FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Jachington | $D \subset$ | 20540 | |
|-------------|-------------|-------|--|
| Vashington, | D.C. | 20549 | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| | | | | | | | | |
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CARR CASSANDRA C</u> | | | | | | | | | | | | | (Ch | | tionship of F all applicab Director | e) | Person | (s) to Issuer 10% Ow Other (s) | wner | |
|--|--|--|---|--|---|--|--|--------------|--|--|-----------------|---|--|--------------------------------|---|---|--|---|--|--|
| (Last) (First) (Middle) C/O MGIC INVESTMENT CORPORATION | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2018 | | | | | | | | | Officer (give title below) | | | below) | Jecny | | |
| 250 EAS | T KILBOU | JRN AVENUE | | | | | | | | | | | | | | | | | | |
| (Street) MILWAUKEE WI 53202 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. 1 | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | | Table I - Non-l | Deriva | ative | Sec | urities A | cqı | uired, C | Disp | osed o | of, or | Ben | eficially | , O | wned | | | | |
| | | | 2. Transaction Date (Month/Day/Year) | |) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | and 5) Securi | | of Owned | Form: Direct | | '. Nature of ndirect Beneficial Ownership Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | | Transaction (Instr. 3 and | n(s) d 4) | | | |
| Common | Stock | | | | | | | | | | | | 5,000 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. r) 8) | | Der Sec Acc Dis | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Year | | | 7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4) | | nderlying ecurity | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact | ee es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Da Ex | ite ercisable | | piration ite | Title | N | mount or lumber of hares | r (Inst | | (Instr. 4) | | | |
| Share Units ⁽¹⁾ | (2) | 02/15/2018 | | D | | | 9,606.1479 | | (3) | | (3) | Comm | | ,606.14 | 79 | \$14.13 | 29,323. | 3644 | D | |

Explanation of Responses:

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- 3. These Share Units do not expire on a fixed date, except that the Share Units are settled in cash, generally within ten business days after February 1st in the year after which they were awarded, unless a qualified election for later distribution is made by the reporting person.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-fact 02/19/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.