
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) _____ August 7, 2007

MGIC Investment Corporation

(Exact Name of Registrant as Specified in Its Charter)

Wisconsin

(State or Other Jurisdiction of Incorporation)

1-10816

(Commission File Number)

39-1486475

(IRS Employer Identification No.)

MGIC Plaza, 250 East Kilbourn Avenue, Milwaukee, WI

(Address of Principal Executive Offices)

53202

(Zip Code)

(414) 347-6480

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On August 7, 2007, MGIC Investment Corporation issued a press release that provides an update regarding its proposed merger with Radian Group Inc. The press release is furnished as Exhibit 99.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
Exhibit 99	Press Release dated August 7, 2007. Pursuant to General Instruction B.2 to Form 8-K, this press release is furnished as Exhibit 99 and is not filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MGIC INVESTMENT CORPORATION

Date: August 7, 2007

By: /s/ Joseph J. Komanecki

Joseph J. Komanecki
Senior Vice President, Controller and
Chief Accounting Officer

INDEX TO EXHIBITS

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Investor Contact: Michael J. Zimmerman, (414) 347-6596, mike_zimmerman@mgic.com
Media Contact: Katie Monfre, (414) 347-2650, katie_monfre@mgic.com

MGIC Investment Provides Update on Merger with Radian Group

Milwaukee, WI (August 7, 2007) — MGIC Investment Corporation (NYSE:MTG) (“MGIC”) announced that it has advised the New York Insurance Department today that it is the preliminary assessment of MGIC’s management that MGIC is not obligated to complete its pending merger with Radian Group Inc. in light of the C-BASS impairment announced last week. Radian has informed MGIC that Radian disagrees with MGIC management’s preliminary assessment. MGIC’s management is also reviewing other developments that may affect MGIC’s obligation to close. Whether MGIC will definitively conclude that it is not obligated to close the merger is a decision that will be made only by the Board of Directors of MGIC, which will not be asked to decide until MGIC’s management has completed its analysis. In connection with management’s analysis, MGIC is requesting additional information from Radian. Subject to timely receipt of that information, MGIC’s management does not expect its analysis will be completed until the week of August 13.

MGIC is not undertaking any obligation to update the information in this press release. No interested party should rely on the fact that such information is current at any time other than the time at which this press release was issued.

About MGIC Investment Corp.

Mortgage Guaranty Insurance Corporation, the principal subsidiary of MGIC Investment Corporation (www.mgic.com), is the nation’s leading provider of private mortgage insurance coverage with \$186.1 billion primary insurance in force covering 1.3 million mortgages as of June 30, 2007. MGIC serves 5,000 lenders with locations across the country and in Puerto Rico and Australia, helping families achieve homeownership sooner by making affordable low-down-payment mortgages a reality.

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