



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2013

OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202

Main Administrative Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Mail Address P.O. Box 756 Milwaukee, WI, US 53201

Primary Location of Books and Records 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman govreg_alerts@mgic.com 800-558-9900-2646 414-347-6959

OFFICERS

Chairman & Chief Executive Officer Curt Steven Culver Senior Vice President & Contoller Timothy James Matke Executive Vice President & Secretary Jeffrey Harold Lane President & Chief Operating Officer Patrick Sinks

OTHER

Jon Michael Lauer Executive Vice President Lawrence James Pierzchalski Executive Vice President

DIRECTORS OR TRUSTEES

James Allen Abbott Timothy Arthur Holt Michael Evans Lehman Donald Thor Nicolaisen Curt Steven Culver Kenneth Michael Jastrow II William Alexander McIntosh Mark Mansur Zandi Thomas Martin Hagerty Daniel Patrick Kearney Leslie Martin Muma

State of Wisconsin County of Milwaukee SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

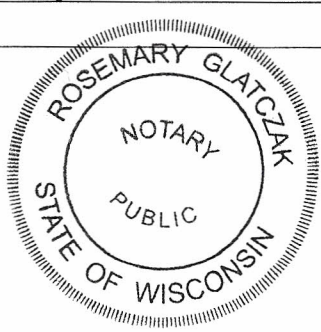
Signature of Patrick Sinks, President & Chief Operating Officer

Signature of Jeffrey Harold Lane, Executive Vice President & Secretary

Signature of Timothy James Matke, Senior Vice President & Contoller

Subscribed and sworn to before me this 8th day of August, 2013

Signature of Rosemary Glatczak, Notary Public



- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,978,164,085		2,978,164,085	2,413,787,460
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	655,227,870		655,227,870	679,556,678
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	17,266,295		17,266,295	17,536,157
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	8,741,243		8,741,243	3,463,289
5. Cash (\$48,040,272), cash equivalents (\$30,985,610) and short-term investments (\$652,542,474)	731,568,356		731,568,356	999,626,467
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	1,154,209	1,154,209		
9. Receivables for securities	97,265,886		97,265,886	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,489,387,944	1,154,209	4,488,233,735	4,113,970,051
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	18,888,916		18,888,916	14,974,259
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	61,194,162		61,194,162	67,061,023
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	78,520,390	486,621	78,033,769	90,891,315
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	19,985,593	19,985,593		
18.2 Net deferred tax asset	451,946,132	318,533,239	133,412,893	62,567,718
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	677,156		677,156	859,966
21. Furniture and equipment, including health care delivery assets (\$)	15,489,337	15,489,337		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,429,004		2,429,004	4,046,497
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	37,775,980	36,704,047	1,071,933	667,637
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,176,294,614	392,353,046	4,783,941,568	4,355,038,466
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,176,294,614	392,353,046	4,783,941,568	4,355,038,466
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Other assets nonadmitted	36,704,047	36,704,047		
2502. Cash surrender value of split dollar life plan	647,247		647,247	667,637
2503. Return premium from reinsurer	424,686		424,686	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	37,775,980	36,704,047	1,071,933	667,637

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$309,032,164)	2,892,653,237	3,252,023,121
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	60,452,017	68,072,906
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	168,783,539	174,534,031
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,914,958	5,836,631
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	20,529,360	19,047,710
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$12,029,233 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	94,688,683	96,212,381
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	30,585,921	29,152,172
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	3,781,413	2,518,557
15. Remittances and items not allocated	8,067,013	7,282,220
16. Provision for reinsurance (including \$ certified)		307,319
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,182,681	2,769,285
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	30,083,761	8,177,267
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,315,722,583	3,665,933,600
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,315,722,583	3,665,933,600
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,994,439,035	1,198,439,035
35. Unassigned funds (surplus)	(343,638,109)	(326,752,228)
36. Less treasury stock, at cost:		
36.1 .....58,915 shares common (value included in Line 30 \$2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,468,218,985	689,104,866
38. Totals (Page 2, Line 28, Col. 3)	4,783,941,568	4,355,038,466
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	21,834,048	
2502. Checks pending escheatment	5,176,717	8,177,267
2503. Liability for pension benefits	3,072,996	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	30,083,761	8,177,267
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 483,453,294)	482,797,028	516,731,455	1,063,768,423
1.2 Assumed (written \$ 1,086,366)	1,089,939	1,282,318	2,466,651
1.3 Ceded (written \$ 67,976,971)	65,800,581	74,747,385	162,185,415
1.4 Net (written \$ 416,562,689)	418,086,386	443,266,388	904,049,659
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 313,159,617):			
2.1 Direct	467,332,085	892,419,985	2,079,464,934
2.2 Assumed	1,288,602	4,628,525	6,922,150
2.3 Ceded	81,508,965	144,549,118	288,530,445
2.4 Net	387,111,722	752,499,392	1,797,856,639
3. Loss adjustment expenses incurred	9,929,622	16,310,178	32,843,609
4. Other underwriting expenses incurred	79,301,534	89,455,666	151,496,834
5. Aggregate write-ins for underwriting deductions	21,834,048		
6. Total underwriting deductions (Lines 2 through 5)	498,176,926	858,265,236	1,982,197,082
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(80,090,540)	(414,998,848)	(1,078,147,423)
INVESTMENT INCOME			
9. Net investment income earned	22,713,080	48,085,858	81,244,003
10. Net realized capital gains (losses) less capital gains tax of \$ (75,811)	(140,792)	61,633,839	113,168,375
11. Net investment gain (loss) (Lines 9 + 10)	22,572,288	109,719,697	194,412,378
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (144,267))	144,267	377,131	398,182
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	144,267	377,131	398,182
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(57,373,985)	(304,902,020)	(883,336,863)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(57,373,985)	(304,902,020)	(883,336,863)
19. Federal and foreign income taxes incurred	(2,677,219)	(44,228,667)	(74,810,999)
20. Net income (Line 18 minus Line 19)(to Line 22)	(54,696,766)	(260,673,353)	(808,525,864)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	689,104,866	1,568,782,130	1,568,782,130
22. Net income (from Line 20)	(54,696,766)	(260,673,353)	(808,525,864)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 23,121	(24,285,868)	(36,256,792)	(59,497,576)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(19,326,304)	88,950,974	281,367,796
27. Change in nonadmitted assets	145,384,331	(227,188,655)	(368,672,764)
28. Change in provision for reinsurance	307,319	201,340	651,144
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	796,000,000		75,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(64,268,593)		
38. Change in surplus as regards policyholders (Lines 22 through 37)	779,114,119	(434,966,486)	(879,677,264)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,468,218,985	1,133,815,644	689,104,866
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution of 50% of adjusted earned premium less withdrawals of \$187,616,982 in 2013, \$222,007,467 for the six months ended June 30, 2012 and \$452,759,662 for the twelve months ended December 31, 2012 per Wisconsin Administrative Code Section Insurance 3.09(14).	21,834,048		
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	21,834,048		
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701. Adoption of SSAP 92 & SSAP 102 pension adjustment	(66,888,203)		
3702. SSAP 92 & SSAP 102 amortization of unrecognized items	2,619,610		
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(64,268,593)		

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	422,701,612	449,600,146	886,328,424
2. Net investment income	34,415,513	71,298,494	134,983,603
3. Miscellaneous income	144,267	377,131	398,182
4. Total (Lines 1 to 3)	457,261,392	521,275,771	1,021,710,209
5. Benefit and loss related payments	733,017,074	1,009,067,770	1,977,996,036
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	101,568,423	107,168,868	190,111,390
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (952,788) tax on capital gains (losses)	(2,675,679)	24,498	(4,149,540)
10. Total (Lines 5 through 9)	831,909,818	1,116,261,136	2,163,957,886
11. Net cash from operations (Line 4 minus Line 10)	(374,648,426)	(594,985,365)	(1,142,247,677)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	448,796,201	2,457,536,234	4,734,277,720
12.2 Stocks		1,470,700	1,470,700
12.3 Mortgage loans			
12.4 Real estate	8,504,995	3,419,613	7,749,269
12.5 Other invested assets			303,790
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(7,033)	8,152	9,592
12.7 Miscellaneous proceeds	(97,265,886)		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	360,028,277	2,462,434,699	4,743,811,071
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,029,041,935	2,269,175,335	3,508,765,964
13.2 Stocks		200,000,000	200,000,000
13.3 Mortgage loans			
13.4 Real estate	13,513,087	4,603,317	9,052,086
13.5 Other invested assets		520,000	520,000
13.6 Miscellaneous applications		(18,249,330)	
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,042,555,022	2,456,049,322	3,718,338,050
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(682,526,745)	6,385,377	1,025,473,021
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	796,000,000		75,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(6,882,940)	(9,075,506)	(13,508,140)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	789,117,060	(9,075,506)	61,491,860
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(268,058,111)	(597,675,494)	(55,282,796)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	999,626,467	1,054,909,263	1,054,909,263
19.2 End of period (Line 18 plus Line 19.1)	731,568,356	457,233,769	999,626,467

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, the OCI has the right to permit specific practices that deviate from prescribed practices. Statement of Statutory Accounting Principles No. 101 ("SSAP No. 101") became effective January 1, 2012 and prescribed new standards for determining the amount of deferred tax assets that can be recognized as admitted assets for determining statutory capital. Under a permitted practice effective September 30, 2012 and until further notice, the OCI has approved us to report our net deferred tax asset as an admitted asset in an amount not to exceed 10% of surplus as regards policyholders, notwithstanding any contrary provisions of SSAP No. 101. Deferred tax assets of \$133 million and \$63 million were included in statutory capital at June 30, 2013 and December 31, 2012, respectively. A reconciliation of net income and capital and surplus between the NAIC SAP and practices prescribed or permitted by the OCI is shown below:

	State of Domicile	06/30/2013	12/31/2012
NET INCOME (LOSS)			
(1) State basis (Page 4, Line 20, Columns 1 & 2)	WI	\$ (54,696,766)	\$ (808,525,864)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP Change in contingency loss reserves	WI	(21,834,048)	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	<u>\$ (32,862,718)</u>	<u>\$ (808,525,864)</u>
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 1,468,218,985	\$ 689,104,866
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP Admitted deferred tax asset	WI	-	62,567,718
(8) NAIC SAP (5-6-7=8)	WI	<u>\$ 1,468,218,985</u>	<u>\$ 626,537,148</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

We have established an estimated allowance for uncollectible premiums which is based on analysis of historic trends. As of June 30, 2013 the allowance for uncollectible premiums is approximately \$1.5 million. The "Uncollected premiums and agents' balances in the course of collection" are reported net of the allowance on Page 2 of this statement.

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 27,537,988
2. 12 months or longer	\$ 465,838

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 681,892,391
2. 12 months or longer	\$ 17,224,563

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

6. No significant changes

7. No significant changes

8. No significant changes

9. Income Taxes

G. The Internal Revenue Service ("IRS") completed examinations of our federal income tax returns for the years 2000 through 2007 and issued assessments for unpaid taxes, interest and penalties related to our treatment of the flow-through income and loss from an investment in a portfolio of residual interests of Real Estate Mortgage Investment Conduits ("REMICs"). This portfolio has been managed and maintained during years prior to, during and subsequent to the examination period. The IRS indicated that it did not believe that, for various reasons, we had established sufficient tax basis in the REMIC residual interests to deduct the losses from taxable income. The IRS assessment related to the REMIC issue is \$190.7 million in taxes and penalties. There would also be applicable interest which, when computed on the amount of the assessment, is substantial. Depending on the outcome of this matter, additional state income taxes along with any applicable interest may become due when a final resolution is reached and could also be substantial.

We appealed these assessments within the IRS and, in 2007, we made a payment of \$65.2 million to the United States Department of the Treasury related to this assessment. In August 2010, we reached a tentative settlement agreement with the IRS which was not finalized. We currently expect to receive a statutory notice of deficiency (commonly referred to as a "90-day letter") for the disputed amounts in the second half of 2013. We would then be required to litigate the validity of the assessments in order to avoid payment to the IRS of the entire amount assessed. Any such litigation could be lengthy and costly in terms of legal fees and related expenses. We continue to believe that our previously recorded tax provisions and liabilities are appropriate. However, we would need to make appropriate adjustments, which could be material, to our tax provision and liabilities if our view of the probability of success in this matter changes, and the ultimate resolution of this matter could have a material negative impact on our effective tax rate, results of operations, cash flows and statutory capital.

In March 2012, we received a Revenue Agent's Report from the IRS related to the examination of our federal income tax returns for the years 2008 and 2009. In January 2013, we received a Revenue Agent's Report from the IRS related to the examination of our federal income tax return for the year 2010. The adjustments that are proposed by the IRS are temporary in nature and will have no material effect on the financial statements.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B.

& C. Transactions with Affiliates

(1) On March 12, 2013, we received capital from our Parent, MGIC Investment Corporation ("Investment"), of \$796,000,000. Also on March 12, 2013, we received an additional \$4,000,000 from the funds of Investment that increased our capital.

11. No significant changes

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

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Investment sponsors a defined benefit pension plan, a supplemental executive retirement plan and a postretirement medical plan (the “Plans”) covering substantially all employees.

Statement of Statutory Accounting Principles No. 102 (“SSAP No. 102”) became effective January 1, 2013. SSAP No. 102 requires that any underfunded defined benefit pension amounts, as determined when the projected benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R. Such liability is required to be reported in the first quarter statutory financial statements after the transition date with a corresponding entry to unassigned funds (surplus). At transition, we recognized \$114,053,934 in unrecognized prior services costs and unrecognized losses as components of the ending balance of unassigned funds as of January 1, 2013. Non-admitted overfunded plan assets as of December 31, 2012, have been reclassified as a contra-asset as of January 1, 2013. This recognition resulted in a financial presentation which reflects the actual \$22,321,905 underfunded status of the pension benefit plans (projected benefit obligation exceeds the fair value of plan assets) as of January 1, 2013.

Statement of Statutory Accounting Principles No. 92 (“SSAP No. 92”) became effective January 1, 2013. SSAP No. 92 requires that any underfunded postretirement benefit amounts, as determined when the accumulated postretirement benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R. Such liability is required to be reported in the first quarter statutory financial statements after the transition date with a corresponding entry to unassigned funds (surplus). The adoption of SSAP No. 92 did not have a surplus impact for us as the postretirement plan was overfunded by more than the transition liabilities. At transition, we recognized (\$11,057,388) in unrecognized prior services credits and unrecognized gains as components of the ending balance of unassigned funds as of January 1, 2013. This recognition resulted in a financial presentation which reflects the actual \$33,107,089 overfunded status of the postretirement benefit plan (fair value of plan assets exceeds the accumulated postretirement benefit obligation) as of January 1, 2013. As required under SSAP No. 92, overfunded plan assets are non-admitted.

A summary of the funded status of the Plans as of December 31, 2012 and the transition date, January 1, 2013, is as follows:

	Pension Benefits		Postretirement Benefits	
	01/01/2013	12/31/2012	01/01/2013	12/31/2012
Accumulated benefit obligation	\$ 331,985,444	\$ 329,792,565	\$ 16,283,688	\$ 6,246,978
Projected benefit obligation	362,656,966	359,966,847		
Plan assets at fair value	<u>340,335,061</u>	<u>340,335,061</u>	<u>49,390,777</u>	<u>49,390,777</u>
Funded status	(22,321,905)	(19,631,786)	33,107,089	43,143,799
Unamortized prior service cost (credit)		1,509,599		(21,039,627)
Unamortized net loss (gain)		<u>109,854,216</u>		<u>(54,471)</u>
Net overfunded plan asset / (liability for benefits)	<u>\$ (22,321,905)</u>	<u>\$ 91,732,029</u>	<u>\$ 33,107,089</u>	<u>\$ 22,049,701</u>

(6) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	06/30/2013	12/31/2012	06/30/2013	12/31/2012
a. Service cost	\$ 5,669,051	\$ 10,574,505	\$ 406,280	\$ 2,084,773
b. Interest cost	7,644,423	16,317,479	309,009	388,247
c. Expected return on plan assets	(10,071,769)	(18,211,359)	(1,839,704)	(3,161,902)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	3,198,196	6,159,918	-	252,569
f. Prior service cost or credit	664,394	429,040	(1,242,980)	(3,427,094)
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	<u>\$ 7,104,295</u>	<u>\$ 15,269,583</u>	<u>\$ (2,367,395)</u>	<u>\$ (3,863,407)</u>

(14) We made a \$10 million contribution to the pension plan in June, 2013. We do not intend to make any additional contributions in 2013.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(6) There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders’ Position (“MPP”) required by Wisconsin Administrative Code Ins. 3.09(5).

The OCI is our principal insurance regulator. To assess a mortgage guaranty insurer’s capital adequacy, Wisconsin’s insurance regulations require that a mortgage guaranty insurance company maintain “policyholders’ position” of not less than a minimum computed under a formula. Policyholders’ position is the insurer’s net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums, with credit given for authorized reinsurance. If a mortgage guaranty insurer does not meet MPP it may be prohibited from writing new business until its policyholders’ position meets the minimum.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “Capital Requirements.” While they vary among jurisdictions, the most common Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1.

During part of 2012 and 2013, our risk-to-capital ratio exceeded 25 to 1. In March 2013, our holding company issued additional equity and convertible debt securities and transferred \$800 million to increase our capital. At June 30, 2013, our risk-to-capital ratio was 20.2 to 1, below the maximum allowed by the jurisdictions with Capital Requirements, and our policyholder position was \$175 million above the required MPP of \$1.2 billion.

At this time, we expect to continue to comply with the current Capital Requirements, although factors that could negatively affect such compliance are discussed in the remainder of this footnote and in Notes 9G and 14F. The remainder of the discussion in this footnote addresses circumstances that would be significant if we were not in such compliance.

The OCI has waived our compliance with Wisconsin’s Capital Requirements until December 31, 2013 (the “OCI Waiver”). The OCI, in its sole discretion, may modify, terminate or extend the OCI Waiver. If the OCI modifies or terminates its waiver, or if it fails to renew its waiver upon expiration, and if we do not comply with the Capital Requirements at that time, we could be prevented from writing new business in all jurisdictions. We cannot assure you that we will comply with the Capital Requirements in the future. If we were prevented from writing new business in all jurisdictions, our insurance operations would be in run-off (meaning no new loans would be insured but loans previously insured would continue to be covered, with premiums continuing to be received and losses continuing to be paid on those loans) until we either met the Capital Requirements or obtained a necessary waiver to allow us to once again write new business.

We applied for waivers in the other jurisdictions with Capital Requirements and received waivers from some of them. Insurance departments, in their sole discretion, may modify, terminate or extend their waivers of Capital Requirements. If an insurance department other than the OCI modifies or terminates its waiver, or if it fails to grant a waiver or renew its waiver after expiration, and if we do not comply with the Capital Requirements at that time, we could be prevented from writing new business in that particular jurisdiction. New insurance written in the jurisdictions that have Capital Requirements represented approximately 50% of new insurance written in the first six months of 2013. Depending on the level of losses that we experience in the future, it is possible that regulatory action by one or more jurisdictions, including those that do not have specific Capital Requirements, may prevent us from continuing to write new insurance in that jurisdiction.

The NAIC is reviewing the minimum capital and surplus requirements for mortgage insurers, although it has not established a date by which it must make proposals to change such requirements and no changes are expected to be proposed in 2013. Depending on the scope of proposals made by the NAIC, we may be prevented from writing new business in the jurisdictions adopting such proposals. The government sponsored entities (“GSEs”), in conjunction with the Federal Housing Finance Agency (“FHFA”) are also developing mortgage insurer capital standards that would replace the use of external credit ratings. Revised capital standards are expected to be released in 2013. Freddie Mac has disclosed that it believes certain mortgage insurance counterparties may be unable to meet its expected new capital requirements within the timeframes for doing so. We have not been informed of

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the revised capital requirements or their timeframes for implementation. Once we are informed of the revised capital requirements, if we do not expect to meet them within the timeframes that Freddie Mac establishes, we would consider one or more alternatives to continue writing new business. These alternatives include receiving additional funds that are on hand today or that could be raised through the capital markets, from Investment, entering into additional external reinsurance transactions and seeking approval to write business in our subsidiary, MGIC Indemnity Corporation ("MIC"). While there can be no assurance that we would meet Freddie Mac's revised capital requirements within such timeframes, we believe we could implement one or more of these alternatives so that we or one of our affiliates would continue to be an eligible Freddie Mac mortgage insurer after the revised capital requirements are fully effective.

A possible future failure to meet the Capital Requirements will not necessarily mean that we lack sufficient resources to pay claims on our insurance liabilities. While we believe we have sufficient claims paying resources to meet our claim obligations on our insurance in force on a timely basis, we cannot make assurances that events that may lead us to fail to meet Capital Requirements would not also result in us not having sufficient claims paying resources. Furthermore, our estimates of our claims paying resources and claim obligations are based on various assumptions. These assumptions include the timing of the receipt of claims on loans in our delinquency inventory and future claims that we anticipate will ultimately be received, our anticipated rescission activity, premiums, housing values and unemployment rates. These assumptions are subject to inherent uncertainty and require judgment by management. Current conditions in the domestic economy make the assumptions about when anticipated claims will be received, housing values, and unemployment rates highly volatile in the sense that there is a wide range of reasonably possible outcomes. Our anticipated rescission activity is also subject to inherent uncertainty due to the difficulty of predicting the amount of claims whose policies will be rescinded and the outcome of any legal proceedings or settlement discussions related to rescissions. Factors that could negatively affect our claims paying resources are discussed throughout the financial statement footnotes.

We have in place a longstanding plan to write new business in MIC, if we are unable to do so. During 2012, MIC began writing new business on the same policy terms as us in the jurisdictions where we did not have active waivers of the Capital Requirements. Because we again meet the Capital Requirements, we are again writing new business in all jurisdictions and MIC has suspended writing new business. As of June 30, 2013, MIC had statutory capital of \$452 million and risk in force of approximately \$950 million. MIC is licensed to write business in all jurisdictions and, subject to the conditions and restrictions discussed below, has received the necessary approvals from the GSEs and the OCI to write business in all of the jurisdictions where we may become unable to do so because those jurisdictions have not waived their Capital Requirements for us.

Under an agreement in place with Fannie Mae, as amended November 30, 2012, MIC will be eligible to write mortgage insurance through December 31, 2013, in those jurisdictions (other than Wisconsin) in which we cannot write new insurance due to our failure to meet Capital Requirements and to obtain a waiver of them. MIC is also approved to write mortgage insurance for 60 days in jurisdictions that do not have Capital Requirements if a jurisdiction notifies us that, due to our financial condition, we may no longer write new business. The agreement with Fannie Mae contains certain conditions and restrictions to its continued effectiveness, including the continued effectiveness of the OCI Waiver.

Under a letter from Freddie Mac that was amended and restated as of November 30, 2012, Freddie Mac approved MIC to write business only in those jurisdictions (other than Wisconsin) where either (a) we are unable to write business because we do not meet the Capital Requirements and do not obtain waivers of them, or (b) we receive notice that we may not write business because of that jurisdiction's view of our financial condition. This approval of MIC, which may be withdrawn at any time, expires December 31, 2013, or earlier if a financial examination by the OCI determines that there is a reasonable probability that we will be unable to honor claim obligations at any time in the five years after the examination, or if we fail to honor claim payments. The approval from Freddie Mac, contains certain conditions and restrictions to its continued effectiveness, including requirements that MIC not exceed a risk-to-capital ratio of 18:1 (at June 30, 2013, MIC's risk-to-capital ratio was 2.1 to 1); we and MIC comply with all terms and conditions of the OCI Waiver; the OCI Waiver remain effective; and MIC provide us access to the capital of MIC in an amount necessary for us to maintain sufficient liquidity to satisfy our obligations under insurance policies we issued.

On November 29, 2012, the OCI issued an order, effective until December 31, 2013, establishing a procedure for MIC to pay a dividend to us if either of the following two events occurs: (1) an OCI examination determines that there is a reasonable probability that we will be unable to honor our policy obligations at any time during the five years after the examination, or (2) we fail to honor our policy obligations that we in good faith believe are valid. If one of these events occurs, the OCI is to conduct a review (to be completed within 60 days after the triggering event) to determine the maximum single dividend MIC could prudently pay to us for the benefit of our policyholders, taking account of the interests of MIC's policyholders and the general public and certain standards for dividends imposed by Wisconsin law. Upon the completion of the review, the OCI will authorize, and MIC will pay, such a dividend within 30 days.

We cannot make assurances that the GSEs will approve or continue to approve MIC to write new business in all jurisdictions in which we may become unable to do so, or that they will extend their approvals upon expiration. If one GSE does not approve MIC in all jurisdictions in which we become unable to write new business, MIC may be able to write insurance on loans that will be sold to the other GSE or retained by private investors. However, because lenders may not know which GSE will purchase their loans until mortgage insurance has been procured, lenders may be unwilling to procure mortgage insurance from MIC. Furthermore, if we are unable to write business in all jurisdictions utilizing a combination of MIC and us, lenders may be unwilling to procure insurance from us anywhere. In addition, a lender's assessment of the financial strength of our insurance operations may affect its willingness to procure insurance from us.

14. Contingencies

F. All Other Contingencies

Consumers continue to bring lawsuits against home mortgage lenders and settlement service providers. Mortgage insurers, including us, have been involved in litigation alleging violations of the anti-referral fee provisions of the Real Estate Settlement Procedures Act, which is commonly known as RESPA, and the notice provisions of the Fair Credit Reporting Act, which is commonly known as FCRA. Our settlement of class action litigation against us under RESPA became final in October 2003. We settled the named plaintiffs' claims in litigation against us under FCRA in December 2004, following denial of class certification in June 2004. Since December 2006, class action litigation has been brought against a number of large lenders alleging that their captive mortgage reinsurance arrangements violated RESPA. Beginning in December 2011, we, together with various mortgage lenders and other mortgage insurers, have been named as a defendant in twelve lawsuits, alleged to be class actions, filed in various U.S. District Courts. Four of those cases have previously been dismissed by the applicable U.S. District Courts without any further opportunity to appeal and two additional cases have been dismissed by the applicable U.S. District Court but are now on appeal to the U.S. Court of Appeals. The complaints in all of the cases allege various causes of action related to the captive mortgage reinsurance arrangements of the mortgage lenders, including that the defendants violated RESPA by paying excessive premiums to the lenders' captive reinsurer in relation to the risk assumed by that captive. We deny any wrongdoing and intend to vigorously defend ourselves against the allegations in the lawsuits. There can be no assurance that we will not be subject to further litigation under RESPA (or FCRA) or that the outcome of any such litigation, including the lawsuits mentioned above, would not have a material adverse effect on us.

On April 5, 2013, the U.S. District Court approved a settlement with the Consumer Financial Protection Bureau ("CFPB") that resolves a previously-disclosed, nearly five-year-old federal investigation of our participation in captive reinsurance arrangements in the mortgage insurance industry. The settlement concludes the investigation with respect to us without the CFPB making any findings of wrongdoing. As part of the settlement, we agreed that we would not enter into any new captive reinsurance agreement or reinsure any new loans under any existing captive reinsurance agreement for a period of ten years. We had voluntarily suspended most of our captive arrangements in 2008 in response to market conditions and GSE requests. In connection with the settlement, we paid a civil penalty of \$2.65 million and the court issued an injunction prohibiting us from violating any provision of RESPA.

We remain subject to various state investigations or information requests regarding captive mortgage reinsurance arrangements, including (1) a request received in June 2005 from the New York Department of Financial Services for information regarding captive mortgage reinsurance arrangements and other types of arrangements in which lenders receive compensation; and (2) requests received from the Minnesota Department of Commerce beginning in February 2006 regarding captive mortgage reinsurance and certain other matters in response to which we have provided information on several occasions, including as recently as May 2011. Other insurance departments or other officials, including attorneys general, may also seek information about or investigate captive mortgage reinsurance.

Various regulators, including the CFPB, state insurance commissioners and state attorneys general may bring actions seeking various forms of relief in connection with violations of RESPA. The insurance law provisions of many states prohibit paying for the referral of insurance business and provide various mechanisms to enforce this prohibition. While we believe our practices are in conformity with applicable laws and regulations, it is not possible to predict the eventual scope, duration or outcome of any such reviews or investigations nor is it possible to predict their effect on us or the mortgage insurance industry.

We are subject to comprehensive, detailed regulation by state insurance departments. These regulations are principally designed for the protection of our insured policyholders. Although their scope varies, state insurance laws generally grant broad supervisory powers to agencies or officials to examine insurance companies and enforce rules or exercise discretion affecting almost every significant aspect of the insurance business. Given the recent significant losses incurred by many insurers in the mortgage and financial guaranty industries, our insurance subsidiaries and affiliates have been subject to heightened scrutiny

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by insurance regulators. State insurance regulatory authorities could take actions, including changes in capital requirements or termination of waivers of capital requirements that could have a material adverse effect on us. In early 2013, the CFPB issued rules to implement laws requiring mortgage lenders to make ability-to-pay determinations prior to extending credit. We are uncertain whether the CFPB will issue any other rules or regulations that affect our business. Such rules and regulations could have a material adverse effect on us.

We understand several law firms have, among other things, issued press releases to the effect that they are investigating us, including whether the fiduciaries of Investment's 401(k) plan breached their fiduciary duties regarding the plan's investment in or holding of Investment's common stock or whether we breached other legal or fiduciary obligations to Investment's shareholders. We intend to defend vigorously any proceedings that may result from these investigations.

Since December 2009, we have been involved in legal proceedings with Countrywide Home Loans ("CHL") and its affiliate, Bank of America, N.A., as successor to Countrywide Home Loans Servicing LP ("BANA") and collectively with CHL, "Countrywide") in which Countrywide alleged that we denied valid mortgage insurance claims. (We refer to rescissions of insurance and denials of claims collectively as "rescissions" and variations of that term.) In addition to the claim amounts it alleged we had improperly denied, Countrywide contended it was entitled to other damages of almost \$700 million as well as exemplary damages. We sought a determination in those proceedings that we were entitled to rescind coverage on the applicable loans. From January 1, 2008 through June 30, 2013, rescissions of coverage on Countrywide-related loans mitigated our paid losses on the order of \$445 million. This amount is the amount we estimate we would have paid had the coverage not been rescinded. In addition, in connection with mediation we were holding with Countrywide, we voluntarily suspended rescissions related to loans that we believed could be covered by a settlement. As of June 30, 2013, coverage on approximately 2,650 loans, representing total potential claim payments of approximately \$195 million, that we had determined was rescindable, was affected by our decision to suspend such rescissions.

In April 2013, we entered into separate settlement agreements with CHL and BANA, pursuant to which the parties will settle the Countrywide litigation as it relates to our rescission practices.

The agreement with BANA covers loans which had been sold to the GSEs by CHL, including loans subsequently repurchased by BANA, as well as other CHL-originated loans currently owned by BANA or one of its affiliates. Implementation of the BANA Agreement is subject to consent and approval by both GSEs. The agreement with CHL covers loans which were purchased by non-GSE investors, including securitization trusts (the "other investors"). The CHL Agreement will not be implemented until the implementation of the BANA Agreement and then will be implemented only as and to the extent that it is approved by or on behalf of the other investors. While there can be no assurance that the Agreements will be implemented, we have determined that their implementation is probable.

Under the Agreements, the parties are seeking to stay their pending arbitration proceedings. Upon implementation of the BANA Agreement, the pending arbitration proceedings concerning the loans covered by the BANA Agreement will be dismissed, and the parties will provide mutual releases. Upon obtaining a specified number of consents by or on behalf of the other investors and also upon the conclusion of the period in the CHL Agreement for obtaining consents by or on behalf of the other investors, all legal proceedings will be dismissed and the parties will provide mutual releases, in each case limited as to the loans held by the other investors that consent to the CHL Agreement.

We are also discussing a settlement of a dispute with another customer and have also determined that it is probable we will reach a settlement with this customer. As of June 30, 2013, coverage on approximately 310 loans, representing total potential claim payments of approximately \$21 million, was affected by our decision to suspend rescissions for that customer.

We recorded the estimated impact of the two probable settlements referred to above in our financial statements for the quarter ending December 31, 2012. The aggregate impact to loss reserves for the probable settlement agreements was an increase of approximately \$100 million. If we are not able to implement the Agreements, we intend to defend ourselves against any related legal proceedings, vigorously.

The flow policies at issue with Countrywide are in the same form as the flow policies that we use with all of our customers, and the bulk policies at issue vary from one another, but are generally similar to those used in the majority of our Wall Street bulk transactions. The settlement with Countrywide may encourage other customers to pursue remedies against us. From January 1, 2008 through June 30, 2013, we estimate that total rescissions mitigated our incurred losses by approximately \$2.9 billion, which included approximately \$3.0 billion of mitigation on paid losses, excluding \$0.6 billion that would have been applied to a deductible. At June 30, 2013, we estimate that our total loss reserves were benefited from anticipated rescissions by approximately \$0.1 billion.

Before paying a claim, we review the loan and servicing files to determine the appropriateness of the claim amount. All of our insurance policies provide that we can reduce or deny a claim if the servicer did not comply with its obligations under our insurance policy, including the requirement to mitigate our loss by performing reasonable loss mitigation efforts or, for example, diligently pursuing a foreclosure or bankruptcy relief in a timely manner. We call such reduction of claims submitted to us "curtailments." In 2012 and the first six months of 2013, curtailments reduced our average claim paid by approximately 4.1% and 5.1%, respectively. In addition, the claims submitted to us sometimes include costs and expenses not covered by our insurance policies, such as mortgage insurance premiums, hazard insurance premiums for periods after the claim date and losses resulting from property damage that has not been repaired. These other adjustments reduced claim amounts by less than the amount of curtailments.

After we pay a claim, servicers and insureds sometimes object to our curtailments and other adjustments. We review these objections if they are sent to us within 90 days after the claim was paid. Historically, we have not had material disputes regarding our curtailments or other adjustments.

The Agreements referred to above do not resolve assertions by Countrywide that we have improperly curtailed numerous insurance coverage claims. Countrywide has asserted that the amount of disputed curtailments approximates \$40 million. Countrywide and us have agreed to mediate this matter and to enter into arbitration if the mediation does not resolve the matter. We do not believe a loss is probable regarding this curtailment dispute and have not accrued any reserves that would reflect an adverse outcome to this dispute. We intend to defend vigorously our position regarding the correctness of these curtailments under our insurance policy. Although we have not had other material objections to our curtailment and adjustment practices, there can be no assurances that we will not face additional challenges to such practices.

See Note 9.G. for a description of federal income tax contingencies.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. No significant changes
16. No significant changes
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable
18. No significant changes
19. No significant changes
20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value
 - (1) Fair Value Measurements at Reporting Date

We have applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we have the ability to access. We have no financial assets classified as Level 1 as of June 30, 2013.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the financial instruments. Financial assets utilizing Level 2 inputs include industrial and miscellaneous bonds.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. Level 3 inputs reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability. We have no financial assets classified as Level 3 as of June 30, 2013. Non-financial assets utilizing Level 3 inputs include real estate acquired through claim settlement.

Fair value measurements at Reporting Date:

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	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds - Industrial and miscellaneous	\$ -	\$ 765,488	\$ -	\$ 765,488
Real estate acquired through claim settlement	-	-	8,741,243	8,741,243
Total assets at fair value	\$ -	\$ 765,488	\$ 8,741,243	\$ 9,506,731
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred between Levels 1 and 2. Through June 30, 2013, there were no transfers between Levels 1 and 2.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 04/01/2013	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2013
a. Assets										
Real estate acquired through claim settlement	\$ 7,524,010	\$ -	\$ -	\$ (1,000,397)	\$ -	\$ 9,529,870	\$ -	\$ (7,312,240)	\$ -	\$ 8,741,243
Total Assets	\$ 7,524,010	\$ -	\$ -	\$ (1,000,397)	\$ -	\$ 9,529,870	\$ -	\$ (7,312,240)	\$ -	\$ 8,741,243
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. Through June 30, 2013, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

To determine the fair value of financial assets measured at fair value in Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information and data changes, and directional moves compared to market moves. This model combines all inputs to arrive at a value assigned to each security. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which include reviewing tolerance reports, trading information and data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

We have no financial assets or liabilities measured at fair value in the Level 3 category at June 30, 2013.

Real estate acquired through claim settlement, which is classified in Level 3, is fair valued at the lower of our acquisition cost or a percentage of appraised value. The percentage applied to appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values - not applicable

B. Other Fair Value Disclosures - not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of June 30, 2013 and December 31, 2012:

June 30, 2013	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 960,220,819	\$ 986,295,854	\$ 576,597,360	\$ 383,623,459	\$ -	\$ -
Obligations of states, territories and possessions	47,685,723	49,392,554	-	47,685,723	-	-
Political subdivisions of states, territories and possessions	64,253,111	64,375,554	-	64,253,111	-	-
Special revenues and special assessment obligations	339,082,924	345,010,823	-	339,082,924	-	-
Industrial and miscellaneous	1,508,379,346	1,533,089,300	-	1,505,568,603	2,810,743	-
Total bonds	\$ 2,919,621,923	\$ 2,978,164,085	\$ 576,597,360	\$ 2,340,213,820	\$ 2,810,743	\$ -
Cash equivalents	\$ 30,984,517	\$ 30,985,610	\$ 24,999,917	\$ 5,984,600	\$ -	\$ -
Short-term investments	\$ 652,388,608	\$ 652,542,474	\$ 526,074,955	\$ 126,313,653	\$ -	\$ -

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<u>December 31, 2012</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 732,012,628	\$ 731,508,011	\$293,790,050	\$ 438,222,578	\$ -	\$ -
Obligations of states, territories and possessions	33,771,794	33,458,216	-	33,771,794	-	-
Political subdivisions of states, territories and possessions	40,419,625	39,711,465	-	40,419,625	-	-
Special revenues and special assessment obligations	248,964,700	246,657,329	-	248,964,700	-	-
Industrial and miscellaneous	1,370,164,274	1,362,452,439	-	1,349,919,826	20,244,448	-
Total bonds	<u>\$2,425,333,021</u>	<u>\$2,413,787,460</u>	<u>\$293,790,050</u>	<u>\$2,111,298,523</u>	<u>\$20,244,448</u>	<u>\$-</u>
Cash equivalents	\$ 134,997,453	\$ 134,997,453	\$ 134,997,453	\$ -	\$ -	\$ -
Short-term investments	\$ 867,912,131	\$ 867,829,835	\$ 817,778,544	\$ 50,133,587	\$ -	\$ -

Fair values are determined using market prices provided by independent third party pricing sources or internally developed models, if not available from the pricing sources.

To determine the fair value of bonds, cash equivalents and short-term investments in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered.

Bonds classified in Level 3 at December 31, 2012 primarily consisted of auction rate securities which were not readily marketable and were valued using a discounted cash flow ("DCF") model to derive an estimate of fair value of these assets. The assumptions used in preparing the DCF model included estimates with respect to the amount and timing of future interest and principal payments, the probability of full repayment of the principal considering the credit quality and guarantees in place, and the rate of return required by investors to own such securities given the current liquidity risk associated with them. During the first three months of 2013 we sold our remaining auction rate securities. At June 30, 2013, our Level 3 securities consist of state premium tax credit investments. The state premium tax credit investments have an average maturity of under 5 years, credit ratings of AA+ or higher, and their balance reflects their remaining scheduled payments discounted at an average annual rate of 7.4%.

D. Financial Instruments Where Fair Value Not Practical - not applicable

21. No significant changes

22. No significant changes

23. No significant changes

24. No significant changes

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2012 were \$3,320 million. As of June 30, 2013, \$760 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,575 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$15 million unfavorable prior year development from December 31, 2012 to June 30, 2013. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

26. No significant changes

27. No significant changes

28. No significant changes

29. No significant changes

30. No significant changes

31. No significant changes

32. No significant changes

33. No significant changes

34. No significant changes

35. No significant changes

36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 01/29/2013
- 3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.2 If the response to 3.1 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2013
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [X] No []
- 7.2 If yes, give full information:
 We received a Consent Order from the Office of Insurance Regulation of the State of Florida ("Florida Department") which suspended our certificate of authority effective February 26, 2013, as we had exceeded the applicable risk-to-capital ("RTC") ratio imposed by that state. However, we ceased writing new business effective August 10, 2012 when we determined that the RTC ratio was exceeded.

 A contribution of capital was made by MGIC Investment Corporation to us that brought the RTC ratio below the maximum permitted by the State of Florida. We requested to begin writing new business from the Florida Department. The Florida Department issued a Consent Order lifting the suspension and allowing new business to be written by us effective June 28, 2013.
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....				

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 679,556,678	\$ 655,227,870
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 679,556,678	\$ 655,227,870
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

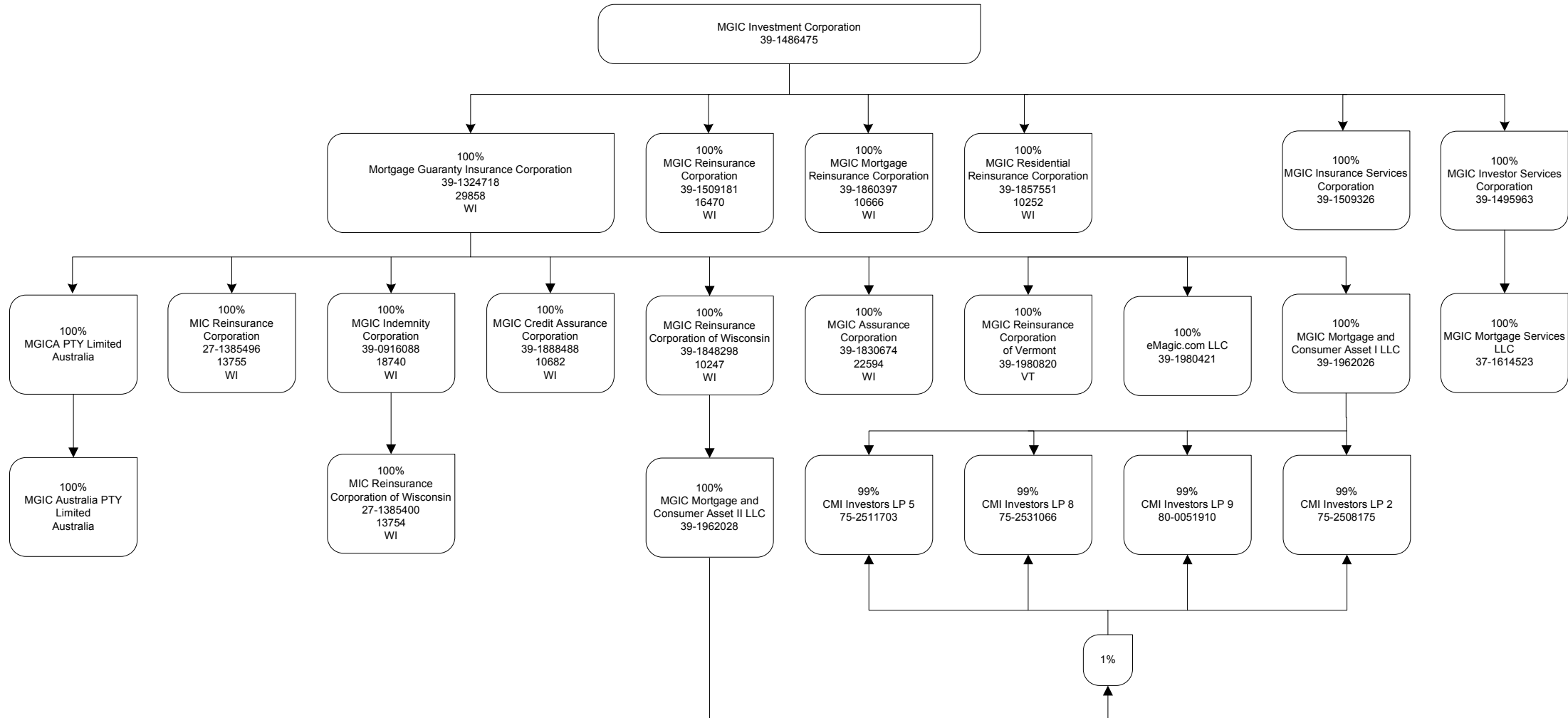
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	6,103,595	6,737,550	8,549,079	11,968,316	30,338,906	32,429,778
2. Alaska	AK	L	1,121,581	1,175,375	479,130	1,404,270	2,320,542	2,613,629
3. Arizona	AZ	L	7,662,432	7,176,662	34,220,230	65,936,051	50,573,286	95,321,092
4. Arkansas	AR	L	2,377,236	2,755,256	2,406,000	1,976,678	14,143,412	12,691,943
5. California	CA	L	34,863,652	33,232,748	94,169,907	180,137,681	313,780,603	436,800,400
6. Colorado	CO	L	11,826,532	11,122,015	11,150,732	20,415,442	28,403,639	43,169,287
7. Connecticut	CT	L	6,949,890	6,919,863	5,620,699	6,760,809	49,465,883	47,126,256
8. Delaware	DE	L	2,894,852	2,830,570	3,855,062	5,222,210	13,193,135	16,138,178
9. District of Columbia	DC	L	1,039,466	1,092,599	4,665,850	10,291,635	37,693,428	20,668,424
10. Florida	FL	L	23,737,060	30,319,964	142,419,636	152,476,230	689,510,714	794,687,585
11. Georgia	GA	L	16,034,864	15,950,902	34,662,714	55,503,751	90,092,293	115,696,125
12. Hawaii	HI	L	3,213,383	3,307,820	3,244,204	4,231,777	25,762,559	28,450,455
13. Idaho	ID	L	2,661,031	3,029,708	7,612,741	11,277,317	12,047,033	16,570,585
14. Illinois	IL	L	19,842,661	23,058,133	77,280,669	69,527,137	308,119,216	309,090,647
15. Indiana	IN	L	12,585,746	13,526,998	19,666,786	22,617,006	95,437,891	88,891,093
16. Iowa	IA	L	5,135,338	5,050,695	4,424,793	5,694,915	16,428,686	18,144,895
17. Kansas	KS	L	4,676,508	4,899,909	4,676,114	6,437,684	15,203,928	17,577,598
18. Kentucky	KY	L	3,641,464	3,930,038	6,404,462	4,454,094	20,085,822	23,552,891
19. Louisiana	LA	L	6,281,559	7,060,112	6,881,676	8,656,406	29,946,935	36,787,476
20. Maine	ME	L	2,881,598	3,008,954	2,613,505	4,056,140	16,816,677	17,118,472
21. Maryland	MD	L	11,952,302	12,185,630	23,694,513	23,408,003	88,731,371	106,528,742
22. Massachusetts	MA	L	14,881,063	14,921,361	11,728,320	17,282,406	78,397,173	77,768,419
23. Michigan	MI	L	17,724,979	18,003,078	33,932,829	61,171,027	74,179,343	103,130,823
24. Minnesota	MN	L	11,541,744	10,519,001	29,469,958	42,517,077	70,721,387	87,361,846
25. Mississippi	MS	L	4,414,221	4,620,000	4,263,831	7,196,644	16,532,791	20,180,673
26. Missouri	MO	L	8,121,345	9,122,058	10,189,520	19,533,950	34,695,955	36,653,771
27. Montana	MT	L	1,675,290	1,445,220	1,554,152	3,469,961	4,373,155	5,883,150
28. Nebraska	NE	L	4,277,374	4,511,465	2,075,148	4,281,959	7,780,312	9,441,484
29. Nevada	NV	L	3,268,346	3,017,711	26,850,758	49,920,905	66,507,207	94,587,329
30. New Hampshire	NH	L	3,223,771	3,303,312	4,350,314	5,004,503	12,209,235	14,264,718
31. New Jersey	NJ	L	15,747,644	17,124,958	12,054,288	10,798,694	139,008,490	125,964,243
32. New Mexico	NM	L	3,278,983	3,373,949	5,189,896	5,837,313	18,074,151	22,549,669
33. New York	NY	L	19,254,179	21,215,078	7,479,096	7,083,940	152,745,463	133,382,249
34. North Carolina	NC	L	13,238,026	14,331,037	18,916,163	25,390,290	68,549,210	80,105,942
35. North Dakota	ND	L	1,269,440	1,118,881	132,113	126,099	1,025,547	1,156,353
36. Ohio	OH	L	20,238,747	23,461,198	37,430,305	39,130,637	154,740,419	142,805,347
37. Oklahoma	OK	L	2,815,348	3,274,702	3,774,688	5,089,860	13,564,530	16,083,017
38. Oregon	OR	L	7,626,188	6,341,931	11,823,011	21,210,497	45,741,041	52,689,986
39. Pennsylvania	PA	L	26,201,995	26,958,176	21,364,734	17,740,927	80,006,981	78,079,536
40. Rhode Island	RI	L	2,284,449	2,246,016	3,467,292	3,964,890	13,781,573	13,967,251
41. South Carolina	SC	L	8,308,758	8,748,314	13,252,776	16,577,162	50,489,611	60,429,801
42. South Dakota	SD	L	1,795,847	1,811,962	1,209,073	1,120,437	3,713,339	4,336,409
43. Tennessee	TN	L	8,364,124	8,767,002	11,795,997	18,872,614	34,688,956	43,709,424
44. Texas	TX	L	37,424,159	41,125,511	19,132,304	36,764,647	97,295,863	126,576,485
45. Utah	UT	L	5,241,191	5,341,781	7,201,205	12,063,479	20,441,362	29,300,464
46. Vermont	VT	L	1,908,702	2,114,784	1,887,003	1,002,449	6,312,480	7,514,736
47. Virginia	VA	L	13,488,787	13,219,221	41,655,045	152,868,058	70,419,222	98,323,788
48. Washington	WA	L	13,946,940	13,509,808	37,079,364	33,284,011	97,295,335	110,993,081
49. West Virginia	WV	L	1,953,054	1,931,652	1,779,349	2,504,396	4,435,239	5,981,820
50. Wisconsin	WI	L	15,108,197	15,853,588	26,162,070	27,851,689	83,365,430	80,154,215
51. Wyoming	WY	L	1,998,378	1,713,465	1,338,210	3,168,697	2,137,184	4,476,472
52. American Samoa	AS	N						
53. Guam	GU	L	169,916	131,974				
54. Puerto Rico	PR	L	5,179,359	7,042,201	8,311,598	5,286,762	56,347,182	54,132,448
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 53		483,453,294	508,591,896	915,548,912	1,330,569,532	3,527,671,125	4,022,040,500
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1486475	.....	876437	New York Stock Exchange	MGIC Investment Corporation	..WI	..UDP	.....	Ownership	..100.000	.....	.....
..0105	Mortgage Guaranty Insurance Corporation	..29858	39-1324718	.....	.....	.....	Mortgage Guaranty Insurance Corporation	..WI	.....	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..16470	39-1509181	.....	.....	.....	MGIC Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10666	39-1860397	.....	.....	.....	MGIC Mortgage Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10252	39-1857551	.....	.....	.....	MGIC Residential Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1509326	.....	.....	.....	MGIC Insurance Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1495963	.....	.....	.....	MGIC Investor Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGICA Pty Limited	..AUS	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13755	27-1385496	.....	.....	.....	MIC Reinsurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..18740	39-0916088	.....	.....	.....	MGIC Indemnity Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10682	39-1888488	.....	.....	.....	MGIC Credit Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10247	39-1848298	.....	.....	.....	MGIC Reinsurance Corporation of Wisconsin	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..22594	39-1830674	.....	.....	.....	MGIC Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980820	.....	.....	.....	MGIC Reinsurance Corporation of Vermont	..VT	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980421	.....	.....	.....	Emagic.com LLC	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962026	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC	..DE	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	37-1614523	.....	.....	.....	MGIC Mortgage Services LLC	..WI	..NIA	MGIC Investor Services Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGIC Australia Pty Limited	..AUS	..DS	MGICA Pty Limited	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13754	27-1385400	.....	.....	.....	MIC Reinsurance Corporation of Wisconsin	..WI	..DS	MGIC Indemnity Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962028	.....	.....	.....	MGIC Mortgage and Consumer Asset II LLC	..DE	..DS	MGIC Reinsurance Corporation of Wisconsin	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	80-0051910 .....	.....	.....	.....	CMI Investors LP 9 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset II LLC ..	Ownership.....	...1.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset I LLC ...	Ownership.....	...99.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset II LLC ..	Ownership.....	...1.000	MGIC Investment Corporation .....	.....

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	482,797,028	467,332,085	96.8	172.7
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	482,797,028	467,332,085	96.8	172.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	237,052,845	483,453,294	508,591,896
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	237,052,845	483,453,294	508,591,896
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2010 + Prior	1,365,175		1,365,175	322,572	795	323,367	1,275,033	1,319		1,276,352	232,430	2,114	234,544
2. 2011	606,803	209,490	816,293	229,662	1,240	230,902	462,583	999	146,563	610,145	85,442	(60,688)	24,754
3. Subtotals 2011 + Prior	1,971,978	209,490	2,181,468	552,234	2,035	554,269	1,737,616	2,318	146,563	1,886,497	317,872	(58,574)	259,298
4. 2012	1,029,111	109,517	1,138,628	204,593	972	205,565	667,873	817	19,384	688,074	(156,645)	(88,344)	(244,989)
5. Subtotals 2012 + Prior	3,001,089	319,007	3,320,096	756,827	3,007	759,834	2,405,489	3,135	165,947	2,574,571	161,227	(146,918)	14,309
6. 2013	XXX	XXX	XXX	XXX	4,198	4,198	XXX	315,799	62,734	378,533	XXX	XXX	XXX
7. Totals	3,001,089	319,007	3,320,096	756,827	7,205	764,032	2,405,489	318,934	228,681	2,953,104	161,227	(146,918)	14,309
8. Prior Year-End Surplus As Regards Policyholders	689,105										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 5.4	2. (46.1)	3. 0.4
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 2.1

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

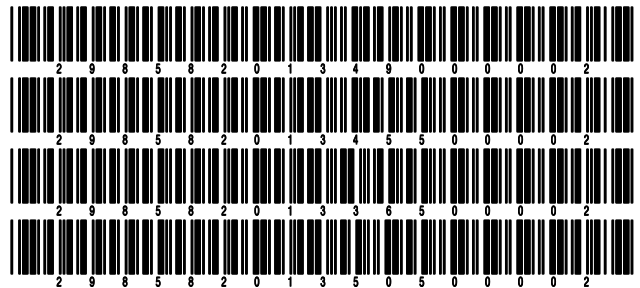
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,999,446	19,696,629
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	17,333,595	11,859,708
2.2 Additional investment made after acquisition	210,054	131,744
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	1,458,465	1,273,623
5. Deduct amounts received on disposals	9,963,460	9,022,892
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	3,760,700	2,399,642
8. Deduct current year's depreciation	269,862	539,724
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,007,538	20,999,446
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	26,007,538	20,999,446

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest pool and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,070,698	851,239
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		520,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	83,511	3,249
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		303,790
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,154,209	1,070,698
12. Deduct total nonadmitted amounts	1,154,209	1,070,698
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,093,344,138	4,038,236,144
2. Cost of bonds and stocks acquired	1,029,041,935	3,708,765,964
3. Accrual of discount	281,759	1,611,939
4. Unrealized valuation increase (decrease)	(24,346,257)	(59,610,266)
5. Total gain (loss) on disposals	(209,570)	176,405,321
6. Deduct consideration for bonds and stocks disposed of	448,796,201	4,735,748,420
7. Deduct amortization of premium	15,923,849	34,006,824
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		2,309,720
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,633,391,955	3,093,344,138
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,633,391,955	3,093,344,138

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	3,636,248,308	1,393,088,646	1,774,875,664	1,742,587	3,636,248,308	3,256,203,877		3,058,335,243
2. Class 2 (a)	396,153,686	65,416,600	45,145,993	(11,701,490)	396,153,686	404,722,803		358,279,505
3. Class 3 (a)				765,488		765,488		
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	4,032,401,994	1,458,505,246	1,820,021,657	(9,193,415)	4,032,401,994	3,661,692,168		3,416,614,748
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	4,032,401,994	1,458,505,246	1,820,021,657	(9,193,415)	4,032,401,994	3,661,692,168		3,416,614,748

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$391,080,886 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	652,542,474	XXX	653,540,692	1,218,560	1,275,395

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	867,829,835	1,112,714,300
2. Cost of short-term investments acquired	2,442,040,357	3,577,857,899
3. Accrual of discount	25,027	19,228
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(7,033)	8,189
6. Deduct consideration received on disposals	2,655,478,515	3,817,120,273
7. Deduct amortization of premium	1,867,197	5,649,508
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	652,542,474	867,829,835
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	652,542,474	867,829,835

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	134,997,453	.....
2. Cost of cash equivalents acquired	272,096,209	136,049,844
3. Accrual of discount	14,229	1,106
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	376,100,000	1,050,000
7. Deduct amortization of premium	22,281	3,497
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,985,610	134,997,453
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	30,985,610	134,997,453

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	3 City	3 State						
213 Blackberry Creek Drive	Willow Spring	NC	03/28/2013	Freddie Mac				2,736
2224 Alamo Drive	Billings	MT	05/30/2013	Fannie Mae	179,986		131,920	
806 Mineral Drive	Papillion	NE	04/04/2013	Fannie Mae	167,765		124,000	
3644 Sammy Reece Place	El Paso	TX	06/12/2013	Freddie Mac	167,512		167,512	
2010 Berkley Street	Flint	MI	04/03/2013	Ocwen Loan Servicing, LLC	78,383		1,600	
131 Gehler Circle	Nolanville	TX	04/23/2013	Freddie Mac	126,180		106,320	187
1040 Redwing Dr	Columbus	IN	03/21/2013	Fannie Mae				13,175
2805 Swannona Drive	West Columbia	SC	06/25/2013	Fannie Mae	174,634		132,000	
6520 Wilshire Place	Zionsville	IN	02/28/2013	Freddie Mac				13,932
5815 Meadowsweet Lane	Shawnee	KS	04/17/2013	Fannie Mae	159,101		120,000	
1260 Stoney Creek Way	Tallahassee	FL	02/28/2013	Fannie Mae				332
97 Russell Springs Drive	Lynchburg	VA	06/07/2013	Freddie Mac	141,264		117,600	
5021 Burrell Dr	Sheffield Lake	OH	06/18/2013	Freddie Mac	195,894		155,200	
110 Wadsworth Lane	New Bern	NC	06/17/2013	Fannie Mae	123,556			
20704 Sugarloaf Mtn Rd	Clermont	FL	04/24/2013	Fannie Mae	251,706		200,000	745
3909 La Paz	Weslaco	TX	04/26/2013	Fannie Mae	124,708		102,400	1,182
179 Whitman Lane	Albrightsvillage	PA	05/17/2013	M & T Mortgage Corp	113,043		113,043	
1022 Pine Walk Trail	Spring	TX	03/29/2013	Freddie Mac				13,077
3990 Red Fox Pl SE	Port Orchard	WA	04/29/2013	Pnc Mortgage, A Div Of PNC	143,393		143,393	
3926 Chris Drive	Abilene	TX	02/20/2013	Freddie Mac			1,168	1,168
2709 Gary Ln	Waco	TX	05/17/2013	Ocwen Loan Servicing, LLC	112,902		96,000	
1505 Hayloft Lane	Granbury	TX	05/28/2013	Freddie Mac	75,705		75,705	
5349 Amberhill Ct	Fayetteville	NC	02/01/2013	Fannie Mae				952
15247 Salerno Drive	Prairieville	LA	06/17/2013	Freddie Mac	387,967		326,000	
3630 Easthampton Drive	Gastonia	NC	06/17/2013	Fannie Mae	166,557		119,200	
213 Rachel Court	Richmond	KY	04/23/2013	Freddie Mac	118,070		112,000	791
123 Sagamore Road	Mooreville	NC	06/12/2013	Fannie Mae	207,722		172,000	
8129 Locust Drive	Littleton	CO	05/21/2013	Freddie Mac	175,523		172,000	
737 Bergen Street	Madison	WI	03/25/2013	Fannie Mae				1,160
9413 Lamar St	Westminister	CO	05/21/2013	Freddie Mac	216,419		174,320	
48393 Orchard Drive	Mattawan	MI	04/25/2013	Freddie Mac	206,791		148,800	3,618
10815 Winterbourne Court	Charlotte	NC	04/08/2013	Fannie Mae	77,123		75,200	1,252
1301 Granada Court	Midlothian	TX	05/29/2013	Fannie Mae	249,839		184,000	
3744 N Naples Court	Clarksville	TN	03/05/2013	Freddie Mac				224
3945 Starburst Circle	Anchorage	AK	04/11/2013	Fannie Mae	188,296		132,000	
2509 Ragland Road	Winterville	NC	02/20/2013	Freddie Mac			11,330	20,465
35 Harbor Oaks Cove	Oakland	TN	03/28/2013	Fannie Mae				428
7006 Blackwood Dr	Dallas	TX	01/09/2013	Fannie Mae				191
1253 Amarillo St	Walled Lake	MI	04/26/2013	Fannie Mae	143,612		86,400	1,534
11983 W. Briarwood Drive	Lakewood	CO	01/31/2013	Fannie Mae				3,240
6512 Valley Falls Road	Hope Mills	NC	06/28/2013	Fannie Mae	213,650		140,000	
224 Cottonwood Drive	Richland	WA	06/18/2013	Fannie Mae	130,947		116,000	
1300 Melissa Dr.	Gillette	WY	04/09/2013	Freddie Mac	211,729		164,000	771
1542 Round Potrero Road	Potrero	CA	04/05/2013	Fannie Mae	185,057		168,000	
8420 Hidden Valley Circle	Fair Oaks	CA	04/09/2013	Fannie Mae	398,611		256,000	
13346 Bibb Drive	Houston	TX	12/28/2012	Freddie Mac				24,678
636 N Brown	Sapulpa	OK	06/27/2013	Freddie Mac	93,639		32,000	
2503 Woodwind Drive	Richmond	TX	06/17/2013	Fannie Mae	125,730		124,000	
1807 Stonefield Ln	Laredo	TX	04/19/2013	Freddie Mac	141,824		112,000	1,803
160 Heather Glen Dr	Coppell	TX	02/19/2013	Freddie Mac				7,576
6565 Brook Forest Drive	Colorado Springs	CO	04/16/2013	Freddie Mac	112,751		114,362	1,611
3520 Tierra Amanda Lane	El Paso	TX	04/17/2013	Freddie Mac	175,665		132,000	1,255
41227 Se 123rd St	North Bend	WA	05/20/2013	Fannie Mae	343,546		222,400	
279 Elm Creek Rd	Rockdale	TX	03/28/2013	Fannie Mae				3,780
101 Alexander Drive	Cleveland	NC	06/13/2013	Fannie Mae	105,014		95,920	
2212 Whiteherse Dr.	Bay City	MI	02/27/2013	Freddie Mac				633
835 Columbine Circle	Hickman	NE	04/02/2013	Fannie Mae	133,528		112,000	320
7636 Castle Street	Papillion	NE	06/06/2013	Fannie Mae	230,917		202,400	
2517 Jacqueline Dr	Leander	TX	06/26/2013	Fannie Mae	128,193		121,600	

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
701 Evergreen St	Kimball		NE	04/30/2013	Fannie Mae	184,960		145,600	
7701 Lakeside Manor Lane	Pearland		TX	02/08/2013	Fannie Mae				2,463
11111 Silver Springs Rd	Rockdale		TX	03/29/2013	Fannie Mae				1,196
6309 St Andrews Drive	North Richland		TX	06/13/2013	Fannie Mae	197,793		136,000	
4810 Ingleside Court	Spring		TX	03/29/2013	Fannie Mae				11,598
2130 Raven Oaks Circle	Lincoln		NE	05/13/2013	Freddie Mac	164,296		132,000	1,521
5 Copperfield Street	Bentonville		AR	04/08/2013	Fannie Mae	301,397		220,000	
320 Hominy Ct	Terre Haute		IN	04/04/2013	Freddie Mac	166,566		132,000	2,104
6071 S Rockwell Street	Gilbert		AZ	05/29/2013	Fannie Mae	343,448		231,200	862
7000 Cleopatra Place NW	Seattle		WA	04/17/2013	Fannie Mae	285,322		196,880	1,781
830 Windsor St	Joplin		MO	05/29/2013	Fannie Mae	141,573		120,000	
368 County Road 523	Nacogdoches		TX	05/16/2013	Fannie Mae	109,078		92,000	
428 South Greenwood St	Lebanon		TN	05/17/2013	Fannie Mae	84,044		80,000	
3753 Trough Springs Road	Adams		TN	05/28/2013	Fannie Mae	202,600		152,000	
0199999. Acquired by Purchase						9,385,529		7,375,029	144,341
0399999 - Totals						9,385,529		7,375,029	144,341

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
1205 Sacramento Street	Portland	TX	05/01/2013	Larry Dean And Lynn Harris	127,089		100,000		335		(335)		100,000	117,030		17,030	17,030		15,091
213 Blackberry Creek Dr	Willow Spring	NC	06/24/2013	Jerry Morgan	152,351				36,351		(36,351)		116,000	134,850		18,850	18,850		5,861
806 Mineral Drive	Papillion	NE	05/29/2013	Kevin J. Prokop	167,765				43,765		(43,765)		124,000	153,683		29,683	29,683	14	9,455
1428 Hickory Woods Dr	Monroe	NC	05/01/2013	Julie A. Smith	96,980								96,980	116,250		19,270	19,270		16,836
806 Kylewood Pl	Ballwin	MO	05/20/2013	Nicolas M. & Amanda L. Dressle	158,256								158,256	215,260		57,004	57,004	62	41,212
1040 Redwing Dr	Columbus	IN	06/19/2013	Jason T & Stephanie L. Rice	269,695				69,695		(69,695)		200,000	223,200		23,200	23,200		21,814
22800 Arbor Point	South Bend	IN	06/19/2013	Eamon C Mcparland	105,594				9,594		(9,594)		96,000	106,857		10,857	10,857	24	10,908
5203 North 24th Lane	Mcallen	TX	04/08/2013	Sobia Llc	86,022		86,022						86,022	108,100		22,078	22,078		17,613
6520 Wilshire Place	Zionsville	IN	06/07/2013	Michael Guilfoyle	156,270				33,070		(33,070)		123,200	144,150		20,950	20,950	289	5,483
2203 Trinity Springs Drive	Carrlton	TX	06/10/2013	Nelson Andrews	193,584				49,584		(49,584)		144,000	173,430		29,430	29,430		26,755
1260 Stoney Creek Way	Tallahassee	FL	06/18/2013	Amika A. Culver	223,814				71,814		(71,814)		152,000	204,693		52,693	52,693	55	9,851
5336 Manor Ridge Drive	Pueblo	CO	06/28/2013	Aaron M Elson	123,022				15,022		(15,022)		108,000	131,130		23,130	23,130		19,601
2272 Pheasant Ave Nw	Grand Rapids	MI	05/06/2013	Abe Kado	180,761		126,940		3,740		(3,740)		126,940	150,660		23,720	23,720		17,994
15390 Heintz Avenue Se	Monroe	WA	06/06/2013	May Hobodides	150,246				18,246		(18,246)		132,000	173,910		41,910	41,910	179	19,075
1022 Pine Walk Trail	Spring	TX	05/31/2013	Rachel Momanyi	190,507				22,507		(22,507)		168,000	206,800		38,800	38,800	330	18,119
407 Edgewood Lane	Wake Village	TX	05/10/2013	Robert Tom & Latisha Addison	162,519				46,519		(46,519)		116,000	136,300		20,300	20,300		4,906
132 Justice	East Peoria	IL	05/21/2013	Brooke Bernitt	110,926								110,926	132,990		22,064	22,064		23,725
3320 S Colt Dr	Gilbert	AZ	06/13/2013	Fabio Rocha & Inaie Ramalho	292,733				72,733		(72,733)		220,000	247,845		27,845	27,845	25	15,993
100 E 7th St	Winona	MN	04/02/2013	Scott /Tami Owens	147,442				43,442		(43,442)		104,000	113,460		9,460	9,460		5,162
3301 Kings Row	Nacogdoches	TX	03/29/2013	Brooke M. Rodine & Maxwell M.										(3,567)		(3,567)	(3,567)		
1505 Hayloft Lane	Granbury	TX	06/19/2013	John Wayne Wise And Geri Perry	75,705								75,705	94,235		18,530	18,530		3,160
214 Shores Edge Drive	Chapin	SC	05/01/2013	Justin Perry Rodgers	265,184		177,600		530		(530)		177,600	191,580		13,980	13,980	101	15,568
6416 Franklin Gate	El Paso	TX	05/01/2013	Hreem Scenic, Llc	214,864				42,864		(42,864)		172,000	188,000		16,000	16,000		4,911
3727 Windlewood Dr	Katy	TX	05/29/2013	Bryann G & Taliitha A. Turkin	120,842				16,842		(16,842)		104,000	131,506		27,506	27,506	275	35,963
283 Saddle Ridge Court	Springtown	TX	04/08/2013	Shawn White	226,434		180,000		190		(190)		180,000	225,600		45,600	45,600		30,021
2920 Darcy Dr Ne	Rochester	MN	04/15/2013	Joel/Megan Johnson	190,638				45,118		(45,118)		145,520	178,560		33,040	33,040		15,454
16772 Rolling Hills Lane	Forney	TX	05/14/2013	Matthew Henry Ritchie Etux	277,507		208,000		1,704		(1,704)		208,000	236,880		28,880	28,880		10,590
1078 Guildford	Saint Charles	MO	04/09/2013	Courtland Frost & Lauren Muell	119,127				119,127				119,127	137,240		18,113	18,113	26	2,581
16610 Spruce Tree Lane	San Antonio	TX	06/10/2013	Brendon And Brandi Spear	89,306				9,306		(9,306)		80,000	103,870		23,870	23,870		25,790

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
21414 Sheila Lane	Galesville	WI .....	.06/28/2013	Kristopher R. Gengler & Marg	161,652		136,000		.675		(.675)	136,000	141,000		.5,000	.5,000			9,631
3913 Hollow Lake Rd	Roanoke	TX .....	.04/22/2013	Bart Boice	134,829				30,164		(30,164)	104,000	129,995		25,995	25,995		211	11,371
2509 Ragland Road	Winterville	NC .....	.05/01/2013	Dean & Melissa Froelich	77,135				9,135		(9,135)	68,000	79,050		11,050	11,050			8,418
11383 W. Briarwood Drive	Lakewood	CO .....	.05/16/2013	Frank R Seibert & Felicia A	228,378				72,378		(72,378)	156,000	204,507		48,507	48,507			21,299
203 Cedar Lake Drive	League City	TX .....	.04/23/2013	Stephen & Jennifer Scott	172,298				44,142		(44,142)	128,000	164,721		36,721	36,721		151	18,634
8420 Hidden Valley Circle	Fair Oaks	CA .....	.06/05/2013	Ravano Investment Realty	401,092				142,611		(142,611)	256,000	274,819		18,819	18,819			4,613
13346 Bibb Drive	Houston	TX .....	.05/28/2013	Doreen Levy	230,633		184,000		24,678		(24,678)	184,000	196,460		12,460	12,460		.66	19,390
1115 Coronado Cove	San Antonio	TX .....	.04/26/2013	Dan Shackelford	417,575				121,152		(121,152)	283,920	325,897		41,977	41,977		220	7,816
1807 Stonefield Ln	Laredo	TX .....	.06/13/2013	Paul Joseph Neugebauer Jr	143,626				31,626		(31,626)	112,000	140,060		28,060	28,060			9,964
160 Heather Glen Dr	Coppell	TX .....	.05/07/2013	Amy Newlin, Laura N. & Jeffrey	146,282				18,282		(18,282)	128,000	165,628		37,628	37,628			17,995
378 Channing Drive	Richmond Hill	GA .....	.04/26/2013	Michael T & Mary H Bernat	405,007				141,007		(141,007)	264,000	302,250		38,250	38,250		570	9,173
2212 Whiteherse Dr.	Bay City	MI .....	.05/01/2013	Preston A. Clark & Margaret M.	207,146				39,946		(39,946)	167,200	204,507		37,307	37,307		1,372	11,772
4707 Moose Ridge Court	Killeen	TX .....	.04/17/2013	Matthew P Knight	164,398		110,400		3,817		(3,817)	110,400	126,900		16,500	16,500			9,611
4810 Ingleside Court	Spring	TX .....	.06/28/2013	Jeffrey J. Green & Drusilla	120,538				24,538		(24,538)	96,000	122,106		26,106	26,106		122	16,700
5 Copperfield Street	Bentonville	AR .....	.05/31/2013	James And Anna Fowler	301,939				81,398		(81,398)	219,999	259,838		39,839	39,839			11,529
0199999. Property Disposed					7,987,711		1,428,089		1,438,520		(1,438,520)	6,157,795	7,312,240		1,154,445	1,154,445		4,092	637,408
0399999 - Totals					7,987,711		1,428,089		1,438,520		(1,438,520)	6,157,795	7,312,240		1,154,445	1,154,445		4,092	637,408

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)	
313382-07-1	Federal Home Loan Bank 0.800% 04/24/28		.04/01/2013	DA Davidson and Co		7,500,000	7,500,000		1	
313382-RJ-4	Federal Home Loan Bank 1.000% 04/25/28		.04/02/2013	First Tennessee		5,000,000	5,000,000		1	
313382-SV-6	Federal Home Loan Bank 1.000% 04/25/23		.04/08/2013	First Tennessee		5,000,000	5,000,000		1	
313382-WU-3	Federal Home Loan Bank 1.500% 05/22/23		.04/23/2013	First Tennessee		5,000,000	5,000,000		1	
313383-5L-1	Federal Home Loan Bank 1.000% 05/22/28		.05/09/2013	First Tennessee		5,000,000	5,000,000		1	
3134G3-5R-7	Federal Home Loan Mtg Corp 2.250% 03/13/20		.05/14/2013	Raymond James & Associates		10,144,300	10,000,000	38,750	1	
3134G4-A8-1	Federal Home Loan Mtg Corp 0.500% 12/24/15		.06/03/2013	Stifel, Nicolaus & Co., Inc.		5,000,000	5,000,000		1	
3136G1-KM-0	Fannie Mae 2.000% 04/29/33		.04/22/2013	Stifel, Nicolaus & Co., Inc.		9,985,000	10,000,000		1	
059999. Subtotal - Bonds - U.S. Governments							52,629,300	52,500,000	38,750	XXX
452151-KA-0	Illinois State 5.000% 06/01/14		.04/11/2013	DA Davidson and Co		3,219,168	3,200,000	60,000	1FE	
452151-KC-6	Illinois State 5.000% 06/01/16		.04/11/2013	DA Davidson and Co		5,029,950	5,000,000	93,750	1FE	
594610-7N-1	Michigan St Txbi-Sch Ln-Ser B 3.700% 12/01/22		.04/04/2013	Citigroup Global Markets Inc.		2,708,075	2,500,000	32,889	1FE	
604129-XS-0	Minnesota State Prerefunded 5.000% 11/01/15		.05/07/2013	Blair (William) & Co.		5,199,761	4,865,000	6,081	1Z	
882722-VP-3	Texas State BABs Ser A 4.631% 04/01/33		.04/03/2013	Raymond James & Associates		3,764,583	3,260,000	2,936	1FE	
13063B-FV-9	California State BAB 7.950% 03/01/36		.04/04/2013	Citigroup Global Markets Inc.		2,159,629	1,700,000	14,266	1FE	
California Total							2,159,629	1,700,000	14,266	XXX
United States Total							2,159,629	1,700,000	14,266	XXX
179999. Subtotal - Bonds - U.S. States, Territories and Possessions							22,081,166	20,525,000	209,922	XXX
041431-LV-7	Arlington Cnty VA 3.000% 08/01/14		.05/01/2013	Raymond James & Associates		2,067,360	2,000,000		1FE	
069340-AA-8	Bartlett IL Spl Svc Area 1 Var-Bluff City 0.070% 12/01/23		.05/23/2013	Blair (William) & Co.		10,160,000	10,160,000	1,180	1FE	
121637-6U-1	Burlington Cnty NJ Ser A 2.000% 05/15/15		.05/10/2013	Robert W. Baird		2,122,871	2,060,000		1FE	
400442-CF-4	Grundy Kendall & Will Cnty Minooka-Sch 4.050% 10/15/21		.05/17/2013	Blair (William) & Co.		1,288,994	1,225,000	5,099	1FE	
414004-YT-2	Harris County Texas 5.000% 08/15/16		.05/02/2013	Blair (William) & Co.		1,505,044	1,420,000	16,172	1FE	
416414-2P-4	Hartford CT Ser D 5.000% 09/01/19		.05/08/2013	Blair (William) & Co.		1,879,707	1,700,000	16,056	1FE	
416414-2S-8	Hartford CT Ser D 5.000% 09/01/22		.05/08/2013	Blair (William) & Co.		1,879,707	1,700,000	16,056	1FE	
431621-JX-0	Hilliard Ohio Sch Dist Ref-Sch Construction 5.000% 12/01/25		.05/23/2013	Robert W. Baird		555,950	500,000	12,361	1FE	
478251-LA-7	Johnson City TN 4.000% 06/01/15		.05/08/2013	Robert W. Baird		1,270,012	1,185,000		1FE	
64966H-4L-1	New York NY BABs 5.817% 10/01/31		.04/05/2013	Barclays		3,091,848	2,605,000	3,788	1FE	
741701-TT-3	Prince Georges Cnty MD Pub Impt 4.000% 10/01/18		.05/17/2013	Blair (William) & Co.		1,095,254	1,010,000	5,723	1FE	
87482M-AB-1	Tallyns Reach CO Met Dist 3 6.625% 12/01/23		.05/23/2013	DA Davidson and Co		516,090	500,000	16,378	1FE	
87482M-AC-9	Tallyns Reach CO Met Dist 3 6.750% 12/01/33		.05/23/2013	DA Davidson and Co		1,637,004	1,585,000	52,699	1FE	
249999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							29,069,841	27,650,000	145,712	XXX
107431-HY-7	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B 1.981% 07/01/18		.04/12/2013	Citigroup Global Markets Inc.		7,000,000	7,000,000		1FE	
107431-HZ-4	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B 2.273% 07/01/19		.04/12/2013	Citigroup Global Markets Inc.		2,000,000	2,000,000		1FE	
107431-HZ-8	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B 2.273% 07/01/19		.04/12/2013	Citigroup Global Markets Inc.		500,000	500,000		1FE	
130685-07-8	California St Public Wks Brd Lease Rev Var Capital Proj 5.786% 12/01/21		.05/14/2013	Wells Fargo		2,784,493	2,390,000	63,765	1FE	
160131-AL-2	Charleston Edl Excellence Fing Sch Dist Proj 5.000% 12/01/16		.05/14/2013	Blair (William) & Co.		3,216,510	3,000,000	67,917	1FE	
20281P-CS-9	Commonwealth Fing Auth PA Rev BABs 5.653% 06/01/24		.04/23/2013	Samuel A Ramirez & Co		2,402,500	2,000,000	45,538	1FE	
20774L-ZV-0	Connecticut St Hlth & Educatl Brunswick School Ser B 5.000% 07/01/33		.04/09/2013	DA Davidson and Co		934,417	925,000	12,976	2FE	
249218-AZ-1	Denver Co Public Sch Cops Taxable-Ref-Ser B 3.448% 12/15/26		.04/18/2013	RBC Capital Markets		14,025,000	14,025,000		1FE	
28509P-GB-9	Erie Cnty NY Indl Dev Agy Sch PreRe 5.625% 05/01/28		.04/23/2013	DA Davidson and Co		5,271,950	5,000,000	136,719	1FE	
34074G-DG-6	Florida Hurricane Catastrophe Fin Corp Revenue Ser A 2.107% 07/01/18		.04/10/2013	Barclays		11,165,000	11,165,000		1FE	
35084P-AT-6	Four Dam Pool AK Pir Agy Elec Ref-Ser A 5.000% 07/01/21		.06/14/2013	Blair (William) & Co.		2,097,840	2,000,000	46,111	1Z	
378352-LA-4	Glendale AZ Wtr & Svr Revenue Sub Lien 5.250% 07/01/14		.04/02/2013	Blair (William) & Co.		3,102,782	2,925,000	39,244	1FE	
45188R-LN-7	Illinois Dev Fin Auth Rev Adj-Chicago Horticultural 0.140% 01/01/29		.04/25/2013	Blair (William) & Co.		20,000,000	20,000,000	2,307	1FE	
45188R-LN-7	Illinois Dev Fin Auth Rev Adj-Chicago Horticultural 0.140% 01/01/29		.06/06/2013	Blair (William) & Co.		20,000,000	20,000,000	214	1FE	
45200B-BZ-0	Illinois Fin Auth Rev Northwestern Mem Hosp 5.500% 08/15/43		.06/13/2013	Blair (William) & Co.		2,968,896	2,800,000	52,617	1FE	
452252-FJ-3	Illinois State Toll Hwy Auth BABs Direct Payment 5.293% 01/01/24		.06/04/2013	Mesirow & Co.		3,332,790	3,000,000	68,809	1FE	
46246K-K3-5	Iowa Fin Auth Rev BABs Taxable 5.272% 08/01/30		.04/03/2013	Barclays		3,336,718	2,755,000	27,031	1FE	
604146-AB-6	Minnesota St Gen Fund Revenue Taxable-Ref-Ser A 0.630% 03/01/15		.05/22/2013	Robert W. Baird		1,001,760	1,000,000	1,435	1FE	
64577H-AU-5	New Jersey St Econ Dev Auth 6.375% 04/01/18		.05/03/2013	Blair (William) & Co.		2,390,445	2,250,000	14,742	1FE	
64605L-6X-1	New Jersey St Edl Facs Auth Prerefunded-Montclair St 5.125% 07/01/22		.04/23/2013	Blair (William) & Co.		1,358,001	1,285,000	21,037	1FE	
64970M-YQ-0	New York NY City Hsg Dev Corp Prerefunded-Ser E-2 5.750% 11/01/24		.06/04/2013	Raymond James & Associates		1,342,338	1,250,000	7,188	1FE	
649710-OH-9	New York NY City Transitional Prerefunded-Sub 5.000% 08/01/20		.05/30/2013	DA Davidson and Co		1,436,724	1,265,000	21,610	1FE	
64972F-L3-8	New York NY City Mun Wtr Fin BABs 6.491% 06/15/42		.04/17/2013	Citigroup Global Markets Inc.		4,280,570	3,500,000	80,146	1FE	
664751-AW-4	Northern Arizona Univ COPS Resh Projs 5.125% 09/01/21		.04/15/2013	Blair (William) & Co.		1,758,933	1,650,000	10,805	1FE	
664751-AZ-2	Northern Arizona Univ COPS Resh Projs 5.125% 09/01/22		.04/15/2013	Blair (William) & Co.		1,849,545	1,735,000	11,362	1FE	
664751-AY-0	Northern Arizona Univ COPS Resh Projs 5.125% 09/01/23		.04/15/2013	Blair (William) & Co.		1,950,817	1,830,000	11,984	1FE	
664751-AZ-7	Northern Arizona Univ COPS Resh Projs 5.125% 09/01/24		.04/15/2013	Blair (William) & Co.		2,052,089	1,925,000	12,606	1FE	
745235-C4-1	Puerto Rico Public Bldgs Auth Prerefunded-Cap Apprec-D 5.450% 07/01/30		.04/08/2013	Goldman Sachs & Co.		1,194,960	1,000,000	15,139	2FE	
786056-BD-2	Sacramento CA Pension Oblg Taxable-Ser A-AGM-CR 5.850% 08/01/19		.04/09/2013	Vinings Sparks		2,299,280	2,140,000	24,690	1FE	

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
914713-G6-3	University North Carolina NC At Chapel Hill Ser C 1.225% 12/01/16		05/21/2013	Stifel, Nicolaus & Co., Inc.		1,016,460	1,000,000	5,887	1FE
967338-LC-6	Wichita Kansas Wtr & Svr Util 5.250% 10/01/17		06/21/2013	Robert W. Baird		2,329,992	2,300,000	28,510	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues									
001055-AE-2	AFLAC Inc 3.450% 08/15/15		05/31/2013	Robert W. Baird		130,400,810	125,615,000	830,389	XXX
001055-AH-5	AFLAC Inc 2.650% 02/15/17		06/27/2013	Deutsche Bank Sec		614,562	580,000	6,114	1FE
026660-M5-9	American Honda Finance 0.648% 05/26/16		05/30/2013	DA Davidson and Co		6,563,126	6,375,000	62,413	1FE
030664-AB-1	AmeriCredit Auto Receivables Series 2013-2 Class A2 0.530% 11/08/16		06/27/2013	J.P. Morgan		7,027,300	7,000,000	756	1FE
031162-BJ-8	AMGEN Inc 1.875% 11/15/14		05/28/2013	Robert W. Baird		7,990,938	8,000,000	2,356	1FE
032095-AA-9	Amphenol Corp 4.750% 11/15/14		04/01/2013	DA Davidson and Co		2,038,600	2,000,000	1,667	2FE
032511-AX-5	Anadarko Petroleum Corp 5.950% 09/15/16		06/27/2013	Suntrust Capital Markets		6,213,135	5,853,000	107,346	2FE
03523T-AT-5	Anheuser-Busch Inbev 3.625% 04/15/15		05/29/2013	DA Davidson and Co		5,532,942	4,925,000	83,841	2FE
03523T-BL-1	Anheuser-Busch Inbev 1.500% 07/14/14		06/14/2013	Blair (William) & Co.		2,113,278	2,000,000	9,667	1FE
05531F-AN-3	BB&T Corporation 2.050% 06/19/18		06/14/2013	Deutsche Bank Sec		2,024,520	2,000,000	12,917	1FE
05617W-AA-1	Babson QLO Ltd Series 2013-1A Class A 1.376% 04/20/25		05/03/2013	Bank of America		4,623,240	4,630,000		1FE
07385T-AJ-5	Bear Stearn Cos LLC 5.700% 11/15/14		05/29/2013	Castleock Securities, LP		14,050,000	14,050,000		1FE
07385T-AJ-5	Bear Stearn Cos LLC 5.700% 11/15/14		06/20/2013	Blair (William) & Co.		6,431,640	6,000,000	17,100	1FE
084664-AT-8	Berkshire Hathaway Fin 4.850% 01/15/15		05/31/2013	Susquehanna International Grp		10,672,400	10,000,000	63,333	1FE
14313M-AB-0	Carmax Auto Owner Trust Series 2013-2 Class A2 0.420% 06/15/16		06/27/2013	J.P. Morgan		1,713,024	1,600,000	30,178	1FE
166764-AE-0	Chevron Corp 1.718% 06/24/18		06/17/2013	Barclays		6,060,999	6,075,000	921	1FE
25468P-CQ-7	Walt Disney Co 0.875% 12/01/14		05/15/2013	Susquehanna International Grp		8,350,000	8,350,000		1FE
25468P-CU-8	Walt Disney Co 0.450% 12/01/15		06/07/2013	Susquehanna International Grp		5,037,950	5,000,000	20,538	1FE
29372E-AQ-1	Enterprise Fleet Financing LLC Series 2012-1 Class A3 1.410% 11/20/17		06/26/2013	Bank of America		4,986,500	5,000,000	688	1FE
29372E-AV-0	Enterprise Fleet Financing LLC Series 2013-1 Class A2 0.680% 09/20/18		06/26/2013	J.P. Morgan		2,799,360	2,785,000	873	1FE
302182-AF-7	Express Scripts Inc 3.125% 05/15/16		06/28/2013	Barclays		1,990,547	2,000,000	302	1FE
34528Q-AQ-7	Ford Credit Floorplan Mstr Tr 2010-3 4.200% 02/15/17		06/26/2013	Morgan Stanley & Co., Inc.		1,876,122	1,800,000	6,719	2FE
34528Q-AQ-7	Ford Credit Floorplan Mstr Tr 2010-3 4.200% 02/15/17		06/26/2013	Wells Fargo		7,837,866	7,440,000	11,284	1FE
34529V-AE-2	Ford Credit Auto Lease Trust Series 2012-A Class A4 1.030% 04/15/15		06/26/2013	J.P. Morgan		2,169,598	2,060,000	3,124	1FE
36162W-AC-1	GE Equipment Transport LLC Series 2013-1 Class A3 0.690% 11/25/16		06/26/2013	Morgan Stanley & Co., Inc.		4,219,490	4,207,000	1,565	1FE
369550-AS-7	General Dynamics Corp 1.375% 01/15/15		05/17/2013	Susquehanna International Grp		1,992,266	2,000,000	153	1FE
46623E-JR-1	JP Morgan Chase & Co 1.100% 10/15/15		06/03/2013	Susquehanna International Grp		2,540,625	2,500,000	12,127	1FE
478111-AB-3	Johns Hopkins Health Sys 2.767% 05/15/23		05/01/2013	Goldman Sachs & Co.		3,003,240	3,000,000	4,675	1FE
478111-AB-3	Johns Hopkins Health Sys 2.767% 05/15/23		05/02/2013	J.P. Morgan		2,570,000	2,570,000		1FE
478111-AB-3	Johns Hopkins Health Sys 2.767% 05/15/23		05/03/2013	Goldman Sachs & Co.		181,651	180,000		1FE
49327X-AB-6	Key Bank NA 5.450% 03/03/16		06/27/2013	KeyBanc Capital Markets		1,772,995	1,765,000		2FE
548661-CH-8	Lowes Companies Inc 5.000% 10/15/15		05/13/2013	DA Davidson and Co		5,224,507	4,732,000	73,786	2FE
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		06/26/2013	J.P. Morgan		4,436,859	4,005,000	17,244	1FE
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		06/26/2013	Wells Fargo		188,011	189,000	89	1FE
58013M-EP-5	McDonald's Corporation 0.750% 05/29/15		06/11/2013	Susquehanna International Grp		1,906,271	1,903,000	894	1FE
628530-AP-2	Mylan Inc 6.000% 11/15/18		06/18/2013	Deutsche Bank Sec		2,362,526	2,350,000	734	1FE
628530-AP-2	Mylan Inc 6.000% 11/15/18		06/18/2013	Deutsche Bank Sec		248,688	230,000	1,380	2FE
628530-AP-2	Mylan Inc 6.000% 11/15/18		06/18/2013	J.P. Morgan		1,010,969	935,000	5,610	2FE
628530-BA-4	Mylan Inc 2.600% 06/24/18		06/18/2013	Morgan Stanley & Co., Inc.		1,535,375	1,420,000	8,520	2FE
64952W-BH-5	New York Life Global Fdg 0.750% 07/24/15		05/13/2013	DA Davidson and Co		5,488,505	5,500,000		2FE
651639-AN-6	Newmont Mining Corp 3.500% 03/15/22		04/16/2013	Citigroup Global Markets Inc.		4,021,720	4,000,000	9,333	1FE
651639-AN-6	Newmont Mining Corp 3.500% 03/15/22		05/17/2013	Citigroup Global Markets Inc.		2,305,991	2,305,000	7,619	2FE
67104C-AA-5	Oak Hill Credit Partners Series 2013-8A Class A 1.396% 04/20/25		04/17/2013	Bank of America		826,540	850,000	5,537	2FE
67590B-AA-8	Octagon Investment Partners Series 2013-1A Class A 1.396% 07/17/25		05/15/2013	Bank of America		6,195,000	6,195,000		1FE
68389X-AF-2	Oracle Corporation 3.750% 07/08/14		06/03/2013	Stifel, Nicolaus & Co., Inc.		8,411,520	8,425,000		1FE
709599-AJ-3	Penske Truck Leasing 2.500% 03/15/16		06/27/2013	Stifel, Nicolaus & Co., Inc.		5,184,350	5,000,000	77,083	1FE
709599-AJ-3	Penske Truck Leasing 2.500% 03/15/16		06/27/2013	Stifel, Nicolaus & Co., Inc.		4,097,391	4,031,000	28,833	2FE
713448-BM-9	Pepsico Inc 3.100% 01/15/15		05/15/2013	Citigroup Global Markets Inc.		2,395,888	2,369,000	16,945	2FE
742718-DS-5	Proctor & Gamble Company 1.800% 11/15/15		06/07/2013	DA Davidson and Co		5,220,700	5,000,000	53,819	1FE
761713-AE-6	Reynolds American Inc 7.625% 06/01/16		06/26/2013	DA Davidson and Co		5,150,300	5,000,000	6,750	1FE
761713-AU-0	Reynolds American Inc 6.750% 06/15/17		06/27/2013	Goldman Sachs & Co.		2,214,868	1,900,000	10,866	2FE
78387G-AP-8	AT&T 5.100% 09/15/14		06/27/2013	Sea Port Group Securities, LLC		4,288,522	3,700,000	9,019	2FE
80282F-AG-2	Santander Drive Auto Rec Trust 2.390% 06/15/17		06/03/2013	Stifel, Nicolaus & Co., Inc.		2,114,940	2,000,000	22,950	1FE
86944B-AC-7	Sutter Health 2.286% 08/15/53		06/26/2013	Morgan Stanley & Co., Inc.		7,072,002	6,982,000	6,026	1FE
89233P-5N-2	Toyota Motor Credit Corp 1.250% 11/17/14		04/11/2013	Morgan Stanley & Co., Inc.		13,550,000	13,550,000		1FE
90327Q-CV-9	USAA Capital Corp 1.050% 09/30/14		06/12/2013	Southwest Securities Inc		11,577,720	11,441,000	11,918	1FE
90327Q-CV-9	USAA Capital Corp 1.050% 09/30/14		05/21/2013	Blair (William) & Co.		5,141,439	5,088,000	8,014	1FE
91159H-GR-5	US Bancorp 4.200% 05/15/14		05/28/2013	Blair (William) & Co.		3,335,112	3,300,000	5,775	1FE
98978V-AF-0	Zoetis Inc 1.875% 02/01/18		05/14/2013	Susquehanna Financial Group		2,181,165	2,100,000	490	1FE
			04/03/2013	Royal Bank of Scotland		4,803,838	4,745,000	17,298	2FE

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
98978V-AF-0	Zoetis Inc 1.875% 02/01/18		.04/03/2013	Deutsche Bank Sec		962,930	950,000	3,464	2FE
41754W-AP-6	Harvest Operations Corp 2.125% 05/14/18	A	.05/07/2013	Barclays		5,081,487	5,100,000		1FE
41754W-AP-6	Harvest Operations Corp 2.125% 05/14/18	A	.05/08/2013	Morgan Stanley & Co., Inc.		1,569,288	1,565,000		1FE
41754W-AP-6	Harvest Operations Corp 2.125% 05/14/18	A	.05/08/2013	Morgan Stanley & Co., Inc.		1,764,822	1,760,000		1FE
04964R-AA-4	Atrium CDO Corp 1.398% 07/16/25	R	.04/25/2013	Credit Suisse		6,799,780	6,810,000		1FE
74728G-AD-2	QBE Insurance Group Ltd 2.400% 05/01/18	F	.04/24/2013	Barclays		2,335,718	2,340,000		1FE
74728G-AD-2	QBE Insurance Group Ltd 2.400% 05/01/18	F	.04/25/2013	Morgan Stanley & Co., Inc.		1,844,805	1,830,000		1FE
76720A-AL-0	Rio Tinto Financial USA PLC 1.375% 06/17/16	F	.06/27/2013	Barclays		6,574,451	6,625,000	2,277	1FE
928670-AM-0	Volkswagen Intl Fin NV 1.150% 11/20/15	F	.05/14/2013	Blair (William) & Co.		10,091,700	10,000,000	56,542	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					294,513,612	287,970,000	929,472	XXX
8399997	Total - Bonds - Part 3					528,694,729	514,260,000	2,154,245	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					528,694,729	514,260,000	2,154,245	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
9799997	Total - Common Stocks - Part 3						XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX		XXX
9899999	Total - Preferred and Common Stocks						XXX		XXX
9999999	Totals					528,694,729	XXX	2,154,245	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136FT-SQ-3	Fannie Mae 2.125% 12/13/16		06/25/2013	DA Davidson and Co Stifel, Nicolaus & Co., Inc.		1,005,600	1,000,000	1,022,220	1,010,584		(5,385)		(5,385)		1,005,199		401	401	11,392	12/13/2016	1
3136G0-WC-1	Fannie Mae 3.000% 08/23/32		04/22/2013			9,850,000	10,000,000	9,870,000	9,915,838		40,202		40,202		9,956,041		(106,041)	(106,041)	100,000	08/23/2032	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		04/01/2013	Paydown		3,559	3,559	3,563	3,561		(2)		(2)		3,559				65	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		05/01/2013	Paydown		1,356	1,356	1,357	1,356		(1)		(1)		1,356				31	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		06/01/2013	Paydown		3,332	3,332	3,336	3,334		(2)		(2)		3,332				92	03/01/2022	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		04/01/2013	Paydown		195,554	195,554	214,055	213,806		(18,252)		(18,252)		195,554				2,933	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		05/01/2013	Paydown		226,309	226,309	247,720	247,431		(21,122)		(21,122)		226,309				4,243	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		06/01/2013	Paydown		62,687	62,687	68,618	68,538		(5,851)		(5,851)		62,687				1,410	07/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		04/01/2013	Paydown		16,063	16,063	17,583	17,562		(1,499)		(1,499)		16,063				241	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		05/01/2013	Paydown		148,401	148,401	162,442	162,254		(13,853)		(13,853)		148,401				2,783	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		06/01/2013	Paydown		343,907	343,907	376,444	376,009		(32,103)		(32,103)		343,907				7,738	06/15/2041	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		04/01/2013	Paydown		318,880	318,880	348,426	348,237		(29,357)		(29,357)		318,880				3,720	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		05/01/2013	Paydown		380,121	380,121	415,341	415,115		(34,995)		(34,995)		380,121				5,543	04/15/2042	1
36176X-KT-5	Government National Mortgage 4.000% 04/15/42		06/01/2013	Paydown		493,474	493,474	539,198	538,905		(45,430)		(45,430)		493,474				8,636	04/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		04/01/2013	Paydown		199,816	199,816	218,283	218,072		(18,256)		(18,256)		199,816				2,664	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		05/01/2013	Paydown		10,438	10,438	11,402	11,391		(954)		(954)		10,438				174	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		06/01/2013	Paydown		10,438	10,438	11,403	11,392		(954)		(954)		10,438				209	02/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		04/01/2013	Paydown		7,080	7,080	7,735	7,726		(645)		(645)		7,080				94	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		05/01/2013	Paydown		7,034	7,034	7,685	7,676		(641)		(641)		7,034				117	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		06/01/2013	Paydown		201,740	201,740	220,385	220,131		(18,391)		(18,391)		201,740				4,035	05/15/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		04/01/2013	Paydown		998,651	998,651	1,088,530	1,087,954		(89,302)		(89,302)		998,651				11,651	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		05/01/2013	Paydown		1,014,460	1,014,460	1,105,762	1,105,176		(90,716)		(90,716)		1,014,460				14,794	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		06/01/2013	Paydown		1,391,242	1,391,242	1,516,453	1,515,651		(124,409)		(124,409)		1,391,242				24,347	09/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		04/01/2013	Paydown		452,105	452,105	484,035	483,821		(31,716)		(31,716)		452,105				4,521	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		05/01/2013	Paydown		432,161	432,161	462,682	462,477		(30,316)		(30,316)		432,161				5,402	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		06/01/2013	Paydown		471,513	471,513	504,813	504,590		(33,077)		(33,077)		471,513				7,073	10/20/2042	1
36179M-QP-8	Government National Mortgage 3.500% 10/20/42		04/01/2013	Paydown		676,754	676,754	738,296	737,899		(61,145)		(61,145)		676,754				7,895	10/20/2042	1
36179M-QP-8	Government National Mortgage 3.500% 10/20/42		05/01/2013	Paydown		711,293	711,293	775,976	775,559		(64,266)		(64,266)		711,293				10,373	10/20/2042	1
36179M-QP-8	Government National Mortgage 3.500% 10/20/42		06/01/2013	Paydown		1,085,787	1,085,787	1,184,525	1,183,888		(98,102)		(98,102)		1,085,787				19,001	10/20/2042	1

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		04/01/2013	Paydown		9,456	9,456	9,199	9,232		224		224		9,456				189	11/20/2028	1
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		05/01/2013	Paydown		14,158	14,158	13,773	13,823		335		335		14,158				354	11/20/2028	1
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		06/01/2013	Paydown		7,721	7,721	7,511	7,538		183		183		7,721				232	11/20/2028	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		04/01/2013	Paydown		992,038	992,038	1,092,482	1,091,395		(99,357)		(99,357)		992,038				14,881	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		05/01/2013	Paydown		987,604	987,604	1,087,599	1,086,517		(98,913)		(98,913)		987,604				18,518	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		06/01/2013	Paydown		989,998	989,998	1,090,236	1,089,151		(99,153)		(99,153)		989,998				22,275	03/20/2041	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		04/01/2013	Paydown		1,855	1,855	1,899	1,892		(37)		(37)		1,855				46	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		05/01/2013	Paydown		880	880	901	898		(18)		(18)		880				28	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		06/01/2013	Paydown		20,031	20,031	20,510	20,434		(403)		(403)		20,031				751	03/15/2027	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		04/01/2013	Paydown		60,358	60,358	66,022	65,962		(5,604)		(5,604)		60,358				805	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		05/01/2013	Paydown		51,185	51,185	55,988	55,937		(4,752)		(4,752)		51,185				853	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		06/01/2013	Paydown		15,621	15,621	17,086	17,071		(1,450)		(1,450)		15,621				312	10/15/2041	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		04/01/2013	Paydown		96,485	96,485	107,483	107,322		(10,836)		(10,836)		96,485				1,608	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		05/01/2013	Paydown		78,575	78,575	87,532	87,400		(8,825)		(8,825)		78,575				1,637	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		06/01/2013	Paydown		65,246	65,246	72,683	72,574		(7,328)		(7,328)		65,246				1,631	01/15/2040	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		04/01/2013	Paydown		130,355	130,355	145,214	144,974		(14,619)		(14,619)		130,355				2,173	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		05/01/2013	Paydown		69,160	69,160	77,043	76,916		(7,756)		(7,756)		69,160				1,441	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		06/01/2013	Paydown		57,336	57,336	63,872	63,766		(6,430)		(6,430)		57,336				1,433	09/15/2039	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		04/01/2013	Paydown		147,448	147,448	161,755	161,530		(14,082)		(14,082)		147,448				2,212	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		05/01/2013	Paydown		38,514	38,514	42,251	42,193		(3,678)		(3,678)		38,514				722	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		06/01/2013	Paydown		37,996	37,996	41,683	41,625		(3,629)		(3,629)		37,996				855	12/15/2040	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		04/01/2013	Paydown		348	348	345	346		2		2		348				8	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		05/01/2013	Paydown		299	299	297	297		2		2		299				8	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		06/01/2013	Paydown		2,520	2,520	2,501	2,503		17		17		2,520				82	02/15/2029	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		04/01/2013	Paydown		25,823	25,823	28,246	28,216		(2,393)		(2,393)		25,823				344	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		05/01/2013	Paydown		146,967	146,967	160,756	160,583		(13,617)		(13,617)		146,967				2,449	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		06/01/2013	Paydown		86,379	86,379	94,483	94,382		(8,003)		(8,003)		86,379				1,728	11/15/2041	1
36210X-PM-1	Government National Mortgage 8.000% 04/15/30		04/01/2013	Paydown		137	137	139	138		(1)		(1)		137				4	04/15/2030	1
36210X-PM-1	Government National Mortgage 8.000% 04/15/30		05/01/2013	Paydown		138	138	140	139		(1)		(1)		138				5	04/15/2030	1

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		06/01/2013	Paydown		14,254	14,254	14,461	14,390		(136)		(136)		14,254				570	04/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		04/01/2013	Paydown		187	187	190	189		(2)		(2)		187				5	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		05/01/2013	Paydown		204	204	207	206		(2)		(2)		204				7	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		06/01/2013	Paydown		203	203	206	205		(2)		(2)		203				8	06/15/2030	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		04/01/2013	Paydown		23,811	23,811	26,045	26,023		(2,212)		(2,212)		23,811				317	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		05/01/2013	Paydown		40,127	40,127	43,892	43,854		(3,728)		(3,728)		40,127				669	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		06/01/2013	Paydown		4,239	4,239	4,637	4,633		(394)		(394)		4,239				85	12/15/2041	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		04/01/2013	Paydown		5,035	5,035	5,081	5,060		(25)		(25)		5,035				117	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		05/01/2013	Paydown		6,494	6,494	6,554	6,526		(32)		(32)		6,494				189	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		06/01/2013	Paydown		5,930	5,930	5,985	5,960		(29)		(29)		5,930				208	07/15/2027	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		04/01/2013	Paydown		287,736	287,736	314,734	314,419		(26,683)		(26,683)		287,736				3,836	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		05/01/2013	Paydown		281,629	281,629	308,054	307,746		(26,117)		(26,117)		281,629				4,694	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		06/01/2013	Paydown		17,955	17,955	19,639	19,620		(1,665)		(1,665)		17,955				359	11/15/2041	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		04/01/2013	Paydown		378,702	378,702	420,182	419,632		(40,929)		(40,929)		378,702				6,312	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		05/01/2013	Paydown		386,614	386,614	428,960	428,398		(41,784)		(41,784)		386,614				8,054	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		06/01/2013	Paydown		319,394	319,394	354,378	353,913		(34,519)		(34,519)		319,394				7,985	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		04/01/2013	Paydown		379,781	379,781	423,338	422,673		(42,891)		(42,891)		379,781				6,330	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		05/01/2013	Paydown		208,806	208,806	232,754	232,388		(23,582)		(23,582)		208,806				4,350	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		06/01/2013	Paydown		283,018	283,018	315,477	314,981		(31,963)		(31,963)		283,018				7,075	02/15/2039	1
38373S-LC-9	Government National Mtg Assoc GNR 2003-12 VN 5.500% 01/16/14		04/01/2013	Paydown		29,778	29,778	31,197	29,989		(211)		(211)		29,778				546	01/16/2014	1
38373S-LC-9	Government National Mtg Assoc GNR 2003-12 VN 5.500% 01/16/14		05/01/2013	Paydown		29,915	29,915	31,340	30,126		(212)		(212)		29,915				686	01/16/2014	1
38373S-LC-9	Government National Mtg Assoc GNR 2003-12 VN 5.500% 01/16/14		06/01/2013	Paydown		30,052	30,052	31,484	30,264		(213)		(213)		30,052				826	01/16/2014	1
0599999	Subtotal - Bonds - U.S. Governments					27,588,250	27,732,650	29,196,692	29,211,882		(1,517,993)		(1,517,993)		27,693,890		(105,640)	(105,640)	391,989	XXX	XXX
452151-KA-0	Illinois State 5.000% 06/01/14		06/01/2013	Call	100,000	3,200,000	3,200,000	3,219,168			(19,168)		(19,168)		3,200,000				80,000	06/01/2014	1FE
452151-KC-6	Illinois State 5.000% 06/01/16		06/01/2013	Call	100,000	5,000,000	5,000,000	5,029,950			(29,950)		(29,950)		5,000,000				125,000	06/01/2016	1FE
646039-SC-2	New Jersey St Taxable-Var Purpose 2.000% 06/01/13		06/01/2013	Maturity		1,000,000	1,000,000	1,006,660	1,000,830		(830)		(830)		1,000,000				10,000	06/01/2013	1FE
882719-6X-0	Texas State TAXABLE-VETS HSG ASST SER A-1 7.140% 12/01/29		06/01/2013	Call	100,000	215,000	215,000	210,003	211,040		50		50		211,091		3,909	3,909	7,676	12/01/2029	1FE
452150-R2-3	Illinois State First Ser 5.375% 04/01/13		04/01/2013	Maturity		2,500,000	2,500,000	2,702,250	2,505,443		(5,443)		(5,443)		2,500,000				67,188	04/01/2013	1FE
Illinois Total						2,500,000	2,500,000	2,702,250	2,505,443		(5,443)		(5,443)		2,500,000				67,188	XXX	XXX
United States Total						2,500,000	2,500,000	2,702,250	2,505,443		(5,443)		(5,443)		2,500,000				67,188	XXX	XXX
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					11,915,000	11,915,000	12,168,031	3,717,313		(55,341)		(55,341)		11,911,091		3,909	3,909	289,864	XXX	XXX

E05.2

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
447726-LC-2	Huron Valley Mich Sch Dist Ref 5.375% 05/01/19		05/01/2013	Call	100.0000	2,000,000	2,000,000	2,230,860	2,009,723		(9,723)		(9,723)		2,000,000				53,750	05/01/2019	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					2,000,000	2,000,000	2,230,860	2,009,723		(9,723)		(9,723)		2,000,000				53,750		XXX	XXX
011832-L7-5	Alaska St Hsg Fin Corp Amt-Home Mtg-Ser A 5.000% 06/01/36		06/01/2013	Call	100.0000	315,000	315,000	328,268	318,959		(650)		(650)		318,310		(3,310)	(3,310)	7,875	06/01/2036	1FE	
130575-Z4-8	California Rural Home Mtg Fin Mtg Bkd Secs Pg-Ser C 5.400% 08/01/35		04/01/2013	Call	100.0000	180,000	180,000	192,960	188,544		(217)		(217)		188,327		(8,327)	(8,327)	6,480	08/01/2035	1FE	
130575-Z4-8	California Rural Home Mtg Fin Mtg Bkd Secs Pg-Ser C 5.400% 08/01/35		05/01/2013	Call	100.0000	70,000	70,000	75,040	73,323		(113)		(113)		73,210		(3,210)	(3,210)	2,835	08/01/2035	1FE	
130575-Z4-8	California Rural Home Mtg Fin Mtg Bkd Secs Pg-Ser C 5.400% 08/01/35		06/01/2013	Call	100.0000	85,000	85,000	91,120	89,035		(173)		(173)		88,862		(3,862)	(3,862)	3,825	08/01/2035	1FE	
23409V-CC-2	Dakota Cnty Mimm Cmnty Dev Grande Mkt Place PJ-Ser A 5.150% 11/20/22		05/20/2013	Call	100.0000	35,000	35,000	35,000	35,000						35,000				901	11/20/2022	1FE	
296117-AG-9	Escambia Cnty FLA Health Fac Ascension Health-Ser C 5.250% 11/15/32		06/18/2013	Call	101.0000	1,515,000	1,500,000	1,449,165	1,458,319		547		547		1,458,866		56,134	56,134	46,594	11/15/2032	1FE	
38122N-AP-7	Golden St Tob Securitization Ser 2003-A-1 6.250% 06/01/33		06/03/2013	Call	100.0000	2,705,000	2,705,000	2,894,350	2,729,817		(24,817)		(24,817)		2,705,000				84,531	06/01/2013	1FE	
45188R-LN-7	Illinois Dev Fin Auth Rev Adj-Chicago Horticultural 0.140% 01/01/29		06/06/2013	Call	100.0000	20,000,000	20,000,000	20,000,000							20,000,000				6,504	01/01/2029	1FE	
452226-06-3	State Of Illinois Sales Tax First Ser 5.500% 06/15/13		06/15/2013	Maturity		1,750,000	1,750,000	1,877,908	1,756,592		(6,592)		(6,592)		1,750,000				48,125	06/15/2013	1FE	
454798-QA-0	Indiana Health Fac Fing Auth Ascension Hlth-A-1-Rmkt 5.000% 05/01/13		05/01/2013	Maturity		2,500,000	2,500,000	2,634,900	2,508,287		(8,287)		(8,287)		2,500,000				62,500	05/01/2013	1FE	
454798-RQ-4	Indiana Health Fac Fing Auth Unrefunded Bal-Ascension Hlth 5.375% 11/15/25		06/18/2013	Call	101.0000	424,200	420,000	418,408	418,676		34		34		418,709		5,491	5,491	13,357	11/15/2025	1FE	
455141-NV-9	Indiana Transn Fin Auth Hwy Prerefunded Ser A 5.000% 06/01/21		06/01/2013	Call	100.0000	10,000	10,000	10,430	10,024		(24)		(24)		10,000				250	06/01/2021	1FE	
54811B-ME-8	Lower Colorado River Auth Tex Unrefunded-LCRA Transn Svcs PJ 5.000% 05/15/31		05/10/2013	Call	100.0000	4,005,000	4,005,000	4,005,000	4,005,000						4,005,000				97,346	05/15/2031	1FE	
60636X-ZX-4	Missouri St Hsg Dev Comm Amt-Homeownership Ln Pg-E-1 5.600% 03/01/37		06/01/2013	Call	100.0000	135,000	135,000	145,773	142,884		(225)		(225)		142,660		(7,660)	(7,660)	5,670	03/01/2037	1FE	
677519-LD-0	Ohio State TAXABLE-Dev Assist-Innovation 4.890% 10/01/15		04/01/2013	Call	100.0000	3,025,000	3,025,000	3,015,804	3,022,433		216		216		3,022,649		2,351	2,351	73,961	10/01/2015	1FE	
74528U-AA-9	Puerto Rico Infrastructure Txbl-Ports Auth Proj-Ser A 2.990% 06/15/13		06/15/2013	Maturity		3,240,000	3,240,000	3,277,195	3,253,944		(13,944)		(13,944)		3,240,000				48,438	06/15/2013	2FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					39,994,200	39,975,000	40,451,321	20,010,837		(54,245)		(54,245)		39,956,593		37,607	37,607	509,192		XXX	XXX
020002-AX-9	Allstate Corp 7.450% 05/16/19		06/20/2013	Redemption		2,639,680	2,000,000	2,635,480	2,616,822		(42,388)		(42,388)		2,574,434		65,246	65,246	88,572	05/16/2019	1FE	
02005A-AG-3	Ally Master Owner Trust 2.880% 04/15/13		04/15/2013	Maturity		5,180,000	5,180,000	5,179,177	5,179,913		87		87		5,180,000				49,728	04/15/2013	1FE	
02005G-AD-7	Ally Auto Receivables Trust 2009-B 3.050% 12/15/14		04/15/2013	Paydown		356,211	356,211	364,337	357,638		(1,427)		(1,427)		356,211				3,621	12/15/2014	1FE	
02005G-AD-7	Ally Auto Receivables Trust 2009-B 3.050% 12/15/14		05/15/2013	Paydown		356,638	356,638	364,774	358,066		(1,428)		(1,428)		356,638				4,532	12/15/2014	1FE	
02005G-AD-7	Ally Auto Receivables Trust 2009-B 3.050% 12/15/14		06/15/2013	Paydown		337,723	337,723	345,427	339,075		(1,353)		(1,353)		337,723				5,150	12/15/2014	1FE	
02005P-AC-9	Ally Auto Receivables Trust Series 2010-4 Class A3 0.910% 11/17/14		04/15/2013	Paydown		380,648	380,648	381,659	381,221		(573)		(573)		380,648				1,155	11/17/2014	1FE	
02005P-AC-9	Ally Auto Receivables Trust Series 2010-4 Class A3 0.910% 11/17/14		05/15/2013	Paydown		384,376	384,376	385,397	384,955		(579)		(579)		384,376				1,457	11/17/2014	1FE	
02005P-AC-9	Ally Auto Receivables Trust Series 2010-4 Class A3 0.910% 11/17/14		06/15/2013	Paydown		376,852	376,852	377,853	377,419		(568)		(568)		376,852				1,715	11/17/2014	1FE	
02005Y-AD-8	Ally Auto Receivables Trust Series 2012-1 Class A2 0.710% 09/15/14		04/15/2013	Paydown		341,323	341,323	341,683	341,581		(258)		(258)		341,323				808	09/15/2014	1FE	
02005Y-AD-8	Ally Auto Receivables Trust Series 2012-1 Class A2 0.710% 09/15/14		05/15/2013	Paydown		337,506	337,506	337,862	337,761		(255)		(255)		337,506				998	09/15/2014	1FE	
02005Y-AD-8	Ally Auto Receivables Trust Series 2012-1 Class A2 0.710% 09/15/14		06/15/2013	Paydown		326,174	326,174	326,518	326,420		(246)		(246)		326,174				1,158	09/15/2014	1FE	
026874-AT-4	American Intl Group 4.250% 05/15/13		05/15/2013	Maturity		3,000,000	3,000,000	3,070,200	3,022,887		(22,887)		(22,887)		3,000,000				63,750	05/15/2013	2FE	

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
03063K-AD-5	Americredit Prime Auto Rec 2009-1 2.900% 12/15/14		04/15/2013	Paydown		175,243	175,243	175,198	175,241		2		2		175,243				1,694	12/15/2014	1FE
03063K-AD-5	Americredit Prime Auto Rec 2009-1 2.900% 12/15/14		05/15/2013	Paydown		179,990	179,990	179,944	179,988		2		2		179,990				2,175	12/15/2014	1FE
03063K-AD-5	Americredit Prime Auto Rec 2009-1 2.900% 12/15/14		06/15/2013	Paydown		64,990	64,990	64,973	64,989		1		1		64,990				942	12/15/2014	1FE
03063W-AB-3	Americredit Auto Receive Trust Series 2012-2 Class A2 0.760% 01/08/14		04/08/2013	Paydown		542,611	542,611	542,582	542,594		18		18		542,611				1,375	01/08/2014	1FE
03063W-AB-3	Americredit Auto Receive Trust Series 2012-2 Class A2 0.760% 01/08/14		05/08/2013	Paydown		519,618	519,618	519,590	519,602		17		17		519,618				1,645	01/08/2014	1FE
03063W-AB-3	Americredit Auto Receive Trust Series 2012-2 Class A2 0.760% 01/08/14		06/08/2013	Paydown		502,265	502,265	502,238	502,249		16		16		502,265				1,909	01/08/2014	1FE
03064A-AD-6	Americredit Auto Receive Trust Series 2009-1 Class B 9.790% 04/15/14		04/15/2013	Paydown		196,057	196,057	196,019	196,054		3		3		196,057				6,398	04/15/2014	1FE
03064A-AD-6	Americredit Auto Receive Trust Series 2009-1 Class B 9.790% 04/15/14		05/15/2013	Paydown		131,215	131,215	131,189	131,213		2		2		131,215				5,352	04/15/2014	1FE
03064G-AC-5	Americredit Auto Receivable Trust 2010-B 2.490% 10/06/15		04/06/2013	Paydown		98,751	98,751	98,735	98,742		9		9		98,751				820	10/06/2015	1FE
03064G-AC-5	Americredit Auto Receivable Trust 2010-B 2.490% 10/06/15		05/06/2013	Paydown		99,855	99,855	99,838	99,846		9		9		99,855				1,036	10/06/2015	1FE
03064G-AC-5	Americredit Auto Receivable Trust 2010-B 2.490% 10/06/15		06/06/2013	Paydown		95,539	95,539	95,523	95,530		9		9		95,539				1,189	10/06/2015	1FE
03064R-AB-3	Americredit Auto Receivable Trust Series 2011-4 Class A2 0.920% 03/09/15		04/08/2013	Paydown		90,437	90,437	90,603	90,535		(98)		(98)		90,437				277	03/09/2015	1FE
03064R-AB-3	Americredit Auto Receivable Trust Series 2011-4 Class A2 0.920% 03/09/15		05/08/2013	Paydown		81,136	81,136	81,285	81,225		(88)		(88)		81,136				311	03/09/2015	1FE
03064R-AB-3	Americredit Auto Receivable Trust Series 2011-4 Class A2 0.920% 03/09/15		06/08/2013	Paydown		84,657	84,657	84,812	84,749		(92)		(92)		84,657				389	03/09/2015	1FE
037411-AT-2	Apache Corp 5.250% 04/15/13		04/15/2013	Maturity		1,400,000	1,400,000	1,516,424	1,417,888		(17,888)		(17,888)		1,400,000				36,750	04/15/2013	1FE
05573A-AD-5	BMW Vehicle Lease Trust Series 2011-1 Class A4 1.400% 08/20/14		05/20/2013	Paydown		19,570,000	19,570,000	19,678,552	19,653,712		(83,712)		(83,712)		19,570,000				114,158	08/20/2014	1FE
05575B-AB-5	BMW Vehicle Lease Trust Series 2012-1 Class A2 0.590% 06/20/14		04/20/2013	Paydown		334,966	334,966	334,943	334,954		13		13		334,966				659	06/20/2014	1FE
05575B-AB-5	BMW Vehicle Lease Trust Series 2012-1 Class A2 0.590% 06/20/14		05/20/2013	Paydown		393,722	393,722	393,695	393,707		15		15		393,722				968	06/20/2014	1FE
05575B-AB-5	BMW Vehicle Lease Trust Series 2012-1 Class A2 0.590% 06/20/14		06/20/2013	Paydown		420,491	420,491	420,462	420,475		16		16		420,491				1,240	06/20/2014	1FE
06052G-AD-0	Bank of America Auto Trust 2009-3A 2.670% 12/15/16		04/15/2013	Paydown		1,759,900	1,759,900	1,788,783	1,764,722		(4,822)		(4,822)		1,759,900				15,663	12/15/2016	1FE
06052G-AD-0	Bank of America Auto Trust 2009-3A 2.670% 12/15/16		05/15/2013	Paydown		1,716,146	1,716,146	1,744,311	1,720,848		(4,702)		(4,702)		1,716,146				19,092	12/15/2016	1FE
06052G-AD-0	Bank of America Auto Trust 2009-3A 2.670% 12/15/16		06/15/2013	Paydown		1,610,212	1,610,212	1,636,639	1,614,624		(4,412)		(4,412)		1,610,212				21,496	12/15/2016	1FE
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		04/01/2013	Paydown		5,252	5,252	6,267	6,212		(959)		(959)		5,252				103	11/15/2044	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		05/01/2013	Paydown		53,298	53,298	63,591	63,031		(9,733)		(9,733)		53,298				1,307	11/15/2044	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		06/01/2013	Paydown		16,353	16,353	19,511	19,339		(2,986)		(2,986)		16,353				481	11/15/2044	1FM
14040E-HG-0	Capital One Bank USA NA 6.500% 06/13/13		06/13/2013	Maturity		20,000,000	20,000,000	21,139,370	20,422,399		(422,399)		(422,399)		20,000,000				650,000	06/13/2013	2FE
14312A-AB-7	Carmax Auto Owner Trust Series 2011-3 Class A2 0.700% 11/17/14		04/15/2013	Paydown		63,039	63,039	63,120	63,074		(35)		(35)		63,039				147	11/17/2014	1FE
14312A-AB-7	Carmax Auto Owner Trust Series 2011-3 Class A2 0.700% 11/17/14		05/15/2013	Paydown		58,870	58,870	58,946	58,903		(32)		(32)		58,870				172	11/17/2014	1FE
14312A-AB-7	Carmax Auto Owner Trust Series 2011-3 Class A2 0.700% 11/17/14		06/15/2013	Paydown		57,206	57,206	57,280	57,237		(31)		(31)		57,206				200	11/17/2014	1FE
14312Y-AC-3	Carmax Auto Owner Trust Series 2010-3 Class A3 0.990% 02/17/15		04/15/2013	Paydown		531,303	531,303	533,118	532,150		(848)		(848)		531,303				1,753	02/17/2015	1FE

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STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
14312Y-AC-3	Carmax Auto Owner Trust Series 2010-3 Class A3 0.990% 02/17/15		05/15/2013	Paydown		451,400	451,400	452,943	452,121		(720)		(720)		451,400				1,862	02/17/2015	1FE
14312Y-AC-3	Carmax Auto Owner Trust Series 2010-3 Class A3 0.990% 02/17/15		06/15/2013	Paydown		476,548	476,548	478,176	477,308		(760)		(760)		476,548				2,359	02/17/2015	1FE
14313B-AD-0	Carmax Auto Owner Trust 2009-2 2.820% 12/15/14		04/15/2013	Paydown		336,879	336,879	336,809	336,869		10		10		336,879				3,167	12/15/2014	1FE
14313B-AD-0	Carmax Auto Owner Trust 2009-2 2.820% 12/15/14		05/15/2013	Paydown		313,340	313,340	313,274	313,331		9		9		313,340				3,682	12/15/2014	1FE
14313B-AD-0	Carmax Auto Owner Trust 2009-2 2.820% 12/15/14		06/15/2013	Paydown		303,808	303,808	303,744	303,799		9		9		303,808				4,284	12/15/2014	1FE
151608-AA-4	Centre Point Funding LLC 5.430% 07/20/15		04/20/2013	Paydown		39,779	39,779	39,771	39,776		3		3		39,779				720	07/20/2015	1FE
151608-AA-4	Centre Point Funding LLC 5.430% 07/20/15		05/20/2013	Paydown		33,804	33,804	33,797	33,801		3		3		33,804				765	07/20/2015	1FE
151608-AA-4	Centre Point Funding LLC 5.430% 07/20/15		06/20/2013	Paydown		16,133	16,133	16,130	16,132		1		1		16,133				438	07/20/2015	1FE
23336P-AA-9	DT Auto Owner Trust Series 2012-1A Class A 1.060% 01/15/15		04/15/2013	Paydown		534,025	534,025	533,994	534,009		17		17		534,025				1,869	01/15/2015	1FE
23336P-AA-9	DT Auto Owner Trust Series 2012-1A Class A 1.060% 01/15/15		05/15/2013	Paydown		494,809	494,809	494,780	494,793		15		15		494,809				2,165	01/15/2015	1FE
23336P-AA-9	DT Auto Owner Trust Series 2012-1A Class A 1.060% 01/15/15		06/15/2013	Paydown		607,073	607,073	607,038	607,054		19		19		607,073				3,187	01/15/2015	1FE
260543-CA-9	Dow Chemical Company 5.900% 02/15/15		06/24/2013	Call	108,3574	8,397,695	7,750,000	8,785,548	8,504,487		(168,471)		(168,471)		8,336,015		61,680	61,680	392,473	02/15/2015	2FE
28148W-AB-9	Educational Fdg of the South Series 2011-1 Class A2 0.951% 04/25/35		04/10/2013	DA Davidson and Co Redemption 100,0000		18,361,250	18,500,000	18,500,000	18,500,000						18,500,000		(138,750)	(138,750)	84,732	04/25/2035	1FE
29248#-AA-5	Enhanced Cap New York Fund II New York CAPCO Series 2004 7.077% 12/15/15		06/15/2013	Redemption 100,0000		25,503	25,503	25,503	25,503						25,503				923	12/15/2015	1
29334#-AA-2	Enhanced Capital NY Fund III 8.200% 12/15/16		06/15/2013	Redemption 100,0000		28,327	28,327	28,327	28,327						28,327				1,150	12/15/2016	1
29335*-AA-3	Enhanced Cap Alabama Fund II 7.026% 03/01/19		05/15/2013	Redemption 100,0000		6,894	6,894	6,894	6,894						6,894				125	03/01/2019	1
32058C-AC-1	First Investors Auto Owners Series 2012-1A Class A2 1.960% 11/15/17		04/15/2013	Paydown		418,341	418,341	418,274	418,283		58		58		418,341				2,733	11/15/2017	1FE
32058C-AC-1	First Investors Auto Owners Series 2012-1A Class A2 1.960% 11/15/17		05/15/2013	Paydown		453,572	453,572	453,499	453,509		63		63		453,572				3,704	11/15/2017	1FE
32058C-AC-1	First Investors Auto Owners Series 2012-1A Class A2 1.960% 11/15/17		06/15/2013	Paydown		391,145	391,145	391,082	391,091		54		54		391,145				3,833	11/15/2017	1FE
34529W-AB-6	Ford Credit Auto Owner Trust Series 2012-B Class A2 0.570% 01/15/15		04/15/2013	Paydown		226,141	226,141	226,124	226,139		2		2		226,141				430	01/15/2015	1FE
34529W-AB-6	Ford Credit Auto Owner Trust Series 2012-B Class A2 0.570% 01/15/15		05/15/2013	Paydown		218,422	218,422	218,405	218,420		2		2		218,422				519	01/15/2015	1FE
34529W-AB-6	Ford Credit Auto Owner Trust Series 2012-B Class A2 0.570% 01/15/15		06/15/2013	Paydown		220,845	220,845	220,828	220,843		2		2		220,845				629	01/15/2015	1FE
43812B-AH-6	Honda Auto Rec Owner Trust Series 2010-1 Class A4 1.980% 05/23/16		04/21/2013	Paydown		448,098	448,098	454,061	450,305		(2,207)		(2,207)		448,098				2,957	05/23/2016	1FE
43812B-AH-6	Honda Auto Rec Owner Trust Series 2010-1 Class A4 1.980% 05/23/16		05/21/2013	Paydown		2,087,927	2,087,927	2,115,712	2,098,212		(10,285)		(10,285)		2,087,927				17,225	05/23/2016	1FE
43812K-AC-7	Honda Auto Rec Owner Trust 2010-2 Class A3 1.340% 03/18/14		04/18/2013	Paydown		103,561	103,561	103,548	103,560		1		1		103,561				463	03/18/2014	1FE
43812K-AC-7	Honda Auto Rec Owner Trust 2010-2 Class A3 1.340% 03/18/14		05/18/2013	Paydown		96,085	96,085	96,074	96,085		1		1		96,085				537	03/18/2014	1FE
43812K-AC-7	Honda Auto Rec Owner Trust 2010-2 Class A3 1.340% 03/18/14		06/18/2013	Paydown		1,488	1,488	1,488	1,488						1,488				10	03/18/2014	1FE
43813E-AB-2	Honda Auto Rec Owner Trust Series 2012-2 Class A2 0.560% 11/17/14		04/15/2013	Paydown		1,443,186	1,443,186	1,445,102	1,444,612		(1,427)		(1,427)		1,443,186				2,694	11/17/2014	1FE
43813E-AB-2	Honda Auto Rec Owner Trust Series 2012-2 Class A2 0.560% 11/17/14		05/15/2013	Paydown		1,437,395	1,437,395	1,439,304	1,438,816		(1,421)		(1,421)		1,437,395				3,354	11/17/2014	1FE
43813E-AB-2	Honda Auto Rec Owner Trust Series 2012-2 Class A2 0.560% 11/17/14		06/15/2013	Paydown		1,339,603	1,339,603	1,341,383	1,340,928		(1,324)		(1,324)		1,339,603				3,751	11/17/2014	1FE
43813U-AB-6	Honda Auto Receivables Owners Series 2012-1 Class A2 0.570% 08/15/14		04/15/2013	Paydown		432,862	432,862	433,065	432,936		(74)		(74)		432,862				822	08/15/2014	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
43813U-AB-6	Honda Auto Receivables Owners Series 2012-1 Class A2 0.570% 08/15/14		05/15/2013	Paydown		425,913	425,913	426,112	425,985		(73)		(73)		425,913				1,012	08/15/2014	1FE
43813U-AB-6	Honda Auto Receivables Owners Series 2012-1 Class A2 0.570% 08/15/14		06/15/2013	Paydown		408,078	408,078	408,269	408,148		(70)		(70)		408,078				1,163	08/15/2014	1FE
44923W-AC-5	Hyundai Auto Receivables Trust 2010-A 1.500% 10/15/14		04/15/2013	Paydown		549,396	549,396	549,346	549,389		.6		.6		549,396				2,747	10/15/2014	1FE
44923W-AC-5	Hyundai Auto Receivables Trust 2010-A 1.500% 10/15/14		05/15/2013	Paydown		540,518	540,518	540,469	540,512		.6		.6		540,518				3,378	10/15/2014	1FE
44923W-AC-5	Hyundai Auto Receivables Trust 2010-A 1.500% 10/15/14		06/15/2013	Paydown		487,234	487,234	487,190	487,228		.5		.5		487,234				3,654	10/15/2014	1FE
46625H-HB-9	JP Morgan Chase & Co 4.750% 05/01/13		05/01/2013	Maturity		6,000,000	6,000,000	6,255,720	6,076,892		(76,892)		(76,892)		6,000,000				142,500	05/01/2013	1FE
46625H-HB-9	JP Morgan Chase & Co 4.750% 05/01/13		05/01/2013	Maturity		9,625,000	9,625,000	10,048,318	9,750,513		(125,513)		(125,513)		9,625,000				228,594	05/01/2013	1FE
46629G-AE-8	JP Morgan Chase Commercial Mtg Series 2006-CB16 Class A4 5.552% 05/12/45		06/01/2013	Paydown		67,721	67,721	78,107	77,174		(9,453)		(9,453)		67,721				1,880	05/12/2045	1FM
55314Q-AB-3	MMAF Equipment Finance LLC Series 2012-AA Class A2 0.840% 01/12/15		04/10/2013	Paydown		723,008	723,008	724,547	724,281		(1,274)		(1,274)		723,008				2,024	01/12/2015	1FE
55314Q-AB-3	MMAF Equipment Finance LLC Series 2012-AA Class A2 0.840% 01/12/15		05/10/2013	Paydown		984,309	984,309	986,404	986,043		(1,734)		(1,734)		984,309				3,445	01/12/2015	1FE
55314Q-AB-3	MMAF Equipment Finance LLC Series 2012-AA Class A2 0.840% 01/12/15		06/10/2013	Paydown		965,906	965,906	967,962	967,608		(1,702)		(1,702)		965,906				4,057	01/12/2015	1FE
58768T-AB-2	Mercedes-Benz Auto Lease Trust Series 2012-A Class A2 0.660% 04/15/14		04/15/2013	Paydown		1,110,345	1,110,345	1,110,255	1,110,289		.56		.56		1,110,345				2,443	04/15/2014	1FE
58768T-AB-2	Mercedes-Benz Auto Lease Trust Series 2012-A Class A2 0.660% 04/15/14		05/15/2013	Paydown		1,106,067	1,106,067	1,105,978	1,106,012		.56		.56		1,106,067				3,042	04/15/2014	1FE
58768T-AB-2	Mercedes-Benz Auto Lease Trust Series 2012-A Class A2 0.660% 04/15/14		06/15/2013	Paydown		1,107,560	1,107,560	1,107,470	1,107,504		.56		.56		1,107,560				3,655	04/15/2014	1FE
59022H-MU-3	Merrill Lynch Mortgage Trust Series 2005-OK11 Class A6 5.282% 09/12/37		04/01/2013	Paydown		346,941	346,941	388,796	388,796		(41,855)		(41,855)		346,941				6,149	09/12/2037	1FM
59022H-MU-3	Merrill Lynch Mortgage Trust Series 2005-OK11 Class A6 5.282% 09/12/37		05/01/2013	Paydown		14,103	14,103	15,804	15,804		(1,701)		(1,701)		14,103				312	09/12/2037	1FM
59022H-MU-3	Merrill Lynch Mortgage Trust Series 2005-OK11 Class A6 5.282% 09/12/37		06/01/2013	Paydown		22,418	22,418	25,122	25,122		(2,704)		(2,704)		22,418				598	09/12/2037	1FM
61532X-BS-4	Monumental Global Fdg 5.500% 04/22/13		04/22/2013	Maturity		6,635,000	6,635,000	7,156,843	6,721,476		(86,476)		(86,476)		6,635,000				182,463	04/22/2013	1FE
61750C-AF-4	Morgan Stanley Capital I Series 2006-HQ9 Class A4 5.731% 07/12/44		04/01/2013	Paydown		103,255	103,255	119,505	119,505		(16,251)		(16,251)		103,255				1,974	07/12/2044	1FM
61750C-AF-4	Morgan Stanley Capital I Series 2006-HQ9 Class A4 5.731% 07/12/44		05/01/2013	Paydown		8,472	8,472	9,805	9,805		(1,333)		(1,333)		8,472				202	07/12/2044	1FM
61750C-AF-4	Morgan Stanley Capital I Series 2006-HQ9 Class A4 5.731% 07/12/44		06/01/2013	Paydown		15,742	15,742	18,220	18,220		(2,478)		(2,478)		15,742				451	07/12/2044	1FM
63534P-AD-9	National City Bank 4.625% 05/01/13		05/01/2013	Maturity		1,650,000	1,650,000	1,716,165	1,669,902		(19,902)		(19,902)		1,650,000				38,156	05/01/2013	1FE
65475H-AD-3	Nissan Auto Lease Trust Series 2011-A Class A3 1.040% 08/15/14		04/15/2013	Paydown		1,242,687	1,242,687	1,248,318	1,246,916		(4,229)		(4,229)		1,242,687				4,308	08/15/2014	1FE
65475H-AD-3	Nissan Auto Lease Trust Series 2011-A Class A3 1.040% 08/15/14		05/15/2013	Paydown		1,077,872	1,077,872	1,082,756	1,081,540		(3,668)		(3,668)		1,077,872				4,671	08/15/2014	1FE
65475H-AD-3	Nissan Auto Lease Trust Series 2011-A Class A3 1.040% 08/15/14		06/15/2013	Paydown		797,095	797,095	800,707	799,808		(2,713)		(2,713)		797,095				4,145	08/15/2014	1FE
65476Q-AB-6	Nissan Auto Lease Trust Series 2012-A Class A2A 0.680% 07/15/14		04/15/2013	Paydown		640,200	640,200	640,200	640,200						640,200				1,451	07/15/2014	1FE
65476Q-AB-6	Nissan Auto Lease Trust Series 2012-A Class A2A 0.680% 07/15/14		05/15/2013	Paydown		669,737	669,737	669,737	669,737						669,737				1,898	07/15/2014	1FE
65476Q-AB-6	Nissan Auto Lease Trust Series 2012-A Class A2A 0.680% 07/15/14		06/15/2013	Paydown		558,491	558,491	558,491	558,491						558,491				1,899	07/15/2014	1FE
69371R-J9-8	Paccar Financial Corp 2.050% 06/17/13		06/17/2013	Maturity		3,870,000	3,870,000	3,864,853	3,869,193		807		807		3,870,000				39,668	06/17/2013	1FE
716495-AH-9	Petrohawk Energy Corp 10.500% 08/01/14		04/29/2013	Pierpont Securities		3,002,625	2,826,000	3,182,783	2,987,012		(49,073)		(49,073)		2,937,939		64,686	64,686	223,372	08/01/2014	2FE
80281A-AB-5	Santander Drive Auto Rec Trust Series 2012-1 Class A2 1.250% 04/15/15		04/15/2013	Paydown		65,791	65,791	66,096	65,937		(147)		(147)		65,791				274	04/15/2015	1FE
80281A-AB-5	Santander Drive Auto Rec Trust Series 2012-1 Class A2 1.250% 04/15/15		05/15/2013	Paydown		59,611	59,611	59,888	59,744		(133)		(133)		59,611				311	04/15/2015	1FE

E05.6

STATEMENT AS OF JUNE 30, 2013 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
80281A-AB-5	Santander Drive Auto Rec Trust Series 2012-1 Class A2 1.250% 04/15/15		06/15/2013	Paydown		59,969	59,969	60,247	60,102		(134)		(134)		59,969				375	04/15/2015	1FE	
80282D-AC-6	Santander Drive Auto Rec Trust 2010-1 Class A3 1.840% 11/17/14		04/15/2013	Paydown		374,390	374,390	374,553	374,492		(102)		(102)		374,390				2,296	11/17/2014	1FE	
80282D-AC-6	Santander Drive Auto Rec Trust 2010-1 Class A3 1.840% 11/17/14		05/15/2013	Paydown		334,820	334,820	334,965	334,911		(91)		(91)		334,820				2,567	11/17/2014	1FE	
80282D-AC-6	Santander Drive Auto Rec Trust 2010-1 Class A3 1.840% 11/17/14		06/15/2013	Paydown		311,619	311,619	311,754	311,703		(85)		(85)		311,619				2,867	11/17/2014	1FE	
80282J-AB-5	Santander Drive Auto Rec Trust Series 2011-4 Class A2 1.370% 03/15/15		04/15/2013	Paydown		278,350	278,350	279,742	279,021		(671)		(671)		278,350				1,271	03/15/2015	1FE	
80282J-AB-5	Santander Drive Auto Rec Trust Series 2011-4 Class A2 1.370% 03/15/15		05/15/2013	Paydown		252,375	252,375	253,637	252,983		(609)		(609)		252,375				1,441	03/15/2015	1FE	
80282J-AB-5	Santander Drive Auto Rec Trust Series 2011-4 Class A2 1.370% 03/15/15		06/15/2013	Paydown		254,389	254,389	255,661	255,002		(614)		(614)		254,389				1,743	03/15/2015	1FE	
80282V-AB-8	Santander Drive Auto Rec Trust Series 2012-2 Class A2 0.910% 05/15/15		04/15/2013	Paydown		346,330	346,330	346,303	346,309		21		21		346,330				1,051	05/15/2015	1FE	
80282V-AB-8	Santander Drive Auto Rec Trust Series 2012-2 Class A2 0.910% 05/15/15		05/15/2013	Paydown		316,804	316,804	316,779	316,785		19		19		316,804				1,201	05/15/2015	1FE	
80282V-AB-8	Santander Drive Auto Rec Trust Series 2012-2 Class A2 0.910% 05/15/15		06/15/2013	Paydown		304,156	304,156	304,133	304,138		18		18		304,156				1,384	05/15/2015	1FE	
867914-BD-4	Suntrust Bank 3.600% 04/15/16		05/07/2013	US Bank NA		6,584,313	6,150,000	6,602,886	6,577,066		(45,027)		(45,027)		6,532,039		52,274	52,274	126,075	04/15/2016	2FE	
89236P-AB-9	Toyota Auto Receivables Tr Series 2012-A Class A2 0.570% 10/15/14		04/15/2013	Paydown		641,040	641,040	640,998	641,010		30		30		641,040				1,218	10/15/2014	1FE	
89236P-AB-9	Toyota Auto Receivables Tr Series 2012-A Class A2 0.570% 10/15/14		05/15/2013	Paydown		650,611	650,611	650,568	650,580		31		31		650,611				1,545	10/15/2014	1FE	
89236P-AB-9	Toyota Auto Receivables Tr Series 2012-A Class A2 0.570% 10/15/14		06/15/2013	Paydown		618,959	618,959	618,917	618,929		29		29		618,958				1,764	10/15/2014	1FE	
91159H-GW-4	US Bancorp 2.000% 06/14/13		06/14/2013	Maturity		8,285,000	8,285,000	8,426,173	8,338,990		(53,990)		(53,990)		8,285,000				82,850	06/14/2013	1FE	
92867F-AB-1	Volkswagen Auto Lease Trust Series 2011-A Class A2 1.000% 02/20/14		04/20/2013	Paydown		341,008	341,008	342,287	341,447		(441)		(441)		341,008				1,137	02/20/2014	1FE	
94356#-AA-7	Waveland NCP Alabama Ventures 8.590% 03/01/14		05/15/2013	Redemption	100.0000	85,182	85,182	84,846	85,123		35		35		85,157		24	24	3,629	03/01/2014	1	
063679-CG-7	Bank of Montreal 2.125% 06/28/13	A	06/28/2013	Maturity		14,275,000	14,275,000	14,536,375	14,376,411		(101,411)		(101,411)		14,275,000				151,672	06/28/2013	1FE	
225400-TC-1	Credit Suisse New York 5.000% 05/15/13	R	05/15/2013	Maturity		13,000,000	13,000,000	13,632,670	13,191,717		(191,710)		(191,710)		13,000,000				325,000	05/15/2013	1FE	
928670-AC-2	Volkswagen Intl Fin NW 1.625% 08/12/13	R	05/14/2013	Blair (William) & Co.		10,029,300	10,000,000	10,096,800	10,043,041		(26,183)		(26,183)		10,016,858		12,444	12,444	124,131	08/12/2013	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					206,840,901	205,052,038	211,633,115	208,403,567		(1,680,267)		(1,680,267)		206,723,297		117,604	117,604	3,411,020		XXX	
8399997	Total - Bonds - Part 4					288,338,351	286,674,688	295,680,019	263,353,322		(3,317,569)		(3,317,569)		288,284,871		53,480	53,480	4,655,815		XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
8399999	Total - Bonds					288,338,351	286,674,688	295,680,019	263,353,322		(3,317,569)		(3,317,569)		288,284,871		53,480	53,480	4,655,815		XXX	
8999997	Total - Preferred Stocks - Part 4						XXX														XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
8999999	Total - Preferred Stocks						XXX														XXX	
9799997	Total - Common Stocks - Part 4						XXX														XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
9799999	Total - Common Stocks						XXX														XXX	
9899999	Total - Preferred and Common Stocks						XXX														XXX	
9999999	Totals					288,338,351	XXX	295,680,019	263,353,322		(3,317,569)		(3,317,569)		288,284,871		53,480	53,480	4,655,815		XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

