



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com, 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Patrick Sinks Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio #

OTHER

James Jeffrey Hughes, Executive Vice President Stephen Crail Mackey, Executive Vice President Timothy James Matkke, Executive Vice President
Salvatore Antonino Miosi, Executive Vice President

DIRECTORS OR TRUSTEES

Daniel Allen Arrigoni Cassandra Colvin Carr Charles Edward Chaplin
Curt Steven Culver Timothy Arthur Holt Kenneth Michael Jastrow II
Michael Evans Lehman Gary Alan Poliner Patrick Sinks
Mark Mansur Zandi

State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

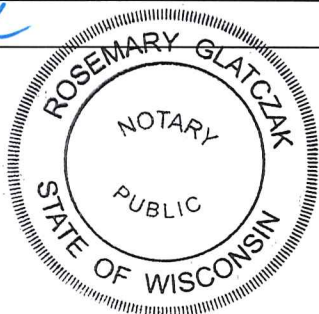
Patrick Sinks
Patrick Sinks
President & Chief Executive Officer

Paula Christine Maggio
Paula Christine Maggio
Executive Vice President & Secretary

Julie Kay Sperber
Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this 9th day of November, 2018

Rosemary Glatczak
Rosemary Glatczak
Notary Public
My commission expires on April 12, 2019.



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	4,227,506,018	144,740,058	4,082,765,960	3,921,402,935
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	395,709,550		395,709,550	317,902,971
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	14,432,744		14,432,744	14,837,537
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	12,058,894		12,058,894	12,712,983
5. Cash (\$(4,406,724)), cash equivalents (\$154,606,409) and short-term investments (\$12,282,091)	162,481,776		162,481,776	186,969,794
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,812,264,235	144,815,311	4,667,448,924	4,453,826,220
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	44,217,363		44,217,363	40,735,061
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	51,274,472		51,274,472	50,246,554
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	16,065,158		16,065,158	19,028,138
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	36,718,807	24,117,030	12,601,777	
18.2 Net deferred tax asset	211,824,457	67,312,275	144,512,182	187,028,184
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	6,304,434	1,320,436	4,983,998	3,799,623
21. Furniture and equipment, including health care delivery assets (\$)	35,950,828	35,950,828		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,213,943		1,213,943	1,281,003
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	67,647,130	67,362,804	284,326	284,326
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,283,480,827	340,878,684	4,942,602,143	4,756,229,109
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,283,480,827	340,878,684	4,942,602,143	4,756,229,109
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement	63,766,086	63,766,086		
2502. Other assets nonadmitted	3,596,718	3,596,718		
2503. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	67,647,130	67,362,804	284,326	284,326

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$121,535,496)	549,399,313	755,988,877
2. Reinsurance payable on paid losses and loss adjustment expenses	18,915	1,001
3. Loss adjustment expenses	21,347,578	21,127,030
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	49,814,267	53,350,635
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,833,483	5,502,405
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		74,625,995
7.2 Net deferred tax liability		
8. Borrowed money \$155,000,000 and interest thereon \$246,708	155,246,708	155,254,932
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$28,879,058 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	298,335,509	287,642,748
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	35,740,855	44,836,367
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,756,978	6,641,182
15. Remittances and items not allocated	1,341,897	99,478
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,788,102	2,868,256
20. Derivatives		
21. Payable for securities	44,421,825	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,073,260,506	1,727,878,429
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,242,305,936	3,135,817,335
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,242,305,936	3,135,817,335
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,753,231,739	1,826,463,909
35. Unassigned funds (surplus)	129,646,409	(23,470,194)
36. Less treasury stock, at cost:		
36.158,915 shares common (value included in Line 30 \$2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,700,296,207	1,620,411,774
38. Totals (Page 2, Line 28, Col. 3)	4,942,602,143	4,756,229,109
DETAILS OF WRITE-INS		
2501. Contingency Reserve per Wisconsin Administrative Code Section 3.09(14)	2,015,920,932	1,654,130,802
2502. Accrual for premium refunds	44,878,000	62,726,000
2503. Checks pending escheatment	1,814,262	2,389,274
2598. Summary of remaining write-ins for Line 25 from overflow page	10,647,312	8,632,353
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,073,260,506	1,727,878,429
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 821,043,402)	811,081,406	790,597,301	1,062,865,866
1.2 Assumed (written \$ 104,896)	105,321	214,452	256,195
1.3 Ceded (written \$ 166,028,094)	166,759,283	179,164,603	241,658,559
1.4 Net (written \$ 655,120,204)	644,427,444	611,647,150	821,463,502
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 122,772,903):			
2.1 Direct	599,200	87,604,707	60,712,871
2.2 Assumed	81,470	73,772	188,529
2.3 Ceded	2,472,465	27,613,217	29,375,235
2.4 Net	(1,791,795)	60,065,262	31,526,165
3. Loss adjustment expenses incurred	11,492,190	11,116,245	12,672,840
4. Other underwriting expenses incurred	122,500,640	108,122,341	114,884,711
5. Aggregate write-ins for underwriting deductions	361,790,130	351,405,105	472,644,563
6. Total underwriting deductions (Lines 2 through 5)	493,991,165	530,708,953	631,728,279
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	150,436,279	80,938,197	189,735,223
INVESTMENT INCOME			
9. Net investment income earned	92,037,351	82,373,921	111,751,978
10. Net realized capital gains (losses) less capital gains tax of \$ (630,922)	(2,373,468)	(426,632)	(711,898)
11. Net investment gain (loss) (Lines 9 + 10)	89,663,883	81,947,289	111,040,080
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (31,395))	31,395	(50,638)	(57,436)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	17,089	14,796	38,480
15. Total other income (Lines 12 through 14)	48,484	(35,842)	(18,956)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	240,148,646	162,849,644	300,756,347
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	240,148,646	162,849,644	300,756,347
19. Federal and foreign income taxes incurred	(10,727,646)	44,876,577	29,068,678
20. Net income (Line 18 minus Line 19)(to Line 22)	250,876,292	117,973,067	271,687,669
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,620,411,774	1,504,729,187	1,504,729,187
22. Net income (from Line 20)	250,876,292	117,973,067	271,687,669
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (6,766)	43,281,128	25,261,343	2,262,956
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(58,422,446)	(26,886,354)	(216,115,916)
27. Change in nonadmitted assets	140,759	(27,388,252)	202,351,399
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		(31,985)	(31,985)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(73,232,170)	(90,000,000)	(140,000,000)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(86,767,830)		
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	4,008,700	2,703,600	(4,471,536)
38. Change in surplus as regards policyholders (Lines 22 through 37)	79,884,433	1,631,419	115,682,587
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,700,296,207	1,506,360,606	1,620,411,774
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	361,790,130	351,405,105	472,644,563
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	361,790,130	351,405,105	472,644,563
1401. Other revenue	17,089	14,796	38,480
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	17,089	14,796	38,480
3701. SSAP 92 & SSAP 102 net funded status adjustments	4,008,700	2,703,600	(4,471,536)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	4,008,700	2,703,600	(4,471,536)

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	627,148,775	620,629,236	841,253,990
2. Net investment income	122,174,648	113,808,366	154,870,602
3. Miscellaneous income	48,484	(35,842)	(18,956)
4. Total (Lines 1 to 3)	749,371,907	734,401,760	996,105,636
5. Benefit and loss related payments	201,879,916	333,514,913	402,122,711
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	128,069,565	118,243,393	147,340,994
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (55,794) tax on capital gains (losses)	82,516,784	9,136,258	19,497,365
10. Total (Lines 5 through 9)	412,466,265	460,894,564	568,961,070
11. Net cash from operations (Line 4 minus Line 10)	336,905,642	273,507,196	427,144,566
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	456,875,928	474,789,397	594,799,390
12.2 Stocks		1,154,052	1,154,052
12.3 Mortgage loans			
12.4 Real estate	20,509,392	21,341,111	26,697,919
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,258		(19,746)
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	477,386,578	497,284,560	622,631,615
13. Cost of investments acquired (long-term only):			
13.1 Bonds	653,058,233	504,085,495	835,046,863
13.2 Stocks	34,500,000	2,500,000	2,500,000
13.3 Mortgage loans			
13.4 Real estate	19,855,303	21,431,525	27,773,671
13.5 Other invested assets			
13.6 Miscellaneous applications	(44,421,825)	(4,235,618)	
13.7 Total investments acquired (Lines 13.1 to 13.6)	662,991,711	523,781,402	865,320,534
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(185,605,133)	(26,496,842)	(242,688,920)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(73,232,170)	(90,000,000)	(140,000,000)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	86,767,830		
16.6 Other cash provided (applied)	(15,788,527)	(25,894,380)	(695,827)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(175,788,527)	(115,894,380)	(140,695,827)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(24,488,018)	131,115,974	43,759,819
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	186,969,794	143,209,975	143,209,975
19.2 End of period (Line 18 plus Line 19.1)	162,481,776	274,325,949	186,969,794

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation ("MGIC") are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 250,876,292	\$ 271,687,669
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency loss reserves	00	4	5	(361,790,130)	(472,644,563)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 612,666,422	\$ 744,332,232
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,700,296,207	\$ 1,620,411,774
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,700,296,207	\$ 1,620,411,774

B. No significant changes

C. Accounting Policy

(1) - (5) - No significant changes

(6) Loan-backed securities are valued using the retrospective method and stated at amortized cost or fair value in accordance with their NAIC designation.

(7) - (13) - No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable

B. Debt Restructuring - not applicable

C. Reverse Mortgages - not applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments ("OTTI") in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 2,466,721
2. 12 months or longer	\$ 21,131,116

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 249,012,685
2. 12 months or longer	\$ 299,405,377

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable

J. Real Estate - no significant changes

K. Low-Income Housing Tax Credits ("LIHTC") - not applicable

L. Restricted Assets - no significant changes

M. Working Capital Finance Investments - not applicable

N. Offsetting and Netting of Assets and Liabilities - not applicable

O. Structured Notes - not applicable

P. 5* Securities - not applicable

Q. Short Sales - not applicable

R. Prepayment Penalty and Acceleration Fees - no significant changes

6. No significant changes

7. No significant changes

8. Derivative Instruments - not applicable

9. Income Taxes

A. - F. - No significant changes

G. The Internal Revenue Service ("IRS") completed examinations of our federal income tax returns for the years 2000 through 2007 and issued proposed assessments for taxes, interest and penalties related to our treatment of the flow-through income and loss from an investment in a portfolio of residual interests of Real Estate Mortgage Investment Conduits.

In July 2018, we finalized an agreement with the IRS to settle all issues in the examination and related U.S. Tax Court case; the settlement has been approved by the U.S. Tax Court. The expected impact of the agreed upon settlement was previously reflected in our statements of income.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B.

& C. Transactions with Affiliates

(1) During 2018 we paid the following dividends to our parent, MGIC Investment Corporation (“Investment”). These dividends were reflected on our financial statements as returns of capital of \$73.2 million and dividends of \$86.8 million.

03/15/2018	\$ 50,000,000
06/15/2018	50,000,000
09/17/2018	60,000,000
	<u>\$ 160,000,000</u>

(2) On April 27, 2018, we contributed capital of \$13.5 million to our subsidiary, MGIC Assurance Corporation (“MAC”). On September 10, 2018, we contributed capital of \$21 million to MAC.

D. - N. - No significant changes

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we have conducted business activity (borrowings) with the FHLB. It is part of our strategy to utilize these funds to improve spread lending liquidity.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000	10,000	-
(c) Activity Stock	3,090,000	3,090,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000	10,000	-
(c) Activity Stock	3,090,000	3,090,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -				
2. Class B	10,000	10,000				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ 166,115,944	\$ 174,335,224	\$ 155,000,000
2. Current Year General Account Total Collateral Pledged	166,115,944	174,335,224	155,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 166,919,229	\$ 171,997,792	\$ 155,000,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 166,115,944	\$ 174,335,224	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	166,115,944	174,335,224	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 166,919,229	\$ 171,997,792	\$ 155,000,000

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -

- b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

- c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt
2. Funding Agreements
3. Other

YES

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) - (3) - No significant changes
(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	09/30/2018	12/31/2017	09/30/2018	12/31/2017
a. Service cost	\$ 7,897,705	\$ 9,556,744	\$ 869,973	\$ 813,109
b. Interest cost	11,321,087	15,474,948	625,724	706,001
c. Expected return on plan assets	(16,687,691)	(20,099,086)	(4,769,326)	(5,248,195)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	5,366,127	6,377,779	(318,444)	-
f. Prior service cost or credit	(158,783)	(286,900)	(880,243)	(2,485,960)
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	<u>\$ 7,738,445</u>	<u>\$ 11,023,485</u>	<u>\$ (4,472,316)</u>	<u>\$ (6,215,045)</u>

- (5) - (21) - No significant changes

B.- I. - No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) - (3) - No significant changes
(4) On March 15, June 15, and September 17, 2018 we paid dividends of \$50 million, \$50 million and \$60 million to Investment, respectively.
(5) No significant changes
(6) Substantially all of our insurance written since 2008 has been for loans purchased by Fannie Mae and Freddie Mac (“the GSEs”). We operate under the Private Mortgage Insurer Eligibility Requirements (“PMIERS”) of the GSEs that became effective December 31, 2015 and which have been amended from time to time. The financial requirements of the PMIERS require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book of insurance in force, calculated from tables of factors with several risk dimensions and subject to a floor amount). Based on our interpretation of the PMIERS, as of September 30, 2018, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums.

At September 30, 2018, our risk-to-capital ratio was 9.0 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$2.5 billion above the required MPP of \$1.3 billion. In calculating our risk-to-capital ratio and MPP, we are allowed full credit for the risk ceded under our reinsurance transactions with a group of unaffiliated reinsurers. It is possible that under the revised State Capital Requirements discussed below, we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions, without penalty. At this time, we expect to continue to comply with the current State Capital Requirements.

The NAIC plans to revise the minimum capital and surplus requirements for mortgage insurers that are provided for in its Mortgage Guaranty Insurance Model Act. In May 2016, a working group of state regulators released an exposure draft of a risk-based capital framework to establish capital requirements for mortgage insurers, although no date has been established by which the NAIC must propose revisions to the capital requirements and certain items have not yet been completely addressed by the framework, including the treatment of ceded risk, minimum capital floors, and action level triggers. Currently, we believe that the PMIERS contain more restrictive capital requirements than the draft Mortgage Guaranty Insurance Model Act in most circumstances.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

While we currently meet the State Capital Requirements of Wisconsin and all other jurisdictions, we could be prevented from writing new business in the future in all jurisdictions if we fail to meet the State Capital Requirements of Wisconsin, or we could be prevented from writing new business in a particular jurisdiction if we fail to meet the State Capital Requirements of that jurisdiction, and in each case we do not obtain a waiver of such requirements. It is possible that regulatory action by one or more jurisdictions, including those that do not have specific State Capital Requirements, may prevent us from continuing to write new insurance in such jurisdictions.

If we are unable to write business in a particular jurisdiction, lenders may be unwilling to procure insurance from us anywhere. In addition, a lender's assessment of the future ability of our insurance operations to meet the State Capital Requirements or the PMIERS may affect its willingness to procure insurance from us. A possible future failure to meet the State Capital Requirements or the PMIERS will not necessarily mean that we lack sufficient resources to pay claims on our insurance liabilities. We believe we have sufficient claims paying resources to meet our claim obligations on our insurance in force on a timely basis.

(7) - (13) - No significant changes

14. Contingencies

A. - F. - No significant changes

G. All Other Contingencies

Before paying an insurance claim, we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage on the loan. We refer to insurance rescissions and denials of claims collectively as "rescissions" and variations of that term. In addition, our insurance policies generally provide that we can reduce or deny a claim if the servicer did not comply with its obligations under our insurance policy. We call such reduction of claims "curtailments." In recent quarters, an immaterial percentage of claims received in a quarter have been resolved by rescissions. In each of 2017 and the first nine months of 2018, curtailments reduced our average claim paid by approximately 5.6% and 6.3%, respectively.

Our loss reserving methodology incorporates our estimates of future rescissions, curtailments, and reversals of rescissions and curtailments. A variance between ultimate actual rescission, curtailment and reversal rates and our estimates, as a result of the outcome of litigation, settlements or other factors, could materially affect our losses.

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings.

Under SSAP 5R, until a liability associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes and do not accrue an estimated loss. Where we have determined that a loss is probable and can be reasonably estimated, we have recorded our best estimate of our probable loss.

In addition to matters for which we have recorded a probable loss, we are involved in other discussions and/or proceedings with insureds with respect to our claims paying practices. Although it is reasonably possible that when these matters are resolved we will not prevail in all cases, we are unable to make a reasonable estimate or range of estimates of the potential liability. We estimate the maximum exposure associated with matters where a loss is reasonably possible to be approximately \$286 million. This estimate of maximum exposure is based upon currently available information and is subject to significant judgment, numerous assumptions and known and unknown uncertainties. The matters underlying the estimate of maximum exposure will change from time to time. This estimate of our maximum exposure does not include interest or consequential or exemplary damages.

Mortgage insurers, us included, have been involved in litigation and regulatory actions related to alleged violations of the anti-referral fee provisions of the Real Estate Settlement Procedures Act, which is commonly known as RESPA, and the notice provisions of the Fair Credit Reporting Act. While these proceedings in the aggregate have not resulted in material liability for us, there can be no assurance that the outcome of future proceedings, if any, under these laws would not have a material adverse affect on us. In addition, various regulators, including the Consumer Financial Protection Bureau, state insurance commissioners and state attorneys general may bring other actions seeking various forms of relief in connection with alleged violations of RESPA. The insurance law provisions of many states prohibit paying for the referral of insurance business and provide various mechanisms to enforce this prohibition. While we believe our practices are in conformity with applicable laws and regulations, it is not possible to predict the eventual scope, duration or outcome of any such reviews or investigations nor is it possible to predict their effect on us or the mortgage insurance industry.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

See Note 9.G. for a description of federal income tax contingencies.

15. No significant changes

16. No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable

18. No significant changes

19. No significant changes

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds - U.S. Political Subdivisions	\$ -	\$ 11,247,550	\$ -	\$ 11,247,550
Real estate acquired through claim settlement	-	-	12,058,894	12,058,894
Total assets at fair value	\$ -	\$ 11,247,550	\$ 12,058,894	\$ 23,306,444
b. Liabilities at fair value				
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security that is measured and reported at fair value to be transferred between Levels 1 and 2. Through September 30, 2018, there were no transfers between Levels 1 and 2.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 07/01/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2018
a. Assets										
Real estate acquired through claim settlement	\$ 13,040,604	\$ -	\$ -	\$ (445,982)	\$ -	\$ 7,975,424	\$ -	\$ (8,511,152)	\$ -	\$ 12,058,894
Total Assets	\$ 13,040,604	\$ -	\$ -	\$ (445,982)	\$ -	\$ 7,975,424	\$ -	\$ (8,511,152)	\$ -	\$ 12,058,894
b. Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. Through September 30, 2018, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

To determine the fair value of financial instruments in Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. The fair value of real estate acquired is the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values - Not applicable

B. Other Fair Value Disclosures - Not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2018 and December 31, 2017:

September 30, 2018	Aggregate Fair Value	Admitted Asset Value	Not Practicable (Carrying Value)			
			Level 1	Level 2	Level 3	
Bonds	\$ 4,021,755,175	\$ 4,082,765,960	\$ 3,122,951	\$ 4,018,554,980	\$ 77,244	\$ -
Common stocks	3,100,000	3,100,000	-	-	3,100,000	-
Short-term investments	12,278,234	12,282,091	-	12,278,234	-	-
Cash equivalents	154,606,409	154,606,409	154,606,409	-	-	-

December 31, 2017	Aggregate Fair Value	Admitted Asset Value	Not Practicable (Carrying Value)			
			Level 1	Level 2	Level 3	
Bonds	\$ 3,961,868,722	\$ 3,921,402,935	\$ 4,268,844	\$ 3,957,328,244	\$ 271,634	\$ -
Common stocks	3,100,000	3,100,000	-	-	3,100,000	-
Short-term investments	116,565,654	116,638,374	37,365,450	79,200,204	-	-
Cash equivalents	56,379,066	56,380,048	54,198,382	2,180,684	-	-

See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

At September 30, 2018 and December 31, 2017 our Level 3 securities included common stock that can only be redeemed or sold at par value and only to the security issuer and a state premium tax credit investment.

D. Not Practicable to Estimate Fair Value - Not applicable

21. No significant changes

22. Events subsequent

On October 30, 2018, we entered into a fully collateralized reinsurance agreement with Home Re 2018-1 Ltd. ("Home Re"), an unaffiliated special purpose insurer domiciled in Bermuda, that provides for up to \$318.6 million of aggregate excess-of-loss reinsurance coverage as of August 1, 2018 on a portfolio of mortgage insurance policies having an insurance coverage in force date on or after July 1, 2016 and before January 1, 2018. For the reinsurance coverage period, we will retain the first layer of \$168.7 million of aggregate losses, and Home Re will then provide second layer coverage up to the outstanding reinsurance coverage amount. The reinsurance coverage premium due to Home Re is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a spread for each class of notes, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period, subject to certain conditions, as the underlying covered mortgages amortize, principal is prepaid, or mortgage insurance losses are paid. We have rights to terminate the reinsurance agreement, which includes an option to terminate after seven years from the closing date. Home Re financed the coverage by issuing mortgage insurance-linked notes in an aggregate amount of \$318.6 million to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of ours or our affiliates. The proceeds of the notes were deposited into a reinsurance trust for our benefit that will be the source of reinsurance claim payments to us and principal repayments on the mortgage insurance-linked notes.

23. Reinsurance

We entered into a 2018 QSR Transaction with a group of unaffiliated reinsurers to manage our exposure to losses resulting from the covered mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS. The 2018 QSR Transaction has an effective date of January 1, 2018, and provides coverage on new business written in 2018 that meets certain eligibility requirements. Under the 2018 QSR Transaction, we will cede losses incurred and premiums on or after the effective date through December 31, 2029, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2021, and annually thereafter, for a fee, or under specified scenarios for no fee upon prior written notice, including if we will receive less than 90% of the full credit amount under the PMIERS for the risk ceded in any required calculation period.

The structure of the 2018 QSR Transaction is a 30% quota share for all policies covered, with a 20% ceding commission as well as a profit commission. Generally, under the 2018 QSR Transaction, we will receive a profit commission provided that the loss ratio on the loans covered under the agreement remains below 62%.

A. - E. - no significant changes

F. - J. - not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2017 were \$777 million. As of September 30, 2018, \$215 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$444 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been an \$118 million favorable prior year development from December 31, 2017 to September 30, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

B. Not applicable

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- 26. No significant changes
- 27. No significant changes
- 28. No significant changes
- 29. No significant changes
- 30. No significant changes
- 31. No significant changes
- 32. No significant changes
- 33. No significant changes
- 34. No significant changes
- 35. No significant changes
- 36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 01/23/2018
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 146,531,875	\$ 144,740,058
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 314,802,971	\$ 392,609,550
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 461,334,846	\$ 537,349,608
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 146,531,875	\$ 144,740,058

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Lisa Pendergast	I.....
Paul Spiroff	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

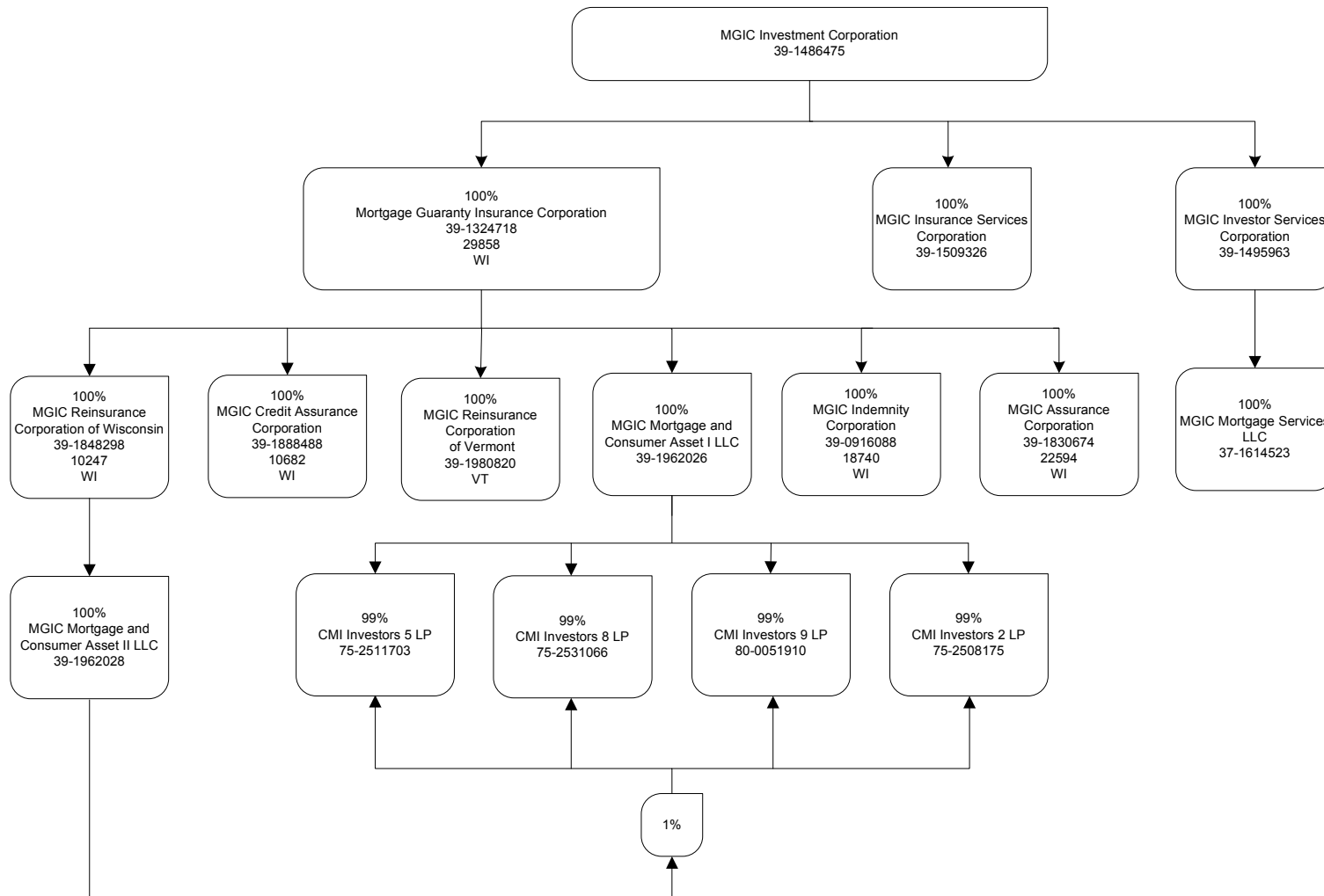
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	7,603,983	8,125,574	3,398,353	4,484,731	9,636,391	12,560,602
2. Alaska	AK	L	2,102,095	2,072,694	269,913	281,459	270,251	675,815
3. Arizona	AZ	L	21,403,751	19,147,620	2,196,673	4,828,895	3,132,777	6,349,767
4. Arkansas	AR	L	2,337,168	2,644,629	1,578,288	1,952,317	3,053,416	4,200,994
5. California	CA	L	71,370,410	72,350,722	10,237,408	15,825,120	27,591,524	49,477,487
6. Colorado	CO	L	18,070,309	18,426,792	455,539	892,470	2,247,295	4,045,110
7. Connecticut	CT	L	12,242,081	11,677,628	5,929,710	9,583,152	13,258,662	18,789,811
8. Delaware	DE	L	5,043,205	4,981,659	2,546,408	3,183,920	4,869,819	9,143,469
9. District of Columbia	DC	L	2,212,413	2,639,884	2,448,387	2,701,874	3,375,797	5,978,883
10. Florida	FL	L	61,813,055	57,216,324	28,783,092	46,679,895	101,945,682	125,730,352
11. Georgia	GA	L	26,368,451	26,172,705	4,606,539	9,658,396	22,596,366	27,525,209
12. Hawaii	HI	L	3,451,443	4,427,303	2,910,908	2,269,634	6,459,738	12,826,452
13. Idaho	ID	L	5,776,797	5,664,023	252,345	754,139	1,102,185	1,835,196
14. Illinois	IL	L	36,164,703	36,360,847	17,433,708	25,595,432	36,912,272	60,258,566
15. Indiana	IN	L	16,266,537	17,215,389	4,905,504	9,351,247	12,858,365	21,808,798
16. Iowa	IA	L	9,041,185	8,808,216	1,185,736	2,499,307	2,149,875	4,009,547
17. Kansas	KS	L	6,083,254	6,499,849	1,300,615	1,969,463	1,688,892	3,605,365
18. Kentucky	KY	L	6,430,095	6,451,064	1,228,010	2,450,751	3,281,258	5,310,038
19. Louisiana	LA	L	8,584,113	8,547,605	3,282,267	5,329,519	4,531,583	11,136,224
20. Maine	ME	L	3,619,594	3,549,336	1,412,371	2,469,953	4,037,395	5,789,583
21. Maryland	MD	L	20,193,924	20,527,994	14,949,152	20,736,831	25,024,363	43,679,319
22. Massachusetts	MA	L	19,486,871	18,802,420	7,103,254	13,432,499	18,355,294	29,815,850
23. Michigan	MI	L	26,660,851	28,368,869	3,825,900	6,672,215	10,928,224	17,295,342
24. Minnesota	MN	L	25,502,630	24,615,448	2,107,294	3,977,509	7,630,382	11,630,961
25. Mississippi	MS	L	5,968,382	6,120,012	1,741,965	1,997,028	6,770,359	7,680,970
26. Missouri	MO	L	13,842,023	13,662,512	2,770,438	4,150,901	6,317,553	9,876,617
27. Montana	MT	L	3,999,073	3,926,831	244,431	291,853	657,255	1,065,559
28. Nebraska	NE	L	6,377,555	6,145,044	349,668	1,144,675	1,301,349	2,469,925
29. Nevada	NV	L	8,834,709	8,106,524	2,449,211	5,597,314	6,111,639	11,449,809
30. New Hampshire	NH	L	5,470,469	5,340,035	1,056,932	1,809,663	3,046,852	3,401,175
31. New Jersey	NJ	L	20,245,333	19,987,419	37,995,176	54,126,669	50,291,325	101,872,208
32. New Mexico	NM	L	4,832,950	4,791,618	2,475,633	4,330,541	2,158,759	6,108,687
33. New York	NY	L	23,600,818	25,453,717	29,771,205	35,696,680	95,262,893	146,110,318
34. North Carolina	NC	L	24,486,534	23,804,947	4,241,845	7,281,390	17,373,811	21,862,089
35. North Dakota	ND	L	4,072,205	3,713,640	206,811	337,745	540,607	868,396
36. Ohio	OH	L	35,250,181	35,341,323	8,132,906	14,518,801	22,024,408	37,756,553
37. Oklahoma	OK	L	2,727,919	2,788,420	1,004,263	2,317,952	1,966,770	3,383,648
38. Oregon	OR	L	15,369,119	15,614,944	2,311,589	3,800,870	4,424,961	9,147,087
39. Pennsylvania	PA	L	43,123,238	41,469,946	11,338,821	21,392,428	31,141,758	49,125,401
40. Rhode Island	RI	L	2,853,944	2,880,693	1,354,770	2,649,004	3,353,467	4,734,673
41. South Carolina	SC	L	12,977,199	13,047,254	3,321,491	5,749,685	12,295,833	17,775,220
42. South Dakota	SD	L	3,354,220	3,217,797	126,060	133,197	552,632	1,240,413
43. Tennessee	TN	L	11,115,137	11,894,434	1,984,510	3,253,808	9,689,190	11,246,232
44. Texas	TX	L	54,513,592	54,421,162	5,595,952	8,054,942	15,759,445	30,831,476
45. Utah	UT	L	9,608,595	10,454,423	601,864	1,154,907	1,275,629	2,898,959
46. Vermont	VT	L	2,039,463	2,258,471	1,207,737	829,404	2,025,265	3,745,564
47. Virginia	VA	L	27,548,154	28,976,877	5,486,074	8,767,052	13,294,029	20,722,187
48. Washington	WA	L	24,536,318	25,243,372	2,034,888	7,419,147	6,760,323	14,539,494
49. West Virginia	WV	L	3,597,786	3,540,675	841,287	941,590	1,259,658	2,355,942
50. Wisconsin	WI	L	24,547,685	24,996,310	4,997,360	8,366,772	11,750,137	20,194,371
51. Wyoming	WY	L	3,499,186	3,583,771	1,147,567	777,723	771,941	1,293,164
52. American Samoa	AS	N						
53. Guam	GU	L	525,253	474,042		29,295		
54. Puerto Rico	PR	L	4,297,444	4,222,670	5,265,309	14,778,403	39,684,288	38,708,603
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		821,043,402	820,773,477	264,403,137	419,280,167	694,799,942	1,075,943,480
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 53
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10247	39-1848298				MGIC Reinsurance Corporation of Wisconsin	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	DS	MGIC Reinsurance Corporation of Wisconsin	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	811,081,406	599,200	0.1	11.1
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	811,081,406	599,200	0.1	11.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	280,353,753	821,043,402	820,773,477
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	280,353,753	821,043,402	820,773,477
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior	386,875		386,875	133,026	897	133,923	208,276	673		208,949	(45,573)	1,570	(44,003)
2. 2016	152,557	12,000	164,557	49,848	545	50,393	75,870	472		76,342	(26,839)	(10,983)	(37,822)
3. Subtotals 2016 + Prior	539,432	12,000	551,432	182,874	1,442	184,316	284,146	1,145		285,291	(72,412)	(9,413)	(81,825)
4. 2017	206,882	18,802	225,684	28,921	1,495	30,416	130,319	16,684	12,000	159,003	(47,642)	11,377	(36,265)
5. Subtotals 2017 + Prior	746,314	30,802	777,116	211,795	2,937	214,732	414,465	17,829	12,000	444,294	(120,054)	1,964	(118,090)
6. 2018	XXX	XXX	XXX	XXX	1,337	1,337	XXX	108,328	18,125	126,453	XXX	XXX	XXX
7. Totals	746,314	30,802	777,116	211,795	4,274	216,069	414,465	126,157	30,125	570,747	(120,054)	1,964	(118,090)
8. Prior Year-End Surplus As Regards Policyholders	1,620,412										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (16.1)	2. 6.4	3. (15.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (7.3)

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

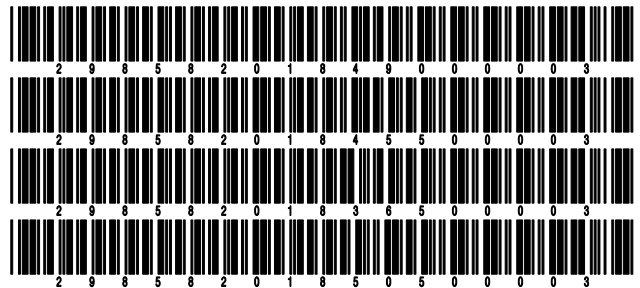
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for pension benefits	10,647,312	8,632,353
2597. Summary of remaining write-ins for Line 25 from overflow page	10,647,312	8,632,353

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	27,550,520	27,014,492
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	23,931,913	33,724,934
2.2 Additional investment made after acquisition	432,790	415,006
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	3,502,152	5,019,083
5. Deduct amounts received on disposals	24,011,544	31,717,002
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	4,509,400	6,366,269
8. Deduct current year's depreciation	404,793	539,724
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,491,638	27,550,520
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	26,491,638	27,550,520

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,385,837,782	4,145,544,732
2. Cost of bonds and stocks acquired	716,918,714	881,448,696
3. Accrual of discount	1,274,011	803,916
4. Unrealized valuation increase (decrease)	43,274,360	44,502,807
5. Total gain (loss) on disposals	(2,427,690)	(1,075,481)
6. Deduct consideration for bonds and stocks disposed of	487,295,367	639,855,275
7. Deduct amortization of premium	34,847,244	45,531,613
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	577,956	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,058,958	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,623,215,568	4,385,837,782
12. Deduct total nonadmitted amounts	144,740,058	146,531,875
13. Statement value at end of current period (Line 11 minus Line 12)	4,478,475,510	4,239,305,907

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,195,432,716	191,960,073	214,005,650	26,252,095	3,231,510,159	3,195,432,716	3,199,639,234	3,263,974,003
2. NAIC 2 (a)	901,808,661	93,996,420	83,586,294	(28,057,519)	806,643,139	901,808,661	884,161,268	767,342,595
3. NAIC 3 (a)	164,925,153			(8,937,545)	165,582,956	164,925,153	155,987,608	155,438,251
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	4,262,166,530	285,956,493	297,591,944	(10,742,969)	4,203,736,254	4,262,166,530	4,239,788,110	4,186,754,849
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	4,262,166,530	285,956,493	297,591,944	(10,742,969)	4,203,736,254	4,262,166,530	4,239,788,110	4,186,754,849

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 7,705,000 ; NAIC 2 \$ 4,577,091 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	12,282,091	xxx	12,362,857	130,291	12,306

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	116,638,374	124,542,893
2. Cost of short-term investments acquired	20,886,671	1,352,449,187
3. Accrual of discount	300,845	178,388
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,257	(19,746)
6. Deduct consideration received on disposals	125,247,815	1,358,756,081
7. Deduct amortization of premium	297,241	1,756,267
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,282,091	116,638,374
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	12,282,091	116,638,374

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	56,380,048	3,625,000
2. Cost of cash equivalents acquired	990,792,859	115,460,207
3. Accrual of discount	17,394	32,380
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	892,574,226	62,540,000
7. Deduct amortization of premium	9,666	197,539
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	154,606,409	56,380,048
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	154,606,409	56,380,048

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
1477 Old Janal Ranch Rd	Chula Vista	CA	07/03/2018	Rushmore Loan Management Services, LLC	772,739		528,000		
91-1928 Luahoana Street #77	Ewa Beach	HI	06/22/2018	Fannie Mae				78,313	
245 Springs Edge Drive	Montgomery	TX	05/03/2018	Specialized Loan Servicing, LLC				40,172	
75-6081 Alii Drive Apt A202	Kailua Kona	HI	06/29/2018	Fannie Mae				1,915	
9301 SW 92 Avenue #B318	Miami	FL	03/28/2018	Fannie Mae				725	
1650 N. Cardinal Road	Azle	TX	08/16/2018	Fannie Mae	115,072		80,000		
128 Dagmar Dr	Brockton	MA	06/08/2018	Ocwen Loan Servicing, LLC				4,847	
4600 Ridgeley Drive	Charlotte	NC	04/12/2018	Freddie Mac				17,289	
607 Hickory Lake Drive	Brandon	FL	08/03/2018	Ocwen Loan Servicing, LLC	202,714		169,600	1,113	
23206 Postwood Glen Ln	Spring	TX	07/10/2018	Ocwen Loan Servicing, LLC	142,757		128,000	25,011	
10150 Wheat Ridge Drive	Frisco	TX	05/16/2018	Ocwen Loan Servicing, LLC				7,867	
17015 Patton Court	Lutz	FL	08/01/2018	Ocwen Loan Servicing, LLC	328,309		268,000	40	
131 Westmoreland Circle	Kissimmee	FL	06/29/2018	Fannie Mae				402	
18429 Shallow Pool Drive	Pflugerville	TX	05/02/2018	Ocwen Loan Servicing, LLC				1,958	
922 Edison Glen Terrace	Edison	NJ	06/28/2018	Fannie Mae				2,147	
1240 N Arthur Ave	Pocatello	ID	06/14/2018	Freddie Mac				1,583	
513 Flanders Ct	Greenville	SC	06/21/2018	Nationstar Mortgage, LLC				1,804	
2717 S Prairie Avenue	Sioux Falls	SD	08/09/2018	Freddie Mac	137,640		126,400		
425 Old Oak Place	Thurmont	MD	06/29/2018	Freddie Mac				1,576	
5862 Forest Crossing Drive	Erie	PA	04/19/2018	Freddie Mac				74	
2910 W 49th Ave	Hobart	IN	08/22/2018	Fannie Mae	134,833		128,000		
308 Bentbrook Circle	Oxford	AL	08/24/2018	Select Portfolio Servicing, Inc	257,181		168,000		
16394 Balsam Avenue	Fontana	CA	07/23/2018	Freddie Mac	312,217		236,000		
520 5th St NE	Rio Rancho	NM	07/23/2018	Freddie Mac	207,633		171,200	2,585	
2620 N Ashland Avenue #2S	Chicago	IL	06/06/2018	Fannie Mae				6,059	
1030 Milton Ave	Christianburg	VA	05/30/2018	Freddie Mac				10,061	
2821 Brane Road	Greensboro	NC	04/23/2018	Ocwen Loan Servicing, LLC				3,211	
5 S Fernwood Dr Unit S	Bolingbrook	IL	05/02/2018	Dovenmuehle Mortgage, Inc				5,121	
304 White Oak Landing	Ridgeland	MS	04/18/2018	Fannie Mae				16,039	
10309 Ryeocroft Road	Oklahoma City	OK	07/30/2018	Fidelity Bank	174,891		136,800	1,333	
418 Windham Pass	Carmel	IN	07/27/2018	Digital Federal Credit Union	185,828		156,000		
2248 Pine Landing Court	Tallahassee	FL	03/29/2018	Wells Fargo Bank, N.A.				5,059	
3229 Rosegate Court	Virginia Beach	VA	04/17/2018	Ocwen Loan Servicing, LLC				4,737	
1757 Falcon Lane	Chambersburg	PA	06/06/2018	Freddie Mac				4,307	
100 Inyo Place	Woodland	CA	05/10/2018	Fannie Mae				310	
3548 Galway Ct	Covington	KY	05/14/2018	Freddie Mac				2,927	
5330 Steward Court	Grand Bay	AL	03/09/2018	Ocwen Loan Servicing, LLC				40	
354 N. Acacia St	Woodlake	CA	08/10/2018	Fannie Mae	174,623		174,623		
9520 Aberdare Drive #121	Indianapolis	IN	06/22/2018	Fannie Mae				2,175	
6341 Hardin Road	Bensalem	PA	05/21/2018	Freddie Mac				9,370	
1485 Dusty Hill Rd	Hemet	CA	05/08/2018	Fannie Mae				4,710	
10241 NW 9 Circle #208	Miami	FL	08/14/2018	Fannie Mae	173,957		152,000		
1104 West State Highway 154	Quitman	TX	07/20/2018	Fannie Mae	130,156		103,920	461	
1723 Clarkson Avenue	Newberry	SC	07/03/2018	Fannie Mae	106,188		92,000	1,408	
9399 Hi Lo Road	Bon Aqua	TN	03/28/2018	Select Portfolio Servicing, Inc				589	
8737 Birkenhead Ct NE	Laurel	MD	06/21/2018	Wells Fargo Bank, N.A.				5,964	
2317 Bainbridge Dr	Odessa	TX	07/25/2018	Freddie Mac	379,584		325,200	550	
9602 Siano Pines Drive	Humble	TX	08/06/2018	Ocwen Loan Servicing, LLC	168,165		140,000		
76110 London Road	Cottage Grove	OR	06/11/2018	Fannie Mae				897	
1050 Prestwood Dr SE	Lenoir	NC	09/04/2018	Fannie Mae	273,695		224,000		
7022 River Rapids Lane	Spring	TX	08/03/2018	Fannie Mae	311,701		232,000		
W7112 County Road F	Cascade	WI	08/22/2018	Fannie Mae	190,784		152,000		
36715 Edgington Rd	Soldotna	AK	08/08/2018	Freddie Mac	332,423		279,200	586	
1139 Gross Avenue	Green Bay	WI	09/04/2018	Fannie Mae	83,498		83,498		
2403 Overhill Rd	Sylacauga	AL	05/11/2018	Fannie Mae				728	
3100 Bismarck Ave	Amarillo	TX	06/06/2018	Fannie Mae				2,691	
7509 Brittany Lakes Dr	Wilmington	NC	08/06/2018	Fannie Mae	161,253		140,000		
7799 Allen Ridge	Olive Branch	MS	07/16/2018	Fannie Mae	139,398		120,000		

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	State						
18010 S Placita Del Florero	Sahuarita	AZ	08/16/2018	Fannie Mae	201,064		200,000	
923 E Academy Ave	Jennings	LA	06/14/2018	Fannie Mae				920
7786 Newhaven Drive	Oak Ridge	NC	07/17/2018	Freddie Mac	418,514		312,000	2,063
3933 Shady Ln	Grand Forks	ND	06/29/2018	Freddie Mac				2,528
44 Calais Court	Little Rock	AR	09/05/2018	Ocwen Loan Servicing, LLC	379,583		248,000	
5305 E Silverbell Rd	San Tan Valley	AZ	08/30/2018	Fannie Mae	167,316		152,000	
3420 Cimarron Cir	Casper	WY	08/31/2018	Fannie Mae	174,059		139,200	378
244 Murano Road	West Melbourn	FL	08/03/2018	Fannie Mae	170,463		151,920	
1117 SE 151st Avenue	Portland	OR	09/20/2018	Caliber Home Loans	317,845		236,000	
239 Ridgefield Dr	Bossier City	LA	09/11/2018	Fannie Mae	264,693		208,000	
0199999. Acquired by Purchase					7,690,780		6,161,561	284,644
0399999 - Totals					7,690,780		6,161,561	284,644

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State					9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
14914 16th Avenue Court S	Spanaway	WA	08/20/2018	Kyong S Wilson And Reuben K Wilson Jr	222,147			(14,147)		14,147		208,000	260,400		52,400	52,400	1,363	93,492
1305 Letha Drive	Springdale	AR	07/31/2018	Kean W Steely And Carolyn J Steely	127,044			(22,726)		22,726		100,000	107,543		7,543	7,543		3,529
28510 SW Volley St #76	Wilsonville	OR	08/14/2018	George Kander	171,947							162,152	148,305		(13,847)	(13,847)	275	5,218
245 Springs Edge Drive	Montgomery	TX	08/31/2018	Kim Bruun And Kimberly Bruun	267,832			(48,632)		48,632		219,200	239,700		20,500	20,500	64	26,544
9301 SW 92 Avenue # B318	Miami	FL	09/04/2018	Daniela Bunge	199,691			(31,691)		31,691		168,000	204,507		36,507	36,507		7,021
1650 N. Cardinal Road	Azle	TX	09/21/2018	Paisley Green	115,072			(35,072)		35,072		80,000	98,700		18,700	18,700		4,111
128 Dagmar Dr	Brockton	MA	09/28/2018	Anne Patterson And Idelin Wilson Felicia Whitlock And James Whitlock	234,753			(22,753)		22,753		212,000	266,445		54,445	54,445	40	36,003
4600 Ridgeley Drive	Charlotte	NC	09/27/2018		109,119			(17,119)		17,119		92,000	119,040		27,040	27,040	207	26,933
203 West Avenue	Greenville	SC	08/21/2018	Samuel J Keith And Abby M Keith	82,419							82,419	118,575		36,156	36,156		30,872
4693 W Hoffman Street	Salt Lake City	UT	04/30/2018	Du Gay									(6,754)		(6,754)			
6405 Ridgeway Avenue	Baton Rouge	LA	09/19/2018	Preston Landry	328,992		225,600	(1,161)		1,161		225,600	226,920		1,320	1,320	191	16,369
814 291st Street East	Roy	WA	08/29/2018	Luke W And Anna J Straling	249,031			(43,783)		43,783		249,031	302,250		53,219	53,219	1,445	79,942
4613 Pistachio Lane	Capitol Heights	MD	08/24/2018	Victoria Pratt	218,583			(16,277)		16,277		204,000	246,969		42,969	42,969	67	39,984
18429 Shallow Pool Drive	Pflugerville	TX	08/14/2018	Bruce Dratnol	223,817							204,000	246,969		42,969	42,969		
6 Colechester Ct	Fredericksburg	VA	04/13/2018	Andrew Eckert And Ashley Eckert									(9,837)		(9,837)			
7804 Little Deer Trail	Georgetown	TX	03/30/2018	John And Jenny Clauson			233,600										200	
1240 N Arthur Ave	Pocatello	ID	08/27/2018	Amanda Lou Bullock	111,778			(27,778)		27,778		84,000	106,857		22,857	22,857		8,945
278 Charles Dean Rd	Farmerville	LA	08/24/2018	Charles Toney	87,335							87,335	139,407		52,072	52,072		12,215
2735 Beverly Avenue	Clovis	CA	07/12/2018	Noritta Riley	282,964			(70,964)		70,964		212,000	264,610		52,610	52,610		27,567
1055 Courtland Dr	Buffalo Grove	IL	07/19/2018	Nan Ma A/K/A Marty Ma	257,006		192,000					192,000	239,010		47,010	47,010	145	73,960
3625 Morning Glory Street	Olivehurst	CA	08/01/2018	G & S Wetzel Revocable Trust	352,863		260,000					260,000	305,500		45,500	45,500		13,459
804 Coyote Springs Dr	Bakersfield	CA	08/31/2018	Kenneth Sousa	368,495		276,000					276,000	296,100		20,100	20,100	47,383	75,499
2638 Pine Rd	Plymouth	IN	09/04/2018	Lincoln Whisman	91,845			(6,965)		6,965		84,880	111,600		26,720	26,720	50	14,027
2248 Pine Landing Court	Tallahassee	FL	09/19/2018	Said & Fariba Baniahmad	162,736			(43,536)		43,536		119,200	133,185		13,985	13,985		20,028
4089 Saint Tropez Court	Merced	CA	07/10/2018	Jocelyn Kungchien Huang	354,132			(59,216)		59,216		292,000	335,484		43,484	43,484		5,603
3229 Rosegate Court	Virginia Beach	VA	09/28/2018	Jeff Smith And Kerry Moncure	116,028							116,028	159,960		43,932	43,932		47,619
1757 Falcon Lane	Chambersburg	PA	09/20/2018	Jason Foor	196,362			(20,362)		20,362		176,000	204,135		28,135	28,135	2,490	35,797
100 Inyo Place	Woodland	CA	07/20/2018	Raymundo Aguilar And Lisa Hulse	309,494			(40,129)		40,129		268,000	274,431		6,431	6,431		15,280
5330 Steward Court	Grand Bay	AL	09/14/2018	Scott Bentley Sr	137,047			(13,847)		13,847		123,200	142,880		19,680	19,680	50	22,408

E01.1

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
5424 Bowers Rd	Attica	MI	.09/11/2018	Daniel Iannucci	124,764				(17,964)		17,964		106,800	162,750		55,950	55,950	1,863	41,237
2060 S. Cedar St.	Casper	WY	.03/29/2018	Todd W. And Nancy J. Jones										(29)	(29)	(29)			
9520 Aberdare Drive #121	Indianapolis	IN	.08/31/2018	Fan Fan	90,523							90,524	120,982		30,459	30,459		4,035	
20302 Weyher Street	Livonia	MI	.09/11/2018	Maurice Anderson Iii	133,378				(7,778)		7,778		125,600	156,240		30,640	30,640	1,034	13,755
				Marshall F. Freer And Mary Melissa															
6341 Hardin Road	Bensalem	PA	.08/15/2018	Freer	321,077				(105,077)		105,077		216,000	265,050		49,050	49,050	375	19,279
9399 Hi Lo Road	Bon Aqua	TN	.09/19/2018	Morgan Hollars And Ciara Luckart	168,295				(22,695)		22,695		145,600	183,675		38,075	38,075	35	27,331
				Joseph A Schiano And Dawn M Schiano															
1472 Burrell Ave. Nw	Concord	NC	.07/11/2018		205,905				(29,808)		29,808		174,000	207,152		33,152	33,152	296	8,057
				Larry Greg Olsen & Shelley Marie															
76110 London Road	Cottage Grove	OR	.09/19/2018	Olsen	212,742							212,688	317,079		104,391	104,391	2,256	40,522	
25626 Scent Trail	South Bend	IN	.07/06/2018	Melissa Forte And Anthony Forte	153,439				(22,239)		22,239		131,200	159,960		28,760	28,760		17,760
				Haris Rahman Sarvana And Eileen															
7022 River Rapids Lane	Spring	TX	.09/28/2018	Sarvana	311,701				(79,701)		79,701		232,000	272,600		40,600	40,600	164	15,654
115 N Montauban Drive	Lafayette	LA	.08/31/2018	Adam Shane Boone And Shelly Boone	283,536				(67,536)		67,536		216,000	237,057		21,057	21,057		14,336
3318 Lerma Dr.	Edinburg	TX	.07/30/2018	Jose Antonio Hernandez Carranza	187,028				(29,807)		29,807		140,000	151,885		11,885	11,885	44	11,764
2403 Overhill Rd	Sylacauga	AL	.08/27/2018	Cody M. Robinson	154,363				(38,363)		38,363		116,000	140,906		24,905	24,905		10,708
				Carlina Menjivar And Jaime S Garcia															
8150 Road 2.4 Ne	Moses Lake	WA	.08/16/2018		251,747				(61,347)		61,347		190,400	250,635		60,235	60,235	43	33,105
7799 Allen Ridge	Olive Branch	MS	.09/14/2018	Sonya L. Pride	152,687				(19,398)		19,398		120,000	134,488		14,488	14,488		8,667
				Leslie Jay Pitts And Patricia Ruth															
923 E Academy Ave	Jennings	LA	.09/05/2018	Casteel Pitts	102,771				(10,770)		10,770		92,000	111,600		19,600	19,600		12,897
3933 Shady Ln	Grand Forks	ND	.09/05/2018	Terry Aafedt And Diane Lizakowski	277,236				(40,436)		40,436		236,800	242,800		6,000	6,000		7,431
7335 Roper Tunnel Road	Trussville	AL	.07/30/2018	Macon Wilbourn	180,753				(40,420)		40,420		140,000	155,800		15,800	15,800	16	3,439
0199999. Property Disposed					8,690,477		1,274,535		(1,129,497)		1,129,497		7,153,457	8,511,152		1,357,695	1,357,695	60,124	1,065,116
0399999 - Totals					8,690,477		1,274,535		(1,129,497)		1,129,497		7,153,457	8,511,152		1,357,695	1,357,695	60,124	1,065,116

E01.2

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
3130AE-X2-1	Federal Home Loan Bank 3.000% 09/27/21		.09/20/2018	First Tennessee		6,000,000	6,000,000		1
3133EH-HM-8	Federal Farm Credit Bank 1.990% 05/03/21		.07/11/2018	First Tennessee		4,900,500	5,000,000	19,071	1
3134GS-SX-4	Federal Home Loan Mtg Corp 3.000% 12/30/21		.08/14/2018	Robert W. Baird		2,240,000	2,240,000	2,800	1
3199999. Subtotal - Bonds - U.S. Special Revenues						13,140,500	13,240,000	21,871	XXX
00138C-AD-0	AIG Global Funding 2.150% 07/02/20		.07/11/2018	Stifel, Nicolaus & Co., Inc.		2,657,643	2,710,000	1,780	1FE
009280-AR-2	Aircastle Ltd 4.400% 09/25/23		.09/20/2018	Goldman Sachs & Co.		8,285,973	8,300,000		2FE
026874-BW-6	AMERICAN INTL GROUP 6.400% 12/15/20		.08/07/2018	Stifel, Nicolaus & Co., Inc.		10,708,900	10,000,000	96,000	2FE
086516-AL-5	Best Buy Inc 5.500% 03/15/21		.09/20/2018	Robert W. Baird		3,133,380	3,000,000	4,125	2FE
14040H-BY-0	Capital One Financial Corporat 3.450% 04/30/21		.09/26/2018	Robert W. Baird		4,774,527	4,773,000	67,697	2FE
233851-BE-3	Daimler Finance Na Llc 2.875% 03/10/21		.09/25/2018	Stifel, Nicolaus & Co., Inc.		5,913,900	6,000,000	8,146	1FE
25746U-CJ-6	Dominion Resources Inc 2.000% 08/15/21		.08/16/2018	Stifel, Nicolaus & Co., Inc.		4,812,400	5,000,000	1,389	2FE
26441Y-AZ-0	Duke Realty LP 3.250% 06/30/26		.09/04/2018	Wells Fargo		2,371,400	2,500,000	14,896	2FE
316773-CT-5	Fifth Third Bancorp 2.875% 07/27/20		.08/31/2018	Stifel, Nicolaus & Co., Inc.		3,785,674	3,800,000	11,532	2FE
316770-BK-4	Fifth Third Bank 2.200% 10/30/20		.07/24/2018	Robert W. Baird		978,230	1,000,000	5,256	1FE
41283L-AK-1	Harley-Davidson Finl Ser 2.850% 01/15/21		.08/29/2018	Stifel, Nicolaus & Co., Inc.		4,922,350	5,000,000	19,792	1FE
42824C-AG-4	HP Enterprise Co 3.600% 10/15/20		.09/04/2018	Stifel, Nicolaus & Co., Inc.		5,039,850	5,000,000	70,500	2FE
44891A-AD-9	Hyundai Capital America 3.000% 10/30/20		.07/27/2018	Stifel, Nicolaus & Co., Inc.		2,988,120	3,000,000	22,500	2FE
56585A-AL-6	Marathon Petroleum Corp 3.400% 12/15/20		.09/26/2018	Robert W. Baird		2,369,801	2,365,000	23,006	2FE
571903-AM-5	Marriott International 3.125% 10/15/21		.08/16/2018	Stifel, Nicolaus & Co., Inc.		4,972,000	5,000,000	54,253	2FE
59156R-BB-3	MetLife Inc 4.368% 09/15/23		.09/24/2018	Wells Fargo		5,184,600	5,000,000	6,673	1FE
62854A-AN-4	Mylan NV 3.950% 06/15/26		.09/05/2018	BNP Paribas		4,973,074	5,240,000	47,145	2FE
62854A-AN-4	Mylan NV 3.950% 06/15/26		.09/07/2018	Goldman Sachs & Co.		6,760,198	7,135,000	67,327	2FE
74256L-AQ-2	Principal Life Global Fnd III 2.200% 04/08/20		.07/27/2018	Robert W. Baird		1,971,160	2,000,000	13,811	1FE
74368C-AA-2	Protective Life Global 2.700% 11/25/20		.08/30/2018	Stifel, Nicolaus & Co., Inc.		3,040,683	3,075,000	22,140	1FE
744320-BP-9	Prudential Financial Inc 4.500% 11/15/20		.07/11/2018	Robert W. Baird		5,150,295	5,000,000	36,250	1FE
7591EP-AK-6	Regions Financial Corp 3.200% 02/08/21		.08/17/2018	Stifel, Nicolaus & Co., Inc.		4,994,050	5,000,000	5,778	2FE
808513-AD-7	Charles Schwab Corp 4.450% 07/22/20		.08/27/2018	Stifel, Nicolaus & Co., Inc.		3,082,350	3,000,000	13,721	1FE
891027-AS-3	Torchmark Corp 4.550% 09/15/28		.09/25/2018	US Bank NA		6,287,095	6,310,000		2FE
94106L-AW-9	Waste Management Inc 4.750% 06/30/20		.08/27/2018	Stifel, Nicolaus & Co., Inc.		5,856,033	5,670,000	44,139	2FE
05363L-AC-7	Avery Point QLO Ltd Series 15-6A Class A 3.793% 08/05/27	D.	.07/05/2018	Wells Fargo		8,654,325	8,650,000	57,721	1FE
05363L-AU-7	Avery Point QLO Ltd Series 15-6A Class AR 3.393% 08/05/27	D.	.08/22/2018	Credit Suisse		8,650,000	8,650,000		1FE
056162-AN-0	Babson QLO Ltd Series 15-1A Class AR 3.332% 01/20/31	D.	.08/09/2018	Citigroup Global Markets Inc.		12,998,211	13,055,000	29,047	1FE
06759F-AB-2	Babson QLO Ltd Series 15-2A Class AR 3.532% 10/20/30	D.	.07/05/2018	Stifel, Nicolaus & Co., Inc.		4,660,027	4,650,000	36,669	1FE
06759M-AG-6	Babson QLO Ltd Series 16-1A Class B1R 3.935% 07/23/30	D.	.07/25/2018	Morgan Stanley & Co., Inc.		5,640,000	5,640,000		1FE
08181B-AS-8	Benefit Street Partners QLO Series 16-9A Class BR 4.092% 07/20/31	D.	.07/16/2018	Citigroup Global Markets Inc.		11,775,000	11,775,000		1FE
14310D-AW-7	Carlyle Global Market Strat Series 13-2A Class BR 3.648% 01/18/29	D.	.09/19/2018	Bank of America		6,961,500	7,000,000	45,912	1FE
14317P-AC-7	Carlyle Global Market Strat Series 18-2A Class A2 3.933% 10/15/31	D.	.07/30/2018	J.P. Morgan		5,500,000	5,500,000		1FE
26249Q-AU-2	Dryden Senior Loan Fund Series 15-38A Class BR 3.983% 07/15/30	D.	.07/27/2018	BNP Paribas		14,700,000	14,700,000	78,732	1FE
26250U-AQ-8	Dryden Senior Loan Fund Series 13-26A Class AR 3.233% 04/15/29	D.	.08/30/2018	Deutsche Bank Sec		14,973,000	15,000,000	190,802	1FE
26251Y-AE-6	Dryden Senior Loan Fund Series 18-65A Class B 3.948% 07/18/30	D.	.08/28/2018	Citigroup Global Markets Inc.		18,000,000	18,000,000		1FE
55818Y-BA-8	Madison Park Funding Ltd 15-17A AR 3.555% 07/21/30	D.	.08/14/2018	Barclays		10,037,500	10,000,000	24,771	1FE
74977R-DE-1	Rabobank Nederland 3.875% 09/26/23	D.	.09/19/2018	Barclays		5,983,800	6,000,000		1FE
92332C-AA-7	Venture CDO Ltd Series 18-34A Class A 3.563% 10/15/31	D.	.09/19/2018	RBC Capital Markets		17,385,000	17,385,000		1FE
92857W-BJ-8	Vodafone Group Public Limited 4.125% 05/30/25	D.	.09/24/2018	Deutsche Bank Sec		8,917,200	9,000,000	119,625	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						269,819,249	269,883,000	1,241,135	XXX
8399997. Total - Bonds - Part 3						282,959,749	283,123,000	1,263,006	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						282,959,749	283,123,000	1,263,006	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
55282*-10-3	MGIC Assurance Corporation		.09/10/2018	Capital Contribution		21,000,000			K
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						21,000,000	XXX		XXX
9799997. Total - Common Stocks - Part 3						21,000,000	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						21,000,000	XXX		XXX

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9899999. Total - Preferred and Common Stocks						21,000,000	XXX		XXX
9999999 - Totals						303,959,749	XXX	1,263,006	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
..36176M-W8-2	Government National Mortgage 4.500% 07/15/41		07/01/2018	Paydown		29,383	29,383	32,163	32,051		(2,668)		(2,668)		29,383				771	07/15/2041	1
..36176M-W8-2	Government National Mortgage 4.500% 07/15/41		08/01/2018	Paydown		22,096	22,096	24,187	24,103		(2,006)		(2,006)		22,096				663	07/15/2041	1
..36176M-W8-2	Government National Mortgage 4.500% 07/15/41		09/01/2018	Paydown		46,429	46,429	50,822	50,645		(4,216)		(4,216)		46,429				1,567	07/15/2041	1
..36176M-W8-4	Government National Mortgage 4.500% 06/15/41		07/01/2018	Paydown		132,125	132,125	144,625	144,035		(11,910)		(11,910)		132,125				3,468	06/15/2041	1
..36176M-W8-4	Government National Mortgage 4.500% 06/15/41		08/01/2018	Paydown		90,914	90,914	99,515	99,109		(8,195)		(8,195)		90,914				2,727	06/15/2041	1
..36176M-W8-4	Government National Mortgage 4.500% 06/15/41		09/01/2018	Paydown		177,580	177,580	194,381	193,587		(16,007)		(16,007)		177,580				5,993	06/15/2041	1
..36176X-KT-5	Government National Mortgage 3.500% 04/15/42		07/01/2018	Paydown		112,598	112,598	123,031	122,553		(9,955)		(9,955)		112,598				2,299	04/15/2042	1
..36176X-KT-5	Government National Mortgage 3.500% 04/15/42		08/01/2018	Paydown		66,840	66,840	73,034	72,750		(5,909)		(5,909)		66,840				1,560	04/15/2042	1
..36176X-KT-5	Government National Mortgage 3.500% 04/15/42		09/01/2018	Paydown		68,947	68,947	75,335	75,042		(6,096)		(6,096)		68,947				1,810	04/15/2042	1
..36177M-JD-5	Government National Mortgage 4.000% 02/15/42		07/01/2018	Paydown		118,907	118,907	129,896	129,426		(10,519)		(10,519)		118,907				2,775	02/15/2042	1
..36177M-JD-5	Government National Mortgage 4.000% 02/15/42		08/01/2018	Paydown		6,435	6,435	7,029	7,004		(569)		(569)		6,435				172	02/15/2042	1
..36177M-JD-5	Government National Mortgage 4.000% 02/15/42		09/01/2018	Paydown		6,859	6,859	7,493	7,466		(607)		(607)		6,859				206	02/15/2042	1
..36177W-C9-9	Government National Mortgage 4.000% 05/15/42		07/01/2018	Paydown		4,628	4,628	5,056	5,029		(400)		(400)		4,628				108	05/15/2042	1
..36177W-C9-9	Government National Mortgage 4.000% 05/15/42		08/01/2018	Paydown		4,646	4,646	5,075	5,048		(402)		(402)		4,646				124	05/15/2042	1
..36177W-C9-9	Government National Mortgage 4.000% 05/15/42		09/01/2018	Paydown		4,568	4,568	4,991	4,964		(395)		(395)		4,568				137	05/15/2042	1
..36179M-NH-9	Government National Mortgage 3.500% 09/20/42		07/01/2018	Paydown		595,640	595,640	649,248	645,603		(49,962)		(49,962)		595,640				12,161	09/20/2042	1
..36179M-NH-9	Government National Mortgage 3.500% 09/20/42		08/01/2018	Paydown		602,850	602,850	657,107	653,418		(50,567)		(50,567)		602,850				14,066	09/20/2042	1
..36179M-NH-9	Government National Mortgage 3.500% 09/20/42		09/01/2018	Paydown		565,642	565,642	616,550	613,088		(47,446)		(47,446)		565,642				14,848	09/20/2042	1
..36179M-QN-3	Government National Mortgage 3.000% 10/20/42		07/01/2018	Paydown		517,660	517,660	554,220	552,086		(34,426)		(34,426)		517,660				9,059	10/20/2042	1
..36179M-QN-3	Government National Mortgage 3.000% 10/20/42		08/01/2018	Paydown		441,235	441,235	472,397	470,578		(29,344)		(29,344)		441,235				8,825	10/20/2042	1
..36179M-QN-3	Government National Mortgage 3.000% 10/20/42		09/01/2018	Paydown		478,960	478,960	512,787	510,813		(31,852)		(31,852)		478,960				10,777	10/20/2042	1
..36179M-QP-8	Government National Mortgage 3.500% 10/20/42		07/01/2018	Paydown		440,673	440,673	480,747	478,624		(37,951)		(37,951)		440,673				8,997	10/20/2042	1
..36179M-QP-8	Government National Mortgage 3.500% 10/20/42		08/01/2018	Paydown		408,663	408,663	445,825	443,856		(35,194)		(35,194)		408,663				9,535	10/20/2042	1
..36179M-QP-8	Government National Mortgage 3.500% 10/20/42		09/01/2018	Paydown		416,469	416,469	454,342	452,335		(35,866)		(35,866)		416,469				10,932	10/20/2042	1
..36179S-LR-6	Government National Mortgage 3.000% 08/20/46		07/01/2018	Paydown		216,726	216,726	226,623	226,433		(9,707)		(9,707)		216,726				3,793	08/20/2046	1
..36179S-LR-6	Government National Mortgage 3.000% 08/20/46		08/01/2018	Paydown		203,310	203,310	212,594	212,416		(9,106)		(9,106)		203,310				4,066	08/20/2046	1
..36179S-LR-6	Government National Mortgage 3.000% 08/20/46		09/01/2018	Paydown		213,143	213,143	222,876	222,689		(9,546)		(9,546)		213,143				4,796	08/20/2046	1
..36202C-6G-3	Government National Mortgage 6.000% 11/20/28		07/01/2018	Paydown		3,570	3,570	3,473	3,493		.77		.77		3,570				125	11/20/2028	1
..36202C-6G-3	Government National Mortgage 6.000% 11/20/28		08/01/2018	Paydown		6,205	6,205	6,036	6,071		.134		.134		6,205				248	11/20/2028	1

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36202C-6G-3	Government National Mortgage 6.000% 11/20/28		09/01/2018	Paydown		2,210	2,210	2,150	2,162		48		48		2,210				99	11/20/2028	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		07/01/2018	Paydown		149,047	149,047	164,139	163,397		(14,349)		(14,349)		149,047				3,913	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		08/01/2018	Paydown		136,977	136,977	150,846	150,165		(13,187)		(13,187)		136,977				4,109	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		09/01/2018	Paydown		125,467	125,467	138,171	137,547		(12,079)		(12,079)		125,467				4,235	03/20/2041	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		07/01/2018	Paydown		167	167	171	170		(3)		(3)		167				7	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		08/01/2018	Paydown		168	168	172	171		(3)		(3)		168				8	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		09/01/2018	Paydown		169	169	173	172		(3)		(3)		169				10	03/15/2027	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		07/01/2018	Paydown		36,868	36,868	40,327	40,096		(3,228)		(3,228)		36,868				860	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		08/01/2018	Paydown		2,778	2,778	3,038	3,021		(243)		(243)		2,778				74	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		09/01/2018	Paydown		11,913	11,913	13,031	12,956		(1,043)		(1,043)		11,913				357	10/15/2041	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		07/01/2018	Paydown		11,590	11,590	12,911	12,817		(1,227)		(1,227)		11,590				338	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		08/01/2018	Paydown		15,186	15,186	16,917	16,793		(1,607)		(1,607)		15,186				506	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		09/01/2018	Paydown		11,213	11,213	12,491	12,399		(1,187)		(1,187)		11,213				420	01/15/2040	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		07/01/2018	Paydown		34,962	34,962	38,947	38,655		(3,692)		(3,692)		34,962				1,020	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		08/01/2018	Paydown		22,954	22,954	25,571	25,379		(2,424)		(2,424)		22,954				765	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		09/01/2018	Paydown		11,765	11,765	13,106	13,008		(1,243)		(1,243)		11,765				441	09/15/2039	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		07/01/2018	Paydown		6,064	6,064	6,652	6,610		(546)		(546)		6,064				159	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		08/01/2018	Paydown		5,972	5,972	6,551	6,509		(538)		(538)		5,972				179	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		09/01/2018	Paydown		6,373	6,373	6,992	6,947		(574)		(574)		6,373				215	12/15/2040	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		07/01/2018	Paydown		1,357	1,357	1,347	1,349		8		8		1,357				51	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		08/01/2018	Paydown		169	169	168	168		1		1		169				7	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		09/01/2018	Paydown		168	168	166	167		1		1		168				8	02/15/2029	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		07/01/2018	Paydown		21,378	21,378	23,384	23,251		(1,872)		(1,872)		21,378				499	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		08/01/2018	Paydown		4,128	4,128	4,515	4,489		(362)		(362)		4,128				110	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		09/01/2018	Paydown		4,160	4,160	4,551	4,525		(364)		(364)		4,160				125	11/15/2041	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		07/01/2018	Paydown		159	159	162	161		(2)		(2)		159				7	04/15/2030	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		08/01/2018	Paydown		160	160	163	162		(2)		(2)		160				9	04/15/2030	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		09/01/2018	Paydown		161	161	163	163		(2)		(2)		161				10	04/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		07/01/2018	Paydown		188	188	191	190		(2)		(2)		188				9	06/15/2030	1

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
..36212H-C2-4	Government National Mortgage 8.000% 06/15/30		08/01/2018	Paydown		194	194	197	196		(2)		(2)	194				10	06/15/2030	1	
..36212H-C2-4	Government National Mortgage 8.000% 06/15/30		09/01/2018	Paydown		187	187	190	189		(2)		(2)	187				11	06/15/2030	1	
..36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		07/01/2018	Paydown		19,558	19,558	21,393	21,272		(1,714)		(1,714)	19,558				456	12/15/2041	1	
..36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		08/01/2018	Paydown		2,126	2,126	2,325	2,312		(186)		(186)	2,126				57	12/15/2041	1	
..36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		09/01/2018	Paydown		16,220	16,220	17,742	17,641		(1,421)		(1,421)	16,220				487	12/15/2041	1	
..36225A-U2-4	Government National Mortgage 7.000% 07/15/27		07/01/2018	Paydown		2,236	2,236	2,257	2,249		(13)		(13)	2,236				91	07/15/2027	1	
..36225A-U2-4	Government National Mortgage 7.000% 07/15/27		08/01/2018	Paydown		2,301	2,301	2,322	2,314		(13)		(13)	2,301				107	07/15/2027	1	
..36225A-U2-4	Government National Mortgage 7.000% 07/15/27		09/01/2018	Paydown		2,186	2,186	2,206	2,198		(13)		(13)	2,186				115	07/15/2027	1	
..36230N-XW-0	Government National Mortgage 4.000% 11/15/41		07/01/2018	Paydown		7,438	7,438	8,136	8,108		(670)		(670)	7,438				174	11/15/2041	1	
..36230N-XW-0	Government National Mortgage 4.000% 11/15/41		08/01/2018	Paydown		8,030	8,030	8,784	8,754		(723)		(723)	8,030				214	11/15/2041	1	
..36230N-XW-0	Government National Mortgage 4.000% 11/15/41		09/01/2018	Paydown		7,074	7,074	7,738	7,711		(637)		(637)	7,074				212	11/15/2041	1	
..36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		07/01/2018	Paydown		27,572	27,572	30,592	30,407		(2,835)		(2,835)	27,572				804	02/15/2039	1	
..36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		08/01/2018	Paydown		35,876	35,876	39,806	39,565		(3,689)		(3,689)	35,876				1,196	02/15/2039	1	
..36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		09/01/2018	Paydown		44,075	44,075	48,903	48,607		(4,532)		(4,532)	44,075				1,653	02/15/2039	1	
..36296U-QL-7	Government National Mortgage 5.000% 02/15/39		07/01/2018	Paydown		190,191	190,191	212,004	210,696		(20,505)		(20,505)	190,191				5,547	02/15/2039	1	
..36296U-QL-7	Government National Mortgage 5.000% 02/15/39		08/01/2018	Paydown		74,944	74,944	83,539	83,024		(8,080)		(8,080)	74,944				2,498	02/15/2039	1	
..36296U-QL-7	Government National Mortgage 5.000% 02/15/39		09/01/2018	Paydown		43,276	43,276	48,240	47,942		(4,666)		(4,666)	43,276				1,623	02/15/2039	1	
..912828-JH-4	U.S. Treasury Bond 4.000% 08/15/18		08/15/2018	Maturity		1,000,000	1,000,000	1,016,875	1,001,248		(1,248)		(1,248)	1,000,000				40,000	08/15/2018	1	
0599999	Subtotal - Bonds - U.S. Governments					8,111,056	8,111,056	8,731,873	8,682,347		(571,283)		(571,283)	8,111,056				210,413	XXX	XXX	
..20772J-5F-5	Connecticut St Taxable-Ser B Ref-Ser G 5.000% 11/01/18		09/25/2018	Inc		3,007,500	3,000,000	3,185,100	3,083,313		(73,753)		(73,753)	3,009,560		(2,060)	(2,060)	135,833	11/01/2018	1FE	
..25476F-QJ-0	DIST OF COLUMBIA Ser A 5.000% 06/01/29		09/26/2018	J.P. Morgan		3,987,340	3,500,000	4,074,630	3,944,773		(40,031)		(40,031)	3,904,742		82,598	82,598	144,375	06/01/2029	1FE	
..686053-FY-0	Oregon Sch Brds Assn Taxable-Pension 4.668% 06/30/20		07/01/2018	Redemption 100.0000		1,413,925	1,413,925	1,643,914	1,493,660		(79,736)		(79,736)	1,413,925				33,001	06/30/2020	1FE	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					8,408,765	7,913,925	8,903,644	8,521,746		(193,520)		(193,520)	8,328,227		80,538	80,538	313,209	XXX	XXX	
..041796-ME-0	Arlington Texas Ref-Ser B 5.000% 08/15/18		08/15/2018	Maturity		6,850,000	6,850,000	7,652,615	7,010,337		(160,337)		(160,337)	6,850,000				342,500	08/15/2018	1FE	
..234685-LA-1	Dallas Cnty TX Cmty College Ref 5.000% 02/15/20		08/29/2018	Inc		5,232,150	5,000,000	5,756,650	5,436,479		(136,078)		(136,078)	5,300,401		(68,251)	(68,251)	261,111	02/15/2020	1FE	
..283770-HW-8	EI Paso TX Indep Sch Dist Prerefunded-Ref-Sch Bldg 5.000% 08/15/21		08/15/2018	Call 100.0000		1,290,000	1,290,000	1,444,903	1,322,734		(32,734)		(32,734)	1,290,000				64,500	08/15/2021	1	
..346424-TL-2	Forney Texas Indep Sch Dist 3.000% 08/15/18		08/15/2018	Maturity		1,265,000	1,265,000	1,327,731	1,277,484		(12,484)		(12,484)	1,265,000				37,950	08/15/2018	1FE	
..373046-RT-0	Georgetown TX Ind Sch Dist Variable-Ref-Remk 8/1/15 2.000% 08/01/34		08/01/2018	Call 100.0000		1,690,000	1,690,000	1,718,122	1,695,579		(5,579)		(5,579)	1,690,000				33,800	08/01/2034	1FE	
..438670-RV-5	Honolulu Hawaii City & Cnty Ser A 5.250% 04/01/28		08/28/2018	Cantella & Co Inc		5,107,450	5,000,000	5,455,850	5,244,754		(129,003)		(129,003)	5,115,751		(8,301)	(8,301)	239,896	04/01/2028	1FE	
..981306-DH-3	Worcester Ma Muni Purpose Loan 3.000% 11/01/21		09/18/2018	BB&T Capital Mkts		2,545,250	2,500,000	2,556,550	2,592,175		(15,704)	19,921	(35,625)	2,556,550		(11,300)	(11,300)	66,458	11/01/2021	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					23,979,850	23,595,000	25,912,421	24,579,542		(491,919)	19,921	(511,840)	24,067,702		(87,852)	(87,852)	1,046,215	XXX	XXX	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
..047870-KL-3	Atlanta GA Water & Wastewater Ser A 6.250% 11/01/39		08/27/2018	United Missouri Bank		841,640	800,000	968,352	870,509		(25,120)		(25,120)		845,389		(3,749)	(3,749)	41,389	11/01/2039	1FE
..107431-HY-7	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B 1.981% 07/01/18		07/01/2018	Maturity		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				138,670	07/01/2018	1FE
..24916T-DM-8	Denver City & Cnty Wtr Comm Ser A 5.000% 09/15/19		08/27/2018	Stifel, Nicolaus & Co., Inc.		5,172,500	5,000,000	5,684,200	5,354,101		(135,813)		(135,813)		5,218,288		(45,788)	(45,788)	238,889	09/15/2019	1FE
..29270C-YL-3	Energy Northwest Wash Elec Rev Txbt-Columbia Generating 2.147% 07/01/18		07/01/2018	Maturity		3,000,000	3,000,000	3,053,100	3,010,435		(10,435)		(10,435)		3,000,000				64,410	07/01/2018	1FE
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		07/01/2018	Paydown			167,212	167,212	171,706		(4,494)		(4,494)		167,212				2,926	06/25/2046	1
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		08/01/2018	Paydown			171,713	176,670	171,713		(4,615)		(4,615)		171,713				3,434	06/25/2046	1
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		09/01/2018	Paydown			176,126	181,210	180,859		(4,733)		(4,733)		176,126				3,963	06/25/2046	1
..3137F1-XN-3	Federal Home Loan Mtg Corp Series 4698 Class HP 3.000% 05/15/46		07/01/2018	Paydown			126,373	128,930	128,824		(2,451)		(2,451)		126,373				2,212	05/15/2046	1
..3137F1-XN-3	Federal Home Loan Mtg Corp Series 4698 Class HP 3.000% 05/15/46		08/01/2018	Paydown			102,226	104,295	104,208		(1,982)		(1,982)		102,226				2,045	05/15/2046	1
..3137F1-XN-3	Federal Home Loan Mtg Corp Series 4698 Class HP 3.000% 05/15/46		09/01/2018	Paydown			77,399	78,965	78,900		(1,501)		(1,501)		77,399				1,742	05/15/2046	1
..31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		07/01/2018	Paydown			150	150	149						150				5	03/01/2022	1
..31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		08/01/2018	Paydown			159	159	159						159				6	03/01/2022	1
..31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		09/01/2018	Paydown			151	151	151						151				6	03/01/2022	1
..34074G-DG-6	Florida St Hurricane Catastrop Fin Corp Revenue Ser A 2.107% 07/01/18		07/01/2018	Maturity		12,875,000	12,875,000	12,885,140	12,877,003		(2,003)		(2,003)		12,875,000				271,276	07/01/2018	1FE
..34074G-DG-6	Florida St Hurricane Catastrop Fin Corp Revenue Ser A 2.107% 07/01/18		07/01/2018	Maturity		4,000,000	4,000,000	4,027,240	4,013,030		(13,030)		(13,030)		4,000,000				84,280	07/01/2018	1FE
..358266-BV-5	Fresno Cnty Ca Pensn Oblg Taxable-Ser A 4.658% 08/15/18		08/15/2018	Maturity		2,300,000	2,300,000	2,444,095	2,315,243		(15,243)		(15,243)		2,300,000				107,134	08/15/2018	1FE
..440675-AB-2	Horry Cnty SC Sch Dist Spl Obl 5.000% 03/01/20		08/27/2018	Stifel, Nicolaus & Co., Inc.		3,140,400	3,000,000	3,438,840	3,254,017		(76,286)		(76,286)		3,177,731		(37,331)	(37,331)	149,167	03/01/2020	1FE
..45200F-TW-9	Illinois Fin Auth Rev Rush Univ Ned Ctr Oblg Grp A 7.250% 11/01/30		08/29/2018	Robert W. Baird		3,027,660	3,000,000	3,609,300	3,149,142		(118,361)		(118,361)		3,030,781		(3,121)	(3,121)	180,646	11/01/2030	1
..45200F-TY-5	Illinois Fin Auth Rev Rush Univ Med Ctr Oblg Grp B 7.250% 11/01/30		08/31/2018	Robert W. Baird		1,179,945	1,170,000	1,403,544	1,227,360		(46,459)		(46,459)		1,180,901		(956)	(956)	71,394	11/01/2030	1
..45200F-YR-4	Illinois Fin Auth Rev IL Rush Univ Med Ctr Ser C 6.625% 11/01/39		09/26/2018	Robert W. Baird		8,303,295	8,085,000	9,699,413	8,640,178		(306,938)		(306,938)		8,333,240		(29,945)	(29,945)	486,532	11/01/2039	1
..560551-LM-3	Maine St Tpk Auth Rev 6.000% 07/01/38		08/27/2018	United Missouri Bank		931,851	900,000	1,066,689	961,936		(27,127)		(27,127)		934,810		(2,959)	(2,959)	62,700	07/01/2038	1FE
..593338-AF-3	Miami-Dade Cnty FL Expressway Ref-Ser B 5.000% 07/01/20		08/28/2018	Robert W. Baird		1,864,422	1,765,000	2,031,427	1,931,063		(43,593)		(43,593)		1,887,470		(23,048)	(23,048)	102,713	07/01/2020	1FE
..60637A-GY-2	Missouri St Hlth & Educnl Fac Prerfunded-CoxHealth-Ser A 5.500% 11/15/39		08/27/2018	Cantella & Co Inc		2,819,600	2,800,000	3,201,576	2,901,882		(76,998)		(76,998)		2,824,884		(5,284)	(5,284)	121,489	11/15/2039	1
..646065-YR-7	New Jersey St Educnl Facs Aut Ref-Univ Med & Dentistry 6.500% 12/01/19		09/17/2018	Robert W. Baird		3,402,417	3,295,000	3,913,175	3,535,357		(120,571)		(120,571)		3,414,786		(12,369)	(12,369)	170,745	12/01/2019	1
..646135-SR-0	New Jersey St Transprt Trust Transn Sys Ser B 5.500% 12/15/21		09/25/2018	Goldman Sachs & Co.		14,621,495	13,450,000	15,155,191	14,916,903		(262,681)		(262,681)		14,654,222		(32,727)	(32,727)	579,471	12/15/2021	2FE
..65821D-BW-0	North Carolina St Med Care Com Univ Hlth Syst-Ser D 6.000% 12/01/29		08/27/2018	Robert W. Baird		2,607,864	2,580,000	3,004,198	2,691,632		(79,871)		(79,871)		2,611,761		(3,897)	(3,897)	114,810	12/01/2029	1FE
..65821D-BX-8	North Carolina St Med Care Com Univ Hlth System-Ser D 6.250% 12/01/33		09/04/2018	Robert W. Baird		748,140	740,000	866,081	773,265		(24,597)		(24,597)		748,669		(529)	(529)	35,201	12/01/2033	1FE
..662903-NM-1	North Texas Mun Wtr Dist Ref & Impt 5.000% 09/01/20		09/25/2018	Stifel, Nicolaus & Co., Inc.		2,700,945	2,565,000	2,985,737	2,794,941		(62,501)		(62,501)		2,732,440		(31,495)	(31,495)	137,513	09/01/2020	1FE
..709235-WR-2	Pennsylvania St Univ Ser A 5.000% 09/01/23		09/19/2018	Morgan Stanley & Co., Inc.		2,386,735	2,115,000	2,417,910	2,514,083		(33,143)	63,029	(96,172)		2,417,910		(31,175)	(31,175)	111,625	09/01/2023	1FE
..746189-QX-0	Purdue Univ Ind Univ Revs BABs-Taxable-Student Fee 3.487% 07/01/20		07/01/2018	Redemption	100.0000	1,280,000	1,280,000	1,337,203	1,312,002		(32,002)		(32,002)		1,280,000				44,634	07/01/2020	1FE
..797398-DG-6	San Diego Cnty Calif Pension Oblg Taxable-Ser A 5.715% 08/15/18		08/15/2018	Maturity		11,305,000	11,305,000	13,566,904	11,562,399		(257,399)		(257,399)		11,305,000				646,081	08/15/2018	1FE

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
876380-KY-4	Tarrant Cnty Tx Cultural Edu F Prerefunded-Ref-Baylor Hlth 6.250% 11/15/29		08/28/2018	Robert W. Baird		2,083,668	2,065,000	2,405,250	2,154,970		(67,999)		(67,999)		2,086,971		(3,303)	(3,303)	101,816	11/15/2029	1	
92817S-LR-7	Virginia St Public Sch Auth Sch Fing 1997 Ser B1 5.000% 08/01/20		08/27/2018	United Missouri Bank		1,334,135	1,295,000	1,490,778	1,370,091		(31,117)		(31,117)		1,338,975		(4,840)	(4,840)	69,786	08/01/2020	1FE	
977228-AC-9	Wise Cnty VA Indl Dev Auth Ser 2009 A REMK 2.150% 10/01/40		09/25/2018	Morgan Stanley & Co., Inc.		7,972,660	8,005,000	8,005,000	8,005,000						8,005,000		(32,340)	(32,340)	198,880	10/01/2040	2FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					107,720,881	105,211,509	116,502,912	109,977,826		(1,889,063)	63,029	(1,952,092)		108,025,737		(304,856)	(304,856)	4,347,590		XXX	XXX
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.666% 01/15/51		07/01/2018	Paydown				175			(175)		(175)							12	01/15/2051	1FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.666% 01/15/51		08/01/2018	Paydown				160			(160)		(160)							13	01/15/2051	1FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.666% 01/15/51		09/01/2018	Paydown				160			(160)		(160)							15	01/15/2051	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.974% 03/10/48		07/01/2018	Paydown			3,235	2,298			(2,298)		(2,298)						292	03/10/2048	1FE	
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.974% 03/10/48		08/01/2018	Paydown			2,969	2,109			(2,109)		(2,109)						310	03/10/2048	1FE	
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.974% 03/10/48		09/01/2018	Paydown			2,980	2,117			(2,117)		(2,117)						352	03/10/2048	1FE	
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 1.065% 04/15/50		07/01/2018	Paydown			2,240	1,617			(1,617)		(1,617)						193	04/15/2050	1FE	
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 1.065% 04/15/50		08/01/2018	Paydown			2,070	1,494			(1,494)		(1,494)						206	04/15/2050	1FE	
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 1.065% 04/15/50		09/01/2018	Paydown			2,078	1,500			(1,500)		(1,500)						235	04/15/2050	1FE	
14912L-6W-6	Caterpillar Financial Se 1.900% 03/22/19		09/17/2018	MGIC Investment Corporation		9,286,720	9,317,000	9,314,926	9,315,025		1,160		1,160		9,316,185		(29,465)	(29,465)	175,056	03/22/2019	1FE	
14916R-AE-4	Catholic Health Initiati 2.600% 08/01/18		08/01/2018	Maturity		5,285,000	5,285,000	5,293,617	5,286,099		(1,099)		(1,099)		5,285,000				137,410	08/01/2018	2FE	
17321J-AB-0	Citigroup Commercial Mtg Trust 3.161% 09/10/18		07/01/2018	Redemption 100.0000		2,714,350	2,714,350	2,795,745	2,723,644		(9,294)		(9,294)		2,714,350				51,703	09/01/2018	1FM	
17321J-AB-0	Citigroup Commercial Mtg Trust 3.161% 09/10/18		08/01/2018	Redemption 100.0000		1,575,575	1,575,575	1,622,822	1,580,970		(5,395)		(5,395)		1,575,575				34,162	09/01/2018	1FM	
17321J-AB-0	Citigroup Commercial Mtg Trust 3.161% 09/10/18		09/01/2018	Redemption 100.0000		4,249,623	4,249,623	4,377,057	4,264,174		(14,551)		(14,551)		4,249,623				103,335	09/01/2018	1FM	
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.108% 04/10/48		07/01/2018	Paydown			3,973	2,850			(2,850)		(2,850)						385	04/10/2048	1FE	
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.108% 04/10/48		08/01/2018	Paydown			3,676	2,637			(2,637)		(2,637)						403	04/10/2048	1FE	
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.108% 04/10/48		09/01/2018	Paydown			3,690	2,647			(2,647)		(2,647)						452	04/10/2048	1FE	
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.183% 02/10/48		07/01/2018	Paydown			11,230	8,282			(8,282)		(8,282)						938	02/10/2048	1FE	
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.183% 02/10/48		08/01/2018	Paydown			10,425	7,689			(7,689)		(7,689)						1,005	02/10/2048	1FE	
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.183% 02/10/48		09/01/2018	Paydown			10,465	7,718			(7,718)		(7,718)						1,143	02/10/2048	1FE	
212015-AH-4	Continental Resources 5.000% 09/15/22		08/16/2018	Call 101.6670		53,884	53,000	46,508	48,184		545		545		48,730		4,270	4,270	3,320	09/15/2022	2FE	
256746-AF-5	Dollar Tree Inc 3.700% 05/15/23		09/26/2018	J.P. Morgan		8,204,768	8,320,000	8,304,525			1,344		1,344		8,305,869		(101,101)	(101,101)	135,963	05/15/2023	2FE	
25746U-CJ-6	Dominion Resources Inc 2.000% 08/15/21		08/17/2018	Stifel, Nicolaus & Co., Inc.		4,812,400	5,000,000	4,812,400			164		164		4,812,564		(164)	(164)	1,667	08/15/2021	2FE	
29273R-AH-2	Energy Transfer Partners 6.700% 07/01/18		07/01/2018	Maturity		1,225,000	1,225,000	1,316,744	1,243,440		(18,440)		(18,440)		1,225,000				82,075	07/01/2018	2FE	
29335*-AA-3	Enhanced Cap Alabama Fund II 7.026% 03/01/19		08/15/2018	Redemption 100.0000		114,930	114,930	114,930	114,930						114,930				6,034	03/01/2019	1	
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 03/10/22		07/01/2018	Redemption 100.0000		52,056	52,056	56,393	53,856		(1,799)		(1,799)		52,056				1,030	02/01/2022	1FM	
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 03/10/22		09/01/2018	Redemption 100.0000		62,968	62,968	68,214	65,144		(2,177)		(2,177)		62,968				1,615	02/01/2022	1FM	

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value											
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.027% 11/10/47		07/01/2018	Paydown				10,545	7,593		(7,593)		(7,593)						919	11/10/2047	1FE				
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.027% 11/10/47		08/01/2018	Paydown				9,731	7,007		(7,007)		(7,007)						979	11/10/2047	1FE				
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.027% 11/10/47		09/01/2018	Paydown				9,769	7,035		(7,035)		(7,035)						1,114	11/10/2047	1FE				
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.661% 05/10/49		07/01/2018	Paydown				1,059	893		(893)		(893)						90	05/10/2049	1FE				
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.661% 05/10/49		08/01/2018	Paydown				958	807		(807)		(807)						93	05/10/2049	1FE				
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.661% 05/10/49		09/01/2018	Paydown				962	811		(811)		(811)						106	05/10/2049	1FE				
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.069% 04/10/47		07/01/2018	Paydown				4,748	3,567		(3,567)		(3,567)						800	04/10/2047	1FE				
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.069% 04/10/47		08/01/2018	Paydown				4,336	3,258		(3,258)		(3,258)						802	04/10/2047	1FE				
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.069% 04/10/47		09/01/2018	Paydown				73,642	55,330		(55,330)		(55,330)						16,608	04/10/2047	1FE				
..40428H-PJ-5	Hsbc Usa Inc 2.625% 09/24/18		09/24/2018	Maturity		1,250,000	1,250,000	1,274,244	1,256,384		(6,384)		(6,384)						32,813	09/24/2018	1FE				
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.999% 08/15/49		07/01/2018	Paydown				2,149	1,846		(1,846)		(1,846)						169	08/15/2049	1FE				
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.999% 08/15/49		08/01/2018	Paydown				2,469	2,121		(2,121)		(2,121)						223	08/15/2049	1FE				
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.999% 08/15/49		09/01/2018	Paydown				2,479	2,130		(2,130)		(2,130)						253	08/15/2049	1FE				
..46638U-AC-0	JP Morgan Chase Comm Mtg 2.829% 09/15/22		08/01/2018	Redemption	100.0000	439,344	439,344	440,639	439,836		(492)		(492)						439,344	09/01/2022	1FM				
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.962% 12/15/49		07/01/2018	Paydown				1,914	1,709		(1,709)		(1,709)						152	12/15/2049	1FE				
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.962% 12/15/49		08/01/2018	Paydown				2,112	1,886		(1,886)		(1,886)						194	12/15/2049	1FE				
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.962% 12/15/49		09/01/2018	Paydown				2,119	1,892		(1,892)		(1,892)						221	12/15/2049	1FE				
..50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.319% 04/15/41		07/11/2018	Redemption	100.0000	2,474	2,474	3,020	2,479		(5)		(5)						2,474	06/01/2018	1FM				
..57629W-BS-8	MassMutual Global Funding 2.100% 08/02/18		08/02/2018	Maturity		7,735,000	7,735,000	7,720,768	7,733,251		1,749		1,749						7,735,000	08/02/2018	1FE				
..60689L-AD-7	MMAF Equipment Finance LLC Series 2013-AA Class A4 1.680% 05/11/20		07/09/2018	Paydown		127,886	127,886	127,847	127,884		2		2						127,886	05/11/2020	1FE				
..60689L-AD-7	MMAF Equipment Finance LLC Series 2013-AA Class A4 1.680% 05/11/20		08/09/2018	Paydown		56,539	56,539	56,522	56,538		1		1						56,539	05/11/2020	1FE				
..61746B-DX-1	Morgan Stanley 2.450% 02/01/19		08/16/2018	Stifel, Nicolaus & Co., Inc.		10,000,000	10,000,000	10,039,800	10,036,141		(21,069)		(21,069)						10,015,073	(15,073)	(15,073)	257,931	02/01/2019	1FE	
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.788% 05/15/49		07/01/2018	Paydown				5,621			(5,621)		(5,621)						485	05/15/2049	1FE				
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.788% 05/15/49		08/01/2018	Paydown				5,112			(5,112)		(5,112)						519	05/15/2049	1FE				
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.788% 05/15/49		09/01/2018	Paydown				5,134			(5,134)		(5,134)						599	05/15/2049	1FE				
..65473Q-AT-0	Nisource Finance Corp 6.800% 01/15/19		07/15/2018	Call	102.0580	360,265	353,000	433,611	367,396		(7,409)		(7,409)						359,987		(6,987)	(6,987)	31,269	01/15/2019	2FE
..709599-AL-8	Penske Truck Leasing 2.875% 07/17/18		07/17/2018	Maturity		730,000	730,000	736,531	731,388		(1,388)		(1,388)						730,000	20,988	07/17/2018	2FE			
..74432Q-BW-4	Prudential Financial Inc 2.300% 08/15/18		08/15/2018	Maturity		1,080,000	1,080,000	1,078,736	1,079,835		165		165						1,080,000	24,840	08/15/2018	1FE			
..74456Q-BE-5	Pub Svc Elec & Gas 2.300% 09/15/18		09/15/2018	Maturity		9,425,000	9,425,000	9,649,061	9,471,090		(46,090)		(46,090)						9,425,000	216,775	09/15/2018	1FE			
..92935J-BC-8	WF RBS Commercial Mtg Trust Series 2011-C2 Class A4 4.869% 02/15/44		07/01/2018	Redemption	100.0000	12,279	12,279	14,566	13,127		(848)		(848)						12,279			349	01/01/2021	1FM	
..92935J-BC-8	WF RBS Commercial Mtg Trust Series 2011-C2 Class A4 4.869% 02/15/44		08/01/2018	Redemption	100.0000	11,310	11,310	13,417	12,091		(781)		(781)						11,310			367	01/01/2021	1FM	
..92935J-BC-8	WF RBS Commercial Mtg Trust Series 2011-C2 Class A4 4.869% 02/15/44		09/01/2018	Redemption	100.0000	11,365	11,365	13,482	12,150		(785)		(785)						11,365			415	01/01/2021	1FM	

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
9799997. Total - Common Stocks - Part 4							XXX														XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX														XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX														XXX	XXX
9999999 - Totals						270,836,084	XXX	284,292,097	243,561,672		(3,488,323)	82,950	(3,571,273)		271,600,307		(772,372)	(772,372)	8,680,088		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8399999. Total Bonds								
38141W-27-3	Goldman Sachs FS Govt Inst Fund		.09/26/2018	2.060	XXX	43,612,153	.80,149	63,513
665278-40-4	NorthernTrust Inst US Government Portfolio		.09/28/2018	1.921	XXX	110,994,256	132,371	149,735
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						154,606,409	212,520	213,248
8899999 - Total Cash Equivalents								

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