



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202

Main Administrative Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
800-558-9900

Mail Address P.O. Box 756, Milwaukee, WI, US 53201

Primary Location of Books and Records 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
800-558-9900

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
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OFFICERS

President & Chief Executive Officer Patrick Sinks Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

James Jeffrey Hughes, Executive Vice President Stephen Crail Mackey, Executive Vice President Timothy James Mattke, Executive Vice President
Salvatore Antonino Miosi, Executive Vice President

DIRECTORS OR TRUSTEES

Daniel Allen Arrigoni Cassandra Colvin Carr Charles Edward Chaplin
Curt Steven Culver Timothy Arthur Holt Kenneth Michael Jastrow II
Jodeen Ann Kozlak Michael Evans Lehman Melissa Bates Lora
Gary Alan Poliner Patrick Sinks Mark Mansur Zandi

State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Sinks President & Chief Executive Officer
Paula Christine Maggio Executive Vice President & Secretary
Julie Kay Sperber Vice President & Controller

Subscribed and sworn to before me this 9th day of May, 2019
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Carrie Morris
Notary Public
My commission expires November 8, 2022

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	4,314,044,406	143,488,971	4,170,555,435	4,174,299,999
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	453,174,783		453,174,783	409,373,537
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	14,162,882		14,162,882	14,297,813
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	11,358,727		11,358,727	13,859,178
5. Cash (\$52,720,071), cash equivalents (\$100,371,289) and short-term investments (\$14,907,036)	167,998,396		167,998,396	116,517,776
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,960,814,447	143,564,224	4,817,250,223	4,728,348,303
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	44,462,001		44,462,001	42,544,095
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	51,829,071		51,829,071	55,677,381
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,018,487		12,018,487	13,445,174
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	44,424,611	24,461,016	19,963,595	17,644,231
18.2 Net deferred tax asset	181,907,796	92,467,027	89,440,769	105,685,769
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	4,860,346	1,069,554	3,790,792	4,453,514
21. Furniture and equipment, including health care delivery assets (\$)	37,976,100	37,976,100		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,797,421		1,797,421	1,640,230
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	56,607,929	52,070,396	4,537,533	4,895,450
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,396,698,209	351,608,317	5,045,089,892	4,974,334,147
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,396,698,209	351,608,317	5,045,089,892	4,974,334,147
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement	50,373,038	50,373,038		
2502. Other assets nonadmitted	1,697,358	1,697,358		
2503. ILN expense premium	4,253,207		4,253,207	4,611,124
2598. Summary of remaining write-ins for Line 25 from overflow page	284,326		284,326	284,326
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	56,607,929	52,070,396	4,537,533	4,895,450

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$37,952,229)	502,482,333	511,571,070
2. Reinsurance payable on paid losses and loss adjustment expenses	5,550	(1,343,147)
3. Loss adjustment expenses	18,717,605	20,024,313
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	36,205,454	60,290,168
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	8,854,437	7,787,831
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$155,000,000 and interest thereon \$254,932	155,254,932	155,254,932
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$27,466,819 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	293,396,030	299,536,467
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	38,488,751	39,688,581
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	6,234,171	4,662,513
15. Remittances and items not allocated	1,987,008	2,860,323
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,463,256	2,626,726
20. Derivatives		
21. Payable for securities	4,143,822	307,225
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,312,575,196	2,189,732,124
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,379,808,545	3,292,999,126
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,379,808,545	3,292,999,126
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,753,231,739	1,753,231,739
35. Unassigned funds (surplus)	94,631,549	110,685,223
36. Less treasury stock, at cost:		
36.158,915 shares common (value included in Line 30 \$2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,665,281,347	1,681,335,021
38. Totals (Page 2, Line 28, Col. 3)	5,045,089,892	4,974,334,147
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	2,263,761,321	2,138,332,061
2502. Accrual for premium refunds	37,452,000	40,712,000
2503. Checks pending escheatment	1,991,501	2,029,664
2598. Summary of remaining write-ins for Line 25 from overflow page	9,370,374	8,658,399
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,312,575,196	2,189,732,124
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 272,290,564)	279,340,360	266,233,784	1,087,930,422
1.2 Assumed (written \$ 962,754)	1,076,226	38,010	512,699
1.3 Ceded (written \$ 59,161,641)	60,184,472	61,694,033	227,684,650
1.4 Net (written \$ 214,091,677)	220,232,114	204,577,761	860,758,471
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 37,952,229):			
2.1 Direct	35,871,110	28,533,930	28,838,906
2.2 Assumed	(304,894)	106,128	255,472
2.3 Ceded	3,643,007	12,444,160	9,334,498
2.4 Net	31,923,209	16,195,898	19,759,880
3. Loss adjustment expenses incurred	5,178,595	2,357,794	13,694,768
4. Other underwriting expenses incurred	41,308,127	42,477,388	157,047,005
5. Aggregate write-ins for underwriting deductions	125,429,260	118,666,789	484,201,259
6. Total underwriting deductions (Lines 2 through 5)	203,839,191	179,697,869	674,702,912
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	16,392,923	24,879,892	186,055,559
INVESTMENT INCOME			
9. Net investment income earned	34,552,684	29,577,824	124,853,238
10. Net realized capital gains (losses) less capital gains tax of \$ (38,553)	(145,034)	(565,855)	(2,582,794)
11. Net investment gain (loss) (Lines 9 + 10)	34,407,650	29,011,969	122,270,444
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (74,101))	74,101	28,843	(38,705)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	9,518	7,089	7,089
15. Total other income (Lines 12 through 14)	83,619	35,932	(31,616)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	50,884,192	53,927,793	308,294,387
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	50,884,192	53,927,793	308,294,387
19. Federal and foreign income taxes incurred	(1,516,181)	(2,931,186)	(16,681,418)
20. Net income (Line 18 minus Line 19)(to Line 22)	52,400,373	56,858,979	324,975,805
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,681,335,021	1,620,411,774	1,620,411,774
22. Net income (from Line 20)	52,400,373	56,858,979	324,975,805
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 16,350	13,862,753	7,540,799	56,948,339
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(12,653,650)	(13,744,816)	(75,668,250)
27. Change in nonadmitted assets	(2,101,750)	(1,821,337)	(8,487,124)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		(50,000,000)	(73,232,170)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(70,000,000)		(146,767,830)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	2,438,600	1,404,400	(16,845,523)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(16,053,674)	238,025	60,923,247
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,665,281,347	1,620,649,799	1,681,335,021
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	125,429,260	118,666,789	484,201,259
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	125,429,260	118,666,789	484,201,259
1401. Other revenue	9,518	7,089	7,089
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	9,518	7,089	7,089
3701. SSAP 92 & SSAP 102 net funded status adjustments	2,438,600	1,404,400	(16,845,523)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	2,438,600	1,404,400	(16,845,523)

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	213,480,157	200,931,642	840,059,577
2. Net investment income	41,614,256	38,425,749	166,521,350
3. Miscellaneous income	83,619	35,932	(31,616)
4. Total (Lines 1 to 3)	255,178,032	239,393,323	1,006,549,311
5. Benefit and loss related payments	38,297,235	63,445,805	259,890,963
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	68,111,639	59,772,069	159,768,798
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	222,460	40,000	81,671,350
10. Total (Lines 5 through 9)	106,631,334	123,257,874	501,331,111
11. Net cash from operations (Line 4 minus Line 10)	148,546,698	116,135,449	505,218,200
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	259,535,688	80,584,515	597,566,439
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate	8,978,891	7,482,320	25,766,725
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(14,044)		(1,264)
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	268,500,535	88,066,835	623,331,900
13. Cost of investments acquired (long-term only):			
13.1 Bonds	264,171,478	139,017,846	894,873,115
13.2 Stocks	30,000,000		34,500,000
13.3 Mortgage loans			
13.4 Real estate	6,478,441	4,847,531	26,912,920
13.5 Other invested assets			
13.6 Miscellaneous applications	(3,836,597)		(307,225)
13.7 Total investments acquired (Lines 13.1 to 13.6)	296,813,322	143,865,377	955,978,810
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(28,312,787)	(55,798,542)	(332,646,910)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		(50,000,000)	(73,232,170)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	70,000,000		146,767,830
16.6 Other cash provided (applied)	1,246,709	(11,078,194)	(23,023,308)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(68,753,291)	(61,078,194)	(243,023,308)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	51,480,620	(741,287)	(70,452,018)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	116,517,776	186,969,794	186,969,794
19.2 End of period (Line 18 plus Line 19.1)	167,998,396	186,228,507	116,517,776

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserve are recorded directly to unassigned surplus. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 52,400,373	\$ 324,975,805
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency loss reserve	00	4	5	(125,429,260)	(484,201,259)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 177,829,633	\$ 809,177,064
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,665,281,347	\$ 1,681,335,021
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,665,281,347	\$ 1,681,335,021

B. No significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months \$ 1,552,722
 2. 12 months or longer \$ 12,235,259
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months \$ 198,411,731
 2. 12 months or longer \$ 355,466,930

- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable

J. Real Estate – no significant changes

K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable

L. Restricted Assets – no significant changes

M. Working Capital Finance Investments – not applicable

N. Offsetting and Netting of Assets and Liabilities – not applicable

O. Structured Notes – not applicable

P. 5GI* Securities – not applicable

Q. Short Sales – not applicable

R. Prepayment Penalty and Acceleration Fees – no significant changes

6. No significant changes

7. No significant changes

8. Derivative Instruments – not applicable

9. No significant changes

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B. & C. Transactions with Affiliates

- (1) On March 22, 2019, we paid a \$70 million dividend to our parent, MGIC Investment Corporation (“Investment”).
- (2) On March 22, 2019, we contributed capital of \$30 million to our subsidiary, MGIC Assurance Corporation (“MAC”).

D. - O. No significant changes

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

- (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we have conducted business activity (borrowings) with the FHLB. It is part of our strategy to utilize these funds to improve spread lending liquidity.
- (2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000	10,000	-
(c) Activity Stock	3,090,000	3,090,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	10,000	10,000	-
(c) Activity Stock	3,090,000	3,090,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -				
2. Class B	10,000	10,000				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ 171,587,867	\$ 176,115,061	\$ 155,000,000
2. Current Year General Account Total Collateral Pledged	171,587,867	176,115,061	155,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 168,867,989	\$ 175,090,435	\$ 155,000,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 171,587,867	\$ 176,115,061	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	171,587,867	176,115,061	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 168,867,989	\$ 175,090,435	\$ 155,000,000

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -

- b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

- c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt
2. Funding Agreements
3. Other

YES

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) - (3) No significant changes
(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	03/31/2019	12/31/2018	03/31/2019	12/31/2018
a. Service cost	\$ 1,995,888	\$ 10,530,273	\$ 312,205	\$ 1,159,964
b. Interest cost	3,954,768	15,094,783	291,220	834,299
c. Expected return on plan assets	(4,907,847)	(22,250,255)	(1,445,356)	(6,359,101)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	2,122,235	7,154,836	-	(424,592)
f. Prior service cost or credit	(35,210)	(211,711)	351,640	(1,173,657)
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	<u>\$ 3,129,834</u>	<u>\$ 10,317,926</u>	<u>\$ (490,291)</u>	<u>\$ (5,963,087)</u>

- (5) - (21) No significant changes

B.- I. No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) - (3) No significant changes
(4) On March 22, 2019 we paid a dividend of \$70 million to Investment.
(5) No significant changes
(6) Substantially all of our insurance written since 2008 has been for loans purchased by Fannie Mae and Freddie Mac (“the GSEs”). The current private mortgage insurer eligibility requirements (“PMIERS”) of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book of insurance in force, calculated from tables of factors with several risk dimensions and subject to a floor amount). Based on our interpretation of the PMIERS, as of March 31, 2019, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums.

At March 31, 2019, our risk-to-capital ratio was 8.9 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$2.7 billion above the required MPP of \$1.3 billion. In calculating our risk-to-capital ratio and MPP, we are allowed full credit for the risk ceded under our quota share reinsurance (“QSR”) transactions with a group of unaffiliated reinsurers. It is possible that under the revised State Capital Requirements discussed below, we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the QSR transactions, without penalty. At this time, we expect to continue to comply with the current State Capital Requirements.

The NAIC plans to revise the minimum capital and surplus requirements for mortgage insurers that are provided for in its Mortgage Guaranty Insurance Model Act. In May 2016, a working group of state regulators released an exposure draft of a risk-based capital framework to establish capital requirements for mortgage insurers, although no date has been established by which the NAIC must propose revisions to the capital requirements and certain items have not yet been completely addressed by the framework, including the treatment of ceded risk, minimum capital floors, and action level triggers. Currently, we believe that the PMIERS contain more restrictive capital requirements than the draft Mortgage Guaranty Insurance Model Act in most circumstances.

While we currently meet the State Capital Requirements of Wisconsin and all other jurisdictions, we could be prevented from writing new business in the future in all jurisdictions if we fail to meet the State Capital Requirements of Wisconsin, or we could be prevented from writing new business in a particular jurisdiction if we fail to meet the State Capital Requirements of that jurisdiction, and in each case we do not obtain a waiver of such requirements. It is possible that regulatory action by one or more jurisdictions, including those that do not have specific State Capital Requirements, may prevent us from continuing to write new insurance in such jurisdictions.

If we are unable to write business in a particular jurisdiction, lenders may be unwilling to procure insurance from us anywhere. In addition, a lender's assessment of the future ability of our insurance operations to meet the State Capital Requirements or the PMIERS may affect its willingness to procure insurance from us. A possible future failure to meet the State Capital Requirements or the PMIERS will not necessarily mean that we lack sufficient resources to pay claims on our insurance liabilities. We believe we have sufficient claims paying resources to meet our claim obligations on our insurance in force on a timely basis.

(7) - (13) No significant changes

14. Contingencies

A. - F. No significant changes

G. All Other Contingencies

Before paying an insurance claim, we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage on the loan. We refer to insurance rescissions and denials of claims collectively as "rescissions" and variations of that term. In addition, our insurance policies generally provide that we can reduce or deny a claim if the servicer did not comply with its obligations under our insurance policy. We call such reduction of claims "curtailments." In recent quarters, an immaterial percentage of claims received in a quarter have been resolved by rescissions. In 2018, and the first quarter of 2019, curtailments reduced our average claim paid by approximately 5.8% and 3.9%, respectively.

Our loss reserving methodology incorporates our estimates of future rescissions, curtailments, and reversals of rescissions and curtailments. A variance between ultimate actual rescission, curtailment and reversal rates and our estimates, as a result of the outcome of litigation, settlements or other factors, could materially affect our losses.

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings.

Under SSAP 5R, until a liability associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes and do not accrue an estimated loss. Where we have determined that a loss is probable and can be reasonably estimated, we have recorded our best estimate of our probable loss, including recording a probable loss of \$23.5 million in the first quarter of 2019. Until settlement negotiations or legal proceedings for which we have recorded a probable loss are concluded, it is reasonably possible that we will record an additional loss.

In addition to matters for which we have recorded a probable loss, we are involved in other discussions and/or proceedings with insureds with respect to our claims paying practices. Although it is reasonably possible that when these matters are resolved we will not prevail in all cases, we are unable to make a reasonable estimate or range of estimates of the potential liability. We estimate the maximum exposure associated with matters where a loss is reasonably possible to be approximately \$266.2 million more than the probable loss we have recorded. This estimate of maximum exposure is based upon currently available information and is subject to significant judgment, numerous assumptions and known and unknown uncertainties, and will include an amount for matters for which we have recorded a probable loss until such matters are concluded. The matters underlying the estimate of maximum exposure will change from time to time. This estimate of our maximum exposure does not include interest or consequential or exemplary damages.

Mortgage insurers, us included, have been involved in litigation and regulatory actions related to alleged violations of the anti-referral fee provisions of the Real Estate Settlement Procedures Act, which is commonly known as RESPA, and the notice provisions of the Fair Credit Reporting Act, which is commonly known as FCRA. While these proceedings in the aggregate have not resulted in material liability for us, there can be no assurance that the outcome of future proceedings, if any, under these laws would not have a material adverse effect on us. In addition, various regulators, including the Consumer Financial Protection Bureau, state insurance commissioners and state attorneys general may bring other actions seeking various forms of relief in connection with alleged violations of RESPA. The insurance law provisions of many states prohibit paying for the referral of insurance business and provide various mechanisms to enforce this prohibition. While we believe our practices are in conformity with applicable laws and regulations, it is not possible to predict the eventual scope, duration or outcome of any such reviews or investigations nor is it possible to predict their effect on us or the mortgage insurance industry.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. No significant changes

16. No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable

18. No significant changes

19. No significant changes

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ -	\$ 11,492,464	\$ -	\$ -	\$ 11,492,464
Real estate acquired through claim settlement	\$ -	\$ -	\$ 11,358,727	\$ -	\$ 11,358,727
Total assets at fair value	\$ -	\$ 11,492,464	\$ 11,358,727	\$ -	\$ 22,851,191
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security that is measured and reported at fair value to be transferred between Levels 1 and 2. Through March 31, 2019, there were no transfers between Levels 1 and 2.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2019
a. Assets										
Real estate acquired through claim settlement	\$ 13,859,178	\$ -	\$ -	\$ (136,284)	\$ -	\$ 8,052,650	\$ -	\$ (10,416,817)	\$ -	\$ 11,358,727
Total Assets	\$ 13,859,178	\$ -	\$ -	\$ (136,284)	\$ -	\$ 8,052,650	\$ -	\$ (10,416,817)	\$ -	\$ 11,358,727
b. Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. Through March 31, 2019, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our investment portfolio, but also includes amounts in cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. The fair value of real estate acquired is the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values – not applicable

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of March 31, 2019 and December 31, 2018:

<u>March 31, 2019</u>	Aggregate Fair Value	Admitted Asset Value				Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 4,225,770,384	\$ 4,170,555,435	\$ 3,161,665	\$ 4,222,608,719	\$ -	\$ -	\$ -
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-
Short-term investments	14,916,537	14,907,036	-	14,916,537	-	-	-
Cash equivalents	100,371,289	100,371,289	100,371,289	-	-	-	-

<u>December 31, 2018</u>	Aggregate Fair Value	Admitted Asset Value				Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 4,139,780,685	\$ 4,174,299,999	\$ 3,153,425	\$ 4,136,614,382	\$ 12,878	\$ -	\$ -
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-
Short-term investments	32,037,647	32,095,543	-	32,037,647	-	-	-
Cash equivalents	45,622,924	45,622,924	45,622,924	-	-	-	-

See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

E. Not applicable

21. No significant changes

22. Events subsequent

We have considered subsequent events through May 9, 2019.

23. Reinsurance

We utilize quota share reinsurance to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS.

We entered into a 2019 QSR Transaction with a group of unaffiliated reinsurers with an effective date of January 1, 2019, which provides coverage on new business written in 2019. Under the 2019 QSR Transaction, we will cede losses and premiums on or after the effective date through December 31, 2030, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2021, or bi-annually thereafter, for a fee, or under specified scenarios for no fee upon prior written notice, including if we will receive less than 90% of the full credit amount under the PMIERS for the risk ceded in any required calculation period.

The structure of the 2019 QSR Transaction is a 30% quota share, with a one-time option, elected by us, to reduce the cede rate to either 25% or 20% effective July 1, 2020, or bi-annually thereafter, for a fee, for all policies covered, with a 20% ceding commission as well as a profit commission. Generally, under the 2019 QSR Transaction, we will receive a profit commission provided that the loss ratio on the loans covered under the agreement remains below 62%.

We have terminated a portion of our 2015 QSR Transaction effective June 30, 2019 and have agreed to terms on an amended quota share reinsurance agreement with certain participants from the existing reinsurance panel that effectively reduces the quota share cede rate from 30% to 15% on the remaining eligible insurance. The amended quota share reinsurance agreement is subject to GSE approval. When the amended terms are effective we will generally receive a profit commission provided that the loss ratio on the covered loans remains below 68%.

A. - E. No significant changes

F. - J. Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2018 were \$532 million. As of March 31, 2019, \$47 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$482 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$3 million favorable prior year development from December 31, 2018 to March 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. **We do not adjust premiums based on past claim activity.**

B. Not applicable

26. No significant changes

27. No significant changes
28. No significant changes
29. No significant changes
30. No significant changes
31. No significant changes
32. No significant changes
33. No significant changes
34. No significant changes
35. No significant changes
36. Financial Guaranty Insurance – not applicable

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 631,604

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 144,107,640 | \$ 143,488,971 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 406,273,537 | \$ 450,074,783 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 550,381,177 | \$ 593,563,754 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 144,107,640 | \$ 143,488,971 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Lisa Pendergast	I.....
Paul Spiroff	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

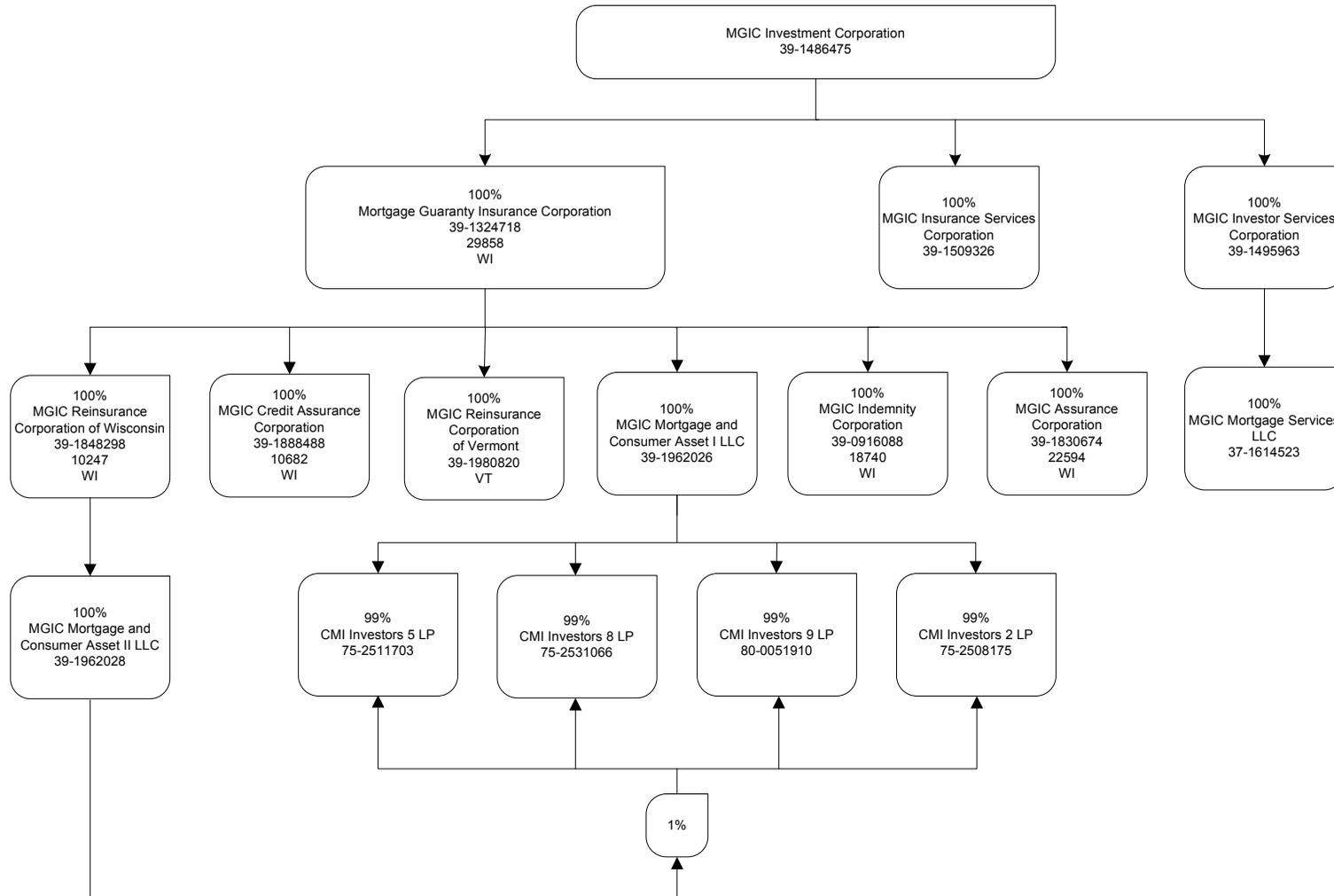
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	2,352,712	2,459,775	464,367	1,148,585	7,358,549	8,525,934
2. Alaska AK	L	716,023	658,961	85,715	79,078	348,711	448,231
3. Arizona AZ	L	7,624,693	6,790,570	400,551	623,570	3,262,465	4,892,982
4. Arkansas AR	L	760,203	777,255	348,922	456,272	2,135,400	3,471,647
5. California CA	L	22,623,894	24,249,730	722,803	2,585,680	20,967,077	39,750,075
6. Colorado CO	L	5,968,001	5,820,110	21,320	(5,028)	2,523,408	3,090,834
7. Connecticut CT	L	4,026,451	4,013,613	1,614,703	1,873,373	14,736,478	15,012,944
8. Delaware DE	L	1,640,216	1,660,058	809,872	1,230,977	3,927,416	7,589,539
9. District of Columbia DC	L	707,270	816,967	359,452	493,647	2,790,435	4,880,112
10. Florida FL	L	21,199,813	20,179,497	7,571,230	7,146,532	82,562,164	128,196,908
11. Georgia GA	L	8,899,672	8,346,149	1,087,779	2,062,010	16,745,849	19,265,506
12. Hawaii HI	L	1,249,780	1,183,998	247,084	1,061,738	4,248,528	8,881,478
13. Idaho ID	L	1,938,629	1,894,849	58,558	90,004	942,922	1,361,753
14. Illinois IL	L	12,252,826	11,670,607	2,710,986	6,006,066	34,770,160	46,725,614
15. Indiana IN	L	5,332,422	5,423,362	691,497	2,078,256	11,702,542	17,180,072
16. Iowa IA	L	3,030,696	2,945,756	313,839	281,012	2,048,843	3,460,168
17. Kansas KS	L	1,989,668	2,057,175	320,152	429,046	1,920,710	3,102,825
18. Kentucky KY	L	2,100,491	2,159,931	142,462	553,825	3,175,032	4,486,239
19. Louisiana LA	L	2,859,199	2,837,520	421,049	1,059,885	5,384,402	7,577,335
20. Maine ME	L	1,243,381	1,124,186	132,245	592,385	4,537,750	4,240,378
21. Maryland MD	L	6,526,824	6,418,776	1,944,143	5,628,500	22,671,742	36,612,497
22. Massachusetts MA	L	5,933,877	6,430,053	1,426,860	2,569,180	18,423,073	20,621,277
23. Michigan MI	L	9,091,639	8,790,200	1,182,429	1,442,318	10,276,285	14,292,402
24. Minnesota MN	L	8,320,997	8,262,776	820,506	790,673	6,888,983	8,740,669
25. Mississippi MS	L	2,007,339	1,948,810	434,466	950,692	4,224,135	5,217,979
26. Missouri MO	L	4,656,535	4,619,955	427,539	639,092	5,893,050	8,135,091
27. Montana MT	L	1,337,793	1,301,767		202,506	639,841	741,942
28. Nebraska NE	L	2,201,947	2,085,897	190,679	117,436	1,431,471	1,860,662
29. Nevada NV	L	3,063,856	2,838,449	197,627	803,229	4,313,803	8,501,295
30. New Hampshire NH	L	1,710,404	1,742,442	155,674	136,518	3,214,992	2,730,924
31. New Jersey NJ	L	7,634,451	6,460,066	5,206,006	14,304,310	49,479,099	80,138,324
32. New Mexico NM	L	1,818,217	1,534,144	80,389	1,134,763	3,243,104	3,580,638
33. New York NY	L	7,948,574	7,626,537	7,964,026	10,972,233	101,937,586	130,914,154
34. North Carolina NC	L	8,266,440	7,740,211	456,169	1,576,230	13,115,487	15,781,717
35. North Dakota ND	L	1,467,658	1,327,980	243,508	20,069	589,022	969,506
36. Ohio OH	L	11,645,307	11,565,973	2,079,979	2,766,973	20,471,266	28,793,192
37. Oklahoma OK	L	900,559	905,224	363,857	437,788	2,118,534	2,521,561
38. Oregon OR	L	5,006,450	4,842,611	407,559	931,888	2,668,991	6,535,103
39. Pennsylvania PA	L	13,938,452	13,899,815	2,851,570	3,734,344	32,660,576	44,807,429
40. Rhode Island RI	L	910,807	929,761	148,802	236,632	3,823,387	3,705,695
41. South Carolina SC	L	4,350,812	4,091,945	361,080	1,255,574	9,856,987	11,985,823
42. South Dakota SD	L	1,117,327	1,114,150	60,413	31,744	453,748	859,453
43. Tennessee TN	L	3,667,994	3,544,235	112,818	742,580	6,566,552	7,363,353
44. Texas TX	L	18,500,572	17,969,256	1,169,522	1,313,293	18,216,349	29,155,600
45. Utah UT	L	2,866,643	3,140,598	16,176	99,213	1,467,056	2,283,326
46. Vermont VT	L	673,365	681,325	98,884	225,992	2,066,689	2,381,717
47. Virginia VA	L	8,164,344	8,939,730	1,116,469	1,895,943	12,065,714	17,487,283
48. Washington WA	L	8,231,451	8,045,739	67,662	743,409	4,732,511	10,356,654
49. West Virginia WV	L	1,213,568	1,201,265	82,098	511,238	1,554,563	1,574,692
50. Wisconsin WI	L	8,095,097	8,106,997	629,275	1,395,084	10,814,149	15,283,592
51. Wyoming WY	L	1,111,506	1,178,298	141,088	547,077	537,060	1,317,010
52. American Samoa AS	N						
53. Guam GU	L	222,463	186,149				
54. Puerto Rico PR	L	1,171,256	1,309,786	3,840,843	980,521	29,968,221	40,762,720
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	272,290,564	267,850,989	52,802,702	88,983,955	632,472,867	898,153,854
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 53
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10247	39-1848298				MGIC Reinsurance Corporation of Wisconsin	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	DS	MGIC Reinsurance Corporation of Wisconsin	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	279,340,360	35,871,110	12.8	10.7
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	279,340,360	35,871,110	12.8	10.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	272,290,564	272,290,564	267,850,989
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	272,290,564	272,290,564	267,850,989
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	243,341		243,341	30,959	38	30,997	216,671	448		217,119	4,289	486	4,775
2. 2017	116,122	9,000	125,122	11,133	114	11,247	95,910	137		96,047	(9,079)	(8,749)	(17,828)
3. Subtotals 2017 + Prior	359,463	9,000	368,463	42,092	152	42,244	312,581	585		313,166	(4,790)	(8,263)	(13,053)
4. 2018	146,215	16,917	163,132	5,249	4	5,253	125,471	10,600	32,500	168,571	(15,495)	26,187	10,692
5. Subtotals 2018 + Prior	505,678	25,917	531,595	47,341	156	47,497	438,052	11,185	32,500	481,737	(20,285)	17,924	(2,361)
6. 2019	XXX	XXX	XXX	XXX			XXX	25,562	13,901	39,463	XXX	XXX	XXX
7. Totals	505,678	25,917	531,595	47,341	156	47,497	438,052	36,747	46,401	521,200	(20,285)	17,924	(2,361)
8. Prior Year-End Surplus As Regards Policyholders	1,681,335										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (4.0)	2. 69.2	3. (0.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

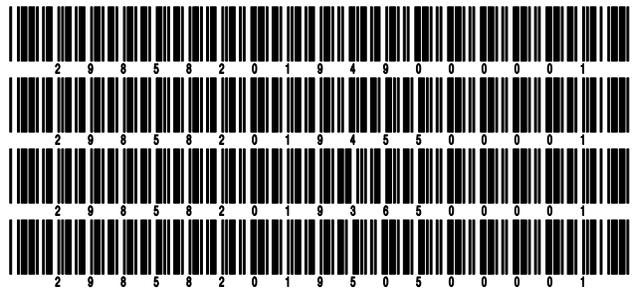
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2597. Summary of remaining write-ins for Line 25 from overflow page	284,326		284,326	284,326

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for pension benefits	9,370,374	8,658,399
2597. Summary of remaining write-ins for Line 25 from overflow page	9,370,374	8,658,399

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,156,991	27,550,520
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	7,849,072	32,523,177
2.2 Additional investment made after acquisition	203,578	564,323
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	1,437,926	4,328,149
5. Deduct amounts received on disposals	10,416,817	30,094,874
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	1,574,209	6,174,580
8. Deduct current year's depreciation	134,932	539,724
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	25,521,609	28,156,991
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	25,521,609	28,156,991

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,727,781,176	4,385,837,782
2. Cost of bonds and stocks acquired	312,821,319	962,213,619
3. Accrual of discount	928,270	1,888,876
4. Unrealized valuation increase (decrease)	13,885,639	56,942,430
5. Total gain (loss) on disposals	(176,079)	(2,690,139)
6. Deduct consideration for bonds and stocks disposed of	278,185,529	631,465,933
7. Deduct amortization of premium	9,835,607	45,426,493
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		577,956
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		1,058,990
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,767,219,189	4,727,781,176
12. Deduct total nonadmitted amounts	143,488,971	144,107,640
13. Statement value at end of current period (Line 11 minus Line 12)	4,623,730,218	4,583,673,536

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,143,570,782	224,263,048	194,608,468	19,497,275	3,192,722,637			3,143,570,782
2. NAIC 2 (a)	1,051,495,442	58,558,271	100,873,424	(27,932,920)	981,247,369			1,051,495,442
3. NAIC 3 (a)	155,436,958			(455,522)	154,981,436			155,436,958
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	4,350,503,182	282,821,319	295,481,892	(8,891,167)	4,328,951,442			4,350,503,182
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	4,350,503,182	282,821,319	295,481,892	(8,891,167)	4,328,951,442			4,350,503,182

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,998,832 ; NAIC 2 \$ 11,908,204 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	14,907,036	xxx	15,012,795	37,500	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	32,095,543	116,638,374
2. Cost of short-term investments acquired		60,189,572
3. Accrual of discount	32,359	311,613
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	688	(1,264)
6. Deduct consideration received on disposals	17,120,972	144,689,545
7. Deduct amortization of premium	100,582	353,207
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,907,036	32,095,543
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	14,907,036	32,095,543

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	45,622,924	56,380,048
2. Cost of cash equivalents acquired	484,042,014	1,284,147,541
3. Accrual of discount		17,394
4. Unrealized valuation increase (decrease)	(6,535)	
5. Total gain (loss) on disposals	(8,197)	
6. Deduct consideration received on disposals	429,278,917	1,294,912,393
7. Deduct amortization of premium		9,666
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,371,289	45,622,924
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	100,371,289	45,622,924

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
8823 Holly Drive #E202	Everett	WA	11/30/2018	Freddie Mac				1,894
21218 Derby Day Avenue	Pflugerville	TX	03/26/2019	Freddie Mac	156,449		156,000	
202 Sandalwood Drive	Staten Island	NY	02/19/2019	Freddie Mac	500,231		408,000	
44517 La Paz Road	Temecula	CA	12/21/2018	Freddie Mac				8,215
31 Georgia Belle Drive	Jefferson	GA	01/04/2019	Freddie Mac	78,367		83,387	5,020
4522 NW 82nd Rd	Gainesville	FL	03/13/2019	Fannie Mae	294,577		232,000	
6006 Barcelona Drive SE	Salem	OR	03/29/2019	Rushmore Loan Management Services, LLC	836,382		559,200	
2222 SW Bridge St	Grants Pass	OR	10/19/2018	Fannie Mae				19,626
17823 228th Avenue NW	Big Lake	MN	02/26/2019	Fannie Mae	202,848		184,000	
1515 Durkee Road SE	Cleveland	TN	01/16/2019	Freddie Mac	79,028		81,600	3,921
12201 Snead Place	Tampa	FL	03/13/2019	Centar FSB	275,688		263,200	2,208
11861 Skylark Rd	Clarksburg	MD	02/15/2019	Fannie Mae	338,659		338,659	
1464 Glenwood Drive	Brookings	OR	12/03/2018	Fannie Mae				4,285
3 Frances Drive Unit # 3	Dover	NH	12/27/2018	Freddie Mac			3,588	11,569
220 Grand Isle Ct	McDonough	GA	01/17/2019	Fannie Mae	242,683		199,200	4,387
119 Oatgrass Drive	Grayson	GA	10/08/2018	Fannie Mae				9,163
1206 Magnolia St	Sebring	FL	11/08/2018	Freddie Mac			1,935	1,935
228 South 600 West	Price	UT	01/18/2019	Ocwen Loan Servicing, LLC	105,669		92,000	5,158
3449 Skye Ridge Drive	Richfield	OH	01/17/2019	Lake Michigan Credit Union	751,976		536,000	(3,153)
3423 W 58th Place	Los Angeles	CA	10/17/2018	Wells Fargo Bank, N.A.				25,886
1113 Homework Avenue	Ladson	SC	10/19/2018	Fannie Mae				2,590
1922 Venus Ct NE	Albuquerque	NM	11/08/2018	Fannie Mae				1,865
446 Woodland Drive East	Branson	MO	11/16/2018	Freddie Mac			20,856	20,856
155 Fantail Court	Brunswick	GA	12/03/2018	Ocwen Loan Servicing, LLC				4,745
400 Tidal Reef Circle	Mount Pleasant	SC	01/04/2019	Shellpoint Mortgage Servicing	521,250		448,000	
4103 River Bend Rd	Weston	WI	12/13/2018	Fannie Mae				5,059
2001 Silver Creek Rd	Mill Spring	NC	01/23/2019	Fannie Mae	145,159		128,000	
453 Brownway	Benton Harbor	MI	03/13/2019	Fannie Mae	88,248		88,248	
1938 Bevington Oaks Circle	Katy	TX	03/20/2019	Selene Finance LP	267,005		240,000	
9695 Capella Avenue NW	Concord	NC	10/11/2018	Fannie Mae				21,966
12900 Odyssey Way	Corona	CA	11/21/2018	Fannie Mae				6,857
7811 Torrent Way	Bakersfield	CA	10/15/2018	Freddie Mac				9,626
1403 Robin St	Kearney	MO	11/01/2018	Freddie Mac			2,756	4,443
1024 Las Lomas Dr #C	La Habra	CA	12/17/2018	Ocwen Loan Servicing, LLC				4,788
4525 Mallow Oak Drive	Fort Worth	TX	12/14/2018	Fannie Mae				4,934
131 Maria St	Poplarville	MS	03/25/2019	Freddie Mac	156,216		124,000	
3875 E Rialto Avenue	Fresno	CA	02/13/2019	Fannie Mae	249,879		192,000	
4239 Gunar Drive	Byram	MS	01/09/2019	Fannie Mae	101,671		102,400	3,546
5106 Rollingwood Oak Lane	Fulshear	TX	03/25/2019	Fannie Mae	371,086		304,000	
101 Poplar Haven Rd	Poplar Branch	NC	03/05/2019	Ocwen Loan Servicing, LLC	193,970		160,000	
44 Calais Court	Little Rock	AR	09/05/2018	Ocwen Loan Servicing, LLC				452
157 Medway Drive	Midway	GA	12/21/2018	Fannie Mae				3,104
1331 Palmetto Dunes Street	Davenport	FL	03/25/2019	Fannie Mae	387,526		300,800	
135 Larkspur Lane	Bonair	GA	03/22/2019	Fannie Mae	119,635		108,000	
5305 E Silverbell Rd	San Tan Valley	AZ	08/30/2018	Fannie Mae				283
3420 Cimarron Circle	Casper	WY	08/31/2018	Fannie Mae				606
1404 Romy Drive	Lockport	LA	11/26/2018	Fannie Mae				4,088
308 Mary Beth Drive	Greenville	NC	01/07/2019	Fannie Mae	205,941		168,000	3,656
2905 Desert Heights Drive	Bullhead City	AZ	03/21/2019	Bank of America, N.A.	454,509		340,000	
3214 Dandelion Drive	Richmond	TX	02/06/2019	Fannie Mae	212,845		160,000	
1911 Celeste	Weslaco	TX	03/12/2019	Fannie Mae	207,925		156,000	
5676 Pawnee Road S	Virginia Beach	VA	03/15/2019	Fannie Mae	191,039		184,000	
2051 Branch Creek Drive	Byram	MS	03/20/2019	Fannie Mae	112,611		112,611	
0199999. Acquired by Purchase					7,849,072		6,478,440	203,578
0399999 - Totals					7,849,072		6,478,440	203,578

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STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
8823 Holly Drive #E202	Everett	WA	03/29/2019	Michael Dickerson	167,770		144,000		1,894		(1,894)		144,000	167,400		23,400	23,400	37	10,934
1477 Old Janal Ranch Rd	Chula Vista	CA	01/11/2019	Daniel R. Plata and Sue A. Plata Kiana Carvalho and Isaiiah Pamatigan	772,739		528,000						528,000	639,200		111,200	111,200	76	21,986
91-1928 Luahoa Street #77	Ewa Beach	HI	02/28/2019		586,477		432,000						432,000	484,100		52,100	52,100	1,812	12,688
75-6081 Aalii Drive Apt A202	Kailua Kona	HI	12/18/2018	Vicki J Farley										(674)		(674)	(674)		
607 Hickory Lake Drive	Brandon	FL	01/14/2019	Taylor Odom	209,530		169,600						169,600	196,230		26,630	26,630		4,450
44517 La Paz Road	Temecula	CA	03/12/2019	Josh Whitman	237,788		194,400		8,215		(8,215)		194,400	230,206		35,806	35,806	1,068	16,377
10150 Wheat Ridge Drive	Frisco	TX	03/06/2019	Percy and May Cheung	294,228		276,000						276,000	276,360		360	360	480	10,275
15 Imperial Way	Burlington	NJ	01/14/2019	Sukhdev Singh and Saravjit Kaur	358,876		296,000						296,000	330,150		34,150	34,150		7,948
1232 Hylo Rd SE	Salem	OR	02/12/2019	Osama Noor and Erin Apodaca	273,993		272,000						272,000	316,107		44,107	44,107	990	11,684
1523 Sheridan Avenue N	Minneapolis	MN	03/11/2019	Pierce Guderski	198,840		176,000						176,000	200,880		24,880	24,880		9,610
62924 N Crescent Street	Desert Hot Springs	CA	01/02/2019	Jason A Moore and Jennifer Moore	276,420		212,000						212,000	222,592		10,592	10,592		4,554
6105 Kitayama St	North Las Vegas	NV	02/25/2019	Yukiko Lutz	277,328		182,000						182,000	190,440		8,440	8,440	138	8,044
425 Old Oak Place	Thurmont	MD	03/06/2019	Deidre Haller	168,456		140,000						140,000	158,007		18,007	18,007	1,150	9,419
2910 W 49th Ave	Hobart	IN	01/29/2019	Pamela R Hudson	136,043		128,000						128,000	153,450		25,450	25,450		9,552
38524 Monterey Drive	Sterling Heights	MI	12/18/2018	Alyxandra Gohlke										(15,217)		(15,217)	(15,217)		
1030 Milton Ave	Christianburg	VA	02/27/2019	Beverly Joyce Kast	260,119		176,000						176,000	212,040		36,040	36,040	169	7,854
5 S Fernwood Dr Unit S	Bolingbrook	IL	02/06/2019	Dominic Guanzon	92,766		86,800						86,800	111,507		24,707	24,707	163	10,320
3449 Skye Ridge Dr	Richfield	OH	03/29/2019	Jeffrey R and Melissa A Kennard	748,822				212,823		(212,823)		536,000	613,800		77,800	77,800	459	32,960
418 Windham Pass	Carmel	IN	01/11/2019	Sumukha Sheshardi Pattavaradhanam	185,828		156,000						156,000	180,420		24,420	24,420	346	6,067
3423 W 58th Pl	Los Angeles	CA	03/25/2019	Tina Amin	587,694		400,000		25,886		(25,886)		400,000	512,300		112,300	112,300	1,970	20,171
3548 Galway Ct	Covington	KY	02/21/2019	Samantha L. Charles	237,496		200,000						200,000	251,100		51,100	51,100	289	29,422
1113 Homework Avenue	Ladson	SC	03/29/2019	Jenny Timberlake Christopher Alan Tahyi and Jo Anna Tahyi	224,705		180,000		2,590		(2,590)		180,000	218,550		38,550	38,550	248	16,003
1922 Venus Ct NE	Albuquerque	NM	01/29/2019	Tahyi	175,786		132,000		1,865		(1,865)		132,000	146,010		14,010	14,010		3,190
446 Woodland Drive East	Branson	MO	03/04/2019	Mark and Betsy Foster Jorge Arturo Ramirez, Mariko Elizabeth Aoyama	109,991		89,135						109,992	134,800		24,808	24,808		21,595
1485 Dusty Hill Rd	Hemet	CA	01/02/2019	Elizabeth Aoyama	315,115		244,000						244,000	286,700		42,700	42,700		2,723
1723 Clarkson Avenue	Newberry	SC	03/04/2019	Devon Tyrell Peters	108,046		92,000						92,000	106,950		14,950	14,950		5,830
8737 Birkenhead Ct NE	Laurel	MD	02/26/2019	Prisca Anderson	362,952		260,560						260,560	310,620		50,060	50,060	1,725	21,483
4103 River Bend Rd	Weston	WI	02/21/2019	Bryan Hoffman	262,283		220,000		5,059		(5,059)		220,000	223,250		3,250	3,250	12	4,370
W7112 County Road F	Cascade	WI	01/21/2019	Torri Seiser and Jason Seiser	192,725		152,000						152,000	159,800		7,800	7,800	553	5,280
3058 Redwood Grove Park	Snellville	GA	01/07/2019	Xiaoyan Lu and Lizheng Guo Francis W. Pesek V and Rebecca J. Pesek	233,499		176,000						176,000	190,650		14,650	14,650		1,322
9695 Capella Avenue NW	Concord	NC	02/08/2019	Tyler Wolfe and Daniela Martinez	393,394		272,000		21,966		(21,966)		272,000	323,175		51,175	51,175	105	9,875
1139 Gross Avenue	Green Bay	WI	02/26/2019	Serna	85,939		85,939						85,939	115,150		29,211	29,211		7,057
7811 Torrent Way	Bakersfield	CA	03/15/2019	Anil Kumar	235,711		188,000		9,626		(9,626)		188,000	225,600		37,600	37,600	1,078	10,623
1403 Robin St	Kearney	MO	02/12/2019	Dustin A Blanchard	140,086		135,643		1,686		(1,686)		138,400	164,500		26,100	26,100		9,366
7509 Brittany Lakes Drive	Wilmington	NC	02/12/2019	Edna Lancaster	171,049		140,000						140,000	149,637		9,637	9,637		3,707
4525 Mallow Oak Drive	Fort Worth	TX	03/14/2019	Carlos R Kimbrough	249,298		232,000		4,934		(4,934)		232,000	281,060		49,060	49,060	175	15,376
18010 S Placita Del Florero	Sahuarita	AZ	01/25/2019	Carolyn Kay Rodgersophoff Jonah D. Moline and Britta K. Moline	204,622		200,000						200,000	244,311		44,311	44,311	62	5,337
37627 Egret Rd	Crosslake	MN	02/26/2019	Jason Gregory and Jessica Lea	304,177		232,000						232,000	260,865		28,865	28,865		22,120
8170 W Carr Ln	Harrisburg	MO	03/01/2019	Hessell	327,401		224,000						224,000	274,480		50,480	50,480		10,817
5305 E Silverbell Rd	San Tan Valley	AZ	01/28/2019	Jeffrey W Mow	171,075		152,000		283		(283)		152,000	181,350		29,350	29,350	102	8,924
3420 Cimarron Circle	Casper	WY	01/14/2019	Brent M Forbis	175,044		139,200		606		(606)		139,200	165,075		25,875	25,875		11,348
2010 Jacob Street	Gridley	CA	01/14/2019	Justin T Chamness	367,823		260,000						260,000	313,316		53,316	53,316		5,538
1117 SE 151st Avenue	Portland	OR	03/15/2019	Jason Douglas Myers	317,845		236,000						236,000	260,400		24,400	24,400	990	23,892
239 Ridgefield Dr	Bossier City	LA	03/07/2019	Robert and Christina Odell	266,183		208,000						208,000	250,170		42,170	42,170		10,858
0199999. Property Disposed					11,465,962		8,419,277		297,433		(297,433)		8,978,891	10,416,817		1,437,926	1,437,926	14,197	480,949
0399999 - Totals					11,465,962		8,419,277		297,433		(297,433)		8,978,891	10,416,817		1,437,926	1,437,926	14,197	480,949

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Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
3137AU-RC-5	Federal Home Loan Mtg Corp Series 4114 Class EA 1.250% 07/15/31		01/08/2019	Bank of America		3,344	3,550	1	1
3137AU-RC-5	Federal Home Loan Mtg Corp Series 4114 Class EA 1.250% 07/15/31		01/08/2019	Bank of America		4,714,374	5,005,308	1,738	1
3199999. Subtotal - Bonds - U.S. Special Revenues						4,717,718	5,008,858	1,739	XXX
02005A-GU-6	Ally Master Owner Trust Series 2018-2 Class A 3.290% 05/15/23		01/29/2019	Bank of Montreal		6,560,527	6,535,000	9,556	1FE
02005A-GU-6	Ally Master Owner Trust Series 2018-2 Class A 3.290% 05/15/23		01/30/2019	J.P. Morgan		55,191	55,000	80	1FE
026874-CU-9	AMERICAN INTL GROUP 4.875% 06/01/22		03/28/2019	Robert W. Baird		5,300,900	5,000,000	79,896	2FE
035231-BX-5	Anheuser-Busch Inbev Wor 4.150% 01/23/25		01/10/2019	Barclays		4,525,470	4,530,000		2FE
05565E-AL-9	Bmw Us Capital Llc 1.850% 09/15/21		03/22/2019	Robert W. Baird		4,886,250	5,000,000	2,826	1FE
05586V-AC-6	BMW Vehicle Lease Trust Series 19-1 Class A3 3.260% 11/22/21		03/12/2019	Citigroup Global Markets Inc.		4,084,392	4,085,000		1FE
103730-AJ-9	BP Cap Markets America 3.245% 05/06/22		02/13/2019	Robert W. Baird		4,027,320	4,000,000	35,695	1FE
12596E-AC-8	CNH Equipment Trust Series 18-B Class A3 3.190% 11/15/23		03/13/2019	Bank of America		6,650,789	6,600,000		1FE
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		03/06/2019	BNP Paribas		5,100,781	5,000,000	11,117	1FE
165183-BN-3	Chesapeake Funding II LLC Series 18-2A Class A1 3.230% 08/15/30		03/12/2019	Bank of America		8,491,843	8,445,000	21,973	1FE
17325F-AV-0	Citibank NA 3.165% 02/19/22		03/08/2019	Stifel, Nicolaus & Co., Inc.		5,012,500	5,000,000	10,110	1FE
17326Y-3K-0	Citigroup Global Markets 3.000% 03/21/22		03/01/2019	Cantella & Co Inc		3,000,000	3,000,000		2FE
254687-CG-9	Walt Disney Co 5.650% 08/15/20		03/20/2019	Taxable Exchange		3,641,519	3,500,000		1FE
254687-CY-0	Walt Disney Co 3.700% 09/15/24		03/20/2019	Taxable Exchange		8,399,142	8,025,000		1FE
254687-DN-3	Walt Disney Co 7.300% 04/30/28		03/20/2019	Taxable Exchange		2,609,180	2,000,000		1FE
278642-AS-2	Ebay Inc 2.750% 01/30/23		03/28/2019	Stifel, Nicolaus & Co., Inc.		9,920,500	10,000,000	45,069	2FE
29373E-AB-3	Enterprise Fleet Financing LLC Series 17-3 Class A2 2.130% 05/22/23		03/12/2019	Bank of America		6,751,766	6,791,027	9,643	1FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/22/24		03/12/2019	Wells Fargo		5,959,954	5,960,000		1FE
31428X-AS-5	Fedex Corp 2.625% 08/01/22		03/28/2019	Robert W. Baird		4,422,347	4,446,000	18,803	2FE
31620M-AQ-9	Fidelity National Inform 4.500% 10/15/22		01/28/2019	Robert W. Baird		3,812,214	3,706,000	48,641	2FE
337738-AM-0	FiServ Inc 3.500% 10/01/22		03/28/2019	Robert W. Baird		4,074,600	4,000,000	69,222	2FE
345280-FY-5	Ford Credit Floorplan Master 0 Series 18-1 Class A1 2.950% 05/15/23		03/06/2019	Barclays		20,006,250	20,000,000	37,694	1FE
34531C-AG-5	Ford Credit Auto Owner Trust Series 16-C Class C 1.930% 04/15/23		03/06/2019	Credit Suisse		11,430,232	11,585,000	14,285	1FE
35137L-AC-9	Fox Corp 4.709% 01/25/29		01/15/2019	Goldman Sachs & Co.		1,720,000	1,720,000		2FE
36256U-AD-0	GM Financial Auto Leasing Trst Series 19-1 Class A3 2.980% 12/20/21		02/13/2019	Wells Fargo		1,769,722	1,770,000		1FE
37045X-AW-6	General Motors Finl Co 3.450% 04/10/22		03/27/2019	Robert W. Baird		3,615,192	3,600,000	58,305	2FE
37045X-BS-4	General Motors Finl Co 3.450% 01/14/22		03/27/2019	Robert W. Baird		2,613,208	2,600,000	18,688	2FE
46849L-TE-1	Jackson Natl Life Global 3.300% 02/01/22		01/29/2019	Morgan Stanley & Co., Inc.		12,213,875	12,225,000		1FE
48125L-PN-4	JP Morgan Chase Bank NA 3.086% 04/26/21		02/28/2019	Stifel, Nicolaus & Co., Inc.		5,003,150	5,000,000	54,862	1FE
53079E-BG-8	Liberty Mutual Group Inc 4.569% 02/01/29		01/28/2019	Taxable Exchange		4,000,000	4,000,000		2FE
571748-BF-8	Marsh & McLennan Cos Inc 3.875% 03/15/24		01/08/2019	Citigroup Global Markets Inc.		4,027,784	4,030,000		1FE
57629W-BR-0	MassMutual Global Funding 2.500% 10/17/22		02/12/2019	Stifel, Nicolaus & Co., Inc.		4,905,824	5,000,000	40,625	1FE
58772T-AC-4	Mercedes Benz Auto Lease Trust Series 19-A Class A3 3.100% 11/15/21		01/23/2019	SMBC Nikko Capital Mkrt		8,054,764	8,055,000		1FE
59217G-CT-4	Met Life Glob Funding I 3.600% 01/11/24		01/08/2019	J.P. Morgan		4,046,679	4,050,000		1FE
61747W-AF-6	Morgan Stanley 5.750% 01/25/21		02/28/2019	Robert W. Baird		5,243,300	5,000,000	31,146	1FE
64952W-DF-7	New York Life Global Fdg 2.950% 01/28/21		01/29/2019	Morgan Stanley & Co., Inc.		5,320,634	5,325,000		1FE
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		02/05/2019	Mitsubishi UFJ Securities		13,847,902	13,850,000		1FE
91159H-HC-7	Us Bancorp 3.000% 03/15/22		02/13/2019	Stifel, Nicolaus & Co., Inc.		5,007,650	5,000,000	62,500	1FE
91324P-QN-0	Unitedhealth Group Inc 3.350% 07/15/22		02/13/2019	Robert W. Baird		2,456,711	2,420,000	6,756	1FE
918204-AV-0	VF Corp 3.500% 09/01/21		01/28/2019	Robert W. Baird		2,543,961	2,518,000	36,476	1FE
064159-MK-9	Bank Of Nova Scotia 3.400% 02/11/24	A.	02/06/2019	Scotia Capital (USA), Inc		9,990,900	10,000,000		1FE
00182E-BH-1	ANZ New Zealand Intl LDN 2.750% 01/22/21	D.	02/28/2019	Robert W. Baird		1,588,352	1,600,000	5,133	1FE
06739F-JJ-1	Barclays Bank PLC 2.650% 01/11/21	D.	02/28/2019	Robert W. Baird		4,956,150	5,000,000	19,507	1FE
38137H-BU-1	Golden Tree Loan XI Ltd Series 15-11A Class AR2 3.831% 01/18/31	D.	02/07/2019	Societe Generale		9,935,000	10,000,000	25,669	1FE
456837-AG-8	Ing Groep Nv 3.150% 03/29/22	D.	03/28/2019	Stifel, Nicolaus & Co., Inc.		10,039,800	10,000,000		1FE
67592B-AE-8	Octagon Investment Partners Series 19-1A Class B 4.572% 04/20/31	D.	02/14/2019	BNP Paribas		10,000,000	10,000,000		1FE
92857W-BK-5	Vodafone Group Plc 4.375% 05/30/28	D.	03/26/2019	BNP Paribas		6,479,376	6,360,000	91,206	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						278,103,601	276,386,027	865,483	XXX
8399997. Total - Bonds - Part 3						282,821,319	281,394,885	867,222	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						282,821,319	281,394,885	867,222	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX

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STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
8999999. Total - Preferred Stocks							XXX		XXX
55282*-10-3	MGIC Assurance Corporation		03/22/2019	Capital Contribution		30,000,000			K
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						30,000,000	XXX		XXX
9799997. Total - Common Stocks - Part 3						30,000,000	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						30,000,000	XXX		XXX
9899999. Total - Preferred and Common Stocks						30,000,000	XXX		XXX
9999999 - Totals						312,821,319	XXX	867,222	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
36176M-W8-2	Government National Mortgage A 4.500%		01/01/2019	Paydown		17,580	17,580	19,243	19,111		(1,531)		(1,531)		17,580				.66	07/15/2041	1
36176M-W8-2	Government National Mortgage A 4.500%		02/01/2019	Paydown		26,969	26,969	29,520	29,318		(2,349)		(2,349)		26,969				.202	07/15/2041	1
36176M-W8-2	Government National Mortgage A 4.500%		03/01/2019	Paydown		4,408	4,408	4,825	4,791		(384)		(384)		4,408				.50	07/15/2041	1
36176M-WG-4	Government National Mortgage A 4.500%		01/01/2019	Paydown		4,562	4,562	4,993	4,971		(410)		(410)		4,562				.17	06/15/2041	1
36176M-WG-4	Government National Mortgage A 4.500%		02/01/2019	Paydown		4,587	4,587	5,021	4,999		(412)		(412)		4,587				.34	06/15/2041	1
36176M-WG-4	Government National Mortgage A 4.500%		03/01/2019	Paydown		100,763	100,763	110,296	109,812		(9,049)		(9,049)		100,763				1,134	06/15/2041	1
36176X-KT-5	Government National Mortgage A 3.500%		01/01/2019	Paydown		82,441	82,441	90,079	89,456		(7,015)		(7,015)		82,441				.240	04/15/2042	1
36176X-KT-5	Government National Mortgage A 3.500%		02/01/2019	Paydown		109,301	109,301	119,428	118,601		(9,301)		(9,301)		109,301				.638	04/15/2042	1
36176X-KT-5	Government National Mortgage A 3.500%		03/01/2019	Paydown		39,944	39,944	43,645	43,343		(3,399)		(3,399)		39,944				.350	04/15/2042	1
36177M-JD-5	Government National Mortgage A 4.000%		01/01/2019	Paydown		6,215	6,215	6,790	6,734		(519)		(519)		6,215				.21	02/15/2042	1
36177M-JD-5	Government National Mortgage A 4.000%		02/01/2019	Paydown		6,436	6,436	7,031	6,973		(538)		(538)		6,436				.43	02/15/2042	1
36177M-JD-5	Government National Mortgage A 4.000%		03/01/2019	Paydown		6,412	6,412	7,005	6,948		(536)		(536)		6,412				.64	02/15/2042	1
36177W-C9-9	Government National Mortgage A 4.000%		01/01/2019	Paydown		4,584	4,584	5,008	4,960		(376)		(376)		4,584				.15	05/15/2042	1
36177W-C9-9	Government National Mortgage A 4.000%		02/01/2019	Paydown		4,494	4,494	4,909	4,862		(368)		(368)		4,494				.30	05/15/2042	1
36177W-C9-9	Government National Mortgage A 4.000%		03/01/2019	Paydown		4,792	4,792	5,235	5,185		(393)		(393)		4,792				.48	05/15/2042	1
36179M-NH-9	Government National Mortgage A 3.500%		01/01/2019	Paydown		409,813	409,813	446,696	443,137		(33,324)		(33,324)		409,813				1,195	09/20/2042	1
36179M-NH-9	Government National Mortgage A 3.500%		02/01/2019	Paydown		371,649	371,649	405,098	401,870		(30,221)		(30,221)		371,649				2,168	09/20/2042	1
36179M-NH-9	Government National Mortgage A 3.500%		03/01/2019	Paydown		354,812	354,812	386,745	383,663		(28,852)		(28,852)		354,812				3,105	09/20/2042	1
36179M-QN-3	Government National Mortgage A 3.000%		01/01/2019	Paydown		315,938	315,938	338,251	336,475		(20,537)		(20,537)		315,938				.790	10/20/2042	1
36179M-QN-3	Government National Mortgage A 3.000%		02/01/2019	Paydown		321,990	321,990	344,730	342,920		(20,930)		(20,930)		321,990				1,610	10/20/2042	1
36179M-QN-3	Government National Mortgage A 3.000%		03/01/2019	Paydown		316,258	316,258	338,594	336,815		(20,558)		(20,558)		316,258				2,372	10/20/2042	1
36179M-OP-8	Government National Mortgage A 3.500%		01/01/2019	Paydown		272,720	272,720	297,521	295,688		(22,968)		(22,968)		272,720				.795	10/20/2042	1
36179M-OP-8	Government National Mortgage A 3.500%		02/01/2019	Paydown		237,315	237,315	258,896	257,301		(19,986)		(19,986)		237,315				1,384	10/20/2042	1
36179M-OP-8	Government National Mortgage A 3.500%		03/01/2019	Paydown		218,179	218,179	238,020	236,554		(18,375)		(18,375)		218,179				1,909	10/20/2042	1
36179S-LR-6	Government National Mortgage A 3.000%		01/01/2019	Paydown		151,470	151,470	158,387	158,170		(6,700)		(6,700)		151,470				.379	09/20/2046	1
36179S-LR-6	Government National Mortgage A 3.000%		02/01/2019	Paydown		129,478	129,478	135,391	135,205		(5,727)		(5,727)		129,478				.647	09/20/2046	1
36179S-LR-6	Government National Mortgage A 3.000%		03/01/2019	Paydown		146,121	146,121	152,793	152,584		(6,463)		(6,463)		146,121				1,096	09/20/2046	1
36202C-6G-3	Government National Mortgage A 6.000%		01/01/2019	Paydown		1,160	1,160	1,128	1,137		.23		.23		1,160				.6	11/20/2028	1

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STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
36202C-6G-3	Government National Mortgage A 6.000%		02/01/2019	Paydown		2,158	2,158	2,099	2,116		.42		.42		2,158				.22	11/20/2028	1
36202C-6G-3	Government National Mortgage A 6.000%		03/01/2019	Paydown		3,540	3,540	3,444	3,471		.69		.69		3,540				.53	11/20/2028	1
36202F-07-4	Government National Mortgage A 4.500%		01/01/2019	Paydown		104,449	104,449	115,025	114,237		(9,788)		(9,788)		104,449				.392	03/20/2041	1
36202F-07-4	Government National Mortgage A 4.500%		02/01/2019	Paydown		87,258	87,258	96,093	95,435		(8,177)		(8,177)		87,258				.654	03/20/2041	1
36202F-07-4	Government National Mortgage A 4.500%		03/01/2019	Paydown		74,652	74,652	82,210	81,647		(6,996)		(6,996)		74,652				.840	03/20/2041	1
36205S-MY-8	Government National Mortgage A 7.500%		01/01/2019	Paydown		174	174	178	176		(3)		(3)		174				.1	03/15/2027	1
36205S-MY-8	Government National Mortgage A 7.500%		02/01/2019	Paydown		23,620	23,620	24,185	23,992		(372)		(372)		23,620				.295	03/15/2027	1
36209R-YC-1	Government National Mortgage A 4.000%		01/01/2019	Paydown		17,770	17,770	19,437	19,272		(1,502)		(1,502)		17,770				.59	10/15/2041	1
36209R-YC-1	Government National Mortgage A 4.000%		02/01/2019	Paydown		13,941	13,941	15,249	15,120		(1,179)		(1,179)		13,941				.93	10/15/2041	1
36209R-YC-1	Government National Mortgage A 4.000%		03/01/2019	Paydown		11,488	11,488	12,566	12,459		(971)		(971)		11,488				.115	10/15/2041	1
3620A9-3Z-2	Government National Mortgage A 5.000%		01/01/2019	Paydown		18,364	18,364	20,457	20,244		(1,880)		(1,880)		18,364				.77	01/15/2040	1
3620A9-3Z-2	Government National Mortgage A 5.000%		02/01/2019	Paydown		6,592	6,592	7,343	7,267		(675)		(675)		6,592				.55	01/15/2040	1
3620A9-3Z-2	Government National Mortgage A 5.000%		03/01/2019	Paydown		11,407	11,407	12,707	12,575		(1,168)		(1,168)		11,407				.143	01/15/2040	1
3620AC-4G-6	Government National Mortgage A 5.000%		01/01/2019	Paydown		1,580	1,580	1,761	1,742		(161)		(161)		1,580				.7	09/15/2039	1
3620AC-4G-6	Government National Mortgage A 5.000%		02/01/2019	Paydown		8,699	8,699	9,690	9,587		(888)		(888)		8,699				.73	09/15/2039	1
3620AC-4G-6	Government National Mortgage A 5.000%		03/01/2019	Paydown		15,856	15,856	17,663	17,475		(1,619)		(1,619)		15,856				.198	09/15/2039	1
3620AR-UQ-2	Government National Mortgage A 4.500%		01/01/2019	Paydown		5,958	5,958	6,536	6,476		(518)		(518)		5,958				.22	12/15/2040	1
3620AR-UQ-2	Government National Mortgage A 4.500%		02/01/2019	Paydown		28,669	28,669	31,451	31,164		(2,495)		(2,495)		28,669				.215	12/15/2040	1
3620AR-UQ-2	Government National Mortgage A 4.500%		03/01/2019	Paydown		5,924	5,924	6,499	6,440		(516)		(516)		5,924				.67	12/15/2040	1
36210A-5T-0	Government National Mortgage A 6.500%		01/01/2019	Paydown		156	156	155	155		.1		.1		156				.1	02/15/2029	1
36210A-5T-0	Government National Mortgage A 6.500%		02/01/2019	Paydown		160	160	158	159		.1		.1		160				.2	02/15/2029	1
36210A-5T-0	Government National Mortgage A 6.500%		03/01/2019	Paydown		158	158	157	157		.1		.1		158				.3	02/15/2029	1
36210E-FB-0	Government National Mortgage A 4.000%		01/01/2019	Paydown		38,934	38,934	42,587	42,227		(3,294)		(3,294)		38,934				.130	11/15/2041	1
36210E-FB-0	Government National Mortgage A 4.000%		02/01/2019	Paydown		18,731	18,731	20,489	20,316		(1,585)		(1,585)		18,731				.125	11/15/2041	1
36210E-FB-0	Government National Mortgage A 4.000%		03/01/2019	Paydown		54,224	54,224	59,312	58,811		(4,587)		(4,587)		54,224				.542	11/15/2041	1
36210X-RM-1	Government National Mortgage A 8.000%		01/01/2019	Paydown		167	167	169	169		(2)		(2)		167				.1	04/15/2030	1
36210X-RM-1	Government National Mortgage A 8.000%		02/01/2019	Paydown		168	168	170	169		(2)		(2)		168				.2	04/15/2030	1
36210X-RM-1	Government National Mortgage A 8.000%		03/01/2019	Paydown		168	168	171	170		(2)		(2)		168				.3	04/15/2030	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
36212H-C2-4	Government National Mortgage A 8.000% 06/15/30		01/01/2019	Paydown		201	201	204	203		(2)		(2)		201				1	06/15/2030	1
36212H-C2-4	Government National Mortgage A 8.000% 06/15/30		02/01/2019	Paydown		194	194	196	196		(2)		(2)		194				3	06/15/2030	1
36212H-C2-4	Government National Mortgage A 8.000% 06/15/30		03/01/2019	Paydown		199	199	202	201		(2)		(2)		199				4	06/15/2030	1
36213E-ZT-6	Government National Mortgage A 4.000% 12/15/41		01/01/2019	Paydown		2,045	2,045	2,237	2,219		(173)		(173)		2,045				7	12/15/2041	1
36213E-ZT-6	Government National Mortgage A 4.000% 12/15/41		02/01/2019	Paydown		2,030	2,030	2,220	2,202		(172)		(172)		2,030				14	12/15/2041	1
36213E-ZT-6	Government National Mortgage A 4.000% 12/15/41		03/01/2019	Paydown		15,743	15,743	17,221	17,076		(1,333)		(1,333)		15,743				157	12/15/2041	1
36225A-U2-4	Government National Mortgage A 7.000% 07/15/27		01/01/2019	Paydown		1,965	1,965	1,983	1,976		(11)		(11)		1,965				11	07/15/2027	1
36225A-U2-4	Government National Mortgage A 7.000% 07/15/27		02/01/2019	Paydown		2,443	2,443	2,465	2,457		(14)		(14)		2,443				29	07/15/2027	1
36225A-U2-4	Government National Mortgage A 7.000% 07/15/27		03/01/2019	Paydown		2,384	2,384	2,406	2,397		(13)		(13)		2,384				42	07/15/2027	1
36230N-XW-0	Government National Mortgage A 4.000% 11/15/41		01/01/2019	Paydown		7,190	7,190	7,865	7,779		(588)		(588)		7,190				24	11/15/2041	1
36230N-XW-0	Government National Mortgage A 4.000% 11/15/41		02/01/2019	Paydown		7,293	7,293	7,978	7,890		(597)		(597)		7,293				49	11/15/2041	1
36230N-XW-0	Government National Mortgage A 4.000% 11/15/41		03/01/2019	Paydown		7,063	7,063	7,725	7,641		(578)		(578)		7,063				71	11/15/2041	1
36241K-Z6-8	Government National Mortgage A 5.000% 02/15/39		01/01/2019	Paydown		22,885	22,885	25,392	25,169		(2,284)		(2,284)		22,885				95	02/15/2039	1
36241K-Z6-8	Government National Mortgage A 5.000% 02/15/39		02/01/2019	Paydown		19,679	19,679	21,834	21,643		(1,964)		(1,964)		19,679				164	02/15/2039	1
36241K-Z6-8	Government National Mortgage A 5.000% 02/15/39		03/01/2019	Paydown		22,285	22,285	24,726	24,509		(2,224)		(2,224)		22,285				279	02/15/2039	1
36296U-QL-7	Government National Mortgage A 5.000% 02/15/39		01/01/2019	Paydown		97,747	97,747	108,958	107,960		(10,213)		(10,213)		97,747				407	02/15/2039	1
36296U-QL-7	Government National Mortgage A 5.000% 02/15/39		02/01/2019	Paydown		12,992	12,992	14,482	14,350		(1,357)		(1,357)		12,992				108	02/15/2039	1
36296U-QL-7	Government National Mortgage A 5.000% 02/15/39		03/01/2019	Paydown		13,677	13,677	15,246	15,106		(1,429)		(1,429)		13,677				171	02/15/2039	1
0599999	Subtotal - Bonds - U.S. Governments							4,463,371	4,463,371	4,836,579	4,805,785		(342,420)		4,463,371				26,234	XXX	XXX
13063C-OB-9	California State Ref 5.000% 11/01/23		03/13/2019	Castella & Co Inc		3,420,000	3,000,000	3,767,130	3,501,260		(20,244)		(20,244)		3,481,016		(61,016)	(61,016)	55,833	11/01/2023	1FE
20772J-2N-1	Connecticut St Taxable-Ser B Ser D 5.000% 08/15/24		03/15/2019	Stifel, Nicolaus & Co., Inc.		9,052,000	8,000,000	9,965,600	9,409,747		(50,426)		(50,426)		9,359,321		(307,321)	(307,321)	237,778	08/15/2024	1FE
452152-HJ-8	Illinois St Taxable 5.877% 03/01/19		03/01/2019	Maturity		3,190,000	3,190,000	3,607,984	3,202,592		(12,592)		(12,592)		3,190,000				93,738	03/01/2019	2FE
641461-YA-0	Nevada St Txb1-Ref-Capital Impt-Ser E 1.754% 02/01/19		02/01/2019	Maturity		2,625,000	2,625,000	2,630,696	2,625,156		(156)		(156)		2,625,000				23,021	02/01/2019	1FE
649787-BT-8	New York St Taxable Ser B 6.024% 02/15/19		02/15/2019	Maturity		245,000	245,000	270,725	246,349		(1,349)		(1,349)		245,000				7,379	02/15/2019	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions							18,532,000	17,060,000	20,242,135	18,985,104		(84,767)		18,900,337		(368,337)	(368,337)	417,749	XXX	XXX
109367-UN-0	Brighton MI Area Sch Dist Sch Bldg & Site-Ser 11 5.000% 05/01/20		03/08/2019	Robert W. Baird		2,071,400	2,000,000	2,290,120	2,086,492		(12,442)		(12,442)		2,074,051		(2,651)	(2,651)	36,389	05/01/2020	1FE
181059-UW-4	Clark Cnty Nev Sch Dist Ref-Ser B 5.000% 06/15/24		03/13/2019	Stifel, Nicolaus & Co., Inc.		9,160,960	8,000,000	10,059,520	9,437,846		(50,844)		(50,844)		9,387,002		(226,042)	(226,042)	100,000	06/15/2024	1FE
442331-2U-7	Houston Tx Taxable 2.203% 03/01/19		03/01/2019	Maturity		600,000	600,000	600,000	600,000						600,000				6,609	03/01/2019	1FE
442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A 6.290% 03/01/32		03/01/2019	Redemption 100.0000		325,000	325,000	407,303	386,811		(61,811)		(61,811)		325,000				10,221	03/01/2032	1FE
495224-26-1	King Cnty WA Sch Dist #411 5.000% 12/01/24		03/13/2019	Robert W. Baird		3,508,560	3,000,000	3,830,790	3,584,652		(18,986)		(18,986)		3,565,666		(57,106)	(57,106)	43,333	12/01/2024	1FE
64966H-HA-1	New York Ny Ser H-2 6.491% 03/01/21		03/01/2019	Redemption 100.0000		3,270,000	3,270,000	4,108,581	3,409,031		(139,031)		(139,031)		3,270,000				106,128	03/01/2021	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					18,935,920	17,195,000	21,296,314	19,504,832		(283,114)		(283,114)		19,221,719		(285,799)	(285,799)	302,680	XXX	XXX
167562-MJ-3	Chicago Midway Arpt Rev TXBL Ser C 3.012% 01/01/19		01/01/2019	Maturity		9,670,000	9,670,000	9,723,172	9,670,000						9,670,000				145,630	01/01/2019	1FE
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		01/01/2019	Paydown		192,852	192,852	198,419	197,341		(4,490)		(4,490)		192,852				482	06/25/2046	1
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		02/01/2019	Paydown		196,789	196,789	202,470	201,370		(4,581)		(4,581)		196,789				984	06/25/2046	1
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		03/01/2019	Paydown		190,270	190,270	195,763	194,700		(4,429)		(4,429)		190,270				1,427	06/25/2046	1
3137AU-RC-5	Federal Home Loan Mtg Corp Series 4114 Class EA 1.250% 07/15/31		02/01/2019	Paydown		78,449	78,449	73,890			4,560		4,560		78,449				82	07/15/2031	1
3137AU-RC-5	Federal Home Loan Mtg Corp Series 4114 Class EA 1.250% 07/15/31		03/01/2019	Paydown		68,301	68,301	64,331			3,970		3,970		68,301				142	07/15/2031	1
3137F1-XN-3	Federal Home Loan Mtg Corp Series 4698 Class HP 3.000% 05/15/46		01/01/2019	Paydown		135,412	135,412	138,152	137,804		(2,393)		(2,393)		135,412				339	05/15/2046	1
3137F1-XN-3	Federal Home Loan Mtg Corp Series 4698 Class HP 3.000% 05/15/46		02/01/2019	Paydown		46,296	46,296	47,233	47,114		(818)		(818)		46,296				231	05/15/2046	1
3137F1-XN-3	Federal Home Loan Mtg Corp Series 4698 Class HP 3.000% 05/15/46		03/01/2019	Paydown		107,719	107,719	109,899	109,623		(1,903)		(1,903)		107,719				808	05/15/2046	1
31411V-S4-2	Fannie Mae 5.500% 03/01/22		01/01/2019	Paydown		166	166	166	165						166				1	03/01/2022	1
31411V-S4-2	Fannie Mae 5.500% 03/01/22		02/01/2019	Paydown		157	157	157	157						157				1	03/01/2022	1
31411V-S4-2	Fannie Mae 5.500% 03/01/22		03/01/2019	Paydown		458	458	458	457		1		1		458				6	03/01/2022	1
452252-FJ-3	Illinois St Toll Highway Auth BABs Direct Payment 5.293% 01/01/24		01/01/2019	Redemption	100.0000	660,000	660,000	733,214	660,000						660,000				17,467	01/01/2024	1FE
452252-FJ-3	Illinois St Toll Highway Auth BABs Direct Payment 5.293% 01/01/24		01/10/2019	Call	100.0000	2,340,000	2,340,000	2,599,576	2,340,000						2,340,000				65,025	01/01/2024	1FE
495289-2V-1	King Onty Wash Svr Rev Ref-Ser A 5.000% 07/01/24		03/15/2019	Robert W. Baird		5,259,590	4,540,000	5,750,818	5,378,468		(31,237)		(31,237)		5,347,231		(87,641)	(87,641)	162,683	07/01/2024	1FE
524808-BW-1	Lehigh Cnty PA Indl Dev Auth Ref-PPL Elec Utilities Corp 1.800% 02/15/27		01/02/2019	FMSbonds Inc		6,130,732	6,330,000	6,099,335	6,099,335						6,099,335		31,397	31,397	43,994	02/15/2027	1FE
646065-YR-7	New Jersey St Educnl Facs Aut Ref-Univ Med & Dentistry 6.500% 12/01/19		03/14/2019	Robert W. Baird		2,019,060	2,000,000	2,375,220	2,043,033		(20,804)		(20,804)		2,022,229		(3,169)	(3,169)	37,556	12/01/2019	1
64971W-J4-3	New York City NY Transitional Taxable-Future Tax Secured 1.850% 05/01/23		03/22/2019	MGIC Investment Corporation		6,723,262	6,990,000	6,578,009	6,618,888		17,722		17,722		6,636,611		86,651	86,651	50,648	05/01/2023	1FE
68607V-RA-9	Oregon St Dept Admin Svcs Prerefunded-Ser A 5.250% 04/01/23		03/13/2019	Cantella & Co Inc		6,352,830	5,940,000	7,078,579	6,477,266		(47,332)		(47,332)		6,429,934		(77,104)	(77,104)	142,065	04/01/2023	1
91514A-GC-3	Univ Of Texas Tx Univ Revenues Ref-Ser I 5.000% 08/15/22		03/20/2019	Robert W. Baird		5,540,000	5,000,000	5,878,950	5,567,696		(33,303)		(33,303)		5,534,393		5,607	5,607	150,694	08/15/2022	1FE
927781-TF-1	Virginia College Bldg Auth VA BAB Bonds 4.500% 02/01/19		02/01/2019	Maturity		3,570,000	3,570,000	3,886,445	3,578,602		(8,602)		(8,602)		3,570,000				80,325	02/01/2019	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					49,282,343	48,056,869	51,734,256	49,322,019		(133,639)		(133,639)		49,326,602		(44,259)	(44,259)	900,590	XXX	XXX
032095-AC-5	Amphenol Corp 2.550% 01/30/19		01/30/2019	Maturity		1,000,000	1,000,000	1,019,927	1,000,000						1,000,000				12,750	01/30/2019	2FE
05531F-AQ-6	Bb&T Corporation 2.250% 02/01/19		02/01/2019	Maturity		3,900,000	3,900,000	3,884,283	3,899,721		279		279		3,900,000				43,875	02/01/2019	1FE
06406H-CR-8	Bank Of New York Mellon 2.200% 03/04/19		03/04/2019	Maturity		7,700,000	7,700,000	7,707,665	7,700,202		(202)		(202)		7,700,000				84,700	03/04/2019	1FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.527% 01/15/51		01/01/2019	Paydown				163	149		(149)		(149)						2	01/15/2051	1FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.527% 01/15/51		02/01/2019	Paydown				178	163		(163)		(163)						4	01/15/2051	1FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.527% 01/15/51		03/01/2019	Paydown				231	211		(211)		(211)						7	01/15/2051	1FE
12189T-BC-7	Burlington North Santa Fe 4.700% 10/01/19		03/12/2019	Robert W. Baird		3,030,180	3,000,000	3,226,470	3,066,225		(17,430)		(17,430)		3,048,795		(18,615)	(18,615)	63,842	10/01/2019	1FE
124857-AL-7	Cbs Corp 2.300% 08/15/19		03/07/2019	Call	100.0000	6,610,000	6,610,000	6,622,975	6,614,430		(1,444)		(1,444)		6,612,986		(2,986)	(2,986)	85,306	08/15/2019	2FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.088% 03/10/48		01/01/2019	Paydown				3,015	1,777		(1,777)		(1,777)						36	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.088% 03/10/48		02/01/2019	Paydown				3,091	1,822		(1,822)		(1,822)						74	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.088% 03/10/48		03/01/2019	Paydown				3,811	2,246		(2,246)		(2,246)						137	03/10/2048	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.909% 04/15/50		01/01/2019	Paydown				2,112	1,287			(1,287)	(1,287)						24	04/15/2050	1FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.909% 04/15/50		02/01/2019	Paydown				2,200	1,341			(1,341)	(1,341)						51	04/15/2050	1FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.909% 04/15/50		03/01/2019	Paydown				7,466	4,552			(4,552)	(4,552)						292	04/15/2050	1FE
165183-BN-3	Chesapeake Funding II LLC Series 18-2A Class A1 3.230% 08/15/30		03/15/2019	Paydown		236,609	236,609	237,922				(1,312)	(1,312)	236,609					637	08/15/2030	1FE
172967-HU-8	Citigroup Inc 2.500% 07/29/19		03/08/2019	Inc		5,992,200	6,000,000	6,045,540	6,015,362			(5,109)	(5,109)	6,010,253		(18,053)	(18,053)		92,917	07/29/2019	2FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.243% 04/10/48		01/01/2019	Paydown				3,749	2,274			(2,274)	(2,274)						43	04/10/2048	1FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.243% 04/10/48		02/01/2019	Paydown				3,763	2,283			(2,283)	(2,283)						86	04/10/2048	1FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.243% 04/10/48		03/01/2019	Paydown				4,700	2,851			(2,851)	(2,851)						161	04/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.306% 02/10/48		01/01/2019	Paydown				10,580	6,690			(6,690)	(6,690)						120	02/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.306% 02/10/48		02/01/2019	Paydown				10,620	6,715			(6,715)	(6,715)						240	02/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.306% 02/10/48		03/01/2019	Paydown				13,158	8,320			(8,320)	(8,320)						445	02/10/2048	1FE
21688A-AA-0	Cooperat Rabobank Ua/Ny 2.250% 01/14/19		01/14/2019	Maturity		4,675,000	4,675,000	4,648,259	4,674,801			199	199	4,675,000					52,594	01/14/2019	1FE
233851-BH-6	Daimler Finance Na Llc 2.250% 09/03/19		03/22/2019	Corporation		4,985,475	5,000,000	4,965,150	4,983,554			5,378	5,378	4,988,932		(3,457)	(3,457)		62,188	09/03/2019	1FE
29335-AA-3	Enhanced Cap Alabama Fund II 7.026%		03/01/19	Maturity		12,878	12,878	12,878	12,878					12,878					266	03/01/2019	1
29373E-AB-3	Enterprise Fleet Financing LLC Series 17-3 Class A2 2.130% 05/22/23		03/20/2019	Paydown				330,447	328,537			1,910	1,910	330,447					587	05/22/2023	1FE
316773-CQ-1	Fifth Third Bancorp 2.300% 03/01/19		03/01/2019	Maturity				9,365,000	9,364,413			37	37	9,365,000					107,698	03/01/2019	2FE
33616C-AA-8	First Republic Bank 2.375% 06/17/19		03/22/2019	Corporation		4,994,150	5,000,000	4,978,300	4,992,162			3,755	3,755	4,995,917		(1,767)	(1,767)		31,337	06/17/2019	1FE
345397-WP-4	Ford Motor Credit Co Llc 2.375% 03/12/19		03/12/2019	Maturity		5,000,000	5,000,000	5,007,700	5,001,193			(1,193)	(1,193)	5,000,000					59,375	03/12/2019	2FE
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		02/01/2019	Redemption	100.0000	324,891	324,891	351,962	333,001			(8,110)	(8,110)	324,891					1,829	02/01/2022	1FM
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.155% 11/10/47		01/01/2019	Paydown				221,360	134,444			(134,444)	(134,444)						2,545	11/10/2047	1FE
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.155% 11/10/47		02/01/2019	Paydown				10,086	6,126			(6,126)	(6,126)						231	11/10/2047	1FE
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.155% 11/10/47		03/01/2019	Paydown				12,690	7,707			(7,707)	(7,707)						436	11/10/2047	1FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.808% 05/10/49		01/01/2019	Paydown				979	719			(719)	(719)						12	05/10/2049	1FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.808% 05/10/49		02/01/2019	Paydown				1,080	794			(794)	(794)						25	05/10/2049	1FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.808% 05/10/49		03/01/2019	Paydown				1,591	1,169			(1,169)	(1,169)						56	05/10/2049	1FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.229% 04/10/47		01/01/2019	Paydown				4,660	2,945			(2,945)	(2,945)						66	04/10/2047	1FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.229% 04/10/47		02/01/2019	Paydown				4,681	2,958			(2,958)	(2,958)						132	04/10/2047	1FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.229% 04/10/47		03/01/2019	Paydown				6,653	4,204			(4,204)	(4,204)						281	04/10/2047	1FE
37045X-BB-1	General Motors Finl Co 3.100% 01/15/19		01/15/2019	Maturity		5,195,000	5,195,000	5,245,519	5,196,740			(1,740)	(1,740)	5,195,000					80,523	01/15/2019	2FE
42217K-AY-2	Welltower Inc 4.125% 04/01/19		03/18/2019	Call	100.0000	1,350,000	1,350,000	1,415,516	1,355,042			(5,042)	(5,042)	1,350,000					25,833	04/01/2019	2FE
44929Q-AJ-3	Hyundai Capital America 2.550% 02/06/19		02/06/2019	Maturity		2,950,000	2,950,000	2,944,366	2,949,883			117	117	2,950,000					37,613	02/06/2019	2FE
45230B-AU-3	Illinois Tool Works Inc 1.950% 03/01/19		03/01/2019	Maturity		8,400,000	8,400,000	8,389,164	8,399,633			367	367	8,400,000					81,900	03/01/2019	1FE

E05.4

STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.840% 08/15/49		01/01/2019	Paydown				2,540	1,939		(1,939)		(1,939)						.28	08/15/2049	1FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.840% 08/15/49		02/01/2019	Paydown				2,682	2,047		(2,047)		(2,047)						.58	08/15/2049	1FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.840% 08/15/49		03/01/2019	Paydown				3,456	2,638		(2,638)		(2,638)						.113	08/15/2049	1FE
46638U-AC-0	JP Morgan Chase Comm Mtg 2.829% 10/15/45 JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		03/01/2019	Redemption	100.0000		235,228	235,922	235,384		(156)		(156)		235,228				1,664	09/01/2022	1FM
46646R-AL-7	JP Morgan Chase Comm Mtg 2.829% 10/15/45 JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		01/01/2019	Paydown				2,446	1,953		(1,953)		(1,953)						.26	12/15/2049	1FE
46646R-AL-7	JP Morgan Chase Comm Mtg 2.829% 10/15/45 JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		02/01/2019	Paydown				2,455	1,960		(1,960)		(1,960)						.53	12/15/2049	1FE
46646R-AL-7	JP Morgan Chase Comm Mtg 2.829% 10/15/45 JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		03/01/2019	Paydown				3,068	2,450		(2,450)		(2,450)						.99	12/15/2049	1FE
4812SL-RN-4	JP Morgan Chase Bank NA 3.086% 04/26/21		03/22/2019	MGIC Investment Corporation		5,011,880	5,000,000	5,003,150			(98)		(98)		5,003,052		8,828	8,828	.62,577	04/26/2021	1FE
53079E-AV-6	Liberty Mutual Group Inc 5.000% 06/01/21		01/28/2019	Taxable Exchange		4,131,760	4,000,000	4,412,720	4,155,983		(4,630)		(4,630)		4,151,353		(19,593)	(19,593)	.31,667	06/01/2021	2FE
57629W-BR-0	MassMutual Global Funding 2.500% 10/17/22		03/22/2019	Corporation		4,936,360	5,000,000	4,905,824			2,528		2,528		4,908,352		28,008	28,008	.53,819	10/17/2022	1FE
581557-BD-6	Mckesson Corp 2.284% 03/15/19		03/15/2019	Maturity		3,905,000	3,905,000	3,905,000	3,905,000						3,905,000				.44,595	03/15/2019	2FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.620% 05/15/49		01/01/2019	Paydown				5,227	4,656		(4,656)		(4,656)						.72	05/15/2049	1FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.620% 05/15/49		02/01/2019	Paydown				5,249	4,676		(4,676)		(4,676)						.145	05/15/2049	1FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.620% 05/15/49		03/01/2019	Paydown				6,981	6,220		(6,220)		(6,220)						.289	05/15/2049	1FE
637432-MX-0	National Rural Util Coop 2.150% 02/01/19		02/01/2019	Maturity		9,000,000	9,000,000	8,996,130	8,999,932		.68		.68		9,000,000				.96,750	02/01/2019	1FE
64031M-AA-8	Nelnet Student Loan Trust 2015-1A A 3.080% 04/25/46		01/26/2019	Paydown		11,954	11,954	11,866	11,866		.88		.88		11,954				.31	04/25/2046	1FE
64031M-AA-8	Nelnet Student Loan Trust 2015-1A A 3.080% 04/25/46		02/26/2019	Paydown		12,553	12,553	12,461	12,461		.92		.92		12,553				.66	04/25/2046	1FE
64031M-AA-8	Nelnet Student Loan Trust 2015-1A A 3.080% 04/25/46		03/26/2019	Paydown		15,592	15,592	15,478	15,478		.115		.115		15,592				.119	04/25/2046	1FE
64033W-AA-4	Nelnet Student Loan Trust 17-2A A 3.260% 09/25/65		01/25/2019	Paydown		59,660	59,660	59,958	59,958		(298)		(298)		59,660				.163	09/25/2065	1FE
64033W-AA-4	Nelnet Student Loan Trust 17-2A A 3.260% 09/25/65		02/25/2019	Paydown		57,425	57,425	57,713	57,713		(287)		(287)		57,426				.319	09/25/2065	1FE
64033W-AA-4	Nelnet Student Loan Trust 17-2A A 3.260% 09/25/65		03/25/2019	Paydown		53,160	53,160	53,426	53,426		(266)		(266)		53,160				.430	09/25/2065	1FE
664675-AD-7	Northeastern University 2.722% 03/01/19		03/01/2019	Maturity		1,060,000	1,060,000	1,060,000	1,060,000						1,060,000				.14,427	03/01/2019	1FE
68389X-AQ-8	Oracle Corp 2.375% 01/15/19		01/15/2019	Maturity		9,450,000	9,450,000	9,721,178	9,452,758		(2,758)		(2,758)		9,450,000				.112,219	01/15/2019	1FE
693506-BH-9	PPG Industries Inc 2.300% 11/15/19		03/22/2019	MGIC Investment Corporation		2,857,832	2,865,000	2,848,841	2,856,496		2,159		2,159		2,858,594		(763)	(763)	.23,246	11/15/2019	1FE
69353R-ES-3	Pnc Bank Na 2.600% 07/21/20		03/22/2019	Corporation		5,739,207	5,750,000	5,680,253	5,682,018		9,484		9,484		5,691,502		47,706	47,706	.100,082	07/21/2020	1FE
743263-AN-5	Progress Energy Inc 7.050% 03/15/19		03/15/2019	Maturity		1,405,000	1,405,000	1,745,741	1,415,415		(10,415)		(10,415)		1,405,000				.49,526	03/15/2019	2FE
87165B-AB-9	Synchrony Financial 3.000% 08/15/19		03/13/2019	Robert W. Baird		4,996,500	5,000,000	5,053,850	5,018,324		(6,763)		(6,763)		5,011,560		(15,060)	(15,060)	.87,500	08/15/2019	2FE
90131H-AE-5	21st Century Fox America 3.700% 09/15/24		03/20/2019	Taxable Exchange		8,407,167	8,025,000	8,527,916	8,335,410		(11,315)		(11,315)		8,324,095		83,071	83,071	.152,586	09/15/2024	2FE
90131H-AN-5	21st Century Fox America 6.900% 03/01/19		03/01/2019	Maturity		975,000	975,000	1,113,466	982,170		(7,170)		(7,170)		975,000				.34,613	03/01/2019	2FE
90131H-AP-0	21st Century Fox America 5.650% 08/15/20		03/20/2019	Taxable Exchange		3,645,019	3,500,000	4,039,334	3,671,075		(22,105)		(22,105)		3,648,971		(3,952)	(3,952)	.118,101	08/15/2020	2FE
90131H-BA-2	21st Century Fox America 7.300% 04/30/28		03/20/2019	Taxable Exchange		2,611,180	2,000,000	2,498,473	2,385,359		(7,092)		(7,092)		2,378,267		232,913	232,913	.56,778	04/30/2028	2FE
90331H-NB-5	Us Bank Na Cincinnati 2.000% 01/24/20		03/22/2019	MGIC Investment Corporation		4,972,720	5,000,000	4,946,000	4,947,979		10,690		10,690		4,958,669		14,051	14,051	.66,111	01/24/2020	1FE
904764-AV-9	Unilever Capital Corp 1.800% 05/05/20		03/08/2019	Robert W. Baird		5,145,400	5,200,000	5,201,248	5,200,671		(96)		(96)		5,200,575		(55,175)	(55,175)	.33,020	05/05/2020	1FE
91159H-HC-7	Us Bancorp 3.000% 03/15/22		03/22/2019	MGIC Investment Corporation		5,038,555	5,000,000	5,007,650			(174)		(174)		5,007,476		31,079	31,079	.77,917	03/15/2022	1FE
91324P-CB-6	Unitedhealth Group Inc 1.625% 03/15/19		03/15/2019	Maturity		2,475,000	2,475,000	2,459,467	2,474,025		975		975		2,475,000				.20,109	03/15/2019	1FE

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STATEMENT AS OF MARCH 31, 2019 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)	
92935J-BC-8	WF RBS Commercial Mtg Trust Series 2011-C2 Class A4 4.869% 02/15/44		01/01/2019	Redemption 100.0000		11,599	11,599	13,759	12,138		(539)		(539)		11,599				47	01/01/2021	1FM	
92935J-BC-8	WF RBS Commercial Mtg Trust Series 2011-C2 Class A4 4.869% 02/15/44		02/01/2019	Redemption 100.0000		11,655	11,655	13,826	12,197		(542)		(542)		11,655				95	01/01/2021	1FM	
92935J-BC-8	WF RBS Commercial Mtg Trust Series 2011-C2 Class A4 4.869% 02/15/44		03/01/2019	Redemption 100.0000		15,261	15,261	18,103	15,971		(710)		(710)		15,261				186	01/01/2021	1FM	
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.060% 03/15/47		01/01/2019	Paydown				3,952	2,347		(2,347)		(2,347)						56	03/15/2047	1FE	
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.060% 03/15/47		02/01/2019	Paydown				61,292	36,406		(36,406)		(36,406)						1,742	03/15/2047	1FE	
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.060% 03/15/47		03/01/2019	Paydown				4,582	2,721		(2,721)		(2,721)						194	03/15/2047	1FE	
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.870% 11/15/47		01/01/2019	Paydown				1,917	1,119		(1,119)		(1,119)						22	11/15/2047	1FE	
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.870% 11/15/47		02/01/2019	Paydown				1,930	1,127		(1,127)		(1,127)						44	11/15/2047	1FE	
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.870% 11/15/47		03/01/2019	Paydown				2,310	1,349		(1,349)		(1,349)						79	11/15/2047	1FE	
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		01/01/2019	Redemption 100.0000		20,665	20,665	20,880	20,743		(79)		(79)		20,665				50	09/01/2022	1FM	
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.149% 05/15/48		01/01/2019	Paydown				3,611	2,127		(2,127)		(2,127)						43	05/15/2048	1FE	
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.149% 05/15/48		02/01/2019	Paydown				3,624	2,135		(2,135)		(2,135)						87	05/15/2048	1FE	
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.149% 05/15/48		03/01/2019	Paydown				4,420	2,604		(2,604)		(2,604)						158	05/15/2048	1FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.240% 03/15/47		01/01/2019	Paydown				8,452	4,241		(4,241)		(4,241)						116	03/15/2047	1FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.240% 03/15/47		02/01/2019	Paydown				134,382	67,423		(67,423)		(67,423)						3,680	03/15/2047	1FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.240% 03/15/47		03/01/2019	Paydown				11,231	5,635		(5,635)		(5,635)						458	03/15/2047	1FE	
893526-BY-2	Transcanada Pipelines 7.125% 01/15/19	A	01/15/2019	Maturity		6,975,000	6,975,000	8,943,309	6,987,242		(12,242)		(12,242)		6,975,000				248,484	01/15/2019	2FE	
00131L-2A-2	Aia Group Ltd 2.250% 03/11/19	D	03/11/2019	Maturity		3,390,000	3,390,000	3,378,087	3,389,501		499		499		3,390,000				38,134	03/11/2019	1FE	
87020P-AD-9	Swedbank Ab 2.375% 02/27/19	D	02/27/2019	Maturity		7,765,000	7,765,000	7,751,877	7,764,571		429		429		7,765,000				92,209	02/27/2019	1FE	
92857W-BJ-8	Vodafone Group Plc 4.125% 05/30/25	D	03/26/2019	Morgan Stanley & Co., Inc.		6,521,733	6,360,000	6,301,480	6,303,833		1,826		1,826		6,305,652		216,081	216,081	85,990	05/30/2025	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					186,971,895	185,654,577	191,015,356	171,416,347		(449,842)		(449,842)		186,449,579		522,316	522,316	2,642,468	XXX	XXX	
8399997	Total - Bonds - Part 4					278,185,529	272,429,817	289,124,640	264,034,087		(1,293,782)		(1,293,782)		278,361,608		(176,079)	(176,079)	4,289,721	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					278,185,529	272,429,817	289,124,640	264,034,087		(1,293,782)		(1,293,782)		278,361,608		(176,079)	(176,079)	4,289,721	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					278,185,529	XXX	289,124,640	264,034,087		(1,293,782)		(1,293,782)		278,361,608		(176,079)	(176,079)	4,289,721	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

