris Cnty Tex Flood Ctl Dist IMPT 4.750% 10/01/29		.07/01/2016	Blair (William) & Co.		1,010,240	1,000,000	12,535	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,010,240	1,000,000	12,535	XXX
213247-BY-4	Cook Cnty IL Revenue Adj Bernard Zell Anshe Emet 0.900% 05/01/35		.09/23/2016	Blair (William) & Co.		820,000	820,000	500	1FE
45188R-6F-1	Illinois Dev Fin Auth Rev Adj- Adj-North Shore Country Day 1.050% 07/01/33		.07/13/2016	Blair (William) & Co.		6,100,000	6,100,000	1,375	1FE
451908-P2-4	Illinois Development Fin Auth Adj-St Ignatius College Prep 1.050% 06/01/24		.08/16/2016	Blair (William) & Co.		1,200,000	1,200,000	325	1FE
452001-QM-5	Illinois Edl Facs Auth Revs 1.050% 12/15/25		.07/28/2016	Blair (William) & Co.		5,000,000	5,000,000	.115	1FE
45200B-LT-3	ILLINOIS ST FIN AUTH REVENUE Adj-Joan W & Irving B Dance PJ 1.050% 03/01/40		.08/16/2016	Blair (William) & Co.		2,000,000	2,000,000	542	1FE
45200B-H3-8	ILLINOIS ST FIN AUTH REVENUE Adj-St Ignatius College Prep 1.050% 12/01/36		.08/16/2016	Blair (William) & Co.		1,300,000	1,300,000	352	1FE
59333M-NT-8	Miami-Dade Cnty Fla Sch Brd Re Ser B-Miami Dade Cnty-CTFS 5.000% 11/01/31		.08/09/2016	Blair (William) & Co.		505,035	500,000	7,014	1FE
603827-MR-4	Mpls & St Paul MN Metro Aprpts Ref-SR Ser A 5.000% 01/01/21		.09/27/2016	Blair (William) & Co.		3,031,710	3,000,000	37,083	1FE
696547-CP-1	Palm Beach Cnty FL Revenue Var-Planned Parenthood Proj 1.050% 10/01/31		.08/15/2016	Blair (William) & Co.		2,600,000	2,600,000	574	1FE
80330H-ES-0	Sarasota Cnty FL Revenue Var-Planned Parenthood 1.050% 10/01/41		.08/23/2016	Blair (William) & Co.		760,000	760,000	288	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						23,316,745	23,280,000	48,168	XXX
12635F-AT-1	Csail Commercial Mortgage Trus Series 2015-C3 Class A4 3.718% 08/15/48		.08/26/2016	Cantor Fitzgerald & Co. Inc.		18,397,447	16,664,000	51,632	1
12635F-AT-1	Csail Commercial Mortgage Trus Series 2015-C3 Class A4 3.718% 08/15/48		.08/26/2016	Deutsche Bank Sec		922,964	836,000	2,590	1
437076-BN-1	Home Depot Inc 2.125% 09/15/26		.09/06/2016	Bank of America		9,361,264	9,465,000		1FE
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4 3.144% 06/15/49		.09/01/2016	Deutsche Bank Sec		7,442,477	7,015,000	3,676	1FE
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4 3.144% 06/15/49		.09/01/2016	J.P. Morgan		3,175,760	2,985,000	1,564	1FE
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4 3.144% 06/15/49		.09/01/2016	J.P. Morgan		5,317,969	5,000,000	2,620	1FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 2.020% 08/15/49		.07/11/2016	J.P. Morgan		3,164,850		35,310	1FE
61764P-BU-5	Morgan Stanley BAML Trust Series 2014-C19 Class A4 3.526% 12/15/47		.08/26/2016	Morgan Stanley & Co., Inc.		19,688,201	18,000,000	52,890	1FM
44841C-AB-0	Hutchison Whampoa Int 11 Ltd 4.625% 01/13/22	F	.08/15/2016	Jefferies & Co Inc.		806,885	715,000	3,215	1FE
44841C-AB-0	Hutchison Whampoa Int 11 Ltd 4.625% 01/13/22	F	.08/16/2016	UBS Securities, Inc.		1,153,212	1,020,000	4,718	1FE
44841C-AB-0	Hutchison Whampoa Int 11 Ltd 4.625% 01/13/22	F	.08/16/2016	Morgan Stanley & Co., Inc.		1,209,528	1,070,000	4,949	1FE
44841C-AB-0	Hutchison Whampoa Int 11 Ltd 4.625% 01/13/22	F	.08/16/2016	Bank of America		1,385,720	1,225,000	5,666	1FE
44841C-AB-0	Hutchison Whampoa Int 11 Ltd 4.625% 01/13/22	F	.08/16/2016	Wells Fargo		1,493,580	1,320,000	6,783	1FE
82620K-AK-9	Siemens Financier ingsmat 2.000% 09/15/23	F	.09/06/2016	Goldman Sachs & Co.		11,534,576	11,600,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						85,054,433	76,915,000	175,613	XXX
8399997. Total - Bonds - Part 3						158,245,299	147,195,000	271,205	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						158,245,299	147,195,000	271,205	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						158,245,299	XXX	271,205	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
313660-WC-1	FANNIE MAE 3.000% 08/23/32		08/23/2016	Call	100,000	5,000,000	5,000,000	4,665,200	4,666,459		9,574		9,574		4,676,033		323,967	323,967	100,000	08/23/2032	1
313660-WR-8	FANNIE MAE 2.250% 08/27/30		08/27/2016	Call	100,000	2,000,000	2,000,000	1,993,270	1,993,314		274		274		1,993,587		6,413	6,413	45,000	08/27/2030	1
313661-5U-9	Fannie Mae 2.000% 12/27/32		09/27/2016	Call	100,000	500,000	500,000	495,359	495,520		164		164		495,684		4,316	4,316	7,500	12/27/2032	1
313662-P6-8	Fannie Mae 1.000% 10/29/20		07/29/2016	Call	100,000	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				22,500	10/29/2020	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		07/01/2016	Paydown		190	190	190	190						190				6	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		08/01/2016	Paydown		191	191	191	191						191				7	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		09/01/2016	Paydown		196	196	196	196						196				8	03/01/2022	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		07/01/2016	Paydown		114,048	114,048	124,838	124,418		(10,370)		(10,370)		114,048				2,994	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		08/01/2016	Paydown		217,401	217,401	237,969	237,168		(19,767)		(19,767)		217,401				6,522	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		09/01/2016	Paydown		35,174	35,174	38,502	38,372		(3,198)		(3,198)		35,174				1,187	07/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		07/01/2016	Paydown		111,164	111,164	121,681	121,269		(10,105)		(10,105)		111,164				2,918	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		08/01/2016	Paydown		125,201	125,201	137,046	136,582		(11,381)		(11,381)		125,201				3,756	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		09/01/2016	Paydown		8,607	8,607	9,421	9,389		(782)		(782)		8,607				291	06/15/2041	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		07/01/2016	Paydown		351,048	351,048	383,575	382,302		(31,253)		(31,253)		351,048				7,167	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		08/01/2016	Paydown		133,262	133,262	145,610	145,126		(11,864)		(11,864)		133,262				3,109	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		09/01/2016	Paydown		331,012	331,012	361,682	360,481		(29,469)		(29,469)		331,012				8,689	04/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		07/01/2016	Paydown		65,452	65,452	71,501	71,278		(5,826)		(5,826)		65,452				1,527	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		08/01/2016	Paydown		7,994	7,994	8,733	8,705		(712)		(712)		7,994				213	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		09/01/2016	Paydown		8,054	8,054	8,798	8,771		(717)		(717)		8,054				242	02/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		07/01/2016	Paydown		5,282	5,282	5,770	5,752		(470)		(470)		5,282				123	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		08/01/2016	Paydown		97,984	97,984	107,040	106,712		(8,728)		(8,728)		97,984				2,613	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		09/01/2016	Paydown		5,162	5,162	5,639	5,622		(460)		(460)		5,162				155	05/15/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		07/01/2016	Paydown		1,389,059	1,389,059	1,514,074	1,509,166		(120,107)		(120,107)		1,389,059				28,360	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		08/01/2016	Paydown		1,220,051	1,220,051	1,329,856	1,325,545		(105,493)		(105,493)		1,220,051				28,468	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.000% 09/20/42		09/01/2016	Paydown		1,431,060	1,431,060	1,559,855	1,554,798		(123,738)		(123,738)		1,431,060				37,565	09/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		07/01/2016	Paydown		907,676	907,676	971,781	969,090		(61,414)		(61,414)		907,676				15,884	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		08/01/2016	Paydown		795,117	795,117	851,272	848,915		(53,798)		(53,798)		795,117				15,902	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		09/01/2016	Paydown		1,014,960	1,014,960	1,086,642	1,083,633		(68,673)		(68,673)		1,014,960				22,837	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		07/01/2016	Paydown		920,941	920,941	1,004,689	1,001,416		(80,475)		(80,475)		920,941				18,803	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		08/01/2016	Paydown		824,805	824,805	899,810	896,879		(72,074)		(72,074)		824,805				19,245	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		09/01/2016	Paydown		959,383	959,383	1,046,627	1,043,218		(83,834)		(83,834)		959,383				25,184	10/20/2042	1

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
36202C-66-3	Government National Mortgage 6.000% 11/20/28		07/01/2016	Paydown			4,818	4,818	4,687	4,707		111	111		4,818				169	11/20/2028	1
36202C-66-3	Government National Mortgage 6.000% 11/20/28		08/01/2016	Paydown			3,111	3,111	3,027	3,040		72	72		3,111				124	11/20/2028	1
36202C-66-3	Government National Mortgage 6.000% 11/20/28		09/01/2016	Paydown			6,016	6,016	5,852	5,878		138	138		6,016				271	11/20/2028	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		07/01/2016	Paydown			364,045	364,045	400,905	399,623		(35,577)	(35,577)		364,045				9,556	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		08/01/2016	Paydown			349,149	349,149	384,500	383,271		(34,121)	(34,121)		349,149				10,474	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		09/01/2016	Paydown			377,114	377,114	415,297	413,968		(36,854)	(36,854)		377,114				12,728	03/20/2041	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		07/01/2016	Paydown			557	557	571	567		(10)	(10)		557				24	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		08/01/2016	Paydown			561	561	574	571		(10)	(10)		561				28	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		09/01/2016	Paydown			522	522	534	531		(9)	(9)		522				29	03/15/2027	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		07/01/2016	Paydown			66,441	66,441	72,675	72,440		(5,999)	(5,999)		66,441				1,550	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		08/01/2016	Paydown			21,278	21,278	23,274	23,199		(1,921)	(1,921)		21,278				567	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		09/01/2016	Paydown			51,365	51,365	56,185	56,003		(4,638)	(4,638)		51,365				1,541	10/15/2041	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		07/01/2016	Paydown			27,610	27,610	30,758	30,628		(3,017)	(3,017)		27,610				805	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		08/01/2016	Paydown			38,878	38,878	43,310	43,127		(4,249)	(4,249)		38,878				1,296	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		09/01/2016	Paydown			37,778	37,778	42,085	41,907		(4,129)	(4,129)		37,778				1,417	01/15/2040	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		07/01/2016	Paydown			43,936	43,936	48,944	48,732		(4,796)	(4,796)		43,936				1,281	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		08/01/2016	Paydown			35,024	35,024	39,016	38,847		(3,823)	(3,823)		35,024				1,167	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		09/01/2016	Paydown			38,204	38,204	42,558	42,374		(4,170)	(4,170)		38,204				1,433	09/15/2039	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		07/01/2016	Paydown			123,573	123,573	135,563	135,068		(11,495)	(11,495)		123,573				3,244	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		08/01/2016	Paydown			126,432	126,432	138,700	138,193		(11,761)	(11,761)		126,432				3,793	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		09/01/2016	Paydown			134,017	134,017	147,021	146,484		(12,467)	(12,467)		134,017				4,523	12/15/2040	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		07/01/2016	Paydown			244	244	243	243		2	2		244				9	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		08/01/2016	Paydown			268	268	266	266		2	2		268				12	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		09/01/2016	Paydown			249	249	247	248		2	2		249				12	02/15/2029	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		07/01/2016	Paydown			87,552	87,552	95,766	95,458		(7,907)	(7,907)		87,552				2,043	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		08/01/2016	Paydown			61,246	61,246	66,992	66,777		(5,531)	(5,531)		61,246				1,633	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		09/01/2016	Paydown			71,840	71,840	78,581	78,328		(6,488)	(6,488)		71,840				2,155	11/15/2041	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		07/01/2016	Paydown			259	259	263	262		(3)	(3)		259				12	04/15/2030	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		08/01/2016	Paydown			206	206	209	208		(2)	(2)		206				11	04/15/2030	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		09/01/2016	Paydown		206	206	209	209		(2)		(2)		206				12	04/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		07/01/2016	Paydown		246	246	249	248		(3)		(3)		246				11	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		08/01/2016	Paydown		247	247	251	250		(3)		(3)		247				13	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		09/01/2016	Paydown		249	249	253	252		(3)		(3)		249				15	06/15/2030	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		07/01/2016	Paydown		36,277	36,277	39,681	39,554		(3,277)		(3,277)		36,277				846	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		08/01/2016	Paydown		33,614	33,614	36,768	36,651		(3,036)		(3,036)		33,614				896	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		09/01/2016	Paydown		20,315	20,315	22,221	22,150		(1,835)		(1,835)		20,315				609	12/15/2041	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		07/01/2016	Paydown		2,258	2,258	2,279	2,272		(15)		(15)		2,258				92	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		08/01/2016	Paydown		2,875	2,875	2,902	2,894		(19)		(19)		2,875				134	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		09/01/2016	Paydown		2,400	2,400	2,422	2,416		(16)		(16)		2,400				126	07/15/2027	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		07/01/2016	Paydown		123,519	123,519	135,109	134,674		(11,155)		(11,155)		123,519				2,882	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		08/01/2016	Paydown		8,654	8,654	9,466	9,436		(782)		(782)		8,654				231	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		09/01/2016	Paydown		9,389	9,389	10,270	10,237		(848)		(848)		9,389				282	11/15/2041	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		07/01/2016	Paydown		91,750	91,750	101,799	101,403		(9,654)		(9,654)		91,750				2,676	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		08/01/2016	Paydown		81,760	81,760	90,715	90,363		(8,603)		(8,603)		81,760				2,725	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		09/01/2016	Paydown		98,488	98,488	109,275	108,850		(10,363)		(10,363)		98,488				3,693	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		07/01/2016	Paydown		135,683	135,683	151,244	150,556		(14,873)		(14,873)		135,683				3,957	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		08/01/2016	Paydown		279,440	279,440	311,488	310,071		(30,631)		(30,631)		279,440				9,315	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		09/01/2016	Paydown		177,504	177,504	197,861	196,961		(19,457)		(19,457)		177,504				6,656	02/15/2039	1
0599999	Subtotal - Bonds - U.S. Governments					24,757,641	24,757,641	25,689,882	25,640,872		(1,217,921)		(1,217,921)		24,422,945		334,696	334,696	525,853	XXX	XXX
34682T-CB-4	Fort Bend Onty TX Muni Utility Dist 158 5.900% 09/01/36		09/01/2016	Call	100,000	880,000	880,000	951,069	911,672		(31,672)		(31,672)		880,000				51,920	09/01/2036	1
64966M-AP-4	New York NY Ref-Ser E Ref-Ser E 5.000% 08/01/21		08/11/2016	Stifel, Nicolaus & Co., Inc.		12,458,250	10,500,000	12,514,530			(82,799)		(82,799)		12,431,732		26,519	26,519	115,208	08/01/2021	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					13,338,250	11,380,000	13,465,599	911,672		(114,471)		(114,471)		13,311,732		26,519	26,519	167,128	XXX	XXX
196797-ZS-6	Colorado Wtr Res Pwr Dev Auth Unrefunded Balance-Ser B 5.000% 09/01/16		09/01/2016	Maturity		80,000	80,000	82,680	80,000						80,000				4,000	09/01/2016	1FE
259561-PN-2	Douglas Onty Wash Pub Util BABs-Taxable-B 3.388% 09/01/16		09/01/2016	Maturity		500,000	500,000	512,315	505,987		(5,987)		(5,987)		500,000				16,940	09/01/2016	1FE
34944P-AA-0	Fort Worth Tex Hsg Fin Corp Hsg-GMA-Villas Eastwood Terr 6.000% 08/20/43		08/20/2016	Redemption	100,000	15,000	15,000	15,369	15,283		(283)		(283)		15,000				900	08/20/2043	1FE
358266-BV-5	Fresno Onty Ca Pensn Oblg Taxable-Ser A 4.658% 08/15/18		08/15/2016	Call	100,000	1,810,000	1,810,000	1,923,397	1,858,856		(11,176)		(11,176)		1,847,680		(37,680)	(37,680)	84,310	08/15/2018	1FE
45188R-6F-1	Illinois Dev Fin Auth Rev Adj- Adj-North Shore Country Day 1.050% 07/01/33		08/17/2016	Blair (William) & Co.		8,350,000	8,350,000	8,350,000							8,350,000				5,584	07/01/2033	1FE
452001-QM-5	Illinois Edl Facs Auth Revs 1.050% 12/15/25		08/23/2016	Blair (William) & Co.		4,500,000	4,500,000	4,500,000							4,500,000				1,334	12/15/2025	1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
696547-CQ-9	Palm Beach Cnty FL Revenue Var-Henry Morrison Flagler PJ 0.920% 11/01/36		08/26/2016	Blair (William) & Co.		2,000,000	2,000,000	2,000,000							2,000,000				2,262	11/01/2036	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					17,255,000	17,255,000	17,383,761	2,460,126		(17,446)		(17,446)		17,292,680		(37,680)	(37,680)	115,330	XXX	XXX
00191H-AC-5	ARI Fleet Lease Trust 0.920% 07/15/21		07/01/2016	Paydown		651,266	651,266	650,589	650,598		668		668		651,266				3,495	07/15/2021	1FE
02006J-AC-2	Ally Auto Receivables Trust Series 2013-1 Class A4 0.840% 02/15/18		07/15/2016	Paydown		182,757	182,757	182,512	182,520		237		237		182,757				896	02/15/2018	1FE
02006J-AC-2	Ally Auto Receivables Trust Series 2013-1 Class A4 0.840% 02/15/18		08/15/2016	Paydown		167,768	167,768	167,543	167,550		217		217		167,768				940	02/15/2018	1FE
02006J-AC-2	Ally Auto Receivables Trust Series 2013-1 Class A4 0.840% 02/15/18		09/15/2016	Paydown		175,759	175,759	175,523	175,531		228		228		175,759				1,107	02/15/2018	1FE
07388N-AE-6	Bear Stearns Commercial Mtge Series 2006-T24 Class A4 5.537% 10/12/41		07/01/2016	Redemption 100.0000		1,023,178	1,023,178	1,188,485	1,058,646		(35,467)		(35,467)		1,023,178				34,033	09/01/2016	1FM
07388N-AE-6	Bear Stearns Commercial Mtge Series 2006-T24 Class A4 5.537% 10/12/41		08/01/2016	Redemption 100.0000		2,243,658	2,243,658	2,606,149	2,321,432		(77,774)		(77,774)		2,243,658				84,981	09/01/2016	1FM
07388N-AE-6	Bear Stearns Commercial Mtge Series 2006-T24 Class A4 5.537% 10/12/41		09/01/2016	Called Security		218,680	218,680	254,010	226,260		(7,580)		(7,580)		218,680				9,292	09/01/2016	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		07/01/2016	Redemption 100.0000		142,061	142,061	153,328	146,911		(4,850)		(4,850)		142,061				4,518	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		08/01/2016	Redemption 100.0000		121,765	121,765	131,422	125,922		(4,157)		(4,157)		121,765				4,414	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		09/01/2016	Redemption 100.0000		1,987,415	1,987,415	2,145,036	2,055,267		(67,852)		(67,852)		1,987,415				81,073	02/01/2017	1FM
07388Y-AE-2	Bear Stearns Commercial Mtge Series 2007-PW16 Class A4 5.910% 06/11/40		07/01/2016	Redemption 100.0000		12,863	12,863	15,301	13,591		(729)		(729)		12,863				435	05/01/2017	1FM
07388Y-AE-2	Bear Stearns Commercial Mtge Series 2007-PW16 Class A4 5.910% 06/11/40		08/01/2016	Redemption 100.0000		122,567	122,567	145,801	129,510		(6,943)		(6,943)		122,567				4,776	05/01/2017	1FM
07388Y-AE-2	Bear Stearns Commercial Mtge Series 2007-PW16 Class A4 5.910% 06/11/40		09/01/2016	Redemption 100.0000		135,618	135,618	161,325	143,300		(7,682)		(7,682)		135,618				5,953	05/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		07/01/2016	Redemption 100.0000		12,115	12,115	14,075	12,947		(831)		(831)		12,115				479	08/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		08/17/2016	Redemption 100.0000		26,539	26,539	30,830	28,359		(1,821)		(1,821)		26,539				1,180	08/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		09/01/2016	Redemption 100.0000		37,414	37,414	43,464	39,981		(2,567)		(2,567)		37,414				1,853	08/01/2017	1FM
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.157% 03/10/48		07/01/2016	Paydown		1,777	1,777	1,710	1,710		(1,710)		(1,710)		1,777				170	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.157% 03/10/48		08/01/2016	Paydown		1,651	1,651	1,588	1,588		(1,588)		(1,588)		1,651				182	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.157% 03/10/48		09/01/2016	Paydown		1,658	1,658	1,594	1,594		(1,594)		(1,594)		1,658				207	03/10/2048	1FE
12615S-AQ-3	CNH Wholesale Master Note Trst Series 2013-2A Class A 1.131% 08/15/19		08/15/2016	Paydown		11,220,000	11,220,000	11,247,173	11,226,369		(6,369)		(6,369)		11,220,000				78,033	08/15/2019	1FE
12624F-AD-9	CNH Equipment Trust Series 2012-C Class A4 0.870% 09/16/19		07/15/2016	Paydown		253,823	253,823	253,293	253,337		486		486		253,823				1,288	09/16/2019	1FE
12624F-AD-9	CNH Equipment Trust Series 2012-C Class A4 0.870% 09/16/19		08/15/2016	Paydown		289,866	289,866	289,261	289,311		555		555		289,866				1,681	09/16/2019	1FE
12624F-AD-9	CNH Equipment Trust Series 2012-C Class A4 0.870% 09/16/19		09/15/2016	Paydown		267,708	267,708	267,148	267,195		513		513		267,708				1,747	09/16/2019	1FE
126281-BB-9	CSAIL Commercial Mortgage Trst Series 2015-C1 Class XA 1.105% 04/15/50		07/01/2016	Paydown		1,041	1,041	998	998		(998)		(998)		1,041				95	04/15/2050	1FE
126281-BB-9	CSAIL Commercial Mortgage Trst Series 2015-C1 Class XA 1.105% 04/15/50		08/01/2016	Paydown		962	962	923	923		(923)		(923)		962				101	04/15/2050	1FE
126281-BB-9	CSAIL Commercial Mortgage Trst Series 2015-C1 Class XA 1.105% 04/15/50		09/01/2016	Paydown		1,392	1,392	1,335	1,335		(1,335)		(1,335)		1,392				165	04/15/2050	1FE
13975D-AD-7	Capital Auto Receivables Asset Series 2013-3 Class A4 1.680% 04/20/18		08/20/2016	Paydown		997,378	997,378	997,183	997,306		72		72		997,378				11,171	04/20/2018	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
13975D-AD-7	Capital Auto Receivables Asset Series 2013-3 Class A4 1.680% 04/20/18		09/20/2016	Paydown		2,260,597	2,260,597	2,260,153	2,260,434			163	163		2,260,597				28,484	04/20/2018	1FE
14313M-AD-6	Carmax Auto Owner Trust Series 2013-2 Class A4 0.840% 11/15/18		09/15/2016	Paydown		53,637	53,637	53,291	53,314			323	323		53,637				338	11/15/2018	1FE
17119R-AD-4	Chrysler Capital Auto Rec Trus Series 2013-AA Class A4 1.340% 12/17/18		07/15/2016	Paydown		363,429	363,429	363,426	363,428			1	1		363,429				2,841	12/17/2018	1FE
17119R-AD-4	Chrysler Capital Auto Rec Trus Series 2013-AA Class A4 1.340% 12/17/18		08/15/2016	Paydown		388,976	388,976	388,973	388,975			1	1		388,976				3,475	12/17/2018	1FE
17119R-AD-4	Chrysler Capital Auto Rec Trus Series 2013-AA Class A4 1.340% 12/17/18		09/15/2016	Paydown		393,276	393,276	393,272	393,274			1	1		393,276				3,952	12/17/2018	1FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.307% 04/10/48		07/01/2016	Paydown				1,922	1,843		(1,843)		(1,843)					171	04/10/2048	1FE	
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.307% 04/10/48		08/01/2016	Paydown				1,762	1,690		(1,690)		(1,690)					180	04/10/2048	1FE	
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.307% 04/10/48		09/01/2016	Paydown				1,769	1,697		(1,697)		(1,697)					205	04/10/2048	1FE	
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.366% 02/10/48		07/01/2016	Paydown				6,586	6,357		(6,357)		(6,357)					574	02/10/2048	1FE	
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.366% 02/10/48		08/01/2016	Paydown				6,102	5,891		(5,891)		(5,891)					613	02/10/2048	1FE	
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.366% 02/10/48		09/01/2016	Paydown				6,126	5,913		(5,913)		(5,913)					696	02/10/2048	1FE	
247126-AH-8	Delphi Corp 5.000% 02/15/23		09/30/2016	Call	107,6650		6,900,000	7,435,440	7,335,177		(90,602)		(90,602)		7,244,576		184,309	184,309	388,125	02/15/2023	2FE
25179M-AT-0	Devon Energy Corporation 2.250% 12/15/18		08/19/2016	Call	101,9560		7,175,000	7,162,587	7,167,477		1,567		1,567		7,169,043		146,300	146,300	109,419	12/15/2018	2FE
29334A-AA-2	Enhanced Capital NY Fund III 8.200% 12/15/16		09/15/2016	Redemption	100,0000		36,782	36,782	36,782				36,782		36,782				1,996	12/15/2016	1
29335*-AA-3	Enhanced Cap Alabama Fund II 7.026% 03/01/19		08/15/2016	Redemption	100,0000		189,832	189,832	189,832				189,832		189,832				9,657	03/01/2019	1
29372E-AZ-1	Enterprise Fleet Financing Llc Series 2013-2 Class A3 1.510% 03/20/19		07/20/2016	Paydown		75,615	75,615	75,610	75,612			3	3		75,615				666	03/20/2019	1FE
29372E-AZ-1	Enterprise Fleet Financing Llc Series 2013-2 Class A3 1.510% 03/20/19		08/20/2016	Paydown		373,146	373,146	373,119	373,130			15	15		373,146				3,756	03/20/2019	1FE
29372E-AZ-1	Enterprise Fleet Financing Llc Series 2013-2 Class A3 1.510% 03/20/19		09/20/2016	Paydown		361,955	361,955	361,930	361,940			15	15		361,955				4,099	03/20/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		07/15/2016	Paydown		27,756	27,756	27,751	27,751			5	5		27,756				199	03/15/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		08/15/2016	Paydown		24,163	24,163	24,158	24,158			4	4		24,163				198	03/15/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		09/15/2016	Paydown		24,431	24,431	24,427	24,427			5	5		24,431				225	03/15/2019	1FE
34530D-AD-1	Ford Credit Auto Owner Trust Series 2013-C Class A4 1.250% 10/15/18		09/15/2016	Paydown		150,842	150,842	150,849	150,855			(14)	(14)		150,842				1,414	10/15/2018	1FE
36250H-AG-8	GS Mortgage Securities Series Series 2014-GC26 Class XA 1.244% 11/10/47		07/01/2016	Paydown				5,560	5,332		(5,332)		(5,332)					515	11/10/2047	1FE	
36250H-AG-8	GS Mortgage Securities Series Series 2014-GC26 Class XA 1.244% 11/10/47		08/01/2016	Paydown				5,115	4,906		(4,906)		(4,906)					546	11/10/2047	1FE	
36250H-AG-8	GS Mortgage Securities Series Series 2014-GC26 Class XA 1.244% 11/10/47		09/01/2016	Paydown				5,615	5,385		(5,385)		(5,385)					679	11/10/2047	1FE	
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.824% 05/10/49		07/01/2016	Paydown				658			(658)		(658)						16	05/10/2049	1FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.824% 05/10/49		08/01/2016	Paydown				617			(617)		(617)						23	05/10/2049	1FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.824% 05/10/49		09/01/2016	Paydown				619			(619)		(619)						31	05/10/2049	1FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.328% 04/10/47		07/01/2016	Paydown				5,135			(5,135)		(5,135)						251	04/10/2047	1FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.328% 04/10/47		08/01/2016	Paydown				4,669			(4,669)		(4,669)						310	04/10/2047	1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.328% 04/10/47		09/01/2016	Paydown				4,689			(4,689)		(4,689)						394	04/10/2047	1FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 2.020% 08/15/49		08/01/2016	Paydown				1,422			(1,422)		(1,422)						17	08/15/2049	1FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 2.020% 08/15/49		09/01/2016	Paydown				1,217			(1,217)		(1,217)						29	08/15/2049	1FE
46629G-AE-8	JP Morgan Chase Commercial Mtg Series 2006-CB16 Class A4 5.552% 05/12/45		07/01/2016	Redemption	100.0000	970,952	970,952	1,119,856	991,757		(20,805)		(20,805)		970,952				31,446	07/01/2016	1FM
46629M-AF-2	JP Morgan Chase Commercial Mtg Series 2006-LDP8 Class A4 5.399% 05/15/45		07/01/2016	Redemption	100.0000	242,464	242,464	280,339	247,758		(5,295)		(5,295)		242,464				7,881	07/01/2016	1FM
47787T-AD-8	John Deere Owner Trust Series 2013-A Class A4 0.770% 07/15/19		07/15/2016	Paydown		120,151	120,151	119,904	119,910		242		242		120,151				540	07/15/2019	1FE
47787T-AD-8	John Deere Owner Trust Series 2013-A Class A4 0.770% 07/15/19		08/15/2016	Paydown		1,646,153	1,646,153	1,642,765	1,642,842		3,311		3,311		1,646,153				8,450	07/15/2019	1FE
50179M-AE-1	LB-LBS Commercial Mtg Trust Series 2006-C6 Class A4 5.372% 09/15/39		07/15/2016	Redemption	100.0000	166,426	166,426	187,957	169,308		(2,882)		(2,882)		166,426				5,221	08/01/2016	1FM
50179M-AE-1	LB-LBS Commercial Mtg Trust Series 2006-C6 Class A4 5.372% 09/15/39		08/17/2016	Redemption	100.0000	486,443	486,443	549,376	494,866		(8,423)		(8,423)		486,443				17,438	08/01/2016	1FM
50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.287% 04/15/41		07/15/2016	Redemption	100.0000	608,930	608,930	743,170	659,527		(50,596)		(50,596)		608,930				22,178	03/01/2018	1FM
50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.287% 04/15/41		08/17/2016	Redemption	100.0000	16,392	16,392	20,006	17,755		(1,362)		(1,362)		16,392				683	03/01/2018	1FM
50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.287% 04/15/41		09/16/2016	Redemption	100.0000	15,537	15,537	18,962	16,828		(1,291)		(1,291)		15,537				729	03/01/2018	1FM
58768W-AD-1	MERCEDES-BENZ AUTO RECEIVABLES Series 2013-1 Class A4 1.130% 11/15/19		07/15/2016	Paydown		11,467	11,467	11,474	11,474		(6)		(6)		11,467				76	11/15/2019	1FE
58768W-AD-1	MERCEDES-BENZ AUTO RECEIVABLES Series 2013-1 Class A4 1.130% 11/15/19		08/15/2016	Paydown		98,823	98,823	98,883	98,878		(55)		(55)		98,823				744	11/15/2019	1FE
58768W-AD-1	MERCEDES-BENZ AUTO RECEIVABLES Series 2013-1 Class A4 1.130% 11/15/19		09/15/2016	Paydown		101,807	101,807	101,870	101,864		(57)		(57)		101,807				863	11/15/2019	1FE
60688C-AE-6	ML-CFC Commercial Mtge Trust Series 2007-9 Class A4 5.700% 09/12/49		07/14/2016	Redemption	100.0000	15,357	15,357	16,969	16,186		(829)		(829)		15,357				517	09/01/2017	1FM
60688C-AE-6	ML-CFC Commercial Mtge Trust Series 2007-9 Class A4 5.700% 09/12/49		08/01/2016	Redemption	100.0000	352,470	352,470	389,452	371,500		(19,030)		(19,030)		352,470				13,576	09/01/2017	1FM
60688C-AE-6	ML-CFC Commercial Mtge Trust Series 2007-9 Class A4 5.700% 09/12/49		09/14/2016	Redemption	100.0000	273,854	273,854	302,587	288,639		(14,785)		(14,785)		273,854				11,848	09/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		07/14/2016	Redemption	100.0000	4,232	4,232	4,667	4,486		(254)		(254)		4,232				143	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		08/01/2016	Redemption	100.0000	308,214	308,214	339,901	326,736		(18,522)		(18,522)		308,214				12,878	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		09/14/2016	Redemption	100.0000	3,009	3,009	3,318	3,189		(181)		(181)		3,009				140	10/01/2017	1FM
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		07/01/2016	Redemption	100.0000	7,226	7,226	8,039	7,545		(319)		(319)		7,226				251	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		08/16/2016	Redemption	100.0000	28,218	28,218	31,393	29,462		(1,244)		(1,244)		28,218				1,120	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		09/01/2016	Redemption	100.0000	7,054	7,054	7,848	7,365		(311)		(311)		7,054				315	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		07/01/2016	Redemption	100.0000	367	367	382	381		(14)		(14)		367				13	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		08/16/2016	Redemption	100.0000	1,432	1,432	1,492	1,488		(56)		(56)		1,432				57	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		09/01/2016	Redemption	100.0000	358	358	373	372		(14)		(14)		358				16	04/01/2017	1FE
90269C-AD-2	UBS Barclays Comm Mtg Trst 3.525% 06/10/22		08/31/2016	Deutsche Bank Sec		5,422,656	5,000,000	5,303,516	5,218,537		(21,848)		(21,848)		5,196,688		225,968	225,968	134,635	06/01/2022	1FM
92887D-AD-8	Volvo Financial Equipment LLC Series 2013-1A Class A4 0.970% 08/15/19		07/15/2016	Paydown		1,712,223	1,712,223	1,711,925	1,711,983		240		240		1,712,223				9,688	08/15/2019	1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
92887D-AD-8	Volvo Financial Equipment LLC Series 2013-1A Class A4 0.970% 08/15/19		08/15/2016	Paydown		1,312,572	1,312,572	1,312,344	1,312,388		184		184		1,312,572				8,488	08/15/2019	1FE	
92887D-AD-8	Volvo Financial Equipment LLC Series 2013-1A Class A4 0.970% 08/15/19		09/15/2016	Paydown		1,482,662	1,482,659	1,482,405	1,482,455		208		208		1,482,662				10,786	08/15/2019	1FE	
92935V-AG-3	WF RBS Comm Mtg Trust 4.375% 05/15/21		08/31/2016	Jefferies & Co Inc. Redemption 100.0000		11,052,731	10,000,000	11,328,516	10,893,111		(111,473)		(111,473)		10,781,645		271,085	271,085	334,204	05/01/2021	1FM	
92937E-AB-0	WF RBS Commercial Mtg Trust Series 2013-C11 Class A2 2.029% 03/15/45		09/01/2016	Paydown		526,258	526,258	528,942	528,819		(2,560)		(2,560)		526,258				10,662	02/01/2018	1FM	
92938V-AW-5	WF RBS Commercial Mtg Trust Se Series 2014-C19 Class XA 1.412% 03/15/47		07/01/2016	Paydown				3,413			(3,413)		(3,413)						177	03/15/2047	1FE	
92938V-AW-5	WF RBS Commercial Mtg Trust Se Series 2014-C19 Class XA 1.412% 03/15/47		08/01/2016	Paydown				3,128			(3,128)		(3,128)						220	03/15/2047	1FE	
92938V-AW-5	WF RBS Commercial Mtg Trust Se Series 2014-C19 Class XA 1.412% 03/15/47		09/01/2016	Paydown				3,141			(3,141)		(3,141)						279	03/15/2047	1FE	
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.119% 11/15/47		07/01/2016	Paydown				1,046	1,006		(1,006)		(1,006)						100	11/15/2047	1FE	
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.119% 11/15/47		08/01/2016	Paydown				963	926		(926)		(926)						106	11/15/2047	1FE	
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.119% 11/15/47		09/01/2016	Paydown				967	930		(930)		(930)						120	11/15/2047	1FE	
94974B-FL-9	WELLS FARGO & COMPANY 1.250% 07/20/16		07/20/2016	Maturity		5,000,000	5,000,000	5,036,200	5,012,343		(12,343)		(12,343)		5,000,000				62,500	07/20/2016	1FE	
94989H-AZ-3	WFCM 2015-NXS1 XA Series 2015 Series 2015 NXS1 Class XA 1.334% 05/15/48		07/01/2016	Paydown				2,486	2,379		(2,379)		(2,379)						228	05/15/2048	1FE	
94989H-AZ-3	WFCM 2015-NXS1 XA Series 2015 Series 2015 NXS1 Class XA 1.334% 05/15/48		08/01/2016	Paydown				2,310	2,211		(2,211)		(2,211)						244	05/15/2048	1FE	
94989H-AZ-3	WFCM 2015-NXS1 XA Series 2015 Series 2015 NXS1 Class XA 1.334% 05/15/48		09/01/2016	Paydown				2,319	2,219		(2,219)		(2,219)						277	05/15/2048	1FE	
96221T-AH-0	WF RBS Series 2014-LC14 Class Series 2014-LC14 Class XA 1.563% 03/15/47		07/01/2016	Paydown				7,421	7,008		(7,008)		(7,008)						849	03/15/2047	1FE	
96221T-AH-0	WF RBS Series 2014-LC14 Class Series 2014-LC14 Class XA 1.563% 03/15/47		08/01/2016	Paydown				6,750	6,374		(6,374)		(6,374)						887	03/15/2047	1FE	
96221T-AH-0	WF RBS Series 2014-LC14 Class Series 2014-LC14 Class XA 1.563% 03/15/47		09/01/2016	Paydown				6,780	6,402		(6,402)		(6,402)						1,005	03/15/2047	1FE	
292505-AJ-3	Encana Corp 3.900% 11/15/21	A	09/28/2016	J.P. Morgan		2,742,933	2,750,000	2,981,908	2,906,767		(18,510)		(18,510)		2,888,257		(145,324)	(145,324)	93,844	11/15/2021	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					74,498,234	72,360,683	76,236,578	74,511,545		(724,364)		(724,364)		73,815,895		682,338	682,338	1,704,781		XXX	
8399997	Total - Bonds - Part 4					129,849,125	125,753,324	132,775,820	103,524,215		(2,074,202)		(2,074,202)		128,843,252		1,005,873	1,005,873	2,513,092		XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
8399999	Total - Bonds					129,849,125	125,753,324	132,775,820	103,524,215		(2,074,202)		(2,074,202)		128,843,252		1,005,873	1,005,873	2,513,092		XXX	
8999997	Total - Preferred Stocks - Part 4						XXX														XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
8999999	Total - Preferred Stocks						XXX														XXX	
9799997	Total - Common Stocks - Part 4						XXX														XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
9799999	Total - Common Stocks						XXX														XXX	
9899999	Total - Preferred and Common Stocks						XXX														XXX	
9999999	Totals					129,849,125	XXX	132,775,820	103,524,215		(2,074,202)		(2,074,202)		128,843,252		1,005,873	1,005,873	2,513,092		XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.6

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999. Total - U.S. Government Bonds							
1099999. Total - All Other Government Bonds							
Connecticut St Taxable-Ser B Ref-Ser C		.09/28/2016	5.000	12/15/2016	1,008,560	15,000	(15,000)
Michigan St Ser A		.08/19/2016	4.000	11/01/2016	1,203,601	20,000	(19,481)
Minnesota State		.09/28/2016	5.000	11/01/2016	1,123,993	23,333	(23,307)
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					3,336,154	58,333	(57,788)
1799999. Total - U.S. States, Territories and Possessions Bonds					3,336,154	58,333	(57,788)
Clark County NV Prerefunded Bond Bank		.09/29/2016	5.000	11/01/2016	802,821	16,667	(16,646)
Clark County NV Unrefunded Bond Bank		.09/29/2016	5.000	11/01/2016	1,204,232	25,000	(24,970)
Minneapolis Mn Ref-Convention Ctr-Ser A		.09/28/2016	2.000	12/01/2016	1,052,262	7,000	(6,979)
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					3,059,315	48,667	(48,595)
2499999. Total - U.S. Political Subdivisions Bonds					3,059,315	48,667	(48,595)
Broward Cnty Fla Arpt Sys Ser Q-1		.07/11/2016	4.000	10/01/2016	600,000	12,000	(11,343)
Contra Costa CA Wtr Dist Ref-Ser R		.07/05/2016	5.000	10/01/2016	2,180,000	54,500	(52,354)
Gainesville GA Wtr & Swr Rev Ref		.08/24/2016	5.000	11/15/2016	2,317,793	43,539	(42,676)
Gtr Orlando Aviation Auth Taxa AMT-Ref-Priority Sub Arpt Facs		.08/19/2016	1.000	10/01/2016	7,600,000	16,678	(12,743)
Harris Cnty TX Met Trans Auth Contractual Oblig - Ser D		.08/24/2016	4.000	11/01/2016	2,773,210	46,083	(44,992)
Met Transprt Auth NY Revenue BANS-Subser 2016A-1E A-2B		.08/26/2016	2.000	10/01/2016	10,000,000	100,555	(95,733)
Metropolitan Washington DC AMT-Ref-Ser A		.08/26/2016	5.000	10/01/2016	5,050,000	126,250	(123,842)
Metropolitan Washington DC Ser B		.08/23/2016	5.000	10/01/2016	335,000	8,375	(8,207)
Metropolitan Washington DC AMT-Ref Ser B		.08/23/2016	5.000	10/01/2016	2,455,000	61,375	(60,145)
Metropolitan Washington DC AMT-Ser B		.08/26/2016	5.000	10/01/2016	1,025,000	25,625	(25,136)
New York NY City Transitional Future Tax Secd Sub-Ser E		.08/18/2016	5.000	11/01/2016	677,592	14,063	(13,761)
Tampa Bay Wtr Fla Util Sys Rev Ref-Regl Wtr Supply Auth		.07/08/2016	5.250	10/01/2016	1,250,000	32,813	(31,620)
Triborough Ny Bridge & Tunnel Ser C		.08/19/2016	3.000	11/15/2016	2,854,005	32,243	(30,891)
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					39,117,600	574,099	(553,443)
3199999. Total - U.S. Special Revenues Bonds					39,117,600	574,099	(553,443)
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
7799999. Total - Issuer Obligations					45,513,069	681,099	(659,826)
7899999. Total - Residential Mortgage-Backed Securities							
7999999. Total - Commercial Mortgage-Backed Securities							
8099999. Total - Other Loan-Backed and Structured Securities							
8399999. Total Bonds					45,513,069	681,099	(659,826)
8699999 - Total Cash Equivalents					45,513,069	681,099	(659,826)

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