



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 18740 Employer's ID Number 39-0916088
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Patrick Sinks Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio #

OTHER

James Jeffrey Hughes, Executive Vice President Stephen Crail Mackey, Executive Vice President Timothy James Mattke, Executive Vice President
Salvatore Antonino Miosi, Executive Vice President

DIRECTORS OR TRUSTEES

Heidi Ann Heyrman Stephen Crail Mackey Paula Christine Maggio #
Timothy James Mattke Lisa Marie Pendergast Patrick Sinks
Julie Kay Sperber

State of Wisconsin SS:
County of Milwaukee

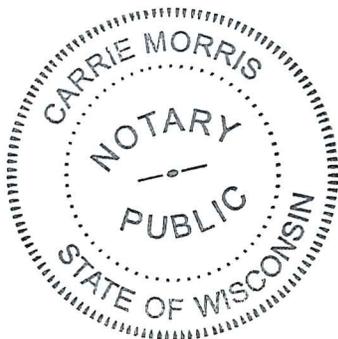
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Sinks Paula Christine Maggio Julie Kay Sperber
President & Chief Executive Officer Executive Vice President & Secretary Vice President & Controller

Subscribed and sworn to before me this 13th day of February, 2019

Carrie Morris
Carrie Morris
Notary Public
My commission expires November 8, 2022

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	142,385,828		142,385,828	139,146,930
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)	676,000		676,000	
5. Cash (\$				
457,941 , Schedule E - Part 1), cash equivalents				
(\$				
3,859,139 , Schedule E - Part 2) and short-term				
investments (\$				
4,160,935 , Schedule DA)	8,478,015		8,478,015	5,113,543
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	151,539,843		151,539,843	144,260,473
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,281,614		1,281,614	1,389,883
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	325,885		325,885	473,310
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(1,326,617)		(1,326,617)	39,469
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	9,626		9,626	341,766
18.2 Net deferred tax asset	2,454,798	2,417,096	37,702	200,469
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				480,256
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	26,523		26,523	46,807
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	154,311,672	2,417,096	151,894,576	147,232,433
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	154,311,672	2,417,096	151,894,576	147,232,433
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous receivables	26,523		26,523	46,807
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	26,523		26,523	46,807

NOTE: We elected to use rounding in reporting amounts in this statement.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		2,077,862
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		60,125
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$832,165 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	352,779	1,967,028
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,019,226	401,505
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	83,048	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	53,495,871	49,856,521
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	54,950,924	54,363,041
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	54,950,924	54,363,041
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,588,000	3,588,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	98,225,792	98,225,792
35. Unassigned funds (surplus)	(4,870,140)	(8,944,400)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	96,943,652	92,869,392
38. TOTALS (Page 2, Line 28, Col. 3)	151,894,576	147,232,433
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	53,495,871	49,856,521
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	53,495,871	49,856,521
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	6,418,370	9,325,224
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	(392,924)	210,141
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	15,046	32,823
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	964,976	1,635,231
5. Aggregate write-ins for underwriting deductions.....	3,639,350	5,463,004
6. Total underwriting deductions (Lines 2 through 5).....	4,226,448	7,341,199
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	2,191,922	1,984,025
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	3,351,914	3,043,315
10. Net realized capital gains or (losses) less capital gains tax of \$(67,691) (Exhibit of Capital Gains (Losses)).....	(254,648)	(69,631)
11. Net investment gain (loss) (Lines 9 + 10).....	3,097,266	2,973,684
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$(3,501)).....	3,501	3,464
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....		
15. Total other income (Lines 12 through 14).....	3,501	3,464
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	5,292,689	4,961,173
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	5,292,689	4,961,173
19. Federal and foreign income taxes incurred.....	1,055,662	1,724,558
20. Net income (Line 18 minus Line 19)(to Line 22).....	4,237,027	3,236,615
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	92,869,392	89,924,654
22. Net income (from Line 20).....	4,237,027	3,236,615
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....		
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(25,442)	(1,488,243)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(137,325)	1,196,366
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	4,074,260	2,944,738
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	96,943,652	92,869,392
DETAILS OF WRITE-INS		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14).....	3,642,755	5,475,142
0502. 120 month release of statutory contingency reserve.....	(3,405)	(12,138)
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	3,639,350	5,463,004
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	5,569,267	8,388,834
2. Net investment income	4,967,291	4,898,562
3. Miscellaneous income	3,501	3,464
4. Total (Lines 1 through 3)	10,540,059	13,290,860
5. Benefit and loss related payments	369,323	25,333
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	969,392	1,606,932
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ (106,949) tax on capital gains (losses)	655,831	1,865,900
10. Total (Lines 5 through 9)	1,994,546	3,498,165
11. Net cash from operations (Line 4 minus Line 10)	8,545,513	9,792,695
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	31,745,068	25,073,175
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		603,108
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	31,745,068	25,676,283
13. Cost of investments acquired (long-term only):		
13.1 Bonds	36,813,413	33,168,647
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate	676,000	492,000
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	37,489,413	33,660,647
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,744,345)	(7,984,364)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	563,304	921,079
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	563,304	921,079
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,364,472	2,729,410
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,113,543	2,384,133
19.2 End of period (Line 18 plus Line 19.1)	8,478,015	5,113,543

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty	4,804,121	1,967,028	352,779	6,418,370
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	4,804,121	1,967,028	352,779	6,418,370
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					
2.	Allied lines					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty	17,963	334,816			352,779
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	17,963	334,816			352,779
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					352,779
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b); monthly policies as coverage is provided

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty	6,882,392			1,211,131	867,140	4,804,121
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	6,882,392			1,211,131	867,140	4,804,121
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	577,051		(1,107,887)	1,684,938		2,077,862	(392,924)	(6.1)
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	577,051		(1,107,887)	1,684,938		2,077,862	(392,924)	(6.1)
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	1,543,525		1,543,525		76,893	76,893		
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health							(a)	
14. Credit accident and health (group and individual)							(a)	
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,543,525		1,543,525		76,893	76,893		
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	20,683			20,683
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	5,637			5,637
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	15,046			15,046
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		709,828		709,828
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(709,828)		(709,828)
3. Allowances to managers and agents				
4. Advertising		10,030		10,030
5. Boards, bureaus and associations		11,571		11,571
6. Surveys and underwriting reports		3,072		3,072
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		809,087		809,087
8.2 Payroll taxes		40,559		40,559
9. Employee relations and welfare		141,095		141,095
10. Insurance		22,445		22,445
11. Directors' fees				
12. Travel and travel items		32,597		32,597
13. Rent and rent items		42,875		42,875
14. Equipment		11,976		11,976
15. Cost or depreciation of EDP equipment and software		77,681		77,681
16. Printing and stationery		7,570		7,570
17. Postage, telephone and telegraph, exchange and express		9,698	327	10,025
18. Legal and auditing		74,690	4,160	78,850
19. Totals (Lines 3 to 18)		1,294,946	4,487	1,299,433
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		111,263		111,263
20.2 Insurance department licenses and fees		97,021		97,021
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		88,773		88,773
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		297,057		297,057
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		82,801		82,801
25. Total expenses incurred	15,046	964,976	4,487 (a)	984,509
26. Less unpaid expenses - current year		(26,523)		(26,523)
27. Add unpaid expenses - prior year	60,125	(46,807)		13,318
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	75,171	944,692	4,487	1,024,350
DETAILS OF WRITE-INS				
2401. Outside services hired		82,678		82,678
2402. Miscellaneous		123		123
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		82,801		82,801

(a) Includes management fees of \$ 1,376,478 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 27,932	92,951
1.1 Bonds exempt from U.S. tax	(a) 717,984	542,609
1.2 Other bonds (unaffiliated)	(a) 2,621,104	2,623,062
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 97,649	97,779
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	3,464,669	3,356,401
11. Investment expenses .....	.....	(g) 4,487
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	4,487
17. Net investment income (Line 10 minus Line 16) .....	.....	3,351,914
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$87,886 accrual of discount less \$1,594,994 amortization of premium and less \$185,102 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$5,560 accrual of discount less \$5,466 amortization of premium and less \$3,307 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax	(301,104)	.....	(301,104)	.....	.....
1.2 Other bonds (unaffiliated)	(21,235)	.....	(21,235)	.....	.....
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)	(322,339)	.....	(322,339)	.....	.....
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	2,417,096	2,279,771	(137,325)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,417,096	2,279,771	(137,325)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	2,417,096	2,279,771	(137,325)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of MGIC Indemnity Corporation ("MIC") are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency loss reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders' position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency loss reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) MIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 4,237,027	\$ 3,236,615
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency loss reserves	00	4	5, 37	(3,639,350)	(5,463,004)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 7,876,377</u>	<u>\$ 8,699,619</u>
SURPLUS					
(5) MIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 96,943,652	\$ 92,869,392
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Accumulated difference in contingency loss reserves	00	3	37	(1,648,378)	(1,651,366)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 98,592,030</u>	<u>\$ 94,520,758</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method.
- (3) We own no common stock.
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) We own no loan-backed securities.
- (7) We own no investments in subsidiaries, controlled and affiliated companies.
- (8) We own no investments in joint ventures, partnerships or limited liability companies.
- (9) We own no derivative instruments.
- (10) We do not utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Reserves are established for insurance losses and loss adjustment expenses when we receive notices of delinquency on insured mortgage loans. We consider a loan in default when it is two or more payments past due. Consistent with industry standards for mortgage insurers, we do not establish loss reserves for future claims on insured loans which are not currently delinquent. Loss reserves are established by estimating the number of loans in our inventory of delinquent loans that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our loss estimates are established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made.

Reserves are established for estimated losses from delinquencies occurring prior to the close of an accounting period on notices of delinquency not yet reported to us. These incurred but not reported ("IBNR") reserves are also established using estimated claim rates and claim severities.

Reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process. Reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between default and claim filing; and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers' income and thus their ability to make mortgage payments, and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment.

(12) See Note 10F.

(13) We do not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - not applicable

3. Business Combinations and Goodwill - not applicable

4. Discontinued Operations - not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable

B. Debt Restructuring - not applicable

C. Reverse Mortgages - not applicable

D. Loan-Backed Securities - not applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable

J. Real Estate - Our investment in real estate was acquired as a settlement of a claim. There was no impairment loss on the real estate investment.

K. Low-Income Housing Tax Credits ("LIHTC") - not applicable

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2018			12/31/2017			Change		
	(1)	(2)	(3)	(1)	(2)	(3)	(7)	(8)	(9)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 2,441,063	\$ 59,157	\$ 2,500,220	\$ 2,392,569	\$ 107,403	\$ 2,499,972	\$ 48,494	\$ (48,246)	\$ 248
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,441,063	\$ 59,157	\$ 2,500,220	\$ 2,392,569	\$ 107,403	\$ 2,499,972	\$ 48,494	\$ (48,246)	\$ 248
(d) Deferred Tax Assets Nonadmitted	2,417,096	-	2,417,096	2,279,771	-	2,279,771	137,325	-	137,325
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 23,967	\$ 59,157	\$ 83,124	\$ 112,798	\$ 107,403	\$ 220,201	\$ (88,831)	\$ (48,246)	\$ (137,077)
(f) Deferred Tax Liabilities	7,063	38,359	45,422	-	19,732	19,732	7,063	18,627	25,690
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 16,904	\$ 20,798	\$ 37,702	\$ 112,798	\$ 87,671	\$ 200,469	\$ (95,894)	\$ (66,873)	\$ (162,767)

2. The components of the admitted deferred tax assets are as follows:

	12/31/2018			12/31/2017			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 11,208	\$ 59,157	\$ 70,365	\$ 62,143	\$ 107,403	\$ 169,546	\$ (50,935)	\$ (48,246)	\$ (99,181)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	5,696	-	5,696	30,923	-	30,923	(25,227)	-	(25,227)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	5,696	-	5,696	30,923	-	30,923	(25,227)	-	(25,227)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	14,535,893	xxx	xxx	13,900,338	xxx	xxx	635,555
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	7,063	-	7,063	19,732	-	19,732	(12,669)	-	(12,669)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total 2(a) + 2(b) + 2(c)	\$ 23,967	\$ 59,157	\$ 83,124	\$ 112,798	\$ 107,403	\$ 220,201	\$ (88,831)	\$ (48,246)	\$ (137,077)

3.

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount

2018	2017
------	------

N.M. 1,209%

(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above

\$ 96,905,950 \$ 142,525,444

The calculation of the ratio required by 3.(a) is not meaningful for the year ended December 31, 2018 as our net risk in force is zero. Since net risk in force is zero, the excess surplus percentage (Adjusted Capital and Surplus divided by net risk in force) used to determine the recovery period and threshold limitation is undefined.

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2018 or 2017.

12/31/2018		12/31/2017		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 2,441,063	\$ 59,157	\$ 2,392,569	\$ 107,403	\$ 48,494	\$ (48,246)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 23,967	\$ 59,157	\$ 112,798	\$ 107,403	\$ (88,831)	\$ (48,246)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes

No

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2018	(2) 12/31/2017	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 1,055,662	\$ 1,724,558	\$ (668,896)
(b) Foreign	-	-	-
(c) Subtotal	\$ 1,055,662	\$ 1,724,558	\$ (668,896)
(d) Federal income tax on net capital gains	(67,691)	(37,494)	(30,197)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 987,971	\$ 1,687,064	\$ (699,093)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ 7,292	\$ (7,292)
(2) Unearned premium reserve	16,214	84,748	(68,534)
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	2,424,849	2,300,529	124,320
(99) Subtotal	\$ 2,441,063	\$ 2,392,569	\$ 48,494
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	2,417,096	2,279,771	137,325
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 23,967	\$ 112,798	\$ (88,831)
(e) Capital:			
(1) Investments	59,157	107,403	(48,246)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	\$ 59,157	\$ 107,403	\$ (48,246)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 59,157	\$ 107,403	\$ (48,246)
(i) Admitted deferred tax assets (2d + 2h)	\$ 83,124	\$ 220,201	\$ (137,077)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	7,063	-	7,063
(99) Subtotal	\$ 7,063	\$ -	\$ 7,063
(b) Capital			
(1) Investments	38,359	19,732	18,627
(2) Real Estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	\$ 38,359	\$ 19,732	\$ 18,627
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 45,422	\$ 19,732	\$ 25,690
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 37,702	\$ 200,469	\$ (162,767)

D. The reconciliation of federal income taxes incurred at the federal tax rate of 21% for 2018 and 35% for 2017 to reported federal income taxes incurred is as follows:

	12/31/2018	12/31/2017
Federal income taxes incurred computed at statutory rate	\$ 1,097,250	\$ 1,723,288
Tax exempt investment income	(86,176)	(201,474)
Additional income tax related to the rate decrease in the Tax Act	-	1,653,493
Other	2,339	-
Total statutory income taxes	<u>\$ 1,013,413</u>	<u>\$ 3,175,307</u>
Federal income taxes incurred (incl. capital gain tax)	\$ 987,971	\$ 1,687,064
Change in net deferred income taxes	25,442	1,488,243
Total statutory income taxes	<u>\$ 1,013,413</u>	<u>\$ 3,175,307</u>

Our total statutory income taxes for 2017 reflected the re-measurement of our net deferred tax assets to reflect the lower corporate tax rate under the Tax Act. The Tax Act reduced the corporate rate to 21%. As a result, we recorded a decrease to our net deferred tax assets of \$1,653,493 with a corresponding increase to our change in net deferred income taxes for the year ended December 31, 2017.

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is: current year \$988,485 and first preceding year \$1,687,887.

F. Our Federal Income Tax return is consolidated with the following entities:

MGIC Investment Corporation	MGIC Investor Services Corporation
Mortgage Guaranty Insurance Corporation	MGIC Insurance Services Corporation
MGIC Reinsurance Corporation of Wisconsin	CMI Investors 2, L.P.
MGIC Assurance Corporation	CMI Investors 5, L.P.
MGIC Credit Assurance Corporation	CMI Investors 8, L.P.
MGIC Reinsurance Corporation of Vermont	CMI Investors 9, L.P.

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized. Tax and loss bonds are assumed to be purchased and held to the extent allowable. Inter-company tax balances are settled quarterly.

G. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
 A.,B.,
 & C. Transactions with Affiliates
 During 2018 and 2017, we remitted cash to our Parent Company, Mortgage Guaranty Insurance Corporation (“MGIC”), of \$655,831 and \$1,848,900, respectively, for inter-company tax settlements.
 D. We have reinsurance agreements with MGIC, including a new reinsurance agreement effective December 1, 2018, to cede our net retained risk in force. The reinsurance balances due (to) from MGIC at December 31, 2018 and 2017 were (\$2,311,419) and \$829, respectively. Reinsurance balances are settled quarterly, the month following the end of each quarter. In addition to reinsurance balances, amounts due (to) from MGIC at December 31, 2018 and 2017 were (\$83,048) and \$480,256, respectively. These balances are settled monthly.
 E. Not applicable
 F. MGIC is the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by us and most of our affiliates. Through a management fee agreement, MGIC provides us administrative services such as cash collection, payroll, accounting, personnel and data processing.
 G. All of our outstanding shares are owned by our Parent Company, MGIC, an insurance company domiciled in the State of Wisconsin.
 H. Not applicable
 I. Not applicable
 J. Not applicable
 K. Not applicable
 L. Not applicable
 M. All SCA Investments - not applicable
 N. Investment in Insurance SCAs - not applicable
 O. SCA Loss Tracking - not applicable
 11. Debt - not applicable
 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 A. Defined Benefit Plan - not applicable
 B. Not applicable
 C. Not applicable
 D. Not applicable
 E. Defined Contribution Plans - not applicable
 F. Multiemployer Plans - not applicable
 G. Consolidated/Holding Company Plans - MGIC’s Parent Company, MGIC Investment Corporation, sponsors a defined benefit pension plan, a postretirement benefit plan, and a Profit Sharing and Savings Plan and Trust for which substantially all domestic employees are or will be eligible. We have no legal obligation for benefits under these plans.
 H. Postemployment Benefits and Compensated Absences - not applicable
 I. Impact of Medicare Modernization Act on Post Retirement Benefits - not applicable
 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
 (1) As of December 31, 2018, we had 2,000 shares of \$2,000 par value common capital stock authorized and 1,794 shares issued and outstanding.
 (2) We have no preferred stock outstanding.
 (3) The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income. In 2019 we can pay \$9.0 million of dividends without regulatory approval.
 (4) We paid no dividends in 2018.
 (5) Within the limitations of (3) above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
 (6) There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders' Position required by Wisconsin Administrative Code Ins. 3.09(5).
 (7) We have not made any advances to surplus.
 (8) We hold no stock for special purposes.
 (9) We have no special surplus funds.
 (10) Our unassigned funds (surplus) have not been represented or reduced by cumulative unrealized gains or losses.
 (11) Surplus Notes - not applicable
 (12) We have not undergone a quasi-reorganization.
 (13) We have not undergone a quasi-reorganization.
 14. Liabilities, Contingencies and Assessments - not applicable
 15. Leases - not applicable
 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - not applicable
 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - not applicable
 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - not applicable
 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - not applicable
 20. Fair Value Measurement
 A. Assets and Liabilities Measured and Reported at Fair Value
 (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Real estate acquired through claim settlement	\$ -	\$ -	\$ 676,000	\$ -	\$ 676,000
Total assets at fair value	\$ -	\$ -	\$ 676,000	\$ -	\$ 676,000
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security that is measured and reported at fair value to be transferred between Levels 1 and 2. Through December 31, 2018, there were no transfers between Levels 1 and 2.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
a. Assets										
Real estate acquired through claim settlement	\$ -	\$ -	\$ -	\$ (148,324)	\$ -	\$ 824,324	\$ -	\$ -	\$ -	\$ 676,000
Total Assets	\$ -	\$ -	\$ -	\$ (148,324)	\$ -	\$ 824,324	\$ -	\$ -	\$ -	\$ 676,000
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During 2018, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. The fair value of real estate acquired is the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values - not applicable

B. Other Fair Value Disclosures - not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2018 and 2017:

December 31, 2018	Aggregate Fair Value	Admitted Asset Value	Level			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 141,372,734	\$ 142,385,828	\$ 15,663,181	\$ 125,709,553	\$ -	\$ -	\$ -
Short-term investments	4,160,789	4,160,935	4,160,789	-	-	-	-
Cash equivalents	3,859,139	3,859,139	3,859,139	-	-	-	-

December 31, 2017	Aggregate Fair Value	Admitted Asset Value	Level			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 139,016,949	\$ 139,146,930	\$ 1,501,622	\$ 137,515,327	\$ -	\$ -	\$ -
Short-term investments	2,002,180	2,005,466	-	2,002,180	-	-	-
Cash equivalents	3,102,301	3,102,301	3,102,301	-	-	-	-

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our investment portfolio, but also includes amounts in cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

D. Not Practicable to Estimate Fair Value - not applicable

21. Other Items - not applicable

22. Events Subsequent

In January 2019, we resumed writing new business.

We have considered subsequent events through February 13, 2019.

23. Reinsurance

Effective December 1, 2018, we entered into a new reinsurance agreement with MGIC to cede our net retained risk in force.

A. Unsecured Reinsurance Recoverables

We have no unsecured reinsurance recoverable that exceeds 3% of our policyholders' surplus.

B. Reinsurance Recoverable in Dispute

We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2018 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 832,165	\$ 166,433	\$ (832,165)	\$ (166,433)
b. All Other	-	-	-	-	-	-
c. Total	\$ -	\$ -	\$ 832,165	\$ 166,433	\$ (832,165)	\$ (166,433)
d. Direct Unearned Premium Reserve					\$ 1,184,944	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

(2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	(361,952)	361,952
d. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (361,952)</u>	<u>\$ 361,952</u>

(3) Not applicable

- D. Uncollectible Reinsurance - not applicable
- E. Commutation of Ceded Reinsurance - not applicable
- F. Retroactive Reinsurance - not applicable
- G. Reinsurance Accounted for as a Deposit - not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - not applicable
- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - not applicable
- 25. Change in Incurred Losses and Loss Adjustment Expenses
 - A. Reserves as of December 31, 2017 were \$2,138 thousand. As of December 31, 2018, \$1,487 thousand has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining are now zero as a result of the new reinsurance agreement with MGIC (See Note 23). Therefore, there has been a \$651 thousand favorable prior year development from December 31, 2017 to December 31, 2018. We do not adjust premiums based on past claim activity.
 - B. Not applicable
- 26. Inter-company Pooling Arrangements - not applicable
- 27. Structured Settlements - not applicable
- 28. Health Care Receivables - not applicable
- 29. Participating Policies - not applicable
- 30. Premium Deficiency Reserves
 - 1. Liability carried for premium deficiency reserves \$0
 - 2. Date of the most recent evaluation of this liability 02/06/2019
 - 3. Was anticipated investment income utilized in the calculation Yes No
- 31. High Deductibles - not applicable
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable
- 33. Asbestos/Environmental Reserves - not applicable
- 34. Subscriber Savings Accounts - not applicable
- 35. Multiple Peril Crop Insurance - not applicable
- 36. Financial Guaranty Insurance - not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....				

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
We are a wholly-owned subsidiary of a SOX Compliant Entity.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) We do not have a security lending program.
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
24.103 Total payable for securities lending reported on the liability page	\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$
25.22 Subject to reverse repurchase agreements	\$
25.23 Subject to dollar repurchase agreements	\$
25.24 Subject to reverse dollar repurchase agreements	\$
25.25 Placed under option agreements	\$
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$
25.27 FHLB Capital Stock	\$
25.28 On deposit with states	\$ 4,045,574
25.29 On deposit with other regulatory bodies	\$
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$
25.32 Other	\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [] No [] N/A []
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year..... \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Lisa Pendergast	I.....
Paul Spiroff	I.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	146,546,763	145,533,523	(1,013,240)
30.2 Preferred stocks			
30.3 Totals	146,546,763	145,533,523	(1,013,240)

30.4 Describe the sources or methods utilized in determining the fair values:
 Fair values are determined using market prices provided by independent third-party pricing sources or internally developed models, if not available from the pricing sources.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

36.1 Amount of payments for legal expenses, if any?\$

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned		\$
1.62 Total incurred claims		\$
1.63 Number of covered lives .....		.....
All years prior to most current three years		
1.64 Total premium earned		\$
1.65 Total incurred claims		\$
1.66 Number of covered lives .....		.....

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned		\$
1.72 Total incurred claims		\$
1.73 Number of covered lives .....		.....
All years prior to most current three years		
1.74 Total premium earned		\$
1.75 Total incurred claims		\$
1.76 Number of covered lives .....		.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	6,418,370	9,325,224
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	352,779	4,105,015
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies		\$
3.22 Non-participating policies		\$

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....		Yes [] No [] N/A []
5.22 As a direct expense of the exchange.....		Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Not applicable. We are a monoline mortgage guaranty insurer.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.2
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance\$
 17.12 Unfunded portion of Interrogatory 17.11\$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11\$
 17.15 Incurred but not reported portion of Interrogatory 17.11\$
 17.16 Unearned premium portion of Interrogatory 17.11\$
 17.17 Contingent commission portion of Interrogatory 17.11\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date.\$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	6,882,392	9,759,187	13,359,693	17,700,393	22,026,998
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	6,882,392	9,759,187	13,359,693	17,700,393	22,026,998
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	4,804,121	8,133,867	9,959,793	16,319,524	16,360,932
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	4,804,121	8,133,867	9,959,793	16,319,524	16,360,932
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	2,191,922	1,984,025	(1,602,069)	534,813	5,421,323
14. Net investment gain or (loss) (Line 11)	3,097,266	2,973,684	4,899,151	11,577,685	10,854,976
15. Total other income (Line 15)	3,501	3,464	5,459	2,516	11,987
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	1,055,662	1,724,558	1,774,006	5,275,514	5,197,182
18. Net income (Line 20)	4,237,027	3,236,615	1,528,535	6,839,500	11,091,104
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	151,894,576	147,232,433	140,014,573	136,938,898	498,953,867
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	325,885	473,310	667,222	889,300	1,151,885
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	54,950,924	54,363,041	50,089,919	45,915,084	29,764,838
22. Losses (Page 3, Line 1)		2,077,862	2,150,283	2,036,762	1,032,356
23. Loss adjustment expenses (Page 3, Line 3)		60,125	47,284	35,588	22,090
24. Unearned premiums (Page 3, Line 9)	352,779	1,967,028	3,158,385	4,589,413	4,087,498
25. Capital paid up (Page 3, Lines 30 & 31)	3,588,000	3,588,000	3,588,000	3,588,000	3,588,000
26. Surplus as regards policyholders (Page 3, Line 37)	96,943,652	92,869,392	89,924,654	91,023,814	469,189,029
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	8,545,513	9,792,695	12,325,289	20,129,518	16,742,307
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	94.0	96.5	98.2	93.4	96.9
31. Stocks (Lines 2.1 & 2.2)				4.3	1.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.4		0.1		
34. Cash, cash equivalents and short-term investments (Line 5)	5.6	3.5	1.8	2.3	2.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)				5,678,580	5,384,895
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47				5,678,580	5,384,895
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)				6.2	1.1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)			(678,581)	293,686	231,298
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	4,074,260	2,944,738	(1,099,160)	(378,165,215)	11,116,258
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	577,051	350,763	683,145	212,047	109,287
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	577,051	350,763	683,145	212,047	109,287
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,684,938	282,562	281,068	(400,939)	68,640
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,684,938	282,562	281,068	(400,939)	68,640
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(6.1)	2.3	3.5	3.8	3.5
68. Loss expenses incurred (Line 3)	0.2	0.4	0.1	0.1	0.1
69. Other underwriting expenses incurred (Line 4)	15.0	17.5	16.9	19.6	16.7
70. Net underwriting gain (loss) (Line 8)	34.2	21.3	(14.1)	3.4	30.4
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	95.8	87.2	126.3	89.9	72.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(5.9)	2.6	3.6	3.9	3.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	5.0	8.8	11.1	17.9	3.5
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(651)	(1,033)	(347)	(252)	(184)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.7)	(1.1)	(0.4)	(0.1)	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,096)	(943)	(543)	(245)	(21)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.2)	(1.0)	(0.1)	(0.1)	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2018

NAIC Company Code 18740

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., and a TOTALS row.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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Schedule F - Part 1 - Assumed Reinsurance

NONE

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
39-1324718	29858	MORTGAGE GUARANTY INSURANCE CORPORATION	WI		1,211	(1,290)	(53)	1,112	46	77	3	832		727		968		(241)	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					1,211	(1,290)	(53)	1,112	46	77	3	832		727		968		(241)	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					1,211	(1,290)	(53)	1,112	46	77	3	832		727		968		(241)	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					1,211	(1,290)	(53)	1,112	46	77	3	832		727		968		(241)	
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		208	3	1	104	2					110		99	(87)	98	
06-1481194	10829	MARKEL GLOBAL REINSURANCE CO	NC		78	1		39	1					41		38	(33)	36	
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		156	3		78	1					82		74	(65)	73	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					442	7	1	221	4					233		211	(185)	207	
AA-3190339		RENAISSANCE REINSURANCE, LTD	BMJ		100	2		50	1					53		48	(42)	47	
1299999. Total Authorized - Other Non-U.S. Insurers					100	2		50	1					53		48	(42)	47	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					1,753	(1,281)	(52)	1,383	51	77	3	832		1,013		1,227	(227)	13	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		286	4	1	142	2					149		136	(119)	132	
AA-3191179		THIRD POINT REINSURANCE COMPANY, LTD	BMJ		39	1		19						20		18	(16)	18	
2699999. Total Unauthorized - Other Non-U.S. Insurers					325	5	1	161	2					169		154	(135)	150	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					325	5	1	161	2					169		154	(135)	150	
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)					2,078	(1,276)	(51)	1,544	53	77	3	832		1,182		1,381	(362)	163	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																			
9999999 Totals					2,078	(1,276)	(51)	1,544	53	77	3	832		1,182		1,381	(362)	163	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION					727			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		727			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		727			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		727									XXX		
22-2005057	EVEREST REINSURANCE COMPANY				61,842	110			110	132	12	120	120		2		5
06-1481194	MARKEL GLOBAL REINSURANCE CO				22,747	41			41	49	5	44	44		3		2
13-5616275	TRANSATLANTIC REINSURANCE COMPANY				35,682	82			82	98	9	89	89		2		4
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	120,271	233			233	280	26	254	254		XXX		11
AA-3190339	RENAISSANCE REINSURANCE, LTD				29,547	53			53	64	6	58	58		3		3
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	29,547	53			53	64	6	58	58		XXX		3
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	149,818	1,013			286	343	32	311	311		XXX		13
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-1780078	PARTNER REINSURANCE EUROPE SE				54,728	149			149	179	17	162	162		3		8
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD				9,936	20			20	24	2	22	22		4		1
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	64,664	169			169	203	19	184	184		XXX		9
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	64,664	169			169	203	19	184	184		XXX		9
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX											XXX		
3699999	Total Certified - Affiliates			XXX											XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX											XXX		
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			XXX	214,482	1,182			455	546	51	495	495		XXX		22
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)			XXX											XXX		
9999999	Totals			XXX	214,482	1,182			455	546	51	495	495		XXX		22

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	(1,343)					(1,343)		(1,343)								
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	(1,343)					(1,343)		(1,343)								XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	(1,343)					(1,343)		(1,343)								XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)																XXX
0899999	Total Authorized - Affiliates	(1,343)					(1,343)		(1,343)								XXX
22-2005057	EVEREST REINSURANCE COMPANY	4					4		4								YES
06-1481194	MARKEL GLOBAL REINSURANCE CO	1					1		1								YES
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	3					3		3								YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	8					8		8								XXX
AA-3190339	RENAISSANCE REINSURANCE, LTD	2					2		2								YES
1299999	Total Authorized - Other Non-U.S. Insurers	2					2		2								XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	(1,333)					(1,333)		(1,333)								XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																XXX
2299999	Total Unauthorized - Affiliates																XXX
AA-1780078	PARTNER REINSURANCE EUROPE SE	5					5		5								YES
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD	1					1		1								YES
2699999	Total Unauthorized - Other Non-U.S. Insurers	6					6		6								XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	6					6		6								XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool																XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)																XXX
3699999	Total Certified - Affiliates																XXX
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																XXX
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)	(1,327)					(1,327)		(1,327)								XXX
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																XXX
9999999	Totals	(1,327)					(1,327)		(1,327)								XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67			
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
06-1481194	MARKEL GLOBAL REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190339	RENAISSANCE REINSURANCE, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1780078	PARTNER REINSURANCE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX				XXX	XXX										
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX				XXX	XXX										
3699999	Total Certified - Affiliates			XXX				XXX	XXX										
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX				XXX	XXX										
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			XXX				XXX	XXX										
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)			XXX				XXX	XXX										
9999999	Totals			XXX				XXX	XXX										

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
06-1481194	MARKEL GLOBAL REINSURANCE CO		XXX	XXX				XXX	XXX	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE, LTD		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE				XXX	XXX	XXX	XXX	XXX	
AA-3191179	THIRD POINT REINSURANCE COMPANY, LTD				XXX	XXX	XXX	XXX	XXX	
2699999	Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4399999	Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)									
4499999	Total Protected Cells (Sum of 1399999, 2799999 and 4199999)									
9999999	Totals									

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Mortgage Guaranty Insurance Corporation	20.000	1,211
2.	Partner Reinsurance Europe SE	20.000	286
3.	Everest Reinsurance Company	20.000	208
4.	Transatlantic Reinsurance Company	20.000	156
5.	Renaissance Reinsurance LTD	20.000	100

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Mortgage Guaranty Insurance Corporation	727	1,211	Yes [X] No []
7.	Partner Reinsurance Europe SE	149	286	Yes [] No [X]
8.	Everest Reinsurance Company	110	208	Yes [] No [X]
9.	Transatlantic Reinsurance Company	82	156	Yes [] No [X]
10.	Markel Global Reinsurance Co	41	78	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	151,539,843		151,539,843
2. Premiums and considerations (Line 15)	325,885		325,885
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	(1,326,617)	1,326,617	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	1,355,465	163,354	1,518,819
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	151,894,576	1,489,971	153,384,547
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)		1,677,032	1,677,032
10. Taxes, expenses, and other obligations (Lines 4 through 8)			
11. Unearned premiums (Line 9)	352,779	832,165	1,184,944
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	1,019,226	(1,019,226)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	53,578,919		53,578,919
19. Total liabilities excluding protected cell business (Line 26)	54,950,924	1,489,971	56,440,895
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	96,943,652	XXX	96,943,652
22. Totals (Line 38)	151,894,576	1,489,971	153,384,547

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	.22	.22						XXX	
2. 2009.....	.95	.94	.1	.20	.20	.2	.2				XXX	
3. 2010.....	.58	.58		(.3)	(.3)						XXX	
4. 2011.....	.41	.41		.12	.12						XXX	
5. 2012.....	3,049	134	2,915	.33	.8						25 XXX	
6. 2013.....	22,955	2,647	20,308	279	142	3	3				137 XXX	
7. 2014.....	24,102	6,240	17,862	622	390	4					236 XXX	
8. 2015.....	20,137	4,319	15,818	539	216	59	9			517	373 XXX	
9. 2016.....	15,280	3,889	11,391	306	7		(6)				305 XXX	
10. 2017.....	10,951	1,626	9,325	94	(571)		(23)				688 XXX	
11. 2018.....	7,666	1,248	6,418	36	(225)		(12)				273 XXX	
12. Totals	XXX	XXX	XXX	1,960	18	68	(27)			517	2,037 XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													XXX
2. 2009.....	.3	.3											XXX
3. 2010.....													XXX
4. 2011.....													XXX
5. 2012.....													XXX
6. 2013.....													XXX
7. 2014.....	.83	.83			.3	.3							XXX
8. 2015.....	123	123			4	4					676		XXX
9. 2016.....	219	219			8	8							XXX
10. 2017.....	535	535			19	19							XXX
11. 2018.....	579	579	77	77	20	20	3	3					XXX
12. Totals	1,542	1,542	77	77	54	54	3	3			676		XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....	.25	.25		26.3	26.6						
3. 2010.....	(.3)	(.3)		(5.2)	(5.2)						
4. 2011.....	.12	.12		29.3	29.3						
5. 2012.....	.33	.8	.25	1.1	6.0	0.9					
6. 2013.....	282	145	137	1.2	5.5	0.7					
7. 2014.....	712	476	236	3.0	7.6	1.3					
8. 2015.....	725	352	373	3.6	8.2	2.4					
9. 2016.....	533	228	305	3.5	5.9	2.7					
10. 2017.....	648	(40)	688	5.9	(2.5)	7.4					
11. 2018.....	715	442	273	9.3	35.4	4.3					
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	489	(300)	32	(8)				829	XXX
2. 2017.....	10,951	1,626	9,325	94	(571)		(23)				688	XXX
3. 2018.....	7,666	1,248	6,418	36	(225)		(12)				273	XXX
4. Totals.....	XXX	XXX	XXX	619	(1,096)	32	(43)				1,790	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	428	428			15	15					676		
2. 2017.....	535	535			19	19							
3. 2018.....	579	579	77	77	20	20	3	3					1
4. Totals.....	1,542	1,542	77	77	54	54	3	3			676		1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2017.....	648	(40)	688	5.9	(2.5)	7.4					
3. 2018.....	715	442	273	9.3	35.4	4.3					
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX											
10. 2017	XXX				XXX							
11. 2018	XXX		XXX	XXX								
12. Totals												

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	2,198	1,165	1,102	(63)	(1,096)						
2. 2017	XXX	1,276	688	(588)	XXX							
3. 2018	XXX	XXX	273	XXX	XXX							
4. Totals											(651)	(1,096)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX											
2. 2017	XXX				XXX							
3. 2018	XXX		XXX	XXX								
4. Totals												

NONE

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			
1. Prior	.000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2009													
3. 2010	XXX												
4. 2011	XXX	XXX											
5. 2012	XXX	XXX	XXX										
6. 2013	XXX	XXX	XXX	XXX									
7. 2014	XXX	XXX	XXX	XXX	XXX								
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	.000	273	1,102	XXX	XXX						
2. 2017	XXX	30	688	XXX	XXX							
3. 2018	XXX	XXX	273	XXX	XXX							

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	.000											
2. 2017	XXX												
3. 2018	XXX	XXX											

NONE

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XX							
6. 2013	XXX	XXX	XX	XX						
7. 2014	XXX	XXX	XX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XX	XXX						
7. 2014	XXX	XXX	XX	XXX	XX					
8. 2015	XXX	XXX	XX	XXX	XX	XX				
9. 2016	XXX	XXX	XX	XXX	XXX	XX	XX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	125								
2. 2017	XXX	133								
3. 2018	XXX									

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX		
3. 2018	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2009		
1.603 2010		
1.604 2011		
1.605 2012		
1.606 2013		
1.607 2014		
1.608 2015		
1.609 2016		
1.610 2017		
1.611 2018		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- 5.1 Fidelity
- 5.2 Surety

6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	764						
2. Alaska	AK	L							
3. Arizona	AZ	L	344						
4. Arkansas	AR	L	222						
5. California	CA	L	319,840	379,420		(17,621)	42,565		
6. Colorado	CO	L		2,847					
7. Connecticut	CT	L	66	2,720	22,555	22,555			
8. Delaware	DE	L		1,446					
9. District of Columbia	DC	L							
10. Florida	FL	L	1,153,924	1,205,145	120,224	(256,041)	217,169		
11. Georgia	GA	L		3,004					
12. Hawaii	HI	L							
13. Idaho	ID	L	213,645	232,237		(5,552)	3,473		
14. Illinois	IL	L		2,603					
15. Indiana	IN	L		515					
16. Iowa	IA	L							
17. Kansas	KS	L		451					
18. Kentucky	KY	L	797	2,898					
19. Louisiana	LA	L							
20. Maine	ME	L		238					
21. Maryland	MD	L		8,148					
22. Massachusetts	MA	L		2,052			1,350		
23. Michigan	MI	L		1,215					
24. Minnesota	MN	L		3,486					
25. Mississippi	MS	L							
26. Missouri	MO	L	265,685	291,027	646	(26,545)	21,778		
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	L							
30. New Hampshire	NH	L							
31. New Jersey	NJ	L	853,841	898,950	167,915	(9,431)	53,572		
32. New Mexico	NM	L							
33. New York	NY	L	996,562	1,043,972	(2,805)	33,302	277,263		
34. North Carolina	NC	L	596,842	629,854		(25,843)	52,410		
35. North Dakota	ND	L							
36. Ohio	OH	L	1,680,755	1,793,004	110,427	36,948	118,802		
37. Oklahoma	OK	L		121					
38. Oregon	OR	L	31,161	35,898					
39. Pennsylvania	PA	L		4,783	(3,403)	(3,391)	12		
40. Rhode Island	RI	L							
41. South Carolina	SC	L		1,432					
42. South Dakota	SD	L		172					
43. Tennessee	TN	L		309					
44. Texas	TX	L	616,518	636,477		(70,667)	54,426		
45. Utah	UT	L		246					
46. Vermont	VT	L							
47. Virginia	VA	L		6,870					
48. Washington	WA	L	1,129	4,792					
49. West Virginia	WV	L							
50. Wisconsin	WI	L		1,278	20,306	18,188			
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	151,627	466,888	141,186	(238,565)	777,598		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		6,882,392	7,665,828	577,051	(542,663)	1,620,418		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- R - Registered - Non-domiciled RRGs.....
- Q - Qualified - Qualified or accredited reinsurer.....
- N - None of the above - Not allowed to write business in the state.....5

(b) Explanation of basis of allocation of premiums by states, etc.

Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

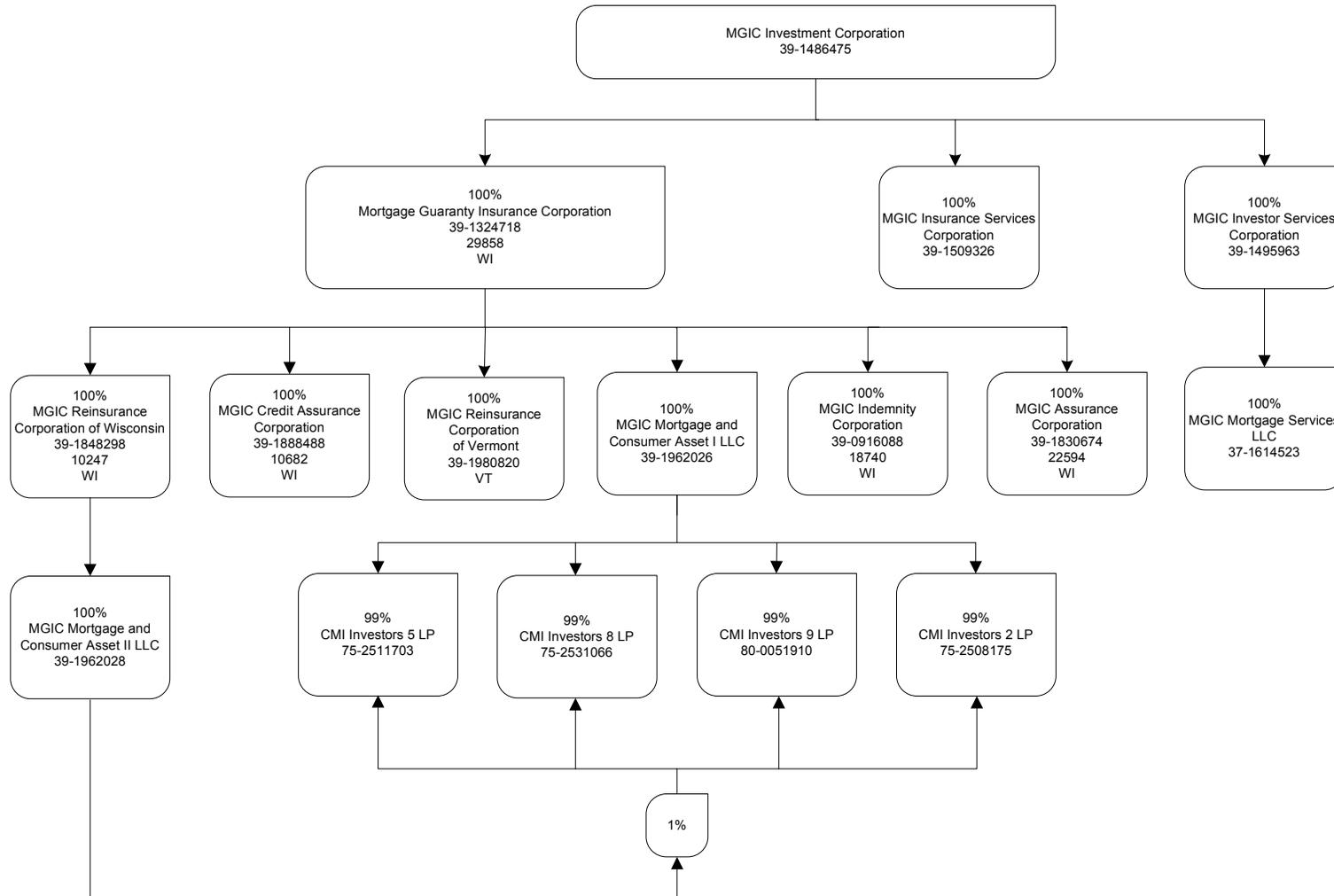
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UIP		Ownership	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	UDP	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	RE	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10247	39-1848298				MGIC Reinsurance Corporation of Wisconsin	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	NIA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Reinsurance Corporation of Wisconsin	Ownership	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
Explanations:	
3. Mortgage insurers are not required to file this report.	
4. Mortgage insurers are not required to file this report.	
12.	
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Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]



13. Financial Guaranty Insurance Exhibit [Document Identifier 240]



14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



15. Supplement A to Schedule T [Document Identifier 455]



16. Trusteed Surplus Statement [Document Identifier 490]



17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Reinsurance Summary Supplemental Filing [Document Identifier 401]



19. Medicare Part D Coverage Supplement [Document Identifier 365]



22. Exceptions to the Reinsurance Attestation Supplement
[Document Identifier 400]



23. Bail Bond Supplement [Document Identifier 500]



24. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



25. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224]



26. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225]



27. Relief from the Requirements for Audit Committees [Document Identifier 226]



28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555]



29. Credit Insurance Experience Exhibit [Document Identifier 230]



30. Long-Term Care Experience Reporting Forms [Document Identifier 306]



31. Accident and Health Policy Experience Exhibit [Document Identifier 210]



32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



33. Supplemental Health Care Exhibit's Expense Allocation Report
[Document Identifier 217]



34. Cybersecurity and Identity Theft Insurance Coverage Supplement
[Document Identifier 550]



35. Life, Health & Annuity Guaranty Association Model Act Assessment Base
Reconciliation Exhibit [Document Identifier 290]



36. Adjustments to the Life, Health & Annuity Guaranty Association Model Act
Assessment Base Reconciliation Exhibit [Document Identifier 300]



37. Management's Report of Internal Control Over Financial Reporting
[Document Identifier 223]



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	15,582,235	10.283	15,582,235		15,582,235	10.283
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	9,455,794	6.240	9,455,794		9,455,794	6.240
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	6,298,914	4.157	6,298,914		6,298,914	4.157
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	15,817,551	10.438	15,817,551		15,817,551	10.438
1.43 Revenue and assessment obligations	29,042,558	19.165	29,042,558		29,042,558	19.165
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	66,188,776	43.677	66,188,776		66,188,776	43.677
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000				0.000
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)	676,000	0.446	676,000		676,000	0.446
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	8,478,015	5.595	8,478,015		8,478,015	5.595
11. Other invested assets		0.000				0.000
12. Total invested assets	151,539,843	100.000	151,539,843		151,539,843	100.000

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	820,970	
2.2	Additional investment made after acquisition (Part 2, Column 9)	3,354	824,324
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12	148,324	
7.2	Totals, Part 3, Column 10		148,324
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		676,000
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		676,000

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest paid and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 18	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	139,146,930
2.	Cost of bonds and stocks acquired, Part 3, Column 7	36,813,413
3.	Accrual of discount	87,886
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(322,339)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	31,767,780
7.	Deduct amortization of premium	1,594,994
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)	22,712
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	142,385,828
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	142,385,828

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	15,582,235	15,663,181	15,585,464	15,718,000
	2. Canada				
	3. Other Countries				
	4. Totals	15,582,235	15,663,181	15,585,464	15,718,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	6,298,914	6,278,262	6,576,749	6,170,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	15,817,551	15,698,468	17,113,829	14,950,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	38,498,352	38,552,763	39,889,312	37,510,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	66,188,776	65,180,060	66,617,901	65,678,000
	9. Canada				
	10. Other Countries				
	11. Totals	66,188,776	65,180,060	66,617,901	65,678,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	142,385,828	141,372,734	145,783,255	140,026,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	142,385,828	141,372,734	145,783,255	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,160,935	13,558,790	2,023,445			XXX	19,743,170	13.5	1,526,059	1.1	19,743,170	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	4,160,935	13,558,790	2,023,445			XXX	19,743,170	13.5	1,526,059	1.1	19,743,170	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,004,209	4,294,705				XXX	6,298,914	4.3	7,210,871	5.1	6,298,914	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,004,209	4,294,705				XXX	6,298,914	4.3	7,210,871	5.1	6,298,914	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,045,967	13,185,346	386,918	199,320		XXX	15,817,551	10.8	23,528,733	16.7	15,817,551	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	2,045,967	13,185,346	386,918	199,320		XXX	15,817,551	10.8	23,528,733	16.7	15,817,551	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	7,670,500	26,487,120	4,340,732			XXX	38,498,352	26.3	38,819,602	27.5	38,498,352	
5.2 NAIC 2						XXX			2,000,000	1.4		
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	7,670,500	26,487,120	4,340,732			XXX	38,498,352	26.3	40,819,602	28.9	38,498,352	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	13,801,956	37,758,629	1,803,917	1,315,533		XXX	54,680,035	37.3	53,239,472	37.7	53,380,036	1,299,999
6.2 NAIC 2		11,508,741				XXX	11,508,741	7.9	14,827,659	10.5	11,508,741	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	13,801,956	49,267,370	1,803,917	1,315,533		XXX	66,188,776	45.2	68,067,131	48.2	64,888,777	1,299,999
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 29,683,567	95,284,590	8,555,012	1,514,853			135,038,022	92.1	XXX	XXX	133,738,023	1,299,999
11.2 NAIC 2	(d)	11,508,741					11,508,741	7.9	XXX	XXX	11,508,741	
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	29,683,567	106,793,331	8,555,012	1,514,853			(b) 146,546,763	100.0	XXX	XXX	145,246,764	1,299,999
11.8 Line 11.7 as a % of Col. 7	20.3	72.9	5.8	1.0			100.0	XXX	XXX	XXX	99.1	0.9
12. Total Bonds Prior Year												
12.1 NAIC 1	17,503,657	90,689,336	14,525,382	1,606,363			XXX	XXX	124,324,737	88.1	122,445,053	1,879,684
12.2 NAIC 2	5,006,528	11,049,023	772,108				XXX	XXX	16,827,659	11.9	16,827,659	
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	22,510,185	101,738,359	15,297,490	1,606,363			XXX	XXX	(b) 141,152,396	100.0	139,272,712	1,879,684
12.8 Line 12.7 as a % of Col. 9	15.9	72.1	10.8	1.1			XXX	XXX	100.0	XXX	98.7	1.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	28,383,568	95,284,590	8,555,012	1,514,853			133,738,023	91.3	122,445,053	86.7	133,738,023	XXX
13.2 NAIC 2		11,508,741					11,508,741	7.9	16,827,659	11.9	11,508,741	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	28,383,568	106,793,331	8,555,012	1,514,853			145,246,764	99.1	139,272,712	98.7	145,246,764	XXX
13.8 Line 13.7 as a % of Col. 7	19.5	73.5	5.9	1.0			100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	19.4	72.9	5.8	1.0			99.1	XXX	XXX	XXX	99.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,299,999						1,299,999	0.9	1,879,684	1.3	XXX	1,299,999
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	1,299,999						1,299,999	0.9	1,879,684	1.3	XXX	1,299,999
14.8 Line 14.7 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.9						0.9	XXX	XXX	XXX	XXX	0.9

- (a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$ _____ current year of bonds with Z designations, \$ _____ prior year of bonds with Z designations and \$ _____ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$ _____ current year of bonds with 5GI designations, \$ _____ prior year of bonds with 5* or 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 4,160,935 ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	4,160,935	13,558,790	2,023,445			XXX	19,743,170	13.5	1,526,059	1.1	19,743,170	
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	4,160,935	13,558,790	2,023,445			XXX	19,743,170	13.5	1,526,059	1.1	19,743,170	
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	2,004,209	4,294,705				XXX	6,298,914	4.3	7,210,871	5.1	6,298,914	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	2,004,209	4,294,705				XXX	6,298,914	4.3	7,210,871	5.1	6,298,914	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	2,045,967	13,185,346	386,918	199,320		XXX	15,817,551	10.8	23,528,733	16.7	15,817,551	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	2,045,967	13,185,346	386,918	199,320		XXX	15,817,551	10.8	23,528,733	16.7	15,817,551	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	7,670,500	26,487,120	4,340,732			XXX	38,498,352	26.3	40,819,602	28.9	38,498,352	
5.2 Residential Mortgage-Backed Securities						XXX						
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	7,670,500	26,487,120	4,340,732			XXX	38,498,352	26.3	40,819,602	28.9	38,498,352	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	13,801,956	49,267,370	1,803,917	1,315,533		XXX	66,188,776	45.2	68,067,131	48.2	64,888,777	1,299,999
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	13,801,956	49,267,370	1,803,917	1,315,533		XXX	66,188,776	45.2	68,067,131	48.2	64,888,777	1,299,999
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans - Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	29,683,567	106,793,331	8,555,012	1,514,853		XXX	146,546,763	100.0	XXX	XXX	145,246,764	1,299,999
11.2 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Bank Loans						XXX			XXX	XXX		
11.7 Totals	29,683,567	106,793,331	8,555,012	1,514,853			146,546,763	100.0	XXX	XXX	145,246,764	1,299,999
11.8 Line 11.7 as a % of Col. 7	20.3	72.9	5.8	1.0			100.0	XXX	XXX	XXX	99.1	0.9
12. Total Bonds Prior Year												
12.1 Issuer Obligations	22,510,185	101,738,359	15,297,490	1,606,363		XXX	XXX	XXX	141,152,396	100.0	139,272,712	1,879,684
12.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	22,510,185	101,738,359	15,297,490	1,606,363			XXX	XXX	141,152,396	100.0	139,272,712	1,879,684
12.8 Line 12.7 as a % of Col. 9	15.9	72.1	10.8	1.1			XXX	XXX	100.0	XXX	98.7	1.3
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	28,383,568	106,793,331	8,555,012	1,514,853		XXX	145,246,764	99.1	139,272,712	98.7	145,246,764	XXX
13.2 Residential Mortgage-Backed Securities						XXX						XXX
13.3 Commercial Mortgage-Backed Securities						XXX						XXX
13.4 Other Loan-Backed and Structured Securities						XXX						XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	28,383,568	106,793,331	8,555,012	1,514,853			145,246,764	99.1	139,272,712	98.7	145,246,764	XXX
13.8 Line 13.7 as a % of Col. 7	19.5	73.5	5.9	1.0			100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	19.4	72.9	5.8	1.0			99.1	XXX	XXX	XXX	99.1	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	1,299,999					XXX	1,299,999	0.9	1,879,684	1.3	XXX	1,299,999
14.2 Residential Mortgage-Backed Securities						XXX					XXX	
14.3 Commercial Mortgage-Backed Securities						XXX					XXX	
14.4 Other Loan-Backed and Structured Securities						XXX					XXX	
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals	1,299,999						1,299,999	0.9	1,879,684	1.3	XXX	1,299,999
14.8 Line 14.7 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.9						0.9	XXX	XXX	XXX	XXX	0.9

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,005,466	2,005,466			
2. Cost of short-term investments acquired	4,155,375	4,155,375			
3. Accrual of discount	5,560	5,560			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	2,000,000	2,000,000			
7. Deduct amortization of premium	5,466	5,466			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,160,935	4,160,935			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	4,160,935	4,160,935			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,102,301		3,102,301	
2. Cost of cash equivalents acquired	35,863,181		35,863,181	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	35,106,343		35,106,343	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,859,139		3,859,139	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	3,859,139		3,859,139	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999. Total Property occupied by the reporting entity																
16 Alexis Court		Woolwich	NJ	04/20/2018	04/01/2018	377,222		280,000	280,000		97,222		(97,222)			30,657
28216 Robolini Court		Bonita Spring	FL	12/14/2018	12/01/2018	447,102		396,000	396,000		51,102		(51,102)			290
0599999. Properties held for sale						824,324		676,000	676,000		148,324		(148,324)			30,947
0699999 - Totals						824,324		676,000	676,000		148,324		(148,324)			30,947

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Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EL-8	U.S. Treasury Bond				1	57,199		115,1970	53,000	53,937			(284)		8.000	7.306	MN	550	4,240	09/03/1996	11/15/2021
912828-3L-2	U.S. Treasury Bond				1	24,961		98,8090	25,000	24,974			13		1.875	1.929	JD	22	469	12/18/2017	12/15/2020
912828-4J-6	U.S. Treasury Bond				1	3,978,750		99,7340	4,000,000	3,979,552			802		2.375	2.769	AO	16,271		12/12/2018	04/30/2020
912828-4R-8	U.S. Treasury Bond				1	2,022,788		101,7230	2,040,000	2,023,445			658		2.875	3.015	MN	5,155	29,325	09/27/2018	05/31/2025
912828-5B-2	U.S. Treasury Bond				1	4,198,031		100,3750	4,200,000	4,198,174			143		2.750	2.775	MS	29,510		11/16/2018	09/30/2020
912828-L2-4	U.S. Treasury Bond				1	2,002,042		97,8590	2,070,000	2,007,339			5,297		1.875	2.750	FA	13,188		09/04/2018	08/31/2022
912828-L6-5	U.S. Treasury Bond				1	1,064,588		98,0350	1,095,000	1,068,463			3,875		1.375	2.809	MS	3,847		09/27/2018	09/30/2020
912828-N3-0	U.S. Treasury Bond				1	783,548		98,5900	810,000	785,077			1,528		2.125	2.947	JD	47	8,606	09/27/2018	12/31/2022
912828-RR-3	U.S. Treasury Bond				1	1,030,134		98,7070	1,000,000	1,017,387			(5,899)		2.000	1.380	MN	2,597	20,000	10/27/2016	11/15/2021
912828-TJ-9	U.S. Treasury Bond				1	423,423		97,0200	425,000	423,887			295		1.625	1.700	FA	2,609	6,906	06/06/2017	08/15/2022
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						15,585,464	XXX	15,663,181	15,718,000	15,582,235		6,428			XXX	XXX	XXX	73,796	77,074	XXX	XXX
0599999. Total - U.S. Government Bonds						15,585,464	XXX	15,663,181	15,718,000	15,582,235		6,428			XXX	XXX	XXX	73,796	77,074	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
041042-SN-3	Arkansas State Txbl-Ref-Wtr Waste Disp			2	1FE	2,093,619		99,4520	2,070,000	2,070,000					2.450	2.199	JJ	25,358	50,715	08/22/2012	07/01/2021
246380-4B-2	State of Delaware G.O. Build America Bonds		M		1FE	2,046,680		101,1890	2,000,000	2,004,209			(5,443)		4.450	4.161	AO	22,250	89,000	10/27/2009	10/01/2019
574193-NB-0	Maryland St Taxable-Ref				1FE	100,570		98,0660	100,000	100,322			(142)		2.000	1.850	MS	589	2,000	03/23/2017	03/15/2021
97705L-S5-2	Wisconsin St Ser B			2	1FE	1,154,490		104,1240	1,000,000	1,056,328			(41,948)		5.000	0.740	MN	8,333	50,000	08/22/2016	05/01/2023
97705L-M2-0	Wisconsin St Ref-Ser 2				1FE	1,181,390		105,6520	1,000,000	1,068,055			(36,525)		5.000	1.230	MN	8,333	50,000	11/05/2015	11/01/2020
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						6,576,749	XXX	6,278,262	6,170,000	6,298,914		(84,058)			XXX	XXX	XXX	64,863	241,715	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						6,576,749	XXX	6,278,262	6,170,000	6,298,914		(84,058)			XXX	XXX	XXX	64,863	241,715	XXX	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr			4	1FE	900,375		118,9580	735,000	853,994			(10,020)		7.640	4.585	JJ	25,893	56,154	11/17/2014	01/15/2030
160069-WU-0	Charleston Onty SC Ref Ser C				1FE	2,961,850		105,7260	2,500,000	2,672,491			(92,640)		5.000	1.180	MN	20,833	125,000	10/26/2015	11/01/2020
165573-06-1	Chester Onty PA Taxable-Ref				1FE	878,339		99,6080	850,000	871,839			(4,729)		2.678	2.060	MN	2,909	22,763	08/09/2017	05/15/2023
439881-LS-0	Hopkins MN Indep Sch Dist #270 Ref-Sch Bldg-Ser C				1FE	3,016,089		106,3690	2,550,000	2,740,115			(89,338)		5.000	1.359	FA	53,125	127,500	10/26/2015	02/01/2021
470844-S9-3	Janesville Wi Promissory Notes				1FE	1,306,652		100,2230	1,285,000	1,288,430			(3,106)		2.000	1.750	FA	10,708	25,700	10/19/2012	02/01/2020
528878-VR-9	Lexington & Richland SC Ref				1FE	2,966,550		106,7510	2,500,000	2,694,911			(88,254)		5.000	1.331	MS	41,667	125,000	11/04/2015	03/01/2021
55844R-DG-6	Madison Wis Build America Bond BABs-Prom Nts-Ser B				1FE	2,202,380		100,0500	2,000,000	2,000,000			(26,300)		3.500	1.720	AO	17,500	70,000	09/25/2012	10/01/2019
849476-QK-5	Spring Branch Tex Indpt Sch Ref-Ser A				1FE	2,316,640		106,2640	2,000,000	2,157,248			(74,107)		5.000	1.170	FA	41,667	100,000	10/27/2016	02/01/2021
981306-DJ-9	Worcester Ma Muni Purpose Loan			2	1FE	564,954		101,6940	530,000	538,523			(4,519)		3.000	2.100	MN	2,650	15,900	10/24/2012	11/01/2022
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						17,113,829	XXX	15,698,468	14,950,000	15,817,551		(393,013)			XXX	XXX	XXX	216,952	668,017	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						17,113,829	XXX	15,698,468	14,950,000	15,817,551		(393,013)			XXX	XXX	XXX	216,952	668,017	XXX	XXX
059231-YY-0	Baltimore MD Rev Ref-Senior-Ser B			2	1FE	1,210,600		113,2420	1,000,000	1,147,493			(22,634)		5.000	2.350	JJ	25,000	50,000	02/22/2016	07/01/2032
107431-HX-9	Brevard Onty FL Sch Brd COPS Taxable-Ref-Ser B				1FE	1,770,000		98,9980	1,770,000	1,770,000					2.473	2.473	JJ	21,886	43,772	04/12/2013	07/01/2020
254776-CJ-7	Dist Of Columbia Income Tax Se BABs-Ser E				1FE	1,000,000		101,3390	1,000,000	1,000,000					4.513	4.513	JD	3,761	45,130	12/10/2009	12/01/2019
264474-CJ-9	Duluth Minn Indpt Sch Dist 709 Build America Bonds Taxable			2	1FE	1,000,000		100,1520	1,000,000	1,000,000					5.300	5.300	FA	22,083	53,000	10/01/2009	02/01/2025
29270C-YM-1	Energy Northwest Wash Elec Rev Txbl-Columbia Generating			4	1FE	1,525,094		99,7550	1,495,000	1,497,421			(4,527)		2.197	1.870	JJ	16,423	32,845	08/30/2012	07/01/2019
313370-US-5	Federal Home Loan Bank				1	1,070,492		100,5290	1,070,000	1,070,432			(61)		2.875	2.850	MS	9,400		09/27/2018	09/11/2020
313560-T4-5	Fannie Mae				1	1,979,412		97,9880	2,040,000	1,984,615			5,203		1.875	2.430	AO	9,138	19,125	09/06/2018	04/05/2022
3137EA-EL-9	Freddie Mac				1	6,393,193		99,6530	6,465,000	6,400,747			7,554		2.375	2.860	FA	57,579		09/27/2018	02/16/2021
392274-A9-7	Gtr Orlando Fl Aviation Auth A Gtr Orlando FL Aviation Auth				1FE	1,166,946		101,4840	1,100,000	1,132,558			(18,137)		3.733	2.000	AO	10,266	41,063	01/31/2017	10/01/2020
45200F-ZP-7	Illinois Fin Auth Rev Univ Chicago Med Ctr-C			2	1FE	3,311,392		102,2570	2,995,000	3,069,826			(118,907)		5.500	1.450	FA	62,229	164,725	12/09/2016	08/15/2036
45750T-AL-7	Inland Valley CA Tax Alloc Taxable-Ref-Ser B				1FE	175,000		181,827	175,000	175,000					4.232	4.232	MS	2,469	7,406	05/08/2014	03/01/2022
45750T-AR-4	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			2	1FE	1,000,000		106,3080	1,000,000	1,000,000					4.532	4.532	MS	15,107	45,320	05/08/2014	09/01/2024
46613C-ID-3	Jea Fla Elec Sys Rev Build America Bonds-Ser B				1FE	500,000		101,1550	500,000	500,000					4.900	4.900	AO	6,125	24,500	11/19/2009	10/01/2019
46613C-IE-1	Jea Fla Elec Sys Rev Build America Bonds-Ser F				1FE	500,000		103,0040	500,000	500,000					5.000	5.000	AO	6,250	25,000	11/19/2009	10/01/2020
517039-FZ-1	Laredo Texas Waterworks Rev Refunded			4	1FE	1,141,480		103,8620	1,000,000	1,048,409			(41,166)		5.250	1.050	MS	17,500	52,500	09/20/2016	03/01/2035
590545-TG-4	Mesa AZ Util Sys Rev Taxable-Ref			2	1FE	1,678,380		104,4500	1,650,000	1,661,054			(2,877)		4.369	4.161	JJ	36,044	72,089	03/19/2012	07/01/2026
592030-ZC-7	Metropolitan Govt Nashville Ref-Ser B				1FE	2,294,320		103,6680	2,000,000	2,090,520			(65,178)		4.500	1.160	MN	11,500	90,000	10/28/2015	05/15/2020
59333P-XG-8	Miami-Dade Onty Fla Aviation Ser B			2	1FE	1,583,903		102,7280	1,425,000	1,468,252			(57,214)		5.500	1.400	AO	19,593	78,375	12/14/2016	10/01/2041

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One			4	1FE	137,126	100.0070	135,009	135,000	135,000					5.070	4.824	JJ	3,422	6,845	12/03/2009	01/01/2019	
64972F-T5-5	New York NY City Mun Wtr Fin BABs			2	1FE	475,596	103.6090	424,797	410,000	424,273		(9,435)			5.790	3.316	JD	1,055	23,739	02/07/2013	06/15/2041	
663903-DX-7	NE Ohio Regl Sewer District Wastewater Revenue			2	1FE	1,221,890	112.3040	1,123,040	1,000,000	1,139,763		(30,581)			5.000	1.670	MN	6,389	50,000	04/06/2016	11/15/2029	
677581-DW-7	Ohio St Major New State Infrs BAB			2	1FE	2,154,010	104.2330	1,959,580	1,880,000	1,960,598		(31,385)			4.518	2.700	JD	3,775	84,938	05/07/2012	06/15/2021	
745220-LE-1	Puerto Rico Infrastructure Fin Ref-Ser C-BHAC-CR			2	1FE	1,116,352	104.7950	1,047,950	1,000,000	1,059,322		(38,823)			5.500	1.486	JJ	27,500	55,000	07/11/2017	07/01/2020	
87354V-AF-7	Tacoma WA Solid Waste Rev Green Bond			2	1FE	1,813,770	110.8720	1,663,080	1,500,000	1,665,587		(40,223)			5.000	2.051	JD	6,250	75,000	02/13/2015	12/01/2022	
880558-EU-1	Tennessee St Sch Bond Auth Taxable-2nd Program-Ref			2	1FE	2,408,736	99.0960	2,378,304	2,400,000	2,404,243		(2,248)			2.239	2.140	MN	8,956	53,736	12/15/2016	11/01/2020	
914455-PU-8	University Michigan Univ Revs Ref			2	1FE	1,261,620	116.9010	1,169,010	1,000,000	1,193,239		(24,432)			5.000	2.110	AO	12,500	50,000	02/22/2016	04/01/2030	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						39,889,312	XXX	38,552,763	37,510,000	38,498,352		(495,334)			XXX	XXX	XXX		422,200	1,244,108	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						39,889,312	XXX	38,552,763	37,510,000	38,498,352		(495,334)			XXX	XXX	XXX		422,200	1,244,108	XXX	XXX
023135-AL-0	Amazon.Com Inc			2	1FE	522,190	99.7470	498,733	500,000	505,935		(6,968)			2.600	1.180	JD	939	13,000	08/22/2016	12/05/2019	
023135-AP-1	Amazon.Com Inc			1	1FE	1,314,069	107.1140	1,419,261	1,325,000	1,315,533		386			4.800	4.865	JD	4,893	63,600	12/02/2014	12/05/2034	
037833-AR-1	Apple Inc			2	1FE	1,531,050	100.1220	1,501,833	1,500,000	1,517,689		(7,257)			2.850	2.330	MN	5,531	42,750	02/15/2017	05/06/2021	
037833-CC-2	Apple Inc			2	1FE	1,972,400	96.9590	1,939,188	2,000,000	1,982,530		6,515			1.550	1.897	FA	12,658	31,000	06/06/2017	08/04/2021	
053332-AN-2	Autozone Inc			2	2FE	1,315,652	96.4590	1,311,860	1,300,000	1,311,860		(2,931)			2.875	2.621	JJ	17,234	37,375	09/07/2017	01/15/2023	
084664-BT-7	Berkshire Hathaway Fin			2	1FE	2,885,814	99.7710	2,693,806	2,700,000	2,809,959		(31,408)			3.000	1.750	MN	10,350	81,000	07/18/2016	05/15/2022	
09062X-AC-7	Biogen Inc			2	1FE	2,969,397	99.2550	2,878,404	2,900,000	2,941,184		(23,535)			2.900	2.046	MS	24,763	84,100	10/18/2017	09/15/2020	
12189L-AB-7	Burlington Northern Santa Fe			2	1FE	3,336,997	100.9810	3,266,729	3,235,000	3,287,876		(33,858)			3.600	2.417	MS	38,820	116,460	02/20/2018	09/01/2020	
172967-FT-3	Citigroup Inc			2	2FE	641,459	102.1730	587,497	575,000	599,912		(7,728)			4.500	2.996	JJ	12,003	25,875	03/20/2013	01/14/2022	
19416Q-EA-4	Colgate-Palmolive Co			2	1FE	2,751,732	95.8370	2,587,610	2,700,000	2,733,024		(7,756)			1.950	1.639	FA	21,938	52,650	07/19/2016	02/01/2023	
22160K-AF-2	Costco Wholesale Corp			2	1FE	2,929,890	98.9160	2,967,483	3,000,000	2,987,487		12,849			1.700	2.144	JD	2,267	51,000	04/30/2014	12/15/2019	
22546Q-AP-2	Credit Suisse New York			2	1FE	1,029,163	98.1190	1,031,532	1,035,000	1,031,423		556			3.625	3.693	MS	11,673	37,519	09/04/2014	09/09/2024	
24422E-TS-8	John Deere Capital Corp			2	1FE	983,960	98.4400	984,401	1,000,000	989,773		5,813			1.950	2.663	JD	488	19,500	02/20/2018	06/22/2020	
345397-VU-4	Ford Motor Credit Co Llc			2	2FE	1,111,070	102.5570	1,025,569	1,000,000	1,069,749		(25,537)			5.875	3.050	FA	24,316	58,750	05/09/2017	08/02/2021	
369550-BE-7	General Dynamics Corp			2	1FE	1,996,120	100.0810	2,001,618	2,000,000	1,996,823		703			3.000	3.070	MN	8,333	30,000	06/26/2018	05/11/2021	
375558-AV-5	Gilead Sciences Inc			2	1FE	1,991,400	99.7710	1,995,414	2,000,000	1,998,072		6,672			2.050	2.445	AO	10,250	41,000	02/20/2018	04/01/2019	
438516-BM-7	Honeywell International			2	1FE	1,972,140	96.6430	1,932,858	2,000,000	1,981,973		6,108			1.850	2.180	MN	6,167	37,000	05/16/2017	11/01/2021	
446150-AK-0	Huntington Bancshares			2	2FE	1,975,740	96.5510	1,931,020	2,000,000	1,982,026		5,628			2.300	2.610	JJ	21,339	46,000	11/16/2017	01/14/2022	
458140-AQ-3	Intel Corp			2	1FE	1,412,104	99.5990	1,414,310	1,420,000	1,414,644		2,540			2.450	2.699	JJ	14,689	17,395	03/23/2018	07/29/2020	
459200-JF-9	Ibm Corp			2	1FE	984,570	97.9850	979,852	1,000,000	988,872		4,302			2.250	2.791	FA	8,250	11,250	02/20/2018	02/19/2021	
46625H-JY-7	Jpmorgan Chase & Co			2	1FE	770,930	98.3980	762,580	775,000	772,494		386			3.875	3.939	MS	9,260	30,031	09/03/2014	09/15/2024	
532457-BF-4	Eli Lilly & Co			2	1FE	5,004,100	99.7730	4,988,640	5,000,000	5,000,179		(879)			1.950	1.932	MS	28,708	97,500	04/14/2014	03/15/2019	
58013M-EX-8	Mcdonald's Corp			1	2FE	2,486,500	99.3060	2,482,653	2,500,000	2,499,257		2,757			2.750	2.980	JD	4,201	34,375	06/26/2018	12/09/2020	
58933Y-AF-2	Merck & Co Inc			2	1FE	999,130	98.6540	986,535	1,000,000	999,588		87			2.800	2.810	MN	3,344	28,000	05/15/2013	05/18/2023	
594918-AC-8	Microsoft Corp			2	1FE	1,111,470	100.6340	1,006,342	1,000,000	1,009,135		(21,736)			4.200	1.976	JD	3,500	42,000	02/06/2014	06/01/2019	
64952W-BQ-5	New York Life Global Fdg			2	1FE	1,298,505	100.0000	1,300,000	1,300,000	1,299,999		307			2.100	2.124	JJ	13,574	27,300	12/05/2013	01/02/2019	
69353R-FE-3	Pnc Bank Na			2	1FE	2,013,740	96.8540	1,937,086	2,000,000	2,010,021		(2,721)			2.450	2.300	JJ	20,825	49,000	08/11/2017	07/28/2022	
755111-BT-7	Raytheon Company			2	1FE	1,423,654	100.3110	1,417,400	1,413,000	1,420,546		(3,108)			3.125	2.816	AO	9,322	44,156	03/23/2018	10/15/2020	
883556-AZ-5	Thermo Fisher Scientific			2	2FE	2,076,900	100.2940	2,005,884	2,000,000	2,052,956		(21,387)			3.600	2.445	FA	27,200	72,000	11/15/2017	08/15/2021	
89233P-AS-2	Toyota Motor Credit Corp			2	1FE	2,114,980	102.8300	2,056,600	2,000,000	2,076,721		(36,537)			4.250	2.302	JJ	40,139	85,000	12/12/2017	01/11/2021	
89236T-CF-0	Toyota Motor Credit Corp			2	1FE	1,999,800	98.8420	1,976,836	2,000,000	1,999,908		98			2.150	2.154	MS	13,019	43,000	12/12/2017	03/12/2020	
911312-BC-9	United Parcel Service			2	1FE	2,010,200	97.5660	1,951,314	2,000,000	2,007,194		(2,080)			2.350	2.236	MN	5,875	47,000	07/11/2017	05/16/2022	
91159H-HH-6	Us Bancorp			2	1FE	1,009,750	99.7810	997,812	1,000,000	1,001,140		(4,923)			2.200	1.700	AO	4,033	22,000	03/23/2017	04/25/2019	
913017-CG-2	United Technologies Corp			2	2FE	985,630	95.9950	959,951	1,000,000	990,731		3,134			1.950	2.290	MN	3,250	19,500	05/09/2017	11/01/2021	
91324P-CN-0	Unitedhealth Group Inc			2	1FE	2,088,860	100.4580	2,009,166	2,000,000	2,063,930		(17,113)			3.350	2.402	JJ	30,894	67,000	07/11/2017	07/15/2022	
92343V-DW-1	Verizon Communications			2	2FE	1,016,010	99.3330	993,334	1,000,000	1,012,250		(3,596)			3.125	2.723	MS	9,115	31,250	12/13/2017	03/16/2022	
92826C-AB-8	Visa Inc			2	1FE	2,580,825	98.9140	2,472,843	2,500,000	2,536,373		(19,086)			2.200	1.408	JD	2,597	55,000	08/22/2016	12/14/2020	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						66,617,901	XXX	65,180,060	65,678,000	66,188,776		(221,303)			XXX	XXX	XXX		486,457	1,691,336	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																						

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
6099999	Subtotal - SVO Identified Funds						XXX								XXX	XXX	XXX				XXX	XXX
6599999	Subtotal -Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
7799999	Total - Issuer Obligations					145,783,255	XXX	141,372,734	140,026,000	142,385,828		(1,187,280)			XXX	XXX	XXX	1,264,268	3,922,250		XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities						XXX								XXX	XXX	XXX				XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX				XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX				XXX	XXX
8199999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX				XXX	XXX
8299999	Total - Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
8399999	Total Bonds					145,783,255	XXX	141,372,734	140,026,000	142,385,828		(1,187,280)			XXX	XXX	XXX	1,264,268	3,922,250		XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-4J-6	U.S. Treasury Bond 2.375% 04/30/20		12/12/2018	Robert W. Baird		3,978,750	4,000,000	11,285
912828-4R-8	U.S. Treasury Bond 2.875% 05/31/25		09/27/2018	First Tennessee		2,022,788	2,040,000	19,230
912828-5B-2	U.S. Treasury Bond 2.750% 09/30/20		11/16/2018	Stifel, Nicolaus & Co., Inc.		4,198,031	4,200,000	15,865
912828-L2-4	U.S. Treasury Bond 1.875% 08/31/22		09/04/2018	Stifel, Nicolaus & Co., Inc.		2,002,042	2,070,000	536
912828-L6-5	U.S. Treasury Bond 1.375% 09/30/20		09/27/2018	Robert W. Baird		1,064,588	1,095,000	7,446
912828-N3-0	U.S. Treasury Bond 2.125% 12/31/22		09/27/2018	First Tennessee		783,548	810,000	4,210
0599999. Subtotal - Bonds - U.S. Governments						14,049,747	14,215,000	58,572
313370-US-5	Federal Home Loan Bank 2.875% 09/11/20		09/27/2018	Robert W. Baird		1,070,492	1,070,000	1,453
3135G0-T4-5	Fannie Mae 1.875% 04/05/22		09/06/2018	Robert W. Baird		1,979,412	2,040,000	16,150
3137EA-EL-9	Freddie Mac 2.375% 02/16/21		09/27/2018	Robert W. Baird		1,908,577	1,930,000	5,730
3137EA-EL-9	Freddie Mac 2.375% 02/16/21		09/27/2018	Robert W. Baird		4,484,616	4,535,000	12,565
3199999. Subtotal - Bonds - U.S. Special Revenues						9,443,097	9,575,000	35,898
12189L-AB-7	Burlington Northern Santa Fe 3.600% 09/01/20		02/20/2018	Robert W. Baird		2,042,260	2,000,000	34,200
24422E-TS-8	John Deere Capital Corp 1.950% 06/22/20		02/20/2018	Robert W. Baird		983,960	1,000,000	3,250
369550-BE-7	General Dynamics Corp 3.000% 05/11/21		06/26/2018	Stifel, Nicolaus & Co., Inc.		1,996,120	2,000,000	7,833
375558-AV-5	Gilead Sciences Inc 2.050% 04/01/19		02/20/2018	Robert W. Baird		1,991,400	2,000,000	16,058
458140-A0-3	Intel Corp 2.450% 07/29/20		03/23/2018	Robert W. Baird		1,412,105	1,420,000	5,605
459200-JF-9	Ibm Corp 2.250% 02/19/21		02/20/2018	Stifel, Nicolaus & Co., Inc.		984,570	1,000,000	188
58013M-EX-8	Medonald's Corp 2.750% 12/09/20		06/26/2018	Stifel, Nicolaus & Co., Inc.		2,486,500	2,500,000	3,628
755111-BT-7	Raytheon Company 3.125% 10/15/20		03/23/2018	Robert W. Baird		1,423,654	1,413,000	19,870
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,320,569	13,333,000	90,632
8399997. Total - Bonds - Part 3						36,813,413	37,123,000	185,102
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						36,813,413	37,123,000	185,102
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						36,813,413	XXX	185,102

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
97705M-DP-7	Wisconsin State Ref-Ser 1 Ser B 4.000%		09/27/2018	First Tennessee		777,418	725,000	854,326	827,899		(13,862)		(13,862)		814,037		(36,619)	(36,619)	26,342	05/01/2023
1799999.	Subtotal - Bonds - U.S. States, Territories and Possessions					777,418	725,000	854,326	827,899		(13,862)		(13,862)		814,037		(36,619)	(36,619)	26,342	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		01/15/2018	Redemption 100.0000		35,000	35,000	42,875	41,144		(6,144)		(6,144)		35,000				1,337	01/15/2030
166393-4U-9	Chesterfield Cnty VA Ref B 5.000%		09/26/2018	Robert W. Baird		4,451,833	4,085,000	4,929,533	4,651,684		(102,751)		(102,751)		4,548,933		(97,100)	(97,100)	253,610	01/01/2022
172217-YM-7	Cincinnati Ohio Ser C 5.000% 12/01/20		09/26/2018	Robert W. Baird		1,059,710	1,000,000	1,153,360	1,110,349		(27,675)		(27,675)		1,082,674		(22,964)	(22,964)	41,250	12/01/2020
750021-4M-6	Racine Wis Build America Bonds Taxable-Ref 4.450% 12/01/18		12/01/2018	Maturity		570,000	570,000	570,000	570,000						570,000				25,365	12/01/2018
968852-F7-3	Will Cnty III Sch Dist #122 Prerefunded Txb1-Ref-Sch-Ser B 3.500% 10/01/18		10/01/2018	Maturity		650,000	650,000	655,099	650,813		(813)		(813)		650,000				22,750	10/01/2018
968852-G7-2	Will Cnty III Sch Dist #122 Unrefunded Txb1-Ref-Sch-Ser B 3.500% 10/01/18		10/01/2018	Maturity		295,000	295,000	289,901	294,179		821		821		295,000				10,325	10/01/2018
2499999.	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					7,061,543	6,635,000	7,640,768	7,318,169		(136,562)		(136,562)		7,181,607		(120,064)	(120,064)	354,637	XXX
158855-CM-6	Chandler AZ Excise Tax Revenue 5.000%		09/27/2018	Robert W. Baird		1,893,232	1,760,000	2,095,720	1,975,672		(45,359)		(45,359)		1,930,313		(37,081)	(37,081)	110,000	07/01/2021
232287-AZ-5	Cuyahoga Cnty Ohio Sales Tax Ref 5.000%		09/27/2018	Robert W. Baird		1,059,500	1,000,000	1,157,990	1,113,091		(28,390)		(28,390)		1,084,701		(25,201)	(25,201)	41,250	12/01/2020
254776-CT-0	Dist Of Columbia Income Tax Se BABS-Ser E 4.343% 12/01/18		12/01/2018	Maturity		1,100,000	1,100,000	1,114,125	1,102,021		(2,021)		(2,021)		1,100,000				47,773	12/01/2018
29270C-YM-1	Energy Northwest Wash Elec Rev Txb1-Columbia Generating 2.197% 07/01/19		07/01/2018	Redemption 100.0000		505,000	505,000	515,166	507,347		(2,347)		(2,347)		505,000				11,095	07/01/2019
592566-AH-6	Metropolitan St College Denver Build America Bonds Txb1e 4.810% 12/01/18		12/01/2018	Maturity		1,000,000	1,000,000	1,028,680	1,003,458		(3,458)		(3,458)		1,000,000				48,100	12/01/2018
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One 5.070% 01/01/19		01/01/2018	Call 100.0000		245,000	245,000	248,859	245,514						245,514		(514)	(514)	6,211	01/01/2019
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One 5.070% 01/01/19		07/01/2018	Redemption 100.0000		140,000	140,000	142,205	140,294		(294)		(294)		140,000				7,098	01/01/2019
645918-T5-2	New Jersey St Econ Dev Auth Re Sch Facs Constr-Ser 00 1.648% 03/01/18		03/01/2018	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				16,480	03/01/2018
745181-M3-8	Puerto Rico Highway & Transprt Prerefunded-Ref-Ser Z 6.000% 07/01/18		07/01/2018	Maturity		50,000	50,000	59,065	50,740		(740)		(740)		50,000				3,000	07/01/2018
880558-HM-6	Tennessee St Sch Bond Auth Higher Educ Facs Ser B-Ref 5.000% 11/01/28		09/27/2018	First Tennessee		2,013,375	1,750,000	2,210,268	2,128,786		(33,273)		(33,273)		2,085,513		(82,138)	(82,138)	79,479	11/01/2028
940093-Y8-4	Washington St Univ Revs Build America Bonds 4.833% 10/01/18		10/01/2018	Maturity		1,000,000	1,000,000	1,020,840	1,002,091		(2,091)		(2,091)		1,000,000				48,330	10/01/2018
3199999.	Subtotal - Bonds - U.S. Special Revenues					11,006,107	10,550,000	11,592,918	11,269,014		(117,973)		(117,973)		11,151,041		(144,934)	(144,934)	418,816	XXX
025816-BG-3	American Express Co 1.550% 05/22/18		05/22/2018	Maturity		1,670,000	1,670,000	1,667,194	1,669,774		226		226		1,670,000				12,943	05/22/2018
02665W-AC-5	American Honda Finance 2.125% 10/10/18		10/10/2018	Maturity		1,000,000	1,000,000	1,008,780	1,001,729		(1,729)		(1,729)		1,000,000				21,250	10/10/2018
02666Q-M2-6	American Honda Finance 1.600% 02/16/18		02/16/2018	Maturity		580,000	580,000	579,669	579,991		9		9		580,000				4,640	02/16/2018
126650-CB-4	Cvs Health Corp 2.250% 12/05/18		12/05/2018	Maturity		1,000,000	1,000,000	1,004,970	1,001,062		(1,062)		(1,062)		1,000,000				22,500	12/05/2018
19416Q-ED-8	Colgate-Palmolive Co 1.500% 11/01/18		11/01/2018	Maturity		2,500,000	2,500,000	2,486,800	2,497,607		2,393		2,393		2,500,000				37,500	11/01/2018
38141E-A2-5	Goldman Sachs Group Inc 7.500% 02/15/19		09/27/2018	Call 101.9750		1,172,712	1,150,000	1,447,195	1,210,154		(39,432)		(39,432)		1,170,722		(20,722)	(20,722)	119,025	02/15/2019
46625H-GY-0	Jpmorgan Chase & Co 6.000% 01/15/18		01/15/2018	Maturity		1,250,000	1,250,000	1,488,038	1,251,953		(1,953)		(1,953)		1,250,000				37,500	01/15/2018
855244-AF-6	Starbucks Corp 2.000% 12/05/18		12/05/2018	Maturity		2,875,000	2,875,000	2,875,639	2,875,110		(110)		(110)		2,875,000				57,500	12/05/2018
87612F-AB-9	Target Corp 4.875% 05/15/18		05/15/2018	Maturity		875,000	875,000	986,991	884,773		(9,773)		(9,773)		875,000				21,328	05/15/2018
8399999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,922,712	12,900,000	13,545,276	12,972,153		(51,431)		(51,431)		12,920,722		(20,722)	(20,722)	334,186	XXX
8399997.	Total - Bonds - Part 4					31,767,780	30,810,000	33,633,288	32,387,235		(319,828)		(319,828)		32,067,407		(322,339)	(322,339)	1,133,981	XXX
8399998.	Total - Bonds - Part 5																			XXX
8399999.	Total - Bonds					31,767,780	30,810,000	33,633,288	32,387,235		(319,828)		(319,828)		32,067,407		(322,339)	(322,339)	1,133,981	XXX
8999997.	Total - Preferred Stocks - Part 4																			XXX
8999998.	Total - Preferred Stocks - Part 5																			XXX
8999999.	Total - Preferred Stocks																			XXX
9799997.	Total - Common Stocks - Part 4																			XXX

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date				
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
9799998. Total - Common Stocks - Part 5																								XXX
9799999. Total - Common Stocks																								XXX
9899999. Total - Preferred and Common Stocks																							XXX	
9999999 - Totals											31,767,780	XXX	33,633,288	32,387,235		(319,828)		(319,828)	32,067,407		(322,339)	(322,339)	1,133,981	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Treasury Bond			11/16/2018	Stifel, Nicolaus & Co., Inc.	10/31/2019	4,160,935		5,560			4,200,000	4,155,375	10,790		1.500	2.642	A0		3,307
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,160,935		5,560			4,200,000	4,155,375	10,790		XXX	XXX	XXX		3,307
0599999. Total - U.S. Government Bonds						4,160,935		5,560			4,200,000	4,155,375	10,790		XXX	XXX	XXX		3,307
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
6599999. Subtotal - Bank Loans															XXX	XXX	XXX		
7799999. Total - Issuer Obligations						4,160,935		5,560			4,200,000	4,155,375	10,790		XXX	XXX	XXX		3,307
7899999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8199999. Total - SVO Identified Funds															XXX	XXX	XXX		
8299999. Total - Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						4,160,935		5,560			4,200,000	4,155,375	10,790		XXX	XXX	XXX		3,307
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						4,160,935		5,560			XXX	4,155,375	10,790		XXX	XXX	XXX		3,307

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B State Requirement			50,869	49,354
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B State Requirement			124,673	121,274
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B State Requirement			203,477	197,414
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B State Requirement			227,035	221,475
33. New York	NY					
34. North Carolina	NC	B State Requirement			254,347	246,768
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B State Requirement			604,778	601,425
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B State Requirement			50,869	49,354
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B State Requirement			500,000	505,775
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI	B State Requirement	1,917,613	1,925,261		
51. Wyoming	WY	B State Requirement			111,913	108,578
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,917,613	1,925,261	2,127,961	2,101,417
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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Schedule A - Part 2	E02
Schedule A - Part 3	E03
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Schedule B - Part 1	E04
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Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
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Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
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