



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 18740 Employer's ID Number 39-0916088

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)
800-558-9900 (Area Code) (Telephone Number)

Mail Address P.O. Box 756 Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)
800-558-9900 (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke, Chief Executive Officer
Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

Nathan Ryan Abramowski Nathaniel Howe Colson Heidi Ann Heyrman
Paula Christine Maggio Timothy James Mattke Salvatore Antonino Miosi
Julie Kay Sperber Steven Mark Thompson

State of Wisconsin SS
County of Milwaukee

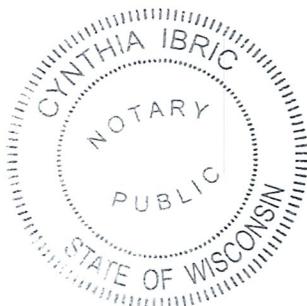
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Salvatore Antonino Miosi, Paula Christine Maggio, and Julie Kay Sperber with titles: President & Chief Operating Officer, Executive Vice President & Secretary, Vice President & Controller.

Subscribed and sworn to before me this 24th day of February, 2022

Signature of Cynthia Ibric, Notary Public, My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	157,734,033		157,734,033	149,068,251
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	4,911,744			
, Schedule E - Part 1), cash equivalents				
(\$	2,792,851			
, Schedule E - Part 2) and short-term				
investments (\$	7,704,595		7,704,595	11,843,858
, Schedule DA)				
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities	50,000		50,000	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	165,488,628		165,488,628	160,912,109
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,383,000		1,383,000	1,293,613
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	29,572		29,572	111,043
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	30,152		30,152	34,331
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	124,438		124,438	77,536
18.2 Net deferred tax asset	2,653,999	1,177,079	1,476,920	703,291
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				14,991
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	4,365		4,365	6,170
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	169,714,154	1,177,079	168,537,075	163,153,084
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	169,714,154	1,177,079	168,537,075	163,153,084
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous receivables	4,365		4,365	6,170
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	4,365		4,365	6,170

NOTE: We elected to use rounding in reporting amounts in this statement.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	1,122,361	202,750
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	30,863	5,575
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	17,835	17,897
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	41,570	41,972
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$66,906 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	4,975,971	3,123,194
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	10,849	338,245
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	36,521	
20. Derivatives		
21. Payable for securities		1,230,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	55,933,843	54,996,312
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	62,169,813	59,955,945
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	62,169,813	59,955,945
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,588,000	3,588,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	98,225,792	98,225,792
35. Unassigned funds (surplus)	4,553,470	1,383,347
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	106,367,262	103,197,139
38. TOTALS (Page 2, Line 28, Col. 3)	168,537,075	163,153,084
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	55,933,843	54,996,312
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	55,933,843	54,996,312
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	2,162,114	1,235,224
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	924,906	202,955
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	25,284	6,084
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	987,678	759,782
5. Aggregate write-ins for underwriting deductions.....	937,531	749,108
6. Total underwriting deductions (Lines 2 through 5).....	2,875,399	1,717,929
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	(713,285)	(482,705)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	3,856,795	4,137,040
10. Net realized capital gains or (losses) less capital gains tax of \$283 (Exhibit of Capital Gains (Losses)).....	1,063	1,730
11. Net investment gain (loss) (Lines 9 + 10).....	3,857,858	4,138,770
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$(1,632)).....	1,632	1,537
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....		
15. Total other income (Lines 12 through 14).....	1,632	1,537
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,146,205	3,657,602
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,146,205	3,657,602
19. Federal and foreign income taxes incurred.....	749,711	792,099
20. Net income (Line 18 minus Line 19)(to Line 22).....	2,396,494	2,865,503
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	103,197,139	99,746,602
22. Net income (from Line 20).....	2,396,494	2,865,503
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$12.....		
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	107,594	40,957
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	666,035	544,065
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	3,170,123	3,450,537
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	106,367,262	103,197,139
DETAILS OF WRITE-INS		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14).....	1,080,171	751,253
0502. 120 month release of statutory contingency reserve.....	(1,556)	(2,145)
0503. Contingency reserve withdrawal.....	(141,084)	
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	937,531	749,108
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,768,966	2,507,740
2. Net investment income	4,313,587	4,540,599
3. Miscellaneous income	1,632	1,537
4. Total (Lines 1 through 3)	8,084,185	7,049,876
5. Benefit and loss related payments	662	(213,866)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	986,787	766,704
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 40,327 tax on capital gains (losses)	796,896	773,376
10. Total (Lines 5 through 9)	1,784,345	1,326,214
11. Net cash from operations (Line 4 minus Line 10)	6,299,840	5,723,662
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	25,924,644	63,929,652
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(12)	(572)
12.7 Miscellaneous proceeds	(50,000)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,874,632	63,929,080
13. Cost of investments acquired (long-term only):		
13.1 Bonds	35,135,247	60,271,807
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	1,230,000	(1,230,000)
13.7 Total investments acquired (Lines 13.1 to 13.6)	36,365,247	59,041,807
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(10,490,615)	4,887,273
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	51,512	332,476
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	51,512	332,476
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,139,263)	10,943,411
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	11,843,857	900,446
19.2 End of period (Line 18 plus Line 19.1)	7,704,594	11,843,857

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty	4,014,891	3,123,194	4,975,971	2,162,114
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	4,014,891	3,123,194	4,975,971	2,162,114
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					
2.	Allied lines					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty		4,975,971			4,975,971
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS		4,975,971			4,975,971
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					4,975,971
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b);
monthly policies as coverage is provided

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty	4,674,221			661,151	(1,821)	4,014,891
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	4,674,221			661,151	(1,821)	4,014,891
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	72,027		66,732	5,295	1,122,361	202,750	924,906	42.8
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	72,027		66,732	5,295	1,122,361	202,750	924,906	42.8
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	2,509,474		1,418,752	1,090,722	67,756	36,117	1,122,361	30,863
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health							(a)	
14. Credit accident and health (group and individual)							(a)	
15. Other accident and health							(a)	
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business								
35. TOTALS	2,509,474		1,418,752	1,090,722	67,756	36,117	1,122,361	30,863
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	8,220			8,220
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	(17,064)			(17,064)
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	25,284			25,284
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		164,190		164,190
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(164,190)		(164,190)
3. Allowances to managers and agents			69,300	69,300
4. Advertising		3,223		3,223
5. Boards, bureaus and associations		6,763		6,763
6. Surveys and underwriting reports		2,227		2,227
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		478,150		478,150
8.2 Payroll taxes		26,250		26,250
9. Employee relations and welfare		95,883		95,883
10. Insurance		10,776		10,776
11. Directors' fees				
12. Travel and travel items		10,498		10,498
13. Rent and rent items		28,948		28,948
14. Equipment		9,892		9,892
15. Cost or depreciation of EDP equipment and software		65,878		65,878
16. Printing and stationery		2,894		2,894
17. Postage, telephone and telegraph, exchange and express		9,230	385	9,615
18. Legal and auditing		25,824	1,817	27,641
19. Totals (Lines 3 to 18)		776,436	71,502	847,938
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		90,626		90,626
20.2 Insurance department licenses and fees		100,262		100,262
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		8,790		8,790
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		199,678		199,678
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		175,754		175,754
25. Total expenses incurred	25,284	987,678	71,502 (a)	1,084,464
26. Less unpaid expenses - current year	30,863	37,205	17,835	85,903
27. Add unpaid expenses - prior year	5,575	36,165	17,897	59,637
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	(4)	986,638	71,564	1,058,198
DETAILS OF WRITE-INS				
2401. Outside services hired		165,318		165,318
2402. Other		10,436		10,436
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		175,754		175,754

(a) Includes management fees of \$ 934,844 to affiliates and \$ 69,300 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 194,207	..... 192,948
1.1 Bonds exempt from U.S. tax	(a) 125,499	..... 118,782
1.2 Other bonds (unaffiliated)	(a) 3,516,607	..... 3,614,350
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 2,332	..... 2,217
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	3,838,645	3,928,297
11. Investment expenses .....	.....	(g) 71,502
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	71,502
17. Net investment income (Line 10 minus Line 16) .....	.....	3,856,795
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$89,368 accrual of discount less \$635,547 amortization of premium and less \$78,182 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax
1.2 Other bonds (unaffiliated)	1,358	.....	1,358	.....	.....
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments	(12)	.....	(12)	.....	.....
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)	1,346	.....	1,346	.....	.....
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,177,079	1,843,114	666,035
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,177,079	1,843,114	666,035
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	1,177,079	1,843,114	666,035
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of MGIC Indemnity Corporation ("MIC") are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency reserve is calculated as the greater of a) fifty percent of earned premium or b) one-seventh of the result of the minimum policyholders' position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency reserve is fifty percent of earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) MIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,396,494	\$ 2,865,503
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(937,531)	(749,108)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,334,025</u>	<u>\$ 3,614,611</u>
SURPLUS					
(5) MIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 106,367,262	\$ 103,197,139
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Accumulated difference in contingency reserve	00	3	37	(1,642,634)	(1,644,023)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 108,009,896</u>	<u>\$ 104,841,162</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds ("SSAP No. 26R"). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) We own no common stock.
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) Loan-backed securities are measured using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) We own no investments in subsidiaries, controlled and affiliated companies.
- (8) We own no investments in joint ventures, partnerships or limited liability companies.
- (9) We own no derivative instruments.
- (10) We do not utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Case reserves and loss adjustment expenses ("LAE") reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. We consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made.

Incurred but not reported ("IBNR") reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period, but not yet reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between default and claim filing; and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers' income and thus their ability to make mortgage payments, and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment.

(12) See Note 10E.

(13) We do not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – not applicable

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months \$ 2,216
 2. 12 months or longer \$ -
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months \$ 7,270,017
 2. 12 months or longer \$ -
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. We believe the gross unrealized losses are primarily attributable to changes in interest rates between the time of purchase and the year-end fair value measurement date.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – not applicable
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,123,462	-	-	-	4,123,462	4,235,879	(112,417)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	8,995,076	-	-	-	8,995,076	7,327,657	1,667,419
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 13,118,538	\$ -	\$ -	\$ -	\$ 13,118,538	\$ 11,563,536	\$ 1,555,002

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	-	0%	0%
j. On deposit with states	-	4,123,462	2.43%	2.45%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	8,995,076	5.30%	5.34%
n. Other restricted assets	-	-	0%	0%
o. Total Restricted Assets	\$ -	\$ 13,118,538	7.73%	7.79%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral for insurance transactions	\$ 8,995,076	\$ -	\$ -	\$ -	\$ 8,995,076	\$ 7,327,657	\$ 1,667,419	\$ 8,995,076	5.30%	5.34%
Total (c)	\$ 8,995,076	\$ -	\$ -	\$ -	\$ 8,995,076	\$ 7,327,657	\$ 1,667,419	\$ 8,995,076	5.30%	5.34%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

- (3) Detail of Other Restricted Assets – not applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable

- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. 5GI Securities – not applicable
- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies – not applicable
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes

There were no long-term bond disposals in 2021 that generated investment income because of a prepayment penalty and/or acceleration fee.

A. The components of the net deferred tax asset/(liability) as of December 31 are as follows:

	12/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) Total	(1) Ordinary	(2) Capital	(3) Total	(7) Ordinary	(8) Capital	(9) Total
(a) Gross Deferred Tax Assets	\$ 2,664,169	\$ 34,875	\$ 2,699,044	\$ 2,578,407	\$ 33,029	\$ 2,611,436	\$ 85,762	\$ 1,846	\$ 87,608
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,664,169	\$ 34,875	\$ 2,699,044	\$ 2,578,407	\$ 33,029	\$ 2,611,436	\$ 85,762	\$ 1,846	\$ 87,608
(d) Deferred Tax Assets Nonadmitted	1,177,079	-	1,177,079	1,843,114	-	1,843,114	(666,035)	-	(666,035)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,487,090	\$ 34,875	\$ 1,521,965	\$ 735,293	\$ 33,029	\$ 768,322	\$ 751,797	\$ 1,846	\$ 753,643
(f) Deferred Tax Liabilities	3,267	41,778	45,045	4,276	60,755	65,031	(1,009)	(18,977)	(19,986)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,483,823	\$ (6,903)	\$ 1,476,920	\$ 731,017	\$ (27,726)	\$ 703,291	\$ 752,806	\$ 20,823	\$ 773,629

2. The components of the admitted deferred tax assets are as follows:

	12/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 682,846	\$ 34,875	\$ 717,721	\$ 349,308	\$ 33,029	\$ 382,337	\$ 333,538	\$ 1,846	\$ 335,384
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	759,199	-	759,199	320,954	-	320,954	438,245	-	438,245
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	759,199	-	759,199	320,954	-	320,954	438,245	-	438,245
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	15,733,551	xxx	xxx	15,374,077	xxx	xxx	359,474
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	45,045	-	45,045	65,031	-	65,031	(19,986)	-	(19,986)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total 2(a) + 2(b) + 2(c)	\$ 1,487,090	\$ 34,875	\$ 1,521,965	\$ 735,293	\$ 33,029	\$ 768,322	\$ 751,797	\$ 1,846	\$ 753,643

3.

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount

2021	2020
------	------

3,130% 5,712%

(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above

\$ 160,824,185 \$ 157,490,159

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2021 or 2020.

12/31/2021		12/31/2020		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col1-3) Ordinary	(Col2-4) Capital

Impact of Tax Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

1. Adjusted Gross DTAs Amount From Note 9A(c)	\$ 2,664,169	\$ 34,875	\$ 2,578,407	\$ 33,029	\$ 85,762	\$ 1,846
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A(e)	\$ 1,487,090	\$ 34,875	\$ 735,293	\$ 33,029	\$ 751,797	\$ 1,846
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes _____ No _____

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2021	(2) 12/31/2020	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 749,711	\$ 792,099	\$ (42,388)
(b) Foreign	-	-	-
(c) Subtotal	\$ 749,711	\$ 792,099	\$ (42,388)
(d) Federal income tax on net capital gains	283	460	(177)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 749,994	\$ 792,559	\$ (42,565)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 9,726	\$ -	\$ 9,726
(2) Unearned premium reserve	209,811	131,651	78,160
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	2,444,632	2,446,756	(2,124)
(99) Subtotal	\$ 2,664,169	\$ 2,578,407	\$ 85,762
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	1,177,079	1,843,114	(666,035)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,487,090	\$ 735,293	\$ 751,797
(e) Capital:			
(1) Investments	34,875	33,029	1,846
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	\$ 34,875	\$ 33,029	\$ 1,846
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 34,875	\$ 33,029	\$ 1,846
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,521,965	\$ 768,322	\$ 753,643
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	3,267	4,276	(1,009)
(99) Subtotal	\$ 3,267	\$ 4,276	\$ (1,009)
(b) Capital			
(1) Investments	41,778	60,755	(18,977)
(2) Real Estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	\$ 41,778	\$ 60,755	\$ (18,977)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 45,045	\$ 65,031	\$ (19,986)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 1,476,920	\$ 703,291	\$ 773,629

D. The reconciliation of federal income taxes incurred at the federal tax rate of 21% to reported federal income taxes incurred is as follows:

	12/31/2021	12/31/2020
Federal income taxes incurred computed at statutory rate	\$ 660,762	\$ 768,193
Tax exempt investment income	(18,708)	(19,420)
Other	346	2,829
Total statutory income taxes	\$ 642,400	\$ 751,602
Federal income taxes incurred (incl. capital gain tax)	\$ 749,994	\$ 792,559
Change in net deferred income taxes	(107,594)	(40,957)
Total statutory income taxes	\$ 642,400	\$ 751,602

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses – for current year \$750,201; for first preceding year \$793,396.

F. Our Federal Income Tax return is consolidated with the following entities:

MGIC Investment Corporation	MGIC Insurance Services Corporation
Mortgage Guaranty Insurance Corporation	CMI Investors 2, L.P.
MGIC Assurance Corporation	CMI Investors 5, L.P.
MGIC Credit Assurance Corporation	CMI Investors 8, L.P.
MGIC Reinsurance Corporation of Vermont	CMI Investors 9, L.P.
MGIC Investor Services Corporation	

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized. Tax and loss bonds are assumed to be purchased and held to the extent allowable. Inter-company tax balances are settled quarterly.

G. Not applicable

H. Repatriation Transition Tax (RTT) – not applicable

I. Alternative Minimum Tax (AMT) Credit – not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. During 2021 and 2020, we remitted cash to our Parent, Mortgage Guaranty Insurance Corporation (“MGIC”) of \$796,896 and \$773,376, respectively, for inter-company tax settlements.

C. Transactions with a related party who is not reported on Schedule Y – not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

- D. We have reinsurance agreements with MGIC to cede our net risk in force for business written prior to 2014. The reinsurance balances due to MGIC as of December 31, 2021 and 2020 were \$22,694 and \$298,218, respectively. Reinsurance balances are settled quarterly, the month following the end of each quarter. In addition to reinsurance balances, amounts due to MGIC as of December 31, 2021 were \$36,521. As of December 31, 2020, amounts due from MGIC were \$14,991. These balances are settled monthly.
- E. MGIC is the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by us and most of our affiliates. Through cost sharing agreements, MGIC provides us administrative services such as cash collection, payroll, accounting, personnel and data processing.
- F. Not applicable
- G. All our outstanding shares are owned by our Parent, MGIC, an insurance company domiciled in the State of Wisconsin.
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. All SCA Investments – not applicable
- N. Investment in Insurance SCAs – not applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable
- 11. Debt – not applicable
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - A. Defined Benefit Plan – not applicable
 - B. Not applicable
 - C. Not applicable
 - D. Not applicable
 - E. Defined Contribution Plans – not applicable
 - F. Multiemployer Plans – not applicable
 - G. Consolidated/Holding Company Plans - MGIC’s Parent, MGIC Investment Corporation, sponsors a defined benefit pension plan, a postretirement benefit plan and a profit sharing and 401(k) savings plan covering substantially all employees. We have no legal obligation for benefits under these plans.
 - H. Postemployment Benefits and Compensated Absences – not applicable
 - I. Impact of Medicare Modernization Act on Post Retirement Benefits – not applicable
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
 - A. As of December 31, 2021, we had 2,000 shares of \$2,000 par value common capital stock authorized and 1,794 shares issued and outstanding.
 - B. We have no preferred stock outstanding.
 - C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income. In 2022 we can pay \$8.0 million of dividends without regulatory approval.
 - D. We paid no dividends in 2021 or 2020.
 - E. Within the limitations of C. above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
 - F. There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders’ Position required by Wisconsin Administrative Code Ins. 3.09(5).
 - G. We have not made any advances to surplus.
 - H. We hold no stock for special purposes.
 - I. We have no special surplus funds.
 - J. As of December 31, 2021, our unassigned funds (surplus) have not been represented or reduced by cumulative unrealized gains and losses.
 - K. Surplus Notes – not applicable
 - L. We have not undergone a quasi-reorganization.
 - M. We have not undergone a quasi-reorganization.
- 14. Liabilities, Contingencies and Assessments – not applicable
- 15. Leases – not applicable
- 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable
- 20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value
 - (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 2,792,851	\$ -	\$ -	\$ -	\$ 2,792,851
Total assets at fair value	\$ 2,792,851	\$ -	\$ -	\$ -	\$ 2,792,851
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy – not applicable

- (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During 2021, there were no transfers into or out of Level 3.

- (4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes cash and cash equivalents and restricted cash. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2021 and 2020:

December 31, 2021	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not	
						Net Asset Value (NAV)	Practicable (Carrying Value)
Bonds	\$ 160,411,137	\$ 157,734,033	\$ 9,222,792	\$ 151,188,345	\$ -	\$ -	\$ -
Cash equivalents	2,792,851	2,792,851	2,792,851	-	-	-	-

December 31, 2020	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not	
						Net Asset Value (NAV)	Practicable (Carrying Value)
Bonds	\$ 155,710,210	\$ 149,068,251	\$ 9,440,088	\$ 146,270,122	\$ -	\$ -	\$ -
Cash equivalents	8,367,284	8,367,284	8,367,284	-	-	-	-

See Note 20A(4) for information on the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items – not applicable

22. Events Subsequent

We have considered subsequent events through February 24, 2022.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

We have no unsecured reinsurance recoverable that exceeds 3% of our policyholders' surplus.

B. Reinsurance Recoverable in Dispute

We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2021 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 66,906	\$ 13,381	\$ (66,906)	\$ (13,381)
b. All Other	-	-	-	-	-	-
c. Total	\$ -	\$ -	\$ 66,906	\$ 13,381	\$ (66,906)	\$ (13,381)

d. Direct Unearned Premium Reserve \$ 5,042,877

(2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	(51,646)	51,646
d. Total	\$ -	\$ -	\$ (51,646)	\$ 51,646

(3) Not applicable

D. Uncollectible Reinsurance – not applicable

E. Commutation of Ceded Reinsurance

For the year ended December 31, 2021, we reported no commutations of reinsurance.

F. Retroactive Reinsurance – not applicable

G. Reinsurance Accounted for as a Deposit – not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2020 were \$208 thousand. As of December 31, 2021, \$5 thousand has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$417 thousand as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$214 thousand of unfavorable prior year development from December 31, 2020 to December 31, 2021. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. We did not adjust premiums based on past claim activity.

B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

\$0

2. Date of the most recent evaluation of this liability

02/11/2022

3. Was anticipated investment income utilized in the calculation

Yes No

31. High Deductibles – not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – not applicable

33. Asbestos/Environmental Reserves – not applicable

34. Subscriber Savings Accounts – not applicable

35. Multiple Peril Crop Insurance – not applicable

36. Financial Guaranty Insurance – not applicable

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....

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GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
We are a wholly-owned subsidiary of a SOX Compliant Entity
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
We do not have a security lending program.
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 4,123,462
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 8,995,076
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Nate Abramowski	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
30.2999 - Total	

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	157,734,033	160,411,138	2,677,105
31.2 Preferred stocks			
31.3 Totals	157,734,033	160,411,138	2,677,105

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are determined using market prices provided by independent third-party pricing sources.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

39.1 Amount of payments for legal expenses, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	2,162,114	1,235,224
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	6,129,195	3,331,519
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Not applicable. We are a monoline mortgage guaranty insurer.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses\$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From %
 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
 12.61 Letters of credit\$
 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 168,457
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance\$
 17.12 Unfunded portion of Interrogatory 17.11\$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11\$
 17.15 Incurred but not reported portion of Interrogatory 17.11\$
 17.16 Unearned premium portion of Interrogatory 17.11\$
 17.17 Contingent commission portion of Interrogatory 17.11\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date.\$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	4,674,221	5,168,838	6,144,238	6,882,392	9,759,187
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	4,674,221	5,168,838	6,144,238	6,882,392	9,759,187
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	4,014,891	2,748,316	2,319,089	4,804,121	8,133,867
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	4,014,891	2,748,316	2,319,089	4,804,121	8,133,867
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(713,285)	(482,705)	(290,100)	2,191,922	1,984,025
14. Net investment gain or (loss) (Line 11)	3,857,858	4,138,770	3,776,479	3,097,266	2,973,684
15. Total other income (Line 15)	1,632	1,537	2,848	3,501	3,464
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	749,711	792,099	766,832	1,055,662	1,724,558
18. Net income (Line 20)	2,396,494	2,865,503	2,722,395	4,237,027	3,236,615
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	168,537,075	163,153,084	156,309,598	151,894,576	147,232,433
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	29,572	111,043	207,462	325,885	473,310
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	62,169,813	59,955,945	56,562,996	54,950,924	54,363,041
22. Losses (Page 3, Line 1)	1,122,361	202,750			2,077,862
23. Loss adjustment expenses (Page 3, Line 3)	30,863	5,575			60,125
24. Unearned premiums (Page 3, Line 9)	4,975,971	3,123,194	1,610,102	352,779	1,967,028
25. Capital paid up (Page 3, Lines 30 & 31)	3,588,000	3,588,000	3,588,000	3,588,000	3,588,000
26. Surplus as regards policyholders (Page 3, Line 37)	106,367,262	103,197,139	99,746,602	96,943,652	92,869,392
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	6,299,840	5,723,662	3,872,317	8,545,513	9,792,695
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	95.3	92.6	99.4	94.0	96.5
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)				0.4	
34. Cash, cash equivalents and short-term investments (Line 5)	4.7	7.4	0.6	5.6	3.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.0				
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)		12	(12)		
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	3,170,123	3,450,537	2,802,950	4,074,260	2,944,738
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	72,027	218,179	183,057	577,051	350,763
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	72,027	218,179	183,057	577,051	350,763
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,295	205	(192,128)	1,684,938	282,562
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	5,295	205	(192,128)	1,684,938	282,562
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	42.8	16.4	(18.1)	(6.1)	2.3
68. Loss expenses incurred (Line 3)	1.2	0.5	(0.4)	0.2	0.4
69. Other underwriting expenses incurred (Line 4)	45.7	61.5	75.1	15.0	17.5
70. Net underwriting gain (loss) (Line 8)	(33.0)	(39.1)	(27.3)	34.2	21.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	47.9	54.8	66.6	95.8	87.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	43.9	16.9	(18.5)	(5.9)	2.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	3.8	2.7	2.3	5.0	8.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	214		(162)	(651)	(1,033)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.2		(0.2)	(0.7)	(1.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	5	(162)	(722)	(1,096)	(943)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	(0.2)	(0.8)	(1.2)	(1.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Company Code 18740

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty	4,674,221	2,872,292		5,042,877	72,027	365,882	2,577,229	(28)	8,220	70,873		199,678
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	4,674,221	2,872,292		5,042,877	72,027	365,882	2,577,229	(28)	8,220	70,873		199,678
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 GT

Schedule F - Part 1 - Assumed Reinsurance

NONE

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
39-1324718	29858	MORTGAGE GUARANTY INSURANCE CORPORATION	WI		661	25		1,208	33	36	1	67		1,370		48		1,322	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					661	25	1,208	33	36	1	67		1,370		48		1,322		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					661	25	1,208	33	36	1	67		1,370		48		1,322		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					661	25	1,208	33	36	1	67		1,370		48		1,322		
AA-3190339		RENAISSANCE REINSURANCE, LTD	BMU		(1)	2	72	2					76		5	(18)	89		
1299999. Total Authorized - Other Non-U.S. Insurers					(1)	2	72	2					76		5	(18)	89		
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					660	27	1,280	35	36	1	67		1,446		53	(18)	1,411		
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		(1)	3	139	4					146		10	(34)	170		
2699999. Total Unauthorized - Other Non-U.S. Insurers					(1)	3	139	4					146		10	(34)	170		
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					(1)	3	139	4					146		10	(34)	170		
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																			
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																			
5099999. Total Reciprocal Jurisdiction - Affiliates																			
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																			
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					659	30	1,419	39	36	1	67		1,592		63	(52)	1,581		
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																			
9999999 Totals					659	30	1,419	39	36	1	67		1,592		63	(52)	1,581		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION					48	1,322		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		48	1,322		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		48	1,322		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		48	1,322								XXX		
AA-3190339	RENAISSANCE REINSURANCE, LTD				29,119	76			76	91	(13)	104	104		3		5
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	29,119	76			76	91	(13)	104	104		XXX		5
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	29,119	124	1,322		76	91	(13)	104	104		XXX		5
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-1780078	PARTNER REINSURANCE EUROPE SE				16,440	146			146	175	(24)	199	199		3		10
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	16,440	146			146	175	(24)	199	199		XXX		10
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	16,440	146			146	175	(24)	199	199		XXX		10
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX											XXX		
3699999	Total Certified - Affiliates			XXX											XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX											XXX		
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX											XXX		
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX											XXX		
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX											XXX		
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	45,559	270	1,322		222	266	(37)	303	303		XXX		15
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals			XXX	45,559	270	1,322		222	266	(37)	303	303		XXX		15

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days		42 Total Overdue Cols. 38+39 +40+41										
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	25						25		25								
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	25						25		25								XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	25						25		25								XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)																	XXX
0899999	Total Authorized - Affiliates	25						25		25								XXX
AA-3190339	RENAISSANCE REINSURANCE, LTD	2						2		2								YES
1299999	Total Authorized - Other Non-U.S. Insurers	2						2		2								XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	27						27		27								XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																	XXX
2299999	Total Unauthorized - Affiliates																	XXX
AA-1780078	PARTNER REINSURANCE EUROPE SE	3						3		3								YES
2699999	Total Unauthorized - Other Non-U.S. Insurers	3						3		3								XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	3						3		3								XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool																	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)																	XXX
3699999	Total Certified - Affiliates																	XXX
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	XXX
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates																	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	30						30		30								XXX
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																	XXX
9999999	Totals	30						30		30								XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)	
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)		68 20% of Amount in Col. 67
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINSURANCE, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1780078	PARTNER REINSURANCE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX				XXX	XXX								
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX				XXX	XXX								
3699999	Total Certified - Affiliates			XXX				XXX	XXX								
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX				XXX	XXX								
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX				XXX	XXX								
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX				XXX	XXX								
9999999	Totals			XXX				XXX	XXX								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	74 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE, LTD		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX		XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX		XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX		XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE				XXX	XXX	XXX		XXX	
2699999	Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX		XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX		XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
5099999	Total Reciprocal Jurisdiction - Affiliates		XXX	XXX				XXX	XXX	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX				XXX	XXX	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)									
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)									
9999999	Totals									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	MORTGAGE GUARANTY INSURANCE CORPORATION	20.000	661
2.	PARTNER REINSURANCE EUROPE SE	20.000	(1)
3.	RENAISSANCE REINSURANCE LTD	20.000	(1)
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	MORTGAGE GUARANTY INSURANCE CORPORATION	1,370	661	Yes [X] No []
7.	PARTNER REINSURANCE EUROPE SE	146	(1)	Yes [] No [X]
8.	RENAISSANCE REINSURANCE LTD	76	(1)	Yes [] No [X]
9.	.....			Yes [] No []
10.	.....			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	165,488,628		165,488,628
2. Premiums and considerations (Line 15)	29,572		29,572
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	30,152	(30,152)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	2,988,723	1,581,087	4,569,810
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	168,537,075	1,550,935	170,088,010
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	1,153,224	1,494,878	2,648,102
10. Taxes, expenses, and other obligations (Lines 4 through 8)	59,405		59,405
11. Unearned premiums (Line 9)	4,975,971	66,906	5,042,877
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	10,849	(10,849)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	55,970,364		55,970,364
19. Total liabilities excluding protected cell business (Line 26)	62,169,813	1,550,935	63,720,748
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	106,367,262	XXX	106,367,262
22. Totals (Line 38)	168,537,075	1,550,935	170,088,010

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX								XXX	
2. 2012.....	3,049	134	2,915	33	8						25	XXX
3. 2013.....	22,955	2,647	20,308	279	142	3	3				137	XXX
4. 2014.....	24,102	6,240	17,862	652	422	4					234	XXX
5. 2015.....	20,137	4,319	15,818	476	158	93	43			517	368	XXX
6. 2016.....	15,280	3,889	11,391	455	173	2	(4)				288	XXX
7. 2017.....	10,951	1,626	9,325	158	(461)		(22)				641	XXX
8. 2018.....	7,666	1,248	6,418	108	(69)		(10)				187	XXX
9. 2019.....	5,293	4,231	1,062	193	226		1				(34)	XXX
10. 2020.....	3,964	2,729	1,235	27	27							XXX
11. 2021.....	2,872	710	2,162									XXX
12. Totals	XXX	XXX	XXX	2,381	626	102	11			517	1,846	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													XXX
2. 2012.....													XXX
3. 2013.....													XXX
4. 2014.....													XXX
5. 2015.....	94	94			3	3							XXX
6. 2016.....	18	18											XXX
7. 2017.....	25	25			1	1							XXX
8. 2018.....	175	175			5	5							XXX
9. 2019.....	228	228			6	6							XXX
10. 2020.....	1,155	749			32	21						417	XXX
11. 2021.....	814	130	68	36	22	3	2	1				736	XXX
12. Totals	2,509	1,419	68	36	69	39	2	1				1,153	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2012.....	33	8	25	1.1	6.0	0.9					
3. 2013.....	282	145	137	1.2	5.5	0.7					
4. 2014.....	656	422	234	2.7	6.8	1.3					
5. 2015.....	666	298	368	3.3	6.9	2.3					
6. 2016.....	475	187	288	3.1	4.8	2.5					
7. 2017.....	184	(457)	641	1.7	(28.1)	6.9					
8. 2018.....	288	101	187	3.8	8.1	2.9					
9. 2019.....	427	461	(34)	8.1	10.9	(3.2)					
10. 2020.....	1,214	797	417	30.6	29.2	33.8				406	11
11. 2021.....	906	170	736	31.5	23.9	34.0				716	20
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,122	31

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....												
2. 2012.....	46	25	25	25	25	25	25	25	25	25		
3. 2013.....	XXX	487	303	242	200	193	137	137	137	137		
4. 2014.....	XXX	XXX	821	630	381	366	236	234	234	234		
5. 2015.....	XXX	XXX	XXX	866	810	236	373	368	368	368		
6. 2016.....	XXX	XXX	XXX	XXX	756	319	305	288	288	288		
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,276	688	641	641	641		
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	273	182	182	187	5	5
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(34)	(34)	(34)		
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208	417	209	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	736	XXX	XXX
12. Totals											214	5

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior.....	000										XXX	XXX
2. 2012.....		25	25	25	25	25	25	25	25	25	XXX	XXX
3. 2013.....	XXX		45	60	137	137	137	137	137	137	XXX	XXX
4. 2014.....	XXX	XXX	25	(244)	(5)	93	236	234	234	234	XXX	XXX
5. 2015.....	XXX	XXX	XXX	(150)	(106)	20	373	368	368	368	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	(77)	(28)	305	288	288	288	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	30	688	641	641	641	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	273	182	182	187	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(34)	(34)	(34)	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior.....										
2. 2012.....	2									
3. 2013.....	XXX	5								
4. 2014.....	XXX	XXX	63							
5. 2015.....	XXX	XXX	XXX	110						
6. 2016.....	XXX	XXX	XXX	XXX	125					
7. 2017.....	XXX	XXX	XXX	XXX	XXX	133				
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	75	70						5	XXX
2. 2020	3,964	2,729	1,235	27	27							XXX
3. 2021	2,872	710	2,162									XXX
4. Totals	XXX	XXX	XXX	102	97						5	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	540	540			15	15							
2. 2020	1,155	749			32	21						417	
3. 2021	814	130	68	36	22	3	2	1				736	
4. Totals	2,509	1,419	68	36	69	39	2	1				1,153	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2020	1,214	797	417	30.6	29.2	33.8				406	11
3. 2021	906	170	736	31.5	23.9	34.0				716	20
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,122	31

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX											
9. 2019	XXX											
10. 2020	XXX			XXX								
11. 2021	XXX		XXX	XXX								
12. Totals												

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX				.5	.5	.5						
2. 2020	XXX	208	417		209	XXX							
3. 2021	XXX	736		XXX	XXX								
4. Totals												214	5

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX												
2. 2020	XXX					XXX							
3. 2021	XXX		XXX	XXX									
4. Totals													

NONE

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 3G - Special Liability

N O N E

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 3I - Special Property

N O N E

Schedule P - Part 3J - Auto Physical Damage

N O N E

Schedule P - Part 3K - Fidelity/Surety

N O N E

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 3M - International

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021			
1. Prior	.000												
2. 2012													
3. 2013	XXX												
4. 2014	XXX	XXX											
5. 2015	XXX	XXX	XXX										
6. 2016	XXX	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2012													
3. 2013	XXX												
4. 2014	XXX	XXX											
5. 2015	XXX	XXX	XXX										
6. 2016	XXX	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	.000			5	XXX	XXX						
2. 2020	XXX				XXX	XXX							
3. 2021	XXX	XXX			XXX	XXX							

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX												
2. 2020	XXX												
3. 2021	XXX												

NONE

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XX							
6. 2016	XXX	XXX	XX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XX	XXX						
7. 2017	XXX	XXX	XX	XXX	XX					
8. 2018	XXX	XXX	XX	XXX	XXX	XX				
9. 2019	XXX									
10. 2020	XXX									
11. 2021	XXX									

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX									
2. 2020	XXX	52								
3. 2021	XXX	33								

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2020	XXX	XXX	XX	XXX	XX	XX	XXX	XXX		
3. 2021	XXX	XXX	XX	XXX	XX	XX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2012		
1.603 2013		
1.604 2014		
1.605 2015		
1.606 2016		
1.607 2017		
1.608 2018		
1.609 2019		
1.610 2020		
1.611 2021		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L		8,845					
2. Alaska	AK	L							
3. Arizona	AZ	L	2,771	20,091		(5,115)			
4. Arkansas	AR	L		153					
5. California	CA	L	30,040	258,681		64,881	116,356		
6. Colorado	CO	L	2,309	26,329					
7. Connecticut	CT	L		4,574					
8. Delaware	DE	L		3,369					
9. District of Columbia	DC	L	1,493,635	384,242					
10. Florida	FL	L	177,593	227,139		3,983	296,662		
11. Georgia	GA	L		8,426		(1,583)			
12. Hawaii	HI	L		8,137					
13. Idaho	ID	L	26,085	29,857		(4,089)	24,114		
14. Illinois	IL	L	2,283	19,530		44,221	44,221		
15. Indiana	IN	L	2,380	14,144					
16. Iowa	IA	L							
17. Kansas	KS	L		651					
18. Kentucky	KY	L		12,452					
19. Louisiana	LA	L		5,443		30,974	39,170		
20. Maine	ME	L		2,840					
21. Maryland	MD	L	1,716	44,841		1,818	26,182		
22. Massachusetts	MA	L		22,245		23,397	23,397		
23. Michigan	MI	L	1,764	9,481		32,834	38,997		
24. Minnesota	MN	L		2,890					
25. Mississippi	MS	L		1,401					
26. Missouri	MO	L	32,068	39,828		(50,241)	36,610		
27. Montana	MT	L		213					
28. Nebraska	NE	L		883					
29. Nevada	NV	L		6,723		(5,140)			
30. New Hampshire	NH	L							
31. New Jersey	NJ	L	70,862	106,704		102,769	390,262		
32. New Mexico	NM	L		88					
33. New York	NY	L	119,561	157,008		65,007	326,810		
34. North Carolina	NC	L	81,846	106,243	9,531	(30,963)	13,770		
35. North Dakota	ND	L		437					
36. Ohio	OH	L	189,642	253,934	(203)	(87,337)	131,013		
37. Oklahoma	OK	L		155					
38. Oregon	OR	L	2,212	24,877		59,226	70,403		
39. Pennsylvania	PA	L		13,782		36,097	38,565		
40. Rhode Island	RI	L		6,945					
41. South Carolina	SC	L		1,313					
42. South Dakota	SD	L		626					
43. Tennessee	TN	L		30,864		14,216	14,216		
44. Texas	TX	L	51,500	90,781		4,526	41,996		
45. Utah	UT	L	2,328	51,875		(6,136)			
46. Vermont	VT	L		836					
47. Virginia	VA	L	2,352,941	701,092		359,019	387,488		
48. Washington	WA	L	9,153	30,291		3,098	3,098		
49. West Virginia	WV	L		512					
50. Wisconsin	WI	L	1,726	8,004					
51. Wyoming	WY	L		171					
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	19,806	122,346	62,699	(289,580)	513,899		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		4,674,221	2,872,292	72,027	365,882	2,577,229		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- R - Registered - Non-domiciled RRGs.....
- Q - Qualified - Qualified or accredited reinsurer.....
- N - None of the above - Not allowed to write business in the state.....5

(b) Explanation of basis of allocation of premiums by states, etc.

Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

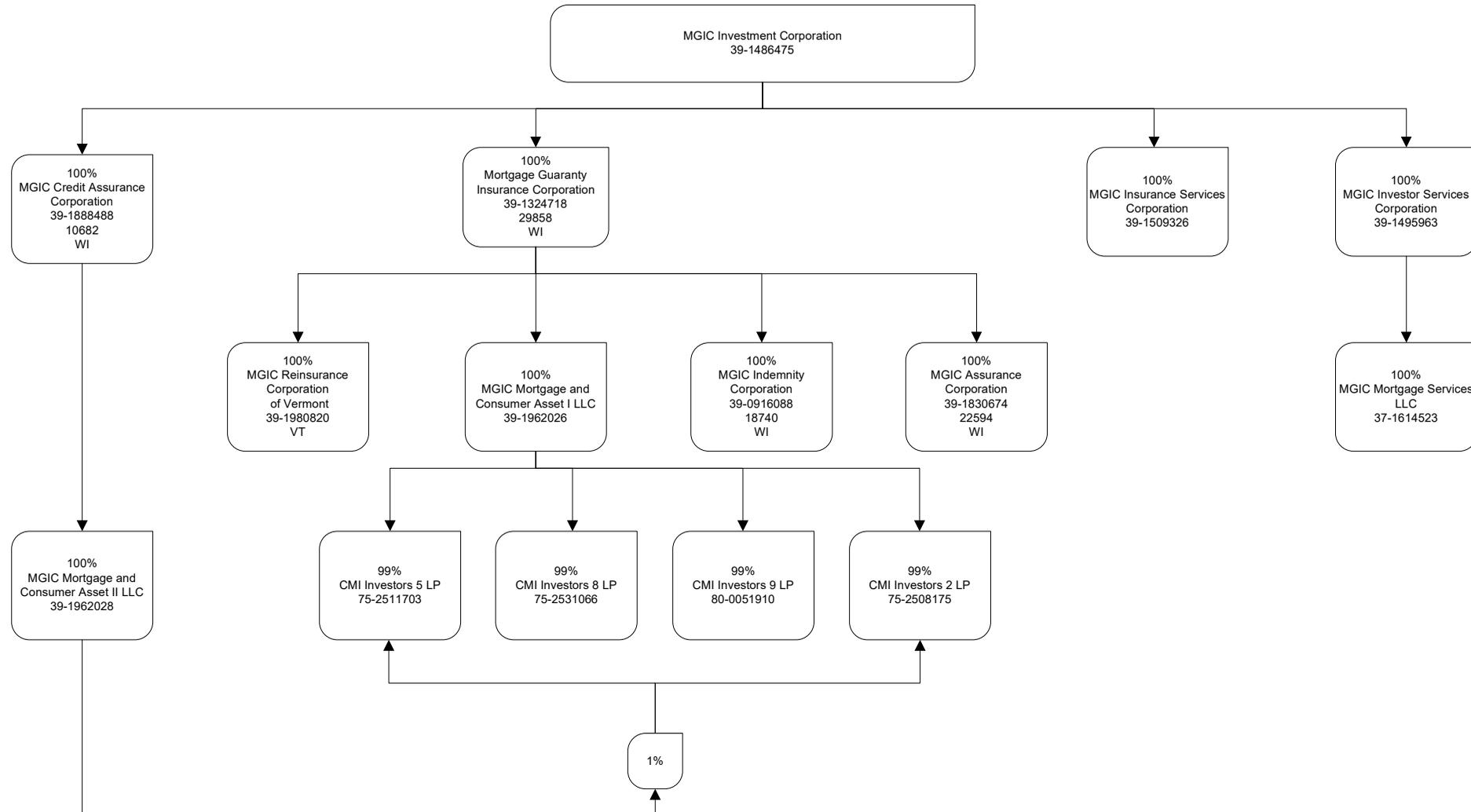
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.D105	MGIC Group	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	DIP		Ownership	100.000		NO	
.D105	MGIC Group	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	UDP	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.18740	39-0916088				MGIC Indemnity Corporation	WI	RE	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.22594	39-1830674				MGIC Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	NIA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Credit Assurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	

Asterisk	Explanation
----------	-------------

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
29858	39-1324718	Mortgage Guaranty Insurance Corporation	(408,911,559)								(408,911,559)	(1,369,535)
22594	39-1830674	MGIC Assurance Corporation										
10682	39-1888488	MGIC Credit Assurance Corporation										
18740	39-1980820	MGIC Reinsurance Corporation of Vermont										1,369,535
	39-0916088	MGIC Indemnity Corporation										
	39-1486475	MGIC Investment Corporation	408,911,559								408,911,559	
9999999 Control Totals												
									XXX			

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | Responses |
|---|-----------------|
| 1. Will an actuarial opinion be filed by March 1? | YES |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | SEE EXPLANATION |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | SEE EXPLANATION |

APRIL FILING

- | | |
|--|-----|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 6. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? | YES |

MAY FILING

- | | |
|--|-----|
| 8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? | YES |
|--|-----|

JUNE FILING

- | | |
|--|-----|
| 9. Will an audited financial report be filed by June 1? | YES |
| 10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|-----|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | NO |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | NO |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | NO |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | NO |

APRIL FILING

- | | |
|--|-----|
| 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | NO |
| 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | NO |
| 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | NO |
| 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |

AUGUST FILING

- | | |
|--|----|
| 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | NO |
|--|----|

Explanations:

3. Mortgage insurers are not required to file this report.
4. Mortgage insurers are not required to file this report.

- 11.
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- 37.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555]



28. Credit Insurance Experience Exhibit [Document Identifier 230]



29. Long-Term Care Experience Reporting Forms [Document Identifier 306]



30. Accident and Health Policy Experience Exhibit [Document Identifier 210]



31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



32. Supplemental Health Care Exhibit's Expense Allocation Report
[Document Identifier 217]



33. Cybersecurity and Identity Theft Insurance Coverage Supplement
[Document Identifier 550]



34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -
Parts 1 and 2 [Document Identifier 290]



35. Private Flood Insurance Supplement [Document Identifier 560]



37. Management's Report of Internal Control Over Financial Reporting
[Document Identifier 223]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	10,442,662	6.310	10,442,662		10,442,662	6.310
1.02 All other governments	554,440	0.335	554,440		554,440	0.335
1.03 U.S. states, territories and possessions, etc. guaranteed	820,000	0.496	820,000		820,000	0.496
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,988,216	4.223	6,988,216		6,988,216	4.223
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	49,867,690	30.134	49,867,690		49,867,690	30.134
1.06 Industrial and miscellaneous	89,061,025	53.817	89,061,025		89,061,025	53.817
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	157,734,033	95.314	157,734,033		157,734,033	95.314
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,911,744	2.968	4,911,744		4,911,744	2.968
6.02 Cash equivalents (Schedule E, Part 2)	2,792,851	1.688	2,792,851		2,792,851	1.688
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	7,704,595	4.656	7,704,595		7,704,595	4.656
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	50,000	0.030	50,000		50,000	0.030
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	165,488,628	100.000	165,488,628		165,488,628	100.000

Schedule A - Verification - Real Estate

NONE

Schedule B - Verification - Mortgage Loans

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	149,068,251
2.	Cost of bonds and stocks acquired, Part 3, Column 7	35,135,247
3.	Accrual of discount	89,368
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	1,358
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	25,924,644
7.	Deduct amortization of premium	635,547
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	157,734,033
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	157,734,033

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	10,442,662	10,576,831	10,357,494	10,581,797
	2. Canada				
	3. Other Countries	554,440	553,613	554,362	555,000
	4. Totals	10,997,102	11,130,444	10,911,856	11,136,797
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	820,000	802,703	820,000	820,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,988,216	7,122,620	7,183,513	6,060,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	49,867,690	51,056,372	50,430,834	48,396,814
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	70,953,076	72,158,917	71,407,045	69,906,000
	9. Canada	2,712,185	2,831,269	2,740,960	2,630,000
	10. Other Countries	15,395,764	15,308,813	15,430,008	15,163,000
	11. Totals	89,061,025	90,298,999	89,578,013	87,699,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	157,734,033	160,411,138	158,924,216	154,112,611
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	157,734,033	160,411,138	158,924,216	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,621,108	5,538,893	255,110	1,027,551		XXX	10,442,662	6.6	11,495,478	7.7	10,442,662	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	3,621,108	5,538,893	255,110	1,027,551		XXX	10,442,662	6.6	11,495,478	7.7	10,442,662	
2. All Other Governments												
2.1 NAIC 1			554,440			XXX	554,440	0.4	554,382	0.4		554,440
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			554,440			XXX	554,440	0.4	554,382	0.4		554,440
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1				820,000		XXX	820,000	0.5	920,030	0.6	820,000	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals				820,000		XXX	820,000	0.5	920,030	0.6	820,000	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	118,322	777,699	1,736,411	4,355,784		XXX	6,988,216	4.4	5,908,228	4.0	6,988,216	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	118,322	777,699	1,736,411	4,355,784		XXX	6,988,216	4.4	5,908,228	4.0	6,988,216	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	6,048,512	4,845,680	14,599,217	21,250,963	401,763	XXX	47,146,135	29.9	48,478,309	32.5	47,146,135	
5.2 NAIC 2			544,311	2,177,244		XXX	2,721,555	1.7			2,721,555	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	6,048,512	4,845,680	15,143,528	23,428,207	401,763	XXX	49,867,690	31.6	48,478,309	32.5	49,867,690	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	10,381,990	14,200,981	19,982,904	3,007,401		XXX	47,573,276	30.2	43,530,646	29.2	28,992,570	18,580,706
6.2 NAIC 2	5,460,008	8,049,809	25,789,193	2,188,739		XXX	41,487,749	26.3	38,181,178	25.6	39,022,842	2,464,907
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	15,841,998	22,250,790	45,772,097	5,196,140		XXX	89,061,025	56.5	81,711,824	54.8	68,015,412	21,045,613
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 20,169,932	25,363,253	37,128,082	30,461,699	401,763		113,524,729	72.0	XXX	XXX	94,389,583	19,135,146
11.2 NAIC 2	(d) 5,460,008	8,049,809	26,333,504	4,365,983			44,209,304	28.0	XXX	XXX	41,744,397	2,464,907
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	25,629,940	33,413,062	63,461,586	34,827,682	401,763		(b) 157,734,033	100.0	XXX	XXX	136,133,980	21,600,053
11.8 Line 11.7 as a % of Col. 7	16.2	21.2	40.2	22.1	0.3		100.0	XXX	XXX	XXX	86.3	13.7
12. Total Bonds Prior Year												
12.1 NAIC 1	21,163,023	37,237,699	26,338,022	25,611,008	537,321		XXX	XXX	110,887,073	74.4	101,356,090	9,530,983
12.2 NAIC 2	2,495,601	13,563,341	18,628,239	3,493,997			XXX	XXX	38,181,178	25.6	36,244,702	1,936,476
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	23,658,624	50,801,040	44,966,261	29,105,005	537,321		XXX	XXX	(b) 149,068,251	100.0	137,600,792	11,467,459
12.8 Line 12.7 as a % of Col. 9	15.9	34.1	30.2	19.5	0.4		XXX	XXX	100.0	XXX	92.3	7.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1	18,299,462	19,772,003	25,454,656	30,461,699	401,763		94,389,583	59.8	101,356,090	68.0	94,389,583	XXX
13.2 NAIC 2	5,460,008	8,049,809	23,868,597	4,365,983			41,744,397	26.5	36,244,702	24.3	41,744,397	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	23,759,470	27,821,812	49,323,253	34,827,682	401,763		136,133,980	86.3	137,600,792	92.3	136,133,980	XXX
13.8 Line 13.7 as a % of Col. 7	17.5	20.4	36.2	25.6	0.3		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	15.1	17.6	31.3	22.1	0.3		86.3	XXX	XXX	XXX	86.3	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,870,470	5,591,250	11,673,426				19,135,146	12.1	9,530,983	6.4	XXX	19,135,146
14.2 NAIC 2			2,464,907				2,464,907	1.6	1,936,476	1.3	XXX	2,464,907
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	1,870,470	5,591,250	14,138,333				21,600,053	13.7	11,467,459	7.7	XXX	21,600,053
14.8 Line 14.7 as a % of Col. 7	8.7	25.9	65.5				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.2	3.5	9.0				13.7	XXX	XXX	XXX	XXX	13.7

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year of bonds with Z designations and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,286,552	4,823,704		994,191		XXX	9,104,447	5.8	9,040,866	6.1	9,104,447	
1.02 Residential Mortgage-Backed Securities	334,556	715,189	255,110	33,360		XXX	1,338,215	0.8	2,454,612	1.6	1,338,215	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	3,621,108	5,538,893	255,110	1,027,551		XXX	10,442,662	6.6	11,495,478	7.7	10,442,662	
2. All Other Governments												
2.01 Issuer Obligations			554,440			XXX	554,440	0.4	554,382	0.4		554,440
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals			554,440			XXX	554,440	0.4	554,382	0.4		554,440
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations				820,000		XXX	820,000	0.5	920,030	0.6	820,000	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals				820,000		XXX	820,000	0.5	920,030	0.6	820,000	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	118,322	777,699	1,736,411	4,355,784		XXX	6,988,216	4.4	5,908,228	4.0	6,988,216	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	118,322	777,699	1,736,411	4,355,784		XXX	6,988,216	4.4	5,908,228	4.0	6,988,216	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	5,725,264	3,922,067	14,527,172	22,985,941	295,000	XXX	47,455,444	30.1	45,259,777	30.4	47,455,444	
5.02 Residential Mortgage-Backed Securities	323,248	923,613	616,356	442,266	106,763	XXX	2,412,246	1.5	3,218,532	2.2	2,412,246	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	6,048,512	4,845,680	15,143,528	23,428,207	401,763	XXX	49,867,690	31.6	48,478,309	32.5	49,867,690	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	13,971,528	19,844,481	42,069,776	5,196,140		XXX	81,081,925	51.4	81,711,824	54.8	68,015,412	13,066,513
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities	1,870,470	2,406,309	3,702,321			XXX	7,979,100	5.1				7,979,100
6.05 Totals	15,841,998	22,250,790	45,772,097	5,196,140		XXX	89,061,025	56.5	81,711,824	54.8	68,015,412	21,045,613
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	23,101,666	29,367,951	58,887,799	34,352,056	295,000	XXX	146,004,472	92.6	XXX	XXX	132,383,519	13,620,953
11.02 Residential Mortgage-Backed Securities	657,804	1,638,802	871,466	475,626	106,763	XXX	3,750,461	2.4	XXX	XXX	3,750,461	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities	1,870,470	2,406,309	3,702,321			XXX	7,979,100	5.1	XXX	XXX		7,979,100
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	25,629,940	33,413,062	63,461,586	34,827,682	401,763		157,734,033	100.0	XXX	XXX	136,133,980	21,600,053
11.09 Line 11.08 as a % of Col. 7	16.2	21.2	40.2	22.1	0.3		100.0	XXX	XXX	XXX	86.3	13.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations	21,783,328	48,283,797	44,147,011	28,700,743	480,228	XXX	XXX	XXX	143,395,107	96.2	131,927,648	11,467,459
12.02 Residential Mortgage-Backed Securities	1,875,296	2,517,243	819,250	404,262	57,093	XXX	XXX	XXX	5,673,144	3.8	5,673,144	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	23,658,624	50,801,040	44,966,261	29,105,005	537,321		XXX	XXX	149,068,251	100.0	137,600,792	11,467,459
12.09 Line 12.08 as a % of Col. 9	15.9	34.1	30.2	19.5	0.4		XXX	XXX	100.0	XXX	92.3	7.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	23,101,666	26,183,010	48,451,787	34,352,056	295,000	XXX	132,383,519	83.9	131,927,648	88.5	132,383,519	XXX
13.02 Residential Mortgage-Backed Securities	657,804	1,638,802	871,466	475,626	106,763	XXX	3,750,461	2.4	5,673,144	3.8	3,750,461	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	23,759,470	27,821,812	49,323,253	34,827,682	401,763		136,133,980	86.3	137,600,792	92.3	136,133,980	XXX
13.09 Line 13.08 as a % of Col. 7	17.5	20.4	36.2	25.6	0.3		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	15.1	17.6	31.3	22.1	0.3		86.3	XXX	XXX	XXX	86.3	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations		3,184,941	10,436,012			XXX	13,620,953	8.6	11,467,459	7.7	XXX	13,620,953
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities	1,870,470	2,406,309	3,702,321			XXX	7,979,100	5.1			XXX	7,979,100
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	1,870,470	5,591,250	14,138,333				21,600,053	13.7	11,467,459	7.7	XXX	21,600,053
14.09 Line 14.08 as a % of Col. 7	8.7	25.9	65.5				100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.2	3.5	9.0				13.7	XXX	XXX	XXX	XXX	13.7

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,367,284		8,367,284	
2. Cost of cash equivalents acquired	32,210,443		32,210,443	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(12)		(12)	
6. Deduct consideration received on disposals	37,784,864		37,784,864	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,792,851		2,792,851	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	2,792,851		2,792,851	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-SQ-2	U.S. Treasury Bond	.O			.1.A	993,019	.875940	1,002,949	1,145,000	994,190		1,170			1.125	1.974	FA	4,865		10/28/2021	08/15/2040
912828-4R-8	U.S. Treasury Bond	.C			.1.A	2,022,788	.1060630	2,163,675	2,040,000	2,030,797		2,524			2.875	3.015	MN	5,156	58,650	09/27/2018	05/31/2025
912828-L2-4	U.S. Treasury Bond	.C			.1.A	2,002,042	.1010470	2,091,671	2,070,000	2,058,241		17,432			1.875	2.750	FA	13,188	38,813	09/04/2018	08/31/2022
912828-N3-0	U.S. Treasury Bond	.O			.1.A	783,548	.1016600	823,448	810,000	803,507		6,324			2.125	2.947	JD	48	17,213	09/27/2018	12/31/2022
912828-TJ-9	U.S. Treasury Bond	.M			.1.A	423,423	.1008560	428,636	425,000	424,804		311			1.625	1.700	FA	2,609	6,906	06/06/2017	08/15/2022
91282C-AM-3	U.S. Treasury Note	.M			.1.A	2,691,035	.968750	2,615,625	2,700,000	2,693,251		1,789			0.250	0.317	MS	1,725	6,750	10/05/2020	09/30/2025
91282C-BH-3	U.S. Treasury Note	.O			.1.A	99,582	.967890	96,789	100,000	99,657		75			0.375	0.460	JJ	157	188	02/05/2021	01/31/2026
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						9,015,437	XXX	9,222,793	9,290,000	9,104,447		29,625			XXX	XXX	XXX	27,748	128,520	XXX	XXX
36179U-QA-3	Government National Mortgage A G2 MA5849			4	.1.A	1,342,057	.1048180	1,354,038	1,291,797	1,338,215		(1,818)			3.500	2.229	MON	3,768	45,213	09/13/2019	04/20/2034
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,342,057	XXX	1,354,038	1,291,797	1,338,215		(1,818)			XXX	XXX	XXX	3,768	45,213	XXX	XXX
0599999. Total - U.S. Government Bonds						10,357,494	XXX	10,576,831	10,581,797	10,442,662		27,807			XXX	XXX	XXX	31,516	173,733	XXX	XXX
085209-AG-9	Govt Of Bermuda		D	1	.1.F FE	554,362	.997500	553,613	555,000	554,440		58			2.375	2.388	FA	4,797	13,181	08/17/2020	08/20/2030
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						554,362	XXX	553,613	555,000	554,440		58			XXX	XXX	XXX	4,797	13,181	XXX	XXX
1099999. Total - All Other Government Bonds						554,362	XXX	553,613	555,000	554,440		58			XXX	XXX	XXX	4,797	13,181	XXX	XXX
57582R-L8-7	Massachusetts State Ser A Ref Taxable Ref Ser E			1	.1.B FE	600,000	.979020	587,409	600,000	600,000					1.870	1.870	MN	1,870	10,223	11/19/2020	11/01/2033
57582R-L9-5	Massachusetts State Ser A Ref Taxable Ref Ser E			1	.1.B FE	220,000	.978610	215,294	220,000	220,000					1.970	1.970	MN	722	3,949	11/19/2020	11/01/2034
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						820,000	XXX	802,703	820,000	820,000					XXX	XXX	XXX	2,592	14,172	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						820,000	XXX	802,703	820,000	820,000					XXX	XXX	XXX	2,592	14,172	XXX	XXX
022555-XB-7	Alvord CA Unif Sch Dist Taxable Ref			2	.1.C FE	1,080,000	.1008180	1,088,835	1,080,000	1,080,000					2.297	2.297	FA	10,337	21,638	08/28/2020	08/01/2033
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr			2	.1.F FE	741,125	.1229170	743,650	605,000	677,535		(8,578)			7.640	4.585	JJ	21,313	46,222	11/17/2014	01/15/2030
108151-VU-2	Bridgeport Conn Taxable Pension Bds			2	.1.F FE	785,371	.1225320	771,949	630,000	777,851		(7,520)			7.640	2.098	JJ	22,194		10/01/2021	01/15/2030
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr			1	.1.F FE	2,932,017	.1366110	2,868,829	2,100,000	2,807,830		(68,252)			7.375	3.030	JJ	77,438	154,875	02/25/2020	01/01/2033
240853-ES-6	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	.1.D FE	465,000	.1033410	480,535	465,000	465,000					2.847	2.847	FA	5,516	13,239	02/07/2020	02/01/2033
240853-EV-9	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	.1.D FE	500,000	.1033490	516,746	500,000	500,000					3.017	3.017	FA	6,285	15,085	02/07/2020	02/01/2036
736688-MN-9	Portland OR Cmty College Dist Taxable Ref			2	.1.B FE	250,000	.998020	249,504	250,000	250,000					1.888	1.888	JD	210	4,694	12/04/2020	06/15/2033
798186-Q3-9	San Jose CA Unif Sch Dist Taxable Ref			2	.1.B FE	430,000	.936210	402,572	430,000	430,000					2.306	2.306	FA	4,132	5,261	01/08/2021	08/01/2039
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						7,183,513	XXX	7,122,620	6,060,000	6,988,216		(84,350)			XXX	XXX	XXX	147,425	261,014	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						7,183,513	XXX	7,122,620	6,060,000	6,988,216		(84,350)			XXX	XXX	XXX	147,425	261,014	XXX	XXX
041806-P6-1	Arlington Tex Hgr Edu Fin Rev Variable Txb1 Ref Ser A			2	.1.A FE	654,503	.1046720	648,965	620,000	649,014		(5,489)			3.000	1.182	FA	9,403		06/04/2021	08/15/2044
059231-Y5-3	Baltimore MD Rev Taxable Ref Water Proj Ser B			1	.1.D FE	585,000	.1011980	592,007	585,000	585,000					2.814	2.814	JJ	8,231	9,557	11/19/2020	07/01/2040
059231-YY-0	Baltimore MD Rev Ref-Senior-Ser B			2	.1.D FE	1,210,600	.1127830	1,127,832	1,000,000	1,076,330		(24,277)			5.000	2.350	JJ	25,000	50,000	02/22/2016	07/01/2032
13034A-M9-8	California St Infra & Econ Dev Taxable Ref Ser A			1	.1.A FE	330,000	.981600	323,927	330,000	330,000					2.716	2.716	AO	2,241	7,071	12/03/2020	10/01/2040
13080S-ZU-1	California Stwd Cmty Dev Aut Taxable Green Bond			1	.1.E FE	275,000	.987520	271,567	275,000	275,000					2.177	2.177	FA	2,494	3,077	01/15/2021	02/01/2033
14574A-AL-8	Carson CA Pension Oblig Taxable			2	.1.D FE	1,585,000	.1050460	1,664,981	1,585,000	1,585,000					3.496	3.496	JJ	25,551	59,567	06/11/2020	01/15/2038
20281P-NE-8	Commonwealth Fing Auth PA Rev Taxable Ser A			1	.1.E FE	295,000	.1023970	302,071	295,000	295,000					2.991	2.991	JD	735	3,873	06/17/2021	06/01/2042
283299-AR-6	El Monte Ca Taxable			2	.1.G FE	2,050,518	.1237320	2,138,732	2,035,000	2,048,544		(1,318)			3.616	3.525	FA	30,661	82,375	06/12/2020	08/01/2040
313550-T4-5	Fannie Mae			1	.1.A	1,979,412	.1004120	2,048,401	2,040,000	2,035,442		17,407			1.875	2.752	AO	9,138	38,250	09/06/2018	04/05/2022
34061U-EN-4	Florida St Dev Fin Corp Eductn Taxable Ref NOVA SE Univ Proj			1	.1.G FE	2,255,000	.1032400	2,328,069	2,255,000	2,255,000					3.631	3.631	AO	20,470	81,879	06/18/2020	04/01/2035
342816-S2-2	Florida St Muni Pwr Agy Txb1 Sub All Pwr Supply Proj			1	.1.G FE	500,000	.997550	498,774	500,000	500,000					1.425	1.425	AO	1,781	3,048	04/16/2021	10/01/2026
38122N-B5-0	Golden St Tob Securitization Txb1-Ref-Enh Tobacco Settle			1	.1.D FE	55,000	.1005950	55,327	55,000	55,000					2.746	2.746	JD	126	227	09/30/2021	06/01/2034
38122N-D4-1	Golden St Tob Securitization TXBL-Ref-Ser A-1			1	.1.G FE	155,000	.1012530	156,942	155,000	155,000					3.487	3.487	JD	240		12/08/2021	06/01/2036

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38611T-DJ-3	Grand Parkway Transprt Corp Taxable Ref Tier Toll Rev			1	.1.C FE	265,000	102.1480	270,691	265,000	265,000					3.006	3.006	AO	1,991	7,966	02/12/2020	10/01/2039
438701-Z5-6	Honolulu City & Cnty HI Wstvr Taxable Ref Ser A			1	.1.C FE	545,000	97.8670	533,376	545,000	545,000					1.623	1.623	JJ	4,423	4,472	12/16/2020	07/01/2031
45750T-AL-7	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			1	.1.C FE	175,000	100.6120	176,071	175,000	175,000					4.232	4.232	MS	2,469	7,406	05/08/2014	03/01/2022
45750T-AR-4	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			2	.1.C FE	1,000,000	106.8730	1,068,732	1,000,000	1,000,000					4.532	4.532	MS	15,107	45,320	05/08/2014	09/01/2024
47770V-BQ-2	JOBS Ohio Beverage Sys Taxable Ref Ser A			1	.1.D FE	645,000	103.0930	664,950	645,000	645,000					2.833	2.833	JJ	9,136	18,273	01/24/2020	01/01/2038
492279-CU-6	Kern Cnty CA Pension Oblig Adj Ref Taxable			1	.1.D FE	2,398,137	111.6740	2,345,148	2,100,000	2,356,508		(41,629)			4.185	1.809	MON	3,906	80,561	01/22/2021	08/15/2027
516391-DQ-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B			2	.1.D FE	1,515,000	106.9500	1,620,297	1,515,000	1,515,000					2.940	2.940	JJ	22,271	44,541	12/13/2019	07/01/2032
516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B			2	.1.D FE	825,000	107.2830	885,088	825,000	825,000					3.040	3.040	JJ	12,540	25,080	12/13/2019	07/01/2033
562784-AM-0	Manhattan Beach CA Pension Ob Taxable			1	.1.A FE	200,000	101.2450	202,491	200,000	200,000					2.341	2.341	JJ	2,978		04/29/2021	01/01/2032
590545-TG-4	Mesa AZ Util Sys Rev Taxable-Ref			2	.1.D FE	1,678,380	101.9980	1,682,967	1,650,000	1,651,678		(3,255)			4.369	4.161	JJ	36,044	72,089	03/19/2012	07/01/2026
59333N-V5-9	MIAMI-DADE CNTY FL SPL OBLIG Taxable Ref Subordinate Rev			1	.1.E FE	1,230,000	98.2300	1,208,228	1,230,000	1,230,000					2.736	2.736	AO	8,413	24,679	12/10/2020	10/01/2036
646066-7F-1	New Jersey St Eductnl Facs Aut Txbi Seton Hall Univ Ser D			1	.1.F FE	730,000	104.3850	762,011	730,000	730,000					3.468	3.468	JJ	12,658	26,231	06/05/2020	07/01/2035
646080-UQ-2	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A			1	.1.B FE	306,446	104.1530	296,835	285,000	292,971		(8,560)			5.000	1.900	JD	1,188	14,250	05/21/2020	12/01/2022
646140-EA-7	New Jersey St Turnpike Auth Tu Taxable Ref Ser B			2	.1.F FE	355,000	97.7980	347,184	355,000	355,000					2.782	2.782	JJ	4,938	4,033	01/22/2021	01/01/2040
64971X-QG-6	New York NY City Transitional Future Tax Sub Bonds Ser C1			2	.1.A FE	702,994	119.9020	737,395	615,000	690,788		(7,603)			4.000	2.440	MN	4,100	24,600	05/14/2020	05/01/2037
64971X-QJ-0	New York NY City Transitional Future Tax Sub Bonds Ser C1			2	.1.A FE	1,021,662	119.3610	1,074,251	900,000	1,004,846		(10,476)			4.000	2.520	MN	6,000	36,000	05/14/2020	05/01/2039
64990G-H4-7	New York St Dorm Auth Revenues School Districts Rev Ser A			2	.1.D FE	560,018	124.8870	580,725	465,000	543,711		(10,639)			5.000	2.279	AO	5,813	29,967	05/15/2020	10/01/2035
64990G-X9-8	New York St Dorm Auth Revenues Taxable Ref			1	.1.E FE	2,640,000	100.6740	2,657,802	2,640,000	2,640,000					2.262	2.262	JJ	29,858	56,233	07/15/2020	07/01/2030
67704L-AA-9	Oglethorpe Ga Pwr Corp First Mtg			1	.2.A FE	2,753,586	127.9090	2,813,994	2,200,000	2,721,555		(32,031)			5.534	2.984	JJ	60,874	60,874	03/08/2021	01/01/2035
684100-AP-5	Orange Calif Pension Oblig Taxable Ref			1	.1.C FE	1,700,000	102.0980	1,735,663	1,700,000	1,700,000					2.750	2.750	JD	3,896	33,244	03/04/2021	06/01/2035
700387-HQ-9	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	.1.F FE	215,000	109.7010	235,857	215,000	215,000					3.244	3.244	JD	581	6,975	12/13/2019	12/01/2031
700387-HS-5	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	.1.F FE	375,000	109.7340	411,503	375,000	375,000					3.394	3.394	JD	1,061	12,728	12/13/2019	12/01/2033
709224-3G-2	Pennsylvania St Turnpike Commi TXBL REF MOTOR LICENSE FUND			2	.1.D FE	1,430,000	102.4750	1,465,398	1,430,000	1,430,000					2.890	2.890	JD	3,444	41,327	02/12/2020	12/01/2035
71884A-G5-2	Phoenix Ariz Civic Impt Corp Taxable Sub Excise Tax Rev			1	.1.B FE	570,000	99.7110	568,355	570,000	570,000					2.564	2.564	JJ	7,307	12,423	08/05/2020	07/01/2040
72178J-AL-7	Pima Cnty AZ Pledged Rev Oblig Taxable			2	.1.B FE	405,000	99.3510	402,370	405,000	405,000					2.194	2.194	MN	1,481	3,801	04/22/2021	05/01/2032
735000-TR-2	Port Oakland Calif Taxable Ref Ser R Senior Lien			1	.1.E FE	675,000	100.0510	675,343	675,000	675,000					2.049	2.049	MN	2,305	12,601	11/20/2020	05/01/2029
769036-BQ-6	Riverside Ca Pensn Oblig Taxable Ser A			1	.1.D FE	350,000	104.4630	365,621	350,000	350,000					2.773	2.773	JD	809	9,706	06/05/2020	06/01/2028
783186-UH-0	Rutgers NJ St Univ Taxable Ref Ser R			1	.1.E FE	2,944,247	105.5040	2,985,758	2,830,000	2,928,629		(8,270)			2.888	2.503	MN	13,622	81,730	01/29/2020	05/01/2032
87354V-AF-7	Tacoma WA Solid Waste Rev Green Bond			1	.1.C FE	1,813,770	104.3120	1,564,677	1,500,000	1,539,876		(42,762)			5.000	2.051	JD	6,250	75,000	02/13/2015	12/01/2022
875301-HY-2	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	.1.F FE	835,000	100.9080	842,579	835,000	835,000					2.692	2.692	JJ	11,239	18,170	08/27/2020	07/01/2037
882669-CD-4	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	.1.B FE	580,000	96.6250	560,423	580,000	580,000					2.140	2.140	FA	5,172	7,516	12/11/2020	02/01/2035
882806-HL-9	Texas St Tech Univ Revenues Taxable Ref			2	.1.B FE	835,000	98.9440	826,179	835,000	835,000					1.653	1.653	FA	5,214	13,803	07/09/2020	02/15/2029
88283K-BL-1	Texas St Transprt Turnpike Taxable Ref First Tier Ser C			2	.1.F FE	1,020,000	100.0160	1,020,159	1,020,000	1,020,000					3.029	3.029	FA	11,672	30,896	02/21/2020	08/15/2041
916856-HE-0	Uptown Dev Auth TX Conrtct Rev Taxable Ser B			2	.1.F FE	500,000	103.6460	518,229	500,000	500,000					2.881	2.881	MS	4,802	7,403	02/04/2021	09/01/2034
916856-HG-5	Uptown Dev Auth TX Conrtct Rev Taxable Ser B			2	.1.F FE	500,000	103.9100	519,551	500,000	500,000					3.081	3.081	MS	5,135	7,916	02/04/2021	09/01/2036
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR			1	.1.C FE	1,173,520	116.3740	1,187,012	1,020,000	1,145,552		(15,235)			4.750	2.600	MN	6,191	48,450	02/07/2020	11/15/2028
982674-NL-3	Wyandotte Cnty Kans City KS Taxable Ref Ser B			2	.1.F FE	620,000	99.7320	618,338	620,000	620,000					2.181	2.181	MS	4,507	12,996	08/20/2020	09/01/2031
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					48,017,793	XXX	48,588,846	46,030,000	47,455,444		(194,137)			XXX	XXX	XXX	475,466	1,358,184	XXX	XXX
3137FN-5Y-2	Freddie Mac Series 4904 Class CA			4	.1.A	2,413,041	104.2550	2,467,526	2,366,814	2,412,246		(304)			3.000	2.655	MON	5,917	71,004	12/17/2019	08/15/2057

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						2,413,041	XXX	2,467,526	2,366,814	2,412,246			(304)		XXX	XXX	XXX		5,917	71,004	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						50,430,834	XXX	51,056,372	48,396,814	49,867,690			(194,441)		XXX	XXX	XXX		481,383	1,429,188	XXX	XXX
023135-AP-1	Amazon.Com Inc			1	1.E FE	1,314,068	127.8850	1,694,468	1,325,000	1,316,809			445		4.800	4.865	JD	4,592	63,600	12/02/2014	12/05/2034	
03027X-BC-3	American Tower Corp			1	2.C FE	1,038,990	96.3860	1,007,228	1,045,000	1,039,856			548		2.100	2.164	JD	974	21,942	06/01/2020	06/15/2030	
03740L-AC-6	Aon Corp			1	2.A FE	1,159,083	101.7980	1,180,852	1,160,000	1,159,089			6		2.600	2.609	JD	2,429		11/29/2021	12/02/2031	
037833-DY-3	Apple Inc			1	1.B FE	1,546,233	94.3640	1,462,638	1,550,000	1,546,720			357		1.250	1.276	FA	7,049	19,373	08/13/2020	08/20/2030	
053015-AG-8	Automatic Data Processng			1	1.D FE	677,945	99.7250	678,126	680,000	678,122			176		1.700	1.746	MN	1,477	5,810	05/11/2021	05/15/2028	
053332-AN-2	Autzone Inc			2	2.B FE	1,315,652	101.5620	1,320,307	1,300,000	1,302,588		(3,172)			2.875	2.621	JJ	17,234	37,375	09/07/2017	01/15/2023	
125523-CL-2	Cigna Corp			1	2.B FE	2,722,486	100.9110	2,734,694	2,710,000	2,720,395		(1,174)			2.400	2.347	MS	19,151	65,040	03/06/2020	03/15/2030	
14448C-AP-9	Carrier Global Corp			1	2.C FE	415,000	102.7960	426,601	415,000	415,000					2.493	2.493	FA	3,908	10,346	12/10/2020	02/15/2027	
161175-BK-9	Charter Comm Safari II LLC			1	2.C FE	1,384,513	109.5370	1,423,985	1,300,000	1,365,001		(9,736)			4.200	3.269	MS	16,077	54,600	12/13/2019	03/15/2028	
172967-FT-3	Citigroup Inc			2	2.A FE	641,459	100.1170	575,671	575,000	575,301		(8,449)			4.500	2.996	JJ	12,003	25,875	03/20/2013	01/14/2022	
22546Q-AP-2	Credit Suisse New York			1	1.F FE	1,029,163	106.0640	1,097,759	1,035,000	1,033,218		620			3.625	3.693	MS	11,673	37,519	09/04/2014	09/09/2024	
254687-CZ-7	Walt Disney Company/The			1	2.A FE	1,556,048	106.2840	1,594,265	1,500,000	1,531,105		(12,072)			3.700	2.820	MS	16,342	55,500	11/26/2019	09/15/2024	
340711-AY-6	Florida Gas Transmission			1	2.B FE	1,937,091	100.4040	1,931,777	1,924,000	1,935,257		(1,219)			2.550	2.471	JJ	24,531	50,016	06/12/2020	07/01/2030	
42250P-AA-1	Healthpeak Properties			1	2.A FE	2,012,780	105.0740	2,101,478	2,000,000	2,010,515		(1,180)			3.000	2.924	JJ	27,667	60,000	12/12/2019	01/15/2030	
427866-BE-7	Hershey Company			1	1.F FE	633,546	97.9520	621,998	635,000	633,760		136			1.700	1.725	JD	900	10,795	05/27/2020	06/01/2030	
442851-AN-1	Howard University			1	2.C FE	165,000	105.1540	173,505	165,000	165,000					2.995	2.995	AO	1,235	4,942	01/31/2020	10/01/2031	
442851-AU-5	Howard University			1	2.C FE	650,000	102.5590	666,632	650,000	650,000					2.801	2.801	AO	4,552	18,207	07/08/2020	10/01/2030	
45868F-AN-4	Intercontinentalexchange			1	1.G FE	1,110,083	95.8840	1,069,108	1,115,000	1,110,593		374			1.850	1.891	MS	6,074	22,060	08/17/2020	09/15/2032	
459200-JQ-5	Ibm Corp			1	1.G FE	2,472,850	100.1420	2,503,550	2,500,000	2,499,313		9,630			2.500	2.796	JJ	26,736	62,500	03/06/2019	01/27/2022	
46625H-JY-7	Jpmorgan Chase & Co			1	1.G FE	770,931	106.0950	822,239	775,000	773,747		434			3.875	3.939	MS	9,260	30,031	09/03/2014	09/10/2024	
478111-AD-9	Johns Hopkins Health Sys			1	1.D FE	760,000	99.2600	754,375	760,000	760,000					2.420	2.420	JJ	9,196	18,392	01/23/2020	01/01/2030	
478115-AE-8	Johns Hopkins University			1	1.C FE	2,020,000	100.2320	2,024,678	2,020,000	2,020,000					1.972	1.972	JJ	19,917	39,834	03/09/2020	07/01/2030	
49338L-AE-3	Keysight Technologies			1	2.B FE	2,741,427	112.6180	2,798,567	2,485,000	2,672,590		(34,221)			4.600	2.968	AO	26,990	114,310	12/12/2019	04/06/2027	
548661-CW-5	Lowe's Companies Inc			1	2.A FE	2,773,293	100.2130	2,755,858	2,750,000	2,750,343		(8,646)			3.120	2.800	AO	18,113	85,800	04/09/2019	04/15/2022	
57284P-AA-9	Marshfield Clinic Health			1	1.G FE	1,685,000	102.0900	1,720,217	1,685,000	1,685,000					2.703	2.703	FA	17,206	45,546	06/17/2020	02/15/2030	
58933Y-AF-2	Merck & Co Inc			1	1.E FE	999,130	102.9500	1,029,498	1,000,000	999,865		95			2.800	2.810	MN	3,344	28,000	05/15/2013	05/18/2023	
59156R-BH-0	Mettlife Inc			1	1.G FE	520,305	105.5640	527,818	500,000	509,739		(4,103)			3.600	2.710	AO	4,050	18,000	05/10/2019	04/10/2024	
620076-BU-2	Motorola Solutions Inc.			1	2.C FE	910,000	100.2910	912,648	910,000	910,000					2.750	2.750	MN	2,572	12,513	05/10/2021	05/24/2031	
62928C-AA-0	NGPL Pipeco Llc			1	2.C FE	529,603	101.6900	538,957	530,000	529,650		48			3.250	3.258	JJ	10,861		05/03/2021	07/15/2031	
64952W-CN-1	New York Life Global Fdg			1	1.A FE	1,692,415	103.6490	1,741,303	1,680,000	1,685,634		(2,646)			2.900	2.730	JJ	22,195	48,720	05/09/2019	01/17/2024	
666807-BS-0	Northrop Grumman Corp			1	2.A FE	378,476	115.4890	438,859	380,000	378,717		125			4.400	4.449	MN	2,787	16,720	03/19/2020	05/01/2030	
68235P-AH-1	One Gas Inc			1	2.A FE	199,101	97.3570	194,714	200,000	199,238		83			2.000	2.050	MN	511	4,000	04/29/2020	05/15/2030	
68389X-BR-5	Oracle Corp			1	2.A FE	1,566,771	101.7870	1,603,137	1,575,000	1,572,495		2,169			2.625	2.770	FA	15,619	41,344	04/23/2019	02/15/2023	
69353R-FE-3	Pnc Bank Na			2	1.F FE	2,013,740	100.9670	2,019,330	2,000,000	2,001,471		(2,915)			2.450	2.300	JJ	20,825	49,000	08/11/2017	07/28/2022	
74460D-AG-4	Public Storage			1	1.F FE	2,061,841	99.8140	2,061,165	2,065,000	2,061,930		89			1.500	1.532	MN	4,474		11/04/2021	11/09/2026	
76209P-AA-1	RGA Global Funding			1	1.E FE	1,499,295	100.4010	1,506,014	1,500,000	1,499,307		12			2.000	2.010	MN	2,583		11/22/2021	11/30/2026	
808513-AY-1	Charles Schwab Corp			1	1.F FE	1,037,500	105.2570	1,052,569	1,000,000	1,016,792		(8,056)			3.550	2.683	FA	14,792	35,500	05/10/2019	02/01/2024	
824348-AW-6	Sherwin-Williams Co			1	2.B FE	2,690,300	108.2550	2,706,378	2,500,000	2,641,885		(25,595)			3.450	2.279	JD	7,188	86,250	01/30/2020	06/01/2027	
845011-AC-9	Southwest Gas Corp			1	2.A FE	384,515	97.0590	373,678	385,000	384,586		44			2.200	2.214	JD	376	8,470	06/01/2020	06/15/2030	
85244-AG-4	Starbucks Corp			1	2.A FE	830,495	837.324	832,000	831,777	831,777					2.700	2.760	JD	998	22,464	04/24/2019	06/15/2022	
85244-AN-9	Starbucks Corp			1	2.B FE	2,775,603	102.3880	2,815,673	2,750,000	2,757,584		(6,789)			3.100	2.840	MS	28,417	85,250	04/09/2019	03/01/2023	
857477-BF-9	State Street Corp			2	1.F FE	1,542,623	104.2300	1,594,721	1,530,000	1,540,316		(1,156)			3.031	2.934	MN	7,729	46,374	12/11/2019	11/01/2034	
86944B-AF-0	Sutter Health			1	1.F FE	515,000	99.1380	510,561	515,000	515,000					1.321	1.321	FA	2,570	5,405	10/22/2020	08/15/2025	
87264A-BD-6	T-Mobile Usa Inc			1	2.C FE	2,347,391	108.3570	2,327,162	2,120,000	2,328,049		(19,342)			3.750	1.738	AO	16,788	39,750	06/30/2021	04/15/2027	
883203-CC-3	Textron Inc			1	2.B FE	1,987,120	98.3800	1,967,598	2,000,000	1,987,178		58			2.450	2.528	MS	14,428		12/15/2021	03/15/2031	
896517-AB-5	Trinity Health Corp			1	1.D FE	580,000	98.2970	570,121	580,000	580,000					2.632	2.632	JD	13,188		01/12/2021	12/01/2040	
911312-BC-9	United Parcel Service			2	1.G FE	2,010,200	100.5850	2,011,706	2,000,000	2,000,665		(2,228)			2.350	2.236	MN	5,875	47,000	07/11/2017	05/16/2022	
91324P-BZ-4	Unitedhealth Group Inc			1	1.G FE	1,698,132	101.7220	1,729,276	1,700,000	1,699,441		484										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
92343V-CR-3	Verizon Communications		1		2.A FE	1,796,305	106,4270	1,862,469	1,750,000	1,773,625		(8,664)			3.500	2.954	MN	10,208	61,250	04/24/2019	11/01/2024
92556H-AD-9	Viacom CBS Inc		1		2.B FE	2,219,683	112,9270	2,083,496	1,845,000	2,188,739		(30,039)			4.200	2.144	MN	9,041	77,490	12/17/2020	05/19/2032
56501R-AE-6	Manulife Financial Corp	A	2		2.A FE	2,740,960	107,6530	2,831,269	2,630,000	2,712,185		(14,384)			4.061	3.394	FA	37,678	106,804	12/12/2019	02/24/2032
09659W-2K-9	BNP Paribas	D	2		1.G FE	2,353,799	102,9700	2,218,999	2,155,000	2,332,953		(20,267)			3.052	1.937	JJ	30,693	65,771	12/17/2020	01/13/2031
23636A-BB-6	Danske Bank A/S	D	1		1.E FE	1,650,000	97,7600	1,613,033	1,650,000	1,650,000					1.549	1.549	MS	7,881		09/07/2021	09/10/2027
62954W-AE-5	Ntt Finance Corp	D	1		1.F FE	700,000	100,0230	700,164	700,000	700,000					2.065	2.065	AO	3,533	8,432	02/24/2021	04/03/2031
902613-AA-6	UBS Group Ag	D	2		1.G FE	2,747,439	104,6210	2,798,601	2,675,000	2,733,712		(6,825)			3.126	2.804	FA	32,055	83,621	12/11/2019	08/13/2030
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						81,599,243	XXX	82,320,983	79,716,000	81,081,925		(234,846)			XXX	XXX	XXX	675,179	2,084,479	XXX	XXX
14316A-AE-7	Carlyle Global Market Strat Series 17-5A Class A2	D	4		1.C FE	2,087,009	99,7630	2,085,043	2,090,000	2,087,233		224			1.532	1.558	JAJO	6,491	16,585	06/29/2021	01/20/2030
36320M-AN-8	Galaxy Clo Ltd Series 15-20A Class BR	D	4		1.C FE	706,761	100,0000	707,999	708,000	706,867		106			1.482	1.516	JAJO	2,127	5,438	06/29/2021	04/20/2031
48251B-AY-6	KKR Financial Clo Ltd Series 16 Class A2R2	D	4		1.C FE	1,890,000	100,0000	1,889,994	1,890,000	1,890,000					1.882	1.884	JAJO	7,211	1,484	08/31/2021	10/20/2034
50202C-AC-8	LJM Ltd Partnership Series 33A Class B	D	4		1.C FE	3,295,000	99,9990	3,294,980	3,295,000	3,295,000					1.782	1.784	JAJO	23,171		07/01/2021	07/20/2034
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						7,978,770	XXX	7,978,016	7,983,000	7,979,100		330			XXX	XXX	XXX	39,000	23,507	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						89,578,013	XXX	90,298,999	87,699,000	89,061,025		(234,516)			XXX	XXX	XXX	714,179	2,107,986	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						147,190,348	XXX	148,611,558	142,471,000	146,004,472		(483,650)			XXX	XXX	XXX	1,333,207	3,859,550	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						3,755,098	XXX	3,821,564	3,658,611	3,750,461		(2,122)			XXX	XXX	XXX	9,685	116,217	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities							XXX							XXX	XXX	XXX			XXX	XXX	
7999999. Total - Other Loan-Backed and Structured Securities						7,978,770	XXX	7,978,016	7,983,000	7,979,100		330			XXX	XXX	XXX	39,000	23,507	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						158,924,216	XXX	160,411,138	154,112,611	157,734,033		(485,442)			XXX	XXX	XXX	1,381,892	3,999,274	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$ 19,450,632	1B ..\$ 5,729,691	1C ..\$ 17,449,528	1D ..\$ 15,601,349	1E ..\$ 13,509,610	1F ..\$ 19,470,143	1G ..\$ 22,313,777
1B	2A ..\$ 18,600,531	2B ..\$ 18,206,216	2C ..\$ 7,402,556				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-S0-2	U.S. Treasury Bond 1.125% 08/15/40		10/28/2021	Societe Generale		993,019	1,145,000	2,626
91282C-BH-3	U.S. Treasury Note 0.375% 01/31/26		02/05/2021	Nomura Securities Intl		99,582	100,000	8
0599999. Subtotal - Bonds - U.S. Governments						1,092,601	1,245,000	2,634
108151-VU-2	Bridgeport Conn Taxable Pension Bds 7.640% 01/15/30		10/01/2021	Citigroup Global Markets Inc.		785,371	630,000	10,696
798186-03-9	San Jose CA Unif Sch Dist Taxable Ref 2.306% 08/01/39		01/08/2021	Stifel, Nicolaus & Co., Inc.		430,000	430,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,215,371	1,060,000	10,696
041806-P6-1	Arlington Tex Hgr Edu Fin Rev Variable Txbi Ref Ser A 3.000% 08/15/44		06/04/2021	DA Davidson and Co		654,503	620,000	
13080S-ZU-1	California Stwd Cmnty Dev Aut Taxable Green Bond 2.177% 02/01/33		01/15/2021	RBC Capital Markets		275,000	275,000	
20281P-NE-8	Commonwealth Fing Auth PA Rev Taxable Ser A 2.991% 06/01/42		06/17/2021	Piper, Jaffray & Hopwood		295,000	295,000	
342816-S2-2	Florida St Muni Pwr Agy Txble Sub All Pwr Supply Proj 1.425% 10/01/26		04/16/2021	Goldman Sachs & Co.		500,000	500,000	
38122N-B5-0	Golden St Tob Securitization Txbi-Ref-Enh Tobacco Settle 2.746% 06/01/34		09/30/2021	Jefferies & Co Inc.		55,000	55,000	
38122N-D4-1	Golden St Tob Securitization TXBL-Ref-Ser A-1 3.487% 06/01/36		12/08/2021	Jefferies & Co		155,000	155,000	
492279-CU-6	Kern Cnty CA Pension Oblig Adj Ref Taxable 4.185% 08/15/27		01/22/2021	Citigroup Global Markets Inc.		2,398,137	2,100,000	3,174
562784-AM-0	Manhattan Beach CA Pension Ob Taxable 2.341% 01/01/32		04/29/2021	Bank of America		200,000	200,000	
646140-EA-7	New Jersey St Turnpike Auth Tu Taxable Ref Ser B 2.782% 01/01/40		01/22/2021	Citigroup Global Markets Inc.		355,000	355,000	
67704L-AA-9	Oglethorpe Ga Pwr Corp First Mtg 5.534% 01/01/35		03/08/2021	J.P. Morgan		2,753,586	2,200,000	23,335
684100-AP-5	Orange Calif Pension Oblig Taxable Ref 2.750% 06/01/35		03/04/2021	Stifel, Nicolaus & Co., Inc.		1,700,000	1,700,000	
72178J-AL-7	Pima Cnty AZ Pledged Rev Oblig Taxable 2.194% 05/01/32		04/22/2021	J.P. Morgan		405,000	405,000	
916856-HE-0	Uptown Dev Auth TX Conract Rev Taxable Ser B 2.881% 09/01/34		02/04/2021	UBS Securities, Inc.		500,000	500,000	
916856-HG-5	Uptown Dev Auth TX Conract Rev Taxable Ser B 3.081% 09/01/36		02/04/2021	UBS Securities, Inc.		500,000	500,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						10,746,226	9,860,000	26,509
03740L-AC-6	Aon Corp 2.600% 12/02/31		11/29/2021	J.P. Morgan		1,159,083	1,160,000	
053015-AG-8	Automatic Data Processng 1.700% 05/15/28		05/11/2021	Bank of America		677,946	680,000	
620076-BU-2	Motorola Solutions Inc. 2.750% 05/24/31		05/10/2021	Bank of America		910,000	910,000	
62928C-AA-0	NOPL Pipeco Llc 3.250% 07/15/31		05/03/2021	Wells Fargo		529,603	530,000	
74460D-AG-4	Public Storage 1.500% 11/09/26		11/04/2021	Citigroup Global Markets Inc.		2,061,841	2,065,000	
76209P-AA-1	PGA Global Funding 2.000% 11/30/26		11/22/2021	Wells Fargo		1,499,295	1,500,000	
87264A-BD-6	T-Mobile Usa Inc 3.750% 04/15/27		06/30/2021	Wells Fargo		2,347,321	2,120,000	17,004
883203-CC-3	Textron Inc 2.450% 03/15/31		12/15/2021	Truist Securities		1,987,120	2,000,000	12,522
896517-AB-5	Trinity Health Corp 2.632% 12/01/40		01/12/2021	Goldman Sachs & Co.		580,000	580,000	
14316A-AE-7	Carlyle Global Market Strat Series 17-5A Class A2 1.532% 01/20/30	D.	06/29/2021	Citigroup Global Markets Inc.		2,087,009	2,090,000	6,639
23636A-BB-6	Danske Bank A/S 1.549% 09/10/27	D.	09/07/2021	J.P. Morgan		925,000	925,000	
23636A-BB-6	Danske Bank A/S 1.549% 09/10/27	D.	09/07/2021	J.P. Morgan		725,000	725,000	
36320M-AN-8	Galaxy Clo Ltd Series 15-20A Class BR 1.482% 04/20/31	D.	06/29/2021	RBC Capital Markets		706,761	708,000	2,178
48251B-AY-6	KKR Financial Clo Ltd Series 16 Class A2R2 1.882% 10/20/34	D.	08/31/2021	Citigroup Global Markets Inc.		1,890,000	1,890,000	
50202C-AC-8	LCM Ltd Partnership Series 33A Class B 1.782% 07/20/34	D.	07/01/2021	Natixis SA		3,295,000	3,295,000	
62954W-AE-5	Ntt Finance Corp 2.065% 04/03/31	D.	02/24/2021	Morgan Stanley & Co., Inc.		700,000	700,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,081,049	21,878,000	38,343
8399997. Total - Bonds - Part 3						35,135,247	34,043,000	78,182
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						35,135,247	34,043,000	78,182
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						35,135,247	XXX	78,182

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		01/01/2021	Paydown		160,386	160,386	166,626	166,374		(5,989)		(5,989)		160,386				467	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		02/01/2021	Paydown		128,369	128,369	133,363	133,162		(4,793)		(4,793)		128,369				749	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		03/01/2021	Paydown		110,089	110,089	114,372	114,200		(4,111)		(4,111)		110,089				963	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		04/01/2021	Paydown		101,759	101,759	105,718	105,559		(3,955)		(3,955)		101,759				1,186	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		05/01/2021	Paydown		105,259	105,259	109,354	109,189		(3,930)		(3,930)		105,259				1,535	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		06/01/2021	Paydown		83,048	83,048	86,279	86,149		(3,101)		(3,101)		83,048				1,453	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		07/01/2021	Paydown		74,154	74,154	77,039	76,923		(2,769)		(2,769)		74,154				1,514	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		08/01/2021	Paydown		78,420	78,420	81,471	81,348		(2,928)		(2,928)		78,420				1,830	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		09/01/2021	Paydown		56,212	56,212	58,399	58,311		(2,099)		(2,099)		56,212				1,476	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		10/01/2021	Paydown		64,273	64,273	66,774	66,673		(2,400)		(2,400)		64,273				1,875	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		11/01/2021	Paydown		54,242	54,242	56,353	56,268		(2,025)		(2,025)		54,242				1,740	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		12/01/2021	Paydown		58,246	58,246	60,512	60,421		(2,175)		(2,175)		58,246				2,039	04/20/2034
912810-EL-8	U.S. Treasury Bond 8.000% 11/15/21		11/15/2021	Maturity		53,000	53,000	57,199	53,304		(304)		(304)		53,000				4,240	11/15/2021
912828-RR-3	U.S. Treasury Bond 2.000% 11/15/21		11/15/2021	Maturity		10,000	10,000	10,301	10,053		(53)		(53)		10,000				200	11/15/2021
912828-RR-3	U.S. Treasury Bond 2.000% 11/15/21		11/15/2021	Maturity		790,000	790,000	813,806	794,221		(4,221)		(4,221)		790,000				15,800	11/15/2021
912828-RR-3	U.S. Treasury Bond 2.000% 11/15/21		11/15/2021	Maturity		200,000	200,000	206,027	201,068		(1,069)		(1,069)		200,000				4,000	11/15/2021
0599999. Subtotal - Bonds - U.S. Governments						2,127,457	2,127,457	2,203,593	2,173,223		(45,922)		(45,922)		2,127,457				41,067	XXX
574193-NB-0	Maryland St Taxable-Ser B 2.000% 03/15/21		03/15/2021	Maturity		100,000	100,000	100,570	100,030		(30)		(30)		100,000				1,000	03/15/2021
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						100,000	100,000	100,570	100,030		(30)		(30)		100,000				1,000	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		01/15/2021	Redemption 100.0000		45,000	45,000	55,125	51,033		(6,033)		(6,033)		45,000				1,719	01/15/2030
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						45,000	45,000	55,125	51,033		(6,033)		(6,033)		45,000				1,719	XXX
3137EA-EL-9	Federal Home Loan Mtg Corp 2.375% 02/16/21		02/16/2021	Maturity		6,465,000	6,465,000	6,393,193	6,461,134		4,021		4,021		6,465,000				76,772	02/16/2021
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		01/01/2021	Paydown		61,237	61,236	62,432	62,420		(1,183)		(1,183)		61,236				153	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		02/01/2021	Paydown		52,539	52,539	53,565	53,554		(1,015)		(1,015)		52,539				263	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		03/01/2021	Paydown		54,913	54,913	55,986	55,974		(1,061)		(1,061)		54,913				412	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		04/01/2021	Paydown		65,506	65,506	66,786	66,772		(1,266)		(1,266)		65,506				655	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		05/01/2021	Paydown		51,110	51,110	52,108	52,098		(988)		(988)		51,110				639	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		06/01/2021	Paydown		119,024	119,024	121,349	121,324		(2,300)		(2,300)		119,024				1,785	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		07/01/2021	Paydown		43,651	43,651	44,503	44,494		(844)		(844)		43,651				764	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		08/01/2021	Paydown		72,073	72,073	73,481	73,466		(1,393)		(1,393)		72,073				1,441	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		09/01/2021	Paydown		94,366	94,366	96,209	96,190		(1,824)		(1,824)		94,366				2,123	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		10/01/2021	Paydown		100,030	100,030	101,983	101,963		(1,933)		(1,933)		100,030				2,501	08/15/2057

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		11/01/2021	Paydown		34,726	34,726	35,404	35,397		(671)		(671)		34,726				955	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		12/01/2021	Paydown		41,528	41,528	42,339	42,330		(802)		(802)		41,528				1,246	08/15/2057
677581-DW-7	Ohio St Major New State Infrs BAB 4.518% 06/15/21		06/15/2021	Maturity		1,880,000	1,880,000	2,154,010	1,895,286		(15,286)		(15,286)		1,880,000				42,469	06/15/2021
3199999. Subtotal - Bonds - U.S. Special Revenues						9,135,703	9,135,702	9,353,348	9,162,402		(26,545)		(26,545)		9,135,702				132,178	XXX
037833-AR-1	Apple Inc 2.850% 05/06/21		05/06/2021	Maturity		1,500,000	1,500,000	1,531,050	1,502,661		(2,661)		(2,661)		1,500,000				21,375	05/06/2021
05565E-AF-2	Bmw Us Capital Llc 2.000% 04/11/21		04/11/2021	Maturity		2,200,000	2,200,000	2,159,542	2,194,566		5,434		5,434		2,200,000				22,000	04/11/2021
369550-BE-7	General Dynamics Corp 3.000% 05/11/21		05/11/2021	Maturity		2,000,000	2,000,000	1,996,120	1,999,502		498		498		2,000,000				30,000	05/11/2021
438516-BM-7	Honeywell International 1.850% 11/01/21		11/01/2021	Maturity		2,000,000	2,000,000	1,972,140	1,994,594		5,406		5,406		2,000,000				37,000	11/01/2021
446150-AK-0	Huntington Bancshares 2.300% 01/14/22		12/14/2021	Call 100.0000		2,000,000	2,000,000	1,975,740	1,993,711		5,774		5,774		1,999,485		515	515	65,167	01/14/2022
61746B-ED-4	Morgan Stanley 2.625% 11/17/21		11/17/2021	Maturity		2,500,000	2,500,000	2,487,400	2,495,601		4,399		4,399		2,500,000				65,625	11/17/2021
68235P-AH-1	One Gas Inc 2.000% 05/15/30		02/24/2021	Morgan Stanley & Co., Inc.		256,201	255,000	255,615	255,578		(9)		(9)		255,569		633	633	1,431	05/15/2030
68235P-AH-1	One Gas Inc 2.000% 05/15/30		02/24/2021	Mitsubishi UFJ Securities		60,283	60,000	60,078	60,074		(1)		(1)		60,072		210	210	337	05/15/2030
89233P-4S-2	Toyota Motor Credit Corp 4.250% 01/11/21		01/11/2021	Maturity		2,000,000	2,000,000	2,114,980	2,001,047		(1,047)		(1,047)		2,000,000				42,500	01/11/2021
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						14,516,484	14,515,000	14,552,665	14,497,334		17,793		17,793		14,515,126		1,358	1,358	285,435	XXX
8399997. Total - Bonds - Part 4						25,924,644	25,923,159	26,265,301	25,984,022		(60,737)		(60,737)		25,923,285		1,358	1,358	461,399	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						25,924,644	25,923,159	26,265,301	25,984,022		(60,737)		(60,737)		25,923,285		1,358	1,358	461,399	XXX
8999997. Total - Preferred Stocks - Part 4																				XXX
8999998. Total - Preferred Stocks - Part 5																				XXX
8999999. Total - Preferred Stocks																				XXX
9799997. Total - Common Stocks - Part 4																				XXX
9799998. Total - Common Stocks - Part 5																				XXX
9799999. Total - Common Stocks																				XXX
9899999. Total - Preferred and Common Stocks																				XXX
9999999 - Totals						25,924,644	XXX	26,265,301	25,984,022		(60,737)		(60,737)		25,923,285		1,358	1,358	461,399	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
38141W-23-2	Goldman Sachs Financial Square Mkt Fund		12/31/2021	0.036		380,151		155
38141W-27-3	Goldman Sachs FS Govt Inst Fund		12/31/2021	0.026		905,918		229
665278-40-4	Northern Trust US Government Portfolio		12/31/2021	0.000		1,506,782	3	8
8699999. Subtotal - All Other Money Market Mutual Funds						2,792,851	3	392
9999999 - Total Cash Equivalents								
						2,792,851	3	392

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B State Requirement			43,414	43,797
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B State Requirement			124,942	126,069
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B State Requirement			173,658	175,188
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B State Requirement			211,285	209,798
33. New York	NY					
34. North Carolina	NC	B State Requirement			217,072	218,985
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B State Requirement			598,706	588,966
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	ST State Requirement			50,000	50,000
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B State Requirement			548,625	532,813
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI	B State Requirement	2,045,487	1,997,879		
51. Wyoming	WY	B State Requirement			110,273	111,244
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX		8,995,076	9,161,384
59. Subtotal	XXX	XXX	2,045,487	1,997,879	11,073,051	11,218,244
DETAILS OF WRITE-INS						
5801. Cash	ST	Collateral pledged for insurance transactions			4,906,038	4,906,038
5802. US Treasury	B	Collateral pledged for insurance transactions			2,030,797	2,163,675
5803. US Treasury	B	Collateral pledged for insurance transactions			2,058,241	2,091,671
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			8,995,076	9,161,384

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