



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 18740 Employer's ID Number 39-0916088
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi # Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

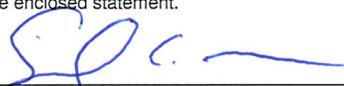
Nathan Howe Colson #, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke #, Chief Executive Officer
Steven Mark Thompson #, Executive Vice President

DIRECTORS OR TRUSTEES

Heidi Ann Heyrman Paula Christine Maggio Timothy James Mattke
Salvatore Antonino Miosi # Lisa Marie Pendergast Julie Kay Sperber
Steven Mark Thompson #

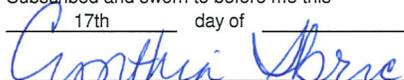
State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

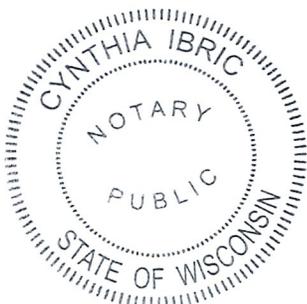

Salvatore Antonino Miosi
President & Chief Operating Officer


Paula Christine Maggio
Executive Vice President & Secretary


Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this
17th day of February, 2020

Cynthia Ibric
Notary Public
My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	153,224,237		153,224,237	142,385,828
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				676,000
5. Cash (\$				
221,010 , Schedule E - Part 1), cash equivalents				
(\$				
679,436 , Schedule E - Part 2) and short-term				
investments (\$	900,446		900,446	8,478,015
, Schedule DA)				
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	154,124,683		154,124,683	151,539,843
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,196,255		1,196,255	1,281,614
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	207,462		207,462	325,885
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	209,012		209,012	(1,326,617)
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	96,719		96,719	9,626
18.2 Net deferred tax asset	2,505,451	2,387,179	118,272	37,702
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	347,467		347,467	
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	9,728		9,728	26,523
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	158,696,777	2,387,179	156,309,598	151,894,576
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	158,696,777	2,387,179	156,309,598	151,894,576
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous receivables	9,728		9,728	26,523
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	9,728		9,728	26,523

NOTE: We elected to use rounding in reporting amounts in this statement.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	7,000	
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	23,450	
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$425,861 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,610,102	352,779
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	675,240	1,019,226
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		83,048
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	54,247,204	53,495,871
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	56,562,996	54,950,924
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	56,562,996	54,950,924
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,588,000	3,588,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	98,225,792	98,225,792
35. Unassigned funds (surplus)	(2,067,190)	(4,870,140)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	99,746,602	96,943,652
38. TOTALS (Page 2, Line 28, Col. 3)	156,309,598	151,894,576
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	54,247,204	53,495,871
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	54,247,204	53,495,871
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,061,766	6,418,370
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	(192,128)	(392,924)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	(4,323)	15,046
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	796,984	964,976
5. Aggregate write-ins for underwriting deductions.....	751,333	3,639,350
6. Total underwriting deductions (Lines 2 through 5).....	1,351,866	4,226,448
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	(290,100)	2,191,922
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	3,901,794	3,351,914
10. Net realized capital gains or (losses) less capital gains tax of \$(33,312) (Exhibit of Capital Gains (Losses)).....	(125,315)	(254,648)
11. Net investment gain (loss) (Lines 9 + 10).....	3,776,479	3,097,266
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$(2,848)).....	2,848	3,501
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....		
15. Total other income (Lines 12 through 14).....	2,848	3,501
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,489,227	5,292,689
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,489,227	5,292,689
19. Federal and foreign income taxes incurred.....	766,832	1,055,662
20. Net income (Line 18 minus Line 19)(to Line 22).....	2,722,395	4,237,027
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	96,943,652	92,869,392
22. Net income (from Line 20).....	2,722,395	4,237,027
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$(3).....	(12)	
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	50,650	(25,442)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	29,917	(137,325)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	2,802,950	4,074,260
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	99,746,602	96,943,652
DETAILS OF WRITE-INS		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14).....	754,102	3,642,755
0502. 120 month release of statutory contingency reserve.....	(2,769)	(3,405)
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	751,333	3,639,350
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,093,526	5,569,267
2. Net investment income	4,685,474	4,967,291
3. Miscellaneous income	2,848	3,501
4. Total (Lines 1 through 3)	6,781,848	10,540,059
5. Benefit and loss related payments	1,292,854	369,323
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	796,064	969,392
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ (2,106) tax on capital gains (losses)	820,613	655,831
10. Total (Lines 5 through 9)	2,909,531	1,994,546
11. Net cash from operations (Line 4 minus Line 10)	3,872,317	8,545,513
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	42,822,709	31,745,068
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate	676,000	
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(329)	
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	43,498,380	31,745,068
13. Cost of investments acquired (long-term only):		
13.1 Bonds	54,517,751	36,813,413
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		676,000
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	54,517,751	37,489,413
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(11,019,371)	(5,744,345)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(430,515)	563,304
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(430,515)	563,304
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,577,569)	3,364,472
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	8,478,015	5,113,543
19.2 End of period (Line 18 plus Line 19.1)	900,446	8,478,015

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty	2,319,089	352,779	1,610,102	1,061,766
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	2,319,089	352,779	1,610,102	1,061,766
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					
2.	Allied lines					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty		1,610,102			1,610,102
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS		1,610,102			1,610,102
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					1,610,102
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b); monthly policies as coverage is provided

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty	6,144,238			3,378,712	446,437	2,319,089
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	6,144,238			3,378,712	446,437	2,319,089
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	183,057		375,185	(192,128)			(192,128)	(18.1)
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	183,057		375,185	(192,128)			(192,128)	(18.1)
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	1,467,034		1,467,034		37,622		37,622	
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health							(a)	
14. Credit accident and health (group and individual)							(a)	
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,467,034		1,467,034		37,622		37,622	
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	20,092			20,092
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	24,415			24,415
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	(4,323)			(4,323)
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		912,481		912,481
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(912,481)		(912,481)
3. Allowances to managers and agents			7,000	7,000
4. Advertising		10,401		10,401
5. Boards, bureaus and associations		10,886		10,886
6. Surveys and underwriting reports		2,322		2,322
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		812,085		812,085
8.2 Payroll taxes		43,038		43,038
9. Employee relations and welfare		219,158		219,158
10. Insurance		17,875		17,875
11. Directors' fees		550		550
12. Travel and travel items		34,525		34,525
13. Rent and rent items		42,059		42,059
14. Equipment		12,138		12,138
15. Cost or depreciation of EDP equipment and software		92,527		92,527
16. Printing and stationery		5,431		5,431
17. Postage, telephone and telegraph, exchange and express		17,440	1,073	18,513
18. Legal and auditing		28,466	691	29,157
19. Totals (Lines 3 to 18)		1,348,901	8,764	1,357,665
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		124,517		124,517
20.2 Insurance department licenses and fees		114,527		114,527
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		30,401		30,401
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		269,445		269,445
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		91,119		91,119
25. Total expenses incurred	(4,323)	796,984	8,764 (a)	801,425
26. Less unpaid expenses - current year		15,707	7,000	22,707
27. Add unpaid expenses - prior year		(26,523)		(26,523)
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	(4,323)	754,754	1,764	752,195
DETAILS OF WRITE-INS				
2401. Outside services hired		75,318		75,318
2402. Other		15,801		15,801
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		91,119		91,119

(a) Includes management fees of \$ 1,228,848 to affiliates and \$ 7,000 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) .....452,123	.....471,497
1.1 Bonds exempt from U.S. tax	(a) .....544,813	.....277,532
1.2 Other bonds (unaffiliated)	(a) .....2,760,767	.....2,928,017
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) .....239,315	.....233,512
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	3,997,018	3,910,558
11. Investment expenses .....	.....	(g) .....8,764
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	8,764
17. Net investment income (Line 10 minus Line 16) .....	.....	3,901,794
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$195,505 accrual of discount less \$893,826 amortization of premium and less \$402,479 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$39,065 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax	(91,434)	(66,878)	(158,312)	.....	.....
1.2 Other bonds (unaffiliated)
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments	(315)	.....	(315)	(15)	.....
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)	(91,749)	(66,878)	(158,627)	(15)	.....
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	2,387,179	2,417,096	29,917
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,387,179	2,417,096	29,917
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	2,387,179	2,417,096	29,917
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of MGIC Indemnity Corporation (“MIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies’ annual contribution to the contingency reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders’ position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
<u>NET INCOME</u>					
(1) MIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,722,395	\$ 4,237,027
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(751,333)	(3,639,350)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,473,728</u>	<u>\$ 7,876,377</u>
<u>SURPLUS</u>					
(5) MIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 99,746,602	\$ 96,943,652
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Accumulated difference in contingency reserve	00	3	37	(1,645,922)	(1,648,378)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 101,392,524</u>	<u>\$ 98,592,030</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) We own no common stock.
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) Loan-backed securities are measured using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) We own no investments in subsidiaries, controlled and affiliated companies.
- (8) We own no investments in joint ventures, partnerships or limited liability companies.
- (9) We own no derivative instruments.
- (10) We do not utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when we receive notices of delinquency on insured mortgage loans. We consider a loan delinquent when it is two or more payments past due. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our inventory of delinquent loans that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made.

Incurred but not reported (“IBNR”) reserves are established for estimated losses from delinquencies occurring prior to the close of an accounting period on notices of delinquency not yet reported to us. IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between default and claim filing; and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment.

(12) See Note 10F.

(13) We do not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – not applicable

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
- a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$ 13,619
 - 2. 12 months or longer \$ -
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$ 8,643,681
 - 2. 12 months or longer \$ -

All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – At December 31, 2019, we held no investments in real estate. At December 31, 2018, our investment in real estate was acquired as a settlement of a claim. There was no impairment loss on the real estate investment.
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,239,693	-	-	-	4,239,693	4,045,574	194,119
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	3,143,434	-	-	-	3,143,434	-	3,143,434
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 7,383,127	\$ -	\$ -	\$ -	\$ 7,383,127	\$ 4,045,574	\$ 3,337,553

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	-	0%	0%
j. On deposit with states	-	4,239,693	2.67%	2.71%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	3,143,434	1.98%	2.01%
n. Other restricted assets	-	-	0%	0%
o. Total Restricted Assets	\$ -	\$ 7,383,127	4.65%	4.72%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year				6	7	8	9	10	
	1	2	3	4						5
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral for insurance transactions	\$ 3,143,434	\$ -	\$ -	\$ -	\$ 3,143,434	\$ -	\$ 3,143,434	\$ 3,143,434	1.98%	2.01%
Total (c)	\$ 3,143,434	\$ -	\$ -	\$ -	\$ 3,143,434	\$ -	\$ 3,143,434	\$ 3,143,434	1.98%	2.01%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets – not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable

M. Working Capital Finance Investments – not applicable

N. Offsetting and Netting of Assets and Liabilities – not applicable

O. 5GI Securities – not applicable

P. Short Sales – not applicable

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
(1) Number of CUSIPs	1	-
(2) Aggregate Amount of Investment Income	\$ 67,402	\$ -

6. Joint Ventures, Partnerships and Limited Liability Companies – not applicable

7. Investment Income – not applicable

8. Derivative Instruments – not applicable

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) Total	(1) Ordinary	(2) Capital	(3) Total	(7) Ordinary	(8) Capital	(9) Total
(a) Gross Deferred Tax Assets	\$ 2,513,668	\$ 49,242	\$ 2,562,910	\$ 2,441,063	\$ 59,157	\$ 2,500,220	\$ 72,605	\$ (9,915)	\$ 62,690
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,513,668	\$ 49,242	\$ 2,562,910	\$ 2,441,063	\$ 59,157	\$ 2,500,220	\$ 72,605	\$ (9,915)	\$ 62,690
(d) Deferred Tax Assets Nonadmitted	2,387,179	-	2,387,179	2,417,096	-	2,417,096	(29,917)	-	(29,917)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 126,489	\$ 49,242	\$ 175,731	\$ 23,967	\$ 59,157	\$ 83,124	\$ 102,522	\$ (9,915)	\$ 92,607
(f) Deferred Tax Liabilities	5,285	52,174	57,459	7,063	38,359	45,422	(1,778)	13,815	12,037
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 121,204	\$ (2,932)	\$ 118,272	\$ 16,904	\$ 20,798	\$ 37,702	\$ 104,300	\$ (23,730)	\$ 80,570

2. The components of the admitted deferred tax assets are as follows:

	12/31/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 45,908	\$ 49,242	\$ 95,150	\$ 11,208	\$ 59,157	\$ 70,365	\$ 34,700	\$ (9,915)	\$ 24,785
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	23,122	-	23,122	5,696	-	5,696	17,426	-	17,426
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	23,122	-	23,122	5,696	-	5,696	17,426	-	17,426
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	14,944,249	xxx	xxx	14,535,893	xxx	xxx	408,356
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	57,459	-	57,459	7,063	-	7,063	50,396	-	50,396
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101									
Total 2(a) + 2(b) + 2(c)	\$ 126,489	\$ 49,242	\$ 175,731	\$ 23,967	\$ 59,157	\$ 83,124	\$ 102,522	\$ (9,915)	\$ 92,607

3.

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount

2019	2018
------	------

13,007% N.M.

(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above

\$ 153,875,534 \$ 96,905,950

The calculation of the ratio required by 3.(a) is not meaningful for the year ended December 31, 2018 as our net risk in force was zero. Since net risk in force was zero, the excess surplus percentage (Adjusted Capital and Surplus divided by net risk in force) used to determine the recovery period and threshold limitation was undefined.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2019 or 2018.

12/31/2019		12/31/2018		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col11-3) Ordinary	(Col12-4) Capital

Impact of Tax Planning Strategies

Deferred Tax Assets And Net Admitted
Deferred Tax Assets, By Tax Character As A
Percentage

1. Adjusted Gross DTAs Amount From Note 9A(c)	\$ 2,513,668	\$ 49,242	\$ 2,441,063	\$ 59,157	\$ 72,605	\$ (9,915)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A(e)	\$ 126,489	\$ 49,242	\$ 23,967	\$ 59,157	\$ 102,522	\$ (9,915)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(b) Does the Company's tax-planning strategies include the use of reins			Yes	_____	No	_____

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2019	(2) 12/31/2018	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 766,832	\$ 1,055,662	\$ (288,830)
(b) Foreign	-	-	-
(c) Subtotal	\$ 766,832	\$ 1,055,662	\$ (288,830)
(d) Federal income tax on net capital gains	(33,312)	(67,691)	34,379
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 733,520	\$ 987,971	\$ (254,451)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	68,498	16,214	52,284
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	2,445,170	2,424,849	20,321
(99) Subtotal	\$ 2,513,668	\$ 2,441,063	\$ 72,605
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	2,387,179	2,417,096	(29,917)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 126,489	\$ 23,967	\$ 102,522
(e) Capital:			
(1) Investments	49,242	59,157	(9,915)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	\$ 49,242	\$ 59,157	\$ (9,915)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 49,242	\$ 59,157	\$ (9,915)
(i) Admitted deferred tax assets (2d + 2h)	\$ 175,731	\$ 83,124	\$ 92,607
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	5,285	7,063	(1,778)
(99) Subtotal	\$ 5,285	\$ 7,063	\$ (1,778)
(b) Capital			
(1) Investments	52,174	38,359	13,815
(2) Real Estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	\$ 52,174	\$ 38,359	\$ 13,815
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 57,459	\$ 45,422	\$ 12,037
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 118,272	\$ 37,702	\$ 80,570

D. The reconciliation of federal income taxes incurred at the federal tax rate of 21% to reported federal income taxes incurred is as follows:

	12/31/2019	12/31/2018
Federal income taxes incurred computed at statutory rate	\$ 725,742	\$ 1,097,250
Tax exempt investment income	(43,711)	(86,176)
Other	839	2,339
Total statutory income taxes	\$ 682,870	\$ 1,013,413
Federal income taxes incurred (incl. capital gain tax)	\$ 733,520	\$ 987,971
Change in net deferred income taxes	(50,650)	25,442
Total statutory income taxes	\$ 682,870	\$ 1,013,413

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is: current year \$723,868 and first preceding year \$998,136.

F. Our Federal Income Tax return is consolidated with the following entities:
 MGIC Investment Corporation MGIC Investor Services Corporation
 Mortgage Guaranty Insurance Corporation MGIC Insurance Services Corporation
 MGIC Reinsurance Corporation of Wisconsin CMI Investors 2, L.P.
 MGIC Assurance Corporation CMI Investors 5, L.P.
 MGIC Credit Assurance Corporation CMI Investors 8, L.P.
 MGIC Reinsurance Corporation of Vermont CMI Investors 9, L.P.

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized. Tax and loss bonds are assumed to be purchased and held to the extent allowable. Inter-company tax balances are settled quarterly.

G. Not applicable

H. Repatriation Transition Tax (RTT) – not applicable

I. Alternative Minimum Tax (AMT) Credit – not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B.,

& C. Transactions with Affiliates

During 2019 and 2018, we remitted cash to our Parent Company, Mortgage Guaranty Insurance Corporation (“MGIC”), of \$680,613 and \$655,831, respectively, for inter-company tax settlements.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

- D. We have reinsurance agreements with MGIC to cede our net risk in force for business written prior to 2014. The reinsurance balances due to MGIC at December 31, 2019 and 2018 were \$428,213 and \$2,311,419, respectively. Reinsurance balances are settled quarterly, the month following the end of each quarter. In addition to reinsurance balances, amounts due from (to) MGIC at December 31, 2019 and 2018 were \$347,467 and (\$83,048), respectively. These balances are settled monthly.
- E. Not applicable
- F. MGIC is the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by us and most of our affiliates. Through a management fee agreement, MGIC provides us administrative services such as cash collection, payroll, accounting, personnel and data processing.
- G. All of our outstanding shares are owned by our Parent Company, MGIC, an insurance company domiciled in the State of Wisconsin.
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. All SCA Investments – not applicable
- N. Investment in Insurance SCAs – not applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable
- 11. Debt – not applicable
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - A. Defined Benefit Plan – not applicable
 - B. Not applicable
 - C. Not applicable
 - D. Not applicable
 - E. Defined Contribution Plans – not applicable
 - F. Multiemployer Plans – not applicable
 - G. Consolidated/Holding Company Plans - MGIC’s Parent Company, MGIC Investment Corporation, sponsors a defined benefit pension plan, a postretirement benefit plan and a profit sharing and 401(k) savings plan covering substantially all domestic employees. We have no legal obligation for benefits under these plans. Investment charges each subsidiary for its allocable share of contributions based on a percentage of payroll. Profit sharing and savings plan cost allocated to us in 2019 was \$8,097.
 - H. Postemployment Benefits and Compensated Absences – not applicable
 - I. Impact of Medicare Modernization Act on Post Retirement Benefits – not applicable
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
 - (1) As of December 31, 2019, we had 2,000 shares of \$2,000 par value common capital stock authorized and 1,794 shares issued and outstanding.
 - (2) We have no preferred stock outstanding.
 - (3) The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income. In 2020 we can pay \$10.0 million of dividends without regulatory approval.
 - (4) We paid no dividends in 2019.
 - (5) Within the limitations of (3) above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
 - (6) There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders' Position required by Wisconsin Administrative Code Ins. 3.09(5).
 - (7) We have not made any advances to surplus.
 - (8) We hold no stock for special purposes.
 - (9) We have no special surplus funds.
 - (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(12).
 - (11) Surplus Notes – not applicable
 - (12) We have not undergone a quasi-reorganization.
 - (13) We have not undergone a quasi-reorganization.
- 14. Liabilities, Contingencies and Assessments – not applicable
- 15. Leases – not applicable
- 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable
- 20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value
 - (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 679,436	\$ -	\$ -	\$ -	\$ 679,436
Total assets at fair value	\$ 679,436	\$ -	\$ -	\$ -	\$ 679,436
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
a. Assets										
Real estate acquired through claim settlement	\$ 676,000	\$ -	\$ -	\$ 63,120	\$ -	\$ 31,757	\$ -	\$ (770,877)	\$ -	\$ -
Total Assets	\$ 676,000	\$ -	\$ -	\$ 63,120	\$ -	\$ 31,757	\$ -	\$ (770,877)	\$ -	\$ -
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During 2019, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

At December 31, 2019, we did not hold any assets that were classified as Level 3 securities. Our non-financial assets classified as Level 3 securities at December 31, 2018, consisted of real estate acquired through claim settlement. The fair value of real estate acquired is the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends. Real estate acquired through claim settlement held at December 31, 2018 was fully disposed of in 2019.

(5) Derivative Fair Values – not applicable

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2019 and 2018:

December 31, 2019	Aggregate Fair Value	Admitted Asset Value					Not	
			Level 1	Level 2	Level 3	Net Asset Value (NAV)	Practicable (Carrying Value)	
Bonds	\$ 155,435,999	\$ 153,224,237	\$ 18,616,032	\$ 136,819,967	\$ -	\$ -	\$ -	
Cash equivalents	679,436	679,436	679,436	-	-	-	-	

December 31, 2018	Aggregate Fair Value	Admitted Asset Value					Not	
			Level 1	Level 2	Level 3	Net Asset Value (NAV)	Practicable (Carrying Value)	
Bonds	\$ 141,372,734	\$ 142,385,828	\$ 15,663,181	\$ 125,709,553	\$ -	\$ -	\$ -	
Short-term investments	4,160,789	4,160,935	4,160,789	-	-	-	-	
Cash equivalents	3,859,139	3,859,139	3,859,139	-	-	-	-	

See Note 20A(4) for information on the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items – not applicable

22. Events Subsequent

We have considered subsequent events through February 17, 2020.

23. Reinsurance

We terminated a portion of our 2015 Quota Share Reinsurance (“QSR”) Transaction effective June 30, 2019 and entered into an amended quota share reinsurance agreement with certain participants from the existing reinsurance panel that effectively reduces the quota share cede rate from 30% to 15% on the remaining eligible insurance. In the second quarter, we incurred a termination fee of \$81,196, which was paid in July, to participants of the reinsurance panel that are not participating in the amended 2015 QSR Transaction. Under the amended 2015 QSR Transaction, we cede losses and premiums through December 31, 2031, at which time the agreement expires. Early termination of the amended agreement can be elected by us on or after June 30, 2021, and bi-annually thereafter, for no fee, or under specified scenarios. Generally, under our amended 2015 QSR Transaction, we will receive a profit commission provided that the loss ratio on the covered loans remains below 68%.

A. Unsecured Reinsurance Recoverables

We have no unsecured reinsurance recoverable that exceeds 3% of our policyholders' surplus.

B. Reinsurance Recoverable in Dispute

We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2019 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 425,861	\$ 85,172	\$ (425,861)	\$ (85,172)
b. All Other	-	-	-	-	-	-
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,861</u>	<u>\$ 85,172</u>	<u>\$ (425,861)</u>	<u>\$ (85,172)</u>

d. Direct Unearned Premium Reserve \$ 2,035,963

(2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	(52,419)	52,419
d. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,419)</u>	<u>\$ 52,419</u>

(3) Not applicable

D. Uncollectible Reinsurance – not applicable

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

E. Commutation of Ceded Reinsurance

For the year ended December 31, 2019, we reported the following financial statement amounts as a result of the commutation of reinsurance with the companies listed below:

(1) Losses incurred	\$	-
(2) Loss adjustment expenses incurred		-
(3) Premiums earned		(81,196)
(4) Other		-

(5) <u>Company</u>	<u>Amount</u>
Everest Reinsurance Company	\$ (35,112)
Markel Global Reinsurance Co.	(13,167)
Third Point Reinsurance Company, Ltd.	(6,583)
Transatlantic Reinsurance Company	(26,334)

In a commutation, the reinsurance agreement is cancelled, with no future premium ceded and funds for any incurred but unpaid losses transferred to us. The transferred funds for incurred but unpaid losses result in an increase in our investment portfolio (including cash and cash equivalents) and a decrease in net losses paid (reduction in losses incurred). In addition, there is a decrease in the ceded loss reserves (increase in losses incurred), and thus there is minimal net impact to losses incurred. The above commutation resulted in a decrease to losses and loss adjustment expenses paid of \$196,451.

F. Retroactive Reinsurance – not applicable

G. Reinsurance Accounted for as a Deposit – not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. There were no reserves recorded as of December 31, 2018, due to our reinsurance agreements. For the year ended December 31, 2019, we reported (\$196,451) of net losses incurred and loss adjustment expenses incurred, of which (\$196,451) related to the termination of a portion of our 2015 QSR Transaction (see Note 23). We did not adjust premiums based on past claim activity.

B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves

- | | |
|--|---|
| 1. Liability carried for premium deficiency reserves | \$0 |
| 2. Date of the most recent evaluation of this liability | 02/14/2020 |
| 3. Was anticipated investment income utilized in the calculation | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

31. High Deductibles – not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – not applicable

33. Asbestos/Environmental Reserves – not applicable

34. Subscriber Savings Accounts – not applicable

35. Multiple Peril Crop Insurance – not applicable

36. Financial Guaranty Insurance – not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control; %

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
We are a wholly-owned subsidiary of a SOX Compliant Entity.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$347,467

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) We do not have a security lending program.
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
 24.103 Total payable for securities lending reported on the liability page\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements\$
 25.22 Subject to reverse repurchase agreements\$
 25.23 Subject to dollar repurchase agreements\$
 25.24 Subject to reverse dollar repurchase agreements\$
 25.25 Placed under option agreements\$
 25.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock\$
 25.27 FHLB Capital Stock\$
 25.28 On deposit with states\$ 4,239,693
 25.29 On deposit with other regulatory bodies\$
 25.30 Pledged as collateral - excluding collateral pledged to
 an FHLB\$ 3,143,434
 25.31 Pledged as collateral to FHLB - including assets
 backing funding agreements\$
 25.32 Other\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [] No []
 26.42 Permitted accounting practice Yes [] No []
 26.43 Other accounting guidance Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Lisa Pendergast	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
29.2999 - Total	

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	153,224,237	155,435,999	2,211,762
30.2 Preferred stocks			
30.3 Totals	153,224,237	155,435,999	2,211,762

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are determined using market prices provided by independent third-party pricing sources or internally developed models, if not available from the pricing sources.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned		\$
1.62 Total incurred claims		\$
1.63 Number of covered lives .....		.....
All years prior to most current three years		
1.64 Total premium earned		\$
1.65 Total incurred claims		\$
1.66 Number of covered lives .....		.....

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned		\$
1.72 Total incurred claims		\$
1.73 Number of covered lives .....		.....
All years prior to most current three years		
1.74 Total premium earned		\$
1.75 Total incurred claims		\$
1.76 Number of covered lives .....		.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	1,061,766	6,418,370
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	1,610,102	352,779
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies	\$
3.22 Non-participating policies	\$

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No []	N/A []
5.22 As a direct expense of the exchange.....	Yes [] No []	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Not applicable. We are a monoline mortgage guaranty insurer.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 213,750
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance\$
 17.12 Unfunded portion of Interrogatory 17.11\$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11\$
 17.15 Incurred but not reported portion of Interrogatory 17.11\$
 17.16 Unearned premium portion of Interrogatory 17.11\$
 17.17 Contingent commission portion of Interrogatory 17.11\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date.\$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	6,144,238	6,882,392	9,759,187	13,359,693	17,700,393
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	6,144,238	6,882,392	9,759,187	13,359,693	17,700,393
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,319,089	4,804,121	8,133,867	9,959,793	16,319,524
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	2,319,089	4,804,121	8,133,867	9,959,793	16,319,524
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(290,100)	2,191,922	1,984,025	(1,602,069)	534,813
14. Net investment gain or (loss) (Line 11)	3,776,479	3,097,266	2,973,684	4,899,151	11,577,685
15. Total other income (Line 15)	2,848	3,501	3,464	5,459	2,516
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	766,832	1,055,662	1,724,558	1,774,006	5,275,514
18. Net income (Line 20)	2,722,395	4,237,027	3,236,615	1,528,535	6,839,500
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	156,309,598	151,894,576	147,232,433	140,014,573	136,938,898
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	207,462	325,885	473,310	667,222	889,300
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	56,562,996	54,950,924	54,363,041	50,089,919	45,915,084
22. Losses (Page 3, Line 1)			2,077,862	2,150,283	2,036,762
23. Loss adjustment expenses (Page 3, Line 3)			60,125	47,284	35,588
24. Unearned premiums (Page 3, Line 9)	1,610,102	352,779	1,967,028	3,158,385	4,589,413
25. Capital paid up (Page 3, Lines 30 & 31)	3,588,000	3,588,000	3,588,000	3,588,000	3,588,000
26. Surplus as regards policyholders (Page 3, Line 37)	99,746,602	96,943,652	92,869,392	89,924,654	91,023,814
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	3,872,317	8,545,513	9,792,695	12,325,289	20,129,518
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	99.4	94.0	96.5	98.2	93.4
31. Stocks (Lines 2.1 & 2.2)					4.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)		0.4		0.1	
34. Cash, cash equivalents and short-term investments (Line 5)	0.6	5.6	3.5	1.8	2.3
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					5,678,580
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					5,678,580
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					6.2

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(12)			(678,581)	293,686
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	2,802,950	4,074,260	2,944,738	(1,099,160)	(378,165,215)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	183,057	577,051	350,763	683,145	212,047
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	183,057	577,051	350,763	683,145	212,047
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	(192,128)	1,684,938	282,562	281,068	(400,939)
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	(192,128)	1,684,938	282,562	281,068	(400,939)
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(18.1)	(6.1)	2.3	3.5	3.8
68. Loss expenses incurred (Line 3)	(0.4)	0.2	0.4	0.1	0.1
69. Other underwriting expenses incurred (Line 4)	75.1	15.0	17.5	16.9	19.6
70. Net underwriting gain (loss) (Line 8)	(27.3)	34.2	21.3	(14.1)	3.4
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	66.6	95.8	87.2	126.3	89.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(18.5)	(5.9)	2.6	3.6	3.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	2.3	5.0	8.8	11.1	17.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(162)	(651)	(1,033)	(347)	(252)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.2)	(0.7)	(1.1)	(0.4)	(0.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(722)	(1,096)	(943)	(543)	(245)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.8)	(1.2)	(1.0)	(0.1)	(0.1)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2019

NAIC Company Code 18740

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty	6,144,238	5,293,218		2,035,964	183,057	67,295	1,504,656	35,495	20,091	41,210		270,276
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	6,144,238	5,293,218		2,035,964	183,057	67,295	1,504,656	35,495	20,091	41,210		270,276
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 GT

Schedule F - Part 1 - Assumed Reinsurance

NONE

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
39-1324718	29858	MORTGAGE GUARANTY INSURANCE CORPORATION	WI		3,379	174		1,279	34	34	1	426		1,948		602		1,346		
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					3,379	174		1,279	34	34	1	426		1,948		602		1,346		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					3,379	174		1,279	34	34	1	426		1,948		602		1,346		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																				
0899999. Total Authorized - Affiliates					3,379	174		1,279	34	34	1	426		1,948		602		1,346		
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		95															
06-1481194	10829	MARKEL GLOBAL REINSURANCE CO	NC		36															
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		72															
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					203															
AA-3190339		RENAISSANCE REINSURANCE, LTD	BMJ		50	12		65	2					79		42	(17)	54		
1299999. Total Authorized - Other Non-U.S. Insurers					50	12		65	2					79		42	(17)	54		
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					3,632	186		1,344	36	34	1	426		2,027		644	(17)	1,400		
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																				
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																				
2299999. Total Unauthorized - Affiliates																				
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		175	23		127	4					154		83	(35)	106		
AA-3191179		THIRD POINT REINSURANCE COMPANY, LTD	BMJ		18															
2699999. Total Unauthorized - Other Non-U.S. Insurers					193	23		127	4					154		83	(35)	106		
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					193	23		127	4					154		83	(35)	106		
3299999. Total Certified - Affiliates - U.S. Non-Pool																				
3599999. Total Certified - Affiliates - Other (Non-U.S.)																				
3699999. Total Certified - Affiliates																				
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																				
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)					3,825	209		1,471	40	34	1	426		2,181		727	(52)	1,506		
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																				
9999999 Totals					3,825	209		1,471	40	34	1	426		2,181		727	(52)	1,506		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION					602	1,346		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		602	1,346		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		602	1,346		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		602	1,346								XXX		
22-2005057	EVEREST REINSURANCE COMPANY														3		
06-1481194	MARKEL GLOBAL REINSURANCE CO														3		
13-5616275	TRANSATLANTIC REINSURANCE COMPANY														3		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX											XXX		
AA-3190339	RENAISSANCE REINSURANCE, LTD				41,985	79			79	95	25	70	70		3		3
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	41,985	79			79	95	25	70	70		XXX		3
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	41,985	681	1,346		79	95	25	70	70		XXX		3
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-1780078	PARTNER REINSURANCE EUROPE SE				45,519	154			154	185	48	137	137		3		7
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD														4		
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	45,519	154			154	185	48	137	137		XXX		7
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	45,519	154			154	185	48	137	137		XXX		7
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX											XXX		
3699999	Total Certified - Affiliates			XXX											XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX											XXX		
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			XXX	87,504	835	1,346		233	280	73	207	207		XXX		10
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)			XXX											XXX		
9999999	Totals			XXX	87,504	835	1,346		233	280	73	207	207		XXX		10

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	174					174		174								
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	174					174		174								XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	174					174		174								XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)																XXX
0899999	Total Authorized - Affiliates	174					174		174								XXX
22-2005057	EVEREST REINSURANCE COMPANY																YES
06-1481194	MARKEL GLOBAL REINSURANCE CO																YES
13-5616275	TRANSATLANTIC REINSURANCE COMPANY																YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers																XXX
AA-3190339	RENAISSANCE REINSURANCE, LTD	12					12		12								YES
1299999	Total Authorized - Other Non-U.S. Insurers	12					12		12								XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	186					186		186								XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																XXX
2299999	Total Unauthorized - Affiliates																XXX
AA-1780078	PARTNER REINSURANCE EUROPE SE	23					23		23								YES
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD																YES
2699999	Total Unauthorized - Other Non-U.S. Insurers	23					23		23								XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	23					23		23								XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool																XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)																XXX
3699999	Total Certified - Affiliates																XXX
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																XXX
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)	209					209		209								XXX
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																XXX
9999999	Totals	209					209		209								XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67			
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
06-1481194	MARKEL GLOBAL REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190339	RENAISSANCE REINSURANCE, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1780078	PARTNER REINSURANCE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX				XXX	XXX										
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX				XXX	XXX										
3699999	Total Certified - Affiliates			XXX				XXX	XXX										
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX				XXX	XXX										
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			XXX				XXX	XXX										
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)			XXX				XXX	XXX										
9999999	Totals			XXX				XXX	XXX										

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
06-1481194	MARKEL GLOBAL REINSURANCE CO		XXX	XXX				XXX	XXX	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE, LTD		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE				XXX	XXX	XXX	XXX	XXX	
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD				XXX	XXX	XXX	XXX	XXX	
2699999	Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)									
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)									
9999999	Totals									

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Mortgage Guaranty Insurance Corporation	20.000	3,379
2.	Partner Reinsurance Europe SE	20.000	175
3.	Renaissance Reinsurance LTD	20.000	50
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Mortgage Guaranty Insurance Corporation	1,947	3,379	Yes [X] No []
7.	Partner Reinsurance Europe SE	154	175	Yes [] No [X]
8.	Renaissance Reinsurance LTD	79	50	Yes [] No [X]
9.	.....			Yes [] No []
10.	.....			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	154,124,683		154,124,683
2. Premiums and considerations (Line 15)	207,462		207,462
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	209,012	(209,012)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	1,768,441	1,505,500	3,273,941
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	156,309,598	1,296,488	157,606,086
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)		1,545,867	1,545,867
10. Taxes, expenses, and other obligations (Lines 4 through 8)	30,450		30,450
11. Unearned premiums (Line 9)	1,610,102	425,861	2,035,963
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	675,240	(675,240)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	54,247,204		54,247,204
19. Total liabilities excluding protected cell business (Line 26)	56,562,996	1,296,488	57,859,484
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	99,746,602	XXX	99,746,602
22. Totals (Line 38)	156,309,598	1,296,488	157,606,086

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX								XXX	
2. 2010.....	58	58		(3)	(3)							XXX
3. 2011.....	41	41		12	12							XXX
4. 2012.....	3,049	134	2,915	33	8						25	XXX
5. 2013.....	22,955	2,647	20,308	279	142	3	3				137	XXX
6. 2014.....	24,102	6,240	17,862	622	392	4					234	XXX
7. 2015.....	20,137	4,319	15,818	476	158	93	43			517	368	XXX
8. 2016.....	15,280	3,889	11,391	412	130	1	(5)				288	XXX
9. 2017.....	10,951	1,626	9,325	94	(525)		(22)				641	XXX
10. 2018.....	7,666	1,248	6,418	72	(100)		(10)				182	XXX
11. 2019.....	5,293	4,231	1,062	104	137		1				(34)	XXX
12. Totals	XXX	XXX	XXX	2,101	351	101	10			517	1,841	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	1	1											XXX
2. 2010.....													XXX
3. 2011.....													XXX
4. 2012.....													XXX
5. 2013.....													XXX
6. 2014.....	86	86			2	2							XXX
7. 2015.....	70	70			2	2							XXX
8. 2016.....	111	111			3	3							XXX
9. 2017.....	201	201			6	6							XXX
10. 2018.....	527	527			14	14							XXX
11. 2019.....	472	472	38	38	13	13	1	1					XXX
12. Totals	1,468	1,468	38	38	40	40	1	1					XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010.....	(3)	(3)		(5.2)	(5.2)						
3. 2011.....	12	12		29.3	29.3						
4. 2012.....	33	8	25	1.1	6.0	0.9					
5. 2013.....	282	145	137	1.2	5.5	0.7					
6. 2014.....	714	480	234	3.0	7.7	1.3					
7. 2015.....	641	273	368	3.2	6.3	2.3					
8. 2016.....	527	239	288	3.4	6.1	2.5					
9. 2017.....	301	(340)	641	2.7	(20.9)	6.9					
10. 2018.....	613	431	182	8.0	34.5	2.8					
11. 2019.....	628	662	(34)	11.9	15.6	(3.2)					
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior.....	1	1										
2. 2010.....	4	1										
3. 2011.....	XXX	4										
4. 2012.....	XXX	XXX	46	25	25	25	25	25	25	25		
5. 2013.....	XXX	XXX	XXX	487	303	242	200	193	137	137		(56)
6. 2014.....	XXX	XXX	XXX	XXX	821	630	381	366	236	234	(2)	(132)
7. 2015.....	XXX	XXX	XXX	XXX	XXX	866	810	236	373	368	(5)	132
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	756	319	305	288	(17)	(31)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,276	688	641	(47)	(635)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273	182	(91)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(34)	XXX	XXX
12. Totals											(162)	(722)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior.....	.000										XXX	XXX
2. 2010.....											XXX	XXX
3. 2011.....	XXX										XXX	XXX
4. 2012.....	XXX	XXX		25	25	25	25	25	25	25	XXX	XXX
5. 2013.....	XXX	XXX	XXX		45	60	137	137	137	137	XXX	XXX
6. 2014.....	XXX	XXX	XXX	XXX	25	(244)	(5)	93	236	234	XXX	XXX
7. 2015.....	XXX	XXX	XXX	XXX	XXX	(150)	(106)	20	373	368	XXX	XXX
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	(77)	(28)	305	288	XXX	XXX
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	688	641	XXX	XXX
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273	182	XXX	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(34)	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior.....										
2. 2010.....										
3. 2011.....	XXX									
4. 2012.....	XXX	XXX	2							
5. 2013.....	XXX	XXX	XXX	5						
6. 2014.....	XXX	XXX	XXX	XXX	63					
7. 2015.....	XXX	XXX	XXX	XXX	XXX	110				
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	125			
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133		
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	43	113	35	36				(71)	XXX	
2. 2018	7,666	1,248	6,418	72	(100)		(10)					182	XXX
3. 2019	5,293	4,231	1,062	104	137		1					(34)	XXX
4. Totals	XXX	XXX	XXX	219	150	35	27					77	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	469	469			13	13							
2. 2018	527	527			14	14							
3. 2019	472	472	38	38	13	13	1	1					
4. Totals	1,468	1,468	38	38	40	40	1	1					

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2018	613	431	182	8.0	34.5	2.8					
3. 2019	628	662	(34)	11.9	15.6	(3.2)					
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 2M - International

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX											
10. 2018	XXX				XXX							
11. 2019	XXX		XXX	XXX								
12. Totals												

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	2,138	1,487	1,416	(71)	(722)						
2. 2018	XXX	273	182	(91)	XXX							
3. 2019	XXX	XXX	(34)	XXX	XXX							
4. Totals											(162)	(722)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX											
2. 2018	XXX					XXX						
3. 2019	XXX		XXX		XXX	XXX						
4. Totals												

NONE

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019			
1. Prior	.000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2010													
3. 2011	XXX												
4. 2012	XXX	XXX											
5. 2013	XXX	XXX	XXX										
6. 2014	XXX	XXX	XXX	XXX									
7. 2015	XXX	XXX	XXX	XXX	XXX								
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	.000	1,487	1,416	XXX	XXX						
2. 2018	XXX	273	182	XXX	XXX							
3. 2019	XXX	XXX	(34)	XXX	XXX							

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	.000										
2. 2018	XXX											
3. 2019	XXX	XXX										

NONE

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XX							
6. 2014	XXX	XXX	XX	XX						
7. 2015	XXX	XXX	XX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XX	XXX						
7. 2015	XXX	XXX	XX	XXX	XX					
8. 2016	XXX	XXX	XX	XXX	XX	XX				
9. 2017	XXX	XXX	XX	XXX	XXX	XX				
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	133								
2. 2018	XXX									
3. 2019	XXX									

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX		
3. 2019	XXX	XXX	XX	XXX	XX	XX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2010		
1.603 2011		
1.604 2012		
1.605 2013		
1.606 2014		
1.607 2015		
1.608 2016		
1.609 2017		
1.610 2018		
1.611 2019		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	19,323	4,383					
2. Alaska	AK	L							
3. Arizona	AZ	L	82,504	23,693					
4. Arkansas	AR	L		159					
5. California	CA	L	582,156	268,004		(34,945)	7,620		
6. Colorado	CO	L	60,188	17,610					
7. Connecticut	CT	L	22,354	6,114					
8. Delaware	DE	L		1,049					
9. District of Columbia	DC	L	17,710	2,848					
10. Florida	FL	L	821,284	813,118	(27,943)	140,527	385,639		
11. Georgia	GA	L	13,679	4,682					
12. Hawaii	HI	L	33,867	6,039					
13. Idaho	ID	L	142,283	145,006		22,336	25,809		
14. Illinois	IL	L	26,505	6,715					
15. Indiana	IN	L	17,269	4,120					
16. Iowa	IA	L							
17. Kansas	KS	L	7,757	1,840					
18. Kentucky	KY	L	23,771	6,557					
19. Louisiana	LA	L	23,706	4,139					
20. Maine	ME	L	7,658	1,358					
21. Maryland	MD	L	80,579	21,655		12,105	12,105		
22. Massachusetts	MA	L	49,513	13,187		(1,350)			
23. Michigan	MI	L	22,881	5,006					
24. Minnesota	MN	L	7,460	3,250					
25. Mississippi	MS	L	2,940	450					
26. Missouri	MO	L	178,875	183,892		11,712	33,490		
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	L	19,731	5,432					
30. New Hampshire	NH	L	3,137	593					
31. New Jersey	NJ	L	545,882	556,139	(35,177)	76,718	165,467		
32. New Mexico	NM	L	3,036	541					
33. New York	NY	L	664,737	670,836	35,526	(70,269)	171,468		
34. North Carolina	NC	L	424,376	411,805		(25,685)	26,725		
35. North Dakota	ND	L	1,779	291					
36. Ohio	OH	L	1,164,192	1,189,110	21,268	(15,058)	82,476		
37. Oklahoma	OK	L		87					
38. Oregon	OR	L	58,320	39,362					
39. Pennsylvania	PA	L	11,960	6,148		(12)			
40. Rhode Island	RI	L	20,259	3,914					
41. South Carolina	SC	L	8,603	2,626					
42. South Dakota	SD	L		124					
43. Tennessee	TN	L	41,815	7,864					
44. Texas	TX	L	471,685	435,581	5,744	18,663	67,345		
45. Utah	UT	L	81,543	12,819					
46. Vermont	VT	L							
47. Virginia	VA	L	224,164	45,860					
48. Washington	WA	L	15,173	14,044					
49. West Virginia	WV	L							
50. Wisconsin	WI	L	4,146	1,646					
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	135,438	343,522	183,639	(67,447)	526,512		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		6,144,238	5,293,218	183,057	67,295	1,504,656		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- R - Registered - Non-domiciled RRGs.....
- Q - Qualified - Qualified or accredited reinsurer.....
- N - None of the above - Not allowed to write business in the state.....5

(b) Explanation of basis of allocation of premiums by states, etc.

Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

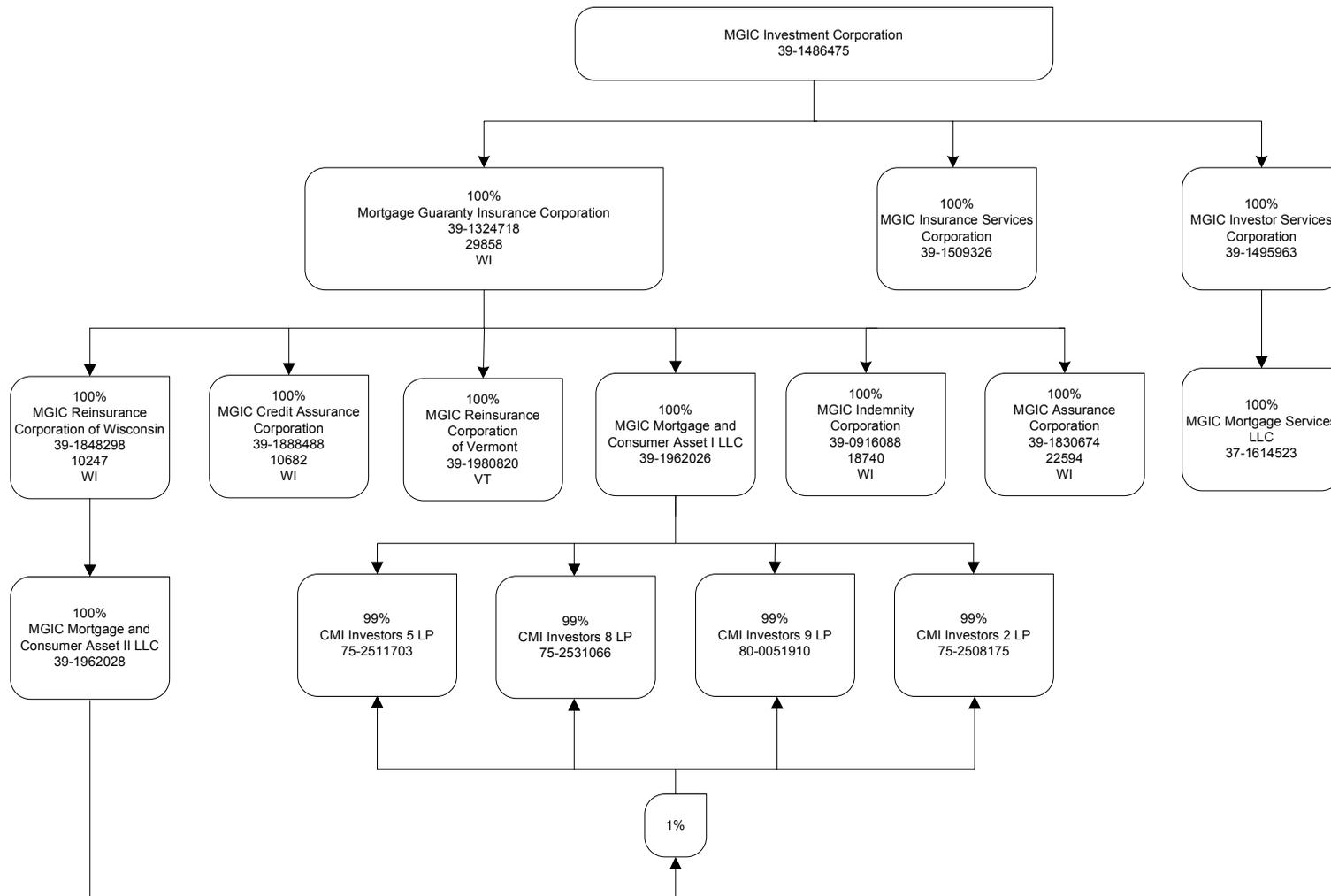
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UIP		Ownership	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	UDP	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	RE	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10247	39-1848298				MGIC Reinsurance Corporation of Wisconsin	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	NIA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Reinsurance Corporation of Wisconsin	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO

AUGUST FILING	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

- Explanations:
3. Mortgage insurers are not required to file this report.
 4. Mortgage insurers are not required to file this report.

- 12.
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Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]



13. Financial Guaranty Insurance Exhibit [Document Identifier 240]



14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



15. Supplement A to Schedule T [Document Identifier 455]



16. Trusteed Surplus Statement [Document Identifier 490]



17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Reinsurance Summary Supplemental Filing [Document Identifier 401]



19. Medicare Part D Coverage Supplement [Document Identifier 365]



22. Exceptions to the Reinsurance Attestation Supplement
[Document Identifier 400]



23. Bail Bond Supplement [Document Identifier 500]



24. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



25. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224]



26. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225]



27. Relief from the Requirements for Audit Committees [Document Identifier 226]



28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555]



29. Credit Insurance Experience Exhibit [Document Identifier 230]



30. Long-Term Care Experience Reporting Forms [Document Identifier 306]



31. Accident and Health Policy Experience Exhibit [Document Identifier 210]



32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



33. Supplemental Health Care Exhibit's Expense Allocation Report
[Document Identifier 217]



34. Cybersecurity and Identity Theft Insurance Coverage Supplement
[Document Identifier 550]



35. Life, Health & Annuity Guaranty Association Model Act Assessment Base
Reconciliation Exhibit [Document Identifier 290]



36. Adjustments to the Life, Health & Annuity Guaranty Association Model Act
Assessment Base Reconciliation Exhibit [Document Identifier 300]



37. Management's Report of Internal Control Over Financial Reporting
[Document Identifier 223]



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	23,105,339	14.991	23,105,339		23,105,339	14.991
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	2,170,177	1.408	2,170,177		2,170,177	1.408
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	3,484,108	2.261	3,484,108		3,484,108	2.261
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	34,320,005	22.268	34,320,005		34,320,005	22.268
1.06 Industrial and miscellaneous	90,144,608	58.488	90,144,608		90,144,608	58.488
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	153,224,237	99.416	153,224,237		153,224,237	99.416
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	221,010	0.143	221,010		221,010	0.143
6.02 Cash equivalents (Schedule E, Part 2)	679,436	0.441	679,436		679,436	0.441
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	900,446	0.584	900,446		900,446	0.584
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	154,124,683	100.000	154,124,683		154,124,683	100.000

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	676,000
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	31,757
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	94,877
5.	Deduct amounts received on disposals, Part 3, Column 15	770,877
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	31,757
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	
8.2	Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest paid and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 18	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	142,385,828
2.	Cost of bonds and stocks acquired, Part 3, Column 7	56,073,799
3.	Accrual of discount	195,505
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(91,434)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	44,446,159
7.	Deduct amortization of premium	893,826
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	66,878
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	67,402
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	153,224,237
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	153,224,237

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	23,105,339	23,391,159	23,058,540	23,026,338
	2. Canada				
	3. Other Countries				
	4. Totals	23,105,339	23,391,159	23,058,540	23,026,338
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,170,177	2,171,367	2,194,189	2,170,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,484,108	3,562,550	3,601,320	3,360,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	34,320,005	34,866,918	35,341,439	33,689,748
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	84,657,092	85,994,157	85,213,954	83,830,000
	9. Canada	2,740,392	2,728,651	2,740,960	2,630,000
	10. Other Countries	2,747,124	2,721,197	2,747,439	2,675,000
	11. Totals	90,144,608	91,444,005	90,702,353	89,135,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	153,224,237	155,435,999	154,897,841	151,381,086
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	153,224,237	155,435,999	154,897,841	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	12,253,301	5,447,133	3,698,740	1,706,165		XXX	23,105,339	15.1	19,743,170	13.5	23,105,339	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	12,253,301	5,447,133	3,698,740	1,706,165		XXX	23,105,339	15.1	19,743,170	13.5	23,105,339	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		2,170,177				XXX	2,170,177	1.4	6,298,914	4.3	2,170,177	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		2,170,177				XXX	2,170,177	1.4	6,298,914	4.3	2,170,177	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	1,868,037	1,102,773	411,265	102,033		XXX	3,484,108	2.3	15,817,551	10.8	3,484,108	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	1,868,037	1,102,773	411,265	102,033		XXX	3,484,108	2.3	15,817,551	10.8	3,484,108	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	9,942,490	17,607,786	3,235,224	3,451,895	82,610	XXX	34,320,005	22.4	38,498,352	26.3	34,320,005	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	9,942,490	17,607,786	3,235,224	3,451,895	82,610	XXX	34,320,005	22.4	38,498,352	26.3	34,320,005	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	14,516,004	41,184,739	4,289,693	1,315,938		XXX	61,306,374	40.0	54,680,035	37.3	54,693,333	6,613,041
6.2 NAIC 2	2,494,726	16,422,821	8,877,260			XXX	27,794,807	18.1	11,508,741	7.9	27,794,807	
6.3 NAIC 3		1,043,427				XXX	1,043,427	0.7			1,043,427	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	17,010,730	58,650,987	13,166,953	1,315,938		XXX	90,144,608	58.8	66,188,776	45.2	83,531,567	6,613,041
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 38,579,832	67,512,608	11,634,922	6,576,031	82,610		124,386,003	81.2	XXX	XXX	117,772,962	6,613,041
11.2 NAIC 2	(d) 2,494,726	16,422,821	8,877,260				27,794,807	18.1	XXX	XXX	27,794,807	
11.3 NAIC 3	(d)	1,043,427					1,043,427	0.7	XXX	XXX	1,043,427	
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	41,074,558	84,978,856	20,512,182	6,576,031	82,610		(b) 153,224,237	100.0	XXX	XXX	146,611,196	6,613,041
11.8 Line 11.7 as a % of Col. 7	26.8	55.5	13.4	4.3	0.1		100.0	XXX	XXX	XXX	95.7	4.3
12. Total Bonds Prior Year												
12.1 NAIC 1	29,683,567	95,284,590	8,555,012	1,514,853			XXX	XXX	135,038,022	92.1	133,738,023	1,299,999
12.2 NAIC 2		11,508,741					XXX	XXX	11,508,741	7.9	11,508,741	
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	29,683,567	106,793,331	8,555,012	1,514,853			XXX	XXX	(b) 146,546,763	100.0	145,246,764	1,299,999
12.8 Line 12.7 as a % of Col. 9	20.3	72.9	5.8	1.0			XXX	XXX	100.0	XXX	99.1	0.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	38,579,832	63,646,692	8,887,798	6,576,030	82,610		117,772,962	76.9	133,738,023	91.3	117,772,962	XXX
13.2 NAIC 2	2,494,726	16,422,821	8,877,260				27,794,807	18.1	11,508,741	7.9	27,794,807	XXX
13.3 NAIC 3		1,043,427					1,043,427	0.7			1,043,427	XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	41,074,558	81,112,940	17,765,058	6,576,030	82,610		146,611,196	95.7	145,246,764	99.1	146,611,196	XXX
13.8 Line 13.7 as a % of Col. 7	28.0	55.3	12.1	4.5	0.1		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	26.8	52.9	11.6	4.3	0.1		95.7	XXX	XXX	XXX	95.7	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		3,865,916	2,747,124	.1			6,613,041	4.3	1,299,999	0.9	XXX	6,613,041
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals		3,865,916	2,747,124	.1			6,613,041	4.3	1,299,999	0.9	XXX	6,613,041
14.8 Line 14.7 as a % of Col. 7		58.5	41.5	0.0			100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11		2.5	1.8	0.0			4.3	XXX	XXX	XXX	XXX	4.3

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year of bonds with Z designations and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	11,991,647	4,304,086	2,025,822			XXX	18,321,555	12.0	19,743,170	13.5	18,321,555	
1.02 Residential Mortgage-Backed Securities	261,654	1,143,047	1,672,918	1,706,165		XXX	4,783,784	3.1			4,783,784	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	12,253,301	5,447,133	3,698,740	1,706,165		XXX	23,105,339	15.1	19,743,170	13.5	23,105,339	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		2,170,177				XXX	2,170,177	1.4	6,298,914	4.3	2,170,177	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		2,170,177				XXX	2,170,177	1.4	6,298,914	4.3	2,170,177	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,868,037	1,102,773	411,265	102,033		XXX	3,484,108	2.3	15,817,551	10.8	3,484,108	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	1,868,037	1,102,773	411,265	102,033		XXX	3,484,108	2.3	15,817,551	10.8	3,484,108	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	9,297,544	15,926,298	2,292,648	2,929,999		XXX	30,446,489	19.9	38,498,352	26.3	30,446,489	
5.02 Residential Mortgage-Backed Securities	644,946	1,681,488	942,576	521,896	82,610	XXX	3,873,516	2.5			3,873,516	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	9,942,490	17,607,786	3,235,224	3,451,895	82,610	XXX	34,320,005	22.4	38,498,352	26.3	34,320,005	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	17,010,730	58,650,987	13,166,953	1,315,938		XXX	90,144,608	58.8	66,188,776	45.2	83,531,567	6,613,041
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	17,010,730	58,650,987	13,166,953	1,315,938		XXX	90,144,608	58.8	66,188,776	45.2	83,531,567	6,613,041
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	40,167,958	82,154,321	17,896,688	4,347,970		XXX	144,566,937	94.3	XXX	XXX	137,953,896	6,613,041
11.02 Residential Mortgage-Backed Securities	906,600	2,824,535	2,615,494	2,228,061	82,610	XXX	8,657,300	5.7	XXX	XXX	8,657,300	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	41,074,558	84,978,856	20,512,182	6,576,031	82,610		153,224,237	100.0	XXX	XXX	146,611,196	6,613,041
11.09 Line 11.08 as a % of Col. 7	26.8	55.5	13.4	4.3	0.1		100.0	XXX	XXX	XXX	95.7	4.3
12. Total Bonds Prior Year												
12.01 Issuer Obligations	29,683,567	106,793,331	8,555,012	1,514,853		XXX	XXX	XXX	146,546,763	100.0	145,246,764	1,299,999
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	29,683,567	106,793,331	8,555,012	1,514,853		XXX	XXX	XXX	146,546,763	100.0	145,246,764	1,299,999
12.09 Line 12.08 as a % of Col. 9	20.3	72.9	5.8	1.0			XXX	XXX	100	XXX	99.1	0.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	40,167,958	78,288,405	15,149,564	4,347,969		XXX	137,953,896	90.0	145,246,764	99.1	137,953,896	XXX
13.02 Residential Mortgage-Backed Securities	906,600	2,824,535	2,615,494	2,228,061	82,610	XXX	8,657,300	5.7			8,657,300	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	41,074,558	81,112,940	17,765,058	6,576,030	82,610		146,611,196	95.7	145,246,764	99.1	146,611,196	XXX
13.09 Line 13.08 as a % of Col. 7	28.0	55.3	12.1	4.5	0.1		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	26.8	52.9	11.6	4.3	0.1		95.7	XXX	XXX	XXX	95.7	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations		3,865,916	2,747,124	1		XXX	6,613,041	4.3	1,299,999	0.9	XXX	6,613,041
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals		3,865,916	2,747,124	1			6,613,041	4.3	1,299,999	0.9	XXX	6,613,041
14.09 Line 14.08 as a % of Col. 7		58.5	41.5	0.0			100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11		2.5	1.8	0.0			4.3	XXX	XXX	XXX	XXX	4.3

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,160,935	4,160,935			
2. Cost of short-term investments acquired					
3. Accrual of discount	39,065	39,065			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	4,200,000	4,200,000			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,859,139		3,859,139	
2. Cost of cash equivalents acquired	80,740,330		80,740,330	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)	(15)		(15)	
5. Total gain (loss) on disposals	(314)		(314)	
6. Deduct consideration received on disposals	83,919,704		83,919,704	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	679,436		679,436	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	679,436		679,436	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																
0699999 - Totals																

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
28216 Robolini Court	Bonita Springs	FL .....	.03/29/2019	Timothy Alan Hayes & Sonja Hayes	478,859		396,000		31,757		(31,757)		396,000	455,700		59,700	59,700	1,050	16,553
16 Alexis Court	Woolwich	NJ .....	.06/28/2019	Matthew O. Hengey and Michele R. Hengey	377,222		280,000						280,000	315,177		35,177	35,177	1,911	20,593
0199999. Property Disposed					856,081		676,000		31,757		(31,757)		676,000	770,877		94,877	94,877	2,961	37,146
0399999 - Totals					856,081		676,000		31,757		(31,757)		676,000	770,877		94,877	94,877	2,961	37,146

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EL-8	U.S. Treasury Bond				1	57,199		111,7380	53,000	53,631		(305)			8.000	7.306	MN	547	4,240	09/03/1996	11/15/2021
912828-3L-2	U.S. Treasury Bond				1	24,961		100,2190	25,000	24,987		13			1.875	1.929	JD	22	469	12/18/2017	12/15/2020
912828-4J-6	U.S. Treasury Bond				1	3,978,750		100,2420	4,009,688	4,000,000	3,994,881	15,328			2.375	2.769	AO	16,181	95,000	12/12/2018	04/30/2020
912828-4R-8	U.S. Treasury Bond				1	2,022,788		105,9260	2,160,886	2,040,000	2,025,822	2,376			2.875	3.015	MN	5,128	58,650	09/27/2018	05/31/2025
912828-5B-2	U.S. Treasury Bond				1	4,198,031		100,8050	4,233,797	4,200,000	4,199,233	1,058			2.750	2.775	MS	29,348	115,500	11/16/2018	09/30/2020
912828-L2-4	U.S. Treasury Bond				1	2,002,042		100,7340	2,085,202	2,070,000	2,023,815	16,476			1.875	2.750	FA	13,115	38,813	09/04/2018	08/31/2022
912828-L6-5	U.S. Treasury Bond				1	1,064,588		99,7970	1,092,776	1,095,000	1,083,503	15,040			1.375	2.809	MS	3,826	15,056	09/27/2018	09/30/2020
912828-L9-9	U.S. Treasury Bond				1	2,685,445		99,7700	2,693,777	2,700,000	2,689,044	3,599			1.375	1.870	AO	6,323	18,563	09/20/2019	10/31/2020
912828-N3-0	U.S. Treasury Bond				1	783,548		101,5230	822,340	810,000	791,041	5,965			2.125	2.947	JD	47	17,213	09/27/2018	12/31/2021
912828-PR-3	U.S. Treasury Bond				1	1,030,134		100,7890	1,007,891	1,000,000	1,011,410	(5,976)			2.000	1.380	MN	2,582	20,000	10/27/2016	11/15/2021
912828-TJ-9	U.S. Treasury Bond				1	423,423		100,0940	425,399	425,000	424,188	300			1.625	1.700	FA	2,609	6,906	06/05/2017	08/15/2022
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					18,270,909	XXX	18,616,032	18,418,000	18,321,555		53,874			XXX	XXX	XXX	79,728	390,410	XXX	XXX
36179U-QA-3	Government National Mortgage A			4	1	4,787,631		103,6190	4,775,127	4,608,338	4,783,784	(3,847)			3.500	2.926	MON	13,441	40,323	09/13/2019	04/20/2034
0299999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					4,787,631	XXX	4,775,127	4,608,338	4,783,784		(3,847)			XXX	XXX	XXX	13,441	40,323	XXX	XXX
0599999	Total - U.S. Government Bonds					23,058,540	XXX	23,391,159	23,026,338	23,105,339		50,027			XXX	XXX	XXX	93,169	430,733	XXX	XXX
1099999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
041042-SN-3	Arkansas State Txbl-Ref-Wtr Waste Disp			2	1FE	2,093,619		100,0520	2,071,076	2,070,000	2,070,000				2.450	2.199	JJ	25,358	50,715	08/22/2012	07/01/2021
574193-NB-0	Maryland St Taxable-Ser B			0	1FE	100,570		100,2910	100,000	100,177		(144)			2.000	1.850	MS	589	2,000	03/23/2017	03/01/2021
1199999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					2,194,189	XXX	2,171,367	2,170,000	2,170,177		(144)			XXX	XXX	XXX	25,947	52,715	XXX	XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					2,194,189	XXX	2,171,367	2,170,000	2,170,177		(144)			XXX	XXX	XXX	25,947	52,715	XXX	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr			4	1FE	851,375		124,6600	866,387	866,000	797,911	(9,606)			7.640	4.585	JJ	24,484	53,098	11/17/2014	01/15/2030
165573-C6-1	Chester Cnty PA Taxable-Ref			4	1FE	878,339		102,6350	872,398	850,000	867,016	(4,823)			2.678	2.060	IN	2,909	22,763	08/09/2017	05/15/2023
470844-S9-3	Janesville WI Promissory Notes			2	1FE	1,306,652		100,0630	1,285,810	1,285,268	1,285,268	(3,161)			2.000	1.750	FA	10,708	25,700	10/19/2012	02/01/2020
981306-DJ-9	Worcester Ma Muni Purpose Loan			2	1FE	564,954		101,5010	537,955	530,000	533,913	(4,610)			3.000	2.100	MN	2,650	15,900	10/24/2012	11/01/2022
1899999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					3,601,320	XXX	3,562,550	3,360,000	3,484,108		(22,200)			XXX	XXX	XXX	40,751	117,461	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					3,601,320	XXX	3,562,550	3,360,000	3,484,108		(22,200)			XXX	XXX	XXX	40,751	117,461	XXX	XXX
059231-YY-0	Baltimore MD Rev Ref-Senior-Ser B			2	1FE	1,210,600		116,3190	1,163,190	1,000,000	1,124,323	(23,169)			5.000	2.350	JJ	25,000	50,000	02/22/2016	07/01/2032
107431-HX-9	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B			2	1FE	1,770,000		100,2230	1,773,947	1,770,000	1,770,000				2.473	2.473	JJ	21,886	43,772	04/12/2013	07/01/2020
313370-US-5	Federal Home Loan Bank			1		1,070,492		100,7260	1,077,769	1,070,000	1,070,181	(251)			2.875	2.850	MS	9,400	30,763	09/27/2018	09/11/2020
3135G0-T4-5	Fannie Mae			1		1,979,412		100,6440	2,053,144	2,040,000	2,001,074	16,459			1.875	2.752	AO	9,138	38,250	09/06/2018	04/05/2022
3137EA-EL-9	Freddie Mac			1		6,393,193		100,8570	6,520,424	6,430,532	6,430,532	29,785			2.375	2.860	FA	57,579	153,544	09/27/2018	02/16/2021
392274-A9-7	Aviation Auth			1	1FE	1,166,946		101,1840	1,113,024	1,100,000	1,114,082	(18,476)			3.733	2.000	AO	10,266	41,063	01/31/2017	10/01/2020
45750T-AL-7	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			1	1FE	175,000		104,6630	175,000	175,000	175,000				4.232	4.232	MS	2,469	7,406	05/08/2014	03/01/2022
45750T-AR-4	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			2	1FE	1,000,000		108,7440	1,087,440	1,000,000	1,000,000				4.532	4.532	MS	15,107	45,320	05/08/2014	09/01/2024
46613C-WE-1	Jea Fla Elec Sys Rev Build America Bonds-Ser F			1	1FE	500,000		102,0160	500,000	500,000	500,000				5.000	5.000	AO	6,250	25,000	11/19/2009	10/01/2020
516391-D0-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B			2	1FE	1,515,000		100,9230	1,528,983	1,515,000	1,515,000				2.940	2.940	JJ	1,485		12/13/2019	07/01/2032
516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B			2	1FE	825,000		100,8340	825,000	825,000	825,000				3.040	3.040	JJ	836		12/13/2019	07/01/2033
517039-FZ-1	Laredo Texas Waterworks Rev Refunded			4	1FE	1,141,480		100,6690	1,006,690	1,000,000	1,006,887	(41,522)			5.250	1.050	MS	17,500	52,500	09/20/2016	03/01/2035
590545-T6-4	Mesa AZ Util Sys Rev Taxable-Ref			2	1FE	1,678,380		105,9250	1,747,763	1,650,000	1,658,057	(2,998)			4.369	4.161	JJ	36,044	72,089	03/19/2012	07/01/2026
64972F-T5-5	New York NY City Mun Wtr Fin BABs			2	1FE	475,596		101,6290	474,597	410,000	414,525	(9,748)			5.790	3.316	JD	1,055	23,739	02/07/2013	06/15/2041
663903-DX-7	NE Ohio Regl Sewer District Wastewater Revenue			2	1FE	1,221,890		112,9960	1,129,960	1,000,000	1,108,692	(31,071)			5.000	1.670	MN	6,389	50,000	04/06/2016	11/15/2029
677581-DI-7	Ohio St Major New State Infrs BAB			1	1FE	2,154,010		103,5120	2,146,226	1,880,000	1,928,388	(32,210)			4.518	2.700	JD	3,775	84,938	05/07/2012	06/15/2021
700387-H0-9	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	1FE	215,000		102,4480	215,000	215,000	215,000				3.244	3.244	JD	232		12/13/2019	12/01/2031
700387-HS-5	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	1FE	375,000		102,6850	385,069	375,000	375,000				3.394	3.394	JD	424		12/13/2019	12/01/2033
745220-LE-1	Puerto Rico Infrastructure Fin Ref-Ser C-BHAC-CR			1	1FE	1,116,352		101,6090	1,016,090	1,000,000	1,019,921	(99,402)			5.500	1.486	JJ	27,500	55,000	07/11/2017	07/01/2020
87354V-AF-7	Tacoma WA Solid Waste Rev Green Bond			1	1FE	1,813,770		110,8940	1,663,410	1,500,000	1,624,555	(41,032)			5.000	2.051	JD	6,250	75,000	02/13/2015	12/01/2022
880558-EU-1	Tennessee St Sch Bond Auth Taxable-2nd Program-Ref			1	1FE	2,408,736		100,4860	2,411,664	2,400,000	2,401,948	(2,295)			2.239	2.140	MN	8,956	53,736	12/15/2016	11/01/2020
914455-PU-8	University Michigan Univ Revs Ref			2	1FE	1,261,620		121,1790	1,211,790	1,000,000	1,168,324	(24,915)			5.000	2.110	AO	12,500	50,000	02/22/2016	04/01/2030
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					31,467,477	XXX	30,998,364	29,890,000	30,446,489		(220,845)			XXX	XXX	XXX	280,041	952,120	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA			4	1	3,873,962		101.8110	3,868,554	3,799,748	3,873,516		(446)		3.000	2.577	MON	9,499		12/17/2019	08/15/2057	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						3,873,962	XXX	3,868,554	3,799,748	3,873,516		(446)		XXX	XXX	XXX		9,499		XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						35,341,439	XXX	34,866,918	33,689,748	34,320,005		(221,291)		XXX	XXX	XXX		289,540		952,120	XXX	XXX
00206R-AX-0	AT&T Inc				2FE	2,994,775		103.2420	2,994,009	2,900,000	2,963,804		(30,969)		4.450	2.802	MON	16,490	129,050	04/23/2019	05/15/2021	
023135-AP-1	Amazon.Com Inc			1	1FE	1,314,069		126.1930	1,672,060	1,325,000	1,315,938		405		4.800	4.865	JD	4,593	63,600	12/02/2014	12/05/2034	
037833-AR-1	Apple Inc			1	1FE	1,531,050		101.5430	1,523,139	1,500,000	1,510,269		(7,421)		2.850	2.330	MON	6,531	42,750	02/15/2017	05/06/2021	
037833-CC-2	Apple Inc			2	1FE	1,972,400		99.6250	1,992,498	2,000,000	1,989,169		6,639		1.550	1.897	FA	12,658	31,000	06/06/2017	08/04/2021	
053332-AN-2	Autozone Inc			2	2FE	1,315,652		101.8190	1,323,650	1,300,000	1,308,850		(3,011)		2.875	2.621	JJ	17,234	37,375	09/07/2017	01/15/2023	
05565E-AF-2	Bmw Us Capital Llc			2	1FE	2,159,542		100.1380	2,203,040	2,200,000	2,175,061		15,519		2.000	2.912	AO	9,778	44,000	03/06/2019	04/11/2021	
084664-BT-7	Berkshire Hathaway Fin				1FE	2,885,814		102.7400	2,773,985	2,700,000	2,778,022		(31,937)		3.000	1.750	MON	10,350	81,000	07/18/2016	05/15/2022	
09062X-AC-7	Biogen Inc				1FE	2,969,397		100.7350	2,921,315	2,900,000	2,917,186		(23,998)		2.000	2.046	MS	24,763	84,100	10/18/2017	09/15/2020	
12189L-AB-7	Burlington Northern Santa Fe			2	1FE	3,336,997		100.7530	3,259,369	3,235,000	3,250,749		(37,126)		3.600	2.418	MS	38,820	116,460	02/20/2018	09/01/2020	
161175-BK-9	Charter Comm Safari II LLC			1	2FE	1,384,513		106.6060	1,385,872	1,300,000	1,384,139		(374)		4.200	3.269	MS	16,077		12/13/2019	03/15/2028	
172967-FT-3	Citigroup Inc				1FE	641,599		104.8490	602,881	575,000	591,951		(7,961)		4.500	2.996	JJ	12,003	25,875	03/20/2013	01/14/2022	
19416Q-EA-4	Colgate-Palmolive Co				1FE	2,751,732		100.4470	2,712,064	2,700,000	2,725,140		(7,884)		1.950	1.639	FA	21,938	52,650	07/19/2016	02/01/2023	
22546Q-AP-2	Credit Suisse New York				1FE	1,029,163		106.3910	1,101,143	1,035,000	1,031,999		576		3.625	3.693	MS	37,519	37,519	09/04/2014	09/09/2024	
24422E-TS-8	John Deere Capital Corp				1FE	983,960		100.0190	1,000,188	1,000,000	996,674		6,902		1.950	2.663	JD	488	19,500	02/20/2018	06/22/2020	
254687-CZ-7	Walt Disney Company/The			1	1FE	1,556,048		107.0340	1,605,512	1,500,000	1,554,914		(1,133)		3.700	2.820	MS	16,342		11/26/2019	09/15/2024	
345397-VU-4	Ford Motor Credit Co Llc				3FE	1,111,070		104.6930	1,046,926	1,000,000	1,043,427		(26,322)		5.875	3.050	FA	24,316	58,750	05/09/2017	08/02/2021	
369550-BE-7	General Dynamics Corp				1FE	1,996,120		101.6830	2,033,658	2,000,000	1,998,141		1,318		3.000	3.070	MON	9,333	60,000	06/28/2018	05/11/2021	
42250P-AA-1	Healthpeak Properties			1	2FE	2,012,780		100.3950	2,007,900	2,000,000	2,012,721		(59)		3.000	2.924	JJ	6,667		12/12/2019	01/15/2030	
438516-BM-7	Honeywell International			2	1FE	1,972,140		100.2300	2,004,608	2,000,000	1,988,209		6,236		1.850	2.180	MON	6,167	37,000	05/16/2017	11/01/2021	
446150-AK-0	Huntington Bancshares			2	2FE	1,975,740		100.5540	2,011,080	2,000,000	1,987,793		5,766		2.300	2.610	JJ	21,339	46,000	11/16/2017	01/14/2022	
458140-AQ-3	Intel Corp				1FE	1,412,105		100.3820	1,425,423	1,420,000	1,418,017		3,373		2.450	2.696	JJ	14,689	34,790	03/23/2018	07/29/2020	
459200-JF-9	Ibm Corp				1FE	984,570		100.3640	1,003,642	1,000,000	994,009		5,136		2.250	2.791	FA	8,250	22,500	02/20/2018	02/19/2021	
459200-JQ-5	Ibm Corp				1FE	2,472,850		101.1730	2,529,313	2,500,000	2,480,327		7,477		2.500	2.894	JJ	26,736	31,250	03/06/2019	01/27/2022	
46625H-JY-7	Jpmorgan Chase & Co				1FE	770,931		107.0580	829,696	775,000	772,895		401		3.875	3.939	MS	9,260	30,031	09/03/2014	09/10/2024	
49338L-AE-3	Keysight Technologies			1	2FE	2,741,427		110.9150	2,756,228	2,485,000	2,740,008		(1,419)		4.600	2.968	AO	26,990		12/12/2019	04/06/2027	
549661-CN-5	Lowe's Companies Inc			1	2FE	2,773,293		102.4400	2,817,111	2,750,000	2,767,372		(5,921)		3.120	2.800	AO	18,113	85,800	04/09/2019	04/15/2022	
58013M-EX-8	Mcdonald's Corp			1	2FE	2,486,500		100.6840	2,517,105	2,500,000	2,494,726		5,469		2.750	2.980	JD	4,201	68,750	06/26/2018	12/09/2020	
58933Y-AF-2	Merck & Co Inc				1FE	999,130		103.0380	1,030,377	1,000,000	999,678		90		2.800	2.810	MON	3,344	28,000	05/15/2013	05/18/2023	
59156R-BH-0	MetLife Inc			1	1FE	520,305		106.5580	532,791	500,000	517,841		(2,464)		3.600	2.710	AO	4,050	9,000	05/10/2019	04/10/2024	
61746B-ED-4	Morgan Stanley				1FE	2,984,879		101.1990	3,035,964	3,000,000	2,988,842		3,962		2.625	2.830	MON	9,625	78,750	04/23/2019	11/17/2021	
64952H-CN-1	New York Life Global Fdg				1FE	1,692,415		103.1790	1,733,402	1,680,000	1,690,855		(1,560)		2.900	2.730	JJ	22,195	24,360	05/09/2019	01/17/2024	
68389X-BR-5	Oracle Corp			1	1FE	1,566,771		102.1250	1,608,470	1,575,000	1,568,215		1,444		2.625	2.770	FA	15,619	20,672	04/23/2019	02/15/2023	
69353R-FE-3	Pnc Bank Na			2	1FE	2,013,740		101.3660	2,027,326	2,000,000	2,007,236		(2,785)		2.450	2.300	JJ	20,825	49,000	08/11/2017	07/28/2022	
755111-BT-7	Raytheon Company				1FE	1,423,654		100.9620	1,426,587	1,413,000	1,416,370		(4,177)		3.125	2.816	AO	9,322	44,156	03/23/2018	10/15/2020	
808513-AY-1	Charles Schwab Corp			1	1FE	1,037,500		105.5180	1,055,177	1,000,000	1,032,692		(4,808)		3.550	2.683	FA	14,792	17,750	05/10/2019	02/01/2024	
855244-AG-4	Starbucks Corp			1	2FE	830,495		101.7800	846,811	832,000	832,824		329		2.700	2.760	JD	998	22,464	04/24/2019	06/15/2022	
855244-AN-9	Starbucks Corp			1	2FE	2,775,603		103.1350	2,836,218	2,750,000	2,770,986		(4,617)		3.100	2.840	MS	28,417	42,625	04/09/2019	03/01/2023	
857477-BF-9	State Street Corp			2	1FE	1,542,623		100.3910	1,535,975	1,530,000	1,542,569		(54)		3.031	2.934	MON	7,729		12/11/2019	11/01/2034	
89233P-AS-2	Toyota Motor Credit Corp				1FE	2,114,980		102.4290	2,048,580	2,000,000	2,039,317		(37,404)		4.250	2.302	JJ	40,139	85,000	12/12/2017	01/11/2021	
89236T-CF-0	Toyota Motor Credit Corp				1FE	1,999,800		100.0260	2,000,522	2,000,000	1,999,985		77		2.150	2.154	MS	13,019	43,000	12/12/2017	03/12/2020	
911312-BC-9	United Parcel Service			2	1FE	2,010,200		101.1200	2,022,402	2,000,000	2,005,069		(2,125)		2.350	2.236	MON	5,875	47,000	07/11/2017	05/16/2022	
913017-CG-2	United Technologies Corp			2	2FE	985,630		100.2180	1,002,181	1,000,000	993,935		3,203		1.950	2.290	MON	3,250	19,500	05/09/2017	11/01/2021	
91324P-BZ-4	Unitedhealth Group Inc			1	1FE	1,698,132		102.0090	1,734,148	1,700,000	1,698,485		353		2.750	2.780	FA	17,661	23,375	04/23/2019	02/15/2023	
91324P-CN-0	Unitedhealth Group Inc				1FE	2,088,860		103.5820	2,071,632	2,000,000	2,046,404		(17,526)		3.350	2.402	JJ	30,894	67,000	07/11/2017	07/15/2022	
92343V-CR-3	Verizon Communications			1	2FE	1,796,305		106.0470	1,855,826	1,750,000	1,790,711		(5,594)		3.500	2.954	MON	10,208	61,250	04/24/2019	11/01/2024	
92343V-DW-1	Verizon Communications				2FE	1,016,010		102.6400	1,026,395	1,000,000	1,008,546		(3,704)		3.125	2.723	MS	9,115	31,250	12/13/2017	03/16/2022	
92826C-AB-8	Visa Inc		</																			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					90,702,353	XXX	91,444,005	89,135,000	90,144,608		(217,910)			XXX	XXX	XXX	734,206	2,008,902	XXX	XXX
4899999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
6099999	Subtotal - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
6599999	Subtotal - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
7699999	Total - Issuer Obligations					146,236,248	XXX	146,792,318	142,973,000	144,566,937		(407,225)			XXX	XXX	XXX	1,160,673	3,521,608	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities					8,661,593	XXX	8,643,681	8,408,086	8,657,300		(4,293)			XXX	XXX	XXX	22,940	40,323	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX			XXX	XXX
8099999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8199999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8299999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8399999	Total Bonds					154,897,841	XXX	155,435,999	151,381,086	153,224,237		(411,518)			XXX	XXX	XXX	1,183,613	3,561,931	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179U-QA-3	Government National Mortgage A 3.500% 04/20/34		09/13/2019	Robert W. Baird		4,787,631	4,608,338	7,169
912828-L9-9	U.S. Treasury Bond 1.375% 10/31/20		09/20/2019	Stifel, Nicolaus & Co., Inc.		2,685,445	2,700,000	14,729
0599999. Subtotal - Bonds - U.S. Governments						7,473,076	7,308,338	21,898
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		12/17/2019	Bank of America		3,873,962	3,799,748	6,016
516391-D0-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B 2.940% 07/01/32		12/13/2019	J.P. Morgan		1,515,000	1,515,000	
516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B 3.040% 07/01/33		12/13/2019	J.P. Morgan		825,000	825,000	
700387-H3-9	Park Creek CO Met Dist Rev Taxable Senior Ser B 3.244% 12/01/31		12/13/2019	RBC Capital Markets		215,000	215,000	
700387-HS-5	Park Creek CO Met Dist Rev Taxable Senior Ser B 3.394% 12/01/33		12/13/2019	RBC Capital Markets		375,000	375,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						6,803,962	6,729,748	6,016
00206R-AX-0	AT&T Inc 4.450% 05/15/21		04/23/2019	Wells Fargo		2,994,775	2,900,000	57,356
05565E-AF-2	Bmw Us Capital Llc 2.000% 04/11/21		03/06/2019	Stifel, Nicolaus & Co., Inc.		2,159,542	2,200,000	17,967
161175-BK-9	Charter Comm Safari II LLC 4.200% 03/15/28		12/13/2019	Morgan Stanley & Co., Inc.		1,384,513	1,300,000	13,953
254687-CZ-7	Walt Disney Company/The 3.700% 09/15/24		11/26/2019	Tax Free Exchange		1,556,048	1,500,000	10,946
42250P-AA-1	Healthpeak Properties 3.000% 01/15/30		12/12/2019	Wells Fargo		2,012,780	2,000,000	4,167
459200-JQ-5	Ibm Corp 2.500% 01/27/22		03/06/2019	Stifel, Nicolaus & Co., Inc.		2,472,850	2,500,000	7,118
49338L-AE-3	Keysight Technologies 4.600% 04/06/27		12/12/2019	Bank of America		2,741,427	2,485,000	22,227
548661-CW-5	Lowe's Companies Inc 3.120% 04/15/22		04/09/2019	Robert W. Baird		2,773,293	2,750,000	41,947
59156R-BH-0	MetLife Inc 3.600% 04/10/24		05/10/2019	Robert W. Baird		520,305	500,000	1,700
61746B-ED-4	Morgan Stanley 2.625% 11/17/21		04/23/2019	Wells Fargo		2,984,879	3,000,000	34,563
64952W-CN-1	New York Life Global Fdg 2.900% 01/17/24		05/09/2019	Wells Fargo		1,692,415	1,680,000	15,699
68389X-BR-5	Oracle Corp 2.625% 02/15/23		04/23/2019	Wells Fargo		1,566,771	1,575,000	8,039
808513-AY-1	Charles Schwab Corp 3.550% 02/01/24		05/10/2019	Wells Fargo		1,037,500	1,000,000	10,157
855244-AG-4	Starbucks Corp 2.700% 06/15/22		04/24/2019	Wells Fargo		830,495	832,000	8,174
855244-AN-9	Starbucks Corp 3.100% 03/01/23		04/09/2019	Robert W. Baird		2,775,603	2,750,000	9,472
857477-BF-9	State Street Corp 3.031% 11/01/34		12/11/2019	Wells Fargo		1,542,623	1,530,000	5,410
91324P-BZ-4	Unitedhealth Group Inc 2.750% 02/15/23		04/23/2019	Wells Fargo		1,698,132	1,700,000	9,090
92343V-CR-3	Verizon Communications 3.500% 11/01/24		04/24/2019	Wells Fargo		1,796,305	1,750,000	29,774
56501R-AE-6	Manulife Financial Corp 4.061% 02/24/32	A.	12/12/2019	Mitsubishi UFJ Securities		2,740,960	2,630,000	33,228
902613-AA-6	LBS Group Ag 3.126% 08/13/30	D.	12/11/2019	Citigroup Global Markets Inc.		2,747,439	2,675,000	27,874
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						40,028,655	39,257,000	368,861
8399997. Total - Bonds - Part 3						54,305,693	53,295,086	396,775
8399998. Total - Bonds - Part 5						1,768,106	1,697,670	5,704
8399999. Total - Bonds						56,073,799	54,992,756	402,479
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						56,073,799	XXX	402,479

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
246380-4B-2	State of Delaware G.O. Build America Bonds 4.450% 10/01/19		10/01/2019	Maturity		15,000	15,000	15,350	15,032		(32)		(32)		15,000				688	10/01/2019	
246380-4B-2	State of Delaware G.O. Build America Bonds 4.450% 10/01/19		10/01/2019	Maturity		1,985,000	1,985,000	2,031,330	1,989,177		(4,177)		(4,177)		1,985,000				88,333	10/01/2019	
97705L-5S-2	Wisconsin St Ser B 5.000% 05/01/23		04/09/2019	Robert W. Baird		1,034,470	1,000,000	1,037,140	1,056,328		(10,474)		(10,474)		1,037,140		(2,670)	(2,670)	22,222	05/01/2023	
97705L-M2-0	Wisconsin St Ref-Ser 2 5.000% 11/01/20		04/10/2019	Robert W. Baird		1,049,700	1,000,000	1,054,130	1,068,056		(9,146)	4,780	(13,926)		1,054,130		(4,430)	(4,430)	22,361	11/01/2020	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						4,084,170	4,000,000	4,137,950	4,128,593		(23,829)	13,494	(37,323)		4,091,270		(7,100)	(7,100)	133,584	XXX	
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		01/15/2019	Redemption 100.0000		40,000	40,000	49,000	46,476		(6,476)		(6,476)		40,000				1,528	01/15/2030	
160069-WU-0	Charleston Cnty SC Ref Ser C 5.000% 11/01/20		04/09/2019	Robert W. Baird		2,627,725	2,500,000	2,636,125	2,672,491		(23,190)	13,176	(36,366)		2,636,125		(8,400)	(8,400)	55,556	11/01/2020	
439881-LS-0	Hopkins MN Indep Sch Dist #270 Ref-Sch Bldg-Ser C 5.000% 02/01/21		04/24/2019	Robert W. Baird		2,694,356	2,550,000	2,709,554	2,740,115		(22,286)	8,276	(30,562)		2,709,554		(15,198)	(15,198)	93,854	02/01/2021	
528878-VR-9	Lexington & Richland SC Sch Ref 5.000% 03/01/21		04/09/2019	Robert W. Baird		2,653,050	2,500,000	2,663,475	2,694,911		(21,988)	9,449	(31,437)		2,663,475		(10,425)	(10,425)	76,389	03/01/2021	
55844R-DG-6	Madison Wis Build America Bond BABs-Prom Nts-Ser B 3.500% 10/01/19		10/01/2019	Maturity		2,000,000	2,000,000	2,202,380	2,000,000						2,000,000				70,000	10/01/2019	
849476-QK-5	Spring Branch Tex Indpt Sch Ref-Ser A 5.000% 02/01/21		04/10/2019	Robert W. Baird		2,114,840	2,000,000	2,124,400	2,157,248		(18,463)	14,385	(32,848)		2,124,400		(9,560)	(9,560)	69,722	02/01/2021	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						12,129,971	11,590,000	12,384,934	12,311,241		(92,403)	45,286	(137,689)		12,173,554		(43,583)	(43,583)	367,049	XXX	
254776-CU-7	Dist Of Columbia Income Tax Se BABs-Ser E 4.513% 12/01/19		12/01/2019	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				45,130	12/01/2019	
264474-CU-9	Duluth Minn Indpt Sch Dist 709 Build America Bonds Taxable 5.300% 02/01/25		05/29/2019	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				43,872	02/01/2025	
29270C-YM-1	Energy Northwest Wash Elec Rev Txb1-Columbia Generating 2.197% 07/01/19		07/01/2019	Maturity		1,495,000	1,495,000	1,525,094	1,497,421		(2,421)		(2,421)		1,495,000				32,845	07/01/2019	
45200F-ZP-7	Illinois Fin Auth Rev Univ Chicago Med Ctr-C 5.500% 08/15/36		08/15/2019	Redemption 100.0000		2,995,000	2,995,000	3,311,392	3,069,826		(74,826)		(74,826)		2,995,000				164,725	08/15/2036	
46613C-WD-3	Jea Fla Elec Sys Rev Build America Bonds-Ser F 4.900% 10/01/19		10/01/2019	Maturity		500,000	500,000	500,000	500,000						500,000				24,500	10/01/2019	
592030-ZC-7	Metropolitan Govt Nashville Ref-Ser B 4.500% 05/15/20		04/09/2019	Robert W. Baird		2,060,900	2,000,000	2,066,100	2,090,520		(16,483)	8,098	(24,581)		2,065,938		(5,038)	(5,038)	36,500	05/15/2020	
59333P-XG-8	Miami-Dade Cnty Fla Aviation Ser B 5.500% 10/01/41		10/01/2019	Call 100.0000		1,425,000	1,425,000	1,583,902	1,468,253		(43,253)		(43,253)		1,425,000				78,375	10/01/2041	
628207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One 5.070% 01/01/19		01/01/2019	Maturity		135,000	135,000	137,126	135,000						135,000				3,422	01/01/2019	
3199999. Subtotal - Bonds - U.S. Special Revenues						10,610,900	10,550,000	11,123,614	10,761,020		(136,983)	8,098	(145,081)		10,615,938		(5,038)	(5,038)	429,369	XXX	
023135-AL-0	Amazon.Com Inc 2.600% 12/05/19		11/05/2019	Call 100.0000		500,000	500,000	522,190	505,935		(5,935)		(5,935)		500,000				11,917	12/05/2019	
22160K-AF-2	Costco Wholesale Corp 1.700% 12/15/19		12/15/2019	Maturity		3,000,000	3,000,000	2,929,890	2,987,497		12,503		12,503		3,000,000				51,000	12/15/2019	
375558-AV-5	Gilead Sciences Inc 2.050% 04/01/19		04/01/2019	Maturity		2,000,000	2,000,000	1,991,400	1,998,072		1,928		1,928		2,000,000				20,500	04/01/2019	
532457-BF-4	Eli Lilly & Co 1.950% 03/15/19		03/15/2019	Maturity		5,000,000	5,000,000	5,004,100	5,000,179		(179)		(179)		5,000,000				48,750	03/15/2019	
594918-AC-8	Microsoft Corp 4.200% 06/01/19		06/01/2019	Maturity		1,000,000	1,000,000	1,111,470	1,009,135		(9,135)		(9,135)		1,000,000				21,000	06/01/2019	
64952W-BQ-5	New York Life Global Fdg 2.100% 01/02/19		01/02/2019	Maturity		1,300,000	1,300,000	1,298,505	1,299,999		1		1		1,300,000				13,650	01/02/2019	
883556-AZ-5	Thermo Fisher Scientific 3.600% 08/15/21		10/15/2019	Call 103.3700		2,067,400	2,000,000	2,076,900	2,052,956		(17,243)		(17,243)		2,035,713		(35,713)	(35,713)	151,400	08/15/2021	
91159H-HH-6	Us Bancorp 2.200% 04/25/19		03/25/2019	Call 100.0000		1,000,000	1,000,000	1,009,750	1,001,140		(1,140)		(1,140)		1,000,000				9,167	04/25/2019	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						15,867,400	15,800,000	15,944,205	15,854,913		(19,200)		(19,200)		15,835,713			(35,713)	(35,713)	327,384	XXX
8399997. Total - Bonds - Part 4						42,692,441	41,940,000	43,590,703	43,055,767		(272,415)	66,878	(339,293)		42,716,475		(91,434)	(91,434)	1,257,386	XXX	
8399998. Total - Bonds - Part 5						1,753,718	1,697,670	1,768,106	1,768,106		(14,388)		(14,388)		1,753,718				39,183	XXX	
8399999. Total - Bonds						44,446,159	43,637,670	45,358,809	44,823,873		(286,803)	66,878	(353,681)		44,470,193		(91,434)	(91,434)	1,296,569	XXX	
8999997. Total - Preferred Stocks - Part 4								XXX												XXX	
8999998. Total - Preferred Stocks - Part 5								XXX												XXX	
8999999. Total - Preferred Stocks								XXX												XXX	
9799997. Total - Common Stocks - Part 4								XXX												XXX	

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
36179U-0A-3	Government National Mortgage A 3.500% 04/20/34		09/13/2019	Robert W. Baird	10/01/2019	Paydown	37,157	38,603	37,157	37,157		(1,446)		(1,446)					108	58	
36179U-0A-3	Government National Mortgage A 3.500% 04/20/34		09/13/2019	Robert W. Baird	11/01/2019	Paydown	87,110	90,499	87,110	87,110		(3,389)		(3,389)					508	136	
36179U-0A-3	Government National Mortgage A 3.500% 04/20/34		09/13/2019	Robert W. Baird	12/01/2019	Paydown	73,403	76,259	73,403	73,403		(2,856)		(2,856)					642	114	
0599999. Subtotal - Bonds - U.S. Governments							197,670	205,361	197,670	197,670		(7,691)		(7,691)					1,258	308	
254687-CY-0	Walt Disney Company/The 3.700% 09/15/24		04/23/2019	Wells Fargo	11/26/2019	Tax Free Exchange	1,500,000	1,562,745	1,556,048	1,556,048		(6,697)		(6,697)					37,925	5,396	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,500,000	1,562,745	1,556,048	1,556,048		(6,697)		(6,697)						37,925	5,396
8399998. Total - Bonds							1,697,670	1,768,106	1,753,718	1,753,718		(14,388)		(14,388)						39,183	5,704
8999998. Total - Preferred Stocks																					
9799998. Total - Common Stocks																					
9899999. Total - Preferred and Common Stocks																					
9999999 - Totals								1,768,106	1,753,718	1,753,718		(14,388)		(14,388)						39,183	5,704

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B State Requirement			50,571	50,395
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B State Requirement			124,761	125,117
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B State Requirement			202,282	201,578
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B State Requirement			226,305	226,134
33. New York	NY					
34. North Carolina	NC	B State Requirement			252,853	251,973
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B State Requirement			631,001	630,893
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B State Requirement			50,571	50,395
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B State Requirement			547,768	548,732
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI	B State Requirement	2,042,326	2,046,248		
51. Wyoming	WY	B State Requirement			111,255	110,868
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX		3,143,434	3,168,946
59. Subtotal	XXX	XXX	2,042,326	2,046,248	5,340,801	5,365,031
DETAILS OF WRITE-INS						
5801. Cash	ST	Collateral pledged for insurance transactions			44,000	44,000
5802. US Treasury	B	Collateral pledged for insurance transactions			3,099,434	3,124,946
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			3,143,434	3,168,946