FORM 4

UNITED STATES SECUR

Washington, D.C. 20549

RITIES AND EXCHANGE COMMISS	IOI
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\neg	Section 16. Form 4 or Form 5	
_	obligations may continue. See	
	Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MCINTOSH WILLIAM A					2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>IVICIN</u>	LUSH W	ILLIAWI A									•		X	Director			10% Own	er		
(Last) 525 SHE	RIDAN RO	(First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/28/2013								Officer (give title below)		Other (sp below)		ecify		
(Street) KENILWORTH IL 60043					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	((State)	(Zip)																	
			Table I - Noi	n-Der	ivativ	e Securities	s Ac	quired, I	Disp	osed of	f, or Be	nefi	cially Ow	ned						
			2. Transaction Date (Month/Day/Year)		Execution (ear) if any	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		4 and 5)	5. Amount of Securities Beneficially (Following Re Transaction(s	Owned ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of adirect eneficial winership			
								v	Amount	(A) (D)	or		(Instr. 3 and 4			"	nstr. 4)			
Common Stock													56,573		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, Trans ecurity or Exercise (Month/Day/Year) if any Code		Transa Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and	rivative curities quired (A) or sposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)			s Und	ount of erlying urity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Nui	ount or nber of ares		Transac (Instr. 4)	ction(s)				
Share Units ⁽¹⁾	(2)(3)	01/28/2013		A		36,363.6364 ⁽³⁾		02/01/2014	(4)	(5)	Common Stock	36	363.6364	\$0 ⁽⁶⁾	61,680	.0921	D			

Explanation of Responses:

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person.
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- 3. These Share Units are settled in cash, on a specified date, unless a qualified election for a later distribution is made by the reporting person.
- 4. The Share Units awarded on this transaction date are subject to certain restrictions, and vest when such restrictions lapse. The restrictions lapse on February 1, 2013.
- 5. These Share Units do not expire on a fixed date. Under certain circumstances, the Share Units are subject to forfeiture if the reporting person ceases to be a Director of the issuer before the lapse of restrictions on the Share
- 6. These Share Units were awarded to the reporting person pursuant to the Issuer's Deferred Compensation Plan for Non-Employee Directors and no price was paid by the reporting person for the Share Units.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-fact 01/28/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.