



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number) Milwaukee, WI, US 53202
(City or Town, State, Country and Zip Code) 800-558-9900
(Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number) Milwaukee, WI, US 53202
(City or Town, State, Country and Zip Code) 800-558-9900
(Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com, 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President Timothy James Matkke, Chief Executive Officer Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Teresita Maria Lowman</u>
<u>Timothy James Matkke</u>	<u>Sheryl Lee Sculley</u>	<u>Mark Mansur Zandi</u>

State of Wisconsin SS:
County of Milwaukee

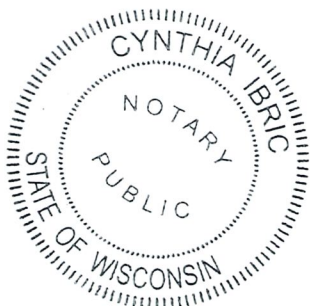
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi Paula Christine Maggio Julie Kay Sperber
President & Chief Operating Officer Executive Vice President & Secretary Vice President & Controller

Subscribed and sworn to before me this 9th day of August, 2023

Cynthia Ibric
Cynthia Ibric
Notary Public
My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,690,184,545		5,690,184,545	5,684,756,213
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	381,713,217	3,279,058	378,434,159	380,808,381
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	11,375,244		11,375,244	11,631,138
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	169,206		169,206	1,144,269
5. Cash (\$ 974,045), cash equivalents (\$ 127,156,185) and short-term investments (\$ 10,512,668)	138,642,898		138,642,898	109,689,146
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities	40,000		40,000	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,222,200,363	3,354,311	6,218,846,052	6,188,029,147
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	47,989,364		47,989,364	49,112,881
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	55,817,527		55,817,527	57,149,665
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	239,708		239,708	17,930,647
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	202,070,232	135,679,630	66,390,602	53,829,003
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,384,389	266,296	2,118,093	2,295,344
21. Furniture and equipment, including health care delivery assets (\$)	32,274,344	32,274,344		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	474,460		474,460	418,397
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	101,335,296	96,460,028	4,875,268	6,031,920
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,664,785,683	268,034,609	6,396,751,074	6,374,797,004
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,664,785,683	268,034,609	6,396,751,074	6,374,797,004
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	84,574,224	84,574,224		
2502. Prepaid expenses	11,885,804	11,885,804		
2503. ILN expense premium	4,208,732		4,208,732	5,352,422
2598. Summary of remaining write-ins for Line 25 from overflow page	666,536		666,536	679,498
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	101,335,296	96,460,028	4,875,268	6,031,920

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 83,300,039)	463,363,296	494,866,333
2. Reinsurance payable on paid losses and loss adjustment expenses	21,970	(117,972)
3. Loss adjustment expenses	32,577,441	34,455,017
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	36,541,899	52,751,345
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,896,762	5,485,510
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	10,411,058	40,509,993
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	128,659,939	149,270,105
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	21,475,001	22,215,477
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,420,912	5,934,454
15. Remittances and items not allocated	352,056	732,250
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,332,668	864,124
20. Derivatives		
21. Payable for securities	360,598	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,916,583,686	4,646,712,743
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,621,997,286	5,453,679,379
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,621,997,286	5,453,679,379
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	870,494,869	1,010,802,196
35. Unassigned funds (surplus)	86,840,860	92,897,370
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	774,753,788	921,117,625
38. Totals (Page 2, Line 28, Col. 3)	6,396,751,074	6,374,797,004
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	4,865,943,825	4,597,111,272
2502. Liability for pension benefits	26,538,586	23,422,957
2503. Accrual for premium refunds	23,200,000	25,500,000
2598. Summary of remaining write-ins for Line 25 from overflow page	901,275	678,514
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,916,583,686	4,646,712,743
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$547,120,008)	567,723,930	570,212,385	1,147,313,306
1.2 Assumed (written \$ 41,764)	48,009	142,697	227,248
1.3 Ceded (written \$ 91,677,814)	91,677,814	68,453,126	156,417,171
1.4 Net (written \$455,483,958)	476,094,125	501,901,956	991,123,383
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 83,320,224):			
2.1 Direct	(6,131,700)	(124,617,953)	(260,764,948)
2.2 Assumed	(108,263)	(347,670)	(399,460)
2.3 Ceded	6,464,210	(12,057,159)	(19,263,770)
2.4 Net	(12,704,173)	(112,908,464)	(241,900,638)
3. Loss adjustment expenses incurred	1,649,256	(4,832,791)	(11,140,805)
4. Other underwriting expenses incurred	123,718,781	108,926,877	238,829,157
5. Aggregate write-ins for underwriting deductions	268,832,553	270,184,373	540,983,034
6. Total underwriting deductions (Lines 2 through 5)	381,496,417	261,369,995	526,770,748
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	94,597,708	240,531,961	464,352,635
INVESTMENT INCOME			
9. Net investment income earned	93,800,537	76,373,729	176,611,094
10. Net realized capital gains (losses) less capital gains tax of \$ (1,704,408)	(6,411,819)	(2,867,730)	(69,045,936)
11. Net investment gain (loss) (Lines 9 + 10)	87,388,718	73,505,999	107,565,158
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (141,323))	141,323	95,098	87,718
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income		(1,326,436)	(1,326,436)
15. Total other income (Lines 12 through 14)	141,323	(1,231,338)	(1,238,718)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	182,127,749	312,806,622	570,679,075
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	182,127,749	312,806,622	570,679,075
19. Federal and foreign income taxes incurred	44,938,884	66,546,389	143,306,247
20. Net income (Line 18 minus Line 19)(to Line 22)	137,188,865	246,260,233	427,372,828
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	921,117,625	1,217,095,038	1,217,095,038
22. Net income (from Line 20)	137,188,865	246,260,233	427,372,828
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 12,469	(2,272,878)	4,850,049	69,159,180
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	6,303,994	3,849,524	22,154,788
27. Change in nonadmitted assets	4,511,789	(4,508,292)	38,681,975
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(140,307,327)	(191,089,493)	(278,518,329)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(159,692,673)	(208,910,507)	(521,481,671)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	7,904,393	1,201,592	(53,346,184)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(146,363,837)	(148,346,894)	(295,977,413)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	774,753,788	1,068,748,144	921,117,625
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	268,832,553	270,184,373	540,983,034
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	268,832,553	270,184,373	540,983,034
1401. Other revenue		2,651	2,651
1402. Federal Home Loan Bank prepayment fee		(1,329,087)	(1,329,087)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)		(1,326,436)	(1,326,436)
3701. SSAP 92 & SSAP 102 net funded status adjustments	7,904,393	1,201,592	(53,346,184)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	7,904,393	1,201,592	(53,346,184)

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	453,775,621	467,970,397	943,344,797
2. Net investment income	107,596,022	97,397,058	196,362,067
3. Miscellaneous income	141,323	97,749	90,369
4. Total (Lines 1 to 3)	561,512,966	565,465,204	1,139,797,233
5. Benefit and loss related payments	1,449,622	(13,992,076)	7,260,799
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	142,129,503	120,433,356	243,807,944
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (1,778,015) tax on capital gains (losses)	73,370,390	32,571,049	93,581,189
10. Total (Lines 5 through 9)	216,949,515	139,012,329	344,649,932
11. Net cash from operations (Line 4 minus Line 10)	344,563,451	426,452,875	795,147,301
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	321,289,509	421,229,604	668,352,127
12.2 Stocks		2,250,000	2,250,000
12.3 Mortgage loans			
12.4 Real estate	1,086,715	1,985,309	3,314,733
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(7,115)	38,571	(118,495)
12.7 Miscellaneous proceeds	(40,000)	520,000	520,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	322,329,109	426,023,484	674,318,365
13. Cost of investments acquired (long-term only):			
13.1 Bonds	405,527,939	393,247,619	707,668,663
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate	111,652	1,357,798	2,952,336
13.5 Other invested assets			
13.6 Miscellaneous applications	(360,598)	(6,551,160)	
13.7 Total investments acquired (Lines 13.1 to 13.6)	405,278,993	388,054,257	710,620,999
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(82,949,884)	37,969,227	(36,302,634)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(82,235,588)	(150,761,933)	(103,518,596)
16.3 Borrowed funds		(156,329,087)	(156,329,087)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	159,692,673	208,910,507	521,481,671
16.6 Other cash provided (applied)	9,268,446	(11,079,749)	(1,411,988)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(232,659,815)	(527,081,276)	(782,741,342)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	28,953,752	(62,659,174)	(23,896,675)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	109,689,146	133,585,821	133,585,821
19.2 End of period (Line 18 plus Line 19.1)	138,642,898	70,926,647	109,689,146

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - Dividend received/Dividend to Parent, net	7,051,232		20,367,887
20.0002. Line 9 Federal and foreign income taxes paid - Dividend received, net			23,600,389
20.0003. Line 12.1 Bonds - Return of capital to Parent	57,479,369	40,327,560	174,999,733
20.0004. Line 13.1 Bonds - Dividend from Subsidiary	6,458,862		
20.0005. Line 16.2 Capital and paid in surplus - Return of capital to Parent	(58,071,739)	(40,327,560)	174,999,733
20.0006. Line 16.6 Other cash provided (applied) - Dividend received, net			3,232,502

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 137,188,865	\$ 427,372,828
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(268,832,553)	(540,983,034)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 406,021,418	\$ 968,355,862
SURPLUS					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 774,753,788	\$ 921,117,625
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 774,753,788	\$ 921,117,625

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for estimated losses from delinquencies we estimate have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. Even in a stable environment, changes to our estimates could result in a material impact to our results of operations and financial position. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect some borrowers willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty of the macroeconomic environment, including the effectiveness of loss mitigation efforts, change in home prices, and changes in unemployment, our loss reserve estimates may continue to be impacted.

- (12) – (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – no significant changes

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable
- B. Debt Restructuring – not applicable
- C. Reverse Mortgages – not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from third-party data sources.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 2,203,580
2. 12 months or longer	\$ 38,800,249
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 134,359,509
2. 12 months or longer	\$ 670,614,365

- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – no significant changes
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets – no significant changes
- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. 5GI Securities – not applicable
- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees – no significant changes
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable

- 6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes – no significant changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- B. For the six months ended June 30, 2023, we have had significant transactions with related parties as follows:

- (1) On March 23, 2023, MGIC Indemnity Corporation, a subsidiary of ours, paid us an \$11.3 million ordinary dividend. The dividend received consisted of cash and investment securities.
- (2) On May 1, 2023, we paid a \$300 million dividend to our Parent, MGIC Investment Corporation (“Investment”) consisting of cash and securities. The dividend paid has been reported in our financial statements as returns of capital of \$140.3 million and dividends of \$159.7 million.

- C. Not applicable
- D. No significant changes
- E. No significant changes
- F. Not applicable
- G. No significant changes
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. All SCA Investments – no significant changes
- N. Investment in Insurance SCAs – no significant changes
- O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable

11. Debt

- A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

- (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we can conduct business activity (borrowings) with the FHLB. As of June 30, 2023, we have determined our estimated maximum borrowing capacity to be \$2,238,862,876 which represents 35% of admitted assets. We had no borrowings outstanding with FHLB as of June 30, 2023.

- (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
--	-------------------	-------------------------	---------------------------------

1. Current Year

(a)	Membership Stock - Class A	\$ -	\$ -	\$ -
(b)	Membership Stock - Class B	-	-	-
(c)	Activity Stock	850,000	850,000	-
(d)	Excess Stock	-	-	-
(e)	Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ -
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,238,862,876	XXX	XXX

2. Prior Year-end

(a)	Membership Stock - Class A	\$ -	\$ -	\$ -
(b)	Membership Stock - Class B	-	-	-
(c)	Activity Stock	850,000	850,000	-
(d)	Excess Stock	-	-	-
(e)	Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ -
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,231,178,951	XXX	XXX

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable

- (3) Collateral Pledged to FHLB
We had no collateral pledged to the FHLB as of June 30, 2023 or December 31, 2022.
- (4) Borrowing from FHLB
We reported no borrowings outstanding from the FHLB as of June 30, 2023 or December 31, 2022.

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant changes

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	6/30/2023	12/31/2022	6/30/2023	12/31/2022
a. Service cost	\$ -	\$ 7,152,977	\$ 748,277	\$ 1,307,427
b. Interest cost	6,980,598	12,461,063	816,482	694,169
c. Expected return on plan assets	(7,006,967)	(18,063,864)	(4,117,273)	(10,501,989)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	1,146,039	5,863,972	(124,619)	(3,218,234)
f. Prior service cost or credit	172,651	(58,885)	930,559	489,166
g. Gain or loss recognized due to a settlement or curtailment	8,935,076	14,344,995	-	-
h. Total net periodic benefit cost	<u>\$ 10,227,397</u>	<u>\$ 21,700,258</u>	<u>\$ (1,746,574)</u>	<u>\$ (11,229,461)</u>

Effective January 1, 2023, the defined benefit pension plan and supplemental executive retirement plans are frozen (no future benefits will be accrued for participants due to employment and no new participants will be added). Participants in these plans are fully vested in their benefits.

(5) - (18) No significant changes

B.- I. No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. No significant changes

B. No significant changes

C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.

D. During the six months ended June 30, 2023, we paid an extraordinary dividend of \$300 million to Investment. See Note 10 above for additional information on this dividend payment.

E. No significant changes.

F. The substantial majority of our new insurance written ("NIW") has been for loans purchased by the GSEs. The current private mortgage insurer eligibility reequipments ("PMIERS") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of June 30, 2023, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At June 30, 2023, our risk-to-capital ratio was 9.9 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.6 billion above the required MPP of \$2.1 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions without penalty.

G. - M. No significant changes

14. Liabilities, Contingencies and Assessments

A. - F. Not applicable

G. All Other Contingencies

Before paying an insurance claim, generally we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage or deny a claim on the loan (both referred to herein as "rescissions"). In addition, our insurance policies generally provide that we can reduce a claim if the servicer did not comply with its obligations under our insurance policy (such reduction referred to as a "curtailment").

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings. Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is reasonably possible that we will record an additional loss.

From time to time, we are involved in other disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. Leases - no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - not applicable

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 - Quoted prices for identical instruments in active markets that we can access.

Level 2 - Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 123,749,085	\$ -	\$ -	\$ -	\$ 123,749,085
Bonds	-	1,114,421	-	-	1,114,421
Real estate acquired through claim settlement	-	-	169,206	-	169,206
Total assets at fair value	\$ 123,749,085	\$ 1,114,421	\$ 169,206	\$ -	\$ 125,032,712
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 04/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2023
a. Assets										
Real estate acquired through claim settlement	\$ 169,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,206
Total Assets	\$ 169,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,206
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended June 30, 2023, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired through claim settlement is valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of June 30, 2023 and December 31, 2022:

	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
June 30, 2023							
Bonds	\$ 5,287,344,536	\$ 5,690,184,545	\$ 745,138,621	\$ 4,542,205,915	\$ -	\$ -	\$ -
Common stocks	850,000	850,000	-	850,000	-	-	-
Short-term investments	10,506,400	10,512,668	-	10,506,400	-	-	-
Cash equivalents	127,156,185	127,156,185	123,749,085	3,407,100	-	-	-
December 31, 2022							
Bonds	\$ 5,225,426,311	\$ 5,684,756,213	\$ 666,980,543	\$ 4,558,445,768	\$ -	\$ -	\$ -
Common stocks	850,000	850,000	-	850,000	-	-	-
Short-term investments	16,584,082	16,584,613	-	16,584,082	-	-	-
Cash equivalents	92,997,119	92,994,899	92,522,571	474,548	-	-	-

Our common stocks are comprised solely of FHLB stock, which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures – not applicable

D. Business Interruption Insurance Recoveries – not applicable

E. State Transferable and Non-transferable Tax Credits – not applicable

F. Subprime-Mortgage-Related Risk Exposure – no significant changes

G. Insurance-Linked Securities (ILS) Contracts – no significant changes

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through August 9, 2023.

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

23. Reinsurance

We utilize quota share reinsurance (“QSR”) transactions and excess of loss reinsurance (“XOL”) transactions to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS. A description of QSR and XOL Transactions executed in 2022 and 2023 covering NIW for 2023 is as follows:

2022 and 2023 QSR Transaction

The 2022 and 2023 QSR Transaction entered into in 2022 also provides coverage on eligible NIW in 2023. Under this transaction, we will cede losses and premiums through December 31, 2034 for eligible 2023 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2025, and semi-annually thereafter, for a fee. The structure of this transaction is a 15.0% quota share for all policies covered. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 62.0%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 12.5% or 10.0%. We can elect to reduce the quota share percentage beginning on July 1, 2024, and semi-annually thereafter.

2023 QSR Transaction

We have entered into an agreement with a group of unaffiliated reinsurers for reinsurance transactions with similar structures to our existing QSR transactions that will cover most of our NIW in 2023. Under this transaction, we will cede losses and premiums through December 31, 2034 for eligible 2023 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2025, and semi-annually thereafter, for a fee. The structure of this transaction is a 10.0% quota share for all policies covered. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 58.5%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 8% or 7%. We can elect to reduce the quota share percentage beginning on July 1, 2024, and semi-annually thereafter.

2023 Traditional XOL Transaction

We have entered into a Traditional XOL Transaction with a panel of third-party reinsurers to provide up to \$116 million of reinsurance coverage on eligible NIW in 2023. The Traditional XOL Transaction has a contractual termination date after approximately ten years, with an optional termination date after seven years and quarterly thereafter. For the covered policies, we retain the first layer of the aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance coverage is subject to adjustment based on the risk characteristics of the covered loans. The reinsurance premiums ceded are based off the remaining reinsurance coverage levels.

A. - K. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2022 were \$529 million. As of June 30, 2023, \$22 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$407 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$100 million of favorable prior year development from December 31, 2022 to June 30, 2023 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves – no significant changes

31. High Deductibles - not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable

33. Asbestos/Environmental Reserves - not applicable

34. Subscriber Savings Accounts - not applicable

35. Multiple Peril Crop Insurance - not applicable

36. Financial Guaranty Insurance - not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/06/2023
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 383,183,002 | \$ 380,863,217 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 75,253 | \$ 75,253 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 383,258,255 | \$ 380,938,470 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle St, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nathan Abramowski	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

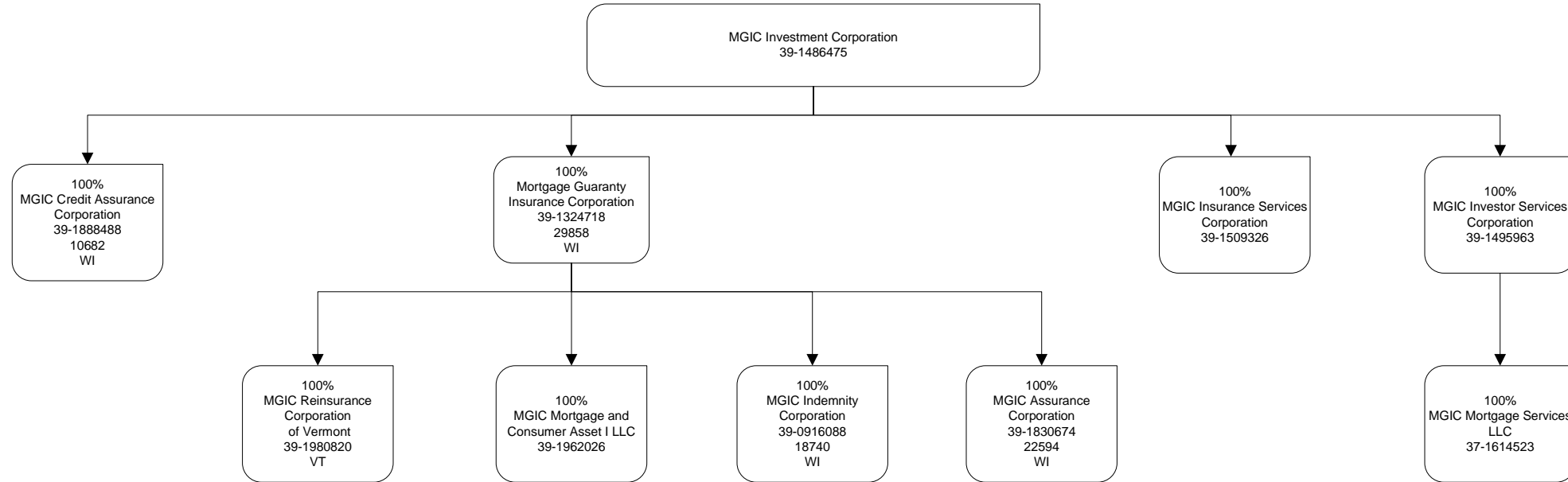
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	6,144,311	6,257,033	164,227	220,717	5,210,045	7,863,597
2. Alaska	AK	L	1,829,605	1,863,457		20,917	602,978	603,004
3. Arizona	AZ	L	12,129,714	12,236,236	46,449	17,548	4,080,126	4,004,210
4. Arkansas	AR	L	2,316,706	2,275,479	83,910	(11,494)	2,153,293	3,125,355
5. California	CA	L	42,112,778	41,309,440	223,919	975,241	11,958,511	31,941,660
6. Colorado	CO	L	9,885,432	10,343,672	(6,914)	(2,830)	2,895,021	3,696,905
7. Connecticut	CT	L	7,588,155	7,486,059	864,965	661,367	6,182,346	10,757,613
8. Delaware	DE	L	2,730,654	2,771,929	28,897	100,306	4,147,724	4,612,294
9. District of Columbia	DC	L	1,805,484	1,925,475	56,926	18,930	3,001,470	3,362,471
10. Florida	FL	L	41,234,725	42,529,017	1,451,207	2,266,342	46,444,499	71,412,151
11. Georgia	GA	L	20,033,251	20,079,935	134,711	238,381	16,769,888	24,221,232
12. Hawaii	HI	L	1,999,014	2,268,574	(6,604)	53,962	3,517,750	5,365,407
13. Idaho	ID	L	3,414,714	3,480,892	(2,223)	9,770	1,704,357	2,292,055
14. Illinois	IL	L	24,638,871	24,580,871	2,203,103	2,260,073	34,967,305	45,800,033
15. Indiana	IN	L	9,754,260	9,495,477	136,289	451,209	10,681,008	10,658,509
16. Iowa	IA	L	6,904,282	6,896,429	422,554	206,009	4,007,025	4,940,812
17. Kansas	KS	L	4,310,643	4,392,951	122,056	42,344	2,562,280	3,363,263
18. Kentucky	KY	L	4,866,928	5,018,537	70,687	104,807	4,471,325	4,767,677
19. Louisiana	LA	L	5,570,350	5,746,488	439,010	409,235	4,190,024	5,999,916
20. Maine	ME	L	2,609,508	2,580,245	80,720	144,488	1,760,966	2,583,423
21. Maryland	MD	L	15,235,019	15,716,582	872,887	677,369	24,064,672	29,704,744
22. Massachusetts	MA	L	9,389,738	9,284,156	136,051	231,571	5,522,428	11,027,794
23. Michigan	MI	L	19,135,404	18,230,919	764,527	322,094	16,138,797	16,180,406
24. Minnesota	MN	L	15,460,007	15,685,234	341,011	84,981	10,640,155	14,666,385
25. Mississippi	MS	L	4,344,392	4,477,356	143,722	219,532	4,080,534	6,201,094
26. Missouri	MO	L	11,321,686	11,329,627	474,269	169,380	6,903,002	9,943,942
27. Montana	MT	L	2,033,433	2,221,241	38,540	(32,838)	1,415,221	1,714,428
28. Nebraska	NE	L	4,585,396	4,491,964	47,967	139,172	2,196,417	3,131,508
29. Nevada	NV	L	5,495,993	5,955,192	220,653	42,476	2,081,327	5,518,533
30. New Hampshire	NH	L	2,779,745	2,933,317	28,348	20,906	1,279,025	1,715,789
31. New Jersey	NJ	L	15,704,102	15,658,691	899,017	1,717,279	30,670,785	44,066,907
32. New Mexico	NM	L	3,478,685	3,223,123	229,669	177,195	1,576,397	1,917,078
33. New York	NY	L	19,986,215	20,632,323	3,674,666	2,959,440	84,668,652	95,704,618
34. North Carolina	NC	L	19,278,223	19,562,641	413,767	178,365	9,079,591	17,409,292
35. North Dakota	ND	L	3,139,449	3,126,484	152,819	77,575	1,454,136	2,245,385
36. Ohio	OH	L	21,530,938	21,633,210	631,688	734,326	20,167,742	20,998,052
37. Oklahoma	OK	L	2,604,354	2,570,311	100,496	152,660	1,546,487	1,762,129
38. Oregon	OR	L	10,100,867	9,997,097	(808)	76,592	1,502,989	4,404,000
39. Pennsylvania	PA	L	27,203,336	27,215,010	567,934	839,136	31,163,743	35,396,835
40. Rhode Island	RI	L	1,366,804	1,310,753	(6,080)	117,323	979,975	1,765,541
41. South Carolina	SC	L	8,979,105	9,472,876	256,992	100,105	7,051,326	11,476,785
42. South Dakota	SD	L	1,718,634	1,757,476	26,487	5,167	771,180	917,798
43. Tennessee	TN	L	7,639,501	8,160,470	115,816	67,083	4,737,347	6,855,960
44. Texas	TX	L	42,962,170	43,196,806	278,044	459,871	18,558,748	21,037,441
45. Utah	UT	L	4,982,601	4,845,517	(1,333)	5,871	1,835,788	1,448,351
46. Vermont	VT	L	1,421,133	1,450,769	66,823	119,547	581,626	1,040,390
47. Virginia	VA	L	17,600,043	18,018,076	238,762	260,575	12,856,834	18,795,597
48. Washington	WA	L	14,848,050	14,149,479	89,879	139,160	2,269,254	6,089,398
49. West Virginia	WV	L	3,102,730	3,082,003	43,426	85,594	1,803,680	2,351,117
50. Wisconsin	WI	L	13,023,548	13,184,756	83,602	338,951	9,795,407	12,496,205
51. Wyoming	WY	L	1,352,856	1,471,511	(6,145)	102,244	516,256	1,321,271
52. American Samoa	AS	N						
53. Guam	GU	L	453,161	478,085		42	33,544	7,487
54. Puerto Rico	PR	L	2,983,305	3,053,132	1,725,284	2,659,557	6,675,876	18,363,556
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		547,120,008	551,114,383	19,162,669	21,435,623	495,926,882	679,047,403
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....53
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state.....4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
. 0105 ...	MGIC Group .....	..... 00000	39-1486475 ..	.....	876437	New York Stock Exchange ..	MGIC Investment Corporation .....	.. WI.....	..... UDP.....	.....	Ownership.....	..... 100.000 .....	.....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 29858	39-1324718 ..	.....	.....	.....	Mortgage Guaranty Insurance Corporation .....	.. WI.....	..... RE.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1509326 ..	.....	.....	.....	MGIC Insurance Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1495963 ..	.....	.....	.....	MGIC Investor Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 18740	39-0916088 ..	.....	.....	.....	MGIC Indemnity Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 10682	39-1888488 ..	.....	.....	.....	MGIC Credit Assurance Corporation .....	.. WI.....	..... IA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 22594	39-1830674 ..	.....	.....	.....	MGIC Assurance Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1980820 ..	.....	.....	.....	MGIC Reinsurance Corporation of Vermont .....	.. VT.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1962026 ..	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC .....	.. DE.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group 00000	37-1614523	MGIC Mortgage Services LLC WI..... NIA.....	MGIC Investor Services Corporation	Ownership..... 100.000	MGIC Investment Corporation NO.....

Asterisk	Explanation
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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty	567,723,930	(6,131,700)	(1.1)	(21.9)
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	567,723,930	(6,131,700)	(1.1)	(21.9)
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty	272,923,773	547,120,008	551,114,383
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	272,923,773	547,120,008	551,114,383
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	262,776		262,776	17,394	96	17,490	182,140	438		182,578	(63,242)	534	(62,708)
2. 2021	111,289		111,289	3,427	25	3,452	45,652	128		45,780	(62,210)	153	(62,057)
3. Subtotals 2021 + Prior	374,065		374,065	20,821	121	20,942	227,792	566		228,358	(125,452)	687	(124,765)
4. 2022	133,826	21,430	155,256	1,358		1,358	159,155	19,054		178,209	26,687	(2,376)	24,311
5. Subtotals 2022 + Prior	507,891	21,430	529,321	22,179	121	22,300	386,947	19,620		406,567	(98,765)	(1,689)	(100,454)
6. 2023	XXX	XXX	XXX	XXX	25	25	XXX	65,510	23,864	89,374	XXX	XXX	XXX
7. Totals	507,891	21,430	529,321	22,179	146	22,325	386,947	85,130	23,864	495,941	(98,765)	(1,689)	(100,454)
8. Prior Year-End Surplus As Regards Policyholders	921,118										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (19.4)	2. (7.9)	3. (19.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (10.9)

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

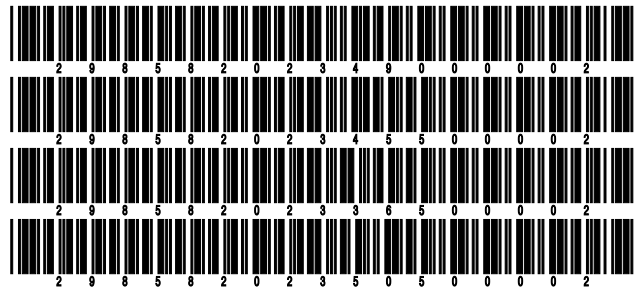
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2505. Miscellaneous receivables	382,210		382,210	395,172
2597. Summary of remaining write-ins for Line 25 from overflow page	666,536		666,536	679,498

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Checks pending escheatment	901,275	678,514
2597. Summary of remaining write-ins for Line 25 from overflow page	901,275	678,514

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,775,407	14,180,435
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	108,537	3,397,999
2.2 Additional investment made after acquisition	3,115	126,673
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	160,012	718,939
5. Deduct amounts received on disposals	1,246,727	4,033,672
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		1,073,082
8. Deduct current year's depreciation	255,894	541,885
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	11,544,450	12,775,407
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	11,544,450	12,775,407

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		57,229,289
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		57,229,289
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,068,789,215	6,251,867,504
2. Cost of bonds and stocks acquired	425,862,540	728,333,588
3. Accrual of discount	925,513	1,493,310
4. Unrealized valuation increase (decrease)	(2,260,408)	11,905,454
5. Total gain (loss) on disposals	(8,109,112)	(12,923,472)
6. Deduct consideration for bonds and stocks disposed of	391,611,517	870,857,483
7. Deduct amortization of premium	20,665,369	44,205,318
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		1,415,066
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(1,033,100)	4,590,698
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,071,897,762	6,068,789,215
12. Deduct total nonadmitted amounts	3,279,058	3,224,621
13. Statement value at end of current period (Line 11 minus Line 12)	6,068,618,704	6,065,564,594

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,690,128,567	407,444,950	450,218,593	(20,515,325)	4,690,128,567	4,626,839,599		4,614,801,648
2. NAIC 2 (a)	1,053,853,035	51,825,271	40,712,549	11,184,537	1,053,853,035	1,076,150,294		1,085,956,375
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)	1,085,034			29,387	1,085,034	1,114,421		1,057,227
6. NAIC 6 (a)								
7. Total Bonds	5,745,066,636	459,270,221	490,931,142	(9,301,401)	5,745,066,636	5,704,104,314		5,701,815,250
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	5,745,066,636	459,270,221	490,931,142	(9,301,401)	5,745,066,636	5,704,104,314		5,701,815,250

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 12,926,724 ; NAIC 2 \$ 993,044 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	10,512,668	xxx	10,478,931	30,028	20,917

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,584,613	295,182
2. Cost of short-term investments acquired	73,577,637	106,963,638
3. Accrual of discount	526,950	373,670
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(3,209)	(131,220)
6. Deduct consideration received on disposals	80,172,687	90,910,008
7. Deduct amortization of premium	636	6,649
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,512,668	16,584,613
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	10,512,668	16,584,613

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	92,994,899	130,794,650
2. Cost of cash equivalents acquired	958,053,747	2,284,117,310
3. Accrual of discount	240,452	187,415
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(3,906)	12,725
6. Deduct consideration received on disposals	924,128,338	2,321,944,685
7. Deduct amortization of premium	669	172,516
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	127,156,185	92,994,899
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	127,156,185	92,994,899

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
NONE									
0399999 - Totals									

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
8108 Whistlewood Dr	Indianapolis	IN .....	.01/27/2023 ..	Paul and Brandi Linn	164,639		164,000												63
1805 Norhardt Drive 3-K1	Brookfield	WI .....	.02/17/2023 ..	Patricia L Briones	416,495		303,200												20,095
2280 Swallowtail Street	Bourbonnais	IL .....	.03/10/2023 ..	Nicole Zopf & Robert Taglioli Jr. .	257,875		220,000												22
1406 S Pearl St	Janesville	WI .....	.02/15/2023 ..	Dalton S Trewn	139,120		112,000												1,358
0199999. Property Disposed					978,129		799,200												21,538
0399999 - Totals										978,129		799,200							21,538

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	U.S. Tax And Loss Bond 0.000% 04/17/33		04/17/2023	Bureau of Public Debt		45,000,000	45,000,000		1.A
	U.S. Tax And Loss Bond 0.000% 04/17/33		04/17/2023	Bureau of Public Debt		1,000,000	1,000,000		1.A
	U.S. Tax And Loss Bond 0.000% 06/15/33		06/15/2023	Bureau of Public Debt		36,000,000	36,000,000		1.A
0109999999. Subtotal - Bonds - U.S. Governments						82,000,000	82,000,000		XXX
130630-3S-5	California State TAXABLE VARIOUS PURP GO 5.125% 03/01/38		05/16/2023	Wells Fargo		5,018,700	5,000,000	44,844	1.C FE
130630-3S-5	California State TAXABLE VARIOUS PURP GO 5.125% 03/01/38		05/16/2023	Wells Fargo		5,012,150	5,000,000	44,844	1.C FE
452151-LF-8	ILLINOIS ST Taxable-Pension 5.100% 06/01/33		05/30/2023	UBS Securities, Inc.		2,787,805	2,830,000		1.G FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						12,818,655	12,830,000	89,688	XXX
20772K-TN-9	CONNECTICUT ST TAXABLE GO BDS 2023 4.598% 05/15/31		06/01/2023	Morgan Stanley & Co., Inc.		4,715,000	4,715,000		1.D FE
3130AI-GV-6	FEDERAL HOME LOAN BANK CONS BD 5.5%24 5.500% 07/19/24		06/20/2023	Nomura Securities Intl		175,000	175,000		1.B FE
3132DI-ES-8	Freddie Mac FHLMC not including strips # S 4.500% 09/01/52		06/02/2023	BNP Paribas		13,787,989	14,252,303	10,689	1.A
3133EP-LN-3	FEDERAL FARM CREDIT BANK 5.270% 03/07/25		05/26/2023	Barnett Bank		99,000	99,000		1.B FE
3133EP-LU-7	FEDERAL FARM CREDIT BANK 5.285% 06/02/25		05/30/2023	Barnett Bank		39,000	39,000		1.B FE
3134GY-S7-8	FREDDIE MAC CALL 5.33%061124 5.330% 06/11/24		05/11/2023	Wells Fargo		1,350,000	1,350,000		1.B FE
3135GA-J4-4	FANNIE MAE 5.470% 06/27/24		06/26/2023	Nomura Securities Intl		1,350,000	1,350,000		1.A
3137HA-R3-6	FHLMC Multifamily Structured P 2.154% 10/25/31		05/17/2023	Goldman Sachs & Co.		17,053,906	20,000,000	25,130	1.A FE
3137HS-DP-9	FHLMC Multifamily Structured P 2.347% 11/25/31		05/17/2023	J.P. Morgan		17,288,281	20,000,000	27,382	1.A
3140OG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		05/11/2023	Wells Fargo		25,161,803	30,071,996	25,060	1.A
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51		05/10/2023	J.P. Morgan		15,190,137	18,201,999	14,157	1.A
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500% 11/01/52		06/02/2023	Mitsubishi UFJ Securities		5,883,368	6,073,644	4,555	1.A
4777OV-BQ-2	JOBS Ohio Beverage Sys Taxable Ref Ser A 2.833% 01/01/38		05/18/2023	Citigroup Global Markets Inc.		2,525,000	2,525,000	28,017	1.D FE
485428-ZY-5	KANSAS ST DEV FIN AUTH REVENUE EMPLOYEES RETIREMENT SYS 2004 5.501% 05/01/34		05/18/2023	Raymond James & Associates		3,848,962	3,650,000	11,713	1.D FE
54627R-AT-7	LOUISIANA ST LOCAL GOVT ENVRM TAXABLE BDS 2023 5.198% 12/01/39		06/07/2023	Citibank		10,140,100	10,000,000	101,072	1.A FE
582041-XV-4	MET GOVT NASHVILLE & DAVIDSON TAXABLE REV BDS 2016 3.237% 10/01/36		05/18/2023	Citigroup Global Markets Inc.		3,340,029	3,850,000	17,655	1.A FE
645913-AA-2	New Jersey Economic Dev Auth S 7.425% 02/15/29		05/25/2023	J.P. Morgan		3,496,123	3,240,000	70,166	1.F FE
645913-AA-2	New Jersey Economic Dev Auth S 7.425% 02/15/29		05/30/2023	Bank of America		5,414,600	5,000,000	109,313	1.F FE
64990F-E2-6	New York St Dorm Auth 2.152% 03/15/31		05/11/2023	Bank of America		2,994,815	3,515,000	12,607	1.B FE
717868-HQ-9	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC AGREEME 2023 5.239% 09/01/34		05/18/2023	Loop Capital Mkts		2,000,000	2,000,000		1.F FE
717868-HR-7	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC AGREEME 2023 5.289% 09/01/35		05/18/2023	Loop Capital Mkts		2,210,000	2,210,000		1.F FE
717868-HS-5	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC AGREEME 2023 5.339% 09/01/36		05/18/2023	Loop Capital Mkts		2,000,000	2,000,000		1.F FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						139,594,296	154,317,942	457,516	XXX
00206R-MT-6	AT&T Inc SR NT 5.4%34 5.400% 02/15/34		05/30/2023	BNP Paribas		9,354,123	9,385,000		2.B FE
02343U-AJ-4	AMCOR FINANCE USA INC SR GLBL NT 33 5.625% 05/26/33		05/17/2023	J.P. Morgan		7,280,802	7,280,000		2.B FE
025816-DE-6	American Express Co SR NT 4.99%26 4.990% 05/01/26		04/26/2023	Citibank		915,000	915,000		1.F FE
06406R-BQ-9	Bank Of NY Mellon Corp FR 4.947%042627 4.947% 04/26/27		04/19/2023	RBC Capital Markets		595,000	595,000		1.E FE
10373Q-BV-1	Bp Cap Markets America NT 4.893%33 4.893% 09/11/33		05/09/2023	Morgan Stanley & Co., Inc.		8,009,840	8,010,000		1.F FE
11259N-AA-2	Brookfield Capital Fin 6.087% 06/14/33		06/07/2023	Deutsche Bank Sec		7,135,000	7,135,000		1.G FE
141781-CA-0	Cargill Inc SR 144A NT4.5%26 4.500% 06/24/26		04/17/2023	Barnett Bank		663,677	665,000		1.F FE
15189Y-AG-1	CENTERPOINT ENERGY RES 5.250% 03/01/28		05/01/2023	J.P. Morgan		10,231,763	9,965,000	101,726	1.G FE
20030N-EE-7	Comcast Corp SR NT 4.8%33 4.800% 05/15/33		05/01/2023	SMBC Nikko Capital Mkrts		9,650,186	9,680,000		1.G FE
21871X-AF-6	COREBRIDGE FINANCIAL INC SR GLBL NT 29 3.850% 04/05/29		05/31/2023	Tax Free Exchange		13,875,739	14,800,000	88,636	2.A FE
26884T-AV-4	Erac Usa Finance Llc SR 144A NT4.6%28 4.600% 05/01/28		04/26/2023	RBC Capital Markets		7,920,188	7,950,000		2.A FE
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/01/2023	Bank of America		4,913,870	4,925,000		1.E FE
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/01/2023	Goldman Sachs & Co.		1,970,655	1,975,000		1.E FE
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/02/2023	Goldman Sachs & Co.		2,253,938	2,250,000	300	1.E FE
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/02/2023	J.P. Morgan		4,664,427	4,664,000	621	1.E FE
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/02/2023	State Street		705,529	705,000	94	1.E FE
44891A-CF-2	Hyundai Capital America FR 5.8%062625 5.800% 06/26/25		06/21/2023	Citibank		79,909	80,000		2.A FE

E04

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
465685-AR-6	Ito Holdings Corp SR GBLB 144A 27 4.950% 09/22/27		05/17/2023	Mizuho Securities USA Inc.		5,788,818	5,785,000	54,885	2.B FE
63111X-AH-4	NASDAQ INC 5.350% 06/28/28		06/22/2023	Goldman Sachs & Co.		5,633,766	5,645,000		2.B FE
65473P-AP-0	Nisource Inc SR NT 5.4%33 5.400% 06/30/33		05/30/2023	MUFG Securities Americas Inc		2,635,134	2,645,000		2.B FE
65473Q-BE-2	NISOURCE INC SR GBLB NT 27 3.490% 05/15/27		06/12/2023	J.P. Morgan		33,058	35,000	98	2.B FE
69047Q-AB-8	OVINTIV INC 5.650% 05/15/28		05/16/2023	Goldman Sachs & Co. Inc.		4,088,896	4,090,000		2.C FE
693475-B0-7	Pnc Financial Services 5.812% 06/12/26		06/07/2023	Morgan Stanley & Co., Inc.		230,000	230,000		1.G FE
718172-CZ-0	Philip Morris Intl Inc SR GBLB NT 28 4.875% 02/15/28		04/27/2023	Wells Fargo		8,794,538	8,750,000	90,052	1.F FE
784710-AC-9	SSM HEALTH CARE -2023 BD4.894%28 4.894% 06/01/28		06/06/2023	Barnett Bank		16,358,759	16,525,000	15,725	1.E FE
87264A-CY-9	T-Mobile Usa Inc SR GBLB NT 33 5.050% 07/15/33		05/08/2023	J.P. Morgan		5,452,413	5,540,000	71,497	2.B FE
98389B-AU-4	Xcel Energy SR GBLB NT 26 3.350% 12/01/26		06/12/2023	J.P. Morgan		77,528	82,000	99	2.A FE
06368L-NT-9	BANK OF MONTREAL FR 5.3%060526 5.300% 06/05/26	A.	05/30/2023	HARRISNE		249,823	250,000		1.F FE
00973R-AL-7	AKER BP ASA 5.600% 06/13/28	D.	06/07/2023	J.P. Morgan		8,062,732	8,070,000		2.B FE
06738E-CG-8	BARCLAYS PLC SR NT 6.22%34 6.224% 05/09/34	D.	05/02/2023	Barnett Bank		7,295,000	7,295,000		2.A FE
86959L-AN-3	SVENSKA HANDELSBANKEN AB 6.340% 06/15/26	D.	06/08/2023	Morgan Stanley & Co., Inc.		250,000	250,000		1.C FE
870195-AA-2	SIEDBANK AB 6.470% 06/15/26	D.	06/07/2023	CIT Group		537,000	537,000		1.E FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					155,635,111	156,704,000	423,733	XXX
	First Hawaiian Bank 0.076% 04/26/25		04/26/2023	Mortgage Guaranty Insurance		50,000	50,000		1.A FE
2019999999	Subtotal - Bonds - Unaffiliated Certificates of Deposit					50,000	50,000		XXX
2509999997	Total - Bonds - Part 3					390,098,062	405,901,942	970,937	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					390,098,062	405,901,942	970,937	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX		XXX
5999999999	Total - Preferred and Common Stocks						XXX		XXX
6009999999	Totals					390,098,062	XXX	970,937	XXX

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		04/01/2023	Paydown		1,899	1,899	2,074	2,053		(154)		(154)		1,899				25	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		05/01/2023	Paydown		1,906	1,906	2,082	2,061		(155)		(155)		1,906				32	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		06/01/2023	Paydown		6,913	6,913	7,552	7,474		(561)		(561)		6,913				138	05/15/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		04/01/2023	Paydown		124,328	124,328	135,518	134,178		(9,850)		(9,850)		124,328				1,450	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		05/01/2023	Paydown		119,938	119,938	130,733	129,440		(9,502)		(9,502)		119,938				1,749	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		06/01/2023	Paydown		118,153	118,153	128,787	127,513		(9,360)		(9,360)		118,153				2,068	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		04/01/2023	Paydown		99,858	99,858	106,910	106,003		(6,145)		(6,145)		99,858				999	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		05/01/2023	Paydown		93,530	93,530	100,135	99,285		(5,756)		(5,756)		93,530				1,169	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		06/01/2023	Paydown		97,716	97,716	104,617	103,729		(6,013)		(6,013)		97,716				1,466	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		04/01/2023	Paydown		79,177	79,177	86,377	85,519		(6,342)		(6,342)		79,177				924	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		05/01/2023	Paydown		64,765	64,765	70,655	69,953		(5,187)		(5,187)		64,765				945	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		06/01/2023	Paydown		75,557	75,557	82,428	81,608		(6,052)		(6,052)		75,557				1,322	10/20/2042	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		04/01/2023	Paydown		35,196	35,196	36,803	36,728		(1,532)		(1,532)		35,196				352	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		05/01/2023	Paydown		29,650	29,650	31,004	30,941		(1,291)		(1,291)		29,650				371	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		06/01/2023	Paydown		36,054	36,054	37,701	37,624		(1,569)		(1,569)		36,054				541	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2023	Paydown		1,514	1,514	1,652	1,649		(136)		(136)		1,514				21	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2023	Paydown		2,715	2,715	2,964	2,958		(244)		(244)		2,715				45	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2023	Paydown		2,451	2,451	2,676	2,671		(220)		(220)		2,451				45	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2023	Paydown		4,395	4,395	4,799	4,790		(395)		(395)		4,395				92	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2023	Paydown		3,317	3,317	3,621	3,614		(298)		(298)		3,317				74	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2023	Paydown		5,949	5,949	6,494	6,483		(534)		(534)		5,949				149	07/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		04/01/2023	Paydown		1,912	1,912	2,087	2,081		(169)		(169)		1,912				27	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		04/01/2023	Paydown		3,430	3,430	3,743	3,733		(303)		(303)		3,430				57	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		05/01/2023	Paydown		2,595	2,595	2,832	2,824		(229)		(229)		2,595				47	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		05/01/2023	Paydown		4,654	4,654	5,079	5,065		(411)		(411)		4,654				97	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		06/01/2023	Paydown		1,824	1,824	1,991	1,986		(161)		(161)		1,824				41	06/20/2048	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179T-7Z-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		06/01/2023	Paydown		3,272	3,272	3,571	3,561		(289)		(289)		3,272				82	06/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		04/01/2023	Paydown		1,993	1,993	2,171	2,168		(175)		(175)		1,993				28	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		04/01/2023	Paydown		3,574	3,574	3,894	3,888		(314)		(314)		3,574				60	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		05/01/2023	Paydown		2,374	2,374	2,587	2,583		(208)		(208)		2,374				43	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		05/01/2023	Paydown		4,258	4,258	4,639	4,632		(374)		(374)		4,258				89	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		06/01/2023	Paydown		2,116	2,116	2,305	2,301		(186)		(186)		2,116				47	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		06/01/2023	Paydown		3,794	3,794	4,134	4,128		(333)		(333)		3,794				95	09/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		04/01/2023	Paydown		798	798	872	870		(72)		(72)		798				11	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		04/01/2023	Paydown		1,432	1,432	1,563	1,560		(129)		(129)		1,432				24	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		05/01/2023	Paydown		1,224	1,224	1,337	1,334		(110)		(110)		1,224				22	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		05/01/2023	Paydown		2,196	2,196	2,397	2,393		(197)		(197)		2,196				46	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		06/01/2023	Paydown		896	896	978	976		(80)		(80)		896				20	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		06/01/2023	Paydown		1,607	1,607	1,754	1,751		(144)		(144)		1,607				40	10/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		04/01/2023	Paydown		5,743	5,743	6,168	6,160		(416)		(416)		5,743				72	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		04/01/2023	Paydown		10,301	10,301	11,063	11,048		(747)		(747)		10,301				155	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		05/01/2023	Paydown		5,680	5,680	6,100	6,091		(412)		(412)		5,680				93	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		05/01/2023	Paydown		10,187	10,187	10,940	10,926		(738)		(738)		10,187				191	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		06/01/2023	Paydown		4,869	4,869	5,229	5,222		(353)		(353)		4,869				98	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		06/01/2023	Paydown		8,733	8,733	9,379	9,366		(633)		(633)		8,733				197	11/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		04/01/2023	Paydown		4,221	4,221	4,588	4,577		(356)		(356)		4,221				59	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		04/01/2023	Paydown		7,571	7,571	8,229	8,209		(638)		(638)		7,571				126	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		05/01/2023	Paydown		5,644	5,644	6,135	6,120		(475)		(475)		5,644				103	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		05/01/2023	Paydown		10,124	10,124	11,004	10,976		(853)		(853)		10,124				211	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		06/01/2023	Paydown		4,322	4,322	4,698	4,686		(364)		(364)		4,322				97	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		06/01/2023	Paydown		7,752	7,752	8,426	8,404		(653)		(653)		7,752				194	12/20/2048	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		04/01/2023	Paydown		202	202	217	217		(15)		(15)		202				3	01/20/2049	1.A

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		04/01/2023	Paydown		363	363	390	390		(26)		(26)		363				5	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		05/01/2023	Paydown		174	174	187	187		(13)		(13)		174				3	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		05/01/2023	Paydown		312	312	335	335		(23)		(23)		312				6	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		06/01/2023	Paydown		218	218	234	234		(16)		(16)		218				5	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		06/01/2023	Paydown		391	391	420	420		(28)		(28)		391				8	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2023	Paydown		3,238	3,238	3,470	3,465		(227)		(227)		3,238				41	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2023	Paydown		5,809	5,809	6,224	6,217		(407)		(407)		5,809				87	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2023	Paydown		2,699	2,699	2,892	2,889		(189)		(189)		2,699				44	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2023	Paydown		4,842	4,842	5,188	5,182		(340)		(340)		4,842				91	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2023	Paydown		3,041	3,041	3,258	3,254		(213)		(213)		3,041				69	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2023	Paydown		5,455	5,455	5,845	5,838		(383)		(383)		5,455				116	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		04/01/2023	Paydown		1,226	1,226	1,318	1,316		(89)		(89)		1,226				15	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		04/01/2023	Paydown		2,200	2,200	2,363	2,360		(160)		(160)		2,200				33	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		05/01/2023	Paydown		1,050	1,050	1,128	1,126		(76)		(76)		1,050				17	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		05/01/2023	Paydown		1,883	1,883	2,023	2,020		(137)		(137)		1,883				35	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		06/01/2023	Paydown		853	853	916	915		(62)		(62)		853				17	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		06/01/2023	Paydown		1,530	1,530	1,644	1,642		(111)		(111)		1,530				35	03/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		04/01/2023	Paydown		1,769	1,769	1,901	1,898		(129)		(129)		1,769				22	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		04/01/2023	Paydown		3,174	3,174	3,410	3,405		(231)		(231)		3,174				48	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		05/01/2023	Paydown		1,308	1,308	1,406	1,404		(95)		(95)		1,308				21	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		05/01/2023	Paydown		2,347	2,347	2,522	2,518		(171)		(171)		2,347				44	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		06/01/2023	Paydown		1,839	1,839	1,976	1,973		(134)		(134)		1,839				37	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		06/01/2023	Paydown		3,299	3,299	3,544	3,539		(240)		(240)		3,299				74	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		04/01/2023	Paydown		7,488	7,488	8,130	8,108		(620)		(620)		7,488				105	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		04/01/2023	Paydown		13,430	13,430	14,582	14,542		(1,112)		(1,112)		13,430				224	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		05/01/2023	Paydown		3,786	3,786	4,111	4,099		(313)		(313)		3,786				69	04/20/2049	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		05/01/2023	Paydown		6,790	6,790	7,373	7,353		(562)		(562)		6,790				142	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		06/01/2023	Paydown		3,124	3,124	3,392	3,383		(259)		(259)		3,124				70	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		06/01/2023	Paydown		5,603	5,603	6,084	6,067		(464)		(464)		5,603				140	04/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		04/01/2023	Paydown		970	970	1,043	1,041		(71)		(71)		970				12	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		04/01/2023	Paydown		1,741	1,741	1,870	1,868		(127)		(127)		1,741				26	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		05/01/2023	Paydown		1,423	1,423	1,529	1,527		(104)		(104)		1,423				23	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		05/01/2023	Paydown		2,553	2,553	2,743	2,739		(186)		(186)		2,553				48	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		06/01/2023	Paydown		2,011	2,011	2,160	2,157		(146)		(146)		2,011				41	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		06/01/2023	Paydown		3,607	3,607	3,875	3,869		(263)		(263)		3,607				81	05/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		04/01/2023	Paydown		752	752	808	807		(55)		(55)		752				10	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		04/01/2023	Paydown		1,349	1,349	1,450	1,448		(98)		(98)		1,349				20	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		05/01/2023	Paydown		565	565	607	606		(41)		(41)		565				9	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		05/01/2023	Paydown		1,013	1,013	1,089	1,087		(74)		(74)		1,013				19	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		06/01/2023	Paydown		381	381	409	408		(28)		(28)		381				8	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		06/01/2023	Paydown		683	683	734	733		(50)		(50)		683				15	06/20/2049	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		04/01/2023	Paydown		11,891	11,891	12,285	12,249		(358)		(358)		11,891				119	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		05/01/2023	Paydown		15,653	15,653	16,171	16,123		(471)		(471)		15,653				196	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		06/01/2023	Paydown		25,348	25,348	26,188	26,110		(762)		(762)		25,348				380	09/20/2034	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		04/01/2023	Paydown		1,566	1,566	1,524	1,542		24		24		1,566				31	11/20/2028	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		05/01/2023	Paydown		883	883	859	870		14		14		883				22	11/20/2028	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		06/01/2023	Paydown		893	893	869	879		14		14		893				27	11/20/2028	1.A
..36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		04/01/2023	Paydown		1,648	1,648	1,802	1,778		(130)		(130)		1,648				22	10/15/2041	1.A
..36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		05/01/2023	Paydown		1,801	1,801	1,970	1,943		(142)		(142)		1,801				30	10/15/2041	1.A
..36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		06/01/2023	Paydown		2,213	2,213	2,421	2,387		(175)		(175)		2,213				44	10/15/2041	1.A
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		04/01/2023	Paydown		5,978	5,978	6,659	6,541		(563)		(563)		5,978				100	01/15/2040	1.A
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		05/01/2023	Paydown		4,466	4,466	4,975	4,887		(421)		(421)		4,466				93	01/15/2040	1.A

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		06/01/2023	Paydown		2,343	2,343	2,610	2,563		(221)		(221)		2,343				59	01/15/2040	1.A
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		04/01/2023	Paydown		997	997	1,111	1,094		(97)		(97)		997				17	09/15/2039	1.A
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		05/01/2023	Paydown		5,145	5,145	5,732	5,646		(501)		(501)		5,145				107	09/15/2039	1.A
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		06/01/2023	Paydown		1,004	1,004	1,118	1,101		(98)		(98)		1,004				25	09/15/2039	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		04/01/2023	Paydown		5,338	5,338	5,856	5,797		(459)		(459)		5,338				80	12/15/2040	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		05/01/2023	Paydown		4,247	4,247	4,659	4,612		(365)		(365)		4,247				80	12/15/2040	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		06/01/2023	Paydown		4,991	4,991	5,476	5,420		(429)		(429)		4,991				112	12/15/2040	1.A
..36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		04/01/2023	Paydown		96	96	95	96						96				2	02/15/2029	1.A
..36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		05/01/2023	Paydown		100	100	99	99						100				3	02/15/2029	1.A
..36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		06/01/2023	Paydown		100	100	100	100						100				3	02/15/2029	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		04/01/2023	Paydown		2,780	2,780	3,041	2,994		(214)		(214)		2,780				37	11/15/2041	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		05/01/2023	Paydown		2,998	2,998	3,279	3,229		(231)		(231)		2,998				50	11/15/2041	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		06/01/2023	Paydown		2,752	2,752	3,010	2,963		(212)		(212)		2,752				55	11/15/2041	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		04/01/2023	Paydown		88	88	89	88						88				2	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		05/01/2023	Paydown		85	85	86	85						85				3	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		06/01/2023	Paydown		86	86	87	86						86				3	04/15/2030	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		04/01/2023	Paydown		1,404	1,404	1,536	1,516		(112)		(112)		1,404				19	12/15/2041	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		05/01/2023	Paydown		1,327	1,327	1,452	1,433		(106)		(106)		1,327				22	12/15/2041	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		06/01/2023	Paydown		13,554	13,554	14,825	14,636		(1,082)		(1,082)		13,554				271	12/15/2041	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		04/01/2023	Paydown		1,172	1,172	1,183	1,175		(3)		(3)		1,172				27	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		05/01/2023	Paydown		1,092	1,092	1,102	1,095		(3)		(3)		1,092				32	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		06/01/2023	Paydown		1,164	1,164	1,175	1,167		(3)		(3)		1,164				41	07/15/2027	1.A
..91282C-CU-3	U.S. Treasury Note 0.125% 08/31/23		05/01/2023			3,958,610	4,024,000	4,012,853	4,020,155		1,914		1,914		4,022,069		(63,459)	(63,459)	3,362	08/31/2023	1.A
0109999999. Subtotal - Bonds - U.S. Governments						5,324,381	5,389,771	5,486,572	5,482,938		(95,098)		(95,098)		5,387,840		(63,459)	(63,459)	23,863	XXX	XXX
..57582R-HK-5	Massachusetts State Ser A Ref Ser A Ref 5.000% 07/01/31		05/31/2023	Piper, Jaffray & Hopwood		3,168,000	3,000,000	3,655,290	3,242,442		(27,983)		(27,983)		3,214,459		(46,459)	(46,459)	137,917	07/01/2031	1.B FE
..57582R-HL-3	Massachusetts State Ser A Ref Ser A Ref 5.000% 07/01/32		05/17/2023	RBC Capital Markets		3,202,080	3,000,000	3,634,140	3,235,133		(24,614)		(24,614)		3,210,519		(8,439)	(8,439)	132,500	07/01/2032	1.B FE
..57582R-QJ-8	Massachusetts State Ser A Ref Ser F 5.000% 11/01/38		05/12/2023	Citigroup Global Markets Inc.		10,753,700	10,000,000	12,016,000	11,039,903		(75,347)		(75,347)		10,964,556		(210,856)	(210,856)	270,833	11/01/2038	1.B FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..605581-JR-9	Mississippi St Ref-Ser A 5.000% 10/01/33		06/02/2023	US Bank NA		5,997,255	5,500,000	6,615,675	6,054,615				(47,091)		6,007,524		(10,269)	(10,269)	187,153	10/01/2033	1.C FE
..646039-YK-7	New Jersey St COVID 19 Emergency Bonds 5.000% 06/01/26		05/10/2023	RBC Capital Markets		5,174,659	4,850,000	5,745,941	5,412,968				(57,977)		5,354,990		(180,331)	(180,331)	108,451	06/01/2026	1.F FE
..68607L-XP-7	Oregon St Taxable-Pension 5.762% 06/01/23		06/01/2023	Maturity		498,921	498,921	588,756	505,383				(6,462)		498,921				14,374	06/01/2023	1.B FE
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						28,794,615	26,848,921	32,255,802	29,490,444				(239,474)		29,250,969		(456,354)	(456,354)	851,228	XXX	XXX
..03254C-GG-9	Anaheim CA City Sch Dist TXBL REF SER B 3.825% 08/01/23		05/01/2023	MGIC Investment Corporation		997,240	1,000,000	1,000,000	1,000,000						1,000,000		(2,760)	(2,760)	28,688	08/01/2023	1.D FE
..038663-GU-8	Arapahoe Cnty CO Sch Dist 5.000% 12/01/36		06/21/2023	BC Ziegler & Co		2,720,661	2,585,000	2,979,574	2,762,195				(20,365)		2,741,830		(21,169)	(21,169)	72,524	12/01/2036	1.C FE
..038663-GV-6	Arapahoe Cnty CO Sch Dist 5.000% 12/01/37		05/10/2023	BC Ziegler & Co		2,126,860	2,000,000	2,298,200	2,134,064				(11,644)		2,122,420		4,440	4,440	44,722	12/01/2037	1.C FE
..038663-GW-4	Arapahoe Cnty CO Sch Dist 5.000% 12/01/38		06/21/2023	Lloyds Securities Inc		1,793,101	1,715,000	1,961,634	1,826,066				(12,743)		1,813,323		(20,222)	(20,222)	48,115	12/01/2038	1.C FE
..12343E-CU-2	Butler Cnty KS Ref & Sch Bldg 5.000% 09/01/33		05/10/2023	Piper, Jaffray & Hopwood		2,540,028	2,300,000	2,740,634	2,517,659				(15,756)		2,501,903		38,125	38,125	80,181	09/01/2033	1.D FE
..167560-TA-9	Chicago II Met Wtr Reclamation Ref-Ser A 5.000% 12/01/31		06/23/2023	Jeffries & Co		7,405,790	7,000,000	8,622,600	7,659,530				(78,464)		7,581,066		(175,276)	(175,276)	200,278	12/01/2031	1.B FE
..199507-2V-5	Columbus Ohio City Sch Dist Ref-Txbl-Sch Facs Constr 5.000% 12/01/23		05/01/2023	MGIC Investment Corporation		4,499,622	4,500,000	5,118,840	4,571,464				(25,528)		4,545,936		(46,314)	(46,314)	93,750	12/01/2023	1.C FE
..249174-VM-2	Denver Colorado City&Cty Schol Dist No 1 5.000% 12/01/33		06/23/2023	Morgan Stanley & Co., Inc.		530,155	500,000	589,855	538,766				(4,578)		534,188		(4,033)	(4,033)	14,306	12/01/2033	1.B FE
..249174-VM-2	Denver Colorado City&Cty Schol Dist No 1 5.000% 12/01/33		06/23/2023	RBC Capital Markets		14,314,185	13,500,000	15,926,085	14,546,679				(123,602)		14,423,077		(108,892)	(108,892)	386,250	12/01/2033	1.B FE
..484026-NB-1	Kane Cnty IL Sch Dist 304 Geneva IL Ref 5.000% 01/01/29		05/16/2023	Raymond James & Associates		2,266,270	2,125,000	2,561,050	2,326,914				(18,287)		2,308,627		(42,357)	(42,357)	93,559	01/01/2029	1.B FE
..484026-NC-9	Kane Cnty IL Sch Dist 304 Geneva IL Ref 5.000% 01/01/30		05/16/2023	Raymond James & Associates		1,491,350	1,400,000	1,674,568	1,527,453				(11,523)		1,515,930		(24,580)	(24,580)	61,639	01/01/2030	1.B FE
..517845-AT-0	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/34		05/25/2023	Jamney Montgomery Scott LLC		2,087,700	2,000,000	2,363,140	2,134,273				(15,388)		2,118,885		(31,185)	(31,185)	49,722	06/01/2034	1.C FE
..517845-AU-7	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/35		05/16/2023	Mesirow & Co.		1,585,965	1,500,000	1,765,140	1,598,191				(10,338)		1,587,852		(1,887)	(1,887)	34,792	06/01/2035	1.C FE
..517845-AV-5	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/36		05/30/2023	Morgan Stanley & Co., Inc.		1,764,359	1,695,000	1,989,744	1,804,256				(12,673)		1,791,583		(27,224)	(27,224)	42,375	06/01/2036	1.C FE
..68587F-AT-1	Oregon Edu Dist Pensn Obligs Taxable Series A 0.312% 06/30/23		06/30/2023	Maturity		40,000	40,000	40,000	40,000						40,000				62	06/30/2023	1.C FE
..68608D-CF-9	Oregon State Local Govts Ltd Tax-Pension Oblig-Ser B 6.850% 06/01/28		06/01/2023	Redemption 100.0000		1,500,000	1,500,000	1,728,750	1,620,553				(120,553)		1,500,000				51,375	06/01/2028	1.C FE
..720424-ZD-5	Pierce Cnty Wash Sch Dist 5.000% 12/01/33		06/20/2023	Wells Fargo		5,760,040	5,500,000	6,429,335	5,798,698				(46,571)		5,752,127		7,913	7,913	153,542	12/01/2033	1.B FE
..755638-ZG-1	Reading Pennsylvania Sch Dist Ref 5.000% 03/01/37		05/09/2023	Mesirow & Co.		1,222,151	1,150,000	1,306,343	1,224,524				(5,982)		1,218,542		3,609	3,609	39,931	03/01/2037	1.E FE
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						54,645,477	52,010,000	61,095,492	55,631,285				(533,995)		55,097,289		(451,812)	(451,812)	1,495,811	XXX	XXX
..052414-PK-9	Austin Tex Elec Util Ref-Ser A 5.000% 11/15/28		05/10/2023	Fifth Third Securities		1,567,995	1,500,000	1,742,580	1,574,707				(9,037)		1,565,670		2,325	2,325	36,875	11/15/2028	1.D FE
..115065-ZA-5	Broward Cnty FL Sch Brd Cops COPs-Ser A 5.000% 07/01/30		05/12/2023	J.P. Morgan		8,454,000	8,000,000	9,509,920	8,568,854				(58,069)		8,510,785		(56,785)	(56,785)	350,000	07/01/2030	1.E FE
..167723-GX-7	Chicago II Transit Auth Capita Ref-5337 State of Good Repair 5.000% 06/01/25		05/31/2023	StoneX Financial Inc		1,109,640	1,085,000	1,274,235	1,147,620				(10,550)		1,137,070		(27,430)	(27,430)	27,276	06/01/2025	2.B FE
..167723-GY-5	Chicago II Transit Auth Capita Ref-5337 State of Good Repair 5.000% 06/01/26		05/11/2023	UBS Securities, Inc.		1,756,005	1,670,000	1,971,602	1,795,554				(12,988)		1,782,567		(26,562)	(26,562)	38,039	06/01/2026	2.B FE
..19645T-AL-1	Colorado St Dept of Trans Cert of Participation 5.000% 06/15/29		05/17/2023	StoneX Financial Inc		1,108,034	1,050,000	1,210,629	1,114,134				(6,714)		1,107,420		614	614	22,458	06/15/2029	1.D FE
..20281P-BE-1	Commonwealth Fing Auth PA Rev Taxable-Ser C 5.197% 06/01/26		06/01/2023	Redemption 100.0000		570,000	570,000	636,063	585,918				(15,918)		570,000				14,811	06/01/2026	1.E FE

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..20281P-CS-9	Commonwealth Fing Auth PA Rev BABS 5.653% 06/01/24		06/01/2023	Redemption 100.0000		405,000	405,000	486,506	414,291		(9,291)		(9,291)		405,000				11,447	06/01/2024	1.E FE
..207758-UE-1	Connecticut St Spl Tax Oblig Ser A 5.000% 08/01/32		05/24/2023	Piper, Jaffray & Hopwood		3,362,125	3,250,000	3,773,348	3,403,758		(22,989)		(22,989)		3,380,769		(18,644)	(18,644)	133,160	08/01/2032	1.D FE
..215615-DZ-5	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/31		06/15/2023	Raymond James & Associates		2,662,905	2,610,000	3,033,577	2,715,279		(25,142)		(25,142)		2,690,137		(27,233)	(27,233)	72,138	12/01/2031	1.C FE
..215615-EA-9	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/32		06/02/2023	Mesirow & Co.		2,805,692	2,745,000	3,179,341	2,853,118		(23,668)		(23,668)		2,829,450		(23,758)	(23,758)	70,531	12/01/2032	1.C FE
..215615-EB-7	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/33		05/10/2023	Middlegate Securities ..		2,945,845	2,885,000	3,329,838	2,995,899		(20,373)		(20,373)		2,975,526		(29,681)	(29,681)	64,512	12/01/2033	1.C FE
..215615-EC-5	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/34		06/02/2023	Mesirow & Co.		2,872,313	2,815,000	3,237,729	2,920,546		(23,087)		(23,087)		2,897,458		(25,145)	(25,145)	72,330	12/01/2034	1.C FE
..29270C-V3-6	Energy Northwest Wash Elec Rev Ref-Columbia Generating-Ser A 5.000% 07/01/29		06/13/2023	Goldman Sachs & Co. MGIC Investment Corporation		6,477,480	6,000,000	7,290,360	6,612,981		(58,952)		(58,952)		6,554,029		(76,549)	(76,549)	286,667	07/01/2029	1.C FE
..3130AU-V3-5	FEDERAL HOME LOAN BANK CONS BD 5.165% 03/08/24		05/01/2023			1,021,058	1,025,000	1,025,000						1,025,000		(3,942)	(3,942)	(3,942)	11,912	03/08/2024	1.B FE
..3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		04/01/2023	Paydown		13,793	13,793	14,349	14,301		(509)		(509)		13,793				161	08/01/2034	1.A
..3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		05/01/2023	Paydown		10,663	10,663	11,092	11,056		(393)		(393)		10,663				291	10/01/2035	1.A
..3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		06/01/2023	Paydown		11,794	11,794	12,270	12,229		(435)		(435)		11,794				206	08/01/2034	1.A
..3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		04/01/2023	Paydown		21,795	21,795	22,807	22,807		(1,013)		(1,013)		21,795				182	10/01/2035	1.A
..3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		05/01/2023	Paydown		27,977	27,977	29,376	29,277		(1,300)		(1,300)		27,977				291	10/01/2035	1.A
..3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		06/01/2023	Paydown		32,542	32,542	34,170	34,054		(1,512)		(1,512)		32,542				407	10/01/2035	1.A
..3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		04/01/2023	Paydown		19,259	19,259	20,425	20,326		(1,068)		(1,068)		19,259				160	12/01/2035	1.A
..3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		05/01/2023	Paydown		33,172	33,172	35,180	35,011		(1,839)		(1,839)		33,172				346	12/01/2035	1.A
..3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		06/01/2023	Paydown		58,245	58,245	61,771	61,474		(3,229)		(3,229)		58,245				728	12/01/2035	1.A
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		04/01/2023	Paydown		14,146	14,146	14,722	14,722		(576)		(576)		14,146				94	12/01/2035	1.A
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		05/01/2023	Paydown		25,066	25,066	26,186	26,086		(1,021)		(1,021)		25,066				209	12/01/2035	1.A
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		06/01/2023	Paydown		15,589	15,589	16,286	16,224		(635)		(635)		15,589				156	12/01/2035	1.A
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		04/01/2023	Paydown		76,643	76,643	78,856	78,651		(2,008)		(2,008)		76,643				766	06/25/2046	1.A
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		05/01/2023	Paydown		48,292	48,292	49,686	49,557		(1,265)		(1,265)		48,292				604	06/25/2046	1.A
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		06/01/2023	Paydown		55,723	55,723	57,332	57,183		(1,460)		(1,460)		55,723				836	06/25/2046	1.A
..3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		04/01/2023	Paydown		22,543	22,543	21,233	21,542		1,001		1,001		22,543				94	07/15/2031	1.A
..3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		05/01/2023	Paydown		34,127	34,127	32,143	32,611		1,516		1,516		34,127				178	07/15/2031	1.A
..3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		06/01/2023	Paydown		53,400	53,400	50,297	51,028		2,372		2,372		53,400				334	07/15/2031	1.A
..3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		04/01/2023	Paydown		47,818	47,818	48,786	48,684		(865)		(865)		47,818				478	05/15/2046	1.A
..3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		05/01/2023	Paydown		43,163	43,163	44,036	43,944		(781)		(781)		43,163				540	05/15/2046	1.A
..3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		06/01/2023	Paydown		24,395	24,395	24,889	24,836		(441)		(441)		24,395				366	05/15/2046	1.A
..3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		04/01/2023	Paydown		14,656	14,656	14,942	14,934		(278)		(278)		14,656				147	08/15/2057	1.A
..3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		05/01/2023	Paydown		137,596	137,596	140,284	140,210		(2,614)		(2,614)		137,596				1,720	08/15/2057	1.A
..3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		06/01/2023	Paydown		15,848	15,848	16,157	16,149		(301)		(301)		15,848				238	08/15/2057	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		04/01/2023	Paydown		32,472	32,472	34,309	34,189		(1,717)		(1,717)		32,472				325	09/01/2036	1.A
..3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		05/01/2023	Paydown		14,418	14,418	15,234	15,181		(762)		(762)		14,418				180	09/01/2036	1.A
..3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		06/01/2023	Paydown		18,750	18,750	19,811	19,742		(991)		(991)		18,750				281	09/01/2036	1.A
..3140G-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		06/01/2023	Paydown		129,600	129,600	108,438	108,438		21,161		21,161		129,600				216	02/01/2051	1.A FE
..3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		04/01/2023	Paydown		10,528	10,528	11,130	11,130		(551)		(551)		10,528				88	08/01/2035	1.A
..3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		05/01/2023	Paydown		11,269	11,269	11,913	11,859		(590)		(590)		11,269				117	08/01/2035	1.A
..3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		06/01/2023	Paydown		25,268	25,268	26,713	26,591		(1,323)		(1,323)		25,268				316	08/01/2035	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51		06/01/2023	Paydown		128,262	128,262	107,038	107,038		21,223		21,223		128,262				214	04/01/2051	1.A FE
..358082-HX-6	FRESNO CALIF REF PENSION OBLIG BDS 2002 6.550% 06/01/29		06/01/2023	Redemption 100.0000		695,000	695,000	715,850	714,537		(19,537)		(19,537)		695,000				22,761	06/01/2029	1.E FE
..44420R-AW-0	Hudson Ny Yards Infra Ref Ser A 5.000% 02/15/34		05/12/2023	Goldman Sachs & Co.		5,619,285	5,250,000	6,191,430	5,681,572		(36,818)		(36,818)		5,644,755		(25,470)	(25,470)	197,604	02/15/2034	1.D FE
..44420R-AX-8	Hudson Ny Yards Infra Ref Ser A 5.000% 02/15/35		05/16/2023	Goldman Sachs & Co.		4,767,613	4,470,000	5,250,820	4,828,402		(31,004)		(31,004)		4,797,398		(29,785)	(29,785)	169,488	02/15/2035	1.D FE
..446201-AB-1	Huntington Beach CA Pension Oblig 0.381% 06/15/23		06/15/2023	Maturity		30,000	30,000	30,000	30,000						30,000				57	06/15/2023	1.B FE
..452252-KW-8	Illinois St Toll Highway Auth Ser B 5.000% 01/01/30		05/11/2023	J.P. Morgan		1,048,840	1,000,000	1,165,640	1,054,912		(6,520)		(6,520)		1,048,392		448	448	43,611	01/01/2030	1.D FE
..452252-KX-6	Illinois St Toll Highway Auth Ser B 5.000% 01/01/31		05/11/2023	J.P. Morgan		1,414,193	1,350,000	1,566,027	1,421,756		(8,514)		(8,514)		1,413,242		950	950	58,875	01/01/2031	1.D FE
..542690-8D-7	Long Island Ny Pwr Auth Elec S Ref-Ser B 5.000% 09/01/30		06/01/2023	Piper, Jaffray & Hopwood		4,238,600	4,000,000	4,786,880	4,317,199		(35,139)		(35,139)		4,282,059		(43,459)	(43,459)	152,222	09/01/2030	1.F FE
..542690-8G-0	Long Island Ny Pwr Auth Elec S Ref-Ser B 5.000% 09/01/33		05/24/2023	Stifel, Nicolaus & Co., Inc.		4,673,588	4,440,000	5,237,690	4,763,203		(33,399)		(33,399)		4,729,803		(56,215)	(56,215)	163,417	09/01/2033	1.F FE
..54811B-QR-5	Lower Colorado River Tx Auth T Ref-LCRA Transmission Svcs 5.000% 05/15/32		05/17/2023	Lloyds Securities Inc		1,390,415	1,325,000	1,617,560	1,432,721		(11,723)		(11,723)		1,420,999		(30,583)	(30,583)	33,861	05/15/2032	1.F FE
..54811B-QS-3	Lower Colorado River Tx Auth T Ref-LCRA Transmission Svcs 5.000% 05/15/33		05/16/2023	Stifel, Nicolaus & Co., Inc.		2,106,120	2,000,000	2,431,800	2,159,231		(17,190)		(17,190)		2,142,041		(35,921)	(35,921)	50,833	05/15/2033	1.F FE
..574296-AV-1	Maryland St Stadium Auth Reven Baltimore City Public Schools 5.000% 05/01/36		06/12/2023	Stifel, Nicolaus & Co., Inc.		5,215,300	5,000,000	6,059,450	5,383,806		(50,062)		(50,062)		5,333,744		(118,444)	(118,444)	154,861	05/01/2036	1.D FE
..57584X-ML-2	Massachusetts St Dev Fin Agy C Caregroup-Ser I 5.000% 07/01/30		06/02/2023	Citigroup Global Markets Inc.		2,359,058	2,250,000	2,692,890	2,417,067		(19,734)		(19,734)		2,397,332		(38,275)	(38,275)	104,688	07/01/2030	1.G FE
..57584X-MM-0	Massachusetts St Dev Fin Agy C Caregroup-Ser I 5.000% 07/01/31		05/16/2023	RBC Capital Markets		3,037,244	2,865,000	3,418,032	3,073,862		(21,654)		(21,654)		3,052,208		(14,964)	(14,964)	126,140	07/01/2031	1.G FE
..57584X-MP-3	Massachusetts St Dev Fin Agy C Caregroup-Ser I 5.000% 07/01/33		06/12/2023	Morgan Stanley & Co., Inc.		1,296,953	1,240,000	1,462,444	1,324,378		(10,450)		(10,450)		1,313,928		(16,975)	(16,975)	59,072	07/01/2033	1.G FE
..592098-S7-3	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/34		06/01/2023	Jamney Montgomery Scott LLC		1,386,531	1,290,000	1,538,415	1,413,735		(11,147)		(11,147)		1,402,588		(16,057)	(16,057)	59,842	07/01/2034	1.C FE
..592098-S8-1	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/35		06/01/2023	Barnett Bank		1,606,845	1,500,000	1,780,440	1,639,885		(12,587)		(12,587)		1,627,298		(20,453)	(20,453)	69,583	07/01/2035	1.C FE
..592098-S9-9	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/36		05/10/2023	BC Ziegler & Co		2,503,324	2,310,000	2,733,284	2,521,336		(16,059)		(16,059)		2,505,278		(1,954)	(1,954)	99,779	07/01/2036	1.C FE
..592098-T2-3	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/37		06/01/2023	Lloyds Securities Inc		2,123,800	2,000,000	2,360,920	2,180,327		(16,203)		(16,203)		2,164,124		(40,324)	(40,324)	92,778	07/01/2037	1.C FE
..59333M-V7-7	Miami-Dade Cnty FI Sch Brd Ref-COPS-Ser C 5.000% 02/01/33		05/30/2023	Loop Capital Mkts		5,408,129	5,220,000	5,991,725	5,488,956		(34,756)		(34,756)		5,454,200		(46,071)	(46,071)	217,500	02/01/2033	1.E FE
..604146-BF-6	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B 3.963% 06/01/25		06/26/2023	Call 100.0000		1,845,000	1,845,000	1,845,000	1,845,000						1,845,000				41,636	06/01/2025	1.B FE

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..604146-BG-4	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B 4.113% 06/01/26		06/26/2023	Call 100.0000		1,720,000	1,720,000	1,720,000	1,720,000						1,720,000				40,284	06/01/2026	1.B FE
..60534T-Y4-1	Mississippi St Dev Bank Spl Ob Ref Ser A 5.000% 04/01/28		06/01/2023	Wells Fargo		1,668,688	1,600,000	1,885,392	1,698,760		(12,388)		(12,388)		1,686,372		(17,684)	(17,684)	54,222	04/01/2028	1.E FE
..61075T-LZ-9	Monroe Cnty NY Indl Dev Corp Ref-Univ of Rochester-Ser A 5.000% 07/01/29		05/09/2023	Raymond James & Associates		1,044,910	1,000,000	1,156,960	1,043,896		(6,109)		(6,109)		1,037,787		7,123	7,123	43,056	07/01/2029	1.D FE
..64971X-QF-8	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/36		05/12/2023	Janney Montgomery Scott LLC		568,271	550,000	631,428	612,886		(2,729)		(2,729)		610,158		(41,887)	(41,887)	11,917	05/01/2036	1.A FE
..64971X-QG-6	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/37		05/24/2023	Truist Securities		1,519,787	1,515,000	1,731,766	1,682,508		(7,790)		(7,790)		1,674,718		(154,931)	(154,931)	34,508	05/01/2037	1.A FE
..64971X-QH-4	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/38		05/09/2023	Citigroup Global Markets Inc.		548,294	540,000	615,125	598,081		(2,419)		(2,419)		595,662		(47,368)	(47,368)	11,400	05/01/2038	1.A FE
..64972H-WT-5	New York NY City Transitional Fiscal 2015 Ser S2 5.000% 07/15/29		05/09/2023	Piper, Jaffray & Hopwood		2,089,900	2,000,000	2,326,100	2,092,057		(12,594)		(12,594)		2,079,463		10,437	10,437	82,222	07/15/2029	1.C FE
..64990A-GD-1	New York St Dorm Auth Sales Ta Sales Tax-Ser A-Group B 5.000% 03/15/31		06/27/2023	J.P. Morgan		16,067,250	15,000,000	18,430,200	16,607,010		(179,448)		(179,448)		16,427,562		(360,312)	(360,312)	591,667	03/15/2031	1.B FE
..64990F-GB-4	New York St Dorm Auth Ref-Ser B 5.000% 02/15/34		06/22/2023	Middlegate Securities		7,072,070	6,575,000	7,872,774	7,227,694		(64,650)		(64,650)		7,163,044		(90,974)	(90,974)	284,003	02/15/2034	1.B FE
..65000B-QV-3	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020 5.000% 10/01/32		05/10/2023	Citigroup Global Markets Inc.		2,899,835	2,595,000	3,018,159	2,998,740		(23,826)		(23,826)		2,974,914		(75,080)	(75,080)	79,652	10/01/2032	1.D FE
..65000B-QX-9	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020 5.000% 10/01/34		05/10/2023	Citigroup Global Markets Inc.		894,476	805,000	930,100	924,380		(7,021)		(7,021)		917,359		(22,884)	(22,884)	24,709	10/01/2034	1.D FE
..66285W-SP-2	N Tx Tollway Auth Revenue Ref Ser A 5.000% 01/01/35		05/16/2023	Mesirow & Co.		1,569,270	1,500,000	1,783,980	1,596,998		(11,824)		(11,824)		1,585,174		(15,904)	(15,904)	66,042	01/01/2035	1.E FE
..677561-KK-7	Ohio St Hosp Fac Revenue Ref-Cleveland Clinic Health 5.000% 01/01/33		05/10/2023	TD Securities		2,214,829	2,020,000	2,420,465	2,227,906		(14,130)		(14,130)		2,213,776		1,053	1,053	87,253	01/01/2033	1.C FE
..696624-AW-5	Palm Desert CA Redev Agy Taxable-Ref-Ser B 3.000% 10/01/23		05/01/2023	MGIC Investment Corporation		3,496,832	3,525,000	3,484,533	3,520,024		2,178		2,178		3,522,202		(25,370)	(25,370)	61,688	10/01/2023	1.C FE
..709224-A5-8	Pennsylvania St Turnpike Comm Ref-2nd Ser-Sub Mtr Lic Fund 5.000% 12/01/30		05/17/2023	Bank of America		389,087	355,000	421,019	389,769		(2,512)		(2,512)		387,257		1,830	1,830	8,283	12/01/2030	1.D FE
..709224-A9-0	Pennsylvania St Turnpike Comm Ref-2nd Ser-Sub Mtr Lic Fund 5.000% 12/01/34		05/17/2023	Citigroup Global Markets Inc.		4,302,400	4,000,000	4,653,080	4,345,861		(24,847)		(24,847)		4,321,014		(18,614)	(18,614)	93,333	12/01/2034	1.D FE
..709235-XZ-3	Pennsylvania St Univ Ref-Ser B 5.000% 09/01/34		05/30/2023	Loop Capital Mkts		2,288,774	2,175,000	2,690,888	2,374,472		(21,647)		(21,647)		2,352,826		(64,051)	(64,051)	81,563	09/01/2034	1.C FE
..759136-TG-9	Regl Transprt Dist Colorado Fastracks Proj-Ser A 5.000% 11/01/36		05/30/2023	Fifth Third Securities		2,842,931	2,715,000	3,241,194	2,934,606		(22,717)		(22,717)		2,911,889		(68,958)	(68,958)	79,188	11/01/2036	1.C FE
..759911-2A-7	Regl Transprt Auth II Ser A 5.000% 06/01/33		06/02/2023	Wells Fargo		3,382,276	3,215,000	3,814,437	3,436,172		(26,565)		(26,565)		3,409,607		(27,331)	(27,331)	82,608	06/01/2033	1.C FE
..759911-2D-1	Regl Transprt Auth II Ser A 5.000% 06/01/36		06/06/2023	Stifel, Nicolaus & Co., Inc.		2,565,190	2,460,000	2,880,808	2,616,036		(18,938)		(18,938)		2,597,098		(31,909)	(31,909)	63,892	06/01/2036	1.C FE
..812631-MW-6	Seattle WA Drain & Wstwr Rev Ref 4.000% 04/01/34		05/10/2023	J.P. Morgan		3,852,705	3,755,000	4,314,495	3,954,759		(21,373)		(21,373)		3,933,385		(80,680)	(80,680)	92,206	04/01/2034	1.B FE
..825485-UJ-2	Shreveport LA Wtr & Swr Rev Ref 5.000% 12/01/29		05/16/2023	Stifel, Nicolaus & Co., Inc.		1,908,540	1,840,000	2,152,929	1,941,414		(12,597)		(12,597)		1,928,817		(20,277)	(20,277)	42,678	12/01/2029	1.E FE
..92777V-KH-0	Virginia St College Bldg Auth Taxable Ref 21st Century 2.065% 02/01/33		06/06/2023	Call 85.6170		5,552,262	6,485,000	6,485,000	6,485,000						6,485,000				(819,282)	02/01/2033	1.B FE
..982674-KX-0	Wyandotte Cnty Kans City KS Impt-Ser A 5.000% 09/01/35		05/30/2023	Stifel, Nicolaus & Co., Inc.		4,440,437	4,315,000	4,976,878	4,519,569		(30,646)		(30,646)		4,488,923		(48,485)	(48,485)	161,813	09/01/2035	1.F FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						166,011,756	159,178,812	185,426,730	168,938,679		(1,196,070)		(1,196,070)		168,983,089		(2,038,598)	(2,038,598)	4,500,803	XXX	XXX
..002824-BE-9	Abbott Laboratories 3.400% 11/30/23		05/01/2023	MGIC Investment Corporation		1,289,964	1,300,000	1,416,675	1,326,927		(11,966)		(11,966)		1,314,962		(24,998)	(24,998)	18,539	11/30/2023	1.E FE
..00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 6.073% 04/25/37		04/25/2023	Paydown		11,557	11,557	11,624	11,602		(45)		(45)		11,557				315	04/25/2037	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..05609W-AA-1	BX Trust Series 2022-IND 6.593% 04/15/37		06/15/2023	Redemption 100.0000		44,435	44,435	44,309	44,347		.88		.88		44,435				1,389	04/15/2037	1.A
..06051G-JX-8	Bank of America Corp 5.814% 05/28/24		05/30/2023	Call 100.0000		315,000	315,000	315,000	315,000						315,000				8,101	05/28/2024	1.G FE
..06406F-AD-5	Bank Of Ny Mellon Corp 2.200% 08/16/23		05/01/2023	MGIC Investment Corporation		1,494,554	1,509,000	1,579,636	1,520,008		(7,936)		(7,936)		1,512,072		(17,517)	(17,517)	23,515	08/16/2023	1.F FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.835% 02/15/61		04/01/2023	Paydown				2,446	1,233		(1,233)		(1,233)						99	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.835% 02/15/61		05/01/2023	Paydown				2,649	1,335		(1,335)		(1,335)						133	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.835% 02/15/61		06/01/2023	Paydown				2,466	1,243		(1,243)		(1,243)						152	02/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.080% 08/15/61		04/01/2023	Paydown				3,482	2,322		(2,322)		(2,322)						146	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.080% 08/15/61		05/01/2023	Paydown				3,801	2,536		(2,536)		(2,536)						198	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.080% 08/15/61		06/01/2023	Paydown				3,509	2,341		(2,341)		(2,341)						224	08/15/2061	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.727% 04/10/51		04/01/2023	Paydown				1,824	1,077		(1,077)		(1,077)						93	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.727% 04/10/51		05/01/2023	Paydown				1,994	1,177		(1,177)		(1,177)						126	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.727% 04/10/51		06/01/2023	Paydown				1,840	1,086		(1,086)		(1,086)						144	04/10/2051	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.162% 08/15/52		04/01/2023	Paydown				652	394		(394)		(394)						30	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.162% 08/15/52		05/01/2023	Paydown				703	425		(425)		(425)						40	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.162% 08/15/52		06/01/2023	Paydown				657	397		(397)		(397)						45	08/15/2052	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.679% 01/15/51		04/01/2023	Paydown				544	309		(309)		(309)						25	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.679% 01/15/51		05/01/2023	Paydown				513	291		(291)		(291)						30	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.679% 01/15/51		06/01/2023	Paydown				511	290		(290)		(290)						36	01/15/2051	1.A FE
..105340-AP-8	Brandywine Oper Partners 4.550% 10/01/29		05/31/2023	J.P. Morgan		2,873,700	4,120,000	4,534,390	4,411,362		(16,854)		(16,854)		4,394,508		(1,520,808)	(1,520,808)	125,494	10/01/2029	2.C FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.150% 10/25/56		04/25/2023	Paydown		23,013	23,013	23,005	23,007		6		6		23,013				425	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.150% 10/25/56		05/25/2023	Paydown		19,383	19,383	19,377	19,378		5		5		19,383				455	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.150% 10/25/56		06/25/2023	Paydown		11,872	11,872	11,868	11,869		3		3		11,872				344	10/25/2056	1.A FE
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		04/01/2023	Redemption 100.0000		62,866	62,866	68,597	65,889		(3,024)		(3,024)		62,866				675	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		05/01/2023	Redemption 100.0000		67,209	67,209	73,336	70,441		(3,233)		(3,233)		67,209				902	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		06/01/2023	Redemption 100.0000		63,370	63,370	69,148	66,418		(3,048)		(3,048)		63,370				1,020	08/15/2050	1.A
..12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		04/15/2023	Paydown		20,307	20,307	20,304	20,305		3		3		20,307				105	03/15/2061	1.D FE
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		04/01/2023	Redemption 100.0000		28,846	28,846	31,483	30,387		(1,541)		(1,541)		28,846				350	12/10/2054	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		05/01/2023	Redemption	100.0000																	
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		06/01/2023	Redemption	100.0000																	
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.953% 03/10/48		04/01/2023	Paydown																		
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.953% 03/10/48		05/01/2023	Paydown																		
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.953% 03/10/48		06/01/2023	Paydown																		
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.949% 04/15/50		04/01/2023	Paydown																		
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.949% 04/15/50		05/01/2023	Paydown																		
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.949% 04/15/50		06/01/2023	Paydown																		
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.153% 04/10/48		04/01/2023	Paydown																		
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.153% 04/10/48		05/01/2023	Paydown																		
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.153% 04/10/48		06/01/2023	Paydown																		
..20030N-CR-0	Comcast Corp 3.700% 04/15/24		05/10/2023	Call	99.0170																	
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.223% 02/10/48		04/01/2023	Paydown																		
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.223% 02/10/48		05/01/2023	Paydown																		
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.223% 02/10/48		06/01/2023	Paydown																		
..21871X-AE-9	CORBRIDGE FINANCIAL INC 3.850% 04/05/29		05/31/2023	Tax Free Exchange																		
..22550L-ZD-2	Credit Suisse New York 1.000% 05/05/23		05/05/2023	Maturity																		
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.313% 10/15/51		04/01/2023	Paydown																		
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.313% 10/15/51		05/01/2023	Paydown																		
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.313% 10/15/51		06/01/2023	Paydown																		
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		04/01/2023	Redemption	100.0000																	
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		05/01/2023	Redemption	100.0000																	
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		06/01/2023	Redemption	100.0000																	
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.564% 08/10/49		04/01/2023	Paydown																		
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.564% 08/10/49		05/01/2023	Paydown																		
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.564% 08/10/49		06/01/2023	Paydown																		
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.050% 07/10/49		04/01/2023	Paydown																		

E05.10

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.050% 07/10/49		05/01/2023	Paydown				11,897	4,738		(4,738)		(4,738)						.660	07/10/2049	1.A FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.050% 07/10/49		06/01/2023	Paydown				11,020	4,388		(4,388)		(4,388)						.741	07/10/2049	1.A FE
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.062% 11/10/47		04/01/2023	Paydown				13,327	2,652		(2,652)		(2,652)						.668	11/10/2047	1.A FE
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.062% 11/10/47		05/01/2023	Paydown				27,197	5,413		(5,413)		(5,413)						1,646	11/10/2047	1.A FE
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.062% 11/10/47		06/01/2023	Paydown				13,433	2,673		(2,673)		(2,673)						.975	11/10/2047	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.885% 05/10/49		04/01/2023	Paydown				2,022	.787		(.787)		(.787)						.101	05/10/2049	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.885% 05/10/49		05/01/2023	Paydown				2,208	.860		(.860)		(.860)						.138	05/10/2049	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.885% 05/10/49		06/01/2023	Paydown				2,040	.794		(.794)		(.794)						.154	05/10/2049	1.A FE
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.169% 04/10/47		04/01/2023	Paydown				5,343	.728		(.728)		(.728)						.297	04/10/2047	1.A FE
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.169% 04/10/47		05/01/2023	Paydown				5,740	.782		(.782)		(.782)						.395	04/10/2047	1.A FE
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.169% 04/10/47		06/01/2023	Paydown				5,391	.735		(.735)		(.735)						.454	04/10/2047	1.A FE
..378272-AF-5	Glencore Funding Llc 4.125% 05/30/23		05/30/2023	Maturity		562,000	562,000	599,682	567,373		(5,373)		(5,373)		562,000				11,591	05/30/2023	2.A FE
..44891A-BM-8	Hyundai Capital America 1.250% 09/18/23		05/01/2023	Corporation		8,243,880	8,390,000	8,382,113	8,388,107		.877		.877		8,388,984		(145,104)	(145,104)	64,964	09/18/2023	2.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.916% 08/15/49		04/01/2023	Paydown				4,175	1,478		(1,478)		(1,478)						.178	08/15/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.916% 08/15/49		05/01/2023	Paydown				4,511	1,597		(1,597)		(1,597)						.240	08/15/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.916% 08/15/49		06/01/2023	Paydown				249,388	88,269		(88,269)		(88,269)						16,080	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.465% 08/15/49		04/01/2023	Paydown				1,651	.951		(.951)		(.951)						.95	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.465% 08/15/49		05/01/2023	Paydown				1,773	1,021		(1,021)		(1,021)						.127	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.465% 08/15/49		06/01/2023	Paydown				132,639	76,370		(76,370)		(76,370)						11,548	08/15/2049	1.A FE
..46625H-RL-6	Jpmorgan Chase & Co 2.700% 05/18/23		05/18/2023	Maturity		1,477,000	1,477,000	1,555,443	1,483,147		(6,147)		(6,147)		1,477,000				19,940	05/18/2023	1.F FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.875% 12/15/49		04/01/2023	Paydown				4,738	1,805		(1,805)		(1,805)						.192	12/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.875% 12/15/49		05/01/2023	Paydown				5,060	1,928		(1,928)		(1,928)						.254	12/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.875% 12/15/49		06/01/2023	Paydown				169,484	64,581		(64,581)		(64,581)						10,451	12/15/2049	1.A FE
..501044-CS-8	Kroger Co/The 3.850% 08/01/23		05/01/2023	Corporation		5,112,118	5,136,000	5,287,197	5,149,370		(13,370)		(13,370)		5,136,000		(23,882)	(23,882)	148,302	08/01/2023	2.A FE
..58506Y-AH-5	Medstar Health Inc 2.899% 08/15/23		05/01/2023	Corporation		4,953,275	5,000,000	5,000,000	5,000,000						5,000,000		(46,725)	(46,725)	103,076	08/15/2023	1.F FE
..59217G-EH-8	Met Life Glob Funding I 0.900% 06/08/23		06/08/2023	Maturity		2,025,000	2,025,000	2,040,248	2,027,259		(2,259)		(2,259)		2,025,000				9,113	06/08/2023	1.D FE
..617446-BT-9	Morgan Stanley 5.556% 11/10/23		05/01/2023	Corporation		349,583	350,000	350,000	350,000						350,000		(417)	(417)	8,035	11/10/2023	1.G FE
..61747Y-EB-7	MORGAN STANLEY 0.791% 01/22/25		05/01/2023	Corporation		409,794	425,000	425,000	425,000						425,000		(15,206)	(15,206)	2,605	01/22/2025	1.E FE

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.669% 05/15/49		04/01/2023	Paydown				7,523	3,098		(3,098)		(3,098)						398	05/15/2049	1.A FE
.61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.669% 05/15/49		05/01/2023	Paydown				8,159	3,360		(3,360)		(3,360)						536	05/15/2049	1.A FE
.61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.669% 05/15/49		06/01/2023	Paydown				7,589	3,125		(3,125)		(3,125)						606	05/15/2049	1.A FE
.61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.575% 08/15/49		04/01/2023	Paydown				14,773	6,193		(6,193)		(6,193)						643	08/15/2049	1.A FE
.61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.575% 08/15/49		05/01/2023	Paydown				15,655	6,562		(6,562)		(6,562)						848	08/15/2049	1.A FE
.61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.575% 08/15/49		06/01/2023	Paydown				14,885	6,240		(6,240)		(6,240)						979	08/15/2049	1.A FE
.61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.442% 07/15/52		04/01/2023	Paydown				2,428	1,571		(1,571)		(1,571)						107	07/15/2052	1.A FE
.61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.442% 07/15/52		05/01/2023	Paydown				2,661	1,721		(1,721)		(1,721)						145	07/15/2052	1.A FE
.61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.442% 07/15/52		06/01/2023	Paydown				2,449	1,584		(1,584)		(1,584)						163	07/15/2052	1.A FE
.61772B-AA-1	Morgan Stanley 0.731% 04/05/24		04/05/2023	Call 100,000		525,000	525,000	526,449	525,195		(195)		(195)		525,000				1,919	04/05/2024	1.E FE
.64952W-DP-5	New York Life Global Fdg 1.100% 05/05/23 PG&E Wildfire Recovery EXT SR SEC AMZ33 4.022% 06/01/31		05/05/2023	Maturity Redemption 100,000		1,284,000	1,284,000	1,305,379	1,286,575		(2,575)		(2,575)		1,284,000				7,062	05/05/2023	1.A FE
.693342-AF-4	Procter & Gamble Co		06/01/2023	Maturity		786,233	786,233	786,213	786,180		53		53		786,233				27,318	06/01/2031	1.A FE
.74271U-RB-8	Protective Life Global 1.082% 06/09/23		04/01/2023	Maturity		2,000,000	2,000,000	1,957,322	1,964,872		35,128		35,128		2,000,000				1,919	04/11/2023	1.A FE
.74368C-AR-5	Protective Life Global 1.082% 06/09/23		06/09/2023	Maturity MGIC Investment Corporation		1,284,000	1,284,000	1,291,242	1,285,082		(1,082)		(1,082)		1,284,000				6,946	06/09/2023	1.0 FE
.75951A-AJ-7	Reliance Stand Life II 3.850% 09/19/23 SLC Student Loan Trust Series 07-1 Class A4 5.390% 05/15/29		05/01/2023	Paydown		6,370,085	6,420,000	6,781,574	6,488,956		(31,758)		(31,758)		6,457,198		(87,114)	(87,114)	152,422	09/19/2023	1.E FE
.784424-AD-5	Sim Student Loan Trust Series 05-5 Class A4 5.395% 10/25/28		05/15/2023	Paydown		13,766	13,766	13,413	13,509		257		257		13,766				333	05/15/2029	1.C FE
.78442G-PQ-3	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		04/25/2023	Paydown		35,390	35,390	35,064	35,181		209		209		35,390				845	10/25/2028	1.A FE
.88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		04/20/2023	Paydown		3,407	3,407	3,407	3,407						3,407				6	03/20/2025	1.A FE
.88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		05/20/2023	Paydown		24,859	24,859	24,858	24,858						24,859				58	03/20/2025	1.A FE
.88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		06/20/2023	Paydown		33,695	33,695	33,694	33,695						33,695				94	03/20/2025	1.A FE
.89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		04/20/2023	Paydown		37,911	37,911	37,907	37,910		1		1		37,911				49	04/22/2024	1.A FE
.89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		05/20/2023	Paydown		30,186	30,186	30,182	30,185		1		1		30,186				49	04/22/2024	1.A FE
.89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		06/20/2023	Paydown		35,155	35,155	35,151	35,154		1		1		35,155				69	04/22/2024	1.A FE
.89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		04/20/2023	Paydown		28,218	28,218	28,218	28,218						28,218				40	10/21/2024	1.A FE
.89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		05/20/2023	Paydown		25,107	25,107	25,107	25,107						25,107				44	10/21/2024	1.A FE
.89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		06/20/2023	Paydown		29,835	29,835	29,835	29,835						29,835				63	10/21/2024	1.A FE
.90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		05/01/2023	Redemption 100,000		29	29	33	31		(2)		(2)		29				1	05/15/2051	1.A
.90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		06/01/2023	Redemption 100,000		15,232	15,232	17,463	16,545		(1,314)		(1,314)		15,232				321	05/15/2051	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..91324P-EB-4	Unitedhealth Group Inc 0.550% 05/15/24		05/01/2023	MGIC Investment Corporation		239,218	250,000	249,740	249,880		29		29		249,909		(10,692)	(10,692)	634	05/15/2024	1.F FE
..92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.115% 03/15/47		04/01/2023	Paydown				24,172	3,353		(3,353)		(3,353)						1,495	03/15/2047	1.A FE
..92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.115% 03/15/47		05/01/2023	Paydown				4,277	593		(593)		(593)						318	03/15/2047	1.A FE
..92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.115% 03/15/47		06/01/2023	Paydown				4,054	562		(562)		(562)						361	03/15/2047	1.A FE
..92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.983% 11/15/47		04/01/2023	Paydown				2,168	398		(398)		(398)						99	11/15/2047	1.C FE
..92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.983% 11/15/47		05/01/2023	Paydown				2,305	424		(424)		(424)						131	11/15/2047	1.C FE
..92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.983% 11/15/47		06/01/2023	Paydown				2,169	399		(399)		(399)						151	11/15/2047	1.C FE
..94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NWS1 Class XA 1.209% 05/15/48		04/01/2023	Paydown				6,055	1,577		(1,577)		(1,577)						278	05/15/2048	1.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NWS1 Class XA 1.209% 05/15/48		05/01/2023	Paydown				6,435	1,676		(1,676)		(1,676)						367	05/15/2048	1.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NWS1 Class XA 1.209% 05/15/48		06/01/2023	Paydown				6,100	1,589		(1,589)		(1,589)						424	05/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 2.037% 07/15/48		04/01/2023	Paydown				12,914	4,785		(4,785)		(4,785)						574	07/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 2.037% 07/15/48		05/01/2023	Paydown				13,950	5,169		(5,169)		(5,169)						772	07/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 2.037% 07/15/48		06/01/2023	Paydown				13,863	5,137		(5,137)		(5,137)						930	07/15/2048	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.855% 08/15/49		04/01/2023	Paydown				13,568	4,854		(4,854)		(4,854)						579	08/15/2049	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.855% 08/15/49		05/01/2023	Paydown				13,557	4,850		(4,850)		(4,850)						720	08/15/2049	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.855% 08/15/49		06/01/2023	Paydown				12,753	4,562		(4,562)		(4,562)						821	08/15/2049	1.A FE
..95000U-2R-3	Wells Fargo & Company 1.654% 06/02/24		06/02/2023	Call 100,000		400,000	400,000	409,116	401,831		(1,831)		(1,831)		400,000				3,308	06/02/2024	2.A FE
..96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.404% 03/15/47		04/01/2023	Paydown				9,750	1,070		(1,070)		(1,070)						538	03/15/2047	1.A FE
..96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.404% 03/15/47		05/01/2023	Paydown				10,485	1,151		(1,151)		(1,151)						718	03/15/2047	1.A FE
..96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.404% 03/15/47		06/01/2023	Paydown				36,709	4,028		(4,028)		(4,028)						3,071	03/15/2047	1.A FE
..064159-BF-8	Bank Of Nova Scotia 5.440% 07/31/24	A	05/01/2023	MGIC Investment Corporation		926,640	932,000	931,637			51		51		931,688		(5,048)	(5,048)	11,614	07/31/2024	1.F FE
..13607G-RK-2	Canadian Imperial Bank 0.950% 06/23/23	A	06/23/2023	Maturity		63,000	63,000	62,965			6		6		63,000				299	06/23/2023	1.F FE
..13607G-RK-2	Canadian Imperial Bank 0.950% 06/23/23	A	06/23/2023	Maturity		547,000	547,000	546,694			49		49		547,000				2,598	06/23/2023	1.F FE
..056162-AN-0	Babson CLO Ltd Series 15-1A Class AR 6.240% 01/20/31	D	04/20/2023	Paydown		285,555	285,555	284,313			349		349		285,555				7,957	01/20/2031	1.A FE
..06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.440% 10/20/30	D	04/20/2023	Paydown		78,372	78,372	78,541			(41)		(41)		78,372				2,263	10/20/2030	1.A FE
..111013-AL-2	Sky Plc 3.750% 09/16/24	D	05/10/2023	Call 98,8450		612,839	620,000	615,534			198		198		619,218				8,733	09/16/2024	1.G FE
..14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1RR 6.260% 01/15/31	D	04/17/2023	Paydown		147,176	147,176	147,176							147,176				4,042	01/15/2031	1.A FE
..23636A-AW-1	Danske Bank A/S 1.226% 06/22/24	D	06/22/2023	Call 100,000		610,000	610,000	610,000							610,000				3,739	06/22/2024	1.E FE
..553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.500% 10/20/30	D	04/20/2023	Paydown		1,020,054	1,020,054	1,020,758			(313)		(313)		1,020,054				29,766	10/20/2030	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.261% 07/21/30	D.....	04/21/2023	Paydown		124,334	124,334	124,334	124,334						124,334				3,481	07/21/2030	1.A FE		
..63906Y-AA-6	Natwest Markets Plc 2.375% 05/21/23	D.....	05/21/2023	Maturity		614,000	614,000	615,799	614,000		(1,799)		(1,799)		614,000				7,291	05/21/2023	1.E FE		
..63906Y-AA-6	Natwest Markets Plc 2.375% 05/21/23	D.....	05/21/2023	Maturity		927,000	927,000	947,144	929,716		(2,716)		(2,716)		927,000				11,008	05/21/2023	1.E FE		
..82620K-AK-9	Siemens Financieringsmat 2.000% 09/15/23	D.....	05/01/2023	MGIC Investment Corporation		11,501,713	11,600,000	11,534,576	11,593,011		3,270		3,270		11,596,281		(94,568)	(94,568)	145,644	09/15/2023	1.E FE		
..853254-BY-5	Standard Chartered Plc 0.991% 01/12/25	D.....	05/01/2023	MGIC Investment Corporation		337,277	350,000	350,000	350,000						350,000		(12,723)	(12,723)	2,784	01/12/2025	1.G FE		
..86563V-AQ-2	Sumitomo Mitsui Tr Bk Ltd 0.800% 09/12/23	D.....	05/01/2023	MGIC Investment Corporation		1,215,604	1,236,000	1,235,456	1,235,873		.60		.60		1,235,933		(20,330)	(20,330)	6,290	09/12/2023	1.F FE		
..86563V-AQ-2	Sumitomo Mitsui Tr Bk Ltd 0.800% 09/12/23	D.....	05/01/2023	MGIC Investment Corporation		677,630	689,000	688,697	688,929		.34		.34		688,963		(11,333)	(11,333)	3,506	09/12/2023	1.F FE		
..902674-YB-0	Ubs Ag London 0.450% 02/09/24	D.....	05/01/2023	MGIC Investment Corporation		384,672	400,000	399,692	399,886		.34		.34		399,920		(15,248)	(15,248)	1,310	02/09/2024	1.D FE		
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					83,257,141	85,960,936	87,853,210	85,050,211		(572,639)		(572,639)		85,409,214		(2,051,713)	(2,051,713)	1,482,536		XXX	XXX	
.....	First Hawaiian Bank 1.250% 04/26/23	.....	04/26/2023	Maturity		50,000	50,000	50,000	50,000						50,000				625	04/26/2023	1.A FE	
2019999999	Subtotal - Bonds - Unaffiliated Certificates of Deposit					50,000	50,000	50,000	50,000						50,000				625		XXX	XXX	
2509999997	Total - Bonds - Part 4					338,083,370	329,438,440	372,167,806	344,643,557		(2,637,276)		(2,637,276)		344,178,401		(5,061,936)	(5,061,936)	8,354,866		XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					338,083,370	329,438,440	372,167,806	344,643,557		(2,637,276)		(2,637,276)		344,178,401		(5,061,936)	(5,061,936)	8,354,866		XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX															XXX	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX															XXX	XXX
5989999997	Total - Common Stocks - Part 4						XXX															XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX															XXX	XXX
5999999999	Total - Preferred and Common Stocks						XXX															XXX	XXX
6009999999	Totals					338,083,370	XXX	372,167,806	344,643,557		(2,637,276)		(2,637,276)		344,178,401		(5,061,936)	(5,061,936)	8,354,866		XXX	XXX	

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Chicago			11		501	508	505	.XXX.
Northern Turst						(1,580)	320,598	.XXX.
US Bank		0.400	9,079	2,508	119,464	8,168,218	652,942	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	9,090	2,508	119,965	8,167,146	974,045	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	9,090	2,508	119,965	8,167,146	974,045	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
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0599999. Total - Cash	XXX	XXX	9,090	2,508	119,965	8,167,146	974,045	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
	COLUMBIA FDG CO LLC		04/19/2023	0.000	07/18/2023	823,950		8,688
	Versailles Commercial Paper LL		06/28/2023	0.000	08/25/2023	743,811		223
	VICTORY RECEIVABLES CORP		06/28/2023	0.000	09/21/2023	740,738		223
	BASF SE		06/28/2023	0.000	09/20/2023	738,808		224
	CAISSE D AMORTISSEMENT DE LA D		05/15/2023	0.000	07/05/2023	359,793		2,363
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					3,407,100		11,721
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					3,407,100		11,721
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					3,407,100		11,721
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					3,407,100		11,721
38142B-50-0	Goldman Sachs Financial Square Treasury Instrument	C	06/02/2023	4.997		3,169,526	12,938	67,488
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					3,169,526	12,938	67,488
38141W-23-2	Goldman Sachs Financial Square Financial Square Mkkt Fund		06/30/2023	5.122		8,912,518		18,108
38141W-27-3	Goldman Sachs Financial Square FS Govt Inst Fund		06/30/2023	5.022		12,860,103		35,510
665278-40-4	Northern Trust US Government Portfolio		06/30/2023	4.916		98,806,938	182,597	201,650
8309999999	Subtotal - All Other Money Market Mutual Funds					120,579,559	182,597	255,268
8609999999	Total Cash Equivalents					127,156,185	195,535	334,477

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