FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL										
OMB Number:	3235-028									
Estimated average burden										

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG]											le)	Person	10% Ow	ner	
(Last) (First) (Middle) MGIC PLAZA 250 EAST KILBOURN AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 02/16/2016											Officer (gi below)	ve title		Other (sp	респу
(Street)	JKEE V	VI	53202		4. If Ar	ment, Date o	of Original Filed (Month/Day/Year)							6. Indi	5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																	
			Table I - Non-	Deriva	ative	Sec	urities A	cqu	uired, I	Disp	osed (of, or	Ben	efic	ially C	wned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I					E: ()	A. Deemed xecution Date any //onth/Day/Ye	3. Transac Code (Ir 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and					5. Amount of Securities Beneficially Following R	Owned eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of ndirect Beneficial Ownership			
									Code V		Amount		(A) or (D)	F	rice	Transaction(s) (Instr. 3 and 4)				nstr. 4)
Common Stock															1,700,	003		D		
Common Stock															40,00	00		I I	By Family Frust	
Common Stock															12,695.	509 ⁽¹⁾		I S a	By ssuer's Profit Sharing and Savings	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Date Market Security (Instr. 3) 3. Transaction Date Execution Date, if any (Month/Day/Year) 3. Transaction Date if any (Month/Day/Year)			4. Transaction Code (Instr. S) 8) A			umber of ivative urities urited (A) or posed of (D) tr. 3, 4 and	6. I	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4)			unt of lying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact	ve es ally eg d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Da Ex	ate cercisable		cpiration ate	Title			int or er of s		(Instr. 4)			
Share Units ⁽²⁾	(3)	02/16/2016		D			9,949.1325		(4)		(4)	Comr		9,94	9.1325	\$6.46	17,667.	8445	D	

Explanation of Responses:

- 1. Balance as of December 31, 2015.
- 2. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of common stock of the Issuer ("Share Units") are awarded to the reporting person.
- 3. These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- 4. These Share Units do not expire on a fixed date, except that the Share Units are settled in cash ten business days after February 1st in the year after they were granted, unless a qualified election for later distribution is made by the reporting person.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-02/16/2016 **Fact**

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.