



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2013
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

Chairman & Chief Executive Officer Curt Steven Culver Senior Vice President & Controller Timothy James Mattke
Executive Vice President & Secretary Jeffrey Harold Lane President & Chief Operating Officer Patrick Sinks

OTHER

Jon Michael Lauer Executive Vice President Lawrence James Pierzchalski Executive Vice President

DIRECTORS OR TRUSTEES

James Allen Abbott Daniel Allen Arrigoni # Curt Steven Culver
Thomas Martin Hagerty Timothy Arthur Holt Kenneth Michael Jastrow II
Daniel Patrick Kearney Michael Evans Lehman William Alexander McIntosh
Leslie Martin Muma Donald Thor Nicolaisen Mark Mansur Zandi

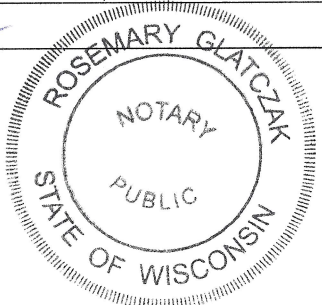
State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Sinks Jeffrey Harold Lane Timothy James Mattke
President & Chief Operating Officer Executive Vice President & Secretary Senior Vice President & Controller

Subscribed and sworn to before me this 6th day of November, 2013

Rosemary Glatczak
Rosemary Glatczak
Notary Public
My commission expires April 12, 2015



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,054,621,591		3,054,621,591	2,413,787,460
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	669,087,302		669,087,302	679,556,678
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	17,131,364		17,131,364	17,536,157
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	12,376,458		12,376,458	3,463,289
5. Cash (\$52,695,519), cash equivalents (\$3,023,736) and short-term investments (\$516,936,675)	572,655,930		572,655,930	999,626,467
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	1,186,287	1,186,287		
9. Receivables for securities	5,191,601		5,191,601	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,332,250,533	1,186,287	4,331,064,246	4,113,970,051
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	19,695,933		19,695,933	14,974,259
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	63,785,072		63,785,072	67,061,023
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	73,137,394	486,973	72,650,421	90,891,315
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	20,765,593	20,765,593		
18.2 Net deferred tax asset	465,854,095	334,043,525	131,810,570	62,567,718
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	614,662		614,662	859,966
21. Furniture and equipment, including health care delivery assets (\$)	15,520,554	15,520,554		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,265,736	183,621	4,082,115	4,046,497
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	42,652,582	39,401,789	3,250,793	667,637
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,038,542,154	411,588,342	4,626,953,812	4,355,038,466
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,038,542,154	411,588,342	4,626,953,812	4,355,038,466
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Other assets nonadmitted	39,401,789	39,401,789		
2502. Return premium from reinsurer	2,603,546		2,603,546	
2503. Cash surrender value of split dollar life plan	647,247		647,247	667,637
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	42,652,582	39,401,789	3,250,793	667,637

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 537,979,200)	2,710,479,164	3,252,023,121
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	56,556,749	68,072,906
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	186,873,874	174,534,031
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,660,914	5,836,631
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	20,899,947	19,047,710
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 17,095,680 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	96,431,582	96,212,381
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	34,291,997	29,152,172
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	4,952,604	2,518,557
15. Remittances and items not allocated	5,678,812	7,282,220
16. Provision for reinsurance (including \$ certified)		307,319
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,924,201	2,769,285
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	54,673,024	8,177,267
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,176,422,868	3,665,933,600
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,176,422,868	3,665,933,600
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,994,439,035	1,198,439,035
35. Unassigned funds (surplus)	(361,326,150)	(326,752,228)
36. Less treasury stock, at cost:		
36.1 58,915 shares common (value included in Line 30 \$ 2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,450,530,944	689,104,866
38. Totals (Page 2, Line 28, Col. 3)	4,626,953,812	4,355,038,466
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	45,701,184	
2502. Checks pending escheatment	4,865,706	8,177,267
2503. Liability for pension benefits	4,106,134	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	54,673,024	8,177,267
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 716,228,514)	708,762,575	797,478,075	1,063,768,423
1.2 Assumed (written \$ 1,598,366)	1,602,266	1,888,939	2,466,651
1.3 Ceded (written \$ 105,876,725)	98,633,887	124,227,333	162,185,415
1.4 Net (written \$ 611,950,155)	611,730,954	675,139,681	904,049,659
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 562,275,946):			
2.1 Direct	646,389,226	1,385,743,904	2,079,464,934
2.2 Assumed	1,801,060	5,662,524	6,922,150
2.3 Ceded	97,774,241	223,416,078	288,530,445
2.4 Net	550,416,045	1,167,990,350	1,797,856,639
3. Loss adjustment expenses incurred	14,702,470	25,300,274	32,843,609
4. Other underwriting expenses incurred	119,254,354	135,218,263	151,496,834
5. Aggregate write-ins for underwriting deductions	45,701,184		
6. Total underwriting deductions (Lines 2 through 5)	730,074,053	1,328,508,887	1,982,197,082
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(118,343,099)	(653,369,206)	(1,078,147,423)
INVESTMENT INCOME			
9. Net investment income earned	33,970,395	68,345,767	81,244,003
10. Net realized capital gains (losses) less capital gains tax of \$ (896,988)	(1,665,834)	61,859,225	113,168,375
11. Net investment gain (loss) (Lines 9 + 10)	32,304,561	130,204,992	194,412,378
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (180,843))	180,843	362,746	398,182
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	180,843	362,746	398,182
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(85,857,695)	(522,801,468)	(883,336,863)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(85,857,695)	(522,801,468)	(883,336,863)
19. Federal and foreign income taxes incurred	(3,581,455)	(45,706,588)	(74,810,999)
20. Net income (Line 18 minus Line 19)(to Line 22)	(82,276,240)	(477,094,880)	(808,525,864)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	689,104,866	1,568,782,130	1,568,782,130
22. Net income (from Line 20)	(82,276,240)	(477,094,880)	(808,525,864)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 40,456	(10,394,242)	(49,701,670)	(59,497,576)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(5,401,006)	164,824,042	281,367,796
27. Change in nonadmitted assets	126,149,036	(214,666,854)	(368,672,764)
28. Change in provision for reinsurance	307,319	332,121	651,144
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	796,000,000		75,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(62,958,789)		
38. Change in surplus as regards policyholders (Lines 22 through 37)	761,426,078	(576,307,241)	(879,677,264)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,450,530,944	992,474,889	689,104,866
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution of 50% of adjusted earned premium less withdrawals of \$262,087,944 in 2013, \$338,121,385 for the nine months ended September 30, 2012 and \$452,759,662 for the twelve months ended December 31, 2012 per Wisconsin Administrative Code Section Insurance 3.09(14).	45,701,184		
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	45,701,184		
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701. Adoption of SSAP 92 & SSAP 102 pension adjustment	(66,888,203)		
3702. SSAP 92 & SSAP 102 amortization of unrecognized items	3,929,414		
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(62,958,789)		

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	624,337,385	673,918,943	886,328,424
2. Net investment income	53,964,695	103,920,032	134,983,603
3. Miscellaneous income	180,843	362,746	398,182
4. Total (Lines 1 to 3)	678,482,923	778,201,721	1,021,710,209
5. Benefit and loss related payments	1,073,241,627	1,465,726,445	1,977,996,036
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	138,025,512	146,323,709	190,111,390
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 375,560 tax on capital gains (losses)	(3,991,679)	(438,502)	(4,149,540)
10. Total (Lines 5 through 9)	1,207,275,460	1,611,611,652	2,163,957,886
11. Net cash from operations (Line 4 minus Line 10)	(528,792,537)	(833,409,931)	(1,142,247,677)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	725,526,690	2,685,419,248	4,734,277,720
12.2 Stocks		1,470,700	1,470,700
12.3 Mortgage loans			
12.4 Real estate	13,420,284	5,538,729	7,749,269
12.5 Other invested assets			303,790
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(3,494)	8,152	9,592
12.7 Miscellaneous proceeds	(5,191,601)	(12,733,388)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	733,751,879	2,679,703,441	4,743,811,071
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,393,660,873	2,296,594,104	3,508,765,964
13.2 Stocks		200,000,000	200,000,000
13.3 Mortgage loans			
13.4 Real estate	21,928,660	6,610,604	9,052,086
13.5 Other invested assets		520,000	520,000
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,415,589,533	2,503,724,708	3,718,338,050
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(681,837,654)	175,978,733	1,025,473,021
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	796,000,000		75,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(12,340,346)	(22,037,258)	(13,508,140)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	783,659,654	(22,037,258)	61,491,860
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(426,970,537)	(679,468,456)	(55,282,796)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	999,626,467	1,054,909,263	1,054,909,263
19.2 End of period (Line 18 plus Line 19.1)	572,655,930	375,440,807	999,626,467

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, the OCI has the right to permit specific practices that deviate from prescribed practices. Statement of Statutory Accounting Principles No. 101 ("SSAP No. 101") became effective January 1, 2012 and prescribed new standards for determining the amount of deferred tax assets that can be recognized as admitted assets for determining statutory capital. Under a permitted practice effective September 30, 2012 and until further notice, the OCI has approved us to report our net deferred tax asset as an admitted asset in an amount not to exceed 10% of surplus as regards policyholders, notwithstanding any contrary provisions of SSAP No. 101. Deferred tax assets of \$132 million and \$63 million were included in statutory capital at September 30, 2013 and December 31, 2012, respectively. A reconciliation of net income and capital and surplus between the NAIC SAP and practices prescribed or permitted by the OCI is shown below:

	State of Domicile	09/30/2013	12/31/2012
NET INCOME (LOSS)			
(1) State basis (Page 4, Line 20, Columns 1 & 2)	WI	\$ (82,276,240)	\$ (808,525,864)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP Change in contingency loss reserves	WI	(45,701,184)	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	<u>\$ (36,575,056)</u>	<u>\$ (808,525,864)</u>
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 1,450,530,944	\$ 689,104,866
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP Admitted deferred tax asset	WI	-	62,567,718
(8) NAIC SAP (5-6-7=8)	WI	<u>\$ 1,450,530,944</u>	<u>\$ 626,537,148</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

We have established an estimated allowance for uncollectible premiums which is based on analysis of historic trends. As of September 30, 2013 the allowance for uncollectible premiums is approximately \$1.5 million. The "Uncollected premiums and agents' balances in the course of collection" are reported net of the allowance on Page 2 of this statement.

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 23,956,166
2. 12 months or longer	\$ 464,844

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 630,785,092
2. 12 months or longer	\$ 24,921,156

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

6. No significant changes

7. No significant changes

8. No significant changes

9. Income Taxes

G. The Internal Revenue Service ("IRS") completed examinations of our federal income tax returns for the years 2000 through 2007 and issued proposed assessments for unpaid taxes, interest and penalties related to our treatment of the flow-through income and loss from an investment in a portfolio of residual interests of Real Estate Mortgage Investment Conduits ("REMICs"). The IRS indicated that it did not believe that, for various reasons, we had established sufficient tax basis in the REMIC residual interests to deduct the losses from taxable income. The proposed assessments for taxes and penalties related to these matters is \$197.5 million and at September 30, 2013 there would also be interest of approximately \$151.0 million. In addition, depending on the outcome of this matter, additional state income taxes and state interest may become due when a final resolution is reached. As of September 30, 2013, those state taxes and interest would approximate \$45.4 million. In addition, there could also be state tax penalties.

We continue to believe that our previously recorded tax provisions and liabilities are appropriate. However, we would need to make appropriate adjustments, which could be material, to our tax provision and liabilities if our view of the probability of success in this matter changes, and the ultimate resolution of this matter could have a material negative impact on our effective tax rate, results of operations, cash flows and statutory capital.

We appealed these assessments within the IRS and, in 2007, we made a payment of \$65.2 million to the United States Department of the Treasury related to this assessment. In August 2010, we reached a tentative settlement agreement with the IRS which was not finalized. The IRS is pursuing this matter in full and we currently expect to be in litigation on this matter in 2014. Any such litigation could be lengthy and costly in terms of legal fees and related expenses.

In March 2012, we received a Revenue Agent's Report from the IRS related to the examination of our federal income tax returns for the years 2008 and 2009. In January 2013, we received a Revenue Agent's Report from the IRS related to the examination of our federal income tax return for the year 2010. The adjustments that are proposed by the IRS are temporary in nature and will have no material effect on the financial statements.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B.

& C. Transactions with Affiliates

(1) On March 12, 2013, we received capital from our Parent, MGIC Investment Corporation ("Investment"), of \$796,000,000. Also on March 12, 2013, we received an additional \$4,000,000 from the funds of Investment that increased our capital.

11. No significant changes

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Investment sponsors a defined benefit pension plan, a supplemental executive retirement plan and a postretirement medical plan (the "Plans") covering substantially all employees.

Statement of Statutory Accounting Principles No. 102 ("SSAP No. 102") became effective January 1, 2013. SSAP No. 102 requires that any underfunded defined benefit pension amounts, as determined when the projected benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R. Such liability is required to be reported in the first quarter statutory financial statements after the transition date with a corresponding entry to unassigned funds (surplus). At transition, we recognized \$114,053,934 in unrecognized prior services costs and unrecognized losses as components of the ending balance of unassigned funds as of January 1, 2013. Non-admitted overfunded plan assets as of December 31, 2012, have been reclassified as a contra-asset as of January 1, 2013. This recognition resulted in a financial presentation which reflects the actual \$22,321,905 underfunded status of the pension benefit plans (projected benefit obligation exceeds the fair value of plan assets) as of January 1, 2013.

Statement of Statutory Accounting Principles No. 92 ("SSAP No. 92") became effective January 1, 2013. SSAP No. 92 requires that any underfunded postretirement benefit amounts, as determined when the accumulated postretirement benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R. Such liability is required to be reported in the first quarter statutory financial statements after the transition date with a corresponding entry to unassigned funds (surplus). The adoption of SSAP No. 92 did not have a surplus impact for us as the postretirement plan was overfunded by more than the transition liabilities. At transition, we recognized (\$11,057,388) in unrecognized prior services credits and unrecognized gains as components of the ending balance of unassigned funds as of January 1, 2013. This recognition resulted in a financial presentation which reflects the actual \$33,107,089 overfunded status of the postretirement benefit plan (fair value of plan assets exceeds the accumulated postretirement benefit obligation) as of January 1, 2013. As required under SSAP No. 92, overfunded plan assets are non-admitted.

A summary of the funded status of the Plans as of December 31, 2012 and the transition date, January 1, 2013, is as follows:

	Pension Benefits		Postretirement Benefits	
	01/01/2013	12/31/2012	01/01/2013	12/31/2012
Accumulated benefit obligation	\$ 331,985,444	\$ 329,792,565	\$ 16,283,688	\$ 6,246,978
Projected benefit obligation	362,656,966	359,966,847		
Plan assets at fair value	<u>340,335,061</u>	<u>340,335,061</u>	<u>49,390,777</u>	<u>49,390,777</u>
Funded status	(22,321,905)	(19,631,786)	33,107,089	43,143,799
Unamortized prior service cost (credit)		1,509,599		(21,039,627)
Unamortized net loss (gain)		109,854,216		(54,471)
Net overfunded plan asset / (liability for benefits)	<u>\$ (22,321,905)</u>	<u>\$ 91,732,029</u>	<u>\$ 33,107,089</u>	<u>\$ 22,049,701</u>

(6) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	09/30/2013	12/31/2012	09/30/2013	12/31/2012
a. Service cost	\$ 8,503,576	\$ 10,574,505	\$ 609,419	\$ 2,084,773
b. Interest cost	11,466,634	16,317,479	463,514	388,247
c. Expected return on plan assets	(15,107,654)	(18,211,359)	(2,759,556)	(3,161,902)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	4,797,294	6,159,918	-	252,569
f. Prior service cost or credit	996,590	429,040	(1,864,470)	(3,427,094)
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	<u>\$ 10,656,440</u>	<u>\$ 15,269,583</u>	<u>\$ (3,551,093)</u>	<u>\$ (3,863,407)</u>

(14) We made a \$10 million contribution to the pension plan in June, 2013. We do not intend to make any additional contributions in 2013.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(6) There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders' Position ("MPP") required by Wisconsin Administrative Code Ins. 3.09(5).

The OCI is our principal insurance regulator. To assess a mortgage guaranty insurer's capital adequacy, Wisconsin's insurance regulations require that a mortgage guaranty insurance company maintain "policyholders' position" of not less than a minimum computed under a formula. Policyholders' position is the insurer's net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums, with credit given for authorized reinsurance. If a mortgage guaranty insurer does not meet MPP it may be prohibited from writing new business until its policyholders' position meets the minimum.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "Capital Requirements." While they vary among jurisdictions, the most common Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1.

During part of 2012 and 2013, our risk-to-capital ratio exceeded 25 to 1. In March 2013, our holding company issued additional equity and convertible debt securities and transferred \$800 million to increase our capital. At September 30, 2013, our risk-to-capital ratio was 20.0 to 1, below the maximum allowed by the jurisdictions with Capital Requirements, and our policyholder position was \$190 million above the required MPP of \$1.2 billion.

At this time, we expect to continue to comply with the current Capital Requirements, although we cannot assure you of such compliance. Matters that could negatively affect such compliance are discussed in the remainder of this footnote and in Notes 9G and 14F.

If we fail to meet the Capital Requirements and are unable to obtain a waiver of them from the OCI, we could be prevented from writing new business in all jurisdictions. If we were prevented from writing new business in all jurisdictions, our insurance operations would be in run-off (meaning no new loans would be insured but loans previously insured would continue to be covered, with premiums continuing to be received and losses continuing to be paid on those loans) until we either met the Capital Requirements or obtained a waiver to allow us to once again write new business.

If we fail to meet the Capital Requirements and are unable to obtain a waiver of them from a jurisdiction other than Wisconsin, we could be prevented from writing new business in that particular jurisdiction. New insurance written in the jurisdictions that have Capital Requirements represented approximately 50% of our new insurance written in the first nine months of 2013.

The NAIC is reviewing the minimum capital and surplus requirements for mortgage insurers, although it has not established a date by which it must make proposals to change such requirements. Depending on the scope of proposals made by the NAIC, we may be prevented from writing new business in the jurisdictions adopting such proposals. The government sponsored entities ("GSEs"), in conjunction with the Federal Housing Finance Agency ("FHFA") are also developing mortgage insurer capital standards that would replace the use of external credit ratings. Revised capital standards are expected to be released in 2013. We have not been informed of the revised capital requirements or their timeframes for effectiveness. We have various alternatives available to improve our existing risk-to-capital position, including contributing additional funds that are on hand today, or that could be raised through the capital markets, from Investment, entering into additional external reinsurance transactions and seeking approval to write business in our subsidiary, MGIC Indemnity Corporation ("MIC"). While there can be no assurance that we would meet the GSE's revised capital requirements by their effective date, we believe we could implement one or more of these alternatives so that we or one of our affiliates would continue to be an eligible mortgage insurer after the revised capital requirements are fully effective.

A possible future failure by us to meet the Capital Requirements will not necessarily mean that we lack sufficient resources to pay claims on our insurance liabilities. While we believe we have sufficient claims paying resources to meet our claim obligations on our insurance in force on a timely basis, we cannot assure you that events that may lead us to fail to meet Capital Requirements would not also result in us not having sufficient claims

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

paying resources. Furthermore, our estimates of our claims paying resources and claim obligations are based on various assumptions. These assumptions include the timing of the receipt of claims on loans in our delinquency inventory and future claims that we anticipate will ultimately be received, our anticipated rescission activity, premiums, housing values and unemployment rates. These assumptions are subject to inherent uncertainty and require judgment by management. Current conditions in the domestic economy make the assumptions about when anticipated claims will be received, housing values, and unemployment rates highly volatile in the sense that there is a wide range of reasonably possible outcomes. Our anticipated rescission activity is also subject to inherent uncertainty due to the difficulty of predicting the amount of claims whose policies will be rescinded and the outcome of any legal proceedings or settlement discussions related to rescissions. Matters that could negatively affect our claims paying resources are discussed throughout the financial statement footnotes.

We have in place a longstanding plan to write new business in MIC in the event we cannot meet the Capital Requirements of a jurisdiction or obtain a waiver of them. MIC is licensed to write business in all jurisdictions and, subject to certain conditions and restrictions, has received the necessary approvals from the OCI and the GSEs to write business. During 2012, MIC began writing new business in the jurisdictions where we did not have waivers of the Capital Requirements. Because we again meet the Capital Requirements, we are again writing new business in all jurisdictions and MIC has suspended writing new business. As of September 30, 2013, MIC had statutory capital of \$455 million and risk in force of approximately \$950 million.

The OCI and GSE approvals of MIC expire at the end of 2013 and we do not expect to need an extension of such approvals. Fannie Mae's and Freddie Mac's approvals of MIC contain certain conditions and restrictions to its continued effectiveness.

14. Contingencies

F. All Other Contingencies

Consumers continue to bring lawsuits against home mortgage lenders and settlement service providers. Mortgage insurers, including us, have been involved in litigation alleging violations of the anti-referral fee provisions of the Real Estate Settlement Procedures Act, which is commonly known as RESPA, and the notice provisions of the Fair Credit Reporting Act, which is commonly known as FCRA. Our settlement of class action litigation against us under RESPA became final in October 2003. We settled the named plaintiffs' claims in litigation against us under FCRA in December 2004, following denial of class certification in June 2004. Since December 2006, class action litigation has been brought against a number of large lenders alleging that their captive mortgage reinsurance arrangements violated RESPA. Beginning in December 2011, we, together with various mortgage lenders and other mortgage insurers, have been named as a defendant in twelve lawsuits, alleged to be class actions, filed in various U.S. District Courts. Seven of those cases have previously been dismissed without any further opportunity to appeal. The complaints in all of the cases allege various causes of action related to the captive mortgage reinsurance arrangements of the mortgage lenders, including that the defendants violated RESPA by paying excessive premiums to the lenders' captive reinsurer in relation to the risk assumed by that captive. We deny any wrongdoing and intend to vigorously defend ourselves against the allegations in the lawsuits. There can be no assurance that we will not be subject to further litigation under RESPA (or FCRA) or that the outcome of any such litigation, including the lawsuits mentioned above, would not have a material adverse effect on us.

In April 2013, the U.S. District Court approved a settlement with the Consumer Financial Protection Bureau ("CFPB") that resolved a federal investigation of our participation in captive reinsurance arrangements in the mortgage insurance industry. The settlement concluded the investigation with respect to us without the CFPB or the court making any findings of wrongdoing. As part of the settlement, we agreed that we would not enter into any new captive reinsurance agreement or reinsure any new loans under any existing captive reinsurance agreement for a period of ten years. We had voluntarily suspended most of our captive arrangements in 2008 in response to market conditions and GSE requests. In connection with the settlement, we paid a civil penalty of \$2.65 million and the court issued an injunction prohibiting us from violating any provision of RESPA.

We remain subject to various state investigations or information requests regarding captive mortgage reinsurance arrangements, including (1) a request received by us in June 2005 from the New York Department of Financial Services for information regarding captive mortgage reinsurance arrangements and other types of arrangements in which lenders receive compensation; and (2) requests received from the Minnesota Department of Commerce (the "MN Department") beginning in February 2006 regarding captive mortgage reinsurance and certain other matters in response to which we have provided information on several occasions, including as recently as May 2011. On August 28, 2013, several competitors and us received a draft Consent Order from the MN Department containing proposed conditions to resolve its investigation, including unspecified penalties. We are engaged in discussions with the MN Department regarding the draft Consent Order. We do not believe a resolution of this Minnesota matter would be material to our financial statements or position. Other insurance departments or other officials, including attorneys general, may also seek information about, investigate, or seek remedies regarding captive mortgage reinsurance.

Various regulators, including the CFPB, state insurance commissioners and state attorneys general may bring actions seeking various forms of relief in connection with violations of RESPA. The insurance law provisions of many states prohibit paying for the referral of insurance business and provide various mechanisms to enforce this prohibition. While we believe our practices are in conformity with applicable laws and regulations, it is not possible to predict the eventual scope, duration or outcome of any such reviews or investigations nor is it possible to predict their effect on us or the mortgage insurance industry.

We are subject to comprehensive, detailed regulation by state insurance departments. These regulations are principally designed for the protection of our insured policyholders. Although their scope varies, state insurance laws generally grant broad supervisory powers to agencies or officials to examine insurance companies and enforce rules or exercise discretion affecting almost every significant aspect of the insurance business. Given the recent significant losses incurred by many insurers in the mortgage and financial guaranty industries, our insurance subsidiaries and affiliates have been subject to heightened scrutiny by insurance regulators. State insurance regulatory authorities could take actions, including changes in capital requirements or termination of waivers of capital requirements, that could have a material adverse effect on us. In early 2013, the CFPB issued rules to implement laws requiring mortgage lenders to make ability-to-pay determinations prior to extending credit. We are uncertain whether the CFPB will issue any other rules or regulations that affect our business. Such rules and regulations could have a material adverse effect on us.

We understand several law firms have, among other things, issued press releases to the effect that they are investigating us, including whether the fiduciaries of Investment's 401(k) plan breached their fiduciary duties regarding the plan's investment in or holding of Investment's common stock or whether we breached other legal or fiduciary obligations to Investment's shareholders. We intend to defend vigorously any proceedings that may result from these investigations.

Since December 2009, we have been involved in legal proceedings with Countrywide Home Loans, Inc. ("CHL") and its affiliate, Bank of America, N.A., as successor to Countrywide Home Loans Servicing LP ("BANA" and collectively with CHL, "Countrywide") in which Countrywide alleged that we denied valid mortgage insurance claims. (We refer to insurance rescissions and denials of claims collectively as "rescissions" and variations of that term.) In addition to the claim amounts it alleged we had improperly denied, Countrywide contended it was entitled to other damages of almost \$700 million as well as exemplary damages. We sought a determination in those proceedings that we were entitled to rescind coverage on the applicable loans. From January 1, 2008 through September 30, 2013, rescissions of coverage on Countrywide-related loans mitigated our paid losses on the order of \$445 million. This amount is the amount we estimate we would have paid had the coverage not been rescinded. In addition, in connection with mediation we were holding with Countrywide, we voluntarily suspended rescissions related to loans that we believed could be covered by a settlement.

In April 2013, we entered into separate settlement agreements with CHL and BANA (which agreements have been amended by amendments that were technical in nature), pursuant to which the parties will settle the Countrywide litigation as it relates to our rescission practices. The agreement with BANA covers loans which had been sold to the GSEs by CHL, including loans subsequently repurchased by BANA, as well as other CHL-originated loans owned by BANA or one of its affiliates. Both GSEs have consented to the agreement with BANA and implementation began November 1, 2013. As of September 30, 2013, rescissions of coverage on approximately 2,100 loans under the agreement with BANA, representing total potential claim payments of approximately \$150 million, had been suspended. We expect to process the suspended rescissions beginning in November 2013 and expect most of the associated claims will be paid in accordance with our practice. The agreement with CHL covers loans that were purchased by non-GSE investors, including securitization trusts (the "other investors"). The agreement with CHL will be implemented only as and to the extent that it is consented to by or on behalf of the other investors, and any such implementation is expected to occur no earlier than the first quarter of 2014. As of September 30, 2013, rescissions of coverage on approximately 800 loans under the agreement with CHL, representing total potential claim payments of approximately \$70 million, had been suspended. While there can be no assurance that the agreement with CHL will be implemented, we have determined that its implementation is probable.

The pending arbitration proceedings concerning the loans covered by the BANA Agreement have been dismissed, the mutual releases between parties regarding such loans have become effective and the litigation between the parties regarding such loans is to be dismissed. The pending arbitration proceeding between the parties regarding the loans subject to the CHL proceeding is stayed. Upon obtaining a specified number of consents by or on behalf of the other investors and also upon the conclusion of the period in the CHL Agreement for obtaining consents by or on behalf of the other investors, all legal proceedings will be dismissed and the parties will provide mutual releases, in each case limited as to the loans held by the other investors that consent to the CHL Agreement.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

We recorded the estimated impact of the agreements with BANA and CHL, including the payments of claims associated with the suspended rescissions being made beginning in November 2013 (and another probable settlement) in our financial statements for the quarter ending December 31, 2012. If we are not able to implement the agreement with CHL, we intend to defend ourselves against any related legal proceedings, vigorously.

In addition to the suspended Countrywide rescissions, as of September 30, 2013, coverage on approximately 540 loans, representing total potential claim payments of approximately \$38 million, was affected by our decision to suspend rescissions for customers for which we consider settlement agreements probable.

The flow policies at issue with Countrywide are in the same form as the flow policies that we used with all of our customers during the period covered by the Agreements, and the bulk policies at issue vary from one another, but are generally similar to those used in the majority of our Wall Street bulk transactions. The settlement with Countrywide may encourage other customers to pursue remedies against us. From January 1, 2008 through September 30, 2013, we estimate that total rescissions mitigated our incurred losses by approximately \$2.9 billion, which included approximately \$3.0 billion of mitigation on paid losses, excluding \$0.6 billion that would have been applied to a deductible. At September 30, 2013, we estimate that our total loss reserves were benefited from anticipated rescissions by approximately \$0.1 billion.

Before paying a claim, we review the loan and servicing files to determine the appropriateness of the claim amount. All of our insurance policies provide that we can reduce or deny a claim if the servicer did not comply with its obligations under our insurance policy, including the requirement to mitigate our loss by performing reasonable loss mitigation efforts or, for example, diligently pursuing a foreclosure or bankruptcy relief in a timely manner. We call such reduction of claims submitted to us "curtailments." In 2012 and the first nine months of 2013, curtailments reduced our average claim paid by approximately 4.1% and 5.5%, respectively. In addition, the claims submitted to us sometimes include costs and expenses not covered by our insurance policies, such as mortgage insurance premiums, hazard insurance premiums for periods after the claim date and losses resulting from property damage that has not been repaired. These other adjustments reduced claim amounts by less than the amount of curtailments.

After we pay a claim, servicers and insureds sometimes object to our curtailments and other adjustments. We review these objections if they are sent to us within 90 days after the claim was paid. Historically, we have not had material disputes regarding our curtailments or other adjustments.

The Agreements referred to above do not resolve assertions by Countrywide that we have improperly curtailed numerous insurance coverage claims. As of the fourth quarter of 2012, Countrywide asserted that the amount of disputed curtailments approximated \$40 million. We and Countrywide have agreed to mediate this matter and to enter into arbitration if the mediation does not resolve the matter. We do not believe a loss is probable regarding this curtailment dispute and have not accrued any reserves that would reflect an adverse outcome to this dispute. We intend to defend vigorously our position regarding the correctness of these curtailments under our insurance policy. Although we have not had other material objections to our curtailment and adjustment practices, there can be no assurances that we will not face additional challenges to such practices.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

See Note 9.G. for a description of federal income tax contingencies.

15. No significant changes
16. No significant changes
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable
18. No significant changes
19. No significant changes
20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value
 - (1) Fair Value Measurements at Reporting Date

We have applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we have the ability to access. We have no financial assets classified as Level 1 as of September 30, 2013.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the financial instruments. We have no financial assets classified as Level 2 as of September 30, 2013.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. Level 3 inputs reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability. We have no financial assets classified as Level 3 as of September 30, 2013. Non-financial assets utilizing Level 3 inputs include real estate acquired through claim settlement.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Real estate acquired through claim settlement	\$ -	\$ -	\$ 12,376,458	\$ 12,376,458
Total assets at fair value	\$ -	\$ -	\$ 12,376,458	\$ 12,376,458
b. Liabilities at fair value				
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred between Levels 1 and 2. Through September 30, 2013, there were no transfers between Levels 1 and 2.

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 07/01/2013	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income		Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2013
				(losses)	Surplus					
a. Assets										
Real estate acquired through claim settlement	\$ 8,741,243	\$ -	\$ -	\$ (1,377,571)	\$ -	\$ 10,857,592	\$ -	\$ (5,844,806)	\$ -	\$ 12,376,458
Total Assets	\$ 8,741,243	\$ -	\$ -	\$ (1,377,571)	\$ -	\$ 10,857,592	\$ -	\$ (5,844,806)	\$ -	\$ 12,376,458
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. Through September 30, 2013, there were no transfers into or out of Level 3.

- (4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We have no financial assets or liabilities measured at fair value in the Level 2 or Level 3 category at September 30, 2013.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Real estate acquired through claim settlement, which is classified in Level 3, is fair valued at the lower of our acquisition cost or a percentage of appraised value. The percentage applied to appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values - not applicable

B. Other Fair Value Disclosures - not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2013 and December 31, 2012:

<u>September 30, 2013</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 894,999,338	\$ 916,828,538	\$ 525,391,106	\$ 369,608,232	\$ -	\$ -
Obligations of states, territories and possessions	46,010,745	48,009,511	-	46,010,745	-	-
Political subdivisions of states, territories and possessions	76,809,246	77,201,114	-	76,809,246	-	-
Special revenues and special assessment obligations	360,031,973	366,441,305	-	360,031,973	-	-
Industrial and miscellaneous	1,627,683,061	1,646,141,123	-	1,625,113,546	2,569,515	-
Total bonds	\$ 3,005,534,363	\$ 3,054,621,591	\$ 525,391,106	\$ 2,477,573,742	\$ 2,569,515	\$ -
Cash equivalents	\$ 3,023,130	\$ 3,023,736	\$ -	\$ 3,023,130	\$ -	\$ -
Short-term investments	\$ 516,807,372	\$ 516,936,675	\$ 334,292,162	\$ 182,515,210	\$ -	\$ -

<u>December 31, 2012</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 732,012,628	\$ 731,508,011	\$ 293,790,050	\$ 438,222,578	\$ -	\$ -
Obligations of states, territories and possessions	33,771,794	33,458,216	-	33,771,794	-	-
Political subdivisions of states, territories and possessions	40,419,625	39,711,465	-	40,419,625	-	-
Special revenues and special assessment obligations	248,964,700	246,657,329	-	248,964,700	-	-
Industrial and miscellaneous	1,370,164,274	1,362,452,439	-	1,349,919,826	20,244,448	-
Total bonds	\$ 2,425,333,021	\$ 2,413,787,460	\$ 293,790,050	\$ 2,111,298,523	\$ 20,244,448	\$ -
Cash equivalents	\$ 134,997,453	\$ 134,997,453	\$ 134,997,453	\$ -	\$ -	\$ -
Short-term investments	\$ 867,912,131	\$ 867,829,835	\$ 817,778,544	\$ 50,133,587	\$ -	\$ -

Fair values are determined using market prices provided by independent third party pricing sources or internally developed models, if not available from the pricing sources.

To determine the fair value of bonds, cash equivalents and short-term investments in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered.

Bonds classified in Level 3 at December 31, 2012 primarily consisted of auction rate securities which were not readily marketable and were valued using a discounted cash flow ("DCF") model to derive an estimate of fair value of these assets. The assumptions used in preparing the DCF model included estimates with respect to the amount and timing of future interest and principal payments, the probability of full repayment of the principal considering the credit quality and guarantees in place, and the rate of return required by investors to own such securities given the current liquidity risk associated with them. During the first three months of 2013 we sold our remaining auction rate securities. At September 30, 2013, our Level 3 securities consist of state premium tax credit investments. The state premium tax credit investments have an average maturity of under 5 years, credit ratings of AA+ or higher, and their balance reflects their remaining scheduled payments discounted at an average annual rate of 7.3%.

D. Financial Instruments Where Fair Value Not Practical - not applicable

21. No significant changes

22. No significant changes

23. No significant changes

24. No significant changes

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2012 were \$3,320 million. As of September 30, 2013, \$1,093 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,217 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$10 million favorable prior year development from December 31, 2012 to September 30, 2013. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

26. No significant changes

27. No significant changes

28. No significant changes

29. No significant changes

30. No significant changes

31. No significant changes

32. No significant changes

33. No significant changes

34. No significant changes

35. No significant changes

36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 01/29/2013
- 3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.2 If the response to 3.1 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2013
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [X] No []
- 7.2 If yes, give full information:
 We received a Consent Order from the Office of Insurance Regulation of the State of Florida ("Florida Department") which suspended our certificate of authority effective February 26, 2013, as we had exceeded the applicable risk-to-capital ("RTC") ratio imposed by that state. However, we ceased writing new business effective August 10, 2012 when we determined that the RTC ratio was exceeded.

 A contribution of capital was made by MGIC Investment Corporation to us in March 2013 that brought the RTC ratio below the maximum permitted by the State of Florida. We subsequently requested permission to begin writing new business from the Florida Department. The Florida Department issued a Consent Order lifting the suspension and allowing us to write new business effective June 28, 2013.
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
 13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 679,556,678 | \$ 669,087,302 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 679,556,678 | \$ 669,087,302 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

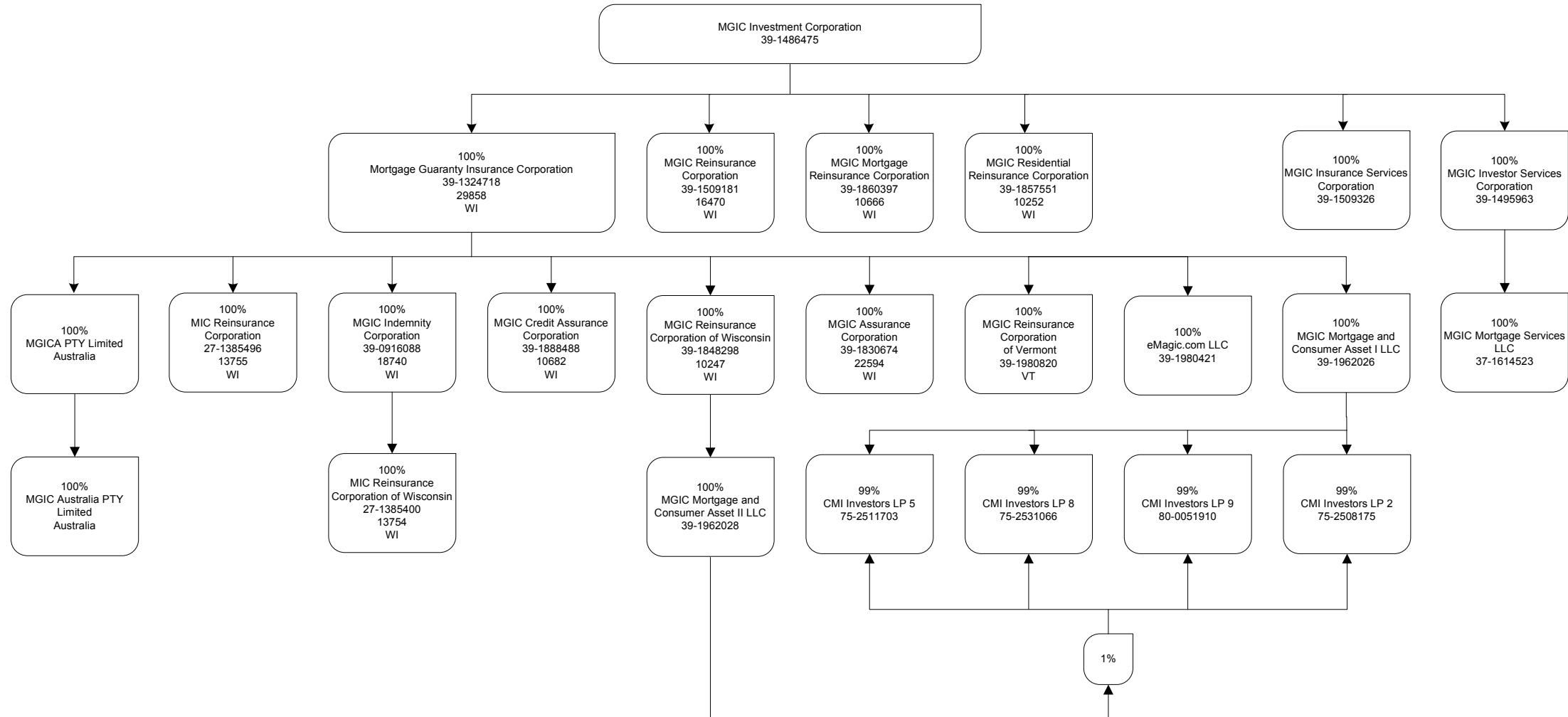
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	8,905,780	10,163,619	12,502,105	18,806,020	28,609,580	31,224,003
2. Alaska	AK	L	1,666,982	1,760,065	958,273	1,885,225	1,776,596	1,989,800
3. Arizona	AZ	L	11,467,613	11,418,884	46,393,514	95,423,378	42,764,516	79,857,559
4. Arkansas	AR	L	3,287,329	4,083,213	5,235,020	3,504,022	11,851,805	12,895,629
5. California	CA	L	52,239,367	53,495,968	123,809,612	258,340,328	294,753,108	400,761,867
6. Colorado	CO	L	17,842,962	17,304,801	15,157,512	28,448,966	24,571,920	39,814,398
7. Connecticut	CT	L	10,232,697	10,614,701	10,087,681	10,968,704	47,341,199	45,895,896
8. Delaware	DE	L	4,172,367	4,498,505	6,299,616	5,849,045	11,881,228	17,954,594
9. District of Columbia	DC	L	1,571,006	1,711,836	7,084,708	13,849,341	31,417,382	21,759,272
10. Florida	FL	L	30,417,642	48,962,979	219,444,117	235,154,399	643,317,298	789,795,594
11. Georgia	GA	L	23,866,455	24,766,104	47,353,050	79,327,730	82,604,752	110,416,651
12. Hawaii	HI	L	4,687,838	5,125,420	4,747,153	5,758,453	25,583,519	29,097,674
13. Idaho	ID	L	4,064,101	4,768,169	9,589,100	15,062,052	11,175,784	16,988,640
14. Illinois	IL	L	29,129,222	35,488,785	111,833,770	106,475,187	271,936,236	316,337,226
15. Indiana	IN	L	18,632,474	20,542,951	28,990,539	34,894,741	88,302,495	88,789,427
16. Iowa	IA	L	7,737,749	7,709,766	6,999,461	8,732,586	15,424,213	17,905,204
17. Kansas	KS	L	7,016,112	7,472,998	6,719,934	9,657,308	14,171,528	17,338,699
18. Kentucky	KY	L	5,431,479	5,958,740	8,738,163	7,042,914	17,559,767	24,567,112
19. Louisiana	LA	L	9,263,400	10,706,839	9,961,784	12,157,173	27,594,470	36,399,115
20. Maine	ME	L	4,140,060	4,605,457	4,593,258	5,453,224	15,753,534	16,026,620
21. Maryland	MD	L	17,613,428	18,914,383	38,841,071	34,964,008	81,388,898	111,283,234
22. Massachusetts	MA	L	21,935,534	22,830,237	17,513,925	26,578,875	71,156,984	70,582,805
23. Michigan	MI	L	26,502,311	27,659,879	46,944,961	88,104,514	64,336,890	95,246,984
24. Minnesota	MN	L	17,604,562	16,590,940	37,867,182	62,070,155	61,282,203	78,187,378
25. Mississippi	MS	L	6,590,366	6,978,627	6,907,217	11,055,898	14,766,924	18,750,672
26. Missouri	MO	L	12,056,017	13,924,422	15,649,955	27,022,522	31,013,299	35,067,445
27. Montana	MT	L	2,578,278	2,356,109	1,915,454	4,589,581	4,339,333	5,316,848
28. Nebraska	NE	L	6,410,284	6,741,635	2,702,895	6,249,376	7,495,623	8,797,135
29. Nevada	NV	L	4,675,431	5,395,894	37,380,259	69,568,485	61,641,574	88,196,912
30. New Hampshire	NH	L	4,798,637	5,002,841	6,256,496	7,486,749	10,984,353	12,565,397
31. New Jersey	NJ	L	22,922,630	26,317,692	22,546,827	17,962,663	150,064,663	137,499,928
32. New Mexico	NM	L	4,871,400	5,147,955	7,326,001	8,545,199	16,311,073	21,825,636
33. New York	NY	L	28,157,275	32,418,794	13,390,493	10,263,871	164,541,340	147,065,855
34. North Carolina	NC	L	19,766,864	21,747,588	28,995,872	38,189,815	64,076,794	79,132,562
35. North Dakota	ND	L	1,980,083	1,699,498	260,781	245,046	918,636	1,153,500
36. Ohio	OH	L	30,548,750	36,222,233	53,712,317	59,507,606	141,515,398	144,389,576
37. Oklahoma	OK	L	4,037,173	4,968,921	5,627,158	6,424,861	11,983,196	15,283,970
38. Oregon	OR	L	11,801,940	10,001,686	16,533,061	30,127,357	43,712,824	50,658,048
39. Pennsylvania	PA	L	39,352,538	41,100,161	33,310,538	27,067,112	83,748,508	84,062,785
40. Rhode Island	RI	L	3,400,678	3,432,240	5,692,040	6,384,273	12,798,589	12,556,355
41. South Carolina	SC	L	12,290,936	13,362,578	18,881,557	25,003,205	47,798,175	59,980,565
42. South Dakota	SD	L	2,703,297	2,752,825	1,699,109	1,805,502	3,177,205	4,192,375
43. Tennessee	TN	L	12,368,425	13,433,283	17,206,349	26,927,640	32,098,875	41,459,018
44. Texas	TX	L	55,711,867	61,842,707	26,098,151	53,802,671	89,388,681	117,378,066
45. Utah	UT	L	7,735,593	8,176,611	10,935,966	18,039,391	17,434,730	26,501,251
46. Vermont	VT	L	2,845,940	3,193,126	2,479,331	2,299,318	6,102,882	6,625,487
47. Virginia	VA	L	20,487,724	20,779,887	61,764,598	189,556,559	61,681,673	74,760,594
48. Washington	WA	L	20,972,824	21,461,638	56,739,657	49,131,606	84,158,538	111,404,020
49. West Virginia	WV	L	2,943,925	2,941,142	2,898,066	3,744,358	3,898,060	5,686,019
50. Wisconsin	WI	L	22,642,699	24,022,486	37,063,899	41,853,187	75,659,163	80,371,708
51. Wyoming	WY	L	3,066,600	2,624,791	1,811,904	4,422,051	1,973,810	3,721,607
52. American Samoa	AS	N						
53. Guam	GU	L	247,798	207,357				
54. Puerto Rico	PR	L	8,834,072	10,859,124	12,652,353	9,308,844	56,333,540	55,322,142
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 53		716,228,514	786,269,090	1,336,103,813	1,925,093,094	3,286,173,364	3,920,840,857
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	..WI	..UDP		Ownership	..100.000		
..0105	Mortgage Guaranty Insurance Corporation	..29858	39-1324718				Mortgage Guaranty Insurance Corporation	..WI		MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..16470	39-1509181				MGIC Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..10666	39-1860397				MGIC Mortgage Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..10252	39-1857551				MGIC Residential Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1509326				MGIC Insurance Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1495963				MGIC Investor Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000					MGICA Pty Limited	..AUS	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..13755	27-1385496				MIC Reinsurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..18740	39-0916088				MGIC Indemnity Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..10682	39-1888488				MGIC Credit Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..10247	39-1848298				MGIC Reinsurance Corporation of Wisconsin	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..22594	39-1830674				MGIC Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980820				MGIC Reinsurance Corporation of Vermont	..VT	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980421				Emagic.com LLC	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	..DE	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	37-1614523				MGIC Mortgage Services LLC	..WI	..NIA	MGIC Investor Services Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000					MGIC Australia Pty Limited	..AUS	..DS	MGICA Pty Limited	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..13754	27-1385400				MIC Reinsurance Corporation of Wisconsin	..WI	..DS	MGIC Indemnity Corporation	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	..DE	..DS	MGIC Reinsurance Corporation of Wisconsin	Ownership	..100.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703				CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703				CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066				CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066				CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910				CMI Investors LP 9	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	80-0051910 .....	.....	.....	.....	CMI Investors LP 9 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset II LLC ..	Ownership.....	...1.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset I LLC ...	Ownership.....	...99.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset II LLC ..	Ownership.....	...1.000	MGIC Investment Corporation .....	.....

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	708,762,575	646,389,226	91.2	173.8
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	708,762,575	646,389,226	91.2	173.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	232,775,220	716,228,514	786,269,090
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	232,775,220	716,228,514	786,269,090
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2010 + Prior	1,365,175		1,365,175	459,971	1,525	461,496	1,158,581	1,333		1,159,914	253,377	2,858	256,235
2. 2011	606,803	209,490	816,293	309,989	1,965	311,954	379,292	1,100	136,094	516,486	82,478	(70,331)	12,147
3. Subtotals 2011 + Prior	1,971,978	209,490	2,181,468	769,960	3,490	773,450	1,537,873	2,433	136,094	1,676,400	335,855	(67,473)	268,382
4. 2012	1,029,111	109,517	1,138,628	317,730	2,288	320,018	526,498	2,559	11,662	540,719	(184,883)	(93,008)	(277,891)
5. Subtotals 2012 + Prior	3,001,089	319,007	3,320,096	1,087,690	5,778	1,093,468	2,064,371	4,992	147,756	2,217,119	150,972	(160,481)	(9,509)
6. 2013	XXX	XXX	XXX	XXX	24,711	24,711	XXX	483,845	66,072	549,917	XXX	XXX	XXX
7. Totals	3,001,089	319,007	3,320,096	1,087,690	30,489	1,118,179	2,064,371	488,837	213,828	2,767,036	150,972	(160,481)	(9,509)
8. Prior Year-End Surplus As Regards Policyholders	689,105										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 5.0	2. (50.3)	3. (0.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.4)

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

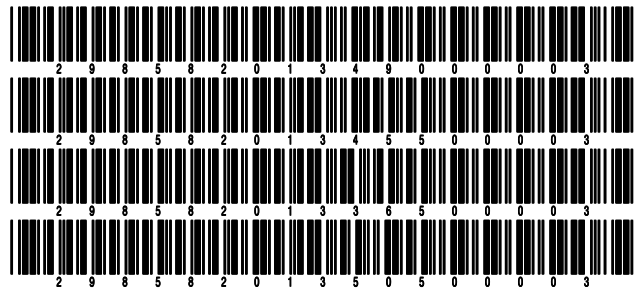
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,999,446	19,696,629
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	28,089,828	11,859,708
2.2 Additional investment made after acquisition	311,413	131,744
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	2,387,982	1,273,623
5. Deduct amounts received on disposals	15,808,266	9,022,892
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	6,067,788	2,399,642
8. Deduct current year's depreciation	404,793	539,724
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	29,507,822	20,999,446
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	29,507,822	20,999,446

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,070,698	851,239
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		520,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	115,589	3,249
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		303,790
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,186,287	1,070,698
12. Deduct total nonadmitted amounts	1,186,287	1,070,698
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,093,344,138	4,038,236,144
2. Cost of bonds and stocks acquired	1,393,660,873	3,708,765,964
3. Accrual of discount	463,283	1,611,939
4. Unrealized valuation increase (decrease)	(10,469,376)	(59,610,266)
5. Total gain (loss) on disposals	(2,293,842)	176,405,321
6. Deduct consideration for bonds and stocks disposed of	725,526,690	4,735,748,420
7. Deduct amortization of premium	25,204,007	34,006,824
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	265,486	2,309,720
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,723,708,893	3,093,344,138
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,723,708,893	3,093,344,138

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	3,256,203,877	820,082,535	963,583,381	(25,272,829)	3,636,248,308	3,256,203,877	3,087,430,202	3,058,335,243
2. Class 2 (a)	404,722,803	111,844,944	43,723,171	14,307,224	396,153,686	404,722,803	487,151,800	358,279,505
3. Class 3 (a)	765,488		781,483	15,995		765,488		
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	3,661,692,168	931,927,479	1,008,088,035	(10,949,610)	4,032,401,994	3,661,692,168	3,574,582,002	3,416,614,748
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	3,661,692,168	931,927,479	1,008,088,035	(10,949,610)	4,032,401,994	3,661,692,168	3,574,582,002	3,416,614,748

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 309,294,218 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	516,936,675	xxx	519,372,100	2,031,975	2,121,192

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	867,829,835	1,112,714,300
2. Cost of short-term investments acquired	3,006,322,438	3,577,857,899
3. Accrual of discount	40,918	19,228
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(3,494)	8,189
6. Deduct consideration received on disposals	3,353,795,327	3,817,120,273
7. Deduct amortization of premium	3,457,695	5,649,508
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	516,936,675	867,829,835
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	516,936,675	867,829,835

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	134,997,453	.....
2. Cost of cash equivalents acquired	275,122,669	136,049,844
3. Accrual of discount	14,313	1,106
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	407,060,000	1,050,000
7. Deduct amortization of premium	50,699	3,497
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,023,736	134,997,453
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,023,736	134,997,453

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
2420 Lullwater Drive	Fayetteville	.NC	07/30/2013	Bank Of America, N.A.	114,013		114,013		
2224 Alamo Drive	Billings	.MT	05/30/2013	Fannie Mae				1,668	
2646 James Edmon Court	Murfreesboro	.TN	08/13/2013	Freddie Mac	293,796		216,000		
1715 Corte De Pimienta NW	Albuquerque	.NM	07/29/2013	Freddie Mac	99,521		88,000		
3644 Sammy Reece Place	El Paso	.TX	06/12/2013	Freddie Mac			8,488	13,031	
4435 Beauchamp Court	Sarasota	.FL	09/13/2013	Fannie Mae	166,465		166,465		
623 Wyndham Court	Orange Park	.FL	09/03/2013	Freddie Mac	255,793		220,000		
25010 S. Red Oak Drive	Claremore	.OK	09/09/2013	Fannie Mae	152,901		112,000		
3903 Madeline Ct	Terre Haute	.IN	08/09/2013	Fannie Mae	153,395		115,200		
13523 Bonilla Lane	Houston	.TX	08/01/2013	Wells Fargo Home Mtg	42,820		42,820		
1709 Hunters Ridge Road	Orange Park	.FL	08/21/2013	Fannie Mae	221,968		168,000		
97 Russell Springs Drive	Lynchburg	.VA	06/07/2013	Freddie Mac				2,114	
5021 Burrell Dr	Sheffield Lake	.OH	06/18/2013	Freddie Mac				414	
60 Bud Grimes	Ward	.AR	08/28/2013	Freddie Mac	86,125		80,000		
9909 La Paz	Westlaco	.TX	04/26/2013	Fannie Mae				2,237	
13426 Jersey St	Thornton	.CO	07/30/2013	Fannie Mae	406,196		284,720		
353 Knight Road	Sumrall	.MS	08/27/2013	Freddie Mac	238,757		228,000		
9225 Fremont Avenue N	Seattle	.WA	09/30/2013	Fannie Mae	381,626		266,400		
179 Whitman Lane	Albrightsville	.PA	05/17/2013	M & T Mortgage Corporation			908	908	
1731 N 76Th St	Lincoln	.NE	08/22/2013	Freddie Mac	123,220		96,000		
3990 Red Fox Pl Se	Port Orchard	.WA	04/29/2013	Pnc Mortgage, Div Of Pnc			3,896	3,896	
13301 Kami Lane	Alexander	.AR	08/09/2013	Freddie Mac	144,392		132,000		
7588 West Ocotillo Road	Glendale	.AZ	08/07/2013	Fannie Mae	155,840		124,000	883	
100 Hartman Rd	Silsbee	.TX	07/01/2013	Fannie Mae	346,395		220,000		
401 Kathleen Lane	Leander	.TX	08/28/2013	Freddie Mac	100,508		100,508		
30 Colony Square	Angleton	.TX	07/17/2013	Pnc Mortgage, Div Of Pnc	191,314		188,000		
4405 Windlake Drive	Niceville	.FL	08/07/2013	Fannie Mae	449,441		324,000		
5487 W Ellen'S Ferry Dr	Boise	.ID	08/13/2013	Fannie Mae	158,327		140,000		
15247 Salerno Drive	Prairieville	.LA	06/17/2013	Freddie Mac				1,914	
211 Bennington Drive	Stanley	.NC	09/09/2013	Freddie Mac	151,558		120,000		
3554 Gillot Blvd	Port Charlotte	.FL	09/16/2013	Emigrant Mortgage Co	112,140		103,920		
3937 Deer Lake Rd	Clinton	.WA	07/31/2013	Fannie Mae	406,543		296,000		
10572 Fort Caroline Rd	Jacksonville	.FL	09/13/2013	Vystar Credit Union	187,236		151,920		
5907 W 12Th Avenue	Kennewick	.WA	09/16/2013	Fannie Mae	176,854		143,200		
6215 E Portland Ave	Tacoma	.WA	09/09/2013	Freddie Mac	230,151		103,120		
22703 103Rd Avenue SE	Kent	.WA	09/04/2013	Fannie Mae	234,797		205,600		
8129 Locust Drive	Littleton	.CO	05/21/2013	Freddie Mac				5,221	
9413 Lamar St	Westminister	.CO	05/21/2013	Freddie Mac				11,643	
1301 Granada Court	Midlothian	.TX	05/29/2013	Fannie Mae				19,221	
3945 Starburst Circle	Anchorage	.AK	04/11/2013	Fannie Mae				5,386	
401 Elm St	Chelsea	.MI	07/08/2013	Fannie Mae	207,293		155,920		
35 Harbor Oaks Cove	Oakland	.TN	03/28/2013	Fannie Mae				1,645	
1900 Spring Valley Drive	Denton	.TX	08/19/2013	Fannie Mae	84,044		85,712	1,668	
6512 Valley Falls Road	Hope Mills	.NC	06/28/2013	Fannie Mae				554	
29074 Shorecliff Circle	Romoland	.CA	08/29/2013	Fannie Mae	368,673		276,000		
303 11Th Street South	Hudson	.WI	08/06/2013	Freddie Mac	167,640		126,400		
163 North 3425 West	Layton	.UT	09/12/2013	Fannie Mae	349,461		248,000		
17272 East Progress Circle	Centennial	.CO	08/05/2013	Freddie Mac	193,725		184,000		
636 N Brown	Sapulpa	.OK	06/27/2013	Freddie Mac				9,392	
103 Caladan Road	Castle Hayne	.NC	07/03/2013	Fannie Mae	108,110		96,000		
1900 Hartwell Court	Providence Village	.TX	09/05/2013	Fannie Mae	184,035		140,800		
902 E Yorkshire Drive	Stockton	.CA	09/03/2013	Fannie Mae	123,221		120,000	1,392	
8535 Bell Brook Dr	Olive Branch	.MS	07/22/2013	Fannie Mae	167,760		123,200	396	
4515 Wood Creek Drive	Paris	.TX	09/23/2013	Ocwen Loan Servicing, LLC	92,973		92,973		
7636 Castle Street	Papillion	.NE	06/06/2013	Fannie Mae				21	
8015 Sun Country Drive	Elizabeth	.CO	08/29/2013	Fannie Mae	222,417		188,000		
701 Evergreen St	Kimball	.NE	04/30/2013	Fannie Mae				234	
3044 N. Valley Green Way	Meridian	.ID	08/06/2013	Fannie Mae	213,837		149,600		
913 Park Ridge Road	Janesville	.WI	08/09/2013	Freddie Mac	153,620		122,400		

E01

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
1902 Glenwood Drive	Joplin	MO	07/17/2013	Freddie Mac	141,786		116,000	4,569	
6306 N 19Th Lane	Mcallen	TX	08/19/2013	Fannie Mae	117,111		88,000		
20941 E. Hampden Place	Aurora	CO	09/27/2013	Fannie Mae	351,181		298,320		
6071 S Rockwell Street	Gilbert	AZ	05/29/2013	Fannie Mae				1,861	
7000 Cleopatra Place Nw	Seattle	WA	04/17/2013	Fannie Mae				472	
15530 Elm Street	Basehor	KS	08/19/2013	Fannie Mae	165,393		123,200	80	
22351 West Meade Lane	Buckeye	AZ	08/12/2013	Fannie Mae	137,358		99,200		
428 South Greenwood St	Lebanon	TN	05/17/2013	Fannie Mae				291	
4121 Crescent Drive	Flower Mound	TX	09/19/2013	Fannie Mae	306,945		240,000		
105 Crystal Breeze	Harvest	AL	08/22/2013	Fannie Mae	185,881		120,000		
8101 Serenity Way	Denton	TX	07/25/2013	Fannie Mae	149,712		141,600		
870 Crestview Place	Trussville	AL	07/25/2013	Fannie Mae	184,271		132,000		
7311 Ponderosa Dr	Magnolia	TX	09/26/2013	Fannie Mae	227,782		192,000		
102 Vassar Lane #6	San Antonio	TX	07/31/2013	Freddie Mac	92,047		72,000		
1002 Aspen Lane	Mansfield	TX	09/26/2013	Freddie Mac	116,127		116,000		
2271 Swansea Road	Columbus	OH	09/20/2013	Freddie Mac	161,738		140,000		
3753 Trough Springs Rd	Adams	TN	05/28/2013	Fannie Mae				10,248	
0199999. Acquired by Purchase						10,756,233	8,550,503	101,359	
0399999 - Totals						10,756,233	8,550,503	101,359	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
213 Blackberry Creek Dr	Willow Spring	NC	06/24/2013	Jerry Morgan									(12,572)		(12,572)	(12,572)			
1715 Corte De Pimienta Nw	Albuquerque	NM	09/19/2013	Tobias Duran And Patricia A.	99,521			11,521			(11,521)	88,000	106,020		18,020	18,020	30	4,011	
806 Mineral Drive	Papillion	NE	05/29/2013	Kevin J. Prokop									(681)		(681)	(681)			
2010 Berkley Street	Flint	MI	07/29/2013	Charles D. Lewis	78,383			76,783			(76,783)	1,600	500		(1,100)	(1,100)	748	1,836	
5815 Meadowsweet Lane	Shawnee	KS	07/19/2013	Red Cedar Real Estate, LLC	159,101			39,101			(39,101)	120,000	123,690		3,690	3,690	182	4,638	
2203 Trinity Springs Drive	Carrollton	TX	06/10/2013	Nelson Andrews													421		
97 Russell Springs Drive	Lynchburg	VA	09/19/2013	David E. Gilliam	143,378			25,778			(25,778)	117,600	156,147		38,547	38,547		7,290	
20704 Sugarloaf Mtn Rd	Clermont	FL	09/11/2013	Frederick L Urban Jr & Taush	252,451			52,451			(52,451)	200,000	260,400		60,400	60,400		32,034	
243 Lantana Cerro	Spring Branch	TX	07/15/2013	Casey And Julie Shattuck	331,589			83,589			(83,589)	248,000	305,500		57,500	57,500	330	19,946	
3990 Red Fox Pl SE	Port Orchard	WA	09/05/2013	James And Sandra Mckinley	147,289							147,289	162,750		15,461	15,461		27,796	
100 Hartman Rd	Siilsbee	TX	08/16/2013	Marvin L Gray & Ella Gray	346,395			126,395			(126,395)	220,000	272,600		52,600	52,600		7,967	
1325 Berkshire Rd	Burlington	NC	09/19/2013	Seth E & Tara D. Hart	103,574			19,574			(19,574)	84,000	90,210		6,210	6,210		21,830	
1505 Hayloft Lane	Granbury	TX	06/19/2013	John Wayne Wise & Geri Perry									(1,001)		(1,001)	(1,001)			
502 Copperdale Lane	Golden	CO	07/05/2013	Mark A Burandt	214,597		164,000	2,203			(2,203)	164,000	181,350		17,350	17,350		9,093	
5349 Amberhill Ct	Fayetteville	NC	09/06/2013	Matthew Ryan Piescik & Akemy	125,950			19,550			(19,550)	106,400	127,410		21,010	21,010		42,237	
123 Sagemore Road	Moorestville	NC	09/05/2013	Susan E. Szczesniak-Anastasio	207,722			35,722			(35,722)	172,000	225,804		53,804	53,804		12,552	
8129 Locust Drive	Littleton	CO	08/01/2013	Dennis K. Brown And Sue E.	180,743			8,743			(8,743)	172,000	209,250		37,250	37,250	43	15,156	
737 Bergen Street	Madison	WI	07/17/2013	Jessica Flood	134,286			20,686			(20,686)	113,600	138,180		24,580	24,580		21,907	
9413 Lamar St	Westminister	CO	07/22/2013	Brian Z Sacan And Shawna N	228,062			53,742			(53,742)	174,320	204,507		30,187	30,187		5,493	
10815 Winterbourne Court	Charlotte	NC	09/05/2013	Thomas J & Catherine C Flahert	78,374			3,174			(3,174)	75,200	87,885		12,685	12,685	14	14,049	
1301 Granada Court	Midlothian	TX	09/05/2013	Andrew Smith & Karlene Smith	269,050			85,050			(85,050)	184,000	218,080		34,080	34,080	131	14,020	
3744 N Naples Court	Clarksville	TN	09/20/2013	Jonathan Carden	126,880			14,880			(14,880)	112,000	132,920		20,920	20,920		21,109	
1253 Amarillo St	Walled Lake	MI	08/02/2013	Ivelina Gospodinov	145,146			58,746			(58,746)	86,400	121,067		34,667	34,667	2,680	23,772	
2101 Tarrant Lane	Colleyville	TX	08/20/2013	Jamie O And Brenda E Mayorga	330,568			34,568			(34,568)	296,000	329,000		33,000	33,000	64	36,928	
1300 Melissa Dr.	Gillette	WY	08/15/2013	Colter J. Puls And Wendy M.	212,500			48,500			(48,500)	164,000	178,560		14,560	14,560		13,973	

E01.1

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
1542 Round Potrero Road	Potrero	CA	.08/02/2013	Eric Sanchez	185,057				17,057			(17,057)		168,000	196,460		28,460	28,460		10,864
2503 Woodwind Drive	Richmond	TX	.09/03/2013	Kevin M. Mccune	125,730				1,730			(1,730)		124,000	164,298		40,298	40,298		42,761
41227 Se 123rd St	North Bend	WA	.07/23/2013	David French	348,560				121,146			(121,146)		222,400	282,356		59,956	59,956		17,578
7636 Castle Street	Papillion	NE	.08/02/2013	Karalynn M. Curry	230,938				28,538			(28,538)		202,400	241,800		39,400	39,400		14,275
7701 Lakeside Manor Lane	Pearland	TX	.07/25/2013	Mary J. Ortiz-Arzani	203,384				71,384			(71,384)		132,000	164,500		32,500	32,500		12,496
11111 Silver Springs Rd	Rockdale	TX	.08/28/2013	Jesse Moore	109,421				9,421			(9,421)		100,000	112,800		12,800	12,800		6,043
6309 St Andrews Drive	North Richland	TX	.08/02/2013	Arlene Anderson Jones	197,793				61,793			(61,793)		136,000	178,600		42,600	42,600		7,395
2130 Raven Oaks Circle	Lincoln	NE	.08/06/2013	Amber Makrae Smith	165,817				33,817			(33,817)		132,000	169,725		37,725	37,725		20,425
5 Copperfield Street	Bentonville	AR	.05/31/2013	James And Anna Fowler			164,000								(1,308)		(1,308)	(1,308)		
320 Hominy Ct	Terre Haute	IN	.09/05/2013	Paul & Staci Utterback	168,670				36,670			(36,670)		132,000	141,360		9,360	9,360		21,603
6071 S Rockwell Street	Gilbert	AZ	.09/19/2013	Shailesh Vachhani & Rajshree	346,171				114,971			(114,971)		231,200	260,400		29,200	29,200		20,470
7000 Cleopatra Place NW	Seattle	WA	.08/26/2013	Newell Aldrich	287,584				90,704			(90,704)		196,880	213,900		17,020	17,020		11,259
368 County Road 523	Nacogdoches	TX	.07/01/2013	David & Joan Greenly	110,139				17,077			(17,077)		92,000	102,339		10,339	10,339		8,537
0199999. Property Disposed					6,394,833		164,000		1,425,074			(1,425,074)		4,915,289	5,844,806		929,517	929,517		7,942
0399999 - Totals					6,394,833		164,000		1,425,074			(1,425,074)		4,915,289	5,844,806		929,517	929,517		7,942

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
167486-GD-5	Chicago Illinois 0.070% 01/01/37		09/19/2013	Blair (William) & Co.		20,175,000	20,175,000	1,194	1FE
Illinois Total						20,175,000	20,175,000	1,194	XXX
United States Total						20,175,000	20,175,000	1,194	XXX
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						20,175,000	20,175,000	1,194	XXX
38611T-AU-1	Grand Parkway Transprt Corp Taxable Ser D 1.000% 10/01/17		07/17/2013	Goldman Sachs & Co.		4,654,976	4,650,000		1FE
45200B-BZ-0	Illinois Fin Auth Rev Northwestern Mem Hosp 5.500% 08/15/43		09/18/2013	Blair (William) & Co.		4,486,224	4,285,000	24,877	1
79766D-EZ-8	San Francisco Calif City & Cnty 2.860% 05/01/19		07/19/2013	Citigroup Global Markets Inc.		3,430,000	3,430,000		1FE
898365-AF-8	Trustees Boston College 2.824% 07/01/19		08/14/2013	Barclays		1,500,000	1,500,000		1FE
898365-AG-6	Trustees Boston College 3.124% 07/01/20		08/14/2013	Barclays		1,375,000	1,375,000		1FE
91412G-SY-2	University Calif Revs Txbi-Gen-Ser AJ 1.554% 05/15/17		09/26/2013	Barclays		7,095,000	7,095,000		1FE
91412G-TC-9	University Calif Revs Txbi-Gen-Ser AJ 3.239% 05/15/21		09/26/2013	Barclays		9,490,000	9,490,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						32,031,200	31,825,000	24,877	XXX
0258MO-DG-1	American Express Credit Co 1.300% 07/29/16		07/24/2013	Barclays		8,273,097	8,275,000		1FE
026874-CS-4	American Intl Group 3.800% 03/22/17		07/09/2013	J.P. Morgan		3,154,830	3,000,000	34,833	2FE
12673P-AD-7	CA Inc 2.875% 08/15/18		08/13/2013	Bank of America		2,979,358	2,985,000		2FE
12673P-AD-7	CA Inc 2.875% 08/15/18		08/15/2013	Cantor Fitzgerald & Co. Inc.		2,084,880	2,090,000	668	2FE
12673P-AD-7	CA Inc 2.875% 08/15/18		08/15/2013	Stifel, Nicolaus & Co., Inc.		1,335,792	1,340,000	428	2FE
12673P-AD-7	CA Inc 2.875% 08/15/18		08/16/2013	Cantor Fitzgerald & Co. Inc.		1,037,748	1,045,000	417	2FE
12673P-AD-7	CA Inc 2.875% 08/15/18		08/16/2013	Cantor Fitzgerald & Co. Inc.		1,897,356	1,910,000	763	2FE
12673P-AD-7	CA Inc 2.875% 08/15/18		08/16/2013	Morgan Stanley & Co., Inc.		278,774	280,000	112	2FE
13975D-AD-7	Capital Auto Receivables Asset Series 2013-3 Class A4 1.730% 04/20/18		08/14/2013	Credit Suisse		8,248,382	8,250,000		1FE
14313N-AD-4	Carmax Auto Owner Trust Series 2013-3 Class A4 1.490% 01/15/19		07/31/2013	J.P. Morgan		8,939,558	8,940,000		1FE
17321J-AB-0	Citigroup Commercial Mtg Trust 3.161% 09/10/18		09/18/2013	Citigroup Global Markets Inc.		14,085,072	13,675,000	34,821	1FE
222862-AH-7	Coventry Health Care Inc 6.300% 08/15/14		07/31/2013	Blair (William) & Co.		5,368,501	5,084,000	151,249	2FE
26884T-AK-8	ERAC USA Finance Company 2.800% 11/01/18		07/18/2013	Barclays		1,047,342	1,040,000		2FE
26884T-AK-8	ERAC USA Finance Company 2.800% 11/01/18		07/18/2013	RBS Securities Inc.		988,535	990,000		2FE
29372E-AZ-1	Enterprise Fleet Financing LLC Series 2013-2 Class A3 1.510% 03/20/19		08/07/2013	J.P. Morgan		3,734,736	3,735,000		1FE
31679G-AD-1	Fifth Third Auto Trust Series 2013-1 Class A4 1.300% 02/18/20		08/14/2013	Barclays		13,797,233	13,800,000		1FE
34330D-AD-1	Ford Credit Auto Owner Trust Series 2013-C Class A4 1.250% 10/15/18		07/23/2013	Deutsche Bank Sec		3,709,666	3,710,000		1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		07/24/2013	Barclays		3,244,596	3,245,000		1FE
446438-RE-5	Huntington National Bank 1.350% 08/02/16		07/30/2013	Goldman Sachs & Co.		6,171,657	6,180,000		2FE
44890P-AC-9	Hyundai Auto Lease Sec Trust Series 2013-B Class A3 0.980% 10/17/16		08/07/2013	Bank of America		6,744,860	6,745,000		1FE
44890Q-AD-5	Hyundai Auto Receivables Trust Series 2013-C Class A4 1.550% 03/15/19		09/11/2013	J.P. Morgan		8,677,676	8,680,000		1FE
44923Q-AF-1	Hyundai Capital America 1.875% 08/09/16		08/06/2013	Bank of America		5,476,822	5,480,000		2FE
45685E-AB-2	ING Group NV 5.500% 07/15/22		08/14/2013	Tax Free Exchange		4,810,822	4,500,000	19,938	2FE
55292L-AC-8	M&T Bank Auto Receivables Tr Series 2013-1A Class A3 1.060% 11/15/17		09/11/2013	Credit Suisse		13,184,830	13,185,000		1FE
571903-AL-7	Marriott International 3.375% 10/15/20		09/24/2013	Deutsche Bank Sec		8,172,278	8,225,000		2FE
57629W-BS-8	MassMutual Global Funding 2.100% 08/02/18		07/26/2013	Morgan Stanley & Co., Inc.		7,720,768	7,735,000		1FE
58768W-AD-1	Mercedes-Benz Auto Rec Trust Series 2013-1 Class A4 1.130% 11/15/19		07/23/2013	RBS Securities Inc.		7,183,816	7,185,000		1FE
60689L-AD-7	MIAF Equipment Finance LLC Series 2013-AA Class A4 1.680% 05/11/20		08/07/2013	J.P. Morgan		7,387,765	7,390,000		1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.993% 08/12/45		07/18/2013	Deutsche Bank Sec		7,496,340	6,685,000	23,693	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.993% 08/12/45		07/26/2013	Morgan Stanley & Co., Inc.		2,464,859	2,200,000	10,632	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.993% 08/12/45		08/13/2013	Morgan Stanley & Co., Inc.		3,754,867	3,365,000	8,131	1FE
63254A-AG-3	National Australia Bk LT 1.300% 07/25/16	E	07/18/2013	Morgan Stanley & Co., Inc.		8,246,123	8,250,000		1FE
65477L-AD-2	Nissan Auto Rec Owner Trust Series 2013-B Class A4 1.310% 10/15/19		07/24/2013	J.P. Morgan		8,583,093	8,585,000		1FE
67087M-AA-4	OBP Depositor LLC Trust Series 2010-OBP Class A4 4.646% 07/15/20		08/19/2013	Deutsche Bank Sec		4,806,695	4,460,000	12,088	1FM
68389X-AQ-8	Oracle Corporation 2.375% 01/15/19		07/09/2013	Bank of America		8,171,464	8,200,000		1FE
693304-AQ-0	Peco Energy Co 1.200% 10/15/16		09/16/2013	Bank of America		6,815,172	6,825,000		1FE
74256L-AG-4	Principal Life Global Fnd III 2.250% 10/15/18		09/23/2013	Deutsche Bank Sec		8,256,547	8,275,000		1FE
743755-AM-2	Providence Hlth & Serv 1.224% 10/01/17		09/12/2013	Bank of America		5,450,000	5,450,000		1FE
74432Q-BW-4	Prudential Financial Inc 2.300% 08/15/18		08/12/2013	RBS Securities Inc.		1,078,736	1,080,000		2FE
74456Q-BE-5	Public Service Elec & Gas 2.300% 09/15/18		09/09/2013	RBS Securities Inc.		8,172,711	8,175,000		1FE
78387G-AP-8	AT&T 5.100% 09/15/14		09/04/2013	DA Davidson and Co		10,473,200	10,000,000	246,500	1FE
828807-CM-7	Simon Property Group LP 1.500% 02/01/18		08/05/2013	Wells Fargo		2,922,630	3,000,000	875	1FE
842587-CJ-4	Southern Co 2.450% 09/01/18		08/21/2013	J.P. Morgan		3,073,778	3,080,000		2FE
92343V-BP-8	Verizon Communications 3.650% 09/14/18		09/11/2013	J.P. Morgan		13,904,444	13,905,000		1FE
92343V-BP-8	Verizon Communications 3.650% 09/14/18		09/11/2013	BNP Paribas		3,464,669	3,380,000		2FE
06367V-HL-2	Bank of Montreal 2.375% 01/25/19	A	09/25/2013	Goldman Sachs & Co.		8,272,683	8,275,000		1FE
78008S-7D-2	Royal Bank of Canada 2.200% 07/27/18	A	07/24/2013	RBC Capital Markets		4,125,000	4,125,000		1FE
89114Q-AM-0	Toronto Dominion Bank 2.625% 09/10/18	A	09/05/2013	Citigroup Global Markets Inc.		8,185,158	8,200,000		1FE
20217R-AD-2	Commonwealth Bank Aust 2.500% 09/20/18	F	09/16/2013	Citigroup Global Markets Inc.		6,518,279	6,525,000		1FE

E04

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
471105-AA-4	Japan Tobacco Inc 2.100% 07/23/18	F	07/16/2013	Bank of America		1,947,875	1,950,000		1FE
55608P-AC-8	Macquarie Bank Ltd 2.000% 08/15/16	F	08/07/2013	Citigroup Global Markets Inc.		8,247,110	8,250,000		1FE
822582-AII-2	Shell International Fin 1.900% 08/10/18	F	08/07/2013	Barclays		8,244,555	8,250,000		1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					312,412,738	309,189,000	545,148	XXX
8399997	Total - Bonds - Part 3					364,618,938	361,189,000	571,219	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					364,618,938	361,189,000	571,219	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
9799997	Total - Common Stocks - Part 3						XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX		XXX
9899999	Total - Preferred and Common Stocks						XXX		XXX
9999999	Totals					364,618,938	XXX	571,219	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
313382-07-1	Federal Home Loan Bank 0.800% 04/24/28		08/01/2013	MRCW		7,048,875	7,500,000	7,500,000							7,500,000		(451,125)	(451,125)	16,333	04/24/2028	1
313382-RJ-4	Federal Home Loan Bank 1.000% 04/25/28		08/19/2013	MGIC Re		4,763,950	5,000,000	5,000,000							5,000,000		(236,050)	(236,050)	15,972	04/25/2028	1
313383-5L-1	Federal Home Loan Bank 1.000% 05/22/28		08/01/2013	MIC		4,802,600	5,000,000	5,000,000							5,000,000		(197,400)	(197,400)	9,722	05/22/2028	1
313463-5R-7	Federal Home Loan Mtg Corp 2.250% 03/13/20		08/01/2013	MRCW		9,914,100	10,000,000	10,144,300			(4,154)		(4,154)		10,140,146		(226,046)	(226,046)	86,875	03/13/2020	1
313464-A8-1	Federal Home Loan Mtg Corp 0.500% 12/24/15		08/05/2013	Stifel, Nicolaus & Co., Inc.		4,992,000	5,000,000	5,000,000							5,000,000		(8,000)	(8,000)	2,917	12/24/2015	1
3136FT-SQ-3	Fannie Mae 2.125% 12/13/16		07/30/2013	Stifel, Nicolaus & Co., Inc.		4,020,000	4,000,000	4,088,880	4,042,336		(25,822)		(25,822)		4,016,515		3,485	3,485	53,833	12/13/2016	1
3136G1-JL-4	Fannie Mae 1.500% 03/28/28		08/01/2013	MRCW		9,470,600	10,000,000	10,000,000							10,000,000		(529,400)	(529,400)	51,667	03/28/2028	1
3136G1-JL-4	Fannie Mae 1.500% 03/28/28		08/01/2013	MGIC Re		4,735,300	5,000,000	4,995,000			1,719		1,719		4,996,719		(261,419)	(261,419)	25,833	03/28/2028	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		07/01/2013	Paydown		275	275	275	275						275				9	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		08/01/2013	Paydown		1,147	1,147	1,149	1,148		(1)		(1)		1,147				42	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		09/01/2013	Paydown		1,472	1,472	1,473	1,473		(1)		(1)		1,472				61	03/01/2022	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		07/01/2013	Paydown		198,341	198,341	217,106	216,853		(18,512)		(18,512)		198,341				5,206	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		08/01/2013	Paydown		101,426	101,426	111,021	110,892		(9,466)		(9,466)		101,426				3,043	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		09/01/2013	Paydown		9,497	9,497	10,396	10,384		(886)		(886)		9,497				320	07/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		07/01/2013	Paydown		262,777	262,777	287,638	287,306		(24,529)		(24,529)		262,777				6,898	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		08/01/2013	Paydown		503,854	503,854	551,523	550,887		(47,033)		(47,033)		503,854				15,116	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		09/01/2013	Paydown		131,353	131,353	143,780	143,615		(12,261)		(12,261)		131,353				4,433	06/15/2041	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		07/01/2013	Paydown		383,970	383,970	419,547	419,319		(35,349)		(35,349)		383,970				7,839	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		08/01/2013	Paydown		285,175	285,175	311,599	311,429		(26,254)		(26,254)		285,175				6,654	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		09/01/2013	Paydown		328,358	328,358	358,783	358,588		(30,229)		(30,229)		328,358				8,619	04/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		07/01/2013	Paydown		122,325	122,325	133,630	133,501		(11,176)		(11,176)		122,325				2,854	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		08/01/2013	Paydown		84,159	84,159	91,937	91,848		(7,689)		(7,689)		84,159				2,244	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		09/01/2013	Paydown		262,617	262,617	286,889	286,612		(23,994)		(23,994)		262,617				7,879	02/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		07/01/2013	Paydown		6,723	6,723	7,345	7,336		(613)		(613)		6,723				157	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		08/01/2013	Paydown		93,775	93,775	102,442	102,323		(8,549)		(8,549)		93,775				2,501	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		09/01/2013	Paydown		8,118	8,118	8,868	8,858		(740)		(740)		8,118				244	05/15/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		07/01/2013	Paydown		1,236,170	1,236,170	1,347,426	1,346,712		(110,542)		(110,542)		1,236,170				25,239	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		08/01/2013	Paydown		940,846	940,846	1,025,523	1,024,980		(84,133)		(84,133)		940,846				21,953	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.000% 09/20/42		09/01/2013	Paydown		893,881	893,881	974,330	973,814		(79,933)		(79,933)		893,881				23,464	09/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		07/01/2013	Paydown		505,889	505,889	541,617	541,377		(35,489)		(35,489)		505,889				8,853	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		08/01/2013	Paydown		412,897	412,897	442,058	441,863		(28,965)		(28,965)		412,897				8,258	10/20/2042	1

E05

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		09/01/2013	Paydown		381,910	381,910	408,882	408,701		(26,791)		(26,791)		381,910				8,593	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		07/01/2013	Paydown		813,195	813,195	887,145	886,667		(73,473)		(73,473)		813,195				16,603	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		08/01/2013	Paydown		692,079	692,079	755,015	754,609		(62,530)		(62,530)		692,079				16,148	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		09/01/2013	Paydown		590,599	590,599	644,307	643,961		(53,361)		(53,361)		590,599				15,503	10/20/2042	1
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		07/01/2013	Paydown		8,598	8,598	8,364	8,394		204		204		8,598				301	11/20/2028	1
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		08/01/2013	Paydown		11,637	11,637	11,321	11,362		276		276		11,637				466	11/20/2028	1
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		09/01/2013	Paydown		8,820	8,820	8,580	8,611		209		209		8,820				397	11/20/2028	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		07/01/2013	Paydown		835,360	835,360	919,940	919,025		(83,665)		(83,665)		835,360				21,928	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		08/01/2013	Paydown		756,384	756,384	832,968	832,139		(75,755)		(75,755)		756,384				22,692	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		09/01/2013	Paydown		542,498	542,498	597,426	596,832		(54,334)		(54,334)		542,498				18,309	03/20/2041	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		07/01/2013	Paydown		733	733	751	748		(15)		(15)		733				32	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		08/01/2013	Paydown		738	738	756	753		(15)		(15)		738				37	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		09/01/2013	Paydown		743	743	761	758		(15)		(15)		743				42	03/15/2027	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		07/01/2013	Paydown		55,347	55,347	60,540	60,486		(5,138)		(5,138)		55,347				1,291	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		08/01/2013	Paydown		51,757	51,757	56,613	56,562		(4,805)		(4,805)		51,757				1,380	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		09/01/2013	Paydown		13,191	13,191	14,428	14,415		(1,225)		(1,225)		13,191				396	10/15/2041	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		07/01/2013	Paydown		82,888	82,888	92,336	92,198		(9,309)		(9,309)		82,888				2,418	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		08/01/2013	Paydown		61,172	61,172	68,144	68,042		(6,870)		(6,870)		61,172				2,039	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		09/01/2013	Paydown		69,466	69,466	77,385	77,268		(7,802)		(7,802)		69,466				2,605	01/15/2040	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		07/01/2013	Paydown		53,032	53,032	59,077	58,979		(5,947)		(5,947)		53,032				1,547	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		08/01/2013	Paydown		139,356	139,356	155,240	154,984		(15,628)		(15,628)		139,356				4,645	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		09/01/2013	Paydown		79,066	79,066	88,079	87,934		(8,867)		(8,867)		79,066				2,965	09/15/2039	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		07/01/2013	Paydown		90,331	90,331	99,096	98,958		(8,627)		(8,627)		90,331				2,371	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		08/01/2013	Paydown		224,369	224,369	246,140	245,797		(21,428)		(21,428)		224,369				6,731	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		09/01/2013	Paydown		69,910	69,910	76,694	76,587		(6,677)		(6,677)		69,910				2,360	12/15/2040	1
36210A-ST-0	Government National Mortgage 6.500% 02/15/29		07/01/2013	Paydown		3,868	3,868	3,840	3,842		26		26		3,868				147	02/15/2029	1
36210A-ST-0	Government National Mortgage 6.500% 02/15/29		08/01/2013	Paydown		302	302	300	300		2		2		302				13	02/15/2029	1
36210A-ST-0	Government National Mortgage 6.500% 02/15/29		09/01/2013	Paydown		333	333	331	331		2		2		333				16	02/15/2029	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		07/01/2013	Paydown		62,604	62,604	68,478	68,405		(5,800)		(5,800)		62,604				1,461	11/15/2041	1

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		08/01/2013	Paydown		66,103	66,103	72,306	72,228		(6,125)		(6,125)		66,103				1,763	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		09/01/2013	Paydown		106,126	106,126	116,084	115,959		(9,833)		(9,833)		106,126				3,184	11/15/2041	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		07/01/2013	Paydown		104	104	106	105		(1)		(1)		104				5	04/15/2030	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		08/01/2013	Paydown		105	105	106	106		(1)		(1)		105				6	04/15/2030	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		09/01/2013	Paydown		144	144	146	145		(1)		(1)		144				9	04/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		07/01/2013	Paydown		190	190	193	192		(2)		(2)		190				9	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		08/01/2013	Paydown		192	192	195	194		(2)		(2)		192				10	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		09/01/2013	Paydown		193	193	196	195		(2)		(2)		193				12	06/15/2030	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		07/01/2013	Paydown		20,458	20,458	22,378	22,359		(1,901)		(1,901)		20,458				477	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		08/01/2013	Paydown		74,290	74,290	81,260	81,191		(6,901)		(6,901)		74,290				1,981	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		09/01/2013	Paydown		39,671	39,671	43,393	43,356		(3,685)		(3,685)		39,671				1,190	12/15/2041	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		07/01/2013	Paydown		8,455	8,455	8,533	8,497		(42)		(42)		8,455				345	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		08/01/2013	Paydown		5,864	5,864	5,918	5,894		(29)		(29)		5,864				274	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		09/01/2013	Paydown		4,910	4,910	4,955	4,934		(24)		(24)		4,910				258	07/15/2027	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		07/01/2013	Paydown		12,140	12,140	13,279	13,266		(1,126)		(1,126)		12,140				283	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		08/01/2013	Paydown		12,077	12,077	13,211	13,197		(1,120)		(1,120)		12,077				322	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		09/01/2013	Paydown		12,893	12,893	14,103	14,089		(1,196)		(1,196)		12,893				387	11/15/2041	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		07/01/2013	Paydown		323,546	323,546	358,984	358,514		(34,968)		(34,968)		323,546				9,437	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		08/01/2013	Paydown		295,654	295,654	328,037	327,607		(31,953)		(31,953)		295,654				9,855	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		09/01/2013	Paydown		268,964	268,964	298,424	298,032		(29,069)		(29,069)		268,964				10,086	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		07/01/2013	Paydown		496,861	496,861	553,844	552,974		(56,114)		(56,114)		496,861				14,492	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		08/01/2013	Paydown		216,575	216,575	241,414	241,035		(24,459)		(24,459)		216,575				7,219	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		09/01/2013	Paydown		170,052	170,052	189,554	189,256		(19,205)		(19,205)		170,052				6,377	02/15/2039	1
38373S-LC-9	Government National Mtg Assoc GNR 2003-12 VN 5.500% 01/16/14		07/01/2013	Paydown		30,190	30,190	31,628	30,403		(214)		(214)		30,190				969	01/16/2014	1
38373S-LC-9	Government National Mtg Assoc GNR 2003-12 VN 5.500% 01/16/14		08/01/2013	Paydown		30,328	30,328	31,773	30,543		(215)		(215)		30,328				1,112	01/16/2014	1
38373S-LC-9	Government National Mtg Assoc GNR 2003-12 VN 5.500% 01/16/14		09/01/2013	Paydown		65,828	65,828	68,965	66,294		(466)		(466)		65,828				2,715	01/16/2014	1
912828-NY-2	U.S. Treasury Bond 0.750% 09/15/13		09/15/2013	Maturity		1,710,000	1,710,000	1,719,558	1,712,313		(2,313)		(2,313)		1,710,000				12,825	09/15/2013	1
0599999	Subtotal - Bonds - U.S. Governments					66,194,669	67,947,244	69,566,015	21,854,255		(1,392,926)		(1,392,926)		68,100,624		(1,905,955)	(1,905,955)	664,076	XXX	XXX
882719-4N-4	Texas State College Student Ln 5.250% 08/01/13		08/01/2013	Maturity		1,225,000	1,225,000	1,288,222	1,233,745		(8,745)		(8,745)		1,225,000				64,313	08/01/2013	1FE
	Texas Total					1,225,000	1,225,000	1,288,222	1,233,745		(8,745)		(8,745)		1,225,000				64,313	XXX	XXX

E05.2

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
United States Total						1,225,000	1,225,000	1,288,222	1,233,745		(8,745)		(8,745)		1,225,000				64,313	XXX	XXX
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,225,000	1,225,000	1,288,222	1,233,745		(8,745)		(8,745)		1,225,000				64,313	XXX	XXX
121637-6U-1	Burlington Cnty NJ Ser A 2.000% 05/15/15		09/23/2013	Blair (William) & Co		2,112,242	2,080,000	2,122,871			(10,745)		(10,745)		2,112,126		115	115	13,962	05/15/2015	1FE
447024-7X-2	Huntsville Ala Ref-Sch Wts-Ser F 5.000% 08/01/13		08/01/2013	Maturity		1,340,000	1,340,000	1,364,710	1,340,000					1,340,000					67,000	08/01/2013	1FE
478251-LA-7	Johnson City TN 4.000% 06/01/15		09/23/2013	Blair (William) & Co		1,256,610	1,185,000	1,270,012			(13,415)		(13,415)		1,256,587		12	12	15,010	06/01/2015	1FE
590485-PW-2	Mesa Arizona Gen Obligation Bd Ref 5.375% 07/01/13		07/01/2013	Maturity		1,260,000	1,260,000	1,355,470	1,265,385		(5,385)		(5,385)		1,260,000				67,725	07/01/2013	1FE
741701-TT-3	Prince Georges Cnty MD Pub Impt 4.000% 10/01/18		09/23/2013	Blair (William) & Co		1,083,053	1,010,000	1,095,254			(12,215)		(12,215)		1,083,040		14	14	19,414	10/01/2018	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,051,905	6,855,000	7,208,317	2,605,385		(41,760)		(41,760)		7,051,763		141	141	183,111	XXX	XXX
130575-24-8	California Rural Home Mtg Fin Mtg Bkd Secs Pg-Ser C 5.400% 08/01/35		08/01/2013	Call 100.0000		105,000	105,000	112,560	109,984		972		972		110,956		(5,956)	(5,956)	5,670	08/01/2035	1FE
196797-ZS-6	Colorado Wtr Res Pwr Dev Auth Unrefunded Balance-Ser B 5.000% 09/01/16		09/01/2013	Call 100.0000		100,000	100,000	103,350	100,000					100,000					5,000	09/01/2016	1FE
20774L-ZV-0	Connecticut St Hlth & Educatl Brunswick School Ser B 5.000% 07/01/33		07/01/2013	Call 100.0000		925,000	925,000	934,417			(9,417)		(9,417)		925,000				23,125	07/01/2033	2FE
251237-Y6-4	Detroit Mich Sew Disp Rev Prerefunded-Ref-Sr-Lien-Ser A 5.000% 07/01/32		07/01/2013	Call 100.0000		1,435,000	1,435,000	1,475,357	1,438,706		(3,706)		(3,706)		1,435,000				71,750	07/01/2032	1FE
34074G-CV-4	Florida Hurricane Catastrophe 5.000% 07/01/13		07/01/2013	Maturity		850,000	850,000	908,225	863,605		(13,605)		(13,605)		850,000				42,500	07/01/2013	1FE
34944P-AA-0	Fort Worth Tex Hsg Fin Corp Hsg-GMMA-Villas Eastwood Terr 6.000% 08/20/43		08/20/2013	Call 100.0000		10,000	10,000	10,246	10,202		(2)		(2)		10,200		(200)	(200)	600	08/20/2043	1FE
419798-LZ-4	Hawaii St Dept Budget & Fin Linked Ctls 6.400% 07/01/13		07/01/2013	Maturity		1,755,000	1,755,000	1,934,888	1,772,542		(17,542)		(17,542)		1,755,000				112,320	07/01/2013	1FE
60415N-XR-8	Minnesota St Hsg Fin Agy Amt-Residential Hsg Fin-Ser P 5.000% 01/01/36		07/01/2013	Call 100.0000		285,000	285,000	295,539	287,710		(655)		(655)		287,055		(2,055)	(2,055)	14,250	01/01/2036	1FE
60636X-ZX-4	Missouri St Hsg Dev Comm Amt-Homeownership Ln Pg-E-1 5.600% 03/01/37		09/01/2013	Call 100.0000		155,000	155,000	167,369	164,052		(416)		(416)		163,637		(8,637)	(8,637)	8,680	03/01/2037	1FE
606907-BB-8	Missouri St Environmental Impt Var-K C Pwr & Lt Co Proj 4.900% 05/01/38		07/01/2013	Call 100.0000		1,790,000	1,790,000	1,790,000	1,790,000					1,790,000					58,473	05/01/2038	2FE
745177-CG-8	Puerto Rico Comlth Govt Dev Sr Nts-Ser B 5.000% 12/01/15		08/20/2013	Morgan Stanley & Co., Inc		1,024,570	1,000,000	1,027,430	1,009,706		(2,029)		(2,029)		1,007,677		16,893	16,893	36,389	12/01/2015	2FE
745177-CG-8	Puerto Rico Comlth Govt Dev Sr Nts-Ser B 5.000% 12/01/15		09/03/2013	Southwest Securities Inc		911,138	910,000	934,961	918,832		(1,958)		(1,958)		916,874		(5,737)	(5,737)	34,757	12/01/2015	2FE
97669P-2N-7	WISCONSIN HSG & ECONOMIC DEV Ser C 6.000% 09/01/36		09/01/2013	Call 100.0000		55,000	55,000	58,867	56,296		(306)		(306)		55,990		(990)	(990)	3,300	09/01/2036	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						9,400,708	9,375,000	9,753,209	8,521,635		(48,664)		(48,664)		9,407,389		(6,682)	(6,682)	416,814	XXX	XXX
02005G-AD-7	Ally Auto Receivables Trust 2009-B 3.050% 12/15/14		07/15/2013	Paydown		298,971	298,971	305,791	300,168		(1,197)		(1,197)		298,971				5,319	12/15/2014	1FE
02005G-AD-7	Ally Auto Receivables Trust 2009-B 3.050% 12/15/14		08/15/2013	Paydown		327,147	327,147	334,610	328,458		(1,310)		(1,310)		327,147				6,652	12/15/2014	1FE
02005G-AD-7	Ally Auto Receivables Trust 2009-B 3.050% 12/15/14		09/15/2013	Paydown		303,436	303,436	310,358	304,651		(1,215)		(1,215)		303,436				6,941	12/15/2014	1FE
02005P-AC-9	Ally Auto Receivables Trust Series 2010-4 Class A3 0.910% 11/17/14		07/15/2013	Paydown		319,779	319,779	320,629	320,261		(482)		(482)		319,779				1,698	11/17/2014	1FE
02005P-AC-9	Ally Auto Receivables Trust Series 2010-4 Class A3 0.910% 11/17/14		08/15/2013	Paydown		186,262	186,262	186,757	186,542		(281)		(281)		186,262				1,130	11/17/2014	1FE
02005Y-AD-8	Ally Auto Receivables Trust Series 2012-1 Class A2 0.710% 09/15/14		07/15/2013	Paydown		279,546	279,546	279,841	279,757		(211)		(211)		279,546				1,158	09/15/2014	1FE
02005Y-AD-8	Ally Auto Receivables Trust Series 2012-1 Class A2 0.710% 09/15/14		08/15/2013	Paydown		170,260	170,260	170,440	170,389		(128)		(128)		170,260				806	09/15/2014	1FE
0258M0-CY-3	American Express Credit Co 7.300% 08/20/13		08/20/2013	Maturity		15,000,000	15,000,000	16,274,400	15,577,895		(577,895)		(577,895)		15,000,000				1,095,000	08/20/2013	1FE
02666Q-G8-0	American Honda Finance 1.625% 09/20/13		09/20/2013	Maturity		3,600,000	3,600,000	3,618,396	3,604,461		(4,461)		(4,461)		3,600,000				58,500	09/20/2013	1FE
03063W-AB-3	Americredit Auto Receive Trust Series 2012-2 Class A2 0.760% 10/08/15		07/08/2013	Paydown		450,344	450,344	450,320	450,330		15		15		450,344				1,997	10/08/2015	1FE

E05.3

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
..03063W-AB-3	Americredit Auto Receive Trust Series 2012-2 Class A2 0.760% 10/08/15		08/08/2013	Paydown		478,105	478,105	478,079	478,090			.16	.16		478,105				2,422	10/08/2015	1FE
..03063W-AB-3	Americredit Auto Receive Trust Series 2012-2 Class A2 0.760% 10/08/15		09/08/2013	Paydown		439,077	439,077	439,053	439,062			.14	.14		439,077				2,503	10/08/2015	1FE
..03064G-AC-5	Americredit Auto Receivable Trust 2010-B 2.490% 10/06/15		07/06/2013	Paydown		83,473	83,473	83,459	83,465			.8	.8		83,473				1,212	10/06/2015	1FE
..03064G-AC-5	Americredit Auto Receivable Trust 2010-B 2.490% 10/06/15		08/06/2013	Paydown		93,413	93,413	93,397	93,405			.9	.9		93,413				1,551	10/06/2015	1FE
..03064G-AC-5	Americredit Auto Receivable Trust 2010-B 2.490% 10/06/15		09/06/2013	Paydown		84,508	84,508	84,494	84,501			.8	.8		84,508				1,578	10/06/2015	1FE
..03064R-AB-3	Americredit Auto Receivable Trust Series 2011-4 Class A2 0.920% 03/09/15		07/08/2013	Paydown		52,806	52,806	52,903	52,863		(57)	(57)	(57)		52,806				283	03/09/2015	1FE
..05575B-AB-5	BMW Vehicle Lease Trust Series 2012-1 Class A2 0.590% 06/20/14		07/20/2013	Paydown		440,842	440,842	440,811	440,825			.17	.17		440,842				1,517	06/20/2014	1FE
..05575B-AB-5	BMW Vehicle Lease Trust Series 2012-1 Class A2 0.590% 06/20/14		08/20/2013	Paydown		479,463	479,463	479,429	479,444			.18	.18		479,463				1,886	06/20/2014	1FE
..05575B-AB-5	BMW Vehicle Lease Trust Series 2012-1 Class A2 0.590% 06/20/14		09/20/2013	Paydown		516,887	516,887	516,851	516,867			.20	.20		516,887				2,287	06/20/2014	1FE
..06052G-AD-0	Bank of America Auto Trust 2009-3A 2.670% 12/15/16		07/15/2013	Paydown		3,940,461	3,940,461	4,005,131	3,951,257		(10,796)	(10,796)	(10,796)		3,940,461				61,373	12/15/2016	1FE
..06406H-BK-4	Bank of New York Mellon Corp 5.125% 08/27/13		08/27/2013	Maturity		4,000,000	4,000,000	4,242,840	4,112,363		(112,363)	(112,363)	(112,363)		4,000,000				205,000	08/27/2013	1FE
..06423R-BC-9	Bank One Issuance Trust Series 2009-A8 Class A8 0.434% 05/16/16		09/16/2013	Paydown		31,000,000	31,000,000	31,062,969	31,019,126		(19,126)	(19,126)	(19,126)		31,000,000				105,363	05/16/2016	1FE
..12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		07/01/2013	Paydown		6,297	6,297	7,513	7,446		(1,150)	(1,150)	(1,150)		6,297				216	11/15/2044	1FM
..12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		08/01/2013	Paydown		7,352	7,352	8,772	8,695		(1,343)	(1,343)	(1,343)		7,352				288	11/15/2044	1FM
..12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		09/01/2013	Paydown		6,750	6,750	8,054	7,983		(1,233)	(1,233)	(1,233)		6,750				298	11/15/2044	1FM
..12623M-AC-7	CNH Equipment Trust Series 2012-A Class A3 0.940% 05/15/17		07/15/2013	Paydown		415,760	415,760	415,729	415,734			.26	.26		415,760				2,280	05/15/2017	1FE
..12623M-AC-7	CNH Equipment Trust Series 2012-A Class A3 0.940% 05/15/17		08/15/2013	Paydown		348,247	348,247	348,221	348,225			.22	.22		348,247				2,182	05/15/2017	1FE
..12623M-AC-7	CNH Equipment Trust Series 2012-A Class A3 0.940% 05/15/17		09/15/2013	Paydown		279,038	279,038	279,018	279,021			.18	.18		279,038				1,967	05/15/2017	1FE
..14312A-AB-7	Carmax Auto Owner Trust Series 2011-3 Class A2 0.700% 11/17/14		07/15/2013	Paydown		30,824	30,824	30,864	30,841		(17)	(17)	(17)		30,824				126	11/17/2014	1FE
..14312Y-AC-3	Carmax Auto Owner Trust Series 2010-3 Class A3 0.990% 02/17/15		07/15/2013	Paydown		469,496	469,496	471,100	470,245		(749)	(749)	(749)		469,496				2,711	02/17/2015	1FE
..14312Y-AC-3	Carmax Auto Owner Trust Series 2010-3 Class A3 0.990% 02/17/15		08/15/2013	Paydown		472,848	472,848	474,463	473,602		(755)	(755)	(755)		472,848				3,121	02/17/2015	1FE
..14312Y-AC-3	Carmax Auto Owner Trust Series 2010-3 Class A3 0.990% 02/17/15		09/15/2013	Paydown		426,711	426,711	428,169	427,392		(681)	(681)	(681)		426,711				3,168	02/17/2015	1FE
..14313B-AD-0	Carmax Auto Owner Trust 2009-2 2.820% 12/15/14		07/15/2013	Paydown		284,011	284,011	283,951	284,003			.8	.8		284,011				4,672	12/15/2014	1FE
..14313B-AD-0	Carmax Auto Owner Trust 2009-2 2.820% 12/15/14		08/15/2013	Paydown		299,910	299,910	299,848	299,902			.9	.9		299,910				5,638	12/15/2014	1FE
..14313B-AD-0	Carmax Auto Owner Trust 2009-2 2.820% 12/15/14		09/15/2013	Paydown		268,768	268,768	268,711	268,760			.8	.8		268,768				5,684	12/15/2014	1FE
..151608-AA-4	Centre Point Funding LLC 5.430% 07/20/15		07/20/2013	Paydown		12,343	12,343	12,341	12,342			.1	.1		12,343				447	07/20/2015	1FE
..151608-AA-4	Centre Point Funding LLC 5.430% 07/20/15		08/20/2013	Paydown		15,609	15,609	15,606	15,608			.1	.1		15,609				636	07/20/2015	1FE
..151608-AA-4	Centre Point Funding LLC 5.430% 07/20/15		09/20/2013	Paydown		15,821	15,821	15,818	15,820			.1	.1		15,821				716	07/20/2015	1FE
..172967-EU-1	Citigroup Inc 6.500% 08/19/13		08/19/2013	Maturity		8,225,000	8,225,000	8,706,892	8,443,860		(218,860)	(218,860)	(218,860)		8,225,000				534,625	08/19/2013	1FE
..23336P-AA-9	DT Auto Owner Trust Series 2012-1A Class A 1.060% 01/15/15		07/15/2013	Paydown		552,370	552,370	552,337	552,352			.17	.17		552,370				3,383	01/15/2015	1FE
..23336P-AA-9	DT Auto Owner Trust Series 2012-1A Class A 1.060% 01/15/15		08/15/2013	Paydown		409,627	409,627	409,603	409,614			.13	.13		409,627				2,867	01/15/2015	1FE

E05.4

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
25468P-CQ-7	Walt Disney Co 0.875% 12/01/14		08/08/2013	Blair (William) & Co.		5,033,700	5,000,000	5,037,950			(5,353)		(5,353)		5,032,597		1,103	1,103	30,017	12/01/2014	1FE
25468P-CU-8	Walt Disney Co 0.450% 12/01/15		07/31/2013	Blair (William) & Co.		4,974,650	5,000,000	4,986,500			801		801		4,987,301		(12,651)	(12,651)	4,000	12/01/2015	1FE
26884T-AB-8	ERAC USA Finance Company 2.750% 07/01/13		07/01/2013	Maturity		2,835,000	2,835,000	2,830,634	2,834,247		753		753		2,835,000				77,963	07/01/2013	2FE
285661-AD-6	Electronic Data Systems 6.000% 08/01/13		08/01/2013	Maturity		1,500,000	1,500,000	1,607,850	1,542,676		(42,676)		(42,676)		1,500,000				90,000	08/01/2013	2FE
29248#-AA-5	Enhanced Cap New York Fund II New York CAPCO Series 2004 7.155% 12/15/15		09/15/2013	Redemption 100.0000		25,964	25,964	25,964	25,964						25,964				1,409	12/15/2015	1
29334#-AA-2	Enhanced Capital NY Fund III 8.200% 12/15/16		09/15/2013	Redemption 100.0000		28,902	28,902	28,902	28,902						28,902				1,760	12/15/2016	1
29335*-AA-3	Enhanced Cap Alabama Fund II 7.026% 03/01/19		08/15/2013	Redemption 100.0000		27,639	27,639	27,639	27,639						27,639				983	03/01/2019	1
32058C-AC-1	First Investors Auto Owners Series 2012-1A Class A2 1.960% 11/15/17		07/15/2013	Paydown		397,999	397,999	397,935	397,944		55		55		397,999				4,550	11/15/2017	1FE
32058C-AC-1	First Investors Auto Owners Series 2012-1A Class A2 1.960% 11/15/17		08/15/2013	Paydown		390,952	390,952	390,889	390,898		54		54		390,952				5,108	11/15/2017	1FE
32058C-AC-1	First Investors Auto Owners Series 2012-1A Class A2 1.960% 11/15/17		09/15/2013	Paydown		347,255	347,255	347,199	347,207		48		48		347,255				5,105	11/15/2017	1FE
34529W-AB-6	Ford Credit Auto Owner Trust Series 2012-B Class A2 0.570% 01/15/15		07/15/2013	Paydown		187,284	187,284	187,270	187,283		2		2		187,284				623	01/15/2015	1FE
34529W-AB-6	Ford Credit Auto Owner Trust Series 2012-B Class A2 0.570% 01/15/15		08/15/2013	Paydown		208,967	208,967	208,951	208,965		2		2		208,967				794	01/15/2015	1FE
34529W-AB-6	Ford Credit Auto Owner Trust Series 2012-B Class A2 0.570% 01/15/15		09/15/2013	Paydown		195,001	195,001	194,986	194,999		2		2		195,001				834	01/15/2015	1FE
369550-AS-7	General Dynamics Corp 1.375% 01/15/15		08/06/2013	Blair (William) & Co.		2,535,750	2,500,000	2,540,625			(5,089)		(5,089)		2,535,536		214	214	19,193	01/15/2015	1FE
428236-BB-8	Hewlett-Packard Co 1.250% 09/13/13		09/13/2013	Maturity		3,395,000	3,395,000	3,408,410	3,400,862		(5,862)		(5,862)		3,395,000				42,438	09/13/2013	2FE
43813E-AB-2	Honda Auto Rec Owner Trust Series 2012-2 Class A2 0.560% 11/17/14		07/15/2013	Paydown		1,267,727	1,267,727	1,269,411	1,268,981		(1,253)		(1,253)		1,267,727				4,141	11/17/2014	1FE
43813E-AB-2	Honda Auto Rec Owner Trust Series 2012-2 Class A2 0.560% 11/17/14		08/15/2013	Paydown		1,309,737	1,309,737	1,311,477	1,311,032		(1,295)		(1,295)		1,309,737				4,890	11/17/2014	1FE
43813E-AB-2	Honda Auto Rec Owner Trust Series 2012-2 Class A2 0.560% 11/17/14		09/15/2013	Paydown		1,218,423	1,218,423	1,220,041	1,219,628		(1,205)		(1,205)		1,218,423				5,117	11/17/2014	1FE
43813U-AB-6	Honda Auto Receivables Owners Series 2012-1 Class A2 0.570% 08/15/14		07/15/2013	Paydown		373,250	373,250	373,425	373,314		(64)		(64)		373,250				1,241	08/15/2014	1FE
43813U-AB-6	Honda Auto Receivables Owners Series 2012-1 Class A2 0.570% 08/15/14		08/15/2013	Paydown		381,379	381,379	381,557	381,444		(65)		(65)		381,379				1,449	08/15/2014	1FE
43813U-AB-6	Honda Auto Receivables Owners Series 2012-1 Class A2 0.570% 08/15/14		09/15/2013	Paydown		366,841	366,841	367,013	366,904		(63)		(63)		366,841				1,568	08/15/2014	1FE
45685E-AA-4	ING Group NV 5.500% 07/15/22		08/14/2013	Tax Free Exchange		4,810,822	4,500,000	4,833,450	4,828,091		(17,269)		(17,269)		4,810,822				269,125	07/15/2022	2FE
46629G-AE-8	JP Morgan Chase Commercial Mtg Series 2006-CB16 Class A4 5.552% 05/12/45		07/01/2013	Paydown		42,206	42,206	48,678	48,097		(5,891)		(5,891)		42,206				1,367	05/12/2045	1FM
55314Q-AB-3	MMAF Equipment Finance LLC Series 2012-AA Class A2 0.840% 01/12/15		07/10/2013	Paydown		1,224,141	1,224,141	1,226,746	1,226,297		(2,157)		(2,157)		1,224,141				5,998	01/12/2015	1FE
55314Q-AB-3	MMAF Equipment Finance LLC Series 2012-AA Class A2 0.840% 01/12/15		08/10/2013	Paydown		1,110,915	1,110,915	1,113,279	1,112,872		(1,957)		(1,957)		1,110,915				6,221	01/12/2015	1FE
55314Q-AB-3	MMAF Equipment Finance LLC Series 2012-AA Class A2 0.840% 01/12/15		09/10/2013	Paydown		949,113	949,115	951,133	950,785		(1,672)		(1,672)		949,113				5,979	01/12/2015	1FE
58013M-EP-5	McDonald's Corporation 0.750% 05/29/15		07/31/2013	Blair (William) & Co.		2,356,369	2,350,000	2,362,526			(904)		(904)		2,361,622		(5,253)	(5,253)	3,231	05/29/2015	1FE
58768T-AB-2	Mercedes-Benz Auto Lease Trust Series 2012-A Class A2 0.660% 04/15/14		07/15/2013	Paydown		993,595	993,595	993,515	993,545		50		50		993,595				3,825	04/15/2014	1FE
58768T-AB-2	Mercedes-Benz Auto Lease Trust Series 2012-A Class A2 0.660% 04/15/14		08/15/2013	Paydown		584,625	584,625	584,578	584,596		29		29		584,625				2,572	04/15/2014	1FE
59022H-MU-3	Merrill Lynch Mortgage Trust Series 2005-CK11 Class A6 5.457% 09/12/37		07/01/2013	Paydown		24,733	24,733	27,717	27,717		(2,984)		(2,984)		24,733				769	09/12/2037	1FM
59022H-MU-3	Merrill Lynch Mortgage Trust Series 2005-CK11 Class A6 5.457% 09/12/37		08/01/2013	Paydown		22,634	22,634	25,365	25,365		(2,731)		(2,731)		22,634				806	09/12/2037	1FM
59022H-MU-3	Merrill Lynch Mortgage Trust Series 2005-CK11 Class A6 5.457% 09/12/37		09/01/2013	Paydown		249,480	249,480	279,578	279,578		(30,098)		(30,098)		249,480				10,400	09/12/2037	1FM
61750C-AF-4	Morgan Stanley Capital I Series 2006-HQ9 Class A4 5.731% 07/12/44		07/01/2013	Paydown		8,898	8,898	10,299	10,299		(1,400)		(1,400)		8,898				298	07/12/2044	1FM

E05.5

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
61750C-AF-4	Morgan Stanley Capital I Series 2006-HQ9 Class A4 5.731% 07/12/44		08/01/2013	Paydown		59,120	59,120	68,424	68,424		(9,304)		(9,304)		59,120				2,260	07/12/2044	1FM
61750C-AF-4	Morgan Stanley Capital I Series 2006-HQ9 Class A4 5.731% 07/12/44		09/01/2013	Paydown		342,547	342,547	396,458	396,458		(53,911)		(53,911)		342,547				14,729	07/12/2044	1FM
651639-AN-6	Newmont Mining Corp 3.500% 03/15/22		09/26/2013	Internationa		760,292	865,000	865,372			(1)		(1)		865,371		(105,079)	(105,079)	16,399	03/15/2022	2FE
65475H-AD-3	Nissan Auto Lease Trust Series 2011-A Class A3 1.040% 08/15/14		07/15/2013	Paydown		696,554	696,554	699,710	698,924		(2,370)		(2,370)		696,554				4,226	08/15/2014	1FE
65475H-AD-3	Nissan Auto Lease Trust Series 2011-A Class A3 1.040% 08/15/14		08/15/2013	Paydown		911,326	911,326	915,456	914,428		(3,101)		(3,101)		911,326				6,319	08/15/2014	1FE
65475H-AD-3	Nissan Auto Lease Trust Series 2011-A Class A3 1.040% 08/15/14		09/15/2013	Paydown		952,961	952,961	957,279	956,204		(3,243)		(3,243)		952,961				7,433	08/15/2014	1FE
65476Q-AB-6	Nissan Auto Lease Trust Series 2012-A Class A2A 0.680% 07/15/14		07/15/2013	Paydown		507,012	507,012	507,012	507,012						507,012				2,011	07/15/2014	1FE
65476Q-AB-6	Nissan Auto Lease Trust Series 2012-A Class A2A 0.680% 07/15/14		08/15/2013	Paydown		769,524	769,524	769,523	769,524						769,524				3,488	07/15/2014	1FE
65476Q-AB-6	Nissan Auto Lease Trust Series 2012-A Class A2A 0.680% 07/15/14		09/15/2013	Paydown		883,372	883,372	883,372	883,372						883,372				4,505	07/15/2014	1FE
742718-DS-5	Proctor & Gamble Company 1.800% 11/15/15		07/31/2013	Blair (William) & Co		5,123,350	5,000,000	5,150,300			(8,562)		(8,562)		5,141,738		(18,388)	(18,388)	19,250	11/15/2015	1FE
74834L-AR-1	Quest Diagnostic Inc 3.200% 04/01/16		07/31/2013	Fidelity		1,261,086	1,210,000	1,274,892	1,262,369		(9,312)		(9,312)		1,253,057		8,029	8,029	32,697	04/01/2016	2FE
80281A-AB-5	Santander Drive Auto Rec Trust Series 2012-1 Class A2 1.250% 04/15/15		07/15/2013	Paydown		56,703	56,703	56,966	56,829		(126)		(126)		56,703				413	04/15/2015	1FE
80281A-AB-5	Santander Drive Auto Rec Trust Series 2012-1 Class A2 1.250% 04/15/15		08/15/2013	Paydown		55,982	55,982	56,243	56,107		(125)		(125)		55,982				467	04/15/2015	1FE
80281A-AB-5	Santander Drive Auto Rec Trust Series 2012-1 Class A2 1.250% 04/15/15		09/15/2013	Paydown		56,606	56,606	56,869	56,732		(126)		(126)		56,606				531	04/15/2015	1FE
80282D-AC-6	Santander Drive Auto Rec Trust 2010-1 Class A3 1.840% 11/17/14		07/15/2013	Paydown		293,858	293,858	293,986	293,938		(80)		(80)		293,858				3,154	11/17/2014	1FE
80282D-AC-6	Santander Drive Auto Rec Trust 2010-1 Class A3 1.840% 11/17/14		08/15/2013	Paydown		298,454	298,454	298,584	298,535		(81)		(81)		298,454				3,661	11/17/2014	1FE
80282D-AC-6	Santander Drive Auto Rec Trust 2010-1 Class A3 1.840% 11/17/14		09/15/2013	Paydown		295,078	295,078	295,207	295,158		(80)		(80)		295,078				4,072	11/17/2014	1FE
80282J-AB-5	Santander Drive Auto Rec Trust Series 2011-4 Class A2 1.370% 03/15/15		07/15/2013	Paydown		245,879	245,879	247,108	246,472		(593)		(593)		245,879				1,965	03/15/2015	1FE
80282J-AB-5	Santander Drive Auto Rec Trust Series 2011-4 Class A2 1.370% 03/15/15		08/15/2013	Paydown		255,932	255,932	257,212	256,550		(617)		(617)		255,934				2,338	03/15/2015	1FE
80282J-AB-5	Santander Drive Auto Rec Trust Series 2011-4 Class A2 1.370% 03/15/15		09/15/2013	Paydown		232,307	232,307	233,469	232,868		(560)		(560)		232,307				2,387	03/15/2015	1FE
80282V-AB-8	Santander Drive Auto Rec Trust Series 2012-2 Class A2 0.910% 05/15/15		07/15/2013	Paydown		282,390	282,390	282,368	282,374		17		17		282,390				1,499	05/15/2015	1FE
80282V-AB-8	Santander Drive Auto Rec Trust Series 2012-2 Class A2 0.910% 05/15/15		08/15/2013	Paydown		306,038	306,038	306,014	306,019		18		18		306,038				1,857	05/15/2015	1FE
80282V-AB-8	Santander Drive Auto Rec Trust Series 2012-2 Class A2 0.910% 05/15/15		09/15/2013	Paydown		299,950	299,950	299,926	299,932		18		18		299,950				2,047	05/15/2015	1FE
89236P-AB-9	Toyota Auto Receivables Tr Series 2012-A Class A2 0.570% 10/15/14		07/15/2013	Paydown		551,389	551,389	551,353	551,363		26		26		551,389				1,833	10/15/2014	1FE
89236P-AB-9	Toyota Auto Receivables Tr Series 2012-A Class A2 0.570% 10/15/14		08/15/2013	Paydown		591,102	591,102	591,063	591,074		28		28		591,102				2,246	10/15/2014	1FE
89236P-AB-9	Toyota Auto Receivables Tr Series 2012-A Class A2 0.570% 10/15/14		09/15/2013	Paydown		551,210	551,210	551,174	551,184		26		26		551,210				2,356	10/15/2014	1FE
90261X-GF-3	UBS AG Stamford CT 2.250% 08/12/13	E	08/12/2013	Maturity		8,513,000	8,513,000	8,563,823	8,535,694		(22,694)		(22,694)		8,513,000				191,543	08/12/2013	1FE
91159H-GY-0	US Bancorp 1.375% 09/13/13		08/13/2013	Call 100.0000		2,000,000	2,000,000	2,014,160	2,003,961		(3,961)		(3,961)		2,000,000				25,208	09/13/2013	1FE
91159H-GZ-7	US Bancorp 1.125% 10/30/13		09/30/2013	Call 100.0000		21,675,000	21,675,000	21,784,025	21,728,534		(53,541)		(53,541)		21,675,000				223,523	10/30/2013	1FE
914744-AA-5	University of Notre Dame 4.141% 09/01/13		09/01/2013	Maturity		4,110,000	4,110,000	4,391,453	4,189,532		(79,532)		(79,532)		4,110,000				170,195	09/01/2013	1FE
92887C-AE-8	Volvo Financial Equipment LLC Series 2012-1A Class A3 0.910% 08/17/15		09/16/2013	Paydown		382,132	382,132	382,123	382,125		7		7		382,132				2,608	08/17/2015	1FE
94356#-AA-7	Waveland NCP Alabama Ventures 8.590% 03/01/14		08/15/2013	Redemption 100.0000		158,725	158,725	158,096	158,612		91		91		158,703		20	20	10,198	03/01/2014	1

E05.6

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
..984121-CE-1	Xerox Corp 1.65% 09/13/13		09/13/2013	Maturity		13,080,000	13,080,000	13,080,000	13,080,000						13,080,000				167,959	09/13/2013	2FE	
..45687A-AB-8	Ingersoll-Rand Global Holding 6.000% 08/15/13	F	07/17/2013	Call 100.4290		1,004,290	1,000,000	1,060,980	1,030,929		(26,943)		(26,943)		1,003,986		304	304	55,333	08/15/2013	2FE	
..92769X-AC-9	Virgin Media Secured 6.500% 01/15/18	F	07/17/2013	Bank of America		778,525	745,000	815,775	795,373		(13,890)		(13,890)		781,483		(2,955)	(2,955)	32,915	01/15/2018	3FE	
..928670-AM-0	Volkswagen Intl Fin NV 1.150% 11/20/15	F	08/07/2013	MRCW		5,023,000	5,000,000	5,045,850			(4,290)		(4,290)		5,041,560		(18,560)	(18,560)	41,847	11/20/2015	1FE	
..928670-AM-0	Volkswagen Intl Fin NV 1.150% 11/20/15	F	08/07/2013	MIC		5,023,000	5,000,000	5,045,850			(4,290)		(4,290)		5,041,560		(18,560)	(18,560)	41,847	11/20/2015	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						192,858,207	192,343,375	196,076,935	163,378,366		(1,383,355)		(1,383,355)		193,029,986		(171,776)	(171,776)	3,862,294	XXX	XXX	
8399997. Total - Bonds - Part 4						276,730,489	277,745,619	283,892,698	197,593,386		(2,875,450)		(2,875,450)		278,814,762		(2,084,272)	(2,084,272)	5,190,608	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						276,730,489	277,745,619	283,892,698	197,593,386		(2,875,450)		(2,875,450)		278,814,762		(2,084,272)	(2,084,272)	5,190,608	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX	
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX	
9799998. Total - Common Stocks - Part 5							XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX	
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX	
9999999 - Totals						276,730,489	XXX	283,892,698	197,593,386		(2,875,450)		(2,875,450)		278,814,762		(2,084,272)	(2,084,272)	5,190,608	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

