



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 18740 Employer's ID Number 39-0916088

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)
800-558-9900 (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)
800-558-9900 (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, govreg_alerts@mgic.com
(Name) (E-mail Address)
800-558-9900-2646 (Area Code) (Telephone Number)
414-347-6959 (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathan Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke, Chief Executive Officer
Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

Nathan Ryan Abramowski # Paula Christine Maggio Julie Kay Sperber
Nathan Howe Colson # Timothy James Mattke Steven Mark Thompson
Heidi Ann Heyrman Salvatore Antonino Miosi

State of Wisconsin County of Milwaukee SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

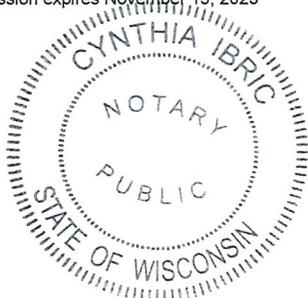
Signature of Salvatore Antonino Miosi
Salvatore Antonino Miosi
President & Chief Operating Officer

Signature of Paula Christine Maggio
Paula Christine Maggio
Executive Vice President & Secretary

Signature of Julie Kay Sperber
Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this 24th day of February, 2021
Cynthia Ibric
Notary Public
My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	149,068,251		149,068,251	153,224,237
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	3,476,574			
, Schedule E - Part 1), cash equivalents				
(\$	8,367,284			
, Schedule E - Part 2) and short-term				
investments (\$				
, Schedule DA)	11,843,858		11,843,858	900,446
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	160,912,109		160,912,109	154,124,683
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,293,613		1,293,613	1,196,255
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	111,043		111,043	207,462
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	34,331		34,331	209,012
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	77,536		77,536	96,719
18.2 Net deferred tax asset	2,546,405	1,843,114	703,291	118,272
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	14,991		14,991	347,467
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	6,170		6,170	9,728
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	164,996,198	1,843,114	163,153,084	156,309,598
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	164,996,198	1,843,114	163,153,084	156,309,598
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous receivables	6,170		6,170	9,728
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,170		6,170	9,728

NOTE: We elected to use rounding in reporting amounts in this statement.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	202,750	
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	5,575	
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	17,897	7,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	41,972	23,450
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$117,756 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	3,123,194	1,610,102
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	338,245	675,240
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	1,230,000	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	54,996,312	54,247,204
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	59,955,945	56,562,996
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	59,955,945	56,562,996
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,588,000	3,588,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	98,225,792	98,225,792
35. Unassigned funds (surplus)	1,383,347	(2,067,190)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	103,197,139	99,746,602
38. TOTALS (Page 2, Line 28, Col. 3)	163,153,084	156,309,598
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	54,996,312	54,247,204
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	54,996,312	54,247,204
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,235,224	1,061,766
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	202,955	(192,128)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	6,084	(4,323)
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	759,782	796,984
5. Aggregate write-ins for underwriting deductions.....	749,108	751,333
6. Total underwriting deductions (Lines 2 through 5).....	1,717,929	1,351,866
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	(482,705)	(290,100)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	4,137,040	3,901,794
10. Net realized capital gains or (losses) less capital gains tax of \$460 (Exhibit of Capital Gains (Losses)).....	1,730	(125,315)
11. Net investment gain (loss) (Lines 9 + 10).....	4,138,770	3,776,479
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$(1,537)).....	1,537	2,848
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....		
15. Total other income (Lines 12 through 14).....	1,537	2,848
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,657,602	3,489,227
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,657,602	3,489,227
19. Federal and foreign income taxes incurred.....	792,099	766,832
20. Net income (Line 18 minus Line 19)(to Line 22).....	2,865,503	2,722,395
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	99,746,602	96,943,652
22. Net income (from Line 20).....	2,865,503	2,722,395
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$3.....	12	(12)
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	40,957	50,650
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	544,065	29,917
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	3,450,537	2,802,950
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	103,197,139	99,746,602
DETAILS OF WRITE-INS		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14).....	751,253	754,102
0502. 120 month release of statutory contingency reserve.....	(2,145)	(2,769)
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	749,108	751,333
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,507,740	2,093,526
2. Net investment income	4,540,599	4,685,474
3. Miscellaneous income	1,537	2,848
4. Total (Lines 1 through 3)	7,049,876	6,781,848
5. Benefit and loss related payments	(213,866)	1,292,854
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	766,704	796,064
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 51,983 tax on capital gains (losses)	773,376	820,613
10. Total (Lines 5 through 9)	1,326,214	2,909,531
11. Net cash from operations (Line 4 minus Line 10)	5,723,662	3,872,317
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	63,929,652	42,822,709
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		676,000
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(572)	(329)
12.7 Miscellaneous proceeds	1,230,000	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	65,159,080	43,498,380
13. Cost of investments acquired (long-term only):		
13.1 Bonds	60,271,807	54,517,751
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	60,271,807	54,517,751
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	4,887,273	(11,019,371)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	332,476	(430,515)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	332,476	(430,515)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	10,943,411	(7,577,569)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	900,446	8,478,015
19.2 End of period (Line 18 plus Line 19.1)	11,843,857	900,446

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty	2,748,316	1,610,102	3,123,194	1,235,224
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	2,748,316	1,610,102	3,123,194	1,235,224
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					
2.	Allied lines					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty		3,123,194			3,123,194
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS		3,123,194			3,123,194
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					3,123,194
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b);
monthly policies as coverage is provided

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty	5,168,838			2,153,241	267,281	2,748,316
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	5,168,838			2,153,241	267,281	2,748,316
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	218,179		217,974	205	202,750		202,955	16.4
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	218,179		217,974	205	202,750		202,955	16.4
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	2,185,199		2,033,200	151,999	98,175		47,424	202,750
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								(a)
14. Credit accident and health (group and individual)								(a)
15. Other accident and health								(a)
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business								
35. TOTALS	2,185,199		2,033,200	151,999	98,175		47,424	202,750
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	22,352			22,352
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	16,268			16,268
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	6,084			6,084
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		520,011		520,011
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(520,011)		(520,011)
3. Allowances to managers and agents			70,291	70,291
4. Advertising		3,280		3,280
5. Boards, bureaus and associations		7,745		7,745
6. Surveys and underwriting reports		2,963		2,963
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		560,690		560,690
8.2 Payroll taxes		32,086		32,086
9. Employee relations and welfare		156,840		156,840
10. Insurance		6,969		6,969
11. Directors' fees		793		793
12. Travel and travel items		11,492		11,492
13. Rent and rent items		38,225		38,225
14. Equipment		15,276		15,276
15. Cost or depreciation of EDP equipment and software		83,035		83,035
16. Printing and stationery		5,434		5,434
17. Postage, telephone and telegraph, exchange and express		16,146	431	16,577
18. Legal and auditing		21,553	16,651	38,204
19. Totals (Lines 3 to 18)		962,527	87,373	1,049,900
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		90,762		90,762
20.2 Insurance department licenses and fees		89,659		89,659
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		9,273		9,273
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		189,694		189,694
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		127,572		127,572
25. Total expenses incurred	6,084	759,782	87,373 (a)	853,239
26. Less unpaid expenses - current year	5,575	36,165	17,897	59,637
27. Add unpaid expenses - prior year		15,707	7,000	22,707
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	509	739,324	76,476	816,309
DETAILS OF WRITE-INS				
2401. Outside services hired		127,387		127,387
2402. Other		185		185
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		127,572		127,572

(a) Includes management fees of \$ 1,033,760 to affiliates and \$ 70,291 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 445,898	385,501
1.1 Bonds exempt from U.S. tax	(a) 176,731	123,301
1.2 Other bonds (unaffiliated)	(a) 3,483,344	3,705,685
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 21,346	9,926
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	4,127,319	4,224,413
11. Investment expenses .....	.....	(g) 87,373
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	87,373
17. Net investment income (Line 10 minus Line 16) .....	.....	4,137,040
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 168,480 accrual of discount less \$ 669,397 amortization of premium and less \$ 115,349 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax
1.2 Other bonds (unaffiliated)	59,515	(56,739)	2,776	.....	.....
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments	(586)	.....	(586)	15	.....
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)	58,929	(56,739)	2,190	15	.....
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,843,114	2,387,179	544,065
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,843,114	2,387,179	544,065
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	1,843,114	2,387,179	544,065
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of MGIC Indemnity Corporation (“MIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies’ annual contribution to the contingency reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders’ position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
<u>NET INCOME</u>					
(1) MIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,865,503	\$ 2,722,395
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(749,108)	(751,333)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,614,611</u>	<u>\$ 3,473,728</u>
<u>SURPLUS</u>					
(5) MIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 103,197,139	\$ 99,746,602
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Accumulated difference in contingency reserve	00	3	37	(1,644,023)	(1,645,922)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 104,841,162</u>	<u>\$ 101,392,524</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) We own no common stock.
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) Loan-backed securities are measured using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) We own no investments in subsidiaries, controlled and affiliated companies.
- (8) We own no investments in joint ventures, partnerships or limited liability companies.
- (9) We own no derivative instruments.
- (10) We do not utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. We consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our inventory of delinquent loans that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made.

Incurred but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period, but not yet reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between default and claim filing; and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment.

- (12) See Note 10E.
- (13) We do not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – not applicable
3. Business Combinations and Goodwill – not applicable
4. Discontinued Operations – not applicable
5. Investments
 - A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable
 - B. Debt Restructuring – not applicable
 - C. Reverse Mortgages – not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) We do not currently hold any loan-backed securities that are impaired as of December 31, 2020.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – not applicable
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,235,879	-	-	-	4,235,879	4,239,693	(3,814)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	7,327,657	-	-	-	7,327,657	3,143,434	4,184,223
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 11,563,536	\$ -	\$ -	\$ -	\$ 11,563,536	\$ 7,383,127	\$ 4,180,409

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	-	0%	0%
j. On deposit with states	-	4,235,879	2.57%	2.60%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	7,327,657	4.44%	4.49%
n. Other restricted assets	-	-	0%	0%
o. Total Restricted Assets	\$ -	\$ 11,563,536	7.01%	7.09%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Collateral for insurance transactions	\$ 7,327,657	\$ -	\$ -	\$ -	\$ 7,327,657	\$ 3,143,434	\$ 4,184,223	\$ 7,327,657	4.44%	4.49%
Total (c)	\$ 7,327,657	\$ -	\$ -	\$ -	\$ 7,327,657	\$ 3,143,434	\$ 4,184,223	\$ 7,327,657	4.44%	4.49%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively
- (3) Detail of Other Restricted Assets – not applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2020 or 2019.

12/31/2020		12/31/2019		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 2,578,407	\$ 33,029	\$ 2,513,668	\$ 49,242	\$ 64,739	\$ (16,213)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 735,293	\$ 33,029	\$ 126,489	\$ 49,242	\$ 608,804	\$ (16,213)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes _____ No _____

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2020	(2) 12/31/2019	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 792,099	\$ 766,832	\$ 25,267
(b) Foreign	-	-	-
(c) Subtotal	\$ 792,099	\$ 766,832	\$ 25,267
(d) Federal income tax on net capital gains	460	(33,312)	33,772
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 792,559	\$ 733,520	\$ 59,039
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	131,651	68,498	63,153
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	2,446,756	2,445,170	1,586
(99) Subtotal	\$ 2,578,407	\$ 2,513,668	\$ 64,739
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	1,843,114	2,387,179	(544,065)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 735,293	\$ 126,489	\$ 608,804
(e) Capital:			
(1) Investments	33,029	49,242	(16,213)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	\$ 33,029	\$ 49,242	\$ (16,213)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 33,029	\$ 49,242	\$ (16,213)
(i) Admitted deferred tax assets (2d + 2h)	\$ 768,322	\$ 175,731	\$ 592,591
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	4,276	5,285	(1,009)
(99) Subtotal	\$ 4,276	\$ 5,285	\$ (1,009)
(b) Capital			
(1) Investments	60,755	52,174	8,581
(2) Real Estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	\$ 60,755	\$ 52,174	\$ 8,581
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 65,031	\$ 57,459	\$ 7,572
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 703,291	\$ 118,272	\$ 585,019

D. The reconciliation of federal income taxes incurred at the federal tax rate of 21% to reported federal income taxes incurred is as follows:

	12/31/2020	12/31/2019
Federal income taxes incurred computed at statutory rate	\$ 768,193	\$ 725,742
Tax exempt investment income	(19,420)	(43,711)
Other	2,829	839
Total statutory income taxes	\$ 751,602	\$ 682,870
Federal income taxes incurred (incl. capital gain tax)	\$ 792,559	\$ 733,520
Change in net deferred income taxes	(40,957)	(50,650)
Total statutory income taxes	\$ 751,602	\$ 682,870

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is: current year \$793,602 and first preceding year \$722,824.

- F. Our Federal Income Tax return is consolidated with the following entities:
- | | |
|---|-------------------------------------|
| MGIC Investment Corporation | MGIC Investor Services Corporation |
| Mortgage Guaranty Insurance Corporation | MGIC Insurance Services Corporation |
| MGIC Reinsurance Corporation of Wisconsin | CMI Investors 2, L.P. |
| MGIC Assurance Corporation | CMI Investors 5, L.P. |
| MGIC Credit Assurance Corporation | CMI Investors 8, L.P. |
| MGIC Reinsurance Corporation of Vermont | CMI Investors 9, L.P. |

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized. Tax and loss bonds are assumed to be purchased and held to the extent allowable. Inter-company tax balances are settled quarterly.

- G. Not applicable
H. Repatriation Transition Tax (RTT) – not applicable

I. Alternative Minimum Tax (AMT) Credit – not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- B. During 2020 and 2019, we remitted cash to our Parent Company, Mortgage Guaranty Insurance Corporation (“MGIC”) of \$773,376 and \$680,613, respectively, for inter-company tax settlements.
C. Transactions with a related party who is not reported on Schedule Y – not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

- D. We have reinsurance agreements with MGIC to cede our net risk in force for business written prior to 2014. The reinsurance balances due to MGIC at December 31, 2020 and 2019 were \$298,218 and \$428,213, respectively. Reinsurance balances are settled quarterly, the month following the end of each quarter. In addition to reinsurance balances, amounts due from MGIC at December 31, 2020 and 2019 were \$14,991 and \$347,467, respectively. These balances are settled monthly.
- E. MGIC is the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by us and most of our affiliates. Through cost sharing agreements, MGIC provides us administrative services such as cash collection, payroll, accounting, personnel and data processing.
- F. Not applicable
- G. All our outstanding shares are owned by our Parent Company, MGIC, an insurance company domiciled in the State of Wisconsin.
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. All SCA Investments – not applicable
- N. Investment in Insurance SCAs – not applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable
- 11. Debt – not applicable
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - A. Defined Benefit Plan – not applicable
 - B. Not applicable
 - C. Not applicable
 - D. Not applicable
 - E. Defined Contribution Plans – not applicable
 - F. Multiemployer Plans – not applicable
 - G. Consolidated/Holding Company Plans - MGIC’s Parent Company, MGIC Investment Corporation, sponsors a defined benefit pension plan, a postretirement benefit plan and a profit sharing and 401(k) savings plan covering substantially all domestic employees. We have no legal obligation for benefits under these plans. Investment charges each subsidiary for its allocable share of contributions based on a percentage of payroll. Profit sharing and savings plan cost allocated to us in 2020 and 2019 was \$1,566 and \$8,097, respectively.
 - H. Postemployment Benefits and Compensated Absences – not applicable
 - I. Impact of Medicare Modernization Act on Post Retirement Benefits – not applicable
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
 - A. As of December 31, 2020, we had 2,000 shares of \$2,000 par value common capital stock authorized and 1,794 shares issued and outstanding.
 - B. We have no preferred stock outstanding.
 - C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income. In 2021 we can pay \$9.8 million of dividends without regulatory approval.
 - D. We paid no dividends in 2020 or 2019.
 - E. Within the limitations of C. above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
 - F. There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders’ Position required by Wisconsin Administrative Code Ins. 3.09(5).
 - G. We have not made any advances to surplus.
 - H. We hold no stock for special purposes.
 - I. We have no special surplus funds.
 - J. As of December 31, 2020, our unassigned funds (surplus) have not been represented or reduced by cumulative unrealized gains and losses.
 - K. Surplus Notes – not applicable
 - L. We have not undergone a quasi-reorganization.
 - M. We have not undergone a quasi-reorganization.
- 14. Liabilities, Contingencies and Assessments – not applicable
- 15. Leases – not applicable
- 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable
- 20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value
 - (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 8,367,284	\$ -	\$ -	\$ -	\$ 8,367,284
Total assets at fair value	\$ 8,367,284	\$ -	\$ -	\$ -	\$ 8,367,284
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy – not applicable

- (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During 2020, there were no transfers into or out of Level 3.

- (4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes cash and cash equivalents and restricted cash. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2020 and 2019:

December 31, 2020	Aggregate Fair Value	Admitted Asset Value	Fair Value Hierarchy			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 155,710,210	\$ 149,068,251	\$ 9,440,088	\$ 146,270,122	\$ -	\$ -	\$ -
Cash equivalents	8,367,284	8,367,284	8,367,284	-	-	-	-

December 31, 2019	Aggregate Fair Value	Admitted Asset Value	Fair Value Hierarchy			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 155,435,999	\$ 153,224,237	\$ 18,616,032	\$ 136,819,967	\$ -	\$ -	\$ -
Cash equivalents	679,436	679,436	679,436	-	-	-	-

See Note 20A(4) for information on the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures

The COVID-19 pandemic had a material impact on our 2020 financial results. Among other things, the COVID-19 pandemic led to an increase in delinquencies, which increased our losses incurred. While uncertain, the future impact of the COVID-19 pandemic on our business, financial results, liquidity and/or financial condition may also be material. The increase in unemployment and economic uncertainty resulting from initiatives to reduce the transmission of COVID-19 (including “shelter-in-place” restrictions), as well as COVID-19-related illnesses and deaths, negatively impacted our business. The magnitude of the future impact will be influenced by various factors, including the length and severity of the pandemic in the United States, the length of time that measures intended to reduce the transmission of COVID-19 remain in place, the resulting level of unemployment, and the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (including implementation of mortgage forbearance and modification programs) to mitigate the economic harm caused by the COVID-19 pandemic and efforts to reduce its transmission.

D. Business Interruption Insurance Recoveries – not applicable

E. State Transferable and Non-transferable Tax Credits – not applicable

F. Subprime-Mortgage-Related Risk Exposure – not applicable

G. Insurance-Linked Securities (ILS) Contracts – not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through February 24, 2021.

23. Reinsurance

We terminated a portion of our 2015 Quota Share Reinsurance (“QSR”) Transaction effective June 30, 2019 and entered into an amended quota share reinsurance agreement with certain participants from the existing reinsurance panel that effectively reduced the quota share cede rate from 30% to 15% on the remaining eligible insurance. In 2019, we incurred a termination fee of \$81,196 that was paid to participants of the reinsurance panel that are not participating in the amended 2015 QSR Transaction.

A. Unsecured Reinsurance Recoverables

We have no unsecured reinsurance recoverable that exceeds 3% of our policyholders' surplus.

B. Reinsurance Recoverable in Dispute

We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2020 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	a. Affiliates	\$ -	\$ -	\$ 117,756	\$ 23,551	\$ (117,756)	$ (23,551)
b. All Other	-	-	-	-	-	-
c. Total	\$ -	\$ -	\$ 117,756	\$ 23,551	\$ (117,756)	\$ (23,551)

d. Direct Unearned Premium Reserve \$ 3,240,950

(2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	(57,388)	57,388
d. Total	\$ -	\$ -	\$ (57,388)	\$ 57,388

(3) Not applicable

D. Uncollectible Reinsurance – not applicable

E. Commutation of Ceded Reinsurance

For the year ended December 31, 2020, we reported no commutations of reinsurance.

F. Retroactive Reinsurance – not applicable

G. Reinsurance Accounted for as a Deposit – not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable
- 25. Change in Incurred Losses and Loss Adjustment Expenses
 - A. There were no reserves recorded as of December 31, 2019, due to our reinsurance agreements. For the year ended December 31, 2020, we reported \$209 thousand of net losses incurred and loss adjustment expenses incurred related to the current year. We did not adjust premiums based on past claim activity.
 - B. Not applicable
- 26. Inter-company Pooling Arrangements – not applicable
- 27. Structured Settlements – not applicable
- 28. Health Care Receivables – not applicable
- 29. Participating Policies – not applicable
- 30. Premium Deficiency Reserves
 - 1. Liability carried for premium deficiency reserves \$0
 - 2. Date of the most recent evaluation of this liability 02/12/2021
 - 3. Was anticipated investment income utilized in the calculation Yes No
- 31. High Deductibles – not applicable
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – not applicable
- 33. Asbestos/Environmental Reserves – not applicable
- 34. Subscriber Savings Accounts – not applicable
- 35. Multiple Peril Crop Insurance – not applicable
- 36. Financial Guaranty Insurance – not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control; %

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
We are a wholly-owned subsidiary of a SOX Compliant Entity.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 14,991

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
We do not have a security lending program.
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.\$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.\$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
24.093 Total payable for securities lending reported on the liability page	\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$
25.22 Subject to reverse repurchase agreements	\$
25.23 Subject to dollar repurchase agreements	\$
25.24 Subject to reverse dollar repurchase agreements	\$
25.25 Placed under option agreements	\$
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$
25.27 FHLB Capital Stock	\$
25.28 On deposit with states	\$ 4,235,879
25.29 On deposit with other regulatory bodies	\$
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 7,237,656
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$
25.32 Other	\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Nate Abramowski	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	149,068,251	155,710,211	6,641,960
30.2 Preferred stocks			
30.3 Totals	149,068,251	155,710,211	6,641,960

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are determined using market prices provided by independent third-party pricing sources or internally developed models, if not available from the pricing sources.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

38.1 Amount of payments for legal expenses, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	1,235,224	1,061,766
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	3,331,519	1,610,102
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Not applicable. We are a monoline mortgage guaranty insurer.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 195,002
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance\$
 17.12 Unfunded portion of Interrogatory 17.11\$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11\$
 17.15 Incurred but not reported portion of Interrogatory 17.11\$
 17.16 Unearned premium portion of Interrogatory 17.11\$
 17.17 Contingent commission portion of Interrogatory 17.11\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date.\$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,168,838	6,144,238	6,882,392	9,759,187	13,359,693
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	5,168,838	6,144,238	6,882,392	9,759,187	13,359,693
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,748,316	2,319,089	4,804,121	8,133,867	9,959,793
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	2,748,316	2,319,089	4,804,121	8,133,867	9,959,793
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(482,705)	(290,100)	2,191,922	1,984,025	(1,602,069)
14. Net investment gain or (loss) (Line 11)	4,138,770	3,776,479	3,097,266	2,973,684	4,899,151
15. Total other income (Line 15)	1,537	2,848	3,501	3,464	5,459
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	792,099	766,832	1,055,662	1,724,558	1,774,006
18. Net income (Line 20)	2,865,503	2,722,395	4,237,027	3,236,615	1,528,535
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	163,153,084	156,309,598	151,894,576	147,232,433	140,014,573
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	111,043	207,462	325,885	473,310	667,222
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	59,955,945	56,562,996	54,950,924	54,363,041	50,089,919
22. Losses (Page 3, Line 1)	202,750			2,077,862	2,150,283
23. Loss adjustment expenses (Page 3, Line 3)	5,575			60,125	47,284
24. Unearned premiums (Page 3, Line 9)	3,123,194	1,610,102	352,779	1,967,028	3,158,385
25. Capital paid up (Page 3, Lines 30 & 31)	3,588,000	3,588,000	3,588,000	3,588,000	3,588,000
26. Surplus as regards policyholders (Page 3, Line 37)	103,197,139	99,746,602	96,943,652	92,869,392	89,924,654
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	5,723,662	3,872,317	8,545,513	9,792,695	12,325,289
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	92.6	99.4	94.0	96.5	98.2
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)			0.4		0.1
34. Cash, cash equivalents and short-term investments (Line 5)	7.4	0.6	5.6	3.5	1.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	12	(12)			(678,581)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	3,450,537	2,802,950	4,074,260	2,944,738	(1,099,160)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	218,179	183,057	577,051	350,763	683,145
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	218,179	183,057	577,051	350,763	683,145
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	205	(192,128)	1,684,938	282,562	281,068
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	205	(192,128)	1,684,938	282,562	281,068
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	16.4	(18.1)	(6.1)	2.3	3.5
68. Loss expenses incurred (Line 3)	0.5	(0.4)	0.2	0.4	0.1
69. Other underwriting expenses incurred (Line 4)	61.5	75.1	15.0	17.5	16.9
70. Net underwriting gain (loss) (Line 8)	(39.1)	(27.3)	34.2	21.3	(14.1)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	54.8	66.6	95.8	87.2	126.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	16.9	(18.5)	(5.9)	2.6	3.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	2.7	2.3	5.0	8.8	11.1
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)		(162)	(651)	(1,033)	(347)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)		(0.2)	(0.7)	(1.1)	(0.4)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(162)	(722)	(1,096)	(943)	(543)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.2)	(0.8)	(1.2)	(1.0)	(0.1)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Company Code 18740

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty	5,168,838	3,963,850		3,240,950	218,179	996,898	2,283,374	936	22,352	62,625		191,881
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	5,168,838	3,963,850		3,240,950	218,179	996,898	2,283,374	936	22,352	62,625		191,881
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19GT

Schedule F - Part 1 - Assumed Reinsurance

NONE

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
39-1324718	29858	MORTGAGE GUARANTY INSURANCE CORPORATION	WI		2,153	26		1,760	48	47	1	118		2,000		324		1,676	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					2,153	26	1,760	48	47	1	118		2,000		324		1,676		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					2,153	26	1,760	48	47	1	118		2,000		324		1,676		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					2,153	26	1,760	48	47	1	118		2,000		324		1,676		
AA-3190339		RENAISSANCE REINSURANCE, LTD	BMU		91	3		93	3					99		5	(20)	114	
1299999. Total Authorized - Other Non-U.S. Insurers					91	3		93	3					99		5	(20)	114	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					2,244	29	1,853	51	47	1	118		2,099		329	(20)	1,790		
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		176	6		180	5					191		9	(38)	220	
2699999. Total Unauthorized - Other Non-U.S. Insurers					176	6		180	5					191		9	(38)	220	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					176	6		180	5					191		9	(38)	220	
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																			
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																			
5099999. Total Reciprocal Jurisdiction - Affiliates																			
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																			
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					2,420	35	2,033	56	47	1	118		2,290		338	(58)	2,010		
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																			
9999999 Totals					2,420	35	2,033	56	47	1	118		2,290		338	(58)	2,010		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION					324	1,676		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		324	1,676		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		324	1,676		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		324	1,676								XXX		
AA-3190339	RENAISSANCE REINSURANCE, LTD				47,059	99			99	119	(15)	134	134		3		6
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	47,059	99			99	119	(15)	134	134		XXX		6
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	47,059	423	1,676		99	119	(15)	134	134		XXX		6
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-1780078	PARTNER REINSURANCE EUROPE SE				25,532	191			191	229	(29)	258	258		3		12
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	25,532	191			191	229	(29)	258	258		XXX		12
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	25,532	191			191	229	(29)	258	258		XXX		12
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX											XXX		
3699999	Total Certified - Affiliates			XXX											XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX											XXX		
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX											XXX		
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX											XXX		
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX											XXX		
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	72,591	614	1,676		290	348	(44)	392	392		XXX		19
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals			XXX	72,591	614	1,676		290	348	(44)	392	392		XXX		19

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	26						26		26								
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	26						26		26								XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	26						26		26								XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)																	XXX
0899999	Total Authorized - Affiliates	26						26		26								XXX
AA-3190339	RENAISSANCE REINSURANCE, LTD	3						3		3								YES
1299999	Total Authorized - Other Non-U.S. Insurers	3						3		3								XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	29						29		29								XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																	XXX
2299999	Total Unauthorized - Affiliates																	XXX
AA-1780078	PARTNER REINSURANCE EUROPE SE	6						6		6								YES
2699999	Total Unauthorized - Other Non-U.S. Insurers	6						6		6								XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	6						6		6								XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool																	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)																	XXX
3699999	Total Certified - Affiliates																	XXX
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	XXX
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates																	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	35						35		35								XXX
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																	XXX
9999999	Totals	35						35		35								XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX				XXX	XXX									
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX				XXX	XXX									
3699999	Total Certified - Affiliates			XXX				XXX	XXX									
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX				XXX	XXX									
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX				XXX	XXX									
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX				XXX	XXX									
9999999	Totals			XXX				XXX	XXX									

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	74 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
39-1324718	MORTGAGE GUARANTY INSURANCE CORPORATION		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE, LTD		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX		XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX		XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX		XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE				XXX	XXX	XXX		XXX	
2699999	Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX		XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX		XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
5099999	Total Reciprocal Jurisdiction - Affiliates		XXX	XXX				XXX	XXX	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX				XXX	XXX	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)									
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)									
9999999	Totals									

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	MORTGAGE GUARANTY INSURANCE CORPORATION	20.000	2,153
2.	PARTNER REINSURANCE EUROPE SE	20.000	176
3.	RENAISSANCE REINSURANCE LTD	20.000	91
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	MORTGAGE GUARANTY INSURANCE CORPORATION	2,000	2,153	Yes [X] No []
7.	PARTNER REINSURANCE EUROPE SE	191	176	Yes [] No [X]
8.	RENAISSANCE REINSURANCE LTD	99	91	Yes [] No [X]
9.	.....			Yes [] No []
10.	.....			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	160,912,109		160,912,109
2. Premiums and considerations (Line 15)	111,043		111,043
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	34,331	(34,331)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	2,095,601	1,951,515	4,047,116
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	163,153,084	1,917,184	165,070,268
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	208,325	2,137,673	2,345,998
10. Taxes, expenses, and other obligations (Lines 4 through 8)	59,869		59,869
11. Unearned premiums (Line 9)	3,123,194	117,756	3,240,950
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	338,245	(338,245)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	56,226,312		56,226,312
19. Total liabilities excluding protected cell business (Line 26)	59,955,945	1,917,184	61,873,129
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	103,197,139	XXX	103,197,139
22. Totals (Line 38)	163,153,084	1,917,184	165,070,268

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4	5	6	7	8	9				
													Direct and Assumed
1. Prior.....	XXX	XXX	XXX									XXX	
2. 2011.....	41	41		12	12							XXX	
3. 2012.....	3,049	134	2,915	33	8							25	XXX
4. 2013.....	22,955	2,647	20,308	279	142	3	3					137	XXX
5. 2014.....	24,102	6,240	17,862	622	392	4						234	XXX
6. 2015.....	20,137	4,319	15,818	476	158	93	43			517		368	XXX
7. 2016.....	15,280	3,889	11,391	455	173	2	(4)					288	XXX
8. 2017.....	10,951	1,626	9,325	158	(461)		(22)					641	XXX
9. 2018.....	7,666	1,248	6,418	72	(100)		(10)					182	XXX
10. 2019.....	5,293	4,231	1,062	184	217		1					(34)	XXX
11. 2020.....	3,964	2,729	1,235	30	30								XXX
12. Totals	XXX	XXX	XXX	2,321	571	102	11			517		1,841	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	1	1											XXX
2. 2011.....													XXX
3. 2012.....													XXX
4. 2013.....													XXX
5. 2014.....	63	63			2	2							XXX
6. 2015.....	87	87			2	2							XXX
7. 2016.....	70	70			2	2							XXX
8. 2017.....	84	84			2	2							XXX
9. 2018.....	418	418			12	12							XXX
10. 2019.....	256	256			7	7							XXX
11. 2020.....	1,206	1,054	98	47	33	29	2	1				208	XXX
12. Totals	2,185	2,033	98	47	60	56	2	1				208	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	12	12		29.3	29.3						
3. 2012.....	33	8	25	1.1	6.0	0.9					
4. 2013.....	282	145	137	1.2	5.5	0.7					
5. 2014.....	691	457	234	2.9	7.3	1.3					
6. 2015.....	658	290	368	3.3	6.7	2.3					
7. 2016.....	529	241	288	3.5	6.2	2.5					
8. 2017.....	244	(397)	641	2.2	(24.4)	6.9					
9. 2018.....	502	320	182	6.5	25.6	2.8					
10. 2019.....	447	481	(34)	8.4	11.4	(3.2)					
11. 2020.....	1,369	1,161	208	34.5	42.5	16.8				203	5
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	203	5

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....		2										
2. 2011.....		4										
3. 2012.....	XXX	46	25	25	25	25	25	25	25	25		
4. 2013.....	XXX	XXX	487	303	242	200	193	137	137	137		
5. 2014.....	XXX	XXX	XXX	821	630	381	366	236	234	234		(2)
6. 2015.....	XXX	XXX	XXX	XXX	866	810	236	373	368	368		(5)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	756	319	305	288	288		(17)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,276	688	641	641		(47)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273	182	182		(91)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(34)	(34)		XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208	XXX	XXX
										12. Totals		(162)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020			
1. Prior.....	000											XXX	XXX
2. 2011.....												XXX	XXX
3. 2012.....	XXX		25	25	25	25	25	25	25	25		XXX	XXX
4. 2013.....	XXX	XXX		45	60	137	137	137	137	137		XXX	XXX
5. 2014.....	XXX	XXX	XXX	25	(244)	(5)	93	236	234	234		XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	(150)	(106)	20	373	368	368		XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	(77)	(28)	305	288	288		XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	30	688	641	641		XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273	182	182		XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(34)	(34)		XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX	2								
4. 2013.....	XXX	XXX	5							
5. 2014.....	XXX	XXX	XXX	63						
6. 2015.....	XXX	XXX	XXX	XXX	110					
7. 2016.....	XXX	XXX	XXX	XXX	XXX	125				
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	133			
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	107	107	1	1					XXX	
2. 2019	5,293	4,231	1,062	184	217		1					(34)	XXX
3. 2020	3,964	2,729	1,235	30	30								XXX
4. Totals	XXX	XXX	XXX	321	354	1	2					(34)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid					
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded				
1. Prior	723	723			20	20								
2. 2019	256	256			7	7								1
3. 2020	1,206	1,054	98	47	33	29	2	1					208	
4. Totals	2,185	2,033	98	47	60	56	2	1					208	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2019	447	481	(34)	8.4	11.4	(3.2)					
3. 2020	1,369	1,161	208	34.5	42.5	16.8				203	5
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	203	5

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX											
10. 2019	XXX				XXX							
11. 2020	XXX		XXX	XXX								
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX		(162)	(162)		(162)						
2. 2019	XXX	(34)	(34)		XXX							
3. 2020	XXX	208	XXX	XXX								
4. Totals												(162)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX											
2. 2019	XXX				XXX							
3. 2020	XXX		XXX	XXX								
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020			
1. Prior	.000												
2. 2011													
3. 2012	XXX												
4. 2013	XXX	XXX											
5. 2014	XXX	XXX	XXX										
6. 2015	XXX	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2011													
3. 2012	XXX												
4. 2013	XXX	XXX											
5. 2014	XXX	XXX	XXX										
6. 2015	XXX	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	.000	(162)	(162)	XXX	XXX						
2. 2019	XXX	(34)	(34)	XXX	XXX							
3. 2020	XXX	XXX		XXX	XXX							

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX												
2. 2019	XXX												
3. 2020	XXX												

NONE

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XX	XXX	XXX	XX				
9. 2018	XXX									
10. 2019	XXX									
11. 2020	XXX									

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX									
2. 2019	XXX									
3. 2020	XXX	52								

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2019	XXX	XXX	XX	XXX	XX	XX	XXX	XXX		
3. 2020	XXX	XXX	XX	XXX	XX	XX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2011		
1.603	2012		
1.604	2013		
1.605	2014		
1.606	2015		
1.607	2016		
1.608	2017		
1.609	2018		
1.610	2019		
1.611	2020		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	11,067	8,550					
2. Alaska	AK	L							
3. Arizona	AZ	L	34,930	38,538		5,115	5,115		
4. Arkansas	AR	L	296	170					
5. California	CA	L	488,306	343,618		43,856	51,475		
6. Colorado	CO	L	94,199	58,742					
7. Connecticut	CT	L	9,289	13,435					
8. Delaware	DE	L	16,196	4,281					
9. District of Columbia	DC	L	587,007	203,449					
10. Florida	FL	L	537,178	477,806		(92,960)	292,679		
11. Georgia	GA	L	28,589	11,177		1,583	1,583		
12. Hawaii	HI	L	17,776	15,236					
13. Idaho	ID	L	78,870	87,978		2,394	28,203		
14. Illinois	IL	L	52,071	21,994					
15. Indiana	IN	L	44,260	16,445					
16. Iowa	IA	L							
17. Kansas	KS	L	2,657	6,632					
18. Kentucky	KY	L	48,073	15,920					
19. Louisiana	LA	L	7,656	8,058		8,195	8,195		
20. Maine	ME	L	1,139	4,305					
21. Maryland	MD	L	120,446	57,414		12,260	24,365		
22. Massachusetts	MA	L	29,087	17,391					
23. Michigan	MI	L	14,733	8,613		6,163	6,163		
24. Minnesota	MN	L	8,379	7,954					
25. Mississippi	MS	L	660	413					
26. Missouri	MO	L	98,996	105,977		53,361	86,851		
27. Montana	MT	L	1,577	233					
28. Nebraska	NE	L	5,985	631					
29. Nevada	NV	L	20,601	13,172		5,140	5,140		
30. New Hampshire	NH	L		2,544					
31. New Jersey	NJ	L	333,977	283,481		122,026	287,493		
32. New Mexico	NM	L	625	2,593					
33. New York	NY	L	522,126	394,471	45,221	135,556	261,803		
34. North Carolina	NC	L	248,267	253,689		27,539	54,264		
35. North Dakota	ND	L		320					
36. Ohio	OH	L	699,769	722,261	1,364	137,035	218,147		
37. Oklahoma	OK	L	730	168					
38. Oregon	OR	L	47,533	24,822		11,177	11,177		
39. Pennsylvania	PA	L	50,734	13,325		2,468	2,468		
40. Rhode Island	RI	L	4,060	9,284					
41. South Carolina	SC	L	6,933	9,017					
42. South Dakota	SD	L	3,607	525					
43. Tennessee	TN	L	86,197	26,577					
44. Texas	TX	L	344,380	278,478		(29,875)	37,470		
45. Utah	UT	L	61,240	41,261		6,136	6,136		
46. Vermont	VT	L	4,807	60					
47. Virginia	VA	L	159,740	84,051		28,469	28,469		
48. Washington	WA	L	112,887	15,085					
49. West Virginia	WV	L	3,553	484					
50. Wisconsin	WI	L	8,565	2,737					
51. Wyoming	WY	L	1,246	190					
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	107,840	250,294	171,594	511,260	866,178		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		5,168,838	3,963,850	218,179	996,898	2,283,374		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- R - Registered - Non-domiciled RRGs.....
- Q - Qualified - Qualified or accredited reinsurer.....
- N - None of the above - Not allowed to write business in the state.....5

(b) Explanation of basis of allocation of premiums by states, etc.

Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

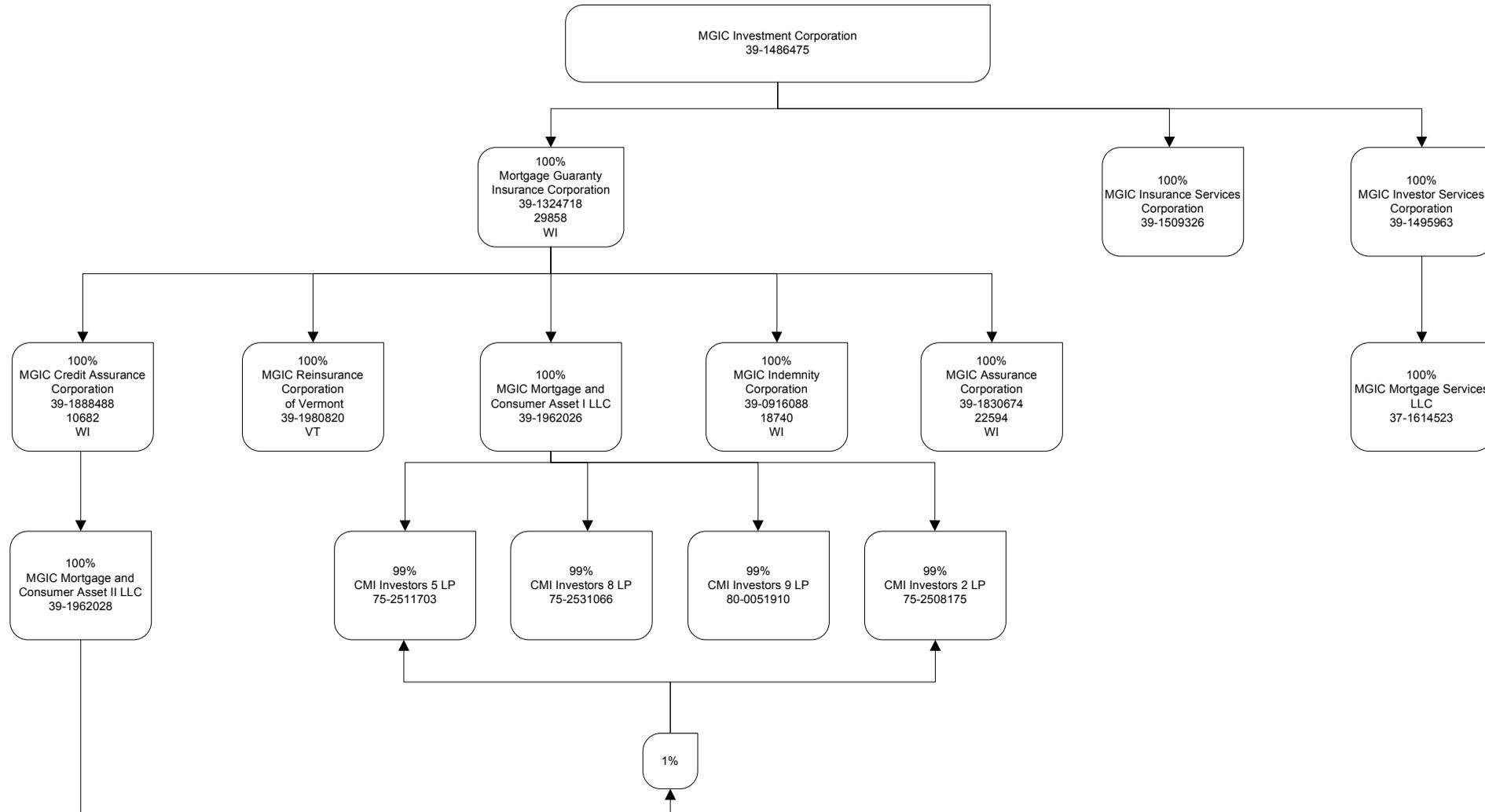
Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange ..	MGIC Investment Corporation	WI	UIP		Ownership.....	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	UDP	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	RE	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	NIA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Credit Assurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

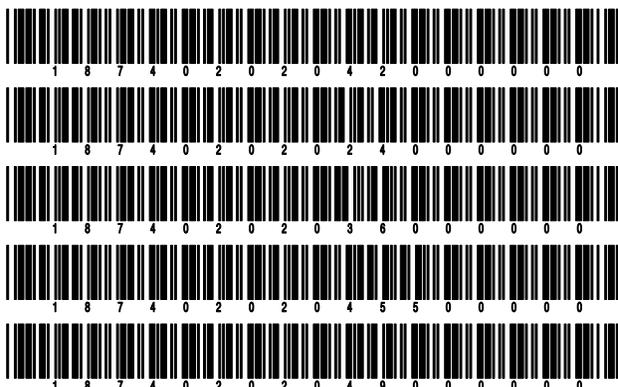
The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
Explanations:	
3. Mortgage insurers are not required to file this report.	
4. Mortgage insurers are not required to file this report.	
12.	
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- Bar Codes:
- 12. SIS Stockholder Information Supplement [Document Identifier 420]
 - 13. Financial Guaranty Insurance Exhibit [Document Identifier 240]
 - 14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
 - 15. Supplement A to Schedule T [Document Identifier 455]
 - 16. Trusteed Surplus Statement [Document Identifier 490]



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18. Reinsurance Summary Supplemental Filing [Document Identifier 401]	
19. Medicare Part D Coverage Supplement [Document Identifier 365]	
22. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	
23. Bail Bond Supplement [Document Identifier 500]	
24. Director and Officer Insurance Coverage Supplement [Document Identifier 505]	
25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	
26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	
27. Relief from the Requirements for Audit Committees [Document Identifier 226]	
28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	
29. Credit Insurance Experience Exhibit [Document Identifier 230]	
30. Long-Term Care Experience Reporting Forms [Document Identifier 306]	
31. Accident and Health Policy Experience Exhibit [Document Identifier 210]	
32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	
33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	
34. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	
35. Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	
36. Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	
37. Private Flood Insurance Supplement [Document Identifier 560]	
38. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	11,495,478	7.144	11,495,478		11,495,478	7.144
1.02 All other governments	554,382	0.345	554,382		554,382	0.345
1.03 U.S. states, territories and possessions, etc. guaranteed	920,030	0.572	920,030		920,030	0.572
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	5,908,228	3.672	5,908,228		5,908,228	3.672
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	48,478,309	30.127	48,478,309		48,478,309	30.127
1.06 Industrial and miscellaneous	81,711,824	50.780	81,711,824		81,711,824	50.780
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	149,068,251	92.640	149,068,251		149,068,251	92.640
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	3,476,574	2.161	3,476,574		3,476,574	2.161
6.02 Cash equivalents (Schedule E, Part 2)	8,367,284	5.200	8,367,284		8,367,284	5.200
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	11,843,858	7.360	11,843,858		11,843,858	7.360
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	160,912,109	100.000	160,912,109		160,912,109	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	153,224,237
2.	Cost of bonds and stocks acquired, Part 3, Column 7	61,267,225
3.	Accrual of discount	168,480
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	
4.2.	Part 2, Section 1, Column 15	
4.3.	Part 2, Section 2, Column 13	
4.4.	Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	59,515
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	65,102,557
7.	Deduct amortization of premium	669,397
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	
8.2.	Part 2, Section 1, Column 19	
8.3.	Part 2, Section 2, Column 16	
8.4.	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	
9.2.	Part 2, Section 1, Column 17	
9.3.	Part 2, Section 2, Column 14	
9.4.	Part 4, Column 13	56,739
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	177,487
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	149,068,251
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	149,068,251

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	11,495,478	11,933,436	11,468,486	11,464,255
	2. Canada				
	3. Other Countries	554,382	582,056	554,362	555,000
	4. Totals	12,049,860	12,515,492	12,022,848	12,019,255
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	920,030	945,275	920,570	920,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	5,908,228	6,019,823	6,023,267	5,045,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	48,478,309	50,372,008	49,037,956	47,672,516
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	73,891,499	77,637,531	74,207,434	72,876,000
	9. Canada	2,726,569	2,875,658	2,740,960	2,630,000
	10. Other Countries	5,093,756	5,344,423	5,101,238	4,830,000
	11. Totals	81,711,824	85,857,612	82,049,632	80,336,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	149,068,251	155,710,210	150,054,273	145,992,771
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	149,068,251	155,710,210	150,054,273	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,375,644	9,071,343	47,876	615		XXX	11,495,478	7.7	23,105,339	15.1	11,495,478	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	2,375,644	9,071,343	47,876	615		XXX	11,495,478	7.7	23,105,339	15.1	11,495,478	
2. All Other Governments												
2.1 NAIC 1			554,382			XXX	554,382	0.4				554,382
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			554,382			XXX	554,382	0.4				554,382
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	100,030			820,000		XXX	920,030	0.6	2,170,177	1.4	920,030	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	100,030			820,000		XXX	920,030	0.6	2,170,177	1.4	920,030	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	51,758	434,402	963,357	4,458,711		XXX	5,908,228	4.0	3,484,108	2.3	5,908,228	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	51,758	434,402	963,357	4,458,711		XXX	5,908,228	4.0	3,484,108	2.3	5,908,228	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	8,943,221	9,389,604	10,592,845	19,015,318	537,321	XXX	48,478,309	32.5	34,320,005	22.4	48,478,309	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	8,943,221	9,389,604	10,592,845	19,015,318	537,321	XXX	48,478,309	32.5	34,320,005	22.4	48,478,309	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	9,692,370	18,342,350	14,179,562	1,316,364		XXX	43,530,646	29.2	61,306,374	40.0	34,554,045	8,976,601
6.2 NAIC 2	2,495,601	13,563,341	18,628,239	3,493,997		XXX	38,181,178	25.6	27,794,807	18.1	36,244,702	1,936,476
6.3 NAIC 3						XXX			1,043,427	0.7		
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	12,187,971	31,905,691	32,807,801	4,810,361		XXX	81,711,824	54.8	90,144,608	58.8	70,798,747	10,913,077
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 21,163,023	37,237,699	26,338,022	25,611,008	537,321		110,887,073	74.4	XXX	XXX	101,356,090	9,530,983
11.2 NAIC 2	(d) 2,495,601	13,563,341	18,628,239	3,493,997			38,181,178	25.6	XXX	XXX	36,244,702	1,936,476
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	23,658,624	50,801,040	44,966,261	29,105,005	537,321		(b) 149,068,251	100.0	XXX	XXX	137,600,792	11,467,459
11.8 Line 11.7 as a % of Col. 7	15.9	34.1	30.2	19.5	0.4		100.0	XXX	XXX	XXX	92.3	7.7
12. Total Bonds Prior Year												
12.1 NAIC 1	38,579,832	67,512,608	11,634,922	6,576,031	82,610		XXX	XXX	124,386,003	81.2	117,772,962	6,613,041
12.2 NAIC 2	2,494,726	16,422,821	8,877,260				XXX	XXX	27,794,807	18.1	27,794,807	
12.3 NAIC 3		1,043,427					XXX	XXX	1,043,427	0.7	1,043,427	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX				
12.6 NAIC 6							XXX	XXX	(c)	(c)		
12.7 Totals	41,074,558	84,978,856	20,512,182	6,576,031	82,610		XXX	XXX	(b) 153,224,237	100.0	146,611,196	6,613,041
12.8 Line 12.7 as a % of Col. 9	26.8	55.5	13.4	4.3	0.1		XXX	XXX	100.0	XXX	95.7	4.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	18,968,457	35,549,420	20,689,884	25,611,008	537,321		101,356,090	68.0	117,772,962	76.9	101,356,090	XXX
13.2 NAIC 2	2,495,601	13,563,341	16,691,763	3,493,997			36,244,702	24.3	27,794,807	18.1	36,244,702	XXX
13.3 NAIC 3									1,043,427	0.7	1,043,427	XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	21,464,058	49,112,761	37,381,647	29,105,005	537,321		137,600,792	92.3	146,611,196	95.7	137,600,792	XXX
13.8 Line 13.7 as a % of Col. 7	15.6	35.7	27.2	21.2	0.4		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	14.4	32.9	25.1	19.5	0.4		92.3	XXX	XXX	XXX	92.3	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,194,566	1,688,279	5,648,138				9,530,983	6.4	6,613,041	4.3	XXX	9,530,983
14.2 NAIC 2			1,936,476				1,936,476	1.3			XXX	1,936,476
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	2,194,566	1,688,279	7,584,614				11,467,459	7.7	6,613,041	4.3	XXX	11,467,459
14.8 Line 14.7 as a % of Col. 7	19.1	14.7	66.1				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.5	1.1	5.1				7.7	XXX	XXX	XXX	XXX	7.7

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year of bonds with Z designations and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,058,647	7,982,219				XXX	9,040,866	6.1	18,321,555	12.0	9,040,866	
1.02 Residential Mortgage-Backed Securities	1,316,997	1,089,124	47,876	615		XXX	2,454,612	1.6	4,783,784	3.1	2,454,612	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	2,375,644	9,071,343	47,876	615		XXX	11,495,478	7.7	23,105,339	15.1	11,495,478	
2. All Other Governments												
2.01 Issuer Obligations			554,382			XXX	554,382	0.4				554,382
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals			554,382			XXX	554,382	0.4				554,382
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	100,030			820,000		XXX	920,030	0.6	2,170,177	1.4	920,030	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	100,030			820,000		XXX	920,030	0.6	2,170,177	1.4	920,030	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	51,758	434,402	963,357	4,458,711		XXX	5,908,228	4.0	3,484,108	2.3	5,908,228	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	51,758	434,402	963,357	4,458,711		XXX	5,908,228	4.0	3,484,108	2.3	5,908,228	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	8,384,922	7,961,485	9,821,471	18,611,671	480,228	XXX	45,259,777	30.4	30,446,489	19.9	45,259,777	
5.02 Residential Mortgage-Backed Securities	558,299	1,428,119	771,374	403,647	57,093	XXX	3,218,532	2.2	3,873,516	2.5	3,218,532	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	8,943,221	9,389,604	10,592,845	19,015,318	537,321	XXX	48,478,309	32.5	34,320,005	22.4	48,478,309	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	12,187,971	31,905,691	32,807,801	4,810,361		XXX	81,711,824	54.8	90,144,608	58.8	70,798,747	10,913,077
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	12,187,971	31,905,691	32,807,801	4,810,361		XXX	81,711,824	54.8	90,144,608	58.8	70,798,747	10,913,077
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	21,783,328	48,283,797	44,147,011	28,700,743	480,228	XXX	143,395,107	96.2	XXX	XXX	131,927,648	11,467,459
11.02 Residential Mortgage-Backed Securities	1,875,296	2,517,243	819,250	404,262	57,093	XXX	5,673,144	3.8	XXX	XXX	5,673,144	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	23,658,624	50,801,040	44,966,261	29,105,005	537,321		149,068,251	100.0	XXX	XXX	137,600,792	11,467,459
11.09 Line 11.08 as a % of Col. 7	15.9	34.1	30.2	19.5	0.4		100.0	XXX	XXX	XXX	92.3	7.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations	40,167,958	82,154,321	17,896,688	4,347,970		XXX	XXX	XXX	144,566,937	94.3	137,953,896	6,613,041
12.02 Residential Mortgage-Backed Securities	906,600	2,824,535	2,615,494	2,228,061	82,610	XXX	XXX	XXX	8,657,300	5.7	8,657,300	
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Totals	41,074,558	84,978,856	20,512,182	6,576,031	82,610		XXX	XXX	153,224,237	100.0	146,611,196	6,613,041
12.09 Line 12.08 as a % of Col. 9	26.8	55.5	13.4	4.3	0.1		XXX	XXX	100.0	XXX	95.7	4.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	19,588,762	46,595,518	36,562,397	28,700,743	480,228	XXX	131,927,648	88.5	137,953,896	90.0	131,927,648	XXX
13.02 Residential Mortgage-Backed Securities	1,875,296	2,517,243	819,250	404,262	57,093	XXX	5,673,144	3.8	8,657,300	5.7	5,673,144	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	21,464,058	49,112,761	37,381,647	29,105,005	537,321		137,600,792	92.3	146,611,196	95.7	137,600,792	XXX
13.09 Line 13.08 as a % of Col. 7	15.6	35.7	27.2	21.2	0.4		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	14.4	32.9	25.1	19.5	0.4		92.3	XXX	XXX	XXX	92.3	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	2,194,566	1,688,279	7,584,614			XXX	11,467,459	7.7	6,613,041	4.3	XXX	11,467,459
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	2,194,566	1,688,279	7,584,614				11,467,459	7.7	6,613,041	4.3	XXX	11,467,459
14.09 Line 14.08 as a % of Col. 7	19.1	14.7	66.1				100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.5	1.1	5.1				7.7	XXX	XXX	XXX	XXX	7.7

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	679,436		679,436	
2. Cost of cash equivalents acquired	56,555,707		56,555,707	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)	15		15	
5. Total gain (loss) on disposals	(587)		(587)	
6. Deduct consideration received on disposals	48,867,287		48,867,287	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,367,284		8,367,284	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	8,367,284		8,367,284	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
912810-EL-8	U.S. Treasury Bond				.1.A	57,199		106,8060	53,000	53,304		(328)			8.000	7.306	MN	551	4,240	09/03/1996	11/15/2021	
912828-AR-8	U.S. Treasury Bond	.C			.1.A	2,022,788		111,2660	2,040,000	2,028,273		2,451			2.875	3.015	MN	5,156	58,650	09/27/2018	05/31/2025	
912828-L2-4	U.S. Treasury Bond	.C			.1.A	2,002,042		102,8980	2,070,000	2,040,809		16,994			1.875	2.750	FA	13,188	38,813	09/04/2018	08/31/2022	
912828-N3-0	U.S. Treasury Bond	.D			.1.A	783,548		103,9810	810,000	797,183		6,142			2.125	2.947	JD	48	17,213	09/27/2018	12/31/2022	
912828-RR-3	U.S. Treasury Bond	.D			.1.A	1,030,134		101,6330	1,000,000	1,005,342		(6,068)			2.000	1.380	MN	2,597	20,000	10/27/2016	11/15/2021	
912828-TJ-9	U.S. Treasury Bond	.M			.1.A	423,423		102,4300	425,000	424,493		306			1.625	1.700	FA	2,609	6,906	06/06/2017	08/15/2022	
91282C-AM-3	U.S. Treasury Note	.M			.1.A FE	2,691,035		99,6210	2,700,000	2,691,462		427			0.250	0.317	MS	1,725		10/05/2020	09/30/2025	
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						9,010,169	XXX	9,440,088	9,098,000	9,040,866		19,924			XXX	XXX	XXX		25,874	145,822	XXX	XXX
36179U-QA-3	Government National Mortgage A G2 MA5849			4	.1.A	2,458,317		105,3710	2,366,255	2,454,612		(1,731)			3.500	0.471	MON		6,902	82,819	09/13/2019	04/20/2034
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,458,317	XXX	2,493,348	2,366,255	2,454,612		(1,731)			XXX	XXX	XXX		6,902	82,819	XXX	XXX
0599999. Total - U.S. Government Bonds						11,468,486	XXX	11,933,436	11,464,255	11,495,478		18,193			XXX	XXX	XXX		32,776	228,641	XXX	XXX
085209-AG-9	Govt Of Bermuda		D	1	.1.F FE	554,362		104,8750	555,000	554,382		21			2.375	2.388	FA	4,797			08/17/2020	08/20/2030
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						554,362	XXX	582,056	555,000	554,382		21			XXX	XXX	XXX		4,797		XXX	XXX
1099999. Total - All Other Government Bonds						554,362	XXX	582,056	555,000	554,382		21			XXX	XXX	XXX		4,797		XXX	XXX
574193-NB-0	Maryland St Taxable-Ser B	.D			.1.A FE	100,570		100,3620	100,000	100,030		(147)			2.000	1.850	MS	589	2,000	03/23/2017	03/15/2021	
57582R-L8-7	Massachusetts State Ser A Ref Taxable Ref Ser E			1	.1.B FE	600,000		103,0140	600,000	600,000					1.870	1.870	MN	873		11/19/2020	11/01/2033	
57582R-L9-5	Massachusetts State Ser A Ref Taxable Ref Ser E			1	.1.B FE	220,000		103,1040	220,000	220,000					1.970	1.970	MN	337		11/19/2020	11/01/2034	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						920,570	XXX	945,275	920,000	920,030		(147)			XXX	XXX	XXX		1,799	2,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						920,570	XXX	945,275	920,000	920,030		(147)			XXX	XXX	XXX		1,799	2,000	XXX	XXX
022555-XB-7	Alvord CA Unif Sch Dist Taxable Ref			2	.1.C FE	1,080,000		101,9380	1,100,930	1,080,000					2.297	2.297	FA	7,167		08/28/2020	08/01/2033	
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr				.1.F FE	796,250		128,0210	650,000	737,145		(9,103)			7.640	4.585	JJ	22,899	49,660	11/17/2014	01/15/2030	
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr			1	.1.F FE	2,932,017		135,2230	2,100,000	2,839,683		(55,934)			7.375	3.030	JJ	77,438	77,438	02/25/2020	01/01/2033	
240853-ES-6	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	.1.D FE	465,000		103,1440	465,000	465,000					2.847	2.847	FA	5,516	5,406	02/07/2020	02/01/2033	
240853-EV-9	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	.1.D FE	500,000		102,6510	500,000	500,000					3.017	3.017	FA	6,285	6,160	02/07/2020	02/01/2036	
736688-MN-9	Portland OR Cmty College Dist Taxable Ref			2	.1.B FE	250,000		101,6790	250,000	250,000					1.888	1.888	JD	184		12/04/2020	06/15/2033	
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						6,023,267	XXX	6,019,823	5,045,000	5,908,228		(65,037)			XXX	XXX	XXX		119,489	138,664	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						6,023,267	XXX	6,019,823	5,045,000	5,908,228		(65,037)			XXX	XXX	XXX		119,489	138,664	XXX	XXX
059231-Y5-3	Baltimore MD Rev Taxable Ref Water Proj Ser B			1	.1.D FE	585,000		104,5210	585,000	585,000					2.814	2.814	JJ	1,326		11/19/2020	07/01/2040	
059231-YY-0	Baltimore MD Rev Ref-Senior-Ser B			2	.1.D FE	1,210,600		116,6640	1,000,000	1,100,607		(23,717)			5.000	2.350	JJ	25,000	50,000	02/22/2016	07/01/2032	
13034A-M9-8	California St Infra & Econ Dev Taxable Ref Ser A			1	.1.A FE	330,000		103,2570	330,000	330,000					2.716	2.716	AO	349		12/03/2020	10/01/2040	
14574A-AL-8	Carson CA Pension Oblig Taxable			2	.1.D FE	1,585,000		106,1220	1,585,000	1,585,000					3.496	3.496	JJ	29,707		06/11/2020	01/15/2038	
283299-AR-6	El Monte Ca Taxable			2	.1.G FE	2,050,518		107,4680	2,035,000	2,049,863		(656)			3.616	3.525	FA	39,450		06/12/2020	08/01/2040	
313590-T4-5	Fannie Mae				.1.A	1,979,412		102,2100	2,040,000	2,018,035		16,960			1.875	2.752	AO	9,138	38,250	09/06/2018	04/05/2022	
3137EA-EL-9	Federal Home Loan Mtg Corp				.1.A	6,393,193		100,2680	6,465,000	6,461,134		30,602			2.375	2.860	FA	57,579	153,544	09/27/2018	02/16/2021	
34061U-EN-4	Florida St Dev Fin Corp Eductn Taxable Ref NOVA SE Univ Proj			1	.1.G FE	2,255,000		102,7770	2,255,000	2,255,000					3.631	3.631	AO	20,470	20,697	06/18/2020	04/01/2035	
38611T-DJ-3	Grand Parkway Transprt Corp Taxable Ref Tier Toll Rev			1	.1.C FE	265,000		105,4620	265,000	265,000					3.006	3.006	AO	1,991	4,735	02/12/2020	10/01/2039	
438701-Z5-6	Honolulu City & Cnty HI Wstvr Taxable Ref Ser A			1	.1.C FE	545,000		101,3180	545,000	545,000					1.623	1.623	JJ	49		12/16/2020	07/01/2031	
45750T-AL-7	Inland Valley CA Tax Alloc Taxable-Ref-Ser B				.1.C FE	175,000		103,9310	175,000	175,000					4.232	4.232	MS	2,469	7,406	05/08/2014	03/01/2022	
45750T-AR-4	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			2	.1.C FE	1,000,000		110,5310	1,000,000	1,000,000					4.532	4.532	MS	15,107	45,320	05/08/2014	09/01/2024	
47770V-B0-2	JOBS Ohio Beverage Sys Taxable Ref Ser A			1	.1.D FE	645,000		107,8660	645,000	645,000					2.833	2.833	JJ	9,136	7,411	01/24/2020	01/01/2038	
516391-D0-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B			2	.1.D FE	1,515,000		109,8220	1,515,000	1,515,000					2.940	2.940	JJ	22,271	23,755	12/13/2019	07/01/2032	
516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B			2	.1.D FE	825,000		109,7420	825,000	825,000					3.040	3.040	JJ	12,540	13,376	12/13/2019	07/01/2033	
590545-T0-4	Mesa AZ Util Sys Rev Taxable-Ref			2	.1.D FE	1,678,380		105,7590	1,650,000	1,654,933		(3,124)			4.369	4.161	JJ	36,044	72,089	03/19/2012	07/01/2026	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
59333N-V5-9	MIAMI-DADE CNTY FL SPL OBLIG Taxable Ref Subordinate Rev			1	.1E FE	1,230,000	102.3120	1,258,438	1,230,000	1,230,000					2.736	2.736	AO			12/10/2020	10/01/2036
646066-7F-1	New Jersey St Educatl Facs Aut Txbi Seton Hall Univ Ser D			1	.1F FE	730,000	107.1430	782,144	730,000	730,000					3.468	3.468	JJ	13,572		06/05/2020	07/01/2035
646080-U0-2	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A				.1B FE	306,446	108.6530	309,661	285,000	301,532		(4,914)			5.000	1.900	JD	1,188	7,065	05/21/2020	12/01/2022
64971X-0G-6	New York NY City Transitional Future Tax Sub Bonds Ser C1			2	.1A FE	702,994	122.3500	752,453	615,000	698,392		(4,603)			4.000	2.440	MN	4,100	11,002	05/14/2020	05/01/2037
64971X-QJ-0	New York NY City Transitional Future Tax Sub Bonds Ser C1			2	.1A FE	1,021,662	121.3450	1,092,105	900,000	1,015,323		(6,339)			4.000	2.520	MN	6,000	16,100	05/14/2020	05/01/2039
64990G-H4-7	New York St Dorm Auth Revenues School Districts Rev Ser A			2	.1D FE	560,018	128.0040	595,219	465,000	554,350		(5,668)			5.000	2.279	AO	12,529		05/15/2020	10/01/2035
64990G-X9-8	New York St Dorm Auth Revenues Taxable Ref			1	.1E FE	2,640,000	102.0820	2,694,965	2,640,000	2,640,000					2.262	2.262	JJ	26,375		07/15/2020	07/01/2030
677581-DW-7	Ohio St Major New State Infrs BAB			1	.1C FE	2,154,010	101.7100	1,912,148	1,880,000	1,895,286		(33,102)			4.518	2.700	JD	3,775	84,938	05/07/2012	06/15/2021
700387-H0-9	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	.1F FE	215,000	110.1590	236,842	215,000	215,000					3.244	3.244	JD	581	6,626	12/13/2019	12/01/2031
700387-HS-5	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	.1F FE	375,000	108.5690	407,134	375,000	375,000					3.394	3.394	JD	1,061	12,091	12/13/2019	12/01/2033
709224-3G-2	Pennsylvania St Turnpike Commi TXBL REF MOTOR LICENSE FUND			2	.1D FE	1,430,000	101.6110	1,453,037	1,430,000	1,430,000					2.890	2.890	JD	3,444	31,569	02/12/2020	12/01/2035
71884A-G5-2	Phoenix Ariz Civic Impt Corp Taxable Sub Excise Tax Rev			1	.1B FE	570,000	100.5260	572,998	570,000	570,000					2.564	2.564	JJ	5,115		08/05/2020	07/01/2040
735000-TR-2	Port Oakland Calif Taxable Ref Ser R Senior Lien			1	.1E FE	675,000	102.2920	690,471	675,000	675,000					2.049	2.049	MN	1,076		11/20/2020	05/01/2029
769036-B0-6	Riverside Ca Pensn Oblg Taxable Ser A			1	.1D FE	350,000	106.0990	371,347	350,000	350,000					2.773	2.773	JD	809	4,583	06/05/2020	06/01/2028
783186-UH-0	Rutgers NJ St Univ Taxable Ref Ser R			1	.1E FE	2,944,247	107.9800	3,055,834	2,830,000	2,936,898		(7,349)			2.888	2.503	MN	13,622	83,320	01/29/2020	05/01/2032
87354V-AF-7	Tacoma WA Solid Waste Rev Green Bond			1	.1C FE	1,813,770	109.0240	1,635,360	1,500,000	1,582,637		(41,917)			5.000	2.051	JD	6,250	75,000	02/13/2015	12/01/2022
875301-HY-2	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	.1F FE	835,000	101.5090	847,600	835,000	835,000					2.692	2.692	JJ	6,931		08/27/2020	07/01/2037
882669-CD-4	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	.1B FE	580,000	102.4600	594,268	580,000	580,000					2.140	2.140	FA	276		12/11/2020	02/01/2035
882806-HL-9	Texas St Tech Univ Revenues Taxable Ref			1	.1B FE	835,000	101.6840	849,061	835,000	835,000					1.653	1.653	FA	5,214	613	07/09/2020	02/15/2029
88283K-BL-1	Texas St Transprt Turnpike Taxable Ref First Tier Ser C			2	.1F FE	1,020,000	100.7580	1,027,732	1,020,000	1,020,000					3.029	3.029	FA	11,672	13,731	02/21/2020	08/15/2041
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR			1	.1C FE	1,173,520	116.5600	1,188,912	1,020,000	1,160,787		(12,733)			4.750	2.600	MN	6,191	48,450	02/07/2020	11/15/2028
982674-NL-3	Wyandotte Cnty Kans City KS Taxable Ref Ser B			2	.1F FE	620,000	103.2200	639,964	620,000	620,000					2.181	2.181	MS	3,982		08/20/2020	09/01/2031
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					45,818,770	XXX	46,969,336	44,515,000	45,259,777		(96,560)			XXX	XXX	XXX	416,389	831,691	XXX	XXX
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA			4	.1A	3,219,186	107.7640	3,402,672	3,157,516	3,218,532		(284)			3.000	2.562	MON	7,894	94,725	12/17/2019	08/15/2057
2699999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					3,219,186	XXX	3,402,672	3,157,516	3,218,532		(284)			XXX	XXX	XXX	7,894	94,725	XXX	XXX
3199999	Total - U.S. Special Revenues Bonds					49,037,956	XXX	50,372,008	47,672,516	48,478,309		(96,844)			XXX	XXX	XXX	424,283	926,416	XXX	XXX
023135-AP-1	Amazon.Com Inc			1	.1E FE	1,314,069	137.2110	1,818,051	1,325,000	1,316,363		425			4.800	4.865	JD	4,593	63,600	12/02/2014	12/05/2034
03027X-BC-3	American Tower Corp			1	.2C FE	1,038,991	102.6410	1,072,595	1,045,000	1,039,308		317			2.100	2.164	JD	975	11,704	06/01/2020	06/15/2030
037833-AR-1	Apple Inc			1	.1B FE	1,531,050	100.8130	1,512,192	1,500,000	1,502,661		(7,608)			2.850	2.300	MN	6,531	42,750	02/15/2017	05/06/2021
037833-DY-3	Apple Inc			1	.1B FE	1,546,234	100.0210	1,550,324	1,550,000	1,546,363		129			1.250	1.276	FA	7,050		08/13/2020	08/20/2030
053332-AN-2	Autozone Inc			2	.2B FE	1,315,652	104.1820	1,354,367	1,300,000	1,305,760		(3,090)			2.875	2.621	JJ	17,234	37,375	09/07/2017	01/15/2023
05565E-AF-2	Bmw Us Capital Llc			2	.1F FE	2,159,542	100.3020	2,206,648	2,200,000	2,194,566		19,505			2.000	2.912	AO	9,778	44,000	03/06/2019	04/11/2021
125523-CL-2	Cigna Corp			1	.2B FE	2,722,486	106.6220	2,889,459	2,710,000	2,721,569		(917)			2.400	2.347	MS	19,151	32,339	03/06/2020	03/15/2030
14448C-AP-9	Carrier Global Corp			1	.2C FE	415,000	107.9040	447,801	415,000	415,000					2.493	2.493	FA	3,908		12/10/2020	02/15/2027
161175-BK-9	Charter Comm Safari II LLC			1	.2C FE	1,384,513	115.3730	1,499,845	1,300,000	1,374,737		(9,402)			4.200	3.269	MS	16,077	54,600	12/13/2019	03/15/2028
172967-FT-3	Citigroup Inc			1	.2A FE	599,540	104.2680	641,459	575,000	583,750		(8,201)			4.500	2.996	JJ	12,003	25,875	03/20/2013	01/14/2022
22546Q-AP-2	Credit Suisse New York			1	.1F FE	1,029,163	110.9610	1,148,444	1,035,000	1,032,598		599			3.625	3.693	MS	11,673	37,519	09/04/2014	09/09/2024
254687-CZ-7	Walt Disney Company/The			1	.2A FE	1,556,048	111.0000	1,665,006	1,500,000	1,543,177		(11,738)			3.700	2.820	MS	16,342	55,500	11/26/2019	09/15/2024
340711-AY-6	Florida Gas Transmission			1	.2B FE	1,937,091	105.4000	2,027,888	1,924,000	1,936,476		(616)			2.550	2.471	JJ	25,485		06/12/2020	07/01/2030
369550-BE-7	General Dynamics Corp			1	.1F FE	1,996,120	100.9630	2,019,266	2,000,000	1,999,502		1,361			3.000	3.070	MN	8,333	60,000	06/26/2018	05/11/2021

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
42250P-AA-1	Healthpeak Properties			1	2.A FE	2,012,780	109.4500	2,189,006	2,000,000	2,011,695		(1,025)			3.000	2.924	JJ	27,667	39,000	12/12/2019	01/15/2030
427866-BE-7	Hershey Company			1	1.F FE	633,546	102.8840	653,316	635,000	633,624		78			1.700	1.725	JD	900	5,398	05/27/2020	06/01/2030
438516-BM-7	Honeywell International			2	1.F FE	1,972,140	101.1840	2,023,674	2,000,000	1,994,594		6,385			1.850	2.180	MN	6,167	37,000	05/16/2017	11/01/2021
442851-AN-1	Howard University			1	2.C FE	165,000	105.8950	174,726	165,000	165,000					2.995	2.995	AO	1,235	3,130	01/31/2020	10/01/2031
442851-AU-5	Howard University			1	2.C FE	650,000	104.3340	678,169	650,000	650,000					2.801	2.801	AO	4,552	3,844	07/08/2020	10/01/2030
446150-AK-0	Huntington Bancshares			2	2.A FE	1,975,740	101.8010	2,036,028	2,000,000	1,983,711		5,918			2.300	2.610	JJ	21,339	46,000	11/16/2017	01/14/2022
45866F-AN-4	IntercontinentalExchange			1	2.A FE	1,110,083	100.7590	1,123,467	1,115,000	1,110,219		136			1.850	1.891	MS	7,506		08/17/2020	09/15/2032
459200-JQ-5	Ibm Corp			1	1.F FE	2,472,850	102.3260	2,558,153	2,500,000	2,489,684		9,357			2.500	2.894	JJ	26,736	62,500	03/06/2019	01/27/2022
46625H-JY-7	Jpmorgan Chase & Co			1	1.G FE	770,931	111.9810	867,856	775,000	773,313		418			3.875	3.939	MS	9,260	30,031	09/03/2014	09/10/2024
478111-AD-9	Johns Hopkins Health Sys			1	1.D FE	760,000	105.0220	798,169	760,000	760,000					2.420	2.420	JJ	9,196	7,714	01/23/2020	01/01/2030
478115-AE-8	Johns Hopkins University			1	1.C FE	2,020,000	104.2420	2,105,680	2,020,000	2,020,000					1.972	1.972	JJ	19,917	11,618	03/09/2020	07/01/2030
49339L-AE-3	Keysight Technologies			1	2.B FE	2,741,427	119.1900	2,961,859	2,485,000	2,706,811		(33,196)			4.600	2.968	AO	26,990	114,310	12/12/2019	04/06/2027
548661-CW-5	Lowe's Companies Inc			1	2.A FE	2,773,293	102.9280	2,830,509	2,750,000	2,758,989		(8,383)			3.120	2.800	AO	16,113	85,800	04/09/2019	04/15/2022
57284P-AA-9	Marshfield Clinic Health			1	1.G FE	1,685,000	104.8060	1,765,988	1,685,000	1,685,000					2.703	2.703	FA	17,206	5,693	06/17/2020	02/15/2030
58933Y-AF-2	Merck & Co Inc			1	1.E FE	999,130	106.0480	1,060,476	1,000,000	999,770		92			2.800	2.810	MN	3,344	28,000	05/15/2013	05/18/2023
59156R-BH-0	MetLife Inc			1	1.G FE	520,305	109.9080	549,539	500,000	513,842		(3,999)			3.600	2.710	AO	4,050	18,000	05/10/2019	04/10/2024
61746B-ED-4	Morgan Stanley			2	2.A FE	2,487,400	101.9740	2,549,345	2,500,000	2,495,601		4,900			2.625	2.830	MN	8,021	65,625	04/23/2019	11/17/2021
64952W-CN-1	New York Life Global Fdg			1	1.A FE	1,692,415	107.2790	1,802,292	1,680,000	1,688,280		(2,575)			2.900	2.730	JJ	22,195	48,720	05/09/2019	01/17/2024
668607-BS-0	Northrop Grumman Corp			1	2.B FE	378,476	124.1250	471,674	380,000	378,592		116			4.400	4.449	MN	2,787	10,125	03/19/2020	05/01/2030
68235P-AH-1	One Gas Inc			1	1.F FE	514,793	104.3080	537,184	515,000	514,806		13			2.000	2.004	MN	1,316	5,465	04/30/2020	05/15/2030
68389X-BR-5	Oracle Corp			1	1.G FE	1,566,771	104.6710	1,648,573	1,575,000	1,570,326		2,110			2.625	2.770	FA	15,619	41,344	04/23/2019	02/15/2023
69353R-FE-3	Pnc Bank Na			2	1.F FE	2,013,740	103.2750	2,065,506	2,000,000	2,004,387		(2,849)			2.450	2.300	JJ	20,825	49,000	08/11/2017	07/28/2022
808513-AY-1	Charles Schwab Corp			1	1.F FE	1,037,500	109.3240	1,093,235	1,000,000	1,024,848		(7,844)			3.550	2.683	FA	14,792	35,500	05/10/2019	02/01/2024
824348-AW-6	Sherwin-Williams Co			1	2.C FE	2,690,300	112.9740	2,824,348	2,500,000	2,667,480		(22,820)			3.450	2.279	JD	7,188	86,250	01/30/2020	06/01/2027
845011-AC-9	Southwest Gas Corp			1	1.G FE	384,515	105.5160	406,237	385,000	384,541		27			2.200	2.214	JD	376	4,494	06/01/2020	06/15/2030
855244-AG-4	Starbucks Corp			1	2.A FE	830,495	103.1850	858,495	832,000	831,294		470			2.700	2.760	JD	998	22,464	04/24/2019	06/15/2022
855244-AN-9	Starbucks Corp			2	2.A FE	2,775,603	105.6350	2,904,960	2,750,000	2,764,373		(6,612)			3.100	2.840	MS	28,417	85,250	04/09/2019	03/01/2023
857477-BF-9	State Street Corp			2	1.F FE	1,542,623	109.6170	1,677,132	1,530,000	1,541,472		(1,097)			3.031	2.934	MN	7,729	46,374	12/11/2019	11/01/2034
86944B-AF-0	Sutter Health			1	1.E FE	515,000	101.6850	523,676	515,000	515,000					1.321	1.321	FA	1,172		10/22/2020	08/15/2025
89233P-4S-2	Toyota Motor Credit Corp			1	1.E FE	2,114,980	100.0650	2,001,296	2,000,000	2,001,047		(38,270)			4.250	2.302	JJ	40,139	85,000	12/12/2017	01/11/2021
911312-BC-9	United Parcel Service			2	1.G FE	2,010,200	102.6820	2,053,642	2,000,000	2,002,893		(2,176)			2.350	2.236	MN	5,875	47,000	07/11/2017	05/16/2022
91324P-BZ-4	Unitedhealth Group Inc			1	1.G FE	1,698,132	104.6520	1,779,079	1,700,000	1,698,956		471			2.750	2.780	FA	17,661	46,750	04/23/2019	02/15/2023
91324P-CN-0	Unitedhealth Group Inc			1	1.G FE	2,088,860	104.8200	2,096,408	2,000,000	2,028,454		(17,950)			3.350	2.402	JJ	30,894	67,000	07/11/2017	07/15/2022
92343V-CR-3	Verizon Communications			1	2.A FE	1,796,305	110.4520	1,932,912	1,750,000	1,782,289		(8,421)			3.500	2.954	MN	10,208	61,250	04/24/2019	11/01/2024
92558H-AD-9	Viacom CBS Inc			1	2.B FE	2,219,683	120.5150	2,223,496	1,845,000	2,218,779		(904)			4.200	2.144	MN	9,041		12/17/2020	05/19/2032
95501R-AE-6	Manulife Financial Corp			A	2	2.A FE	2,740,960	109.3410	2,875,658	2,630,000	2,726,569		(13,823)		4.061	3.394	FA	37,678	106,804	12/12/2019	02/24/2032
09659W-2K-9	BNP Paribas			D	2	1.G FE	2,353,799	109.1230	2,351,596	2,155,000	2,353,220		(579)		3.052	1.937	JJ	30,693		12/17/2020	01/13/2031
902613-AA-6	UBS Group Ag			D	2	1.G FE	2,747,439	111.8810	2,992,827	2,675,000	2,740,535		(6,588)		3.126	2.804	FA	32,055	83,621	12/11/2019	08/13/2030
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					82,049,632	XXX	85,857,612	80,336,000	81,711,824		(167,856)			XXX	XXX	XXX	708,990	1,961,336	XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					82,049,632	XXX	85,857,612	80,336,000	81,711,824		(167,856)			XXX	XXX	XXX	708,990	1,961,336	XXX	XXX
4899999	Total - Hybrid Securities					XXX									XXX	XXX	XXX			XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX									XXX	XXX	XXX			XXX	XXX
6099999	Subtotal - SVO Identified Funds					XXX									XXX	XXX	XXX			XXX	XXX
6599999	Subtotal - Unaffiliated Bank Loans					XXX									XXX	XXX	XXX			XXX	XXX
7699999	Total - Issuer Obligations					144,376,770	XXX	149,814,190	140,469,000	143,395,107		(309,655)			XXX	XXX	XXX	1,277,338	3,079,513	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities					5,677,503	XXX	5,896,020	5,523,771	5,673,144		(2,015)			XXX	XXX	XXX	14,796	177,544	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX			XXX	XXX
8099999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
8199999	Total - Affiliated Bank Loans							XXX							XXX	XXX	XXX				XXX	XXX
8299999	Total - Unaffiliated Bank Loans							XXX							XXX	XXX	XXX				XXX	XXX
8399999	Total Bonds					150,054,273		XXX	155,710,210	145,992,771	149,068,251		(311,670)		XXX	XXX	XXX		1,292,134	3,257,057	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	27,025,204	1B ..\$	6,405,556	1C ..\$	9,723,710	1D ..\$	11,969,890	1E ..\$	12,314,078	1F ..\$	23,392,691	1G ..\$	20,055,943
2A ..\$	20,601,667	2B ..\$	11,267,987	2C ..\$	6,311,525								
3A ..\$		3B ..\$		3C ..\$									
4A ..\$		4B ..\$		4C ..\$									
5A ..\$		5B ..\$		5C ..\$									
6 ..\$													

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-AM-3	U.S. Treasury Note 0.250% 09/30/25		10/05/2020	Citibank		2,691,035	2,700,000	.111
0599999. Subtotal - Bonds - U.S. Governments						2,691,035	2,700,000	111
085209-AG-9	Govt Of Bermuda 2.375% 08/20/30	D	08/17/2020	HSBC Securities Inc		554,362	555,000	
1099999. Subtotal - Bonds - All Other Governments						554,362	555,000	
57582R-L8-7	Massachusetts State Ser A Ref Taxable Ref Ser E 1.870% 11/01/33		11/19/2020	Morgan Stanley & Co., Inc.		600,000	600,000	
57582R-L9-5	Massachusetts State Ser A Ref Taxable Ref Ser E 1.970% 11/01/34		11/19/2020	Morgan Stanley & Co., Inc.		220,000	220,000	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						820,000	820,000	
022555-XB-7	Alvord CA Unif Sch Dist Taxable Ref 2.297% 08/01/33		08/28/2020	RBC Capital Markets		1,080,000	1,080,000	
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr 7.375% 01/01/33		02/25/2020	Goldman Sachs & Co.		2,856,988	2,045,000	23,461
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr 7.375% 01/01/33		02/25/2020	Wells Fargo		61,313	45,000	.516
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr 7.375% 01/01/33		02/25/2020	Goldman Sachs & Co.		13,716	10,000	.115
240853-ES-6	DeKalb Kane La Salle Cnty Taxable Ref Kishwaukee College 2.847% 02/01/33		02/07/2020	Raymond James & Associates		465,000	465,000	
240853-EV-9	DeKalb Kane La Salle Cnty Taxable Ref Kishwaukee College 3.017% 02/01/36		02/07/2020	Raymond James & Associates		500,000	500,000	
736688-HN-9	Portland OR Cmty College Dist Taxable Ref 1.888% 06/15/33		12/04/2020	Piper, Jaffray & Hopwood		250,000	250,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						5,227,017	4,395,000	24,092
059231-V5-3	Baltimore MD Rev Taxable Ref Water Proj Ser B 2.814% 07/01/40		11/19/2020	UBS Securities, Inc.		585,000	585,000	
13034A-M9-8	California St Infra & Econ Dev Taxable Ref Ser A 2.716% 10/01/40		12/03/2020	Piper, Jaffray & Hopwood		330,000	330,000	
14574A-AL-8	Carson CA Pension Oblig Taxable 3.496% 01/15/38		06/11/2020	Cabrera Capital Markets		1,585,000	1,585,000	
283299-AR-6	El Monte Ca Taxable 3.616% 08/01/40		06/10/2020	Samuel A Ramirez & Co		805,000	805,000	
283299-AR-6	El Monte Ca Taxable 3.616% 08/01/40		06/12/2020	Samuel A Ramirez & Co		116,380	115,000	
283299-AR-6	El Monte Ca Taxable 3.616% 08/01/40		06/12/2020	Samuel A Ramirez & Co		1,129,138	1,115,000	
34061U-EN-4	Florida St Dev Fin Corp Eductn Taxable Ref NOVA SE Univ Proj 3.631% 04/01/35		06/18/2020	Morgan Stanley & Co., Inc.		2,255,000	2,255,000	
38611T-DJ-3	Grand Parkway Transprt Corp Taxable Ref Tier Toll Rev 3.006% 10/01/39		02/12/2020	Bank of America Merrill Lynch		265,000	265,000	
438701-Z5-6	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A 1.623% 07/01/31		12/16/2020	Bank of America		545,000	545,000	
47770V-B0-2	JOBS Ohio Beverage Sys Taxable Ref Ser A 2.833% 01/01/38		01/24/2020	Citigroup Global Markets Inc.		645,000	645,000	
50333N-V5-9	MIAMI-DADE CNTY FL SPL OBLIG Taxable Ref Subordinate Ref 2.736% 10/01/36		12/10/2020	J.P. Morgan		1,230,000	1,230,000	
646066-7F-1	New Jersey St Eductnl Facs Aut Txbl Seton Hall Univ Ser D 3.468% 07/01/35		06/05/2020	Bank of America Merrill Lynch		730,000	730,000	
646080-U0-2	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A 5.000% 12/01/22		05/21/2020	RBC Capital Markets		306,446	285,000	
64971X-0G-6	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/37		05/14/2020	Loop Capital Mkts		702,994	615,000	
64971X-0J-0	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/39		05/14/2020	Loop Capital Mkts		1,021,662	900,000	
64990G-H4-7	New York St Dorm Auth Revenues School Districts Rev Ser A 5.000% 10/01/35		05/15/2020	RBC Capital Markets		560,018	465,000	
64990G-X9-8	New York St Dorm Auth Revenues Taxable Ref 2.262% 07/01/30		07/15/2020	Siebert Williams Shank & Co		2,640,000	2,640,000	
709224-3G-2	Pennsylvania St Turnpike Commi TXBL REF MOTOR LICENSE FUND 2.890% 12/01/35		02/12/2020	Piper, Jaffray & Hopwood		1,430,000	1,430,000	
71884A-G5-2	Phoenix Ariz Civic Impt Corp Taxable Sub Excise Tax Rev 2.564% 07/01/40		08/05/2020	Piper, Jaffray & Hopwood		570,000	570,000	
735000-TR-2	Port Oakland Calif Taxable Ref Ser R Senior Lien 2.049% 05/01/29		11/20/2020	Bank of America		675,000	675,000	
769036-B0-6	Riverside Ca Pensn Oblig Taxable Ser A 2.773% 06/01/28		06/05/2020	Bank of America Merrill Lynch		350,000	350,000	
783186-UH-0	Rutgers NJ St Univ Taxable Ref Ser R 2.888% 05/01/32		01/29/2020	Citigroup Global Markets Inc.		2,944,247	2,830,000	22,022
875301-HY-2	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B 2.692% 07/01/37		08/27/2020	J.P. Morgan		835,000	835,000	
882669-CD-4	Texas St Public Fin Auth Rev Taxable TX Facs Commission 2.140% 02/01/35		12/11/2020	Siebert Williams Shank & Co		580,000	580,000	
882806-HL-9	Texas St Tech Univ Revenues Taxable Ref 1.653% 02/15/29		07/09/2020	Citigroup Global Markets Inc.		835,000	835,000	
88283K-BL-1	Texas St Transprt Turnpike Taxable Ref First Tier Ser C 3.029% 08/15/41		02/21/2020	Jefferies & Co		1,020,000	1,020,000	
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR 4.750% 11/15/28		02/07/2020	Barclays		1,173,520	1,020,000	11,574
982674-NL-3	Wyandotte Cnty Kans City KS Taxable Ref Ser B 2.181% 09/01/31		08/20/2020	Piper, Jaffray & Hopwood		620,000	620,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						26,484,405	25,875,000	33,596
03027X-BC-3	American Tower Corp 2.100% 06/15/30		06/01/2020	RBC Capital Markets		1,038,991	1,045,000	
037833-DY-3	Apple Inc 1.250% 08/20/30		08/13/2020	Goldman Sachs & Co.		1,546,234	1,550,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/04/2020	Goldman Sachs & Co.		344,420	345,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Morgan Stanley & Co., Inc.		115,520	115,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Goldman Sachs & Co.		160,714	160,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Bank of America Merrill Lynch		311,640	310,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Goldman Sachs & Co.		623,497	620,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Morgan Stanley & Co., Inc.		110,744	110,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Stifel, Nicolaus & Co., Inc.		236,210	235,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Sea Port Group Securities, LLC		145,909	145,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Mitsubishi UFJ Securities		155,687	155,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Mitsubishi UFJ Securities		150,941	150,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Mitsubishi UFJ Securities		150,773	150,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/05/2020	Mitsubishi UFJ Securities		145,909	145,000	
125523-CL-2	Cigna Corp 2.400% 03/15/30		03/06/2020	Deutsche Bank Sec		70,524	70,000	
14448C-AP-9	Carrier Global Corp 2.493% 02/15/27		12/10/2020	Tax Free Exchange		415,000	415,000	3,305
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/10/2020	PNC Capital Markets		468,886	470,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	State Street		161,718	160,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	State Street		161,440	160,000	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	Sea Port Group Securities, LLC		156,336	155,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	Cantor Fitzgerald & Co		156,516	155,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	Sea Port Group Securities, LLC		317,810	315,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	Cantor Fitzgerald & Co		222,152	220,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/11/2020	J.P. Morgan		135,367	134,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/12/2020	Market Axess Corp		86,068	85,000	
340711-AY-6	Florida Gas Transmission 2.550% 07/01/30		06/12/2020	Sea Port Group Securities, LLC		70,798	70,000	
427866-BE-7	Hershey Company 1.700% 06/01/30		05/27/2020	Citigroup Global Markets Inc.		633,546	635,000	
442851-AN-1	Howard University 2.995% 10/01/31		01/31/2020	Loop Capital Mkts		165,000	165,000	
442851-AU-5	Howard University 2.801% 10/01/30		07/08/2020	Barclays		650,000	650,000	
45866F-AN-4	Intercontinentalexchange 1.850% 09/15/32		08/17/2020	Wells Fargo		1,110,083	1,115,000	
478111-AD-9	Johns Hopkins Health Sys 2.420% 01/01/30		01/23/2020	Goldman Sachs & Co.		760,000	760,000	
478115-AE-8	Johns Hopkins University 1.972% 07/01/30		03/09/2020	Goldman Sachs & Co.		2,020,000	2,020,000	
57284P-AA-9	Marshfield Clinic Health 2.703% 02/15/30		06/17/2020	Citigroup Global Markets Inc.		1,685,000	1,685,000	
666807-BS-0	Northrop Grumman Corp 4.400% 05/01/30		03/19/2020	J.P. Morgan		378,476	380,000	
68235P-AH-1	One Gas Inc 2.000% 05/15/30		04/29/2020	Mizuho Securities USA Inc.		170,272	170,000	
68235P-AH-1	One Gas Inc 2.000% 05/15/30		04/29/2020	State Street		25,036	25,000	
68235P-AH-1	One Gas Inc 2.000% 05/15/30		04/29/2020	Mizuho Securities USA Inc.		174,083	175,000	
68235P-AH-1	One Gas Inc 2.000% 05/15/30		04/29/2020	CIBC World Markets Corp		40,028	40,000	
68235P-AH-1	One Gas Inc 2.000% 05/15/30		04/29/2020	State Street		35,062	35,000	
68235P-AH-1	One Gas Inc 2.000% 05/15/30		04/30/2020	Mizuho Securities USA Inc.		70,312	70,000	
824348-AW-6	Sherwin-Williams Co 3.450% 06/01/27		01/30/2020	Goldman Sachs & Co.		2,690,300	2,500,000	14,854
845011-AC-9	Southwest Gas Corp 2.200% 06/15/30		06/01/2020	US Bank NA		384,515	385,000	
86944B-AF-0	Sutter Health 1.321% 08/15/25		10/22/2020	Morgan Stanley & Co., Inc.		515,000	515,000	
92556H-AD-9	Viacom CBS Inc 4.200% 05/19/32		12/17/2020	Credit Suisse Securities		2,219,683	1,845,000	6,888
09659W-2K-9	BNP Paribas 3.052% 01/13/31	D	12/17/2020	Deutsche Bank Sec		2,353,799	2,155,000	28,866
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					23,739,999	22,969,000	53,913
8399997	Total - Bonds - Part 3					59,516,818	57,314,000	111,712
8399998	Total - Bonds - Part 5					1,750,407	1,745,001	3,637
8399999	Total - Bonds					61,267,225	59,059,001	115,349
8999997	Total - Preferred Stocks - Part 3						XXX	
8999998	Total - Preferred Stocks - Part 5						XXX	
8999999	Total - Preferred Stocks						XXX	
9799997	Total - Common Stocks - Part 3						XXX	
9799998	Total - Common Stocks - Part 5						XXX	
9799999	Total - Common Stocks						XXX	
9899999	Total - Preferred and Common Stocks						XXX	
9999999	Totals					61,267,225	XXX	115,349

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		01/01/2020	Paydown		262,991	262,991	273,223	273,004		(10,012)		(10,012)		262,991				767	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		02/01/2020	Paydown		160,459	160,459	166,702	166,568		(6,109)		(6,109)		160,459				936	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		03/01/2020	Paydown		190,973	190,973	198,403	198,243		(7,271)		(7,271)		190,973				1,671	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		04/01/2020	Paydown		152,413	152,413	158,343	158,215		(5,803)		(5,803)		152,413				1,778	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		05/01/2020	Paydown		198,928	198,928	206,668	206,502		(7,573)		(7,573)		198,928				2,901	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		06/01/2020	Paydown		175,966	175,966	182,813	182,666		(6,699)		(6,699)		175,966				3,079	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		07/01/2020	Paydown		221,056	221,056	229,657	229,472		(8,416)		(8,416)		221,056				4,513	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		08/01/2020	Paydown		184,456	184,456	191,632	191,478		(7,022)		(7,022)		184,456				4,304	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		09/01/2020	Paydown		230,872	230,872	239,854	239,661		(8,790)		(8,790)		230,872				6,060	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		10/01/2020	Paydown		210,775	210,775	218,975	218,799		(8,025)		(8,025)		210,775				6,148	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		11/01/2020	Paydown		166,533	166,533	173,012	172,873		(6,340)		(6,340)		166,533				5,343	04/20/2034
36179U-QA-3	Government National Mortgage A G2 MA5849 3.500% 04/20/34		12/01/2020	Paydown		86,661	86,661	90,033	89,961		(3,299)		(3,299)		86,661				3,033	04/20/2034
912828-3L-2	U.S. Treasury Bond 1.875% 12/15/20		12/15/2020	Maturity		25,000	25,000	24,961	24,987		13		13		25,000				469	12/15/2020
912828-4J-6	U.S. Treasury Bond 2.375% 04/30/20		04/30/2020	Maturity		4,000,000	4,000,000	3,978,750	3,994,881		5,119		5,119		4,000,000				47,500	04/30/2020
912828-5B-2	U.S. Treasury Bond 2.750% 09/30/20		09/30/2020	Maturity		1,100,000	1,100,000	1,099,484	1,099,799		201		201		1,100,000				30,250	09/30/2020
912828-5B-2	U.S. Treasury Bond 2.750% 09/30/20		09/30/2020	Maturity		3,100,000	3,100,000	3,098,547	3,099,434		566		566		3,100,000				85,250	09/30/2020
912828-L6-5	U.S. Treasury Bond 1.375% 09/30/20		09/30/2020	Maturity		205,000	205,000	199,306	202,848		2,152		2,152		205,000				2,819	09/30/2020
912828-L6-5	U.S. Treasury Bond 1.375% 09/30/20		09/30/2020	Maturity		890,000	890,000	865,282	880,656		9,345		9,345		890,000				12,238	09/30/2020
912828-L9-9	U.S. Treasury Bond 1.375% 10/31/20		10/31/2020	Maturity		2,700,000	2,700,000	2,685,445	2,689,044		10,956		10,956		2,700,000				37,125	10/31/2020
0599999. Subtotal - Bonds - U.S. Governments						14,262,083	14,262,083	14,281,090	14,319,091		(57,007)		(57,007)		14,262,083				256,184	XXX
041042-SN-3	Arkansas State Txbl-Ref-Wtr Waste Disp 2.450% 07/01/21		11/03/2020	Call	100,0000	2,070,000	2,070,000	2,093,619	2,070,000						2,070,000				67,902	07/01/2021
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,070,000	2,070,000	2,093,619	2,070,000						2,070,000				67,902	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		01/15/2020	Redemption	100,0000	45,000	45,000	55,125	51,663		(6,663)		(6,663)		45,000				1,719	01/15/2030
165573-C6-1	Chester Cnty PA Taxable-Ref 2.678% 05/15/23		01/30/2020	Market Axess Corp		879,147	850,000	878,339	867,016		(403)		(403)		866,613		12,534	12,534	4,806	05/15/2023
470844-S9-3	Janesville Wi Promissory Notes 2.000% 02/01/20		02/01/2020	Maturity		1,285,000	1,285,000	1,306,652	1,285,268		(268)		(268)		1,285,000				12,850	02/01/2020
981306-DJ-9	Worcester Ma Muni Purpose Loan 3.000% 11/01/22		11/01/2020	Call	100,0000	530,000	530,000	564,954	533,913		(3,913)		(3,913)		530,000				15,900	11/01/2022
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,739,147	2,710,000	2,805,070	2,737,860		(11,247)		(11,247)		2,726,613		12,534	12,534	35,275	XXX
107431-HX-9	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B 2.473% 07/01/20		07/01/2020	Maturity		1,770,000	1,770,000	1,770,000	1,770,000						1,770,000				43,772	07/01/2020
313370-US-5	Federal Home Loan Bank 2.875% 09/11/20		09/11/2020	Maturity		1,070,000	1,070,000	1,070,492	1,070,181		(181)		(181)		1,070,000				30,763	09/11/2020
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		01/01/2020	Paydown		57,098	57,098	58,214	58,207		(1,109)		(1,109)		57,098				143	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		02/01/2020	Paydown		23,960	23,960	24,428	24,425		(465)		(465)		23,960				120	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		03/01/2020	Paydown		11,734	11,734	11,963	11,962		(228)		(228)		11,734				88	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		04/01/2020	Paydown		54,012	54,012	55,067	55,061		(1,049)		(1,049)		54,012				540	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		05/01/2020	Paydown		56,879	56,879	57,990	57,983		(1,104)		(1,104)		56,879				711	08/15/2057

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		06/01/2020	Paydown		36,132	36,132	36,837	36,833		(701)		(701)		36,132				542	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		07/01/2020	Paydown		83,748	83,748	85,383	85,374		(1,626)		(1,626)		83,748				1,466	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		08/01/2020	Paydown		73,586	73,586	75,024	75,015		(1,429)		(1,429)		73,586				1,472	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		09/01/2020	Paydown		115,790	115,790	118,051	118,038		(2,248)		(2,248)		115,790				2,605	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		10/01/2020	Paydown		31,088	31,088	31,695	31,692		(604)		(604)		31,088				777	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		11/01/2020	Paydown		9,366	9,366	9,548	9,547		(182)		(182)		9,366				258	08/15/2057
3137FN-5Y-2	Federal Home Loan Mtg Corp Series 4904 Class CA 3.000% 08/15/57		12/01/2020	Paydown		88,839	88,839	90,574	90,564		(1,725)		(1,725)		88,839				2,665	08/15/2057
392274-A9-7	Gtr Orlando Fl Aviation Auth A Gtr Orlando FL Aviation Auth 3.733% 10/01/20		10/01/2020	Maturity		1,100,000	1,100,000	1,166,946	1,114,082		(14,082)		(14,082)		1,100,000				41,063	10/01/2020
46613C-WE-1	Jea Fla Elec Sys Rev Build America Bonds-Ser F 5.000% 10/01/20		10/01/2020	Maturity		500,000	500,000	500,000	500,000						500,000				25,000	10/01/2020
517039-FZ-1	Laredo Texas Waterworks Rev Refunded 5.250% 03/01/35		02/26/2020	Goldman Sachs & Co.		1,000,400	1,000,000	1,141,480	1,006,887		(6,542)		(6,542)		1,000,344		56	56	25,667	03/01/2035
64972F-T5-5	New York NY City Mun Wtr Fin BABs 5.790% 06/15/41		01/02/2020	Tax Free Exchange		414,498	410,000	475,596	414,525		(27)		(27)		414,498				1,121	06/15/2041
663903-DX-7	NE Ohio Regl Sewer District Wastewater Revenue Impt 5.000% 11/15/29		02/10/2020	DA Davidson and Co		1,130,570	1,000,000	1,221,890	1,108,692		(3,625)		(3,625)		1,105,067		25,503	25,503	12,083	11/15/2029
745220-LE-1	Puerto Rico Infrastructure Fin Ref-Ser C-BHAC-CR 5.500% 07/01/20		07/01/2020	Maturity		1,000,000	1,000,000	1,116,352	1,019,921		(19,921)		(19,921)		1,000,000				55,000	07/01/2020
880558-EU-1	Tennessee St Sch Bond Auth Taxable-2nd Program-Ref 2.239% 11/01/20		11/01/2020	Maturity		2,400,000	2,400,000	2,408,736	2,401,948		(1,948)		(1,948)		2,400,000				53,736	11/01/2020
914455-PU-8	University Michigan Univ Revs Ref 5.000% 04/01/30		03/10/2020	Goldman Sachs & Co.		1,240,720	1,000,000	1,261,620	1,168,324		(4,891)		(4,891)		1,163,433		77,287	77,287	22,361	04/01/2030
3199999	Subtotal - Bonds - U.S. Special Revenues					12,268,420	11,892,232	12,787,886	12,229,261		(63,687)		(63,687)		12,165,574		102,846	102,846	321,953	XXX
00206R-AX-0	AT&T Inc 4.450% 05/15/21		05/07/2020	TD Securities		515,500	500,000	516,341	511,001		(2,844)		(2,844)		508,157		7,342	7,342	10,878	05/15/2021
00206R-AX-0	AT&T Inc 4.450% 05/15/21		06/29/2020	Call 103.5717		2,485,721	2,400,000	2,478,435	2,452,805		(18,773)		(18,773)		2,434,032		(34,032)	(34,032)	152,174	05/15/2021
037833-CC-2	Apple Inc 1.550% 08/04/21		01/29/2020	J.P. Morgan		1,998,520	2,000,000	1,972,400	1,989,169		545		545		1,989,713		8,806	8,806	15,242	08/04/2021
084664-BT-7	Berkshire Hathaway Fin 3.000% 05/15/22		01/30/2020	Wells Fargo		2,781,675	2,700,000	2,885,814	2,778,022		(2,929)		(2,929)		2,775,093		6,582	6,582	17,550	05/15/2022
09062X-AC-7	Biogen Inc 2.900% 09/15/20		05/28/2020	Call 100.7812		2,922,655	2,900,000	2,969,397	2,917,186		(9,860)		(9,860)		2,907,326		(7,326)	(7,326)	81,758	09/15/2020
12189L-AB-7	Burlington Northern Santa Fe 3.600% 09/01/20		06/01/2020	Call 100.0000		3,235,000	3,235,000	3,336,997	3,250,749		(15,749)		(15,749)		3,235,000				87,345	09/01/2020
19416Q-EA-4	Colgate-Palmolive Co 1.950% 02/01/23		02/12/2020	Amherst Pierpont Securities		2,726,541	2,700,000	2,751,732	2,725,140		(953)		(953)		2,724,187		2,354	2,354	28,226	02/01/2023
24422E-TS-8	John Deere Capital Corp 1.950% 06/22/20		06/22/2020	Maturity		1,000,000	1,000,000	983,960	996,674		3,326		3,326		1,000,000				9,750	06/22/2020
345397-VU-4	Ford Motor Credit Co Llc 5.875% 08/02/21		04/06/2020	Bank of America Merrill Lynch		374,400	390,000	382,200	406,936		(2,499)	22,128	(24,627)		382,310		(7,910)	(7,910)	15,657	08/02/2021
345397-VU-4	Ford Motor Credit Co Llc 5.875% 08/02/21		04/06/2020	Bank of America Merrill Lynch		585,600	610,000	597,800	636,490		(3,908)	34,611	(38,519)		597,971		(12,371)	(12,371)	24,489	08/02/2021
458140-AQ-3	Intel Corp 2.450% 07/29/20		07/29/2020	Maturity		1,420,000	1,420,000	1,412,105	1,418,017		1,983		1,983		1,420,000				34,790	07/29/2020
459200-JF-9	Ibm Corp 2.250% 02/19/21		03/06/2020	Call 100.7925		1,007,925	1,000,000	984,570	994,009		923		923		994,931		5,069	5,069	20,238	02/19/2021
58019M-EX-8	Medonald's Corp 2.750% 12/09/20		12/09/2020	Maturity		2,500,000	2,500,000	2,486,500	2,494,726		5,274		5,274		2,500,000				68,750	12/09/2020
61746B-ED-4	Morgan Stanley 2.625% 11/17/21		05/07/2020	Morgan Stanley & Co., Inc.		509,170	500,000	497,480	498,140		349		349		498,489		10,681	10,681	6,344	11/17/2021
755111-BT-7	Raytheon Company 3.125% 10/15/20		10/15/2020	Maturity		1,413,000	1,413,000	1,423,654	1,416,370		(3,370)		(3,370)		1,413,000				44,156	10/15/2020
89236T-CF-0	Toyota Motor Credit Corp 2.150% 03/12/20		03/12/2020	Maturity		2,000,000	2,000,000	1,999,800	1,999,985		15		15		2,000,000				21,500	03/12/2020
913017-CG-2	United Technologies Corp 1.950% 11/01/21		03/04/2020	Call 101.4476		1,014,476	1,000,000	985,630	993,935		562		562		994,497		5,503	5,503	21,139	11/01/2021
92343V-DW-1	Verizon Communications 3.125% 03/16/22		06/29/2020	Call 104.6710		1,046,710	1,000,000	1,016,010	1,008,546		(1,860)		(1,860)		1,006,685		(6,685)	(6,685)	71,276	03/16/2022
92826C-AB-8	Visa Inc 2.200% 12/14/20		02/25/2020	J.P. Morgan		2,512,125	2,500,000	2,580,825	2,517,022		(3,044)		(3,044)		2,513,978		(1,853)	(1,853)	11,153	12/14/2020
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					32,049,018	31,768,000	32,261,650	32,004,922		(52,812)	56,739	(109,551)		31,895,369		(23,840)	(23,840)	742,415	XXX
8399997	Total - Bonds - Part 4					63,388,668	62,702,315	64,229,315	63,361,134		(184,753)	56,739	(241,492)		63,119,639		91,540	91,540	1,423,729	XXX

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
8399998. Total - Bonds - Part 5						1,713,889	1,745,001	1,750,407			(4,494)		(4,494)		1,745,915		(32,025)	(32,025)	41,455	XXX
8399999. Total - Bonds						65,102,557	64,447,316	65,979,722	63,361,134		(189,247)	56,739	(245,986)		64,865,554		59,515	59,515	1,465,184	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						65,102,557	XXX	65,979,722	63,361,134		(189,247)	56,739	(245,986)		64,865,554		59,515	59,515	1,465,184	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
64972G-WA-8	New York NY City Mun Wtr Fin Prerfunded BABs 5.790% 06/15/41		01/02/2020	Tax Free Exchange	06/15/2020	Redemption 100.0000	80,000	80,978	80,000	80,000		(978)		(978)					2,316	219	
64972G-WA-8	New York NY City Mun Wtr Fin Prerfunded BABs 5.790% 06/15/41		02/28/2020	Tax Free Exchange	06/15/2020	Redemption 100.0000	85,000	85,594	85,000	85,000		(594)		(594)					2,461	998	
64972G-WA-8	New York NY City Mun Wtr Fin Prerfunded BABs 5.790% 06/15/41		04/13/2020	Tax Free Exchange	06/15/2020	Redemption 100.0000	80,000	80,326	80,000	80,000		(326)		(326)					2,316	1,518	
64972G-WC-4	New York NY City Mun Wtr Fin Unrefunded BABs 5.790% 06/15/41		01/02/2020	Tax Free Exchange	02/28/2020	Tax Free Exchange	85,000	85,907	85,594	85,594		(313)		(313)					998	232	
64972G-WC-4	New York NY City Mun Wtr Fin Unrefunded BABs 5.790% 06/15/41		01/02/2020	Tax Free Exchange	04/13/2020	Tax Free Exchange	80,000	80,853	80,326	80,326		(528)		(528)					1,518	219	
64972G-WC-4	New York NY City Mun Wtr Fin Unrefunded BABs 5.790% 06/15/41		01/02/2020	Tax Free Exchange	06/15/2020	Call 100.0000	165,000	166,760	165,000	165,000		(1,760)		(1,760)					4,777	451	
3199999. Subtotal - Bonds - U.S. Special Revenues							575,000	580,418	575,920	575,920		(4,499)		(4,499)					14,386	3,637	
14448C-AH-7	Carrier Global Corp 2.493% 02/15/27		02/13/2020	J.P. Morgan	12/10/2020	Tax Free Exchange	415,000	415,000	415,000	415,000									8,133		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	04/01/2020	Paydown	4,840	4,840	4,840	4,840									24		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	05/01/2020	Paydown	3,228	3,228	3,228	3,228									25		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	06/01/2020	Paydown	741	741	741	741									8		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	07/01/2020	Paydown	609	609	609	609									8		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	08/01/2020	Paydown	50,878	50,877	50,878	50,878		1		1					798		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	09/01/2020	Paydown	2,693	2,693	2,693	2,693									49		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	10/01/2020	Paydown	4,337	4,337	4,337	4,337									91		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	11/01/2020	Paydown	4,338	4,338	4,338	4,338									103		
80307A-AA-7	Sapphire Aviation Finance I Sapphire Aviation Finance I 3.228% 03/15/40		02/10/2020	Mizuho Securities USA Inc.	12/09/2020	Credit Suisse Securities	683,337	683,326	651,305	683,331		4		4			(32,025)	(32,025)	17,830		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,170,001	1,169,989	1,137,969	1,169,995		5		5				(32,025)	(32,025)	27,069	
8399998. Total - Bonds							1,745,001	1,750,407	1,713,889	1,745,915		(4,494)		(4,494)				(32,025)	(32,025)	41,455	3,637
8999998. Total - Preferred Stocks																					
9799998. Total - Common Stocks																					
9899999. Total - Preferred and Common Stocks																					
9999999 - Totals								1,750,407	1,713,889	1,745,915		(4,494)		(4,494)				(32,025)	(32,025)	41,455	3,637

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Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B State requirement			50,267	50,816
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B State requirement			124,851	128,037
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B State requirement			201,068	203,266
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B State requirement			225,168	227,990
33. New York	NY					
34. North Carolina	NC	B State requirement			251,336	254,082
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B State requirement			629,964	632,239
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B State requirement			50,267	50,816
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B State requirement			548,261	547,916
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI	B State requirement	2,044,109	2,050,658		
51. Wyoming	WY	B State requirement			110,588	111,796
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX		7,327,657	7,658,390
59. Subtotal	XXX	XXX	2,044,109	2,050,658	9,519,427	9,865,348
DETAILS OF WRITE-INS						
5801. Cash	ST	Collateral pledged for insurance transactions			3,258,575	3,258,575
5802. US Treasury	B	Collateral pledged for insurance transactions			2,028,273	2,269,818
5803. US Treasury	B	Collateral pledged for insurance transactions			2,040,809	2,129,997
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			7,327,657	7,658,390